CITY OF GRANDVIEW PLAZA
GRANDVIEW PLAZA, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Grandview Plaza, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Grandview Plaza, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in net position, or cash flows thereof for the year then ended.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

James Gordon & Associates CPA, P.A.

James Gordon & Associates CPA, P.A.
Manhattan, Kansas
May 12, 2025

JGA ACCOUNTANTS ADVISORS

CITY OF GRANDVIEW PLAZA, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Funds:						
General	$ 555,825	$ 1,408,431	$ 1,494,478	$ 469,778	$ -	$ 469,778
Special Purpose Funds:						
Street lighting	2,763	24,262	26,768	257	-	257
Employee benefit	360	446,831	446,367	824	-	824
Parks and recreation	3,379	27,109	10,224	20,264	-	20,264
Street maintenance	924	72,059	72,907	76	-	76
Miscellaneous non-budgeted	221,920	52,462	21,622	252,760	-	252,760
Business Funds:						
Refuse collection	50,247	76,400	65,355	61,292	-	61,292
Water utility	32,934	345,265	376,386	1,813	-	1,813
Sewer utility	198,879	304,744	336,540	167,083	-	167,083
Bond and Interest Funds:						
Bond and interest	45,876	7,150	45,900	7,126	-	7,126
Total	$ 1,113,107	$ 2,764,713	$ 2,896,547	$ 981,273	$ -	$ 981,273

Composition of Cash and Investments:	
Central National Bank - Checking	$ 683,713
Savings CNB - Sewer Surcharge	304,272
Savings - Seizure Fund	58,433
Certificates of Deposit	85,217
Total Primary Government	1,131,635
Less: Agency Funds per Schedule 3	(150,362)
Total Financial Reporting Entity (Excluding Agency Funds)	$ 981,273

The notes to the financial statement are an integral part of this statement.

CITY OF GRANDVIEW PLAZA, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Grandview Plaza, Kansas (the City), is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statement referred to above does not include the component units of the City.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2023:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service funds, etc.)

Bond and Interest fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 1 – Summary of Significant Accounting Policies (continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year.

All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 2 – Budgetary Information (continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments to the 2023 budget.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds, and the miscellaneous nonbudgeted funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Stewardship, Compliance, and Accountability

Budget Violation

K.S.A. 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund shall not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund that budget year. As of December 31, 2023, the funds that exceeded their budget are as follows:

Fund	Amount exceeded budget
Parks and recreation	$ 974
Water utility	32,336
Street lighting	268

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 (d) requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2023, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2023.

Note 4 – Deposits and Investments (continued)

At December 31, 2023, the carrying amount of the City's deposits including certificates of deposit was $987,029 and the bank balance was $1,268,914. The bank balance was held at one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank, Central National Bank, holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties; the City, the pledging bank, and the independent third-party bank holding the pledged securities.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 5 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year.

The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 6 – Long-Term Debt

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Water Pollution Control Revolving Loan Fund. The agreement enabled the City to borrow $1,474,881. The loan is being repaid over twenty years.

The City has issued Victor Valley Series 2008 General Obligation Bond in the amount of $460,000. Principal and interest on the bonds are payable from ad valorem taxes.

The City has a lease purchase of a Sentry Model 14V-B Storm Warning System in the amount of $22,950. The lease is for monthly payments starting on August 15, 2018 with an interest rate of 4.57%. The lease reached maturity in August 2023.

Note 6 – Long-Term Debt (continued)

The City has a lease purchase of a 2021 Dodge Durango in the amount of $116,816. The lease is for monthly payments starting on December 1, 2021 with an interest rate of 2.63%.

The City has a lease purchase of a 2018 Pipehunter Model 7934 Trailer Jet in the amount of $59,000 The lease is for monthly payments starting on March 13, 2020 with an interest rate of 3.66%.

Note 6 – Long-Term Debt (continued)

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Victor Valley Series 2008	3.60-4.75%	5/1/2008	$ 460,000	8/1/2023	$ 45,000	$ -	$ 45,000	$ -	$ 900
Total General Obligation Bonds					45,000	-	45,000	-	900
Other Loans									
KDHE Revolving Loan	2.16%	9/1/2019	1,474,881	9/1/2039	1,271,784	-	64,917	1,206,867	27,122
Total Other Loans					1,271,784	-	64,917	1,206,867	27,122
Finance Leases									
Sentry Model 14V-B Storm Warning Sytem	4.57%	8/15/2018	22,950	8/15/2023	3,371	-	3,371	-	1,772
2021 Dodge Durango with Upfitting	2.63%	12/1/2021	116,816	10/1/2025	88,753	-	28,811	59,942	1,989
2018 Pipehunter Model 7934 Trailer Jet	3.66%	3/13/2020	59,000	3/13/2025	27,887	-	12,112	15,775	819
Total Finance Leases					120,011	-	44,294	75,717	4,580
Total Long Term Debt					$ 1,436,795	$ -	$ 154,211	$ 1,282,584	$ 32,602

Note 6 – Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2031	2032-2036	2037-2041	Total
Principal									
Other loans	$ 66,326	$ 67,767	$ 69,238	$ 70,742	$ 72,278	$ 226,390	$ 411,302	$ 222,824	$ 1,206,867
Finance leases	46,482	29,235	-	-	-	-	-	-	75,717
Total Principal	112,808	97,002	69,238	70,742	72,278	226,390	411,302	222,824	1,282,584
Interest									
Other loans	25,712	24,271	22,800	18,832	17,473	54,477	48,890	7,272	219,727
Finance leases	1,510	306	-	-	-	-	-	-	1,816
Total Interest	25,712	24,271	22,800	18,832	17,473	54,477	48,890	7,272	219,727
Total Principal and Interest	$ 138,520	$ 121,273	$ 92,038	$ 89,574	$ 89,751	$ 280,867	$ 460,192	$ 230,096	$ 1,502,311

Note 7 – Interfund Transactions

The following operating transfers have been authorized for the year 2023:

From	To	Amount	Authority
General	Employee Benefits	$ 223,000	K.S.A. 12-16, 102
General	Street Lighting	23,200	K.S.A. 12-1, 119
General	Street Maintenance	18,400	K.S.A. 12-1, 119
Sewer Utility	General	88,545	K.S.A. 12-825d

Note 8 – Other Long-Term Obligations from Operations

Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employees. Only full-time employees, defined as employees who work at least 12 days in any month, shall be entitled to benefits of leave accumulation, holidays, insurance programs and other similar benefits. No benefits are available or can be accrued by a part-time or seasonal employee. Full time employees are entitled to 8 hours of paid vacation leave per month worked or 96 hours per year. After 5 years of continuous employment, full time employees are entitled to 10 hours of paid vacation leave time per month or 120 hours vacation per year. After 10 years of continuous employment, full time employees will receive 20 hours of paid vacation leave per month or 240 hours per year. No employee may accumulate more than 320 of unused vacation time. Any employee who has accumulated at least twelve days of accrued vacation time, may, at the employee's request, elect to be paid for up to 160 hours of accrued vacation time per calendar year. Payment shall be made at the average rate of pay during the last three years of employment or at the final regular rate of pay, whichever is higher. Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay, subject to the maximum days of accumulation authorized. Full-time employees earn 1 day of sick leave for each full month of service. Sick leave may be accumulated to 960 hours. An employee shall not be paid for any sick leave upon termination of his/her employment with the City. The total unpaid compensated absences were $40,087 at December 31, 2023.

Note 9 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9 – Risk Management (continued)

There have been no decreases in insurance coverage from the prior year. The City continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 – Defined Contribution Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in employer contribution rates. The actuarially determined employer contribution rate (not including the 1% for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $66,032 for the year ended December 31, 2023.

Note 10 – Defined Contribution Pension Plan (continued)

Net Pension Liability
At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $642,441 The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize the long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Other Long – Term Obligations from Operations

Other Post-Employment Benefits
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Note 12 – Prior Period Adjustment

The 2022 financial statements have been restated due to an overstatement of expenditures in the Sewer Utility fund in the amount of $33,403.

Note 13 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report which is the date the financial statement was available for issue.

Regulatory-Required Supplementary Information

SCHEDULE 1

CITY OF GRANDVIEW PLAZA, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:					
General	$ 1,707,722	$ -	$ 1,707,722	$ 1,494,478	$ (213,244)
Special Purpose Funds:					
Street lighting	26,500	-	26,500	26,768	268
Employee benefits	475,500	-	475,500	446,367	(29,133)
Parks and recreation	9,250	-	9,250	10,224	974
Street maintenance	147,820	-	147,820	72,907	(74,913)
Business Funds:					
Refuse collection	117,600	-	117,600	65,355	(52,245)
Water utility	344,050	-	344,050	376,386	32,336
Sewer utility	387,200	-	387,200	336,540	(50,660)
Bond and Interest Funds:					
Bond and interest	137,621	-	137,621	45,900	(91,721)

See independent auditor's report on regulatory-required supplementary information.

CITY OF GRANDVIEW PLAZA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad valorem tax	$ 367,996	$ 365,138	$ 2,858
Motor vehicle tax	24,232	28,074	(3,842)
Recreational vehicle tax	409	194	215
16/20M trucks tax	14	23	(9)
CMV tax	-	189	(189)
Local sales tax	490,481	335,000	155,481
Franchise tax	28,360	21,000	7,360
Highway tax	44,887	-	44,887
Licenses	2,838	2,500	338
Fines and fees	248,542	400,000	(151,458)
Fine income for police training	4,415	10,000	(5,585)
Federal grants	8,209	-	8,209
Transfer from Refuse Control	-	40,000	(40,000)
Transfer from Sewer Utility	88,545	200,000	(111,455)
Miscellaneous	63,896	50,000	13,896
Interest on idle funds	35,607	1,000	34,607
Total Receipts	1,408,431	$ 1,453,118	$ (44,687)

See independent auditor's report on regulatory-required supplementary information.

CITY OF GRANDVIEW PLAZA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures:			
General Administration:			
Personnel services	$ 145,017	$ 140,000	$ 5,017
Gas, oil, and truck expense	-	350	(350)
Dues and subscriptions	8,197	6,500	1,697
Insurance and bonds	4,586	7,500	(2,914)
Professional	19,880	6,000	13,880
Miscellaneous	87,665	37,000	50,665
Office supplies and postage	17,428	12,000	5,428
Building maintenance	11,571	12,000	(429)
Equipment	58,365	2,500	55,865
Telephone	5,761	3,200	2,561
Utilities	4,558	3,000	1,558
Supplies	10,598	1,000	9,598
Total General Administration	373,626	231,050	142,576
Fire Department:			
Personnel services	10,840	6,500	4,340
Gas, oil, and truck	894	300	594
Vehicle maintenance costs	2,514	1,000	1,514
Dues and subscriptions	2,107	2,500	(393)
Insurance	3,166	3,000	166
Miscellaneous	4,172	1,500	2,672
Training and uniforms	3,139	750	2,389
Office supplies and postage	731	100	631
Repairs and maintenance	6,792	2,000	4,792
Equipment	12,680	42,200	(29,520)
Supplies	524	1,000	(476)
Utilities	473	500	(27)
Total Fire Department	48,032	61,350	(13,318)

See independent auditor's report on regulatory-required supplementary information.

CITY OF GRANDVIEW PLAZA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures (continued)			
Police Department:			
Personnel services	$ 449,441	$ 495,000	$ (45,559)
Gas, oil, and truck	19,881	16,000	3,881
Vehicle maintenance	12,926	25,000	(12,074)
Judicial and legal fees	-	3,000	(3,000)
Dues and subscriptions	8,283	1,500	6,783
Insurance	11,274	12,500	(1,226)
Legal, accounting, and administration	7,655	3,200	4,455
Miscellaneous	6,071	2,500	3,571
Officer training and supplies	12,022	6,500	5,522
Office supplies and postage	7,008	7,000	8
Repairs and maintenance	7,152	5,000	2,152
Equipment	123,097	27,000	96,097
Supplies	3,197	2,500	697
Uniforms	4,011	4,200	(189)
Telephone	3,581	4,200	(619)
Radio contract	67,096	60,000	7,096
Utilities	3,729	6,000	(2,271)
Youth activity	-	412	(412)
Training for police	770	-	770
Total Police Department	747,194	681,512	65,682
Court Department:			
Personnel services	10,713	11,000	(287)
Court	19,899	40,000	(20,101)
Inmate confinement	10,400	12,000	(1,600)
Legal council	11,630	14,000	(2,370)
Office supplies and postage	3,276	4,000	(724)
Janitorial services	3,200	3,500	(300)
Telephone	-	600	(600)
Utilities	1,908	2,000	(92)
Total Court Department	61,026	87,100	(26,074)

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CITY OF GRANDVIEW PLAZA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures (continued)			
Other Expenditures:			
Storm sirens	$ -	$ 5,360	$ (5,360)
Capital outlay and improvements	-	318,550	(318,550)
Sundown salute	-	1,000	(1,000)
Transfer to Employee Benefit	223,000	209,000	14,000
Transfer to Street Maintenance Fund	18,400	83,500	(65,100)
Transfer to Parks and Recreation	-	2,800	(2,800)
Transfer to Street Lighting	23,200	26,500	(3,300)
Total Other Expenditures	264,600	646,710	(382,110)
Total Expenditures	1,494,478	$ 1,707,722	$ (213,244)
Receipts Over (Under) Expenditures	(86,047)		
Unencumbered Cash, Beginning	555,825		
Unencumbered Cash, Ending	$ 469,778		

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CITY OF GRANDVIEW PLAZA, KANSAS
STREET LIGHTING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad valorem tax	$ 860	$ -	$ 860
Motor vehicle tax	198	273	(75)
Recreational vehicle tax	4	2	2
General Fund reimbursements	-	9,665	(9,665)
Transfer from General Fund	23,200	26,500	(3,300)
Total Receipts	24,262	$ 36,440	$ (12,178)
Expenditures:			
Utilities	26,768	$ 26,500	$ 268
Total Expenditures	26,768	$ 26,500	$ 268
Receipts Over (Under) Expenditures	(2,506)		
Unencumbered Cash, Beginning	2,763		
Unencumbered Cash, Ending	$ 257		

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CITY OF GRANDVIEW PLAZA, KANSAS
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad valorem tax	$ 12,127	$ 8,920	$ 3,207
Motor vehicle tax	10,081	12,696	(2,615)
Recreational vehicle tax	183	87	96
16/20M vehicle tax	4	11	(7)
CMV tax	-	85	(85)
Employee deduction - social security	57,791	57,000	791
Employee deduction - KPERS	41,645	40,590	1,055
Water and Sewer reimbursement	102,000	140,000	(38,000)
Transfer from General Fund	223,000	210,000	13,000
Total Receipts	446,831	$ 469,389	$ (22,558)
Expenditures:			
Insurance	208,772	$ 250,000	$ (41,228)
Workers compensation insurance	12,562	10,000	2,562
Social security remittances	115,581	108,000	7,581
KPERS remittances	107,677	105,000	2,677
Unemployment tax remittances	1,775	2,500	(725)
Total Expenditures	446,367	$ 475,500	$ (29,133)
Receipts Over (Under) Expenditures	464		
Unencumbered Cash, Beginning	360		
Unencumbered Cash, Ending	$ 824		

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CITY OF GRANDVIEW PLAZA, KANSAS
PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Liquor tax	$ 6,185	$ -	$ 6,185
Highway tax	20,712	-	20,712
Miscellaneous revenue	212	-	212
Transfer from Water Utility	-	9,000	(9,000)
Transfer from General Fund	-	2,800	(2,800)
Total Receipts	27,109	$ 11,800	$ 15,309
Expenditures:			
Personnel services	7,475	$ 8,000	$ (525)
Gas, oil, and truck	96	150	(54)
Vehicle maintenance	349	200	149
Repairs and maintenance	-	500	(500)
Utilities	482	400	82
Equipment	938	-	938
Supplies	798	-	798
Miscellaneous	86	-	86
Total Expenditures	10,224	$ 9,250	$ 974
Receipts Over (Under) Expenditures	16,885		
Unencumbered Cash, Beginning	3,379		
Unencumbered Cash, Ending	$ 20,264		

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CITY OF GRANDVIEW PLAZA, KANSAS
STREET MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad valorem tax	$ 36,794	$ 36,953	$ (159)
Motor vehicle tax	2,205	3,080	(875)
Recreational vehicle tax	43	21	22
16/20M vehicle tax	-	3	(3)
CMV tax	-	21	(21)
Sales tax for streets	4,954	25,000	(20,046)
Miscellaneous	9,663	-	9,663
Transfer from General Fund	18,400	83,500	(65,100)
Total Receipts	72,059	$ 148,578	$ (76,519)
Expenditures:			
Personnel services	47,442	$ 65,000	(17,558)
Gas, oil, and truck	1,306	1,100	206
Vehicle maintenance	99	2,000	(1,901)
Insurance	11,274	1,400	9,874
Office supplies	552	500	52
Work apparel	-	390	(390)
Tools	1,810	300	1,510
Building repair and maintenance	-	500	(500)
Equipment	2,723	3,000	(277)
Supplies	3,325	3,000	325
Maintenance and street repair	2,898	68,500	(65,602)
Telephone	-	1,100	(1,100)
Utilities	1,478	1,030	448
Total Expenditures	72,907	$ 147,820	$ (74,913)
Receipts Over (Under) Expenditures	(848)		
Unencumbered Cash, Beginning	924		
Unencumbered Cash, Ending	$ 76		

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CITY OF GRANDVIEW PLAZA, KANSAS
MISCELLANEOUS NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Unencumbered Cash, Beginning	Receipts	Expenditures	Unencumbered Cash, Ending
Fire grant and donation	$ 306	$ 1,798	$ 1,841	$ 263
Equipment reserve	3,146	10,594	-	13,740
Water tower maintenance	37	-	-	37
Sewer revolving loan	180,287	-	-	180,287
Asset forfeiture	38,144	40,070	19,781	58,433
Totals	$ 221,920	$ 52,462	$ 21,622	$ 252,760
Receipts:				
Donations		$ 1,797		
Highway tax		9,211		
Liquor tax		1,384		
Drug seizure collections		40,070		
Total Receipts		$ 52,462		
Expenditures:				
Drug seizure			$ 19,781	
Miscellaneous			1,841	
Total Expenditures			$ 21,622	

See independent auditor's report on regulatory-required supplementary information.

CITY OF GRANDVIEW PLAZA, KANSAS
REFUSE COLLECTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Collection fees	$ 76,400	$ 80,000	$ (3,600)
Total Receipts	76,400	$ 80,000	$ (3,600)
Expenditures:			
Cost of collections	65,355	$ 77,000	$ (11,645)
Office supplies	-	600	(600)
Transfer to General Fund	-	40,000	(40,000)
Total Expenditures	65,355	$ 117,600	$ (52,245)
Receipts Over (Under) Expenditures	11,045		
Unencumbered Cash, Beginning	50,247		
Unencumbered Cash, Ending	$ 61,292		

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CITY OF GRANDVIEW PLAZA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Sales to customers	$ 156,099	$ 150,000	$ 6,099
Fixed water fee	188,665	192,000	(3,335)
Miscellaneous	501	-	501
Total Receipts	345,265	$ 342,000	$ 3,265
Expenditures:			
Personnel services	60,722	$ 71,000	$ (10,278)
Gas, oil, and truck	4,447	2,000	2,447
Vehicle maintenance	8,722	1,200	7,522
Dues and subscriptions	15	150	(135)
Water purchase	172,056	128,000	44,056
Insurance	11,298	6,500	4,798
Legal and accounting	855	5,000	(4,145)
Office supplies and postage	4,277	4,600	(323)
Work apparel	-	100	(100)
Tools	-	200	(200)
Repairs and maintenance	7,156	1,200	5,956
Equipment	269	1,100	(831)
Plant supplies	89	4,200	(4,111)
Sales tax	23,687	28,000	(4,313)
Telephone	1,284	1,800	(516)
Utilities	8,268	-	8,268
Supplies	12,838	-	12,838
Miscellaneous	18,403	-	18,403
Employee Benefits Fund reimbursement	42,000	80,000	(38,000)
Transfer to Parks and Recreation	-	9,000	(9,000)
Total Expenditures	376,386	$ 344,050	$ 32,336
Receipts Over (Under) Expenditures	(31,121)		
Unencumbered Cash, Beginning	32,934		
Unencumbered Cash, Ending	$ 1,813		

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CITY OF GRANDVIEW PLAZA, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Sewer surcharge	$ 142,333	$ 145,000	$ (2,667)
User fees	161,796	160,000	1,796
Interest	578	-	578
Miscellaneous	37	-	37
Total Receipts	304,744	$ 305,000	$ (256)
Expenditures:			
Personnel services	29,531	$ 40,000	$ (10,469)
Gas, oil, and truck	4,608	1,800	2,808
Vehicle maintenance	314	900	(586)
Dues and subscritions	-	200	(200)
Insurance	11,274	900	10,374
Legal and accounting	1,040	4,800	(3,760)
Training	-	600	(600)
Office expense and postage	3,542	4,300	(758)
Work apparel	-	100	(100)
Tools	-	600	(600)
Repairs and maintenance	1,695	2,300	(605)
Equipment	38	1,000	(962)
Supplies	2,320	7,000	(4,680)
Telephone	642	1,200	(558)
Utilities	8,359	6,500	1,859
Plant supplies	32,018	-	32,018
Lagoon payment	92,037	-	92,037
Miscellaneous	577	-	577
Employee Benefits Fund reimbursement	60,000	60,000	-
Transfer to General Fund	88,545	200,000	(111,455)
Transfer to Bond and Interest Fund	-	55,000	(55,000)
Total Expenditures	336,540	$ 387,200	$ (50,660)
Receipts Over (Under) Expenditures	(31,796)		
Unencumbered Cash, Beginning as Previously Stated	165,476		
Prior Period Adjustment	33,403		
Restated Unencumbered Cash, Beginning	198,879		
Unencumbered Cash, Ending	$ 167,083		

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CITY OF GRANDVIEW PLAZA, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad valorem tax	$ 4,059	$ -	$ 4,059
Motor vehicle tax	3,067	-	3,067
Recreational vehicle/ watercraft tax	14	-	14
16/20M trucks tax	10	-	10
Transfer from Sewer Revolving	-	65,000	(65,000)
Transfer from Sewer Utility	-	55,000	(55,000)
Total Receipts	7,150	$ 120,000	$ (112,850)
Expenditures:			
Bond principal	45,000	$ 35,000	$ 10,000
Bond interest	900	7,621	(6,721)
Sewer project principal	-	65,000	(65,000)
Sewer project interest	-	30,000	(30,000)
Total Expenditures	45,900	$ 137,621	$ (91,721)
Receipts Over (Under) Expenditures	(38,750)		
Unencumbered Cash, Beginning	45,876		
Unencumbered Cash, Ending	$ 7,126		

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SCHEDULE 3

CITY OF GRANDVIEW PLAZA, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS – AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Unencumbered Cash, Beginning	Receipts	Expenditures	Unencumbered Cash, Ednding
Meter deposits	$ 144,107	$ 11,230	$ 4,975	$ 150,362
Federal tax withholding	-	51,337	51,337	-
State tax withholding	-	27,378	27,378	-
	$ 144,107	$ 89,945	$ 83,690	$ 150,362

See independent auditor's report on regulatory-required supplementary information.