

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2017

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
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INDEPENDENT AUDITORS' REPORT

To the Board of Education

Unified School District No. 103 Cheylin, Kansas

Bird City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 103 Cheylin, Kansas** as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 103 Cheylin, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 103 Cheylin, Kansas** as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 103 Cheylin, Kansas** as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated October 10, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures,

including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

November 13, 2017

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	1,443,114	1,439,079	4,035	-	4,035
Supplemental General Fund	271,236	-	408,761	446,342	233,655	24,730	258,385
Special Purpose Funds							
Bilingual Education Fund	36,000	-	50,000	52,043	33,957	-	33,957
Capital Outlay Fund	238,836	-	259,496	269,074	229,258	41,679	270,937
Driver Training Fund	257	-	4,189	2,851	1,595	-	1,595
Food Service Fund	31,001	-	116,507	111,953	35,555	-	35,555
Special Education Fund	50,905	-	195,207	196,646	49,466	-	49,466
Vocational Education Fund	53,000	-	138,674	143,925	47,749	278	48,027
KPERs Special Retirement Contribution Fund	-	-	74,192	74,192	-	-	-
Contingency Reserve Fund	100,000	-	-	-	100,000	-	100,000
Student Material Revolving Fund	7,263	-	11,382	9,680	8,965	5,977	14,942
At Risk (K-12) Fund	6,000	-	126,111	125,971	6,140	-	6,140
Recreation Commission Fund	2,567	-	31,976	34,543	-	-	-
Title I Low Income Fund	-	-	32,009	32,009	-	-	-
Title II Fund	-	-	6,557	6,557	-	-	-
REAP Grant Fund	701	-	21,689	22,390	-	-	-
Gifts and Grants Fund	9,555	-	58,456	38,570	29,441	1,528	30,969
Migrant Fund	-	-	48,000	48,000	-	-	-
Character Education Fund	114	-	-	-	114	-	114
District Activity Funds	10,388	-	32,895	34,759	8,524	-	8,524
Total Primary Government (Excluding Agency Funds)	\$ 817,823	-	3,059,215	3,088,584	788,454	74,192	862,646
				Composition of Cash			
				Checking Accounts			\$ 276,160
				Money Market Accounts			604,374
				Petty Cash			50
				Total Cash			880,584
				Agency Funds per Schedule 3			(17,938)
				Total Primary Government (Excluding Agency Funds)			\$ 862,646

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 103 Cheylin, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Cheylin Recreation Commission

The District's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Material Revolving Fund, Title I Low Income Fund, Title II Fund, REAP Grant Fund, Migrant Fund, Character Education Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 103 Cheylin, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$880,584 and the bank balance was \$905,165. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$364,143 was covered by federal depository insurance and \$541,022 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2017.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 103 Cheylin, Kansas received \$100,240 subsequent to June 30, 2017 and as required by K.S.A. 72-6417, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 103 Cheylin, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2017 were as follows:

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

From	To	Regulatory Authority	Amount
General Fund	Bilingual Education Fund	K.S.A. 72-6428	\$ 22,000
General Fund	KPERS Special Retirement Contribution Fund	K.S.A. 72-6428	74,192
General Fund	Driver Training Fund	K.S.A. 72-6428	1,491
General Fund	Food Service Fund	K.S.A. 72-6428	30,000
General Fund	Special Education Fund	K.S.A. 72-6428	170,400
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	126,111
General Fund	Vocational Education Fund	K.S.A. 72-6428	123,674
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	20,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	15,756
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	15,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6433	28,000

NOTE 6 – LITIGATION

Unified School District No. 103 Cheylin, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 103 Cheylin, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 111 participating members.

The District pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its worker's compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

The District carries commercial insurance for all other risks of loss, including property, general liability, inland marine, automobile, cyber solutions, and public officials employment practice liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 103 Cheylin, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants,

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – RELATED PARTY TRANSACTIONS

Unified School District No. 103 Cheylin, Kansas entered into a transaction with a board member and the Treasurer. The District paid \$19,944 for services provided by The Craftsman's Corner during the year ended June 30, 2017. The board member's son and Treasurer's husband is the owner of the business.

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 103 Cheylin, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 103 Cheylin, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERs were deferred. The amount deferred for school contributions was \$92,917,091.

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$74,192 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,394,419. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

The Board agreed to pay an early retirement option of one of the following: a one time payment of \$10,000 if you retire before 63 years of age or \$5,000 per year for 3 years or until reaching the age qualifying them for Medicare. The following conditions must be met for either option.

1. Have served in the District a minimum of 10 years and have 15 years on the vertical increment of the salary schedule.
2. Teacher is at least 55 years of age.
3. Payments for the early retirement option should be made in a yearly lump sum by October 31 commencing after retirement.

For the year ended June 30, 2017, the District paid \$15,000 under this plan.

As provided by K.S.A. 12-5040, **Unified School District No. 103 Cheylin, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 13 – COMPENSATED ABSENCES

Sick Leave and Personal leave

All certified employees on permanent status earn sick leave and personal leave at 12 days per year with a maximum accumulation of 55 days. Upon resignation or at the end of the school year, a teacher shall be paid for all unused sick leave and personal days up to 55 days at the rate of \$45 per day.

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Notes to Financial Statement

June 30, 2017

Twelve month contracted employees earn sick leave at 10 days per year and vacation at 11 days per year with a maximum carryover of 30 sick days and 3 vacation days. Any remaining unused vacation days shall be forfeited. Any accumulated sick leave in excess of 30 days shall be paid out at a rate of \$20 per day. Any accumulated, unused sick leave existing upon leaving employment with USD 103 shall be forfeited by the employee.

Classified employees earn sick leave and vacation on a contract by contract basis with a maximum carryover of 30 sick days. Vacation may not be accumulated. Any accumulated sick leave in excess of 30 days shall be forfeited. Any accumulated, unused sick leave existing upon leaving employment with USD 103 shall be forfeited by the employee.

The potential liability for sick leave and personal leave as of June 30, 2017 was \$18,821. This is not reflected in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 1,513,838	(74,759)	-	1,439,079	1,439,079	-
Supplemental General Fund	520,040	-	-	520,040	446,342	(73,698)
Special Purpose Funds						
Bilingual Education Fund	58,000	-	-	58,000	52,043	(5,957)
Capital Outlay Fund	462,242	-	-	462,242	269,074	(193,168)
Driver Training Fund	3,902	-	-	3,902	2,851	(1,051)
Food Service Fund	125,115	-	-	125,115	111,953	(13,162)
Special Education Fund	231,305	-	-	231,305	196,646	(34,659)
Vocational Education Fund	153,000	-	-	153,000	143,925	(9,075)
KPERs Special Retirement Contribution Fund	113,030	-	-	113,030	74,192	(38,838)
At Risk (K-12) Fund	134,000	-	-	134,000	125,971	(8,029)
Recreation Commission Fund	36,000	-	-	36,000	34,543	(1,457)
Gifts and Grants Fund	89,555	-	-	89,555	38,570	(50,985)

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Severance Tax	\$ 23,117	11,954	-	11,954
Intergovernmental Revenues				
Equalization Aid	1,230,408	1,230,408	1,230,408	-
KPERS Aid	80,184	74,192	113,030	(38,838)
Special Ed Aid	125,987	122,525	170,400	(47,875)
Interest Income	-	4,035	-	4,035
Total Receipts	<u>1,459,696</u>	<u>1,443,114</u>	<u>1,513,838</u>	<u>(70,724)</u>
Expenditures				
Instruction	395,427	449,394	461,087	(11,693)
Student Support Services	14,746	15,957	15,957	-
Instructional Support Services	14,648	15,051	14,936	115
General Administration	116,026	110,918	117,832	(6,914)
School Administration	116,846	121,828	121,230	598
Operations and Maintenance	109,227	104,658	133,666	(29,008)
Transportation	77,647	73,405	83,500	(10,095)
Transfers Out	615,129	547,868	565,630	(17,762)
Adjustment to Comply With Legal Max	-	-	(74,759)	74,759
Total Expenditures and Legal General Fund Budget	<u>1,459,696</u>	<u>1,439,079</u>	<u>1,439,079</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	4,035		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	<u>\$ -</u>	<u>4,035</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 380,033	383,972	222,456	161,516
Delinquent Tax	8,724	4,350	3,761	589
Motor Vehicle Tax	32,602	20,277	22,395	(2,118)
Recreational Vehicle Tax	316	162	191	(29)
Intergovernmental Revenues				
Extraordinary Needs State Aid	159,679	-	-	-
Total Receipts	<u>581,354</u>	<u>408,761</u>	<u>248,803</u>	<u>159,958</u>
Expenditures				
Instruction	191,673	117,883	224,040	(106,157)
General Administration	111,383	126,085	159,500	(33,415)
School Administration	14,509	21,230	17,000	4,230
Operations and Maintenance	105,479	102,388	109,500	(7,112)
Transfers Out	96,000	78,756	10,000	68,756
Total Expenditures	<u>519,044</u>	<u>446,342</u>	<u>520,040</u>	<u>(73,698)</u>
Receipts Over (Under) Expenditures	62,310	(37,581)		
Unencumbered Cash - Beginning	<u>208,926</u>	<u>271,236</u>		
Unencumbered Cash - Ending	<u>\$ 271,236</u>	<u>233,655</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Bilingual Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 83,335	50,000	22,000	28,000
Expenditures				
Instruction	53,336	52,043	58,000	(5,957)
Receipts Over (Under) Expenditures	29,999	(2,043)		
Unencumbered Cash - Beginning	6,001	36,000		
Unencumbered Cash - Ending	\$ 36,000	33,957		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 203,432	237,289	244,948	(7,659)
Delinquent Tax	1,995	1,875	3,292	(1,417)
Motor Vehicle Tax	11,671	12,901	22,717	(9,816)
Recreational Vehicle Tax	123	107	194	(87)
Interest on Idle Funds	876	-	1,096	(1,096)
Insurance Proceeds	15,900	-	-	-
Other Local Revenue	4,850	7,324	16,000	(8,676)
Total Receipts	238,847	259,496	288,247	(28,751)
Expenditures				
Instruction	48,629	11,117	67,096	(55,979)
General Administration	1,320	6,334	20,000	(13,666)
Transportation	19,043	89,072	35,000	54,072
Operations and Maintenance	22,401	22,632	36,691	(14,059)
Facility Acquisition and Construction	134,434	139,919	303,455	(163,536)
Total Expenditures	225,827	269,074	462,242	(193,168)
Receipts Over (Under) Expenditures	13,020	(9,578)		
Unencumbered Cash - Beginning	225,816	238,836		
Unencumbered Cash - Ending	\$ 238,836	229,258		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Driver Training Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
State Aid	\$ 1,020	2,048	720	1,328
Other Local Revenue	350	650	725	(75)
Transfers In	-	1,491	2,200	(709)
Total Receipts	1,370	4,189	<u>3,645</u>	<u>544</u>
Expenditures				
Instruction	1,116	2,851	<u>3,902</u>	<u>(1,051)</u>
Receipts Over (Under) Expenditures	254	1,338		
Unencumbered Cash - Beginning	3	257		
Unencumbered Cash - Ending	\$ <u>257</u>	<u>1,595</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 707	702	604	98
Federal Aid	44,325	43,414	42,328	1,086
Services	21,069	22,391	21,183	1,208
Transfers In	36,000	50,000	30,000	20,000
Total Receipts	102,101	116,507	<u>94,115</u>	<u>22,392</u>
Expenditures				
Food Service Operation	96,231	111,953	<u>125,115</u>	<u>(13,162)</u>
Receipts Over (Under) Expenditures	5,870	4,554		
Unencumbered Cash - Beginning	24,905	31,001		
Prior Year Cancelled Encumbrances	<u>226</u>	<u>-</u>		
Unencumbered Cash - Ending	\$ <u>31,001</u>	<u>35,555</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 185,987	186,156	180,400	5,756
Local Sources	9,313	9,051	-	9,051
Total Receipts	195,300	195,207	<u>180,400</u>	<u>14,807</u>
Expenditures				
Instruction	186,099	196,646	<u>231,305</u>	<u>(34,659)</u>
Receipts Over (Under) Expenditures	9,201	(1,439)		
Unencumbered Cash - Beginning	41,704	50,905		
Unencumbered Cash - Ending	\$ <u>50,905</u>	<u>49,466</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Vocational Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 190,302	138,674	100,000	38,674
Federal Aid	750	-	-	-
Total Receipts	191,052	138,674	<u>100,000</u>	<u>38,674</u>
Expenditures				
Instruction	141,052	143,925	<u>153,000</u>	<u>(9,075)</u>
Receipts Over (Under) Expenditures	50,000	(5,251)		
Unencumbered Cash - Beginning	3,000	53,000		
Unencumbered Cash - Ending	\$ <u>53,000</u>	<u>47,749</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	80,184	74,192	113,030	(38,838)
Expenditures				
Instruction	55,327	49,575	71,527	(21,952)
Student Support Services	3,207	2,429	1,992	437
Instructional Support Services	801	1,214	1,457	(243)
General Administration	4,811	6,880	8,674	(1,794)
School Administration	5,613	4,046	9,585	(5,539)
Operations and Maintenance	6,415	5,530	11,367	(5,837)
Student Transportation Services	2,406	2,023	4,120	(2,097)
Food Service Operation	1,604	2,495	4,308	(1,813)
Total Expenditures	80,184	74,192	<u>113,030</u>	<u>(38,838)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 10,000	-
Expenditures	-	-
Receipts Over (Under) Expenditures	10,000	-
Unencumbered Cash - Beginning	90,000	100,000
Unencumbered Cash - Ending	\$ 100,000	100,000

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Student Material Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources	\$ 11,562	11,382
Expenditures		
Student Support Services	8,604	9,680
Receipts Over (Under) Expenditures	2,958	1,702
Unencumbered Cash - Beginning	4,305	7,263
Unencumbered Cash - Ending	\$ 7,263	8,965

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 125,321	126,111	<u>128,000</u>	<u>(1,889)</u>
Expenditures				
Instruction	<u>125,321</u>	<u>125,971</u>	<u>134,000</u>	<u>(8,029)</u>
Receipts Over (Under) Expenditures	-	140		
Unencumbered Cash - Beginning	<u>6,000</u>	<u>6,000</u>		
Unencumbered Cash - Ending	\$ <u>6,000</u>	<u>6,140</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Recreation Commission Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 30,834	29,903	23,173	6,730
Delinquent Tax	429	282	302	(20)
16/20 and Motor Vehicle Tax	1,906	1,776	2,082	(306)
Recreational Vehicle Tax	20	15	17	(2)
Other Local Sources	-	-	17,750	(17,750)
Total Receipts	33,189	31,976	<u>43,324</u>	<u>(11,348)</u>
Expenditures				
Community Service Operations	32,000	34,543	<u>36,000</u>	<u>(1,457)</u>
Cash Receipts Over (Under) Expenditures	1,189	(2,567)		
Unencumbered Cash - Beginning	<u>1,378</u>	<u>2,567</u>		
Unencumbered Cash - Ending	\$ <u>2,567</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Title I Low Income Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 29,488	32,009
Expenditures		
Instruction	29,488	32,009
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Title II Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 6,640	6,557
Expenditures		
Instruction	6,640	6,557
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
REAP Grant Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 11,000	21,689
Expenditures		
Instruction	7,010	17,590
Other Grant Expenditures	4,352	4,800
Total Expenditures	11,362	22,390
Receipts Over (Under) Expenditures	(362)	(701)
Unencumbered Cash- Beginning	1,063	701
Unencumbered Cash - Ending	\$ 701	-

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Gifts and Grants Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Gifts and Miscellaneous Grants	\$ 67,639	58,456	80,000	(21,544)
Expenditures				
Instruction	16,583	11,191	29,555	(18,364)
Community Services Operations	16,835	19,379	10,000	9,379
Operations and Maintenance	25,000	8,000	50,000	(42,000)
Total Expenditures	58,418	38,570	89,555	(50,985)
Receipts Over (Under) Expenditures	9,221	19,886		
Unencumbered Cash - Beginning	334	9,555		
Unencumbered Cash - Ending	\$ 9,555	29,441		

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Migrant Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 51,500	48,000
Expenditures		
Instruction	51,500	48,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
Character Education Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	114	114
Unencumbered Cash - Ending	\$ 114	114

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2017

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Band Fundraising	\$ 34	5	10	29
Class of 2016	225	-	-	225
Class of 2017	4,551	8,155	12,412	294
Class of 2018	4,952	3,945	5,566	3,331
Class of 2019	1,800	1,470	-	3,270
Class of 2020	-	1,643	-	1,643
FFA	1,240	4,623	4,719	1,144
National Honor Society	972	1,714	942	1,744
Spirit Squad (HS)	1,594	3,707	2,784	2,517
Spirit Squad (JH)	178	-	-	178
Student Council	1,408	6,203	4,911	2,700
Total High School	<u>16,954</u>	<u>31,465</u>	<u>31,344</u>	<u>17,075</u>
Grade School				
K-8 Activity	1,216	610	1,152	674
Faculty Club	189	-	-	189
Total Grade School	<u>1,405</u>	<u>610</u>	<u>1,152</u>	<u>863</u>
Total	<u>\$ 18,359</u>	<u>32,075</u>	<u>32,496</u>	<u>17,938</u>

UNIFIED SCHOOL DISTRICT NO. 103 CHEYLIN, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 8,292	-	32,218	34,269	6,241	-	6,241
School Projects							
High School							
Yearbook	218	-	-	-	218	-	218
Tootsie Roll	1,878	-	677	490	2,065	-	2,065
Total School Projects	2,096	-	677	490	2,283	-	2,283
Total District Activity Funds	\$ 10,388	-	32,895	34,759	8,524	-	8,524