The City of Ulysses, Kansas

Financial Statement

For the Year Ended
December 31, 2023

City of Ulysses, Kansas
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For the Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Ulysses, Kansas 67880

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Ulysses, Kansas, which comprise the statement of receipts, expenditures, and unencumbered cash as of December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Ulysses, as of December 31, 2023, or changes in net position, or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Ulysses, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Ulysses, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the City of Ulysses, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ulysses's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Ulysses's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ulysses's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds (Schedules 1, 2 and 3, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and*

Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Ulysses as of and for the year ended December 31, 2022 (not presented herein), and have issued our reported thereon dated June 20, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Medill and Thooft, CPA

Medill & Thooft, CPA
Ulysses, KS 67880

May 31, 2024

City of Ulysses, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances Payable	Ending Cash Balance
General Fund:						
General Fund	$ 3,041,300.19	$ 4,146,721.66	$ 3,950,609.53	$ 3,237,412.32	$ 75,574.05	$ 3,312,986.37
Special Purpose Funds:						
Employee Benefits Fund	189,306.90	649,022.13	625,703.72	212,625.31	7,012.65	219,637.96
Special Highway Fund	558,927.81	154,507.35	195,807.34	517,627.82	7,512.07	525,139.89
Gas Well Fund	162,410.10	47,305.86	93,809.64	115,906.32	2,039.14	117,945.46
Special Parks and Recreation Fund	22,067.11	4,841.22	-	26,908.33	-	26,908.33
Special Alcohol and Drug Fund	6,978.12	-	2,000.00	4,978.12	-	4,978.12
Community Garden Fund	-	30,000.00	16,660.03	13,339.97	-	13,339.97
Gas Mitigation Fund	48,477.94	105,015.59	-	153,493.53	-	153,493.53
Capital Improvement Fund	203,017.31	300,000.00	191,104.72	311,912.59	-	311,912.59
Storm Diaster Aid Fund	6,805.87	-	6,805.87	-	-	-
American Rescue Plan Act Fund	592,416.96	-	383,572.11	208,844.85	-	208,844.85
Bond and Interest Fund:						
Bond and Interest Fund	8,473.13	227.04	1,000.00	7,700.17	-	7,700.17
Business Funds:						
Water Utility Fund	2,017,193.35	1,380,863.39	1,355,393.20	2,042,663.54	24,573.52	2,067,237.06
Sanitation Utility Fund	842,941.91	794,415.12	635,081.26	1,002,275.77	3,024.94	1,005,300.71
Sewer Utility Fund	306,773.04	405,174.77	340,811.48	371,136.33	6,436.57	377,572.90
Sewer Capital Reserve Fund	822,554.77	129,531.51	188,182.72	763,903.56	-	763,903.56
Storm Water Utility	716,382.36	89,898.64	69,996.00	736,285.00	69,996.00	806,281.00
Bentwood Golf Course Pro Shop	73,608.17	76,899.08	48,955.70	101,551.55	290.14	101,841.69
Public Works Fund	79,236.83	240,000.00	229,377.37	89,859.46	4,702.56	94,562.02
Health Insurance Fund	437,028.59	880,000.00	870,377.83	446,650.76	60,158.07	506,808.83
Total Reporting Entity (Exlcuding Agency Funds)	$ 10,135,900.46	$ 9,434,423.36	$ 9,205,248.52	$ 10,365,075.30	$ 261,319.71	$ 10,626,395.01

Composition of Cash:	
Checking Accounts	$ 2,241,255.03
Certificate of Deposit	8,400,000.00
Petty Cash	1,200.00
Total Cash	10,642,455.03
Less: Agency Fund per Schedule 3	(16,060.02)
Total Reporting Entity (Exluding Agency Fund)	$ 10,626,395.01

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Municipal Financial Reporting Entity

The City of Ulysses is a municipal corporation governed by an elected mayor and an elected six-member council. This financial statement presents the City of Ulysses (the City). The City has no related municipal entities.

b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neural rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds, and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

There was a budget violation for $268,350 in the American Rescue Plan Act Fund in violation of K.S.A. 79-2935. There were no other statute violations were noted for the year ending December 31, 2023.

NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

Custodial Credit Risk- Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $10,626,395 and the bank balance was $10,811,116. The bank balance was held by three (3) banks, with one holding over seventy-five (75) percent of the cash, resulting in a concentration of credit risk. Of the bank balance, $8,650,000 was covered by federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Health Insurance Fund	K.S.A. 12-16, 102	$ 300,000
General Fund	Capital Improvement	K.S.A. 12-1,118	300,000
General Fund	Gas Mitigation Fund	K.S.A. 12-2615	105,016
Bond and Interest Fund	General Fund	K.S.A. 10-117a	1,000
Employee Benefits Fund	Health Insurance Fund	K.S.A.12-16,102	300,000
Sewer Utility Fund	Public Works	K.S.A. 12-825d	30,000
Sewer Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	80,000
Sanitation Utility Fund	Public Works	K.S.A. 12-825d	60,000
Sanitation Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	50,000
Water Utility Fund	Public Works	K.S.A. 12-825d	150,000
Water Utility Fund	Health Insurance Fund	K.S.A. 12-16, 102	150,000

NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the

NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City was $185,538 for KPERS for the year ended December 31, 2023.

Net Pension Liability
At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $2,156,604. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit
As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2023.

c) Other Employee Benefits
Vacation – Vacation leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, vacation leave shall accrue from year to year up to the maximum provided, based upon the employee's years of service. No vacation can be taken until a new employee has completed six months of employment.

Each full-time employees will accrue vacation leave as follows:

Years of Service	Hours Earned Per Month	Maximum Accumulation
0 – 7 years	8 hours	96 hours
7 – 18 years	12 hours	144 hours
After 18 years	16 hours	192 hours

An employee shall be paid for all accumulated unused vacation shall be paid at their final rate of pay, subject to the maximum hours of accumulation upon termination.

Sick Leave – Sick leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, a bonus equal to 50% of unused sick hours over the carryover limit of 480 hours will be included in the final December check of the calendar year based on the employee's current wage.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

Sick leave, with a maximum of 48 hours will be paid out at the employee's current rate of pay upon termination, only if the employee worked with the City for more than one year.

NOTE 7 – LONG-TERM DEBT

Changes in long-term liabilities for the City of Ulysses for the year ended December 31, 2023, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases:									
Golf Course Equipment	5.75%	4/17/2020	$ 92,876	2024	$ 23,986.39	$ -	$ 23,986.39	$ -	$ 839.09
Kansas Department of Health and Environment (KDHE) Loans:									
No. 2874	2.13%	3/12/2016	$ 2,102,231	2036	1,460,968.78	-	94,477.00	1,366,491.78	25,587.05
Total Long-Term Debt					$ 1,484,955.17	$ -	$ 118,463.39	$ 1,366,491.78	$ 26,426.14

Current maturities of long-term debt and interest for the next years through maturity are as follow:

	Year								
Principal:	2024	2025	2026	2027	2028	2029	2030-34	2035-36	Total
KDHE Loan: No. 2874	$ 96,500.08	$ 98,566.47	$ 100,677.14	$ 102,832.96	$ 105,034.99	$ 107,284.14	$ 571,880.29	$ 183,715.71	$ 1,366,491.78
Interest:									
KDHE Loan: No. 2874	23,896.41	22,169.56	20,405.72	18,604.14	16,763.95	14,884.38	44,788.98	3,281.69	164,794.83
Total Principal and Interest	$ 120,396.49	$ 120,736.03	$ 121,082.86	$ 121,437.10	$ 121,798.94	$ 122,168.52	$ 616,669.27	$ 186,997.40	$ 1,531,286.61

NOTE 8 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

The City of Ulysses, Kansas

Regulatory-Required Supplemental Information

Schedule 1

City of Ulysses, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Fund:			
General Fund	$ 5,105,771.00	$ 3,950,609.53	$ (1,155,161.47)
Special Purpose Funds:			
Employee Benefits Fund	715,098.00	625,703.72	(89,394.28)
Special Highway Fund	724,905.00	195,807.34	(529,097.66)
Gas Well Fund	277,477.00	93,809.64	(183,667.36)
Special Parks and Recreation Fund	28,972.00	-	(28,972.00)
Special Alcohol and Drug Fund	6,978.00	2,000.00	(4,978.00)
Capital Improvement Fund	441,936.00	191,104.72	(250,831.28)
American Rescue Plan Act Fund	115,222.00	383,572.11	268,350.11
Bond and Interest Fund:			
Bond and Interest Fund	1,000.00	1,000.00	-
Business Funds:			
Water Utility Fund	2,698,796.00	1,355,393.20	(1,343,402.80)
Sanitation Utility Fund	1,488,467.00	635,081.26	(853,385.74)
Sewer Utility Fund	616,043.00	340,811.48	(275,231.52)
Sewer Capital Reserve Fund	858,302.00	188,182.72	(670,119.28)
Storm Water Utility	770,189.00	69,996.00	(700,193.00)
Bentwood Golf Course Pro Shop	65,500.00	48,955.70	(16,544.30)
Public Works Fund	329,246.00	229,377.37	(99,868.63)
Health Insurance Fund	1,362,682.00	870,377.83	(492,304.17)

City of Ulysses, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Receipts	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Taxes				
Ad Valorem Property Tax	$ 1,001,193.12	$ 1,019,954.03	$ 1,047,714.00	$ (27,759.97)
Less: Neighborhood Revitalization Program	(7,865.68)	(6,560.71)	(5,664.00)	(896.71)
Back Tax	18,332.38	26,646.24	-	26,646.24
Motor Vehicle Tax	192,156.87	205,205.93	141,309.00	63,896.93
16/20 Heavy Use	1,523.84	2,075.99	1,734.00	341.99
Recreational Vehicle Tax	3,119.55	3,086.23	2,578.00	508.23
Rental Income	7,200.00	7,860.00	6,000.00	1,860.00
Local Sales Tax	1,410,411.59	1,535,732.94	1,500,000.00	35,732.94
Compensating Use Tax	499,603.21	564,578.77	-	564,578.77
Franchise Tax	88,555.89	107,386.48	70,000.00	37,386.48
	3,214,230.77	3,465,965.90	2,763,671.00	702,294.90
Intergovernmental Revenue				
Liquor Tax	3,221.00	4,841.23	7,166.00	(2,324.77)
Highway Connecting Links	38,599.99	38,599.99	20,000.00	18,599.99
	41,820.99	43,441.22	27,166.00	16,275.22
License and Permits				
Business	8,215.00	5,245.00	6,000.00	(755.00)
Police Receipts	1,279.22	3,015.78	600.00	2,415.78
Electric	560.80	585.00	600.00	(15.00)
Plumbing	839.50	926.50	800.00	126.50
Building	4,631.97	5,129.60	3,000.00	2,129.60
Liquor and Cereal Malt	1,600.00	2,550.00	2,000.00	550.00
	17,126.49	17,451.88	13,000.00	4,451.88
Fines, Forfeitures and Penalties				
City Court Fines	85,337.24	94,062.40	70,600.00	23,462.40
Hearing Fees	500.00	900.00	200.00	700.00
Special Assessments	-	12,863.61	-	12,863.61
Code Enforcement- County	46,107.49	-	-	-
	131,944.73	107,826.01	70,800.00	37,026.01
Miscellaneous				
Golf Fees	76,149.93	94,552.90	58,800.00	35,752.90
Interest on Investments	18,225.71	217,488.23	6,000.00	211,488.23
Camping Fees	9,343.00	11,295.00	1,000.00	10,295.00
Police Drug Tax	-	18,617.71	-	18,617.71
Housing Authority Appointment	-	9,676.78	-	9,676.78
Transfers In	121,779.00	1,000.00	1,000.00	-
LED Sign Maintenance Fee	2,166.70	2,380.90	1,200.00	1,180.90
Reimbursements	98,914.13	35,176.90	15,000.00	20,176.90
Miscellaneous	39,055.56	121,848.23	20,000.00	101,848.23
	365,634.03	512,036.65	103,000.00	409,036.65
Total Receipts	3,770,757.01	4,146,721.66	$ 2,977,637.00	$ 1,169,084.66
Expenditures				
Administration				
Personal Services	239,504.81	189,510.03	233,067.00	(43,556.97)
Contractual Services	103,801.84	107,550.02	118,340.00	(10,789.98)
Commodities	6,677.32	8,033.41	8,200.00	(166.59)
Capital Outlay	1,250.00	14,132.21	28,000.00	(13,867.79)
	351,233.97	319,225.67	387,607.00	(68,381.33)

City of Ulysses, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Expenditures	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Golf Course				
Personal Services	$ 69,968.53	$ 91,057.94	$ 112,139.00	$ (21,081.06)
Contractual Services	57,576.29	52,953.20	60,950.00	(7,996.80)
Commodities	84,494.91	71,018.37	76,100.00	(5,081.63)
Capital Outlay	31,323.64	131,644.02	45,500.00	86,144.02
	243,363.37	346,673.53	294,689.00	51,984.53
City Clerk				
Personal Services	235,839.09	253,901.46	236,188.00	17,713.46
Contractual Services	48,589.52	58,832.51	61,350.00	(2,517.49)
Commodities	10,505.75	9,056.34	10,600.00	(1,543.66)
Capital Outlay	-	598.21	5,000.00	(4,401.79)
	294,934.36	322,388.52	313,138.00	9,250.52
Building Services				
Personal Services	70,135.50	65,786.98	88,917.00	(23,130.02)
Contractual Services	16,798.64	15,514.57	19,250.00	(3,735.43)
Commodities	4,589.06	1,743.08	5,150.00	(3,406.92)
Capital Outlay	702.93	558.99	2,200.00	(1,641.01)
	92,226.13	83,603.62	115,517.00	(31,913.38)
Police				
Personal Services	633,084.58	637,956.93	712,364.00	(74,407.07)
Contractual Services	179,696.04	199,106.50	222,200.00	(23,093.50)
Commodities	79,460.13	57,731.50	93,900.00	(36,168.50)
Capital Outlay	9,574.42	44,650.62	51,250.00	(6,599.38)
	901,815.17	939,445.55	1,079,714.00	(140,268.45)
Park				
Personal Services	117,602.73	135,553.03	143,943.00	(8,389.97)
Contractual Services	54,218.51	52,479.85	46,900.00	5,579.85
Commodities	31,947.30	32,484.17	42,650.00	(10,165.83)
Capital Outlay	8,201.14	37,173.03	42,500.00	(5,326.97)
	211,969.68	257,690.08	275,993.00	(18,302.92)
Street				
Personal Services	330,682.50	353,425.88	357,740.00	(4,314.12)
Contractual Services	-	-	5,000.00	(5,000.00)
Capital Outlay	85,290.44	383,313.41	356,000.00	27,313.41
	415,972.94	736,739.29	718,740.00	17,999.29
Pro Shop				
Personal Services	124,870.55	141,043.74	126,241.00	14,802.74
Contractual Services	2,358.81	3,166.37	4,400.00	(1,233.63)
Commodities	3,423.72	5,964.45	5,700.00	264.45
Capital Outlay	2,445.31	3,054.51	1,750.00	1,304.51
	133,098.39	153,229.07	138,091.00	15,138.07
Street Lighting	79,691.68	86,598.61	95,000.00	(8,401.39)
Reserve/Transfers Out	548,477.94	705,015.59	1,687,282.00	(982,266.41)
Total Expenditures	3,272,783.63	3,950,609.53	$ 5,105,771.00	$ (1,155,161.47)
Receipts Over (Under) Expenditures	497,973.38	196,112.13		$ 2,324,246.13
Unencumbered Cash - Beginning	2,543,326.81	3,041,300.19		
Unencumbered Cash - Ending	$ 3,041,300.19	$ 3,237,412.32		

City of Ulysses, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Ad Valorem Property Tax	$ 547,798.85	$ 519,142.69	$ 533,260.00	$ (14,117.31)
Less: Neighborhood Revitalization Program	(4,336.42)	(3,339.31)	(2,860.00)	(479.31)
Back Tax	11,212.32	15,372.01	5,000.00	10,372.01
Motor Vehicle Tax	115,792.27	114,876.10	77,905.00	36,971.10
16/20 Heavy Use	925.12	1,249.02	956.00	293.02
Recreation Vehicle Tax	1,880.08	1,721.62	1,421.00	300.62
Total Receipts	673,272.22	649,022.13	$ 615,682.00	$ 33,340.13
Expenditures				
Employee Benefits	328,819.80	325,703.72	365,098.00	(39,394.28)
Transfer to Health Insurance Fund	294,887.27	300,000.00	350,000.00	(50,000.00)
Total Expenditures	623,707.07	625,703.72	$ 715,098.00	(89,394.28)
Receipts Over (Under) Expenditures	49,565.15	23,318.41		$ 122,734.41
Unencumbered Cash - Beginning	139,741.75	189,306.90		
Unencumbered Cash - Ending	$ 189,306.90	$ 212,625.31		

City of Ulysses, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas	$ 153,077.09	$ 154,507.35	$ 155,810.00	$ (1,302.65)
Total Receipts	153,077.09	154,507.35	$ 155,810.00	$ (1,302.65)
Expenditures				
Contractual Service	38,816.14	44,289.58	70,000.00	(25,710.42)
Commodities	93,676.07	100,082.76	114,350.00	(14,267.24)
Capital Outlay	17,352.45	51,435.00	540,555.00	(489,120.00)
Total Expenditures	149,844.66	195,807.34	$ 724,905.00	(529,097.66)
Receipts Over (Under) Expenditures	3,232.43	(41,299.99)		$ 527,795.01
Unencumbered Cash - Beginning	555,695.38	558,927.81		
Unencumbered Cash - Ending	$ 558,927.81	$ 517,627.82		

City of Ulysses, Kansas
Gas Well Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Royalty	$ 187,385.16	$ 47,305.86	$ 100,000.00	$ (52,694.14)
Total Receipts	187,385.16	47,305.86	$ 100,000.00	$ (52,694.14)
Expenditures				
General Expense				
Contractual Service	58,549.07	62,716.12	68,400.00	(5,683.88)
Commodities	15,794.90	1,593.52	11,000.00	(9,406.48)
Capital Outlay	943.25	-	168,577.00	(168,577.00)
Total General Expense	75,287.22	64,309.64	247,977.00	(183,667.36)
Non-Operating Expense				
Chamber of Commerce	14,500.00	14,500.00	14,500.00	-
Economic Development	25,000.00	15,000.00	15,000.00	-
Transfer to General Fund	100,000.00	-	-	-
Total Non-Operating Expense	139,500.00	29,500.00	29,500.00	-
Total Expenditures	214,787.22	93,809.64	$ 277,477.00	(183,667.36)
Receipts Over (Under) Expenditures	(27,402.06)	(46,503.78)		$ 130,973.22
Unencumbered Cash - Beginning	189,812.16	162,410.10		
Unencumbered Cash - Ending	$ 162,410.10	$ 115,906.32		

City of Ulysses, Kansas
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Liquor Tax	$ 3,220.98	$ 4,841.22	$ 7,166.00	$ (2,324.78)
Total Receipts	3,220.98	4,841.22	$ 7,166.00	$ (2,324.78)
Expenditures				
Capital Improvements	1,400.00	-	28,972.00	(28,972.00)
Total Expenditures	1,400.00	-	$ 28,972.00	(28,972.00)
Receipts Over (Under) Expenditures	1,820.98	4,841.22		$ 26,647.22
Unencumbered Cash - Beginning	20,246.13	22,067.11		
Unencumbered Cash - Ending	$ 22,067.11	$ 26,908.33		

City of Ulysses, Kansas
Special Alcohol and Drug Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Liquor Tax	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Capital Outlay	2,000.00	2,000.00	6,978.00	(4,978.00)
Total Expenditures	2,000.00	2,000.00	$ 6,978.00	(4,978.00)
Receipts Over (Under) Expenditures	(2,000.00)	(2,000.00)		$ 4,978.00
Unencumbered Cash - Beginning	8,978.12	6,978.12		
Unencumbered Cash - Ending	$ 6,978.12	$ 4,978.12		

City of Ulysses, Kansas
Community Garden Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Garden Revenue	$ -	$ 30,000.00	$ -	$ 30,000.00
Total Receipts	-	30,000.00	$ -	$ 30,000.00
Expenditures				
Garden Expenses	-	16,660.03	-	16,660.03
Total Expenditures	-	16,660.03	$ -	16,660.03
Receipts Over (Under) Expenditures	-	13,339.97		$ 13,339.97
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	$ -	$ 13,339.97		

City of Ulysses, Kansas
Gas Mitigation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfer In	$ 48,477.94	$ 105,015.59	$ -	$ 105,015.59
Total Receipts	48,477.94	105,015.59	$ -	$ 105,015.59
Expenditures				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	$ -	-
Receipts Over (Under) Expenditures	48,477.94	105,015.59		$ 105,015.59
Unencumbered Cash - Beginning	-	48,477.94		
Unencumbered Cash - Ending	$ 48,477.94	$ 153,493.53		

City of Ulysses, Kansas
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transers In	$ 200,000.00	$ 300,000.00	$ 300,000.00	$ -
Total Receipts	200,000.00	300,000.00	$ 300,000.00	$ -
Expenditures				
Capital Outlay	118,918.56	191,104.72	441,936.00	(250,831.28)
Total Expenditures	118,918.56	191,104.72	$ 441,936.00	(250,831.28)
Receipts Over (Under) Expenditures	81,081.44	108,895.28		$ 250,831.28
Unencumbered Cash - Beginning	121,935.87	203,017.31		
Unencumbered Cash - Ending	$ 203,017.31	$ 311,912.59		

City of Ulysses, Kansas
Storm Diaster Aid Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfer In	$ 6,805.87	$ -	$ -	$ -
Total Receipts	6,805.87	-	$ -	$ -
Expenditures				
Reimbursed Expenses	-	6,805.87	-	6,805.87
Total Expenditures	-	6,805.87	$ -	6,805.87
Receipts Over (Under) Expenditures	6,805.87	(6,805.87)		$ (6,805.87)
Unencumbered Cash - Beginning	-	6,805.87		
Unencumbered Cash - Ending	$ 6,805.87	$ -		

City of Ulysses, Kansas
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Federal Grant	$ 427,610.84	$ -	$ -	$ -
Total Receipts	427,610.84	-	$ -	$ -
Expenditures				
Capital Outlay	262,804.72	383,572.11	115,222.00	268,350.11
Total Expenditures	262,804.72	383,572.11	$ 115,222.00	268,350.11
Receipts Over (Under) Expenditures	164,806.12	(383,572.11)		$ (268,350.11)
Unencumbered Cash - Beginning	427,610.84	592,416.96		
Unencumbered Cash - Ending	$ 592,416.96	$ 208,844.85		

City of Ulysses, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Back Tax	$ 463.43	$ 227.04	$ 1,000.00	$ (772.96)
Motor Vehicle Tax	85.90	-	-	-
16/20 Heavy Use	3.96	-	-	-
Recreational Vehicle Tax	1.52	-	-	-
Special Assessments	13,291.97	-	-	-
Total Receipts	13,846.78	227.04	$ 1,000.00	$ (772.96)
Expenditures				
Transfer to General Fund	21,779.00	1,000.00	1,000.00	-
Total Expenditures	21,779.00	1,000.00	$ 1,000.00	-
Receipts Over (Under) Expenditures	(7,932.22)	(772.96)		$ (772.96)
Unencumbered Cash - Beginning	16,405.35	8,473.13		
Unencumbered Cash - Ending	$ 8,473.13	$ 7,700.17		

City of Ulysses, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Collection Fees	$ 1,358,841.90	$ 1,269,303.32	$ 990,000.00	$ 279,303.32
Miscellaneous	30,710.08	15,122.91	6,000.00	9,122.91
Water Protection Tax	14,082.71	11,998.31	10,000.00	1,998.31
Penalties	12,552.44	13,297.93	8,000.00	5,297.93
Connect Fees	14,060.00	10,520.00	8,000.00	2,520.00
Sales Tax	14,404.08	14,171.42	9,000.00	5,171.42
Reconnect Fees	8,990.00	12,210.00	9,000.00	3,210.00
Reimbursement	-	34,239.50	-	34,239.50
Total Receipts	1,453,641.21	1,380,863.39	$ 1,040,000.00	$ 340,863.39
Expenditures				
Operating Expense				
Personal Services	238,315.62	237,032.71	253,065.00	(16,032.29)
Contractual Services	329,460.52	340,568.29	359,150.00	(18,581.71)
Commodities	29,674.24	31,196.67	28,750.00	2,446.67
Capital Outlay	124,473.60	321,500.31	1,632,736.00	(1,311,235.69)
Non-Operating Expense				
Interest Expense	27,628.73	25,587.05	25,587.00	0.05
Miscellaneous	5,392.59	5,031.17	5,031.00	0.17
Revenue Bond Principal	106,154.84	94,477.00	94,477.00	-
Transfer to Other Funds	290,000.00	300,000.00	300,000.00	-
Total Expenditures	1,151,100.14	1,355,393.20	$ 2,698,796.00	(1,343,402.80)
Receipts Over (Under) Expenditures	302,541.07	25,470.19		$ 1,684,266.19
Unencumbered Cash - Beginning	1,714,652.28	2,017,193.35		
Unencumbered Cash - Ending	$ 2,017,193.35	$ 2,042,663.54		

City of Ulysses, Kansas
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 764,492.51	$ 784,362.19	$ 700,000.00	$ 84,362.19
Penalties	8,648.94	10,052.93	7,000.00	3,052.93
Total Receipts	773,141.45	794,415.12	$ 707,000.00	$ 87,415.12
Expenditures				
Operating Expense				
Personal Services	152,886.37	142,943.42	149,445.00	(6,501.58)
Contractual Services	274,793.97	322,553.79	313,250.00	9,303.79
Commodities	40,293.88	34,736.38	38,500.00	(3,763.62)
Capital Outlay	267,651.29	24,847.67	847,272.00	(822,424.33)
Non-Operating Expense				
Transfer to Other Funds	140,000.00	110,000.00	140,000.00	(30,000.00)
Total Expenditures	875,625.51	635,081.26	$ 1,488,467.00	(853,385.74)
Receipts Over (Under) Expenditures	(102,484.06)	159,333.86		$ 940,800.86
Unencumbered Cash - Beginning	945,425.97	842,941.91		
Unencumbered Cash - Ending	$ 842,941.91	$ 1,002,275.77		

City of Ulysses, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 370,038.74	$ 399,105.98	$ 340,000.00	$ 59,105.98
Penalties	4,841.14	6,068.79	4,000.00	2,068.79
Total Receipts	374,879.88	405,174.77	$ 344,000.00	$ 61,174.77
Expenditures				
Operating Expense				
Personal Services	137,334.94	123,840.15	134,039.00	(10,198.85)
Contractual Services	91,655.63	84,529.32	138,400.00	(53,870.68)
Commodities	22,805.29	15,942.01	33,300.00	(17,357.99)
Capital Outlay	-	6,500.00	200,304.00	(193,804.00)
Non-Operating Expense				
Transfer to Other Funds	110,000.00	110,000.00	110,000.00	-
Total Expenditures	361,795.86	340,811.48	$ 616,043.00	(275,231.52)
Receipts Over (Under) Expenditures	13,084.02	64,363.29		$ 336,406.29
Unencumbered Cash - Beginning	293,689.02	306,773.04		
Unencumbered Cash - Ending	$ 306,773.04	$ 371,136.33		

City of Ulysses, Kansas
Sewer Capital Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 125,392.46	$ 127,724.45	$ 90,000.00	$ 37,724.45
Penalties	1,540.93	1,807.06	1,200.00	607.06
Total Receipts	126,933.39	129,531.51	$ 91,200.00	$ 38,331.51
Expenditures				
Contractual Services	-	-	15,000.00	(15,000.00)
Capital Outlay	380.15	188,182.72	843,302.00	(655,119.28)
Total Expenditures	380.15	188,182.72	$ 858,302.00	(670,119.28)
Receipts Over (Under) Expenditures	126,553.24	(58,651.21)		$ 708,450.79
Unencumbered Cash - Beginning	696,001.53	822,554.77		
Unencumbered Cash - Ending	$ 822,554.77	$ 763,903.56		

City of Ulysses, Kansas
Storm Water Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 86,885.61	$ 88,646.47	$ 70,000.00	$ 18,646.47
Penalties	1,053.38	1,252.17	900.00	352.17
Total Receipts	87,938.99	89,898.64	$ 70,900.00	$ 18,998.64
Expenditures				
Capital Outlay	69,996.00	69,996.00	770,189.00	(700,193.00)
Total Expenditures	69,996.00	69,996.00	$ 770,189.00	(700,193.00)
Receipts Over (Under) Expenditures	17,942.99	19,902.64		$ 719,191.64
Unencumbered Cash - Beginning	698,439.37	716,382.36		
Unencumbered Cash - Ending	$ 716,382.36	$ 736,285.00		

City of Ulysses, Kansas
Bentwood Golf Course Pro Shop
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Pullcarts/Misc	$ 1,792.42	$ 4,780.00	$ -	$ 4,780.00
Balls/Clubs/Covers	8,958.76	10,210.43	-	10,210.43
Gloves/Clothing	1,458.31	5,397.98	-	5,397.98
Food, Miscellaneous	13,634.54	33,810.41	18,000.00	15,810.41
Cart Rental	13,082.61	16,977.55	-	16,977.55
Sales Tax	3,353.23	5,722.71	-	5,722.71
Total Receipts	42,279.87	76,899.08	$ 18,000.00	$ 58,899.08
Expenditures				
Contractual Services	18,096.92	25,009.50	26,000.00	(990.50)
Commodities	17,724.96	23,946.20	27,000.00	(3,053.80)
Capital Outlay	-	-	12,500.00	(12,500.00)
Total Expenditures	35,821.88	48,955.70	$ 65,500.00	(16,544.30)
Receipts Over (Under) Expenditures	6,457.99	27,943.38		$ 75,443.38
Unencumbered Cash - Beginning	67,150.18	73,608.17		
Unencumbered Cash - Ending	$ 73,608.17	$ 101,551.55		

City of Ulysses, Kansas
Public Works Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers from Other Funds	$ 220,000.00	$ 240,000.00	$ 240,000.00	$ -
Total Receipts	220,000.00	240,000.00	$ 240,000.00	$ -
Expenditures				
Personal Services	139,786.87	151,821.54	134,925.00	16,896.54
Contractual Services	40,484.59	37,235.11	36,350.00	885.11
Commodities	25,835.36	17,652.14	21,900.00	(4,247.86)
Capital Outlay	4,455.15	22,668.58	136,071.00	(113,402.42)
Total Expenditures	210,561.97	229,377.37	$ 329,246.00	(99,868.63)
Receipts Over (Under) Expenditures	9,438.03	10,622.63		$ 99,868.63
Unencumbered Cash - Beginning	69,798.80	79,236.83		
Unencumbered Cash - Ending	$ 79,236.83	$ 89,859.46		

City of Ulysses, Kansas
Health Insurance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfers From Other Funds	$ 920,000.00	$ 880,000.00	$ 980,000.00	$ (100,000.00)
Total Receipts	920,000.00	880,000.00	$ 980,000.00	$ (100,000.00)
Expenditures				
Personal Services	788,072.72	865,457.03	1,356,682.00	(491,224.97)
Contractual Services	4,635.44	4,920.80	6,000.00	(1,079.20)
Total Expenditures	792,708.16	870,377.83	$ 1,362,682.00	(492,304.17)
Receipts Over (Under) Expenditures	127,291.84	9,622.17		$ 392,304.17
Unencumbered Cash - Beginning	309,736.75	437,028.59		
Unencumbered Cash - Ending	$ 437,028.59	$ 446,650.76		

Schedule 3

City of Ulysses, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Aflac Flex Account	$ 8,387.11	$ 20,017.22	$ 24,476.76	$ 3,927.57
Court Bond Account	7,724.50	23,795.78	19,387.83	12,132.45
Total Agency Funds	$ 16,111.61	$ 43,813.00	$ 43,864.59	$ 16,060.02