

**UNIFIED SCHOOL DISTRICT NO. 298**  
**Lincoln, Kansas**

FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

**UNIFIED SCHOOL DISTRICT NO. 298**

**FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

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## Independent Auditor's Report

To the Board of Education  
Unified School District No. 298  
Lincoln, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 298, Lincoln, Kansas, as of and for the year ended June 30, 2018 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 2 of the financial statement, the financial statement is prepared by the Unified School District No. 298 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 298, as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 298, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

#### *Other Matters*

##### *Supplementary Information*

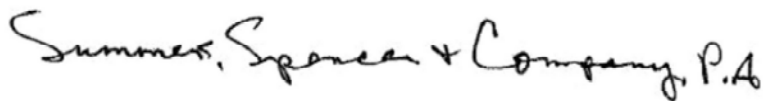
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and summary of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2017 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The Unified School District No. 298, Lincoln, Kansas, basic financial statement for the year ended June 30, 2017 (not presented herein), was audited by Clubine & Rettele, Chartered who merged with Summers, Spencer & Company, P.A. as of November 1, 2017, and whose report dated September 15, 2017, expressed an unmodified opinion on the basic financial statement.



The June 30, 2017 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The report of the other auditors dated September 15, 2017, stated that the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2017 was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 2.

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." in a cursive, flowing script.

Summers, Spencer & Company, P.A.

Salina, Kansas

November 8, 2018

**UNIFIED SCHOOL DISTRICT NO. 298**

**Statement 1**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
For the Year Ended June 30, 2018**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
General Funds:							
General	\$ 78	\$ -	\$ 3,095,601	\$ 3,095,679	\$ -	\$ 6,008	\$ 6,008
Supplemental General	96,810	-	1,055,707	997,216	155,301	18,162	173,463
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	25,644	25,644	-	-	-
At Risk (K-12)	-	-	304,659	304,659	-	-	-
Bilingual Education	-	-	4,410	4,410	-	-	-
Capital Outlay	409,889	-	331,995	493,331	248,553	18,885	267,438
Driver Training	2,978	-	4,843	3,783	4,038	265	4,303
Food Service	23,500	-	229,897	233,397	20,000	-	20,000
Professional Development	1,117	-	11,975	13,092	-	-	-
Parent Education	2,012	-	9,752	11,764	-	-	-
Special Education	112,456	-	718,823	720,017	111,262	-	111,262
Vocational Education	-	-	49,990	49,990	-	1,345	1,345
KPERS Retirement	-	-	293,537	293,537	-	-	-
Contingency Reserve	252,074	-	-	-	252,074	-	252,074
Title I	-	-	74,732	74,732	-	-	-
Title II-A	-	-	13,784	13,784	-	-	-
21st Century Community Learning	-	-	2,097	2,097	-	-	-
REAP Grant	-	-	29,113	29,113	-	-	-
District Activity Funds	15,526	-	81,845	80,426	16,945	-	16,945

*The notes to the financial statement are an integral part of this statement*

**UNIFIED SCHOOL DISTRICT NO. 298**

**Statement 1**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
For the Year Ended June 30, 2018**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Trust Funds:							
Scholarship	\$ 37,128	\$ -	\$ 498	\$ 394	\$ 37,232	\$ -	\$ 37,232
Gifts and Grants	<u>15,987</u>	<u>-</u>	<u>99,160</u>	<u>53,028</u>	<u>62,119</u>	<u>1,189</u>	<u>63,308</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 969,555</u>	<u>\$ -</u>	<u>\$ 6,437,997</u>	<u>\$ 6,500,028</u>	<u>\$ 907,524</u>	<u>\$ 45,854</u>	<u>\$ 953,378</u>
Composition of Cash:				Checking Accounts			\$ 386,384
				Savings Accounts			164,183
				Certificates of Deposit			<u>437,979</u>
				Total Cash			988,546
				Agency Funds per Schedule 3			<u>(35,168)</u>
				Total Reporting Entity (Excluding Agency Funds)			<u>\$ 953,378</u>

*The notes to the financial statement are an integral part of this statement*

## UNIFIED SCHOOL DISTRICT NO. 298

### NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2018

#### Note 1 – Reporting Entity

Unified School District No. 298 (the District) is a municipal corporation governed by a citizen - elected seven - member Board of Education.

#### Note 2 – Summary of Significant Account Policies

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.

## UNIFIED SCHOOL DISTRICT NO. 298

### NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2018

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund  
Title I Fund  
Title II-A Fund

21<sup>st</sup> Century Community Learning Fund  
REAP Grant Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

#### **Note 4 – Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool.

## UNIFIED SCHOOL DISTRICT NO. 298

### NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2018

The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$988,546 and the bank balance was \$1,099,623. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and the remaining \$349,623 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial Credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterpart, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes requires investments to be adequately secured. The District has no investments at June 30, 2018.

#### Note 5 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk (K-12) Fund	K.S.A. 72-6478	\$ 67,513
General Fund	Bilingual Education	K.S.A. 72-6478	4,410
General Fund	At-Risk (4 Yr-Olds) Fund	K.S.A. 72-6478	3,659
General Fund	Parent Education Fund	K.S.A. 72-6478	7,791
General Fund	Special Education Fund	K.S.A. 72-6478	406,450
General Fund	Professional Development Fund	K.S.A. 72-6478	3,565
General Fund	Vocational Education Fund	K.S.A. 72-6478	15,000
Supplemental General Fund	At-Risk (4 Yr-Olds) Fund	K.S.A. 72-6478	21,985
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-6478	232,880
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	32,016
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	1,962
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	302,668
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	6,366
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6478	34,990

## UNIFIED SCHOOL DISTRICT NO. 298

### NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2018

#### **Note 6 – In-Substance Receipt in Transit**

The District received \$197,236 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018. Of this receipt, \$187,025 was for General Fund State Aid and \$10,211 for Supplemental General Fund State Aid.

#### **Note 7 – Defined Benefit Pension Plan**

##### General Information about the Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contributions rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98 (a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ended June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees.

## UNIFIED SCHOOL DISTRICT NO. 298

### NOTES TO THE FINANCIAL STATEMENT For the Year Ended June 30, 2018

The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$293,537 for the year ended June 30, 2018.

#### Net Pension Liability

At June 30, 2018, the District's proportionate share of the net pension liability reported by KPERS was \$3,629,855. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### **Note 8 – Compensated Absences**

The District provides compensation for absences. Certified employees receive 12 days temporary leave per year. A maximum of 58 days may be accumulated, and any days in excess of this maximum accumulation will be paid to the employee at a rate of \$35 per day. Classified employees earn sick leave at the following rates: a 12-month employee earns 12 days of sick leave per year and a 10-month employee earns 11 days. The maximum accumulation is 70 days, with an option of pay out for any days in excess at a rate of \$35 per day. Annual leave is available for classified employees who are either a 12-month or 10-month employee. A 12-month employee earns 10 days of vacation per year and a 10-month employee earns 5 days per year. The 12-month employees who have worked 12 years or more will receive 15 days of vacation.

#### **Note 9 – Other Post-Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

#### **Note 10 – Termination Benefits**

The District provides an early retirement program for certain eligible employees. Certified professional employees must have at least ten school years of service in a full time position at the District and meet the requirements of full KPERS retirement. The eligible certified professional employees who notify the Board of Education of their intention to retire by February 15<sup>th</sup> of the year in which they retire will be compensated \$300; those who notify by March 15<sup>th</sup> and April 15<sup>th</sup> will be compensated \$200 and \$100 respectively.



**UNIFIED SCHOOL DISTRICT NO. 298**

**NOTES TO THE FINANCIAL STATEMENT**

**For the Year Ended June 30, 2018**

Additionally, eligible retirees will be entitled to 10% of their final contracted salary up to \$3,000 per year of retirement until the age of 65. There was one individual who participated in this plan for the fiscal year ended June 30, 2018 for a total cost of \$6,000.

**Note 11 – Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

**Note 12 – Related Parties**

There were three employees of the District that are directly related to members serving on the Board of Education during the fiscal year ended June 30, 2018.

**Note 13 – Subsequent Events**

The District's management has evaluated events and transactions occurring after June 30, 2018 through November 8, 2018. The aforementioned date represents the date the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 298**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2018**

**Note 14 – Long-Term Debt**

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2018, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Leases Payable									
Security System	1.52%	9/23/2015	\$ 99,781	10/5/2017	\$ 43,286	\$ -	\$ 43,286	\$ -	\$ 658
High School Roof	2.59%	11/9/2017	126,000	11/9/2022	-	126,000	-	126,000	-
Total Contractual Indebtedness					<u>\$ 43,286</u>	<u>\$ 126,000</u>	<u>\$ 43,286</u>	<u>\$ 126,000</u>	<u>\$ 658</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Year</u>					<u>Total</u>
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
Principal:						
High School Roof	<u>\$ 23,928</u>	<u>\$ 24,548</u>	<u>\$ 25,178</u>	<u>\$ 25,836</u>	<u>\$ 26,510</u>	<u>\$ 126,000</u>
Interest:						
High School Roof	<u>3,263</u>	<u>2,644</u>	<u>2,013</u>	<u>1,356</u>	<u>687</u>	<u>9,963</u>
Total Principal and Interest	<u>\$ 27,191</u>	<u>\$ 27,192</u>	<u>\$ 27,191</u>	<u>\$ 27,192</u>	<u>\$ 27,197</u>	<u>\$ 135,963</u>

**UNIFIED SCHOOL DISTRICT NO. 298**

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION  
June 30, 2018**

**UNIFIED SCHOOL DISTRICT NO. 298**

**Schedule 1**

**Summary of Expenditures – Actual and Budget (Regulatory Basis)  
For the Year Ended June 30, 2018**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:						
General	\$ 3,111,060	\$ (101,352)	\$ 85,971	\$ 3,095,679	\$ 3,095,679	\$ -
Supplemental General	1,027,846	(30,630)	-	997,216	997,216	-
Special Purpose Funds:						
At Risk (4 Year Old)	30,045	-	-	30,045	25,644	(4,401)
At Risk (K-12)	307,700	-	-	307,700	304,659	(3,041)
Bilingual Education	4,410	-	-	4,410	4,410	-
Capital Outlay	597,044	-	-	597,044	493,331	(103,713)
Driver Training	9,401	-	-	9,401	3,783	(5,618)
Food Service	277,479	-	-	277,479	233,397	(44,082)
Professional Development	14,019	-	-	14,019	13,092	(927)
Parent Education	13,011	-	-	13,011	11,764	(1,247)
Special Education	886,934	-	-	886,934	720,017	(166,917)
Vocational Education	52,000	-	-	52,000	49,990	(2,010)
KPERS Retirement Contribution	308,413	-	-	308,413	293,537	(14,876)

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## General Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
General	\$ 2,461,029	\$ 2,603,180	\$ 2,608,267	\$ (5,087)
Special Education	410,869	406,450	502,715	(96,265)
KPERS	197,132	-	-	-
Interest	4,804	-	-	-
Reimbursements	82,643	85,971	-	85,971
Operating Transfers	606	-	-	-
Total Receipts	<u>3,157,083</u>	<u>3,095,601</u>	<u>\$ 3,110,982</u>	<u>\$ (15,381)</u>
Expenditures				
Instruction	1,512,794	1,519,349	\$ 1,491,699	\$ 27,650
Student Support Services	76,064	80,258	80,175	83
General Administration	213,841	213,960	211,960	2,000
School Administration	225,931	212,849	227,709	(14,860)
Operations and Maintenance	64,819	89,375	67,350	22,025
Transportation Services	240,738	332,633	310,507	22,126
Other Supplemental Services	132,729	138,867	137,035	1,832
Operating Transfers	690,181	508,388	584,625	(76,237)
Adjust to Legal Max	-	-	(101,352)	101,352
Legal General Fund Budget	3,157,097	3,095,679	3,009,708	85,971
Adjustment for Qualifying Budget Credit	-	-	85,971	(85,971)
Total Expenditures	<u>3,157,097</u>	<u>3,095,679</u>	<u>\$ 3,095,679</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(14)	(78)		
Unencumbered Cash, Beginning	<u>92</u>	<u>78</u>		
Unencumbered Cash, Ending	<u>\$ 78</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 298**

**Schedule 2**

**Supplemental General Fund  
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	\$ 702,625	\$ 891,527	\$ 884,422	\$ 7,105
Delinquent	6,169	7,138	7,181	(43)
Motor Vehicle and 16/20M	48,585	52,594	48,226	4,368
Recreational Vehicle	783	794	701	93
Commercial Vehicle	3,025	3,305	3,267	38
Watercraft Tax	660	643	-	643
In Lieu of Taxes IRBS	522	581	969	(388)
Supplemental State Aid	187,191	99,125	99,125	-
Total Receipts	<u>949,560</u>	<u>1,055,707</u>	<u>\$ 1,043,891</u>	<u>\$ 11,816</u>
Expenditures				
Instruction	77,770	74,202	\$ 92,830	\$ (18,628)
Instructional Support Staff	13,814	10,356	14,000	(3,644)
General Administration	31,595	22,818	33,433	(10,615)
School Administration	43,345	38,836	43,100	(4,264)
Operations and Maintenance	180,311	187,926	187,975	(49)
Transportation Services	28,258	30,211	30,000	211
Operating Transfers	621,136	632,867	626,508	6,359
Adjust to Legal Max	-	-	(30,630)	30,630
Total Expenditures	<u>996,229</u>	<u>997,216</u>	<u>\$ 997,216</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(46,669)	58,491		
Unencumbered Cash, Beginning	<u>143,479</u>	<u>96,810</u>		
Unencumbered Cash, Ending	<u>\$ 96,810</u>	<u>\$ 155,301</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## At Risk (4 Year Old) Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 27,003	\$ 25,644	\$ 30,045	\$ (4,401)
Expenditures				
Instruction	27,003	25,644	\$ 30,045	\$ (4,401)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## At Risk (K-12) Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Interest	\$ -	\$ 4,266	\$ -	\$ 4,266
Operating Transfers	305,000	300,393	307,700	(7,307)
Total Receipts	305,000	304,659	<u>\$ 307,700</u>	<u>\$ (3,041)</u>
Expenditures				
Instruction	305,551	304,553	\$ 307,700	\$ (3,147)
Transportation Services	-	106	-	106
Total Expenditures	305,551	304,659	<u>\$ 307,700</u>	<u>\$ (3,041)</u>
Receipts Over (Under) Expenditures	(551)	-		
Unencumbered Cash, Beginning	551	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		



## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## Bilingual Education

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	\$ 3,082	\$ 4,410	\$ 4,410	\$ -
Expenditures				
Instruction	3,082	4,410	\$ 4,410	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## Capital Outlay Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	\$ 277,508	\$ 301,292	\$ 271,307	\$ 29,985
Delinquent	2,103	2,539	2,842	(303)
Motor Vehicle and 16/20M	18,831	19,333	17,839	1,494
Recreational Vehicle	304	292	260	32
Commercial Vehicle	1,106	1,275	1,209	66
Watercraft Tax	234	249	-	249
In Lieu of Taxes IRBS	187	230	358	(128)
Donations/reimbursements	19,299	6,785	-	6,785
Other Revenue	2,094	-	-	-
State Aid	2,829	-	-	-
Total Receipts	<u>324,495</u>	<u>331,995</u>	<u>\$ 293,815</u>	<u>\$ 38,180</u>
Expenditures				
Instruction	25,328	29,594	\$ 65,000	\$ (35,406)
General Administration	6,749	-	7,500	(7,500)
School Administration	32,596	20,362	50,000	(29,638)
Central Services	2,353	14,038	3,000	11,038
Operations and Maintenance	173,641	188,128	182,100	6,028
Transportation Services	10,619	26,698	108,500	(81,802)
Facility Acquisition and Construction	70,679	170,567	137,000	33,567
Lease Purchase	43,944	43,944	43,944	-
Total Expenditures	<u>365,909</u>	<u>493,331</u>	<u>\$ 597,044</u>	<u>\$ (103,713)</u>
Receipts Over (Under) Expenditures	(41,414)	(161,336)		
Unencumbered Cash, Beginning	<u>451,303</u>	<u>409,889</u>		
Unencumbered Cash, Ending	<u>\$ 409,889</u>	<u>\$ 248,553</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## Driver Training Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 3,200	\$ 2,176	\$ 3,640	\$ (1,464)
Other Sources	2,159	2,667	2,782	(115)
Total Receipts	<u>5,359</u>	<u>4,843</u>	<u>\$ 6,422</u>	<u>\$ (1,579)</u>
Expenditures				
Instruction	3,502	3,428	\$ 7,502	\$ (4,074)
Transportation Services	196	355	1,899	(1,544)
Total Expenditures	<u>3,698</u>	<u>3,783</u>	<u>\$ 9,401</u>	<u>\$ (5,618)</u>
Receipts Over (Under) Expenditures	1,661	1,060		
Unencumbered Cash, Beginning	<u>1,317</u>	<u>2,978</u>		
Unencumbered Cash, Ending	<u>\$ 2,978</u>	<u>\$ 4,038</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## Food Service Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 133,737	\$ 123,728	\$ 126,841	\$ (3,113)
State Aid	2,338	2,288	1,955	333
Local Receipts	72,071	71,865	103,183	(31,318)
Operating Transfers	<u>37,585</u>	<u>32,016</u>	<u>22,000</u>	<u>10,016</u>
Total Receipts	<u>245,731</u>	<u>229,897</u>	<u>\$ 253,979</u>	<u>\$ (24,082)</u>
Expenditures				
Food Service Operation	<u>248,693</u>	<u>233,397</u>	<u>\$ 277,479</u>	<u>\$ (44,082)</u>
Receipts Over (Under) Expenditures	(2,962)	(3,500)		
Unencumbered Cash, Beginning	<u>26,462</u>	<u>23,500</u>		
Unencumbered Cash, Ending	<u>\$ 23,500</u>	<u>\$ 20,000</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

**Professional Development Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ 2,044	\$ 1,402	\$ 642
Operating Transfers	10,290	9,931	11,500	(1,569)
Total Receipts	<u>10,290</u>	<u>11,975</u>	<u>\$ 12,902</u>	<u>\$ (927)</u>
Expenditures				
Instructional Support Staff	<u>9,445</u>	<u>13,092</u>	<u>\$ 14,019</u>	<u>\$ (927)</u>
Receipts Over (Under) Expenditures	845	(1,117)		
Unencumbered Cash, Beginning	<u>272</u>	<u>1,117</u>		
Unencumbered Cash, Ending	<u>\$ 1,117</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Parent Education Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	\$ 13,730	\$ 9,752	\$ 11,000	\$ (1,248)
Expenditures				
Student Support Services	11,718	11,764	\$ 13,011	\$ (1,247)
Receipts Over (Under) Expenditures	2,012	(2,012)		
Unencumbered Cash, Beginning	-	2,012		
Unencumbered Cash, Ending	\$ 2,012	\$ -		

**UNIFIED SCHOOL DISTRICT NO. 298**

**Schedule 2**

**Special Education Fund**

**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**

**For the Year Ended June 30, 2018**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Reimbursements	\$ 9,866	\$ 9,705	\$ -	\$ 9,705
Operating Transfers	668,866	709,118	774,478	(65,360)
Total Receipts	<u>678,732</u>	<u>718,823</u>	<u>\$ 774,478</u>	<u>\$ (55,655)</u>
Expenditures				
Instruction	702,058	709,215	\$ 858,934	\$ (149,719)
Transportation Services	77	10,802	28,000	(17,198)
Total Expenditures	<u>702,135</u>	<u>720,017</u>	<u>\$ 886,934</u>	<u>\$ (166,917)</u>
Receipts Over (Under) Expenditures	(23,403)	(1,194)		
Unencumbered Cash, Beginning	<u>135,859</u>	<u>112,456</u>		
Unencumbered Cash, Ending	<u>\$ 112,456</u>	<u>\$ 111,262</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## Vocational Education Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
Special Project Aid	\$ 1,550	\$ -	\$ 2,000	\$ (2,000)
Operating Transfers	<u>49,950</u>	<u>49,990</u>	<u>50,000</u>	<u>(10)</u>
Total Receipts	<u>51,500</u>	<u>49,990</u>	<u>\$ 52,000</u>	<u>\$ (2,010)</u>
Expenditures				
Instruction	<u>52,014</u>	<u>49,990</u>	<u>\$ 52,000</u>	<u>\$ (2,010)</u>
Receipts Over (Under) Expenditures	(514)	-		
Unencumbered Cash, Beginning	<u>514</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		



## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## KPERS Retirement Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ 293,537	\$ 308,413	\$ (14,876)
Operating Transfers	<u>197,132</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>197,132</u>	<u>293,537</u>	<u>\$ 308,413</u>	<u>\$ (14,876)</u>
Expenditures				
Employee Benefits	<u>197,132</u>	<u>293,537</u>	<u>\$ 308,413</u>	<u>\$ (14,876)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 298****Schedule 2**

**Contingency Reserve Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	252,074	252,074
Unencumbered Cash, Ending	<u>\$ 252,074</u>	<u>\$ 252,074</u>

**UNIFIED SCHOOL DISTRICT NO. 298****Schedule 2****Title I Fund****Schedule of Receipts and Expenditures (Regulatory Basis)  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 76,910	\$ 74,732
Expenditures		
Instruction	76,910	74,732
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT NO. 298****Schedule 2****Title II-A Fund****Schedule of Receipts and Expenditures (Regulatory Basis)****For the Year Ended June 30, 2018****(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 13,290	\$ 13,784
Expenditures		
Instruction	13,290	13,784
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT NO. 298**

**Schedule 2**

**21<sup>st</sup> Century Community Learning Fund  
Schedule of Receipts and Expenditures (Regulatory Basis)  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 85,500	\$ 2,097
Expenditures		
Instruction	76,353	2,097
School Administration	5,986	-
Transportation Services	3,161	-
Total Expenditures	85,500	2,097
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

REAP Grant Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 24,706	\$ 29,113
Expenditures		
Instruction	24,706	29,113
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

## UNIFIED SCHOOL DISTRICT NO. 298

## Schedule 2

## Bond and Interest Fund

## Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Delinquent	\$ (24)	\$ -	\$ -	\$ -
Expenditures				
Operating Transfers	606	-	\$ -	\$ -
Receipts Over (Under) Expenditures	(630)	-		
Unencumbered Cash, Beginning	630	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT NO. 298****Schedule 2**

**Scholarship Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Interest on Idle Funds	\$ 497	\$ 498
Expenditures		
Student Support Services	274	394
Receipts Over (Under) Expenditures	223	104
Unencumbered Cash, Beginning	36,905	37,128
Unencumbered Cash, Ending	\$ 37,128	\$ 37,232



**UNIFIED SCHOOL DISTRICT NO. 298**

**Schedule 2**

**Gifts and Grants Fund  
Schedule of Receipts and Expenditures (Regulatory Basis)  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)**

	Prior Year Actual	Current Year Actual
Receipts		
Donations and Grants	\$ 60,803	\$ 99,160
Expenditures		
Instruction	56,329	50,749
Instructional Support Staff	446	-
Operations and Maintenance	-	2,279
Total Expenditures	<u>56,775</u>	<u>53,028</u>
Receipts Over (Under) Expenditures	4,028	46,132
Unencumbered Cash, Beginning	<u>11,959</u>	<u>15,987</u>
Unencumbered Cash, Ending	<u><u>\$ 15,987</u></u>	<u><u>\$ 62,119</u></u>

**UNIFIED SCHOOL DISTRICT NO. 298**

**Schedule 3**

**Agency Funds  
Summary of Receipts and Disbursements (Regulatory Basis)  
For the Year Ended June 30, 2018**

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Art Club	\$ 291	\$ 16	\$ -	\$ 307
Paw Print Club	2,482	30,723	29,186	4,019
Cheerleaders	802	690	1,329	163
Industrial Arts Club	141	-	-	141
Concessions	2,394	27,918	26,155	4,157
Forensics	10	-	-	10
Drama	47	1,204	736	515
Technology Club	-	250	-	250
High School Site Council	600	500	43	1,057
Kay Club	689	3,730	3,712	707
Leopard Mascot	153	-	-	153
National Honor Society	2,559	7,049	5,364	4,244
Scholars Bowl	2,908	-	417	2,491
Library Club	1,279	18	281	1,016
Science Club	87	-	87	-
STEM	7	-	-	7
Student Council	1,405	9,184	7,806	2,783
Vocal	9	1,302	214	1,097
SAFE	415	380	147	648
Donations	178	200	87	291
Junior High Cheerleading	451	-	-	451
Junior High Student Council	16	-	16	-
Class of 2017	191	-	-	191
Class of 2018	821	-	724	97
Class of 2019	219	7,099	5,709	1,609
Class of 2020	56	100	137	19
Concession Stand - Elementary	1,588	6,692	6,411	1,869
LES Site Council - Elementary	4,823	4,502	3,181	6,144
Student Council - Elementary	708	299	275	732
Total Student Organization Funds	<u>25,329</u>	<u>101,856</u>	<u>92,017</u>	<u>35,168</u>
Sales Tax	<u>-</u>	<u>465</u>	<u>465</u>	<u>-</u>
Total Agency Funds	<u>\$ 25,329</u>	<u>\$ 102,321</u>	<u>\$ 92,482</u>	<u>\$ 35,168</u>

UNIFIED SCHOOL DISTRICT NO. 298

Schedule 4

**District Activity Funds**  
**Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)**  
**For the Year Ended June 30, 2018**

Fund	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Lincoln Jr/Sr High School	\$ 5,505	\$ 58,108	\$ 54,149	\$ 9,464	\$ -	\$ 9,464
Lincoln Elementary School	1,347	2,608	2,838	1,117	-	1,117
Subtotal Gate Receipts	<u>6,852</u>	<u>60,716</u>	<u>56,987</u>	<u>10,581</u>	<u>-</u>	<u>10,581</u>
School Projects						
Lincoln Jr/Sr High School	3,748	17,056	17,388	3,416	-	3,416
Lincoln Elementary School	4,910	4,044	6,006	2,948	-	2,948
Subtotal School Projects	<u>8,658</u>	<u>21,100</u>	<u>23,394</u>	<u>6,364</u>	<u>-</u>	<u>6,364</u>
Revolving Funds						
Lincoln Jr/Sr High School	16	-	16	-	-	-
Lincoln Elementary School	-	29	29	-	-	-
Subtotal Revolving Funds	<u>16</u>	<u>29</u>	<u>45</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total District Activity Funds	<u>\$ 15,526</u>	<u>\$ 81,845</u>	<u>\$ 80,426</u>	<u>\$ 16,945</u>	<u>\$ -</u>	<u>\$ 16,945</u>