UNIFIED SCHOOL DISTRICT NO. 288
Richmond, Kansas

Independent Auditors' Report and
Regulatory Basis Financial Statement
With Supplementary Information

For the Year Ended June 30, 2024

Unified School District No. 288
Richmond, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2024

TABLE OF CONTENTS

Item	Page Number
Independent Auditor's Report	1-4
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis	5
Notes to the Financial Statement	6-16
SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget – Regulatory Basis (Budgeted Funds Only)	18
Schedule 2	
Summary of Receipts and Expenditures - Individually Presented by Fund	
General Fund	19-21
Supplemental General Fund	22-23
Special Purpose Funds:	
Pre-School Aged At-Risk Fund	24
At Risk K-12 Fund	25
Bilingual Education Fund	26
Virtual Education Fund	27
Capital Outlay Fund	28
Driver Training Fund	29
Food Service Fund	30
Professional Development Fund	31
Parent Education Fund	32
Special Education Fund	33
Career and Postsecondary Education Fund	34
Gifts and Grants Fund	35
KPERS Special Retirement Contribution Fund	36
Contingency Reserve Fund	37
Textbook and Student Material Revolving Fund	38
Elementary and Secondary Schools Emergency Relief Fund	39
REAP Grant Fund	40
Title I Fund	41
KDHE COVID Testing Grant Fund	42
Bond and Interest Funds:	
Bond and Interest Fund	43
Trust Funds:	
Etta Blanche Dahlgren Scholarship Fund	44
CH Community Scholarship Fund	45
Honor Flight Fund	46
Health Insurance Reserve Fund	47

Unified School District No. 288
Richmond, Kansas
Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2024

TABLE OF CONTENTS

Item	Page Number
Schedule 3	
Schedule of Receipts and Disbursements - Agency Funds	48
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	49
APPENDIX A	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	50-51
Independent Auditor's Report on Compliance for each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	52-54
Schedule of Findings and Questioned Costs	55
Schedule of Expenditures of Federal Awards	57

Rodney M. Burns
CPA

RODNEY M. BURNS, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANT
702 WEST MAIN * * * P.O.BOX 832
CHANUTE, KANSAS 66720

PHONE (620) 431-3410
FAX (620) 431-7719

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 288
Richmond, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 288, Richmond, Kansas, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds, and summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 288, Richmond, Kansas, as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated March 7, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 7, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Rodney M. Burns, CPA, LLC

Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
February 7, 2025

Unified School District No. 288
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General	$ 499	5,812,569	5,813,068		11,295	11,295
Supplemental General	30,819	1,844,557	1,840,467	34,909	154,373	189,282
Special Purpose:						
Pre-School Aged At-Risk	321	94,376	94,499	198		198
At Risk K-12	32,729	948,627	980,462	894		894
Bilingual Education		1,084		1,084		1,084
Virtual Education						
Capital Outlay	487,198	641,212	311,392	817,018	22,627	839,645
Driver Training	289	13,652	13,067	874		874
Food Service	86,477	468,393	483,296	71,574		71,574
Professional Development	233	2,343	2,239	337		337
Parent Education Program		6,848	6,848			
Special Education	171,443	835,558	921,783	85,218		85,218
Career and Postsecondary Education	2,138	422,431	422,056	2,513		2,513
Gifts and Grants	91	8,053	2,091	6,053		6,053
KPERS Special Retirement Contribution		503,076	503,076			
Contingency Reserve	138,477			138,477		138,477
Textbook and Student Material Revolving	34,487	21,136	11,752	43,871		43,871
Elementary/Secondary School Emergency Relief	(17,696)	303,181	429,217	(143,732)		(143,732)
REAP Grant		36,218	36,218			
Title I	671	89,279	89,950			
KDHE COVID Testing Grant	(30,105)	128,017	123,448	(25,536)		(25,536)
Gate Receipts	46,172	145,000	139,199	51,973		51,973
Special Projects	24,054	18,325	24,833	17,546		17,546
Bond and Interest:						
Bond and Interest	859,839	513,193	428,262	944,770		944,770
Trusts:						
Etta Blanche Dahlgren Scholarship	340,655	16,957	6,034	351,578		351,578
CH Community Scholarship	39,213	2,859	3,500	38,572		38,572
Honor Flight	46,635	52,711	79,536	19,810		19,810
Health Insurance Reserve	565,785	1,390,918	825,133	1,131,570		1,131,570
Total Primary Government (1)	2,860,424	14,320,573	13,591,426	3,589,571	188,295	3,777,866

Composition of Cash:	
Certificates of Deposit	1,050,318
Demand Deposits	2,798,625
Less: Agency Funds	(71,079)
Adjustment for Rounding	2
Total Primary Government (1)	3,777,866

(1) Excluding Agency Funds

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

The financial statement and schedules of Unified School District No. 288, Richmond, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 288, and includes the primary government only, with no related municipal entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the District for the year ending June 30, 2024:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds-- funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. Under Kansas State Law, the State of Kansas will fund all employer pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for the year ending June 30, 2024.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2024, the District amended the budget of the following funds, in the amounts indicated:

Fund	Original Budget	Amended Budget
General Fund	$ 5,416,179	5,564,746
At Risk (K-12) Fund	825,350	956,112
Bilingual Education Fund	1,200	1,626

Subsequent to this amendment, the State of Kansas cut the budget of the General Fund to the legal maximum amount of $5,466,547. This legal maximum budget amount is computed based on audited full-time equivalent enrollment.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds of the District:

Gifts and Grants Fund
Contingency Reserve Fund
Textbook and Student Material Revolving Fund
Elementary/Secondary School Emergency Relief Fund
REAP Grant Fund
Title I Fund
KDHE COVID Testing Grant Fund
Gate Receipts Fund
Special Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments at June 30, 2024 and held no investments throughout the year.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any peak periods.

At June 30, 2024, the carrying amount of the District's deposits was $3,848,943 and the bank balance was $4,361,463. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $3,861,463 was collateralized with securities held by the pledging financial institutions' agents in the School's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 3 Long-term Debt

General Obligation Refunding Bonds

On June 3, 2021, the District issued $1,915,000 in General Obligation Refunding Bonds. The proceeds of this issue were placed into an escrow account and were used to refund the 2013 General Obligation Bonds which had an outstanding balance of $1,750,000 at that time. The escrow agent paid interest on the bonds up until September 1, 2022 at which point the bonds were called and retired in full. As a result of this transaction, the 2013 Bonds are considered to be defeased and have been removed from the financial statement of the District.

Changes in Long-Term Debt

Changes in long-term debt for the year ending June 30, 2024 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
G.O. Bond Series 2012	2.00-2.125%	3/15/2012	$ 2,980,000	9/01/2023	370,000		370,000	-	3,931
G.O. Refunding Bonds 2021	0.3-1.42%	6/03/2021	1,915,000	9/01/2027	1,850,000		35,000	1,815,000	19,331
Capital Lease Obligations									
Energy System	4.20%	12/04/2013	737,693	11/01/2028	349,869		52,403	297,466	14,904
Van	2.00%	6/26/2020	52,250	7/01/2025	31,977		31,977	-	1,377
2022 Bus	2.00%	8/17/2021	93,109	6/15/2025	47,342		47,342	-	933
Total Contractual Indebtedness					2,649,188	-	536,722	2,112,466	40,476

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	G.O. Bonds		Lease Purchase Agreements	
	Principal	Interest	Principal	Interest
2024-25	$ 445,000	17,806	54,636	12,672
2025-26	455,000	14,130	56,963	10,345
2026-27	455,000	9,217	59,390	7,918
2027-28	460,000	3,266	61,920	5,388
2028-29			64,557	2,750
Total	1,815,000	44,419	297,466	39,073

Operating Lease Obligation

The District has entered into an operating lease for the use of copiers. The minimum lease payments due as of June 30, 2024 are as follows:

2024-25	$ 12,094
2025-26	12,094
2026-27	12,094
2027-28	12,094
2028-29	12,094
2029-30	1,008
Total	61,478

Note 4 Risk Management

Insurance Coverage

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 Interfund Transfers

From	To	Regulatory Authority	Amount
General Fund	Pre-School Aged At-Risk Fund	K.S.A. 72-5167	$ 9,490
General Fund	At Risk K-12 Fund	K.S.A. 72-5167	738,269
General Fund	Food Service Fund	K.S.A. 72-5167	55,116
General Fund	Special Education Fund	K.S.A. 72-5167	636,285
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	125,259
Supplemental General Fund	Pre-School Aged At-Risk Fund	K.S.A. 72-5143	78,900
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,084
Supplemental General Fund	At Risk K-12 Fund	K.S.A. 72-5143	210,358
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	5,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	1,182
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	2,006
Supplemental General Fund	Parent Education Program Fund	K.S.A. 72-5143	6,848
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	174,533
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	262,541

Note 6 Other Long-Term Obligations from Operations

Compensated Absences

The District's policies regarding compensated absences state that each full-time 12-month employee will be granted a total of 11 days of leave each year the employee is full-time in the District. Each full-time 9-month employee will be granted a total of 8 days of leave each year the employee is full-time in the District. This leave includes sick, bereavement, and personal leave. Full-time 12-month classified employees earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off and allow 50% of unused vacation time to be carried over to the subsequent fiscal year.

One personal day will be accorded for each employee per year. Two additional days may be granted for “just cause and reason”. Personal leave does not accumulate. Sick leave, for all employees, may be accumulated up to a total of 70 days. Specific guidelines apply to sick leave days earned based on length of service with the District. In the event of retirement under KPERS, or separation of service, employees are paid based upon length of service up to a maximum of 70 days.

The District's policy is to recognize the costs of compensated absences when actually paid. No estimate has been made for accrued, but unpaid compensated absences.

Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (2611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $503,076 from the State of Kansas for the year ended June 30, 2024.

Net Pension Liability. At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $4,773,791 The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

The following funds had deficit unencumbered cash balances as of June 30, 2024, in the amounts indicated:

Elementary/Secondary School Emergency Relief Fund	$ 143,732
KDHE COVID Testing Grant Fund	25,536

In each of these funds, this deficit balance was caused by expenditures made in anticipation of federal funding reimbursements to be received in the 2024-25 fiscal year. This is not a violation of the Kansas Cash Basis Law.

Compliance with Kansas Budget Law

Expenditures and encumbrances exceeded the adopted budget in the following funds, in the amounts indicated:

At Risk (K-12) Fund	$ 24,350
Career and Postsecondary Education Fund	18,612

Compliance with Kansas Depository Security Law

No violations.

Note 8 Subsequent Events

The District has evaluated subsequent events through February 7, 2025, the date which the financial statement was available to be issued.

SUPPLEMENTARY INFORMATION

Unified School District No. 288
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Schedule 1

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General	$ 5,564,746	(98,199)	346,521	5,813,068	5,813,068	
Supplemental General	1,807,196		33,271	1,840,467	1,840,467	
Special Purpose:						
Pre-School Aged At-Risk	100,321			100,321	94,499	(5,822)
At Risk K-12	956,112			956,112	980,462	24,350
Bilingual Education	1,626			1,626		(1,626)
Virtual Education	1,000			1,000		(1,000)
Capital Outlay	991,371			991,371	311,392	(679,979)
Driver Training	17,169			17,169	13,067	(4,102)
Food Service	494,154		12,333	506,487	483,296	(23,191)
Professional Development	5,951			5,951	2,239	(3,712)
Parent Education Program	7,001			7,001	6,848	(153)
Special Education	1,080,331			1,080,331	921,783	(158,548)
Career and Postsecondary Education	403,444			403,444	422,056	18,612
KPERS Special Retirement Contribution	535,632			535,632	503,076	(32,556)
Bond and Interest:						
Bond and Interest	428,262			428,262	428,262	
Totals	12,394,316	(98,199)	392,125	12,688,242	11,820,515	(867,727)

Unified School District No. 288
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Reimbursements	$ 127,982	346,521		346,521
Revenue from State Sources				
General State Aid	4,466,383	4,947,844	4,853,157	94,687
Mineral Production Tax	500			
Special Education Aid	547,610	518,204	613,390	(95,186)
Total Revenue from State Sources	5,014,493	5,466,048	5,466,547	(499)
Total Cash Receipts	5,142,475	5,812,569	5,466,547	346,022
Expenditures and Transfers				
Instruction				
Certified Salaries	1,091,655	1,059,294	1,400,000	(340,706)
Non-Certified Salaries	105,329	86,048	115,000	(28,952)
Group Insurance	703,108	848,119	714,390	133,729
Social Security	105,109	106,847	115,000	(8,153)
Other Employee Benefits	11,901	11,224	33,470	(22,246)
Purchased Professional and Technical Services	8,823	25,579	2,500	23,079
Tuition to Private Sources			10,177	(10,177)
Other Miscellaneous Purchased Services	244	227	125	102
General Teaching Supplies	27,132	89,032	25,000	64,032
Textbooks	636	140	500	(360)
Technology Supplies	5,509	4,522	1,500	3,022
Miscellaneous Supplies	29,567	26,648	30,000	(3,352)
Property (Equipment & Furnishings)	226	3,443	219	3,224
Other	3,903	5,887	3,000	2,887
Total Instruction	2,093,142	2,267,010	2,450,881	(183,871)
Support Services - Students				
Certified Salaries	70,236	74,314	75,000	(686)
Non-Certified Salaries	26,561	10,109	28,000	(17,891)
Group Insurance	38,213	20,839	40,000	(19,161)
Social Security	3,805	5,348	4,300	1,048
Other Employee Benefits	15,270	41	15,000	(14,959)
Purchased Professional and Technical Services	2,666	4,324	2,500	1,824
Other Purchased Services	238		200	(200)
Supplies and Materials	1,233	1,678	1,000	678
Property (Equipment & Furnishings)		404		404
Total Support Services - Students	158,222	117,057	166,000	(48,943)
Support Services - Instr. Staff				
Certified Salaries	43,534	18,527	44,000	(25,473)
Non-Certified Salaries	29,643	28,442	30,000	(1,558)
Group Insurance	16,225	6,229	17,000	(10,771)
Social Security	5,387	3,510	5,500	(1,990)
Other Employee Benefits	1,085	110	1,000	(890)
Books and Periodicals	643	732	500	232
Miscellaneous Supplies	168	350	200	150
Property (Equipment & Furnishings)		593		593
Total Support Services - Instr. Staff	96,685	58,493	98,200	(39,707)

Unified School District No. 288
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
General Administration				
Certified Salaries	$ 107,721	113,107	110,000	3,107
Non-Certified Salaries	43,116	49,065	45,000	4,065
Group Insurance	10,026	10,102	5,000	5,102
Social Security	11,546	12,171	12,000	171
Other Employee Benefits	2,392	456	2,500	(2,044)
Purchased Professional and Technical Services	36,510	60,325	30,000	30,325
Communication Services	26,312	29,477	28,000	1,477
Other Miscellaneous Purchased Services	4,289	6,397	4,000	2,397
Supplies and Materials	5,353	3,416	3,500	(84)
Property (Equipment & Furnishings)	71	1,009	200	809
Other	15,782	9,041	1,000	8,041
Total General Administration	263,118	294,566	241,200	53,366
School Administration				
Certified Salaries	246,779	239,659	250,000	(10,341)
Non-Certified Salaries	42,312	54,973	85,000	(30,027)
Group Insurance	74,429	99,396	85,000	14,396
Social Security	22,469	21,032	25,000	(3,968)
Other Employee Benefits	3,268	1,028	3,500	(2,472)
Purchased Professional and Technical Services	6,295	9,142	5,000	4,142
Communication Services	4,640	4,560	3,000	1,560
Supplies and Materials	5,456	5,154	2,000	3,154
Property (Equipment & Furnishings)	216	3,302		3,302
Other		24		24
Total School Administration	405,864	438,270	458,500	(20,230)
Support Services - Business				
Non-Certified Salaries	46,072	48,376	50,000	(1,624)
Social Security	3,487	3,663	3,500	163
Other Employee Benefits	831	253	500	(247)
Other	9,756			
Total Support Services - Business	60,146	52,292	54,000	(1,708)
Operations and Maintenance				
Non-Certified Salaries		256,949	75,000	181,949
Group Insurance		58,215		58,215
Social Security		19,562	5,000	14,562
Other Employee Benefits		757	5,000	(4,243)
Purchased Professional and Technical Services	10,037	16,232		16,232
Water/Sewer Services (Non-Energy)	24,161	24,537	25,000	(463)
Repairs and Maintenance	62,771	89,424	65,000	24,424
General Teaching Supplies	59,112	21,488		21,488
Heating	30,223	24,716	35,000	(10,284)
Electricity	128,833	122,587	140,000	(17,413)
Motor Fuel	3,857	5,256	5,000	256
Miscellaneous Supplies	19,169	4,155		4,155
Property (Equipment & Furnishings)	13,523	2,833		2,833
Total Operations and Maintenance	351,686	646,711	355,000	291,711
Vehicle Operation Services				
Non-Certified Salaries	72,577	93,022	75,000	18,022
Group Insurance	258	267	11,000	(10,733)
Social Security	4,602	5,189	5,000	189
Other Employee Benefits	5,401	8,549		8,549
Contracted Bus Service		213		213
Motor Fuel	49,716	54,299	50,000	4,299
Other	1,061			
Total Vehicle Operation Services	133,615	161,539	141,000	20,539

Unified School District No. 288
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Monitoring Services				
Non-Certified Salaries	$ 88,313	87,278	90,000	(2,722)
Group Insurance	43,702	41,123	45,000	(3,877)
Social Security	5,811	6,655	7,000	(345)
Other Employee Benefits	7,190	1,301	5,000	(3,699)
Supplies and Materials		33		33
Other	361	126		126
Total Monitoring Services	145,377	136,516	147,000	(10,484)
Vehicle Servicing/Maintenance				
Group Insurance	10,197	10,831		10,831
Purchased Professional and Technical Services	45	3,555		3,555
Supplies and Materials	61,249	56,446	10,000	46,446
Property (Equipment & Furnishings)			2,000	(2,000)
Other	2,747	5,363	1,000	4,363
Total Vehicle Servicing/Maintenance	74,238	76,195	13,000	63,195
Fund Transfers				
Pre-School Aged At-Risk	34,300	9,490		9,490
At Risk K-12	578,128	738,269	734,198	4,071
Capital Outlay	15,863			
Virtual Education			1,000	(1,000)
Food Service	5,268	55,116	5,000	50,116
Professional Development	1,745			
Special Education	590,610	636,285	613,390	22,895
Career and Postsecondary Education	147,000	125,259	86,377	38,882
Total Fund Transfers	1,372,914	1,564,419	1,439,965	124,454
Budget Adjustments				
Legal Max Adjustment			(98,199)	98,199
Budget Credit Adjustment			346,521	(346,521)
Total Expenditures and Transfers	5,155,007	5,813,068	5,813,068	
Receipts Over (Under) Expenditures and Transfers	(12,532)	(499)		
Unencumbered Cash, Beginning	13,031	499		
Unencumbered Cash, Ending	499			

Unified School District No. 288
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 623,793	732,265	716,052	16,213
Delinquent Taxes	15,108	16,708	6,434	10,274
Other Revenue From Local Sources			3,660	(3,660)
Reimbursements	35,664	33,271		33,271
Total Revenue from Local Sources	674,565	782,244	726,146	56,098
Revenue from County Sources				
Motor Vehicle Tax	78,123	79,119	74,763	4,356
Recreational Vehicle Tax	1,807	1,797	1,645	152
Commercial Vehicle Tax	3,597	3,374	2,959	415
Watercraft Tax	515	691		691
Total Revenue from County Sources	84,042	84,981	79,367	5,614
Revenue from State Sources				
Supplemental State Aid	925,972	977,332	977,332	
Total Cash Receipts	1,684,579	1,844,557	1,782,845	61,712
Expenditures and Transfers				
Instruction				
Other Employee Benefits	32			
Other Miscellaneous Purchased Services	72,255	84,831	70,000	14,831
General Teaching Supplies	48,167	44,551	35,000	9,551
Textbooks		89,607		89,607
Technology Supplies	190,589	134,487	150,000	(15,513)
Miscellaneous Supplies	21,521	19,382	25,000	(5,618)
Property (Equipment & Furnishings)	5,731	24,266	4,500	19,766
Other	28,377	36,118	30,000	6,118
Total Instruction	366,672	433,242	314,500	118,742
Support Services - Students				
Other Purchased Services		18,929		18,929
General Administration				
Purchased Professional and Technical Services	49,034	59,860	50,000	9,860
Insurance	49,625	320,258	50,000	270,258
Other Miscellaneous Purchased Services		9,966		9,966
Other	205	861	2,457	(1,596)
Total General Administration	98,864	390,945	102,457	288,488
Operations and Maintenance				
Non-Certified Salaries	214,897	14,374	215,000	(200,626)
Group Insurance	72,702	2,708	50,000	(47,292)
Social Security	16,105	1,093	17,000	(15,907)
Other Employee Benefits	3,445	235	2,000	(1,765)
Purchased Professional and Technical Services	5,830	20,906	10,000	10,906
Rentals/Leases	67,308			
General Teaching Supplies	16,041	29,975	38,915	(8,940)
Electricity			85,000	(85,000)
Other	15,616	9,733	10,000	(267)
Property (Equipment & Furnishings)	2,422	860	11,000	(10,140)
Other	11,543	25,905	10,000	15,905
Total Operations and Maintenance	425,909	105,789	448,915	(343,126)
Monitoring Services				
Equipment		149,110		149,110

Unified School District No. 288
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Fund Transfers				
Pre-School Aged At-Risk	$ 59,875	78,900	100,000	(21,100)
Bilingual Education	1,006	1,084	1,626	(542)
At Risk K-12	174,259	210,358	205,659	4,699
Driver Training		5,000	12,039	(7,039)
Food Service		1,182	10,000	(8,818)
Professional Development		2,006	5,000	(2,994)
Parent Education Program	6,557	6,848	7,000	(152)
Special Education	309,239	174,533	300,000	(125,467)
Career and Postsecondary Education	270,464	262,541	300,000	(37,459)
Total Fund Transfers	821,400	742,452	941,324	(198,872)
Budget Credit Adjustment			33,271	(33,271)
Total Expenditures and Transfers	1,712,845	1,840,467	1,840,467	
Receipts Over (Under) Expenditures and Transfers	(28,266)	4,090		
Unencumbered Cash, Beginning	57,239	30,819		
Prior Year Encumbrances Cancelled	1,846			
Unencumbered Cash, Ending	30,819	34,909		

Unified School District No. 288
Pre-School Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Student Fees	$ 5,805	5,986		5,986
Operating Transfers				
Transfer from General Fund	34,300	9,490		9,490
Transfer from Supplemental General Fund	59,875	78,900	100,000	(21,100)
Total Operating Transfers	94,175	88,390	100,000	(11,610)
Total Cash Receipts	99,980	94,376	100,000	(5,624)
Expenditures and Transfers				
Instruction				
Certified Salaries	44,200	47,447	50,000	(2,553)
Non-Certified Salaries	21,374	21,238	20,000	1,238
Group Insurance	29,224	20,308	30,000	(9,692)
Social Security	4,522	5,216		5,216
Other Employee Benefits	339	290	321	(31)
Total Expenditures and Transfers	99,659	94,499	100,321	(5,822)
Receipts Over (Under) Expenditures and Transfers	321	(123)		
Unencumbered Cash, Beginning		321		
Unencumbered Cash, Ending	321	198		

Unified School District No. 288
At Risk K-12 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$ 200			
Operating Transfers				
Transfer from General Fund	578,128	738,269	734,198	4,071
Transfer from Supplemental General Fund	174,259	210,358	205,659	4,699
Total Operating Transfers	752,387	948,627	939,857	8,770
Total Cash Receipts	752,587	948,627	939,857	8,770
Expenditures and Transfers				
Instruction				
Certified Salaries	636,830	859,974	830,762	29,212
Non-Certified Salaries	54,881	51,573	60,000	(8,427)
Group Insurance	11,108	10,947	15,000	(4,053)
Social Security	30,227	39,861	33,000	6,861
Other Employee Benefits	10,471	6,377	14,480	(8,103)
Purchased Professional and Technical Services	6,888	11,730	2,870	8,860
Total Instruction	750,405	980,462	956,112	24,350
Support Services - Students				
Certified Salaries	13,973			
Other Employee Benefits	5,442			
Total Support Services - Students	19,415			
Total Expenditures and Transfers	769,820	980,462	956,112	24,350
Receipts Over (Under) Expenditures and Transfers	(17,233)	(31,835)		
Unencumbered Cash, Beginning	49,962	32,729		
Unencumbered Cash, Ending	32,729	894		

Unified School District No. 288
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from Supplemental General Fund	$ 1,006	1,084	1,626	(542)
Total Cash Receipts	1,006	1,084	1,626	(542)
Expenditures and Transfers				
Instruction				
Certified Salaries	2,084		1,626	(1,626)
Total Expenditures and Transfers	2,084		1,626	(1,626)
Receipts Over (Under) Expenditures and Transfers	(1,078)	1,084		
Unencumbered Cash, Beginning	1,078			
Unencumbered Cash, Ending		1,084		

Unified School District No. 288
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	$		1,000	(1,000)
Total Cash Receipts			1,000	(1,000)
Expenditures and Transfers				
Instruction				
Certified Salaries			1,000	(1,000)
Total Expenditures and Transfers			1,000	(1,000)
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending				

Unified School District No. 288
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 289,815	305,866	302,776	3,090
Delinquent Taxes	6,748	7,770	2,973	4,797
Interest on Investments	62,072	113,865		113,865
Other Revenue From Local Sources	18,964	5,022		5,022
Total Revenue from Local Sources	377,599	432,523	305,749	126,774
Revenue from County Sources				
Motor Vehicle Tax	34,463	36,340	35,447	893
Recreational Vehicle Tax	823	855	780	75
Commercial Vehicle Tax	1,667	1,583	1,402	181
Watercraft Tax	247	319		319
Total Revenue from County Sources	37,200	39,097	37,629	1,468
Revenue from State Sources				
General State Aid	145,586	169,592	169,592	
Operating Transfers				
Transfer from General Fund	15,863			
Total Cash Receipts	576,248	641,212	512,970	128,242
Expenditures and Transfers				
Instruction				
Supplies and Materials	13,751	26,022	15,000	11,022
Property (Equipment & Furnishings)	25,809	16,244	25,000	(8,756)
Total Instruction	39,560	42,266	40,000	2,266
Support Services - Students				
Property (Equipment & Furnishings)		22,980		22,980
Operations and Maintenance				
Non-Certified Salaries	62,248	1,078	80,000	(78,922)
Social Security	4,772	83	5,000	(4,917)
Other Employee Benefits	1,119	21	1,500	(1,479)
Repairs and Maintenance	54,671	89,572	80,000	9,572
Other Purchased Property Services			54,112	(54,112)
Other Purchased Services	168,008	74,808	50,000	24,808
Supplies and Materials			140,759	(140,759)
Property (Equipment & Furnishings)		21,221	30,000	(8,779)
Total Operations and Maintenance	290,818	186,783	441,371	(254,588)
Vehicle Operation Services				
Technology Supplies			25,000	(25,000)
Property (Equipment & Furnishings)	133,741	59,363	150,000	(90,637)
Total Vehicle Operation Services	133,741	59,363	175,000	(115,637)
Support Services - Other				
Property (Equipment & Furnishings)			25,000	(25,000)
Facilities Acquisition/Construction				
Site Improvement	22,842		25,000	(25,000)
Building Repair and Remodeling	4,500		285,000	(285,000)
Total Facilities Acquisition/Construction	27,342		310,000	(310,000)
Total Expenditures and Transfers	491,461	311,392	991,371	(679,979)
Receipts Over (Under) Expenditures and Transfers	84,787	329,820		
Unencumbered Cash, Beginning	402,411	487,198		
Unencumbered Cash, Ending	487,198	817,018		

Unified School District No. 288
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$ 4,863	3,432		3,432
Revenue from State Sources				
General State Aid	3,920	5,220	5,130	90
Operating Transfers				
Transfer from Supplemental General Fund		5,000	12,039	(7,039)
Total Cash Receipts	8,783	13,652	17,169	(3,517)
Expenditures and Transfers				
Instruction				
Certified Salaries	11,049	12,000	15,000	(3,000)
Social Security	907	915	1,000	(85)
Other Employee Benefits		14	169	(155)
Other Miscellaneous Purchased Services	138	66	500	(434)
General Teaching Supplies	70	72	500	(428)
Total Expenditures and Transfers	12,164	13,067	17,169	(4,102)
Receipts Over (Under) Expenditures and Transfers	(3,381)	585		
Unencumbered Cash, Beginning	3,670	289		
Unencumbered Cash, Ending	289	874		

Unified School District No. 288
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Student Sales	$ 114,987	112,063	120,985	(8,922)
Adults and Non-Reimbursable Programs	5,684	6,233	14,542	(8,309)
Other Revenue From Local Sources	14,882	17,990		17,990
Total Revenue from Local Sources	135,553	136,286	135,527	759
Revenue from State Sources				
General State Aid	3,198	3,308	2,465	843
Revenue from Federal Sources				
Federal Financial Assistance	271,025	251,008	260,168	(9,160)
Other Federal Financial Assistance	28,171	21,493		21,493
Total Revenue from Federal Sources	299,196	272,501	260,168	12,333
Operating Transfers				
Transfer from General Fund	5,268	55,116	5,000	50,116
Transfer from Supplemental General Fund		1,182	10,000	(8,818)
Total Operating Transfers	5,268	56,298	15,000	41,298
Total Cash Receipts	443,215	468,393	413,160	55,233
Expenditures and Transfers				
School Administration				
Group Insurance	8,942	9,880		9,880
Other Employee Benefits	335	401	655	(254)
Total School Administration	9,277	10,281	655	9,626
Food Service Operations				
Non-Certified Salaries	151,429	167,784	149,732	18,052
Group Insurance	61,058	72,011	65,000	7,011
Social Security	10,766	11,537	12,000	(463)
Other Employee Benefits	2,237	2,642	3,000	(358)
Food and Milk	225,794	206,543	235,000	(28,457)
Miscellaneous Supplies	13,567	9,962	15,000	(5,038)
Property (Equipment & Furnishings)	1,716	1,890	10,000	(8,110)
Other	457	646	3,767	(3,121)
Total Food Service Operations	467,024	473,015	493,499	(20,484)
Budget Credit Adjustment			12,333	(12,333)
Total Expenditures and Transfers	476,301	483,296	506,487	(23,191)
Receipts Over (Under) Expenditures and Transfers	(33,086)	(14,903)		
Unencumbered Cash, Beginning	119,563	86,477		
Unencumbered Cash, Ending	86,477	71,574		

Unified School District No. 288
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
General State Aid	$ 288	337	375	(38)
Operating Transfers				
Transfer from General Fund	1,745			
Transfer from Supplemental General Fund		2,006	5,000	(2,994)
Total Operating Transfers	1,745	2,006	5,000	(2,994)
Total Cash Receipts	2,033	2,343	5,375	(3,032)
Expenditures and Transfers				
Support Services - Instr. Staff				
Purchased Professional and Technical Services			5,951	(5,951)
Communication Services	1,800	2,239		2,239
Total Expenditures and Transfers	1,800	2,239	5,951	(3,712)
Receipts Over (Under) Expenditures and Transfers	233	104		
Unencumbered Cash, Beginning		233		
Unencumbered Cash, Ending	233	337		

Unified School District No. 288
Parent Education Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Operating Transfers				
Transfer from Supplemental General Fund	$ 6,557	6,848	7,000	(152)
Total Cash Receipts	6,557	6,848	7,000	(152)
Expenditures and Transfers				
Support Services - Students				
Purchased Professional and Technical Services	6,585	6,848	7,001	(153)
Total Expenditures and Transfers	6,585	6,848	7,001	(153)
Receipts Over (Under) Expenditures and Transfers	(28)			
Unencumbered Cash, Beginning	28			
Unencumbered Cash, Ending				

Unified School District No. 288
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$ 57,612	24,740		24,740
Operating Transfers				
Transfer from General Fund	590,610	636,285	613,390	22,895
Transfer from Supplemental General Fund	309,239	174,533	300,000	(125,467)
Total Operating Transfers	899,849	810,818	913,390	(102,572)
Total Cash Receipts	957,461	835,558	913,390	(77,832)
Expenditures and Transfers				
Instruction				
LEA Payments to COOP's/Interlocals	367,821	385,114	390,000	(4,886)
LEA State Aid Flowthrough Payments to COOP's/Interlocals	351,756	457,114	522,490	(65,376)
Other Miscellaneous Purchased Services	21,666	2,000	5,000	(3,000)
General Teaching Supplies	1,144		1,000	(1,000)
Other			9,033	(9,033)
Total Instruction	742,387	844,228	927,523	(83,295)
Vehicle Operation Services				
ESSER Funds			77	(77)
Non-Certified Salaries	12,629	25,175	35,000	(9,825)
Social Security	666	927	1,500	(573)
Other Employee Benefits		3,612		3,612
Rentals/Leases	1,559			
Other Purchased Property Services	100			
Other Purchased Services		23		23
Motor Fuel	22,940	27,102	30,000	(2,898)
Total Vehicle Operation Services	37,894	56,839	66,577	(9,738)
Vehicle Servicing/Maintenance				
Non-Certified Salaries	13,737	16,387	14,000	2,387
Group Insurance	3,083	1,364	16,000	(14,636)
Social Security	1,096	1,245	2,000	(755)
Other Employee Benefits	118	16	2,000	(1,984)
Purchased Professional and Technical Services		708		708
Supplies and Materials	735	996		996
Total Vehicle Servicing/Maintenance	18,769	20,716	34,000	(13,284)
Other Student Transportation Services				
Supplies and Materials	268			
Support Services - Other				
Other			52,231	(52,231)
Total Expenditures and Transfers	799,318	921,783	1,080,331	(158,548)
Receipts Over (Under) Expenditures and Transfers	158,143	(86,225)		
Unencumbered Cash, Beginning	13,300	171,443		
Unencumbered Cash, Ending	171,443	85,218		

Unified School District No. 288
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	$ 6,220	19,316		19,316
Revenue from State Sources				
CTE Transportation State Aid	5,963	15,315	17,067	(1,752)
Operating Transfers				
Transfer from General Fund	147,000	125,259	86,377	38,882
Transfer from Supplemental General Fund	270,464	262,541	300,000	(37,459)
Total Operating Transfers	417,464	387,800	386,377	1,423
Total Cash Receipts	429,647	422,431	403,444	18,987
Expenditures and Transfers				
Instruction				
Certified Salaries	316,726	317,351	300,000	17,351
Group Insurance	64,636	65,330	65,000	330
Social Security	23,250	22,385	20,000	2,385
Other Employee Benefits	2,950	753	1,377	(624)
Other Miscellaneous Purchased Services		243	17,067	(16,824)
General Teaching Supplies	9,823	8,262		8,262
Miscellaneous Supplies	553	615		615
Other	1,000	207		207
Total Instruction	418,938	415,146	403,444	11,702
Support Services - Students				
Other	8,571	6,910		6,910
Total Expenditures and Transfers	427,509	422,056	403,444	18,612
Receipts Over (Under) Expenditures and Transfers	2,138	375		
Unencumbered Cash, Beginning		2,138		
Unencumbered Cash, Ending	2,138	2,513		

Unified School District No. 288
Gifts and Grants Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$ 91	53
Revenue from State Sources		
Kansas Safe and Secure Schools	9,286	6,000
Revenue from Federal Sources		
Federal Financial Assistance	22,951	2,000
Total Cash Receipts	32,328	8,053
Expenditures and Transfers		
Instruction		
Certified Salaries	19,002	
Non-Certified Salaries	900	
Social Security	373	
Other Employee Benefits	76	
Miscellaneous Supplies	10,361	
Total Instruction	30,712	
Support Services - Students		
Purchased Professional and Technical Services	1,485	
Other Purchased Services	95	2,091
Total Support Services - Students	1,580	2,091
Total Expenditures and Transfers	32,292	2,091
Receipts Over (Under) Expenditures and Transfers	36	5,962
Unencumbered Cash, Beginning	55	91
Unencumbered Cash, Ending	91	6,053

Unified School District No. 288
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from State Sources				
General State Aid	$ 510,127	503,076	535,632	(32,556)
Total Cash Receipts	510,127	503,076	535,632	(32,556)
Expenditures and Transfers				
Instruction				
Other Employee Benefits	331,582	327,000	350,000	(23,000)
Support Services - Students				
Other Employee Benefits	20,405	20,123	20,632	(509)
Support Services - Instr. Staff				
Other Employee Benefits	15,304	15,092	15,000	92
General Administration				
Other Employee Benefits	20,405	20,123	21,000	(877)
School Administration				
Other Employee Benefits	71,418	70,431	72,000	(1,569)
Operations and Maintenance				
Other Employee Benefits	15,304	15,092	16,000	(908)
Vehicle Operation Services				
Other Employee Benefits	15,304	15,092	16,000	(908)
Food Service Operations				
Other Employee Benefits	20,405	20,123	25,000	(4,877)
Total Expenditures and Transfers	510,127	503,076	535,632	(32,556)
Receipts Over (Under) Expenditures and Transfers				
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending				

Unified School District No. 288
Contingency Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
None		
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning	138,477	138,477
Unencumbered Cash, Ending	138,477	138,477

Unified School District No. 288
Textbook and Student Material Revolving Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	Current Year Actual
Cash Receipts			
Revenue from Local Sources			
Student Fees	$	21,085	21,136
Other Revenue From Local Sources		78	
Total Cash Receipts		21,163	21,136
Expenditures and Transfers			
Instruction			
Textbooks		4,189	11,752
Other		50	
Total Expenditures and Transfers		4,239	11,752
Receipts Over (Under) Expenditures and Transfers		16,924	9,384
Unencumbered Cash, Beginning		17,563	34,487
Unencumbered Cash, Ending		34,487	43,871

Unified School District No. 288
Elementary/Secondary School Emergency Relief Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 324,829	303,181
Total Cash Receipts	324,829	303,181
Expenditures and Transfers		
Instruction		
Certified Salaries	97,750	128,400
Non-Certified Salaries	22,335	35,507
Group Insurance	10,763	21,661
Social Security	8,253	11,588
Other Employee Benefits	2,603	2,684
Purchased Professional and Technical Services	25,110	
Supplies and Materials	55,966	
Textbooks		142,899
Technology Supplies		1,150
Total Instruction	222,780	343,889
Support Services - Students		
Certified Salaries	61,667	63,222
Non-Certified Salaries	2,759	
Group Insurance	19,199	17,160
Social Security	5,412	4,743
Other Employee Benefits	250	203
Total Support Services - Students	89,287	85,328
Total Expenditures and Transfers	312,067	429,217
Receipts Over (Under) Expenditures and Transfers	12,762	(126,036)
Unencumbered Cash, Beginning	(30,458)	(17,696)
Unencumbered Cash, Ending	(17,696)	(143,732)

Unified School District No. 288
REAP Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 47,523	36,218
Total Cash Receipts	47,523	36,218
Expenditures and Transfers		
Instruction		
Technology Supplies	41,226	36,218
Property (Equipment & Furnishings)	48	
Other	15,351	
Total Expenditures and Transfers	56,625	36,218
Receipts Over (Under) Expenditures and Transfers	(9,102)	
Unencumbered Cash, Beginning	9,102	
Unencumbered Cash, Ending		

Unified School District No. 288
Title I Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 132,924	89,279
Total Cash Receipts	132,924	89,279
Expenditures and Transfers		
Instruction		
Certified Salaries	90,819	67,219
Group Insurance	17,006	16,445
Social Security	6,782	5,921
Other Employee Benefits	3,040	365
Total Expenditures and Transfers	117,647	89,950
Receipts Over (Under) Expenditures and Transfers	15,277	(671)
Unencumbered Cash, Beginning	(14,606)	671
Unencumbered Cash, Ending	671	

Unified School District No. 288
KDHE COVID Testing Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$ 95,833	128,017
Total Cash Receipts	95,833	128,017
Expenditures and Transfers		
Support Services - Students		
Certified Salaries	37,228	18,273
Non-Certified Salaries		37,272
Group Insurance	12,037	
Social Security	2,322	2,523
Other Employee Benefits	459	256
Total Support Services - Students	52,046	58,324
School Administration		
Non-Certified Salaries	41,892	47,585
Group Insurance	10,694	13,836
Social Security	3,167	3,473
Other Employee Benefits	749	230
Total School Administration	56,502	65,124
Total Expenditures and Transfers	108,548	123,448
Receipts Over (Under) Expenditures and Transfers	(12,715)	4,569
Unencumbered Cash, Beginning	(17,390)	(30,105)
Unencumbered Cash, Ending	(30,105)	(25,536)

Unified School District No. 288
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	$ 232,073	244,436	243,794	642
Delinquent Taxes	6,292	6,612	2,381	4,231
Interest on Investments			2,475	(2,475)
Total Revenue from Local Sources	238,365	251,048	248,650	2,398
Revenue from County Sources				
Motor Vehicle Tax	29,774	32,815	31,052	1,763
Recreational Vehicle Tax	681	756	683	73
Commercial Vehicle Tax	1,427	1,338	1,229	109
Watercraft Tax	225	257		257
Total Revenue from County Sources	32,107	35,166	32,964	2,202
Revenue from State Sources				
General State Aid	206,233	226,979	226,979	
Total Cash Receipts	476,705	513,193	508,593	4,600
Expenditures and Transfers				
Debt Service				
Redemption of Principal	390,000	405,000	405,000	
Interest (Coupons)	30,884	23,262	23,262	
Total Expenditures and Transfers	420,884	428,262	428,262	
Receipts Over (Under) Expenditures and Transfers	55,821	84,931		
Unencumbered Cash, Beginning	804,018	859,839		
Unencumbered Cash, Ending	859,839	944,770		

Unified School District No. 288
Etta Blanche Dahlgren Scholarship Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Interest on Investments	$ 9,304	16,957
Total Cash Receipts	9,304	16,957
Expenditures and Transfers		
Instruction		
Other Miscellaneous Purchased Services		34
Scholarships	2,000	6,000
Total Expenditures and Transfers	2,000	6,034
Receipts Over (Under) Expenditures and Transfers	7,304	10,923
Unencumbered Cash, Beginning	333,351	340,655
Unencumbered Cash, Ending	340,655	351,578

Unified School District No. 288
CH Community Scholarship Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Interest on Investments	$ 940	1,649
Other Revenue From Local Sources		250
Donations	1,020	960
Total Cash Receipts	1,960	2,859
Expenditures and Transfers		
Instruction		
Scholarships	5,500	3,500
Total Expenditures and Transfers	5,500	3,500
Receipts Over (Under) Expenditures and Transfers	(3,540)	(641)
Unencumbered Cash, Beginning	42,753	39,213
Unencumbered Cash, Ending	39,213	38,572

Unified School District No. 288
Honor Flight Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Interest on Investments	$ 16	24
Other Revenue From Local Sources	70,054	23,688
Donations	32,648	28,999
Total Cash Receipts	102,718	52,711
Expenditures and Transfers		
Support Services - Students		
Miscellaneous Supplies	2,360	3,575
Other	77,032	75,961
Total Expenditures and Transfers	79,392	79,536
Receipts Over (Under) Expenditures and Transfers	23,326	(26,825)
Unencumbered Cash, Beginning	23,309	46,635
Unencumbered Cash, Ending	46,635	19,810

Unified School District No. 288
Health Insurance Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Interest on Investments	$ 309	4,765
Other Revenue From Local Sources	1,236,927	1,374,687
Reimbursements	645,060	11,466
Total Cash Receipts	1,882,296	1,390,918
Expenditures and Transfers		
Instruction		
Other Employee Benefits	1,768,965	824,653
Purchased Professional and Technical Services	558	480
Total Expenditures and Transfers	1,769,523	825,133
Receipts Over (Under) Expenditures and Transfers	112,773	565,785
Unencumbered Cash, Beginning	453,012	565,785
Unencumbered Cash, Ending	565,785	1,131,570

Unified School District No. 288
Richmond, Kansas
Agency Funds
Schedule of Receipts and Cash Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds:				
Elementary:				
Kindness Club	$ 242	1,088	1,165	165
Library	79	64		143
Miscellaneous	1,110	10,835	11,087	858
PBIS	495	974	1,441	28
SPED Activity	2,994	412	448	2,958
Students In Need	1,104		629	475
Yearbooks	237	1,507	1,380	364
Middle School:				
Cheerleading	2,246	3,371	4,192	1,425
Civic Engagement	685			685
Class of 27	815			815
Courtesy Fund	-	280	200	80
Driver's Ed	190			190
Forensics	94			94
KCP & L Grant	1,668			1,668
Library Fines	180			180
Newspaper	27			27
OWL Grant	836			836
Resource Room	17			17
Robotics	1,997		374	1,623
Science Club	623		44	579
Scholars Bowl	299	212	227	284
Student Christmas	1,561	1,559	1,138	1,982
Student Council	762	1,761	2,328	195
Yearbooks	727	1,135	460	1,402
High School:				
After Prom	150			150
Art Club	1,421			1,421
Band	709	1,903	2,460	152
Biology Club	437			437
Cheerleaders	1,207	4,019	3,250	1,976
Class of 25	5,282	8,556	11,613	2,225
Class of 26	2,696	5,003	106	7,593
Class of 27	-	5,051		5,051
Class of 29	-	12,726	10,975	1,751
Dance Team	1,033	4,684	3,002	2,715
Drama/Forensic	1,511	2,375	1,783	2,103
ELA	40			40
Entrepreneurship	623		107	516
FBLA	514		42	472
FCCLA	1,007	2,458	2,538	927
FFA	11,096	52,681	51,064	12,713
FFA School Grant	6,000			6,000
Fine Arts Booster	358			358
First	2,059			2,059
Freshman Class	1,598		1,598	-
Graphic Design	101			101
Key Club	3,780			3,780
Music	578	409	489	498
National Honor Society	951	802	1,298	455
Reading Club	7			7
SADD	94			94
Spanish Club	278			278
Student Council	1,019	3,470	4,355	134
Total Agency Funds	63,537	127,335	119,793	71,079

Unified School District No. 288
Richmond , Kansas
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
High School:						
Activity Trip Meals	$ 19			19	-	19
Athletics	201	34,474	34,448	227	-	227
Bar Benders	1	361	340	22	-	22
Baseball	8,441	5,868	5,933	8,376	-	8,376
Boys' Basketball	421	1,432	1,722	131	-	131
Concessions	4,711	36,955	38,748	2,918	-	2,918
Cross Country	2,473	5,201	4,295	3,379	-	3,379
Football	3,420	9,348	9,362	3,406	-	3,406
Girls' Basketball	375	200	572	3	-	3
Softball	87	3,460	2,290	1,257	-	1,257
Student Incentives	629			629	-	629
Track	439	1,181	1,484	136	-	136
Volleyball	1,528	8,659	9,319	868	-	868
Wrestling	775	324	320	779	-	779
Middle School:						
Athletics	19,798	13,911	10,936	22,773	-	22,773
Boys' Basketball	76	624	608	92	-	92
Football	401	476	125	752	-	752
Girls' Basketball	-	1,230	1,212	18	-	18
MS AD Athletics	2,207		31	2,176	-	2,176
Student Activities	102	18,573	14,772	3,903	-	3,903
Track	-	2,228	2,172	56	-	56
Volleyball	68	495	510	53	-	53
Subtotal Gate Receipts	46,172	145,000	139,199	51,973	-	51,973
Special Projects:						
High School:						
Adult Ed	1			1	-	1
Boys'/Girls' State	340			340	-	340
Charles Gash Scholarship	70			70	-	70
Courtsey Fund	444			444	-	444
Earnest Account	11,036		900	10,136	-	10,136
Giving Back Scholarship	850	6,000	6,000	850	-	850
Hannibal Trip	1,231		1,112	119	-	119
Interest	3,732	1,129	1,118	3,743	-	3,743
Lounge Pop	-			-	-	-
Non Athletic Trips	4,223	7,672	11,482	413	-	413
Student Improvement	5			5	-	5
Teacher's Pop Machine	154	871	601	424	-	424
Viking Express	612		612	-	-	-
Vocational/Wood	-			-	-	-
Yearbook	1,356	2,653	3,008	1,001	-	1,001
Subtotal Special Projects	24,054	18,325	24,833	17,546	-	17,546
Total District Activity Funds	70,226	163,325	164,032	69,519	-	69,519

Rodney M. Burns
CPA

RODNEY M. BURNS, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANT
702 WEST MAIN * * * P.O.BOX 832
CHANUTE, KANSAS 66720

PHONE (620) 431-3410
FAX (620) 431-7719

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District No. 288
Richmond, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 288, Richmond, Kansas, (the District) as of and for the year ended June 30, 2024, and have issued our report thereon dated February 7, 2025, which was qualified because the District prepares its financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rodney M. Burns, CPA, LLC
Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
February 7, 2025

Rodney M. Burns
CPA

RODNEY M. BURNS, CPA, LLC
CERTIFIED PUBLIC ACCOUNTANT
702 WEST MAIN * * * P.O.BOX 832
CHANUTE, KANSAS 66720

PHONE (620) 431-3410
FAX (620) 431-7719

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 288
Richmond, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of Unified School District No. 288, Richmond, Kansas, (the District) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs, identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and other provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given those limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rodney M. Burns, CPA, LLC
Rodney M. Burns, CPA, LLC
Certified Public Accountants

Chanute, Kansas
February 7, 2025

Unified School District No. 288
Richmond, Kansas
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

I. Summary of Independent Auditors' Results

Financial Statement:
The independent auditors' report expresses an adverse opinion on the financial statement of Unified School District No. 288 on the Generally Accepted Accounting Principles (GAAP) basis of accounting, but an unmodified opinion on the regulatory basis of accounting as prescribed by the State of Kansas.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None reported
Non compliance or other matters required to be reported under *Government Auditing Standards?*	____	Yes	X	No

Federal Awards:
Internal control over major programs:

Material weakness(es) identified?	____	Yes	X	No
Significant deficiency(ies) identified?	____	Yes	X	None reported

The independent auditors' report on compliance for the major federal award programs for Unified School District No. 288 expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____	Yes	X	No

Identification of major programs:

U.S. Department of Education
Elementary Stabilization Fund - Elementary and Secondary School Emergency Relief Fund — CFDA #84.425U

The threshold for distinguishing Types A and B programs was $750,000.

Auditee qualified as a low risk auditee?	____	Yes	X	No

II. Financial Statement Findings

None.

III. Federal Award Findings and Questioned Costs

None.

(This page left blank intentionally)

Unified School District No. 288
Richmond, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor/Pass-through Grantor/Program Title	Pass-through Entity Identifying Number	Assistance Listing Number	Cash Receipts	Disbursements/ Expenditures
U.S. Department of Agriculture				
Passed through State Department of Education				
Child Nutrition Cluster:				
School Breakfast Program	D0288	10.553	$ 64,582	64,582
National School Lunch Program - COVID-19	D0288	10.555	17,020	17,020
National School Lunch Program	D0288	10.555	167,998	167,998
Total National School Lunch Program			185,018	185,018
Summer Food Service Program for Children	D0288	10.559	18,430	18,430
	Total Child Nutrition Cluster:		268,030	268,030
Local Food for Schools Cooperative Agreement Program	D0288	10.185	4,473	4,473
Total U.S. Department of Agriculture			272,503	272,503
U.S. Department of Education				
Passed through Kansas Department of Education				
Title I Grant to Local Educational Agencies	D0288	84.010	89,278	89,949
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)- COVID-19	D0288	84.425U	303,181	429,217 (1)
Passed through Southeast Kansas Education Service Center				
Career and Technical Education - Basic Grants to States		84.048	15,677	6,746
Rural Education (Direct)		84.358	36,218	36,218
Total U.S. Department of Education			444,354	562,130
U.S. Department of Health and Human Services				
Passed through Kansas Department of Education				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) - COVID-19	D0288	93.323	128,017	123,449
Total U.S. Department of Health and Human Services			128,017	123,449
Total Federal Awards			844,874	958,082

No awards were passed through to subrecipients

(1) This was considered to be a major program

Note to the Schedule of Expenditures of Federal Awards:

Note A: General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal financial assistance programs of Unified School District No. 288, Richmond, Kansas (the District). The reporting entity is defined in Note 1 of the District's basic financial statement. Federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies are included on the Schedule.

Note B: Indirect Cost Rate

The District did not elect to use the 10% de minimis cost rate as allowed under the Uniform Guidance

Note C: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) is presented using the regulatory basis of accounting, which is described in Note 1 of the District's basic financial statement. This is the same basis of accounting used in the District's regulatory basis financial statement. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.