UNIFIED SCHOOL DISTRICT NO. 237

Smith Center, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2024

MAPES & MILLER, LLP
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas
June 30, 2024

Dustin McEwen	-	Superintendent
Susan Panter	-	Clerk
Kim Kuhlmann	-	Treasurer

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Theron Haresnape - President

Marty Hudson - Vice President

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UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

For the Year Ended June 30, 2024

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UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

For the Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 237
Smith Center, KS 66967

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 237, Smith Center, Kansas, a Municipality, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 237, Smith Center, Kansas as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 237, Smith Center, Kansas as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 237, Smith Center, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 237, Smith Center, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 237, Smith Center, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 237, Smith Center, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 237, Smith Center, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

Phillipsburg, Kansas
January 20, 2025

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2024

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 4,618,243	$ 4,618,243	$ -	$ 194,136	$ 194,136
Supplemental General Fund	122,182	-	1,559,844	1,527,750	154,276	55,414	209,690
Special Purpose Funds							
Preschool Aged At Risk Fund	32,912	-	85,000	56,944	60,968	1,763	62,731
At Risk (K-12) Fund	37,577	-	680,933	694,424	24,086	51,344	75,430
Bilingual Education Fund	3,012	-	1,234	1,100	3,146	-	3,146
Capital Outlay Fund	656,752	-	674,392	308,027	1,023,117	25,072	1,048,189
Driver Training Fund	16,573	-	8,683	10,626	14,630	2,960	17,590
Food Service Fund	102,621	-	383,619	383,402	102,838	3,359	106,197
Professional Development Fund	21,269	-	7,481	7,831	20,919	-	20,919
Parents as Teachers Fund	14,864	-	-	-	14,864	-	14,864
Special Education Fund	271,018	-	1,210,910	1,009,348	472,580	769	473,349
Career & Postsecondary Education Fund	51,022	-	225,000	212,769	63,253	13,206	76,459
KPERS Special Retirement Contribution Fund	-	-	406,699	406,699	-	-	-
Contingency Reserve Fund	199,995	-	308,249	-	508,244	-	508,244
Textbook Rental Fund	96,718	-	128,630	30,899	194,449	-	194,449
Gifts & Grants Funds	25,369	-	74,660	37,900	62,129	-	62,129
Federal Funds	(102,995)	-	592,993	520,415	(30,417) *	19,561	(10,856)
District Activity Funds	75,869	-	178,495	152,891	101,473	-	101,473
Trust Fund							
Scholarship Fund	18,903	-	3,729	2,800	19,832	-	19,832
Total Reporting Entity (Excluding Agency Funds)	$ 1,643,661	$ -	$ 11,148,794	$ 9,982,068	$ 2,810,387	$ 367,584	$ 3,177,971

* See Note 3 Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2024

COMPOSITION OF CASH		
Guaranty State Bank		
Checking	$	354,629
NOW Accounts		272,716
Savings Accounts		2,643,556
Certificates of Deposit		10,000
The Peoples Bank		
Checking		17,317
Total Cash		3,298,218
Agency Funds per Schedule 3		(120,247)
Total Reporting Entity (Excluding Agency Funds)	$	3,177,971

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 237, Smith Center, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 237, Smith Center, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2024.

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds—used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Rental Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2024.

B. Outstanding Checks:

K.S.A. 10-816 requires checks outstanding for two or more years be cancelled and restored to the fund originally charged. The High School Activity Fund has checks over two years old that have not been cancelled.

C. The District is not aware of any other non-compliance with Kansas statutes.

3. CASH BASIS EXCEPTION

The Federal Funds ended the year with a negative unencumbered cash balance of $30,417. K.S.A. 12-1663 provides an exception for a cash basis law violation for intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed under conditions of the grant award. The negative balance of this fund is due to the COVID-19 ESSER III and Rural Education Achievement Program funding, which requires the recipient to spend the funds and then request reimbursement. The District made expenditures that relate to the COVID-19 ESSER III and Rural Education Achievement Program funding towards the end of the fiscal year and then requested reimbursement. Reimbursements of $14,559 and $26,309 were received on July 15, 2024 and August 8, 2024 for ESSER III. A reimbursement of $657 was received for the Rural Education Achievement Program on July 24, 2024.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $3,298,218 and the bank balance was $3,360,243. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $728,657 was covered by federal depository insurance, and the remaining $2,631,586 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool Aged At Risk Fund	K.S.A. 72-5167	$ 65,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	459,446
General Fund	Capital Outlay Fund	K.S.A. 72-5167	75,000
General Fund	Driver Training Fund	K.S.A. 72-5167	1,000
General Fund	Professional Development Fund	K.S.A. 72-5167	1,000
General Fund	Special Education Fund	K.S.A. 72-5167	573,260
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	82,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	308,249
General Fund	Textbook Rental Fund	K.S.A. 72-5167	100,000
Supplemental General Fund	Preschool Aged At Risk Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	177,651
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,234
Supplemental General Fund	Drivers Training Fund	K.S.A. 72-5143	1,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	45,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	6,081
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	526,060
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	125,000
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	10,000

6. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $406,699 for the year ended June 30, 2024.

Net Pension Liability – At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,922,822. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

(c) Compensated Absences

Vacation

Classified employees earn vacation leave if they work 40 hours per week and 12 months per year. These employees earn 10 days' vacation leave per year after one year of employment and 15 days per year at the beginning of their 10th year of continuous service. No paid vacation is granted to classified employees who work less than 40 hours per week or less than twelve months per fiscal year. Vacation leave can be accumulated up to a total of fifteen days. The District does not pay for unused vacation leave when the employee ceases employment for any reason.

Sick Leave

Classified employees earn sick leave of 12 days per year if contracted for 12 months and 10 days per year if contracted for 10 months. Maximum accumulation for sick leave is 60 days for 12-month employees and 50 days for 10-month employees. Upon retirement, as defined by KPERS, the classified employee will be compensated for unused sick leave at the rate of $50 per day up to 60 days maximum.

Certified employees earn 10 days sick leave per year and may accumulate up to a maximum of 70 days. Teachers also earn four days personal leave per year. Unused personal leave can be paid at the end of the contract year at the rate of $200 per day or they may roll those days into accumulated sick leave instead. Upon retirement, as defined by KPERS, certified employees will be paid for unused sick leave up to 70 days, at the rate of $125.00 per day if their resignation letter is submitted before February 1st. The rate is $115 per day if submitted February 1st to February 29th, $105 from March 1st to March 31st, $95 from April 1st to April 30th, $85 from May 1st to May 15th, and no payment for resignation letters received after May 15th.

(d) Deferred Compensation

Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees, permits them to defer a portion of their current salary (for 2024, up to $23,000 and an additional $7,500 catch-up contribution for employees age 50 and over) until future years. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative service. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers.

8. RISK MANAGEMENT

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The Unified School District No. 237 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2024, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 237,
SMITH CENTER, KANSAS

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
REGULATORY BASIS

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 4,680,451	$ (146,025)	$ 83,817	$ 4,618,243	$ 4,618,243	$ -
Supplemental General Fund	1,562,852	(37,536)	2,434	1,527,750	1,527,750	-
Special Purpose Funds						
Preschool Aged At Risk Fund	76,325	-	-	76,325	56,944	(19,381)
At Risk (K-12) Fund	709,948	-	-	709,948	694,424	(15,524)
Bilingual Education Fund	2,600	-	-	2,600	1,100	(1,500)
Capital Outlay Fund	1,082,358	-	-	1,082,358	308,027	(774,331)
Driver Training Fund	13,672	-	-	13,672	10,626	(3,046)
Food Service Fund	500,815	-	-	500,815	383,402	(117,413)
Professional Development Fund	25,000	-	-	25,000	7,831	(17,169)
Special Education Fund	1,168,775	-	-	1,168,775	1,009,348	(159,427)
Career & Postsecondary Education Fund	210,538	-	2,231	212,769	212,769	-
KPERS Special Retirement Contribution Fund	495,842	-	-	495,842	406,699	(89,143)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General State Aid	$ 3,981,166	$ 4,042,051	$ (60,885)
Special Education Aid	553,260	638,400	(85,140)
State Aid Reimbursements	2,284	-	2,284
Federal Reimbursement	2,573	-	2,573
Reimbursements	78,960	-	78,960
Total Receipts	4,618,243	$ 4,680,451	$ (62,208)
EXPENDITURES			
Instruction			
Salaries			
Certified	1,280,548	$ 1,417,495	$ (136,947)
Noncertified	-	15,000	(15,000)
Employee Benefits			
Insurance	7,441	17,700	(10,259)
Social Security & Medicare	93,397	105,000	(11,603)
Other	26,222	29,000	(2,778)
Supplies			
General	29,794	49,901	(20,107)
Miscellaneous	90,885	67,000	23,885
Total Instruction	1,528,287	1,701,096	(172,809)
Student Support Services			
Salaries			
Certified	50,971	46,000	4,971
Employee Benefits			
Social Security & Medicare	3,044	2,528	516
Other Purchased Services	17,646	3,500	14,146
Total Student Support Services	71,661	52,028	19,633

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Instructional Support Staff			
Salaries			
Certified	$ 16,017	$ 38,787	$ (22,770)
Noncertified	23,114	27,516	(4,402)
Employee Benefits			
Social Security & Medicare	2,835	5,417	(2,582)
Supplies			
Books & Periodicals	897	900	(3)
Total Instructional Support Staff	42,863	72,620	(29,757)
General Administration			
Salaries			
Certified	107,920	109,948	(2,028)
Noncertified	55,050	55,000	50
Employee Benefits			
Insurance	43,420	47,000	(3,580)
Social Security & Medicare	12,086	13,500	(1,414)
Other	1,048	1,400	(352)
Purchased Professional & Technical Services	23,730	30,423	(6,693)
Other Purchased Services			
Communications	-	1,490	(1,490)
Other	2,993	1,440	1,553
Supplies	3,103	3,300	(197)
Other	8,094	12,537	(4,443)
Total General Administration	257,444	276,038	(18,594)
School Administration			
Salaries			
Certified	151,836	135,000	16,836
Noncertified	66,878	59,000	7,878
Employee Benefits			
Insurance	5,938	11,000	(5,062)
Social Security & Medicare	14,725	13,591	1,134
Other	18,435	22,000	(3,565)
Total School Administration	257,812	240,591	17,221

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Central Services			
Salaries			
Noncertified	$ 43,931	$ 35,364	$ 8,567
Employee Benefits			
Insurance	11,943	10,500	1,443
Social Security & Medicare	3,414	2,500	914
Other	41	60	(19)
Total Central Services	59,329	48,424	10,905
Operations & Maintenance			
Salaries			
Noncertified	210,573	190,000	20,573
Employee Benefits			
Insurance	42,946	45,440	(2,494)
Social Security & Medicare	16,554	16,000	554
Other	9,882	15,000	(5,118)
Purchased Property Services			
Repair of Buildings	-	2,000	(2,000)
Other	20,212	15,000	5,212
Other Purchased Services			
Insurance	185,063	180,000	5,063
Supplies			
Energy			
Other	24,641	25,000	(359)
Miscellaneous	13,758	40,000	(26,242)
Total Operations & Maintenance	523,629	528,440	(4,811)
Operations & Maintenance (Transportation)			
Supplies			
Energy			
Other	160	900	(740)
Total Operations & Maintenance (Transportation)	160	900	(740)
Student Transportation Services			
Supervision			
Salaries			
Noncertified	103,027	98,000	5,027
Employee Benefits			
Social Security & Medicare	11,959	12,000	(41)
Other	4,651	6,587	(1,936)
Other	3,463	5,400	(1,937)
Total Supervision	123,100	121,987	1,113

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Services			
Other Purchased Services			
Insurance	$ -	$ 20,000	$ (20,000)
Motor Fuel	90	-	90
Total Vehicle Operating Services	90	20,000	(19,910)
Vehicle & Maintenance Services			
Salaries			
Noncertified	54,488	53,000	1,488
Employee Benefits			
Insurance	8,697	8,700	(3)
Supplies	25,728	25,200	528
Total Vehicle & Maintenance Services	88,913	86,900	2,013
Outgoing Transfers			
Preschool Aged At Risk Fund	65,000	60,000	5,000
At Risk (K-12) Fund	459,446	508,291	(48,845)
Capital Outlay Fund	75,000	-	75,000
Driver Training Fund	1,000	-	1,000
Professional Development Fund	1,000	-	1,000
Special Education Fund	573,260	752,970	(179,710)
Career & Postsecondary Education Fund	82,000	102,916	(20,916)
Contingency Reserve Fund	308,249	107,250	200,999
Textbook Rental Fund	100,000	-	100,000
Total Outgoing Transfers	1,664,955	1,531,427	128,528
Adjustment to Comply With Legal Max	-	(146,025)	146,025
Legal General Fund Budget	4,618,243	4,534,426	83,817
Adjustment for Qualifying Budget Credits			
Reimbursements	-	83,817	(83,817)
Total Expenditures	4,618,243	$ 4,618,243	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2023	-		
UNENCUMBERED CASH, June 30, 2024	$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	$ 56,861	$ 50,382	$ 6,479
Current Tax	1,147,409	1,195,316	(47,907)
Delinquent Tax	11,784	23,605	(11,821)
Motor Vehicle Tax	70,981	68,918	2,063
Recreational Vehicle Tax	1,756	1,815	(59)
Commercial Vehicle Tax	5,799	5,425	374
Excise Tax	8	-	8
Reimbursements	2,434	-	2,434
Supplemental State Aid	262,812	269,279	(6,467)
Total Receipts	1,559,844	$ 1,614,740	$ (54,896)
EXPENDITURES			
Instruction			
Salaries			
Certified	-	$ 266,425	$ (266,425)
Employee Benefits			
Insurance	241,264	289,242	(47,978)
Purchased Professional & Technical Services	58,840	63,000	(4,160)
Purchased Property Services	-	8,491	(8,491)
Total Instruction	300,104	627,158	(327,054)
Instructional Support Staff			
Salaries			
Certified	780	30,000	(29,220)
Employee Benefits			
Social Security & Medicare	60	1,600	(1,540)
Supplies			
Technology	2,141	4,000	(1,859)
Property	31,899	55,000	(23,101)
Total Instructional Support Staff	34,880	90,600	(55,720)
General Administration			
Purchased Professional & Technical Services	4,874	4,566	308
Total General Administration	4,874	4,566	308

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Purchased Property Services			
Water & Sewer	$ 19,629	$ 29,000	$ (9,371)
Other	920	1,000	(80)
Supplies			
Energy			
Heating	35,023	42,000	(6,977)
Electricity	121,450	150,000	(28,550)
Property	-	510	(510)
Total Operations & Maintenance	177,022	222,510	(45,488)
Vehicle Operating Services			
Motor Fuel	59,532	75,000	(15,468)
Total Vehicle Operating Services	59,532	75,000	(15,468)
Other Support Services			
Purchased Professional & Technical Services	39,312	-	39,312
Total Other Support Services	39,312	-	39,312
Outgoing Transfers			
Preschool Aged At Risk Fund	20,000	-	20,000
At Risk (K-12) Fund	177,651	154,097	23,554
Bilingual Education Fund	1,234	625	609
Drivers Training Fund	1,000	1,800	(800)
Food Service Fund	45,000	30,000	15,000
Professional Development Fund	6,081	8,000	(1,919)
Special Education Fund	526,060	268,860	257,200
Career & Postsecondary Education Fund	125,000	79,636	45,364
Textbook Rental Fund	10,000	-	10,000
Total Outgoing Transfers	912,026	543,018	369,008
Adjustment to Comply With Legal Max	-	(37,536)	37,536
Legal Supplemental General Fund Budget	1,527,750	1,525,316	2,434
Adjustment for Qualifying Budget Credits			
Reimbursements	-	2,434	(2,434)
Total Expenditures	1,527,750	$ 1,527,750	$ -
Receipts Over (Under) Expenditures	32,094		
UNENCUMBERED CASH, July 1, 2023	122,182		
UNENCUMBERED CASH, June 30, 2024	$ 154,276		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

PRESCHOOL AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 65,000	$ 60,000	$ 5,000
Supplemental General Fund	20,000	-	20,000
Total Receipts	85,000	$ 60,000	$ 25,000
EXPENDITURES			
Instruction			
Salaries			
Certified	49,844	$ 50,000	$ (156)
Employee Benefits			
Insurance	5,125	10,500	(5,375)
Social Security & Medicare	1,975	3,825	(1,850)
Supplies			
General	-	5,000	(5,000)
Textbooks	-	4,000	(4,000)
Miscellaneous	-	3,000	(3,000)
Total Expenditures	56,944	$ 76,325	$ (19,381)
Receipts Over (Under) Expenditures	28,056		
UNENCUMBERED CASH, July 1, 2023	32,912		
UNENCUMBERED CASH, June 30, 2024	$ 60,968		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 43,836	$ 46,414	$ (2,578)
Federal Aid	-	785	(785)
Incoming Transfers			
General Fund	459,446	508,291	(48,845)
Supplemental General Fund	177,651	154,097	23,554
Total Receipts	680,933	$ 709,587	$ (28,654)
EXPENDITURES			
Instruction			
Salaries			
Certified	529,893	$ 516,057	$ 13,836
Noncertified	18,323	20,000	(1,677)
Employee Benefits			
Insurance	77,689	74,000	3,689
Social Security & Medicare	41,545	37,000	4,545
Other	535	430	105
Purchased Professional & Technical Services	-	385	(385)
Supplies			
General	671	1,100	(429)
Technology	1,885	6,000	(4,115)
Miscellaneous	586	4,000	(3,414)
Property	-	5,000	(5,000)
Instructional Support Staff			
Salaries			
Certified	6,019	12,000	(5,981)
Noncertified	4,170	8,500	(4,330)
Employee Benefits			
Social Security & Medicare	669	1,276	(607)
School Administration			
Salaries			
Certified	12,439	24,200	(11,761)
Total Expenditures	694,424	$ 709,948	$ (15,524)
Receipts Over (Under) Expenditures	(13,491)		
UNENCUMBERED CASH, July 1, 2023	37,577		
UNENCUMBERED CASH, June 30, 2024	$ 24,086		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

BILINGUAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Supplemental General Fund	$ 1,234	$ 625	$ 200
Total Receipts	1,234	$ 625	$ 200
EXPENDITURES			
Instruction			
Salaries			
Noncertified	1,100	$ 1,100	$ -
Employee Benefits			
Insurance	-	800	(800)
Supplies			
General	-	500	(500)
Textbooks	-	200	(200)
Total Expenditures	1,100	$ 2,600	$ (1,500)
Receipts Over (Under) Expenditures	134		
UNENCUMBERED CASH, July 1, 2023	3,012		
UNENCUMBERED CASH, June 30, 2024	$ 3,146		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax in Process	$ 20,520	$ 18,280	$ 2,240
Current Tax	407,443	374,120	33,323
Delinquent Tax	4,410	8,528	(4,118)
Motor Vehicle Tax	27,095	26,632	463
Recreational Vehicle Tax	664	702	(38)
Commercial Vehicle Tax	2,103	2,097	6
Excise Tax	3	-	3
Other Revenue from Local Sources	37,744	-	37,744
Interest on Idle Funds	82,432	-	82,432
State Aid	16,978	17,005	(27)
Incoming Transfer			
General Fund	75,000	-	75,000
Total Receipts	674,392	$ 447,364	$ 227,028
EXPENDITURES			
Instruction			
Supplies			
Performance Uniforms	-	$ 25,000	$ (25,000)
Technology	60	55,000	(54,940)
Property	31,755	100,000	(68,245)
Student Support Services			
Property	477	12,000	(11,523)
General Administration			
Supplies			
Technology	-	5,000	(5,000)
Property	372	12,000	(11,628)
School Administration			
Supplies			
Technology	300	2,000	(1,700)
Central Services			
Property	-	60,000	(60,000)
Operations & Maintenance			
Salaries			
Noncertified	-	90,000	(90,000)
Employee Benefits			
Insurance	-	12,000	(12,000)
Social Security	-	6,885	(6,885)
Purchased Professional & Technical Services	-	4,000	(4,000)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance (Cont.)			
Purchased Property Services			
Cleaning	$ 3,128	$ 28,000	$ (24,872)
Repairs & Maintenance	29,013	35,000	(5,987)
Repair of Buildings	17,584	80,000	(62,416)
Supplies			
General	17,707	13,000	4,707
Property	1,632	112,000	(110,368)
Transportation			
Property	60,853	200,000	(139,147)
Vehicle & Maintenance Services			
Salaries			
Noncertified	-	65,000	(65,000)
Employee Benefits			
Insurance	-	10,500	(10,500)
Social Security	-	4,973	(4,973)
Building Improvements			
Outside Contractors	145,146	150,000	(4,854)
Total Expenditures	308,027	$ 1,082,358	$ (774,331)
Receipts Over (Under) Expenditures	366,365		
UNENCUMBERED CASH, July 1, 2023	656,752		
UNENCUMBERED CASH, June 30, 2024	$ 1,023,117		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 3,203	$ 3,500	$ (297)
State Safety Aid	3,480	4,725	(1,245)
Incoming Transfers			
General Fund	1,000	-	1,000
Supplemental General Fund	1,000	1,800	(800)
Total Receipts	8,683	$ 10,025	$ (1,342)
EXPENDITURES			
Instruction			
Salaries			
Certified	6,000	$ 11,000	$ (5,000)
Noncertified	-	619	(619)
Employee Benefits			
Social Security & Medicare	459	453	6
Supplies			
General	3,960	500	3,460
Textbooks	-	500	(500)
Vehicle & Maintenance Services			
Motor Fuel	207	600	(393)
Total Expenditures	10,626	$ 13,672	$ (3,046)
Receipts Over (Under) Expenditures	(1,943)		
UNENCUMBERED CASH, July 1, 2023	16,573		
UNENCUMBERED CASH, June 30, 2024	$ 14,630		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Lunch	$ 128,471	$ 125,100	$ 3,371
Student Receipts Breakfast	-	31,950	(31,950)
Milk	1,840	5,400	(3,560)
Adult Receipts	-	10,280	(10,280)
Miscellaneous	2,752	1,100	1,652
State Aid	2,608	2,840	(232)
Federal Aid			
Child Nutrition Program	186,567	246,774	(60,207)
Other Federal Aid	16,381	30,000	(13,619)
Incoming Transfer			
Supplemental General Fund	45,000	30,000	15,000
Total Receipts	383,619	$ 483,444	$ (99,825)
EXPENDITURES			
Operations & Maintenance			
Property	3,279	$ 20,000	$ (16,721)
Food Service Operation			
Salaries			
Noncertified	81,325	130,000	(48,675)
Employee Benefits			
Insurance	24,649	54,000	(29,351)
Social Security & Medicare	5,943	8,849	(2,906)
Other	3,768	5,000	(1,232)
Supplies			
Food & Milk	251,306	260,000	(8,694)
Miscellaneous	9,464	9,000	464
Property	399	5,000	(4,601)
Other	3,269	8,966	(5,697)
Total Expenditures	383,402	$ 500,815	$ (117,413)
Receipts Over (Under) Expenditures	217		
UNENCUMBERED CASH, July 1, 2023	102,621		
UNENCUMBERED CASH, June 30, 2024	$ 102,838		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 400	$ 750	$ (350)
Incoming Transfers			
General Fund	1,000	-	1,000
Supplemental General Fund	6,081	8,000	(1,919)
Total Receipts	7,481	$ 8,750	$ (1,269)
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	-	$ 10,000	$ (10,000)
Purchased Professional & Technical Services	2,831	5,000	(2,169)
Other Support Services			
Employee Benefits			
Other	5,000	10,000	(5,000)
Total Expenditures	7,831	$ 25,000	$ (17,169)
Receipts Over (Under) Expenditures	(350)		
UNENCUMBERED CASH, July 1, 2023	21,269		
UNENCUMBERED CASH, June 30, 2024	$ 20,919		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

PARENTS AS TEACHERS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS	$ -	$ -	$ -
EXPENDITURES	-	$ -	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2023	14,864		
UNENCUMBERED CASH, June 30, 2024	$ 14,864		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 96,237	$ 85,000	$ 11,237
Medicaid	15,353	-	15,353
Incoming Transfers			
General Fund	573,260	752,970	(179,710)
Supplemental General Fund	526,060	268,860	257,200
Total Receipts	1,210,910	$ 1,106,830	$ 104,080
EXPENDITURES			
Instruction			
Salaries			
Certified	60,848	$ 67,051	$ (6,203)
Noncertified	21,500	12,127	9,373
Employee Benefits			
Social Security & Medicare	8,219	7,959	260
Purchased Professional & Technical Services	750	1,250	(500)
Other Purchased Services			
Payments to Interlocal/Coop			
Assessments	355,235	355,240	(5)
Flowthrough	527,988	638,400	(110,412)
Other	-	28,162	(28,162)
Supplies			
General	1,414	4,800	(3,386)
Miscellaneous	-	80	(80)
Other	45	2,870	(2,825)
Student Support Services			
Salaries			
Noncertified	-	1,136	(1,136)
Operations & Maintenance			
Property	-	6,000	(6,000)
Supervision			
Salaries			
Noncertified	25,998	31,000	(5,002)
Vehicle Operating Services			
Other Purchased Services			
Insurance	821	1,200	(379)
Supplies			
Motor Fuel	6,530	11,500	(4,970)
Total Expenditures	1,009,348	$ 1,168,775	$ (159,427)
Receipts Over (Under) Expenditures	201,562		
UNENCUMBERED CASH, July 1, 2023	271,018		
UNENCUMBERED CASH, June 30, 2024	$ 472,580		

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Smith Center, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Activity Reimbursements	$ 17,227	$ -	$ 17,227
Federal Aid	224	-	224
Other Revenue from Local Sources	549	-	549
Incoming Transfers			
General Fund	82,000	102,916	(20,916)
Supplemental General Fund	125,000	79,636	45,364
Total Receipts	225,000	$ 182,552	$ 42,448
EXPENDITURES			
Instruction			
Salaries			
Certified	154,386	$ 154,000	$ 386
Employee Benefits			
Insurance	850	1,200	(350)
Social Security & Medicare	9,479	8,900	579
Supplies			
Technology	-	150	(150)
Property	38,577	37,523	1,054
Other	9,477	8,500	977
Instructional Support Staff			
Other	-	265	(265)
Adjustment for Qualifying Budget Credits			
Reimbursements	-	2,231	(2,231)
Total Expenditures	212,769	$ 212,769	$ -
Receipts Over (Under) Expenditures	12,231		
UNENCUMBERED CASH, July 1, 2023	51,022		
UNENCUMBERED CASH, June 30, 2024	$ 63,253		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERS	$ 406,699	$ 495,842	$ (89,143)
EXPENDITURES			
Instruction			
Employee Benefits	244,534	$ 295,329	$ (50,795)
Student Support Services			
Employee Benefits	13,860	17,138	(3,278)
Instructional Support Staff			
Employee Benefits	20,791	25,707	(4,916)
General Administration			
Employee Benefits	20,791	25,707	(4,916)
School Administration			
Employee Benefits	34,651	42,844	(8,193)
Central Services			
Employee Benefits	13,860	17,138	(3,278)
Operations & Maintenance			
Employee Benefits	20,790	25,707	(4,917)
Student Transportation Services			
Employee Benefits	16,632	20,565	(3,933)
Food Services			
Employee Benefits	20,790	25,707	(4,917)
Total Expenditures	406,699	$ 495,842	$ (89,143)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2023	-		
UNENCUMBERED CASH, June 30, 2024	$ -		

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2024

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfer	
General Fund	$ 308,249
EXPENDITURES	-
Receipts Over (Under) Expenditures	308,249
UNENCUMBERED CASH, July 1, 2023	199,995
UNENCUMBERED CASH, June 30, 2024	$ 508,244

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2024

TEXTBOOK RENTAL FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 18,630
Incoming Transfers	
General Fund	100,000
Supplemental General Fund	10,000
Total Receipts	128,630
EXPENDITURES	
Instruction	
Supplies	
Textbooks	30,899
Receipts Over (Under) Expenditures	97,731
UNENCUMBERED CASH, July 1, 2023	96,718
UNENCUMBERED CASH, June 30, 2024	$ 194,449

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Smith Center, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

	GIFTS & GRANTS FUNDS				
	Miscellaneous Grants	Gifts & Grants	Total Gifts & Grants Funds	Budget*	Variance Over (Under)
RECEIPTS					
Contributions & Donations	$ -	$ 74,578	$ 74,578	$ 150,000	$ (75,422)
State Aid	-	82	82	-	82
Total Receipts	-	74,660	74,660	$ 150,000	$ (75,340)
EXPENDITURES					
Instruction					
Supplies					
Technology	-	-	-	$ 4,749	$ (4,749)
Miscellaneous	-	-	-	25,000	(25,000)
Property	-	-	-	18,000	(18,000)
Student Support Services					
Supplies	-	4,269	4,269	66,587	(62,318)
Property	-	13,507	13,507	6,602	6,905
Other	-	10,044	10,044	3,000	7,044
Operations & Maintenance					
Property	-	10,080	10,080	50,000	(39,920)
Total Expenditures	-	37,900	37,900	$ 173,938	$ (136,038)
Receipts Over (Under) Expenditures	-	36,760	36,760		
UNENCUMBERED CASH, July 1, 2023	17	$ 25,352	$ 25,369		
UNENCUMBERED CASH, June 30, 2024	$ 17	$ 62,112	$ 62,129		

*Gifts & Grants Funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

FEDERAL FUNDS

	Title I	Title IIA	Title IVA	ESSER II & III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
RECEIPTS								
Federal Aid	$ 89,041	$ 13,459	$ 14,608	$ 440,132	$ 35,753	$ 592,993	$ 602,638	$ (9,645)
EXPENDITURES								
Instruction								
Salaries								
Certified	30,321	-	6,361	145,236	-	181,918	$ 174,652	$ 7,266
Noncertified	23,016	12,558	8,247	19,959	-	63,780	72,626	(8,846)
Employee Benefits								
Insurance	19,178	-	-	-	-	19,178	10,162	9,016
Social Security & Medicare	4,681	901	-	10,893	-	16,475	17,000	(525)
Other	665	-	-	8,541	-	9,206	12,000	(2,794)
Supplies								
General	6,478	-	-	-	-	6,478	30	6,448
Textbooks	-	-	-	71,672	-	71,672	71,672	-
Technology	-	-	-	13,635	35,916	49,551	15,000	34,551
Property	-	-	-	32,671	-	32,671	37,500	(4,829)
Student Support Services								
Employee Benefits								
Insurance	-	-	-	-	-	-	2,000	(2,000)
Social Security & Medicare	-	-	-	153	-	153	153	-
Purchased Professional & Technical Service	-	-	-	-	-	-	14,308	(14,308)
Instructional Support Staff								
Salaries								
Certified	-	-	-	2,000	-	2,000	-	2,000
Employee Benefits								
Social Security & Medicare	-	-	-	-	-	-	528	(528)
Supplies								
Miscellaneous	-	-	-	620	-	620	-	620
Property	-	-	-	225	-	225	-	225

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

FEDERAL FUNDS (Cont.)

	Title I	Title IIA	Title IVA	ESSER II & III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
EXPENDITURES								
General Administration								
Salaries								
Certified	$ -	$ -	$ -	$ 1,000	$ -	$ 1,000	$ 1,000	$ -
Noncertified	-	-	-	1,000	-	1,000	2,000	(1,000)
Employee Benefits								
Social Security & Medicare	-	-	-	230	-	230	229	1
School Administration								
Salaries								
Certified	-	-	-	2,000	-	2,000	2,000	-
Noncertified	3,651	-	-	4,000	-	7,651	7,100	551
Employee Benefits								
Social Security & Medicare	-	-	-	382	-	382	306	76
Central Services								
Salaries								
Noncertified	-	-	-	1,000	-	1,000	1,000	-
Employee Benefits								
Social Security & Medicare	-	-	-	76	-	76	77	(1)
Operations & Maintenance								
Salaries								
Noncertified	-	-	-	29,833	-	29,833	32,000	(2,167)
Employee Benefits								
Social Security & Medicare	-	-	-	2,321	-	2,321	2,500	(179)
Other	-	-	-	803	-	803	881	(78)
Supplies								
General	-	-	-	6,197	-	6,197	10,000	(3,803)

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended June 30, 2024

FEDERAL FUNDS (Cont.)

	Title I	Title IIA	Title IVA	ESSER II & III	Rural Education Achievement Program	Total Federal Funds	Budget*	Variance Over (Under)
EXPENDITURES								
Student Transport Services								
Vehicle Operating Services								
Salaries								
Noncertified	$ -	$ -	$ -	$ 8,000	$ -	$ 8,000	$ 8,000	$ -
Employee Benefits								
Social Security & Medicare	-	-	-	612	-	612	612	-
Food Service Operation								
Salaries								
Noncertified	-	-	-	5,000	-	5,000	4,000	1,000
Employee Benefits								
Social Security & Medicare	-	-	-	383	-	383	306	77
Total Expenditures	87,990	13,459	14,608	368,442	35,916	520,415	$ 499,642	$ 20,773
Receipts Over (Under) Expenditures	1,051	-	-	71,690	(163)	72,578		
UNENCUMBERED CASH, July 1, 2023	-	$ -	$ -	$ (102,995)	$ -	$ (102,995)		
UNENCUMBERED CASH, June 30, 2024	$ 1,051	$ -	$ -	$ (31,305)	$ (163)	$ (30,417) **		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.
** See Note 3, Cash Basis Exception

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 178,495
EXPENDITURES	152,891
Receipts Over (Under) Expenditures	25,604
UNENCUMBERED CASH, July 1, 2023	75,869
UNENCUMBERED CASH, June 30, 2024	$ 101,473

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For The Year Ended June 30, 2024

SCHOLARSHIP FUND

	Actual
RECEIPTS	
Scholarship Donations	$ 3,600
Interest on Idle Funds	129
Total Receipts	3,729
EXPENDITURES	
Scholarships	2,800
Receipts Over (Under) Expenditures	929
UNENCUMBERED CASH, July 1, 2023	18,903
UNENCUMBERED CASH, June 30, 2024	$ 19,832

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2024

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance
Sales Tax	$ 124	$ 12,593	$ 12,468	$ 249
Student Activity Funds	108,370	222,218	210,590	119,998
Total	$ 108,494	$ 234,811	$ 223,058	$ 120,247

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Gate Receipts	$ 12,476	$ -	$ 61,747	$ 46,109	$ 28,114	$ -	$ 28,114
Concessions	9,150	-	29,141	21,942	16,349	-	16,349
Other District Collections	2,199	-	67,414	63,391	6,222	-	6,222
Redmen Donations	6,534	-	2,692	2,235	6,991	-	6,991
Teammates	4,379	-	-	-	4,379	-	4,379
Total High School	34,738	-	160,994	133,677	62,055	-	62,055
Elementary School							
Pride	31,027	-	5,334	6,337	30,024	-	30,024
Library	5,621	-	10,662	10,526	5,757	-	5,757
Reading is Fundamental	4,483	-	1,505	2,351	3,637	-	3,637
Total Elementary School	41,131	-	17,501	19,214	39,418	-	39,418
Total District Activity Funds	$ 75,869	$ -	$ 178,495	$ 152,891	$ 101,473	$ -	$ 101,473

UNIFIED SCHOOL DISTRICT NO. 237
Smith Center, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended June 30, 2024

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
SC Football	$ 2,395	$ 3,712	$ 3,499	$ 2,608
SC JH Basketball	-	1,000	-	1,000
SC Dance Team	4,100	6,589	9,020	1,669
Junior High Cheerleaders	3,158	325	1,194	2,289
Flags (Color Guard)	238	-	-	238
Junior High Girls Basketball	330	-	-	330
Junior High Wrestling	2	-	-	2
High School Track	512	1,150	306	1,356
High School Wrestling	1,877	6,431	5,962	2,346
High School Cross Country	1,200	3,203	203	4,200
High School Boys Basketball	1,622	8,535	8,049	2,108
Art Club	1,969	11,613	6,870	6,712
Band Club	437	23,446	17,889	5,994
Centrian Club	3,272	13,057	12,563	3,766
Chansonaires	5,885	10,167	12,297	3,755
Drama Club	6,709	2,198	2,628	6,279
FCCLA	17,695	40,671	43,092	15,274
FFA	39,796	57,652	55,064	42,384
I.M.P. Club	3,486	626	234	3,878
High School Lady Red Volleyball	822	12,184	13,000	6
High School Lady Red Basketball	244	6,177	5,867	554
National Honor Society	948	966	964	950
S.A.F.E.	1,128	(70)	87	971
Spirit Squad	2,764	1,018	1,790	1,992
Student Council	2,452	3,942	3,319	3,075
Junior High Science Department	303	860	1,101	62
Junior High Builders Club	1,959	155	204	1,910
Special Education Training Club	157	(106)	-	51
Site Council	1,256	154	115	1,295
Class of 2023	310	(310)	-	-
Class of 2024	333	-	280	53
Class of 2025	303	5,927	4,993	1,237
Class of 2026	506	486	-	992
Class of 2027	77	191	-	268
Class of 2028	125	160	-	285
Class of 2029	-	109	-	109
Total Student Activity Funds	$ 108,370	$ 222,218	$ 210,590	$ 119,998