State of Kansas
City

2025

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Lost Springs, KansasMarion County
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			max 20.992
Statement of Lease-Purchases		5			
					Neutral
Fund	**K.S.A.**				
General	12-101a	6	68,401	✓ 9,769	20.989
Debt Service	10-113				
Library	12-1220				
Special Highway		7	2,120		
Sewer		7	61,233		
Totals		xxxxxx	131,754	9,769	20.989
Budget Hearing Notice		8			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					465,414
RNR Hearing Notice		9			Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

20.989 ✓

Revenue Neutral Rate 20.992

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loyd-group.com, chenson@loyd-group.com

Date Attested: Oct 18, 2024

County Clerk

Governing Body

No assurance is provided.

✓ 10/18/24 dcl

City of Lost Springs, KansasMarion County

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	9,769	658	16	10	47	2
Debt Service						
Library						
TOTAL	9,769	658	16	10	47	2

County Treas Motor Vehicle Estimate 658

County Treas Recreational Vehicle Estimate 16

County Treas 16/20M Vehicle Estimate 10

County Treas Commercial Vehicle Tax Estimate 47

County Treas Watercraft Tax Estimate 2

Motor Vehicle Factor 0.06736

Recreational Vehicle Factor 0.00164

16/20 Vehicle Factor 0.00102

Commercial Vehicle Factor 0.00481

Watercraft Factor 0.00020

No assurance is provided.

City of Lost Springs, KansasMarion County 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Sewer	1,476	4,000	4,000	12-825d
	Totals	1,476	4,000	4,000	
	Adjustments*				
	Adjusted Totals	1,476	4,000	4,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

No assurance is provided.

City of Lost Springs, KansasMarion County 2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Sewer Improvement Loan	10/1/2002	10/1/2036	4.63	123,800	69,402	10/28	10/28	3,210	3,639	3,042	3,807
Total Other					**69,402**			**3,210**	**3,639**	**3,042**	**3,807**
Total Indebtedness					**69,402**			**3,210**	**3,639**	**3,042**	**3,807**

No assurance is provided.

City of Lost Springs, KansasMarion County 2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
None							
				Totals	**0**	**0**	**0**

No assurance is provided.

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Lost Springs, KansasMarion County
Marion County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$0	$0
Delinquent Tax	$0	$0
Motor Vehicle Tax	$0	
Recreational Vehicle Tax	$0	
16/20M Vehicle Tax	$0	
	$0	$0
TOTAL TAXES	$0	$0
Difference in Total Taxes:	$0	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$439,069	$465,366
Did Assessed Valuation Decrease?	No	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant: #VALUE!		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Lost Springs, KansasMarion County 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	39,808	43,669	47,429
Receipts:			
Ad Valorem Tax	12,001	9,769	xxxxxxxxxxxxxxxxxx
Delinquent Tax		200	200
Motor Vehicle Tax		1,124	658
Recreational Vehicle Tax		32	16
16/20M Vehicle Tax		10	10
Commercial Vehicle Tax		53	47
Watercraft Tax		2	2
Gross Earning (Intangible) Tax		0	0
Local Sales Tax	5,144	4,000	4,000
Franchise Tax	1,756	1,800	1,800
Connecting Links	67	70	70
Other Receipts	524	400	400
Specials	0	4,000	4,000
Federal Aid from State	0	0	0
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**19,492**	**21,460**	**11,203**
Resources Available:	**59,300**	**65,129**	**58,632**
Expenditures:			
General Government	2,980	4,000	4,000
Street Lighting	4,396	6,000	6,000
Street Repairs	3,053	2,000	2,000
Insurance	758	1,000	1,000
Mower & Grader	719	700	700
Transfer to Sewer Fund	1,476	4,000	4,000
School/ Siren	2,129	0	0
Cash Reserve (2025 column)			50,701
Miscellaneous	120		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**15,631**	**17,700**	**68,401**
Unencumbered Cash Balance Dec 31	43,669	47,429	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	49,775	65,388	68,401
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	68,401
		Tax Required	9,769
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	**9,769**

No assurance is provided.

City of Lost Springs, KansasMarion County 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	310
Receipts:			
State of Kansas Gas Tax	1,460	1,810	1,810
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**1,460**	**1,810**	**1,810**
Resources Available:	**1,460**	**1,810**	**2,120**
Expenditures:			
Street Repair and Maint	1,460	1,500	2,120
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**1,460**	**1,500**	**2,120**
Unencumbered Cash Balance Dec 31	0	310	0
2023/2024/2025 Budget Authority Amount:	1,970	3,276	2,120

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	39,280	45,582	48,233
Receipts:			
Sewer Fees	9,048	9,000	9,000
Transfer from General Fund	1,476	4,000	4,000
Interest on Idle Funds	1,604		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**12,128**	**13,000**	**13,000**
Resources Available:	**51,408**	**58,582**	**61,233**
Expenditures:			
Contracted Services	1,161	1,500	1,500
Commodities	185	1,000	1,000
Capital Outlay	440	1,000	1,000
Sewer Improvement Loan	4,040	6,849	6,849
Cash Reserve (2025 column)			50,884
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**5,826**	**10,349**	**61,233**
Unencumbered Cash Balance Dec 31	45,582	48,233	0
2023/2024/2025 Budget Authority Amount:	51,210	54,930	61,233

No assurance is provided.

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of
City of Lost Springs, KansasMarion County
will meet on August 14, 2024 at 7:15 PM at Marion County Fire District #6, Lost Springs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Shelly Wirtz's Residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	15,631	23.070	17,700	22.249	68,401	9,769	20.992
Debt Service							
Library							
Special Highway	1,460		1,500		2,120		
Sewer	5,826		10,349		61,233		
Totals	22,917	23.070	29,549	22.249	131,754	9,769	20.992
						*Revenue Neutral Rate***	*20.992*
Less: Transfers	1,476		4,000		4,000		
Net Expenditure	21,441		25,549		127,754		
Total Tax Levied	9,770		9,769		xxxxxxxxxxxxxxxxx		
Assessed Valuation	423,477		439,069		465,366		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	76,205	72,881	69,402
Lease Purchase Principal	0	0	0
Total	76,205	72,881	69,402

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Shelly Wirtz
City Official Title: City Clerk

No assurance is provided.

First published July 17, 2024, in the Marion County Record, Marion, Kansas (1t)

The governing body of

City of Lost Springs, Kansas

Marion County

will meet on August 14, 2024 at 7:15 PM at Marion County Fire District #6, Lost Springs for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Shelly Wirtz's Residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	15,631	23.070	17,700	22.249	68,401	9,769	20.992
Debt Service							
Library							
Special Highway	1,460		1,500		2,120		
Sewer	5,826		10,349		61,233		
Totals	22,917	23.070	29,549	22.249	131,754	9,769	20.992
						*Revenue Neutral Rate***	20.992
Less: Transfers	1,476		4,000		4,000		
Net Expenditures	21,441		25,549		127,754		
Total Tax Levied	9,770		9,769				
Assessed Valuation	423,477		439,069		465,366		

Outstanding Indebtedness,

Jan 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	76,205	72,881	69,402
Lease Pur. Princ.	0	0	0
Total	76,205	72,881	69,402

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

ShellyWirtz

City Official Title: City Clerk

M-44-2528

First published July 17, 2024, in the Marion County Record, Marion, Kansas (1t)

The governing body of

Catlin Township

Marion County