HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

REGULATORY BASIS
FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2021

AND

INDEPENDENT AUDITOR'S REPORT

AGH
CPAs & ADVISORS

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

REGULATORY BASIS
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YEAR ENDED JUNE 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 261

REGULATORY BASIS
FINANCIAL STATEMENTS

Year Ended June 30, 2021

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AGH
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Haysville Public Schools
Unified School District No. 261

Report on the Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Haysville Public Schools, USD 261 (District), as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note I.B.2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note I.B.2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note I.B.2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note I.B.2.

Other Matter - Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note I.B.2.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

September 23, 2021
Wichita, Kansas

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNEMCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance 7/01/2020	Receipts	Expenditures	Ending Unencumbered Cash Balance 06/30/2021	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance 06/30/2021
GOVERNMENTAL TYPE FUNDS:						
GENERAL FUND	$ --	$ 40,340,158	$ 40,340,158	$ --	$ 768,775	$ 768,775
SPECIAL PURPOSE FUNDS						
Supplemental General	267,709	13,466,456	13,407,567	326,598	--	326,598
At Risk (4 Yr. Old)	50,000	406,336	456,336	--	--	--
At Risk (K-12)	5,000	6,672,901	6,677,901	--	--	--
Bilingual Education	5,000	164,392	169,392	--	--	--
Driver Education	271,104	52,769	99,309	224,564	--	224,564
Food Service	2,575,589	2,749,179	2,683,248	2,641,520	--	2,641,520
Professional Development	70,470	21,293	91,763	--	--	--
Parent Education	--	389,167	389,167	--	--	--
Special Education	18,499	13,506,911	12,731,710	793,700	256,258	1,049,958
Vocational Education	10,000	749,682	759,682	--	--	--
KPERS Special Retirement	--	5,988,406	5,988,406	--	--	--
Contingency Reserve	1,055,703	--	--	1,055,703	--	1,055,703
Federal Funds	(161,683)	1,850,543	2,007,280	(318,420)	--	(318,420)
Textbook/Student Material Revolving Fund	517,181	362,714	375,888	504,007	--	504,007
ECC State Grant	(28,478)	56,851	59,999	(31,626)	--	(31,626)
All Day Kindergarten	(7,431)	48,871	47,360	(5,920)	--	(5,920)
Total special purpose funds	4,648,663	46,486,471	45,945,008	5,190,126	256,258	5,446,384
CAPITAL PROJECT FUNDS						
Capital Outlay	221,287	3,079,988	2,691,525	609,750	--	609,750
Construction	(1,351,281)	251,281	--	(1,100,000)	--	(1,100,000)
Total capital outlay funds	(1,129,994)	3,331,269	2,691,525	(490,250)	--	(490,250)
BOND AND INTEREST						
Bond and Interest	6,878,735	16,476,875	15,028,887	8,326,723	--	8,326,723
Total bond and interest funds	6,878,735	16,476,875	15,028,887	8,326,723	--	8,326,723
Total reporting entity	$ 10,397,404	$ 106,634,773	$ 104,005,578	$ 13,026,599	$ 1,025,033	$ 14,051,632

Composition of Cash:	Checking account - INTRUST Bank	$ 14,437,170
	Checking account - Valley State Bank (Activity Funds)	450,704
	Petty Cash	9,000
	Total cash	14,896,874
	Less agency funds per Schedule 3	(845,242)
	TOTAL REPORTING ENTITY	$ 14,051,632

The accompanying notes are an integral part of this financial statement.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

The Haysville Public Schools, Unified School District No. 261, (District) is organized under the laws of the State of Kansas (Kansas) and is governed by an elected seven-member board. This financial statement presents the District and its related municipal entities. There are no related municipal entities for which the District is considered to be financially accountable.

B. Fund Types and Basis of Accounting

1. Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The District has the following fund types:

Government Fund Types

General Fund - is the District's chief operating fund. It accounts for all resources, except those required to be accounted for in another fund.

Special Purpose Funds - are used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds - are funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, etc.).

2. Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

3. In-Substance Receipt in Transit

The District received $3,067,293 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

C. Deposits and Investments

K.S.A. 12-1675 authorizes the District to invest monies not regulated by other statutes in time deposits, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, U.S. Treasury bills or notes with maturities not exceeding two years, and the Kansas Municipal Investment Pool.

The investment of proceeds of general long-term debt is governed by specific statutes that authorize the District to invest in the following:

Investments authorized by K.S.A. 12-1675
Direct obligations of the U.S. government or any other agency thereof
Money market funds comprised entirely of obligations of the U.S. Treasury and agencies thereof
Obligations of any municipality of Kansas
Certain rated investment agreements with a financial institution

Cash resources of the individual funds are combined to form a pool of cash and temporary investments that are managed by the District Treasurer. Interest income earned is allocated to the contributing fund unless specifically designated.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Kansas statutes allow school districts to operate from July 1st to August 15th without an adopted budget. Kansas statutes also dictate the level of the general fund budget based on a formula that used $4,569 per full-time equivalent weighted student as of September 20. Because the number of students as of September 20 of the budget year is not known at the time of budget adoption, an estimated number is used. If the estimate is too high, the general fund budget is automatically reduced to the actual number without requiring any formal Board of Education (Board) action. If the estimate is too low, the Board may increase the general fund budget to the actual amount only after following the procedures for publication and public hearing as outlined above.

Kansas statutes allow for the governing body to increase the original adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Kansas statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board of Education. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled.

A legal operating budget is not required for the following special purpose funds:

Contingency Reserve	Textbook and Student Material Revolving
Federal Funds	ECC State Grant
Construction Fund	All Day Kindergarten

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Deficit Cash

As of June 30, 2021, the Federal, ECC State Grant, All Day Kindergarten and Construction funds had negative unencumbered cash balances of $318,420, $31,626, $5,920 and $1,100,000, respectively. The deficits in the Federal, ECC State Grant funds and All Day Kindergarten are due to timing differences between the expenditure of state and federal grant funds and the receipt of reimbursement in the 2020 – 2021 school year. The Construction fund deficit is due to the difference between estimated and actual construction payments during the year.

III. DETAILED NOTES ON THE FUNDS AND ACCOUNTS

A. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A.12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of Credit Risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. As of June 30, 2021, the District's deposits are fully insured or collateralized with securities held by the District or by its agent in the District's name. The District has no formal deposit or investment policy.

At June 30, 2021, the District's carrying amounts of deposits was $14,896,874 and the bank balance was $12,342,239. The balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance at each bank and $20,146,381 was collateralized with securities held by the pledging financial institution's agent in the District's name.

B. Interfund Transfers

A summary of interfund operating transfers by fund type for the year ended June 30, 2021 is as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr. Old)	K.S.A. 72-5167	$ 175,000
General Fund	At Risk (K-12)	K.S.A. 72-5167	1,075,000
General Fund	Special Education	K.S.A. 72-5167	8,678,608
Supplemental General Fund	At Risk (4 Yr. Old)	K.S.A. 72-5143	231,336
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-5143	5,593,844
Supplemental General Fund	Bilingual Education	K.S.A. 72-5143	164,392
Supplemental General Fund	Professional Development	K.S.A. 72-5143	21,293
Supplemental General Fund	Parent Education	K.S.A. 72-5143	185,902
Supplemental General Fund	Special Education	K.S.A. 72-5143	3,120,609
Supplemental General Fund	Vocational Education	K.S.A. 72-5143	749,682
Supplemental General Fund	Construction	K.S.A. 72-5143	251,281
			$20,246,947

The $6,668,884 transferred from the General and Supplemental General Fund to At Risk (K-12) was budgeted to fund the increasing growth of the program. The $11,799,217 transferred from the General and Supplemental General Fund to Special Education was a budgeted transfer to fund the program.

C. Long-Term Debt

The capital leases are for leases on copier equipment and vehicles in use throughout the district.

On February 1, 2007, the District issued $29,585,000 in General Obligation Bonds, Series 2007, with an average interest rate of 4.5%. The net proceeds of $30,351,239 (after payment of underwriter fees and issuance costs) was used for the new school construction.

On September 1, 2015, the District issued $30,000,000 in General Obligation Bonds, Series 2015, with an average interest rate of 3.4%. The District will utilize these funds for construction projects throughout the District.

On May 1, 2016, the District issued $29,000,000 in General Obligation Bonds, Series 2016, with an average interest rate of 3.63%. The District will utilize these funds for construction projects throughout the District.

On December 1, 2020 the District issued $6,555,000 in General Obligation Refunding Bonds, Series 2020, with an average interest rate of 2.99% to current refund $410,000 of outstanding General Obligation Bonds, Series 2007 with an average interest rate of 5.0% and $6,865,000 of outstanding General obligation Refunding Bonds, Series 2012-2 with an average interest rate of 2.33%. The District will realize debt service savings of $564,918 with an economic gain of $519,384.

The 2011 and 2012 Lease Purchase Certificate of Participations were established through the Qualified Zone Academy Bond Program which allows school districts to obtain interest free resources for specified purposes. In 2014, the U.S. Treasury decreased the interest subsidy for the 2011 QZAB from 100% to 91.3%.

Changes in long-term debt for the entity for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
School Improvement Series 2007	4.0- 5.0%	02/01/07	$ 29,585,000	02/01/32	$ 430,000	$ --	$ 430,000	$ --	$ 12,458
Refunding Series 2012	2.0%	02/15/12	2,220,000	11/01/21	1,425,000	--	1,425,000	--	14,250
Refunding Series 2012-2	2.0-2.50%	10/01/12	7,265,000	11/01/30	6,915,000	--	6,915,000	--	94,093
Refunding Series 2013	2.0-2.30%	02/01/13	9,920,000	11/01/27	9,170,000	--	110,000	9,060,000	193,420
Refunding Series 2014	2.0-3.0%	09/01/14	6,035,000	11/01/22	3,080,000	--	--	3,080,000	92,400
Refunding Series 2015	2.0-4.0%	02/01/15	24,705,000	11/01/26	22,605,000	--	1,065,000	21,540,000	882,900
School Improvement Series 2015-2	2.0-5.0%	09/01/15	30,000,000	11/01/35	26,575,000	--	640,000	25,935,000	937,694
School Improvement Series 2016	2.0-5.0%	05/01/16	29,000,000	11/01/35	25,705,000	--	1,165,000	24,540,000	818,324
Refunding Series 2020	2.0-3.0%	12/01/20	6,555,000	11/01/30	--	6,555,000	--	6,555,000	81,167
					95,905,000	6,555,000	11,750,000	90,710,000	3,126,706
Certificate of Participation:									
Certificate of Participation Series 2011	8.7%	11/28/11	1,600,000	11/15/28	1,600,000	--	--	1,600,000	3,934
Certificate of Participation Series 2012	1.5%	03/01/12	1,899,000	03/01/22	260,000	--	205,000	55,000	3,900
					1,860,000	--	205,000	1,655,000	7,834
Capital Leases:									
Ricoh Copier Lease 1024954USC	variable	06/01/16	68,673	06/01/21	13,796	--	13,796	--	333
Ricoh Copier Lease 1028863USC	variable	06/01/16	510,366	06/01/21	103,908	--	103,908	--	2,891
Ricoh Copier Lease 1033145US3	variable	08/05/21	93,930	08/04/26	--	79,137	--	79,137	--
Ricoh Copier Lease 1033145US2	variable	08/05/21	389,362	08/04/26	--	328,045	--	328,045	--
Ricoh Copier Lease 1033145US4	variable	08/05/21	35,517	08/04/26	--	29,924	--	29,924	--
Vehicle Leases	variable	various	802,358	various	517,123	192,891	126,235	583,779	27,135
					634,827	629,997	243,939	1,020,885	30,359
Total long-term liabilities					$ 98,399,827	$ 7,184,997	$ 12,198,939	$ 93,385,885	$ 3,164,899

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2036	Total
PRINCIPAL:								
General Obligation Bonds:								
Refunding Series 2013	$ 100,000	$ 100,000	$ 1,575,000	$ 1,765,000	$ 1,800,000	$ 3,720,000	$ --	$ 9,060,000
Refunding Series 2014	1,470,000	1,510,000	100,000	--	--	--	--	3,080,000
Refunding Series 2015	1,125,000	1,175,000	1,230,000	1,275,000	1,325,000	7,370,000	8,040,000	21,540,000
School Improvement Series 2015-2	650,000	690,000	700,000	695,000	740,000	4,105,000	18,355,000	25,935,000
School Improvement Series 2016	1,205,000	1,265,000	1,320,000	1,385,000	1,450,000	8,190,000	9,725,000	24,540,000
Refunding Series 2020	35,000	25,000	25,000	25,000	25,000	6,420,000	--	6,555,000
Total General Obligation Bonds	4,585,000	4,765,000	4,950,000	5,145,000	5,340,000	29,805,000	36,120,000	90,710,000
Certificate of Participation Series 2011	165,000	205,000	205,000	205,000	205,000	615,000	--	1,600,000
Certificate of Participation Series 2012	55,000	--	--	--	--	--	--	55,000
Total Certificates of Participation	220,000	205,000	205,000	205,000	205,000	615,000	--	1,655,000
Capital Leases:								
Ricoh Copier Lease 1033145US3	10,117	13,558	15,291	17,246	19,450	3,475	--	79,137
Ricoh Copier Lease 1033145US2	41,937	56,201	63,386	71,488	80,627	14,406	--	328,045
Ricoh Copier Lease 1033145US4	3,825	5,127	5,782	6,521	7,355	1,314	--	29,924
Vehicle Leases	154,477	201,623	132,022	70,398	25,259	--	--	583,779
Total Capital Leases	210,356	276,509	216,481	165,653	132,691	19,195	--	1,020,885
Total principal	$ 5,015,356	$ 5,246,509	$ 5,371,481	$ 5,515,653	$ 5,677,691	$ 30,439,195	$ 36,120,000	$ 93,385,885
INTEREST:								
General Obligation Bonds:								
Refnding Series 2013	$ 191,320	$ 189,320	$ 172,570	$ 139,170	$ 102,620	$ 85,100	$ --	$ 880,100
Refunding Series 2014	70,350	25,650	1,500	-	-	-	--	97,500
Refunding Series 2015	839,100	793,100	745,000	694,900	642,900	2,364,600	242,800	6,322,400
School Improvement Series 2015-2	915,044	881,544	846,794	811,918	776,044	3,447,963	2,062,376	9,741,683
School Improvement Series 2016	759,075	697,325	632,700	585,850	557,500	2,249,100	754,400	6,235,950
Refunding Series 2020	194,450	193,850	193,350	192,850	192,350	673,000	-	1,639,850
Total General Obligation Bonds	2,969,339	2,780,789	2,591,914	2,424,688	2,271,414	8,819,763	3,059,576	24,917,483
Certificate of Participation Series 2011	75,268	66,092	55,924	45,756	35,588	45,756	--	324,384
Certificate of Participation Series 2012	825	--	--	--	--	--	--	825
Total Certificates of Participations	76,093	66,092	55,924	45,756	35,588	45,756	--	325,209
Capital Leases:								
Ricoh Copier Lease 1033145US3	7,523	7,610	5,876	3,922	1,717	53	--	26,701
Ricoh Copier Lease 1033145US2	31,184	31,544	24,360	16,257	7,119	218	--	110,682
Ricoh Copier Lease 1033145US4	2,845	2,877	2,222	1,483	649	20	--	10,096
Vehicle Leases	24,526	18,769	9,470	5,109	374	--	--	58,248
Total Capital Leases	66,078	60,800	41,928	26,771	9,859	291	--	205,727
Total interest	3,111,510	2,907,681	2,689,766	2,497,215	2,316,861	8,865,810	3,059,576	25,448,419
Total principal and interest	$ 8,126,866	$ 8,154,190	$ 8,061,247	$ 8,012,868	$ 7,994,552	$ 39,305,005	$ 39,179,576	$ 118,834,304

D. Other Long-Term Obligations from Operations

1. Compensated Absences

Temporary leave consists of sick and vacation leave. The District annually grants full-time employees 12 days of sick leave and 10 days of vacation leave. Upon termination, employees are compensated for unused sick leave at one-third their normal salary up to 100 days and unused vacation leave at full salary up to 20 days. The liability of accrued temporary leave has been recorded in long-term debt and represents the District's commitment to fund such costs from future operations.

At June 30, 2021, the District had a liability of $1,702,409 for compensated absences.

2. Other Post Employment Benefits

Health insurance: As provided by K.S.A. 12-5040, all District retired employees are eligible to remain on the District's health insurance program until the age of 65. The retired employees are responsible for all premiums. If a retired employee reaches the age of 65 before the spouse, the spouse is allowed to remain on the District's program until the spouse reaches age 65. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Early retirement incentive: Employees are eligible when they reach 85 points (combination of their age and years of KPERS service) or age 62 with 10 years of KPERS service. Under this program, employees receive a one-time lump sum payment into a tax sheltered account that is equal to approximately one-third of the employee's salary in the year of retirement. The payment is made in July following their last year of employment. Additional smaller amounts are received for years of service to the District that exceed 10 years. If an employee does not take advantage of the program when they meet the criteria, the available amount decreases to zero over a four-year period.

At June 30, 2021, the District had a liability of $249,538 for early retirement incentives.

IV. OTHER INFORMATION

A. Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members.

Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $6,181,190 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $64,809,749. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

B. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, error and omissions, injuries to employees, and natural disasters. The District has been unable to obtain commercial insurance for all risks of loss at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the state to participate in the Kansas Educational Risk Management Pool, LLC (KERMP LLC), a public entity risk pool currently operating as a common risk management and insurance program for eight participating members.

The District pays an annual premium to KERMP LLC for its commercial insurance coverage. The agreement to participate provides that the KERMP LLC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event, depending on type of insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP LLC management.

On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended worldwide mitigation measures. The extent of COVID-19's effect on the District's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict considering the rapidly evolving landscape. As a result, it is not currently possible to ascertain the overall impact of COVID-19 on the District's operations.

REGULATORY-
SUPPLEMENTARY INFORMATION

SCHEDULE 1

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

	Certified Budget	Adjustment to Comply with Legal Max	Total Budget for Comparison	Expenditures Chargeable to Current Year	Over (Under)
General fund	$ 41,440,373	$ (1,100,215)	$40,340,158	$ 40,340,158	$ --
Special purpose funds:					
Supplemental General	13,775,046	(367,479)	13,407,567	13,407,567	--
At Risk (4 Yr. Old)	475,900	--	475,900	456,336	(19,564)
At Risk (K-12)	6,680,000	--	6,680,000	6,677,901	(2,099)
Bilingual Education	200,000	--	200,000	169,392	(30,608)
Driver Education	145,600	--	145,600	99,309	(46,291)
Food Service	3,945,000	--	3,945,000	2,683,248	(1,261,752)
Professional Development	138,000	--	138,000	91,763	(46,237)
Parent Education	357,500	--	357,500	340,708	(16,792)
Special Education	13,405,460	--	13,405,460	12,731,710	(673,750)
Vocational Education	827,000	--	827,000	759,682	(67,318)
KPERS Special Retirement	6,646,904	--	6,646,904	5,988,406	(658,498)
Capital project funds:					
Capital Outlay	3,200,282	--	3,200,282	2,691,525	(508,757)
Debt service funds:					
Bond and Interest	7,595,935	--	7,595,935	7,586,628	(9,307)

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

General Fund

SCHEDULE 2-1

	Actual	Budget	Over (Under)
Receipts:			
Taxes	$ 337	$ --	$ 337
Intergovernmental - state	40,339,821	41,440,373	(1,100,552)
Total receipts	40,340,158	$ 41,440,373	$ (1,100,215)
Expenditures:			
Current			
Instruction	17,188,010	$ 17,398,278	$ (210,268)
Support services	4,921,274	4,949,000	(27,726)
General administration	757,475	499,500	257,975
School administration	3,012,085	3,099,000	(86,915)
Operations and maintenance	2,124,541	2,685,000	(560,459)
Student transportation services	1,510,308	1,861,650	(351,342)
Other supplemental services	897,857	805,500	92,357
Total current	30,411,550	31,297,928	(886,378)
Transfers out	9,928,608	10,142,445	(213,837)
Adjustment to comply with legal max	--	(1,100,215)	1,100,215
Total expenditures	40,340,158	$ 40,340,158	$ --
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Special Purpose Fund - Supplemental General

SCHEDULE 2-2

	Actual	Budget	Over (Under)
Receipts:			
Taxes	$ 2,745,765	$ 2,492,811	$ 252,954
Intergovernmental - state	10,720,691	11,014,527	(293,836)
Total receipts	13,466,456	$ 13,507,338	$ (40,882)
Expenditures:			
Current			
Instruction	584,050	$ 943,471	$ (359,421)
Support services	343,803	401,125	(57,322)
General administration	544,773	625,950	(81,177)
School administration	56,490	--	56,490
Operations and maintenance	1,170,996	1,364,500	(193,504)
Other supplemental services	389,116	335,000	54,116
Total current	3,089,228	3,670,046	(580,818)
Transfers out	10,318,339	10,105,000	213,339
Adjustment to comply with legal max	--	(367,479)	367,479
Total expenditures	13,407,567	$ 13,407,567	$ --
Receipts over expenditures	58,889		
Unencumbered cash, beginning	267,709		
Unencumbered cash, ending	$ 326,598		

Special Purpose Fund - At Risk (4 Year Old)

SCHEDULE 2-3

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 406,336	$ 475,000	$ (68,664)
Total receipts	406,336	$ 475,000	$ (68,664)
Expenditures:			
Current			
Instruction	367,851	$ 388,700	$ (20,849)
Support services	4	1,000	(996)
School administration	86,746	85,200	1,546
Operations and maintenance	1,735	1,000	735
Total expenditures	456,336	$ 475,900	$ (19,564)
Receipts over expenditures	(50,000)		
Unencumbered cash, beginning	50,000		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Special Purpose Fund - At Risk (K-12)

SCHEDULE 2-4

	Actual	Budget	Over (Under)
Receipts:			
Charges for services	$ 4,057	$ --	$ 4,057
Transfer in	6,668,844	6,675,000	(6,156)
Total receipts	6,672,901	$ 6,675,000	$ (2,099)
Expenditures:			
Current			
Instruction	6,184,691	$ 6,159,850	$ 24,841
Support services	287,187	302,550	(15,363)
School administration	205,985	215,500	(9,515)
Student transportation services	38	2,100	(2,062)
Total expenditures	6,677,901	$ 6,680,000	$ (2,099)
Receipts over expenditures	(5,000)		
Unencumbered cash, beginning	5,000		
Unencumbered cash, ending	$ --		

Special Purpose Fund - Bilingual Education

SCHEDULE 2-5

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 164,392	$ 200,000	$ (35,608)
Total receipts	164,392	$ 200,000	$ (35,608)
Expenditures:			
Current			
Instruction	169,392	$ 200,000	$ (30,608)
Total expenditures	169,392	$ 200,000	$ (30,608)
Receipts over expenditures	(5,000)		
Unencumbered cash, beginning	5,000		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Special Purpose Fund - Driver Education

SCHEDULE 2-6

	Actual	Budget	Over (Under)
Receipts:			
Charges for services	$ 52,769	$ --	$ 52,769
Total receipts	52,769	$ --	$ 52,769
Expenditures:			
Current			
Instruction	68,669	$ 90,600	$ (21,931)
Operations and maintenance	30,640	52,000	(21,360)
Other supplemental services	--	3,000	(3,000)
Total expenditures	99,309	$ 145,600	$ (46,291)
Receipts over expenditures	(46,540)		
Unencumbered cash, beginning	271,104		
Unencumbered cash, ending	$ 224,564		

Special Purpose Fund - Food Service

SCHEDULE 2-7

	Actual	Budget	Over (Under)
Receipts:			
Charges for services	$ 97,735	$ 678,615	$ (580,880)
Intergovernmental - federal	2,624,116	1,896,783	727,333
Intergovernmental - state	27,328	24,000	3,328
Total receipts	2,749,179	$ 2,599,398	$ 149,781
Expenditures:			
Current			
Operations and maintenance	2,683,248	$ 3,945,000	$ (1,261,752)
Total expenditures	2,683,248	$ 3,945,000	$ (1,261,752)
Receipts over expenditures	65,931		
Unencumbered cash, beginning	2,575,589		
Unencumbered cash, ending	$ 2,641,520		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Special Purpose Fund - Professional Development

SCHEDULE 2-8

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 21,293	$ 100,000	$ (78,707)
Intergovernmental - state	--	45,000	(45,000)
Total receipts	21,293	$ 145,000	$ (123,707)
Expenditures:			
Current			
Instruction	18,134	$ --	$ 18,134
Support services	73,629	138,000	(64,371)
Total expenditures	91,763	$ 138,000	$ (46,237)
Receipts over expenditures	(70,470)		
Unencumbered cash, beginning	70,470		
Unencumbered cash, ending	$ --		

Special Purpose Fund - Parent Education

SCHEDULE 2-9

	Actual	Budget	Over (Under)	
Receipts:				
Transfer in	$ 185,902	$ 255,000	$ (69,098)	
Intergovernmental - federal	48,459	--	48,459	
Intergovernmental - state	154,806	154,806	--	
Total receipts	389,167	$ 409,806	$ (20,639)	
Expenditures:				
Current subjected to budget				
Support services	340,708	$ 357,500	$ (16,792)	
Total current subjected to budget	340,708	357,500	(16,792)	
Current not subjected to budget				
Support services	48,459	--	48,459	**
Total current not subjected to budget	48,459	--	48,459	
Total expenditures	389,167	$ 357,500	$ 31,667	
Receipts over expenditures	--			
Unencumbered cash, beginning	--			
Unencumbered cash, ending	$ --			

** Not subject to the legal annual operating budget.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Special Purpose Fund - Special Education

SCHEDULE 2-10

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 11,799,217	$ 11,692,445	$ 106,772
Intergovernmental - federal	1,377,904	1,444,516	(66,612)
Other	329,790	350,000	(20,210)
Total receipts	13,506,911	$ 13,486,961	$ 19,950
Expenditures:			
Current			
Instruction	8,494,617	$ 8,714,360	$ (219,743)
Support services	3,001,591	3,060,100	(58,509)
General administration	288,674	339,000	(50,326)
Operations and maintenance	35,469	47,000	(11,531)
Student transportation services	911,209	1,245,000	(333,791)
Other supplemental services	150	--	150
Total expenditures	12,731,710	$ 13,405,460	$ (673,750)
Receipts over expenditures	775,201		
Unencumbered cash, beginning	18,499		
Unencumbered cash, ending	$ 793,700		

Special Purpose Fund - Vocational Education

SCHEDULE 2-11

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 749,682	$ 850,000	$ (100,318)
Total receipts	749,682	$ 850,000	$ (100,318)
Expenditures:			
Current			
Instruction	759,682	$ 827,000	$ (67,318)
Total expenditures	759,682	$ 827,000	$ (67,318)
Receipts over expenditures	(10,000)		
Unencumbered cash, beginning	10,000		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Special Purpose Fund - KPERS Special Retirement Contribution

SCHEDULE 2-12

	Actual	Budget	Over (Under)
Receipts:			
Intergovernmental - state	$ 5,988,406	$ 6,646,904	$ (658,498)
Total receipts	5,988,406	$ 6,646,904	$ (658,498)
Expenditures:			
Current			
Instruction	3,845,156	$ 4,267,977	$ (422,821)
Support services	782,684	868,751	(86,067)
General administration	84,437	93,721	(9,284)
School administration	422,781	469,271	(46,490)
Operations and maintenance	413,799	459,301	(45,502)
Student transportation services	191,629	212,701	(21,072)
Other supplemental services	112,582	124,962	(12,380)
Food service	135,338	150,220	(14,882)
Total expenditures	5,988,406	$ 6,646,904	$ (658,498)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021

Non-Budgeted Special Purpose Funds

SCHEDULE 2-13

	Contingency Reserve	Federal Fund	Textbook/ Student Material Revolving	ECC State Grant	All Day Kindergarten	Total
Receipts:						
Intergovernmental - federal	$ --	$ 1,472,202	$ 404	$ --	$ 25,191	$ 1,497,797
Intergovernmental - state	--	--	--	56,851	23,680	80,531
Intergovernmental - local	--	347,590	--	--	--	347,590
Charges for services	--	--	362,280	--	--	362,280
Other	--	30,751	30	--	--	30,781
Total receipts	--	1,850,543	362,714	56,851	48,871	2,318,979
Expenditures:						
Current						
Instruction	--	1,742,727	246,653	59,999	47,360	2,096,739
Support services	--	242,310	129,235	--	--	371,545
Student transportation services	--	22,243	--	--	--	22,243
Total expenditures	--	2,007,280	375,888	59,999	47,360	2,490,527
Receipts over expenditures	--	(156,737)	(13,174)	(3,148)	1,511	(171,548)
Unencumbered cash, beginning	1,055,703	(161,683)	517,181	(28,478)	(7,431)	1,375,292
Unencumbered cash, ending	$ 1,055,703	$ (318,420)	$ 504,007	$ (31,626)	$ (5,920)	$ 1,203,744

Note: The above funds are not subject to Kansas budget law.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Capital Project Fund - Capital Outlay

SCHEDULE 2-14

	Actual	Budget	Over (Under)
Receipts:			
Taxes	$ 1,547,251	$ 1,912,288	$ (365,037)
Intergovernmental - state	1,066,563	1,066,708	(145)
Interest Income	8,139	--	8,139
Other	458,035	--	458,035
Total receipts	3,079,988	$ 2,978,996	$ 100,992
Expenditures:			
Current			
Captial outlay	2,420,302	$ 2,891,282	$ (470,980)
Debit service:			
Principal	205,000	285,000	(80,000)
Interest	7,834	21,000	(13,166)
Other	58,389	3,000	55,389
Total expenditures	2,691,525	$ 3,200,282	$ (508,757)
Receipts over expenditures	388,463		
Unencumbered cash, beginning	221,287		
Unencumbered cash, ending	$ 609,750		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021

Capital Project Fund - Construction

SCHEDULE 2-15

	Actual
Receipts:	
Transfer in	$ 251,281
Total receipts	251,281
Expenditures:	
Current	
Captial outlay	--
Total current	--
Total expenditures	--
Receipts over expenditures	251,281
Unencumbered cash, beginning	(1,351,281)
Unencumbered cash, ending	$ (1,100,000)

Note: The above fund is not subject to Kansas budget law.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

Bond and Interest Fund

SCHEDULE 2-16

	Actual	Budget	Over (Under)	
Receipts:				
Taxes	$ 2,881,909	$ 2,736,690	$ 145,219	
Intergovernmental - state	6,152,707	6,152,707	--	
Bond proceeds	6,555,000	--	6,555,000	
Proceeds from bond premiums	887,259	--	887,259	
Total receipts	16,476,875	$ 8,889,397	$ 7,587,478	
Expenditures:				
Debt service subjected to budget				
Principal	4,475,000	$ 4,475,000	$ --	
Interest	3,111,628	3,120,935	(9,307)	
Total debt service subjected to budget	7,586,628	7,595,935	(9,307)	
Debt service not subjected to budget				
Principal - refunded bonds	7,275,000	--	7,275,000	**
Interest - refunded bonds	15,078	--	15,078	**
Cost of issuance - refunded bonds	152,181	--	152,181	**
Total debt service not subjected to budget	7,442,259	--	7,442,259	
Total expenditures	15,028,887	$ 7,595,935	$ 7,432,952	
Receipts over expenditures	1,447,988			
Unencumbered cash, beginning	6,878,735			
Unencumbered cash, ending	$ 8,326,723			

** Not subject to the legal annual operating budget.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021

Activity Funds

SCHEDULE 3

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll clearing fund	$ 405,902	$ 480,482	$ 491,845	$ 394,539
Student activity funds	491,763	367,878	408,938	450,703
Total agency funds	$ 897,665	$ 848,360	$ 900,783	$ 845,242

Note: The above fund is not subject to Kansas budget law.