State of Kansas
City

2026

CERTIFICATE

To the Clerk of Doniphan County, State of Kansas

We, the undersigned, officers of

City of Elwood

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	1,337,600	375,644	25.841
Debt Service	10-113	7	92,180	17,547	1.207
Library	12-1220	7			
Special Highway		8	64,740		
Employee Benefits		8	117,000		
Electric		9	950,000		
Water		9	820,000		
Sewer		10	272,000		
		10			
Totals		xxxxxxx	3,653,520	393,191	27.048
Budget Hearing Notice		11			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					14,534,719
RNR Hearing Notice					Nov 1, 2025 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	27.048
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Gordon CPA LLC

Address:
4205 W. 6th Street, Ste. C
Lawrence, KS 66049

Email:
sgordon@cpagordon.com

Attest: Sept 19, 2025

County Clerk

Governing Body

CPA Summary

City of Elwood

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	375,637	23,724	441	450	1,923	168
Debt Service	17,537	1,108	21	21	90	8
Library						
TOTAL	393,174	24,832	462	471	2,013	176

County Treas Motor Vehicle Estimate	24,832				
County Treas Recreational Vehicle Estimate		462			
County Treas 16/20M Vehicle Estimate			471		
County Treas Commercial Vehicle Tax Estimate				2,013	
County Treas Watercraft Tax Estimate					176

Motor Vehicle Factor	0.06316				
Recreational Vehicle Factor		0.00118			
16/20M Vehicle Factor			0.00120		
Commercial Vehicle Factor				0.00512	
Watercraft Factor					0.00045

City of Elwood 2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	Bond & Interest	70,020	69,750	72,500	Bond Covenant
General	Employee Benefit	67,743	85,000	85,000	KSA 12-16102
Sewer	Employee Benefit	25,000	32,000	32,000	KSA 12-825d
ARPA	General	181,910			Grant Agreement
	Totals	344,673	186,750	189,500	
	Adjustments*				
	Adjusted Totals	344,673	186,750	189,500	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Elwood

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020 Refunding	3/18/2020	10/1/2048	2 - 2.65%	1,860,000	1,595,000	10/1	10/1	37,440	50,000	36,440	55,000
Total G.O. Bonds					**1,595,000**			**37,440**	**50,000**	**36,440**	**55,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**1,595,000**			**37,440**	**50,000**	**36,440**	**55,000**

City of Elwood

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2025	Payments Due 2025	Payments Due 2026
2022 Pump Equipment	2/1/2022	120	1.04	180,000	148,776	21,643	21,643
2023 Dodge Police Car	#########	51	5.75	54,040	42,501	12,197	12,197
Totals					**191,277**	**33,840**	**33,840**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	470,610	473,047	293,758
Receipts:			
Ad Valorem Tax	344,908	375,637	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,401		
Motor Vehicle Tax	36,983	26,409	23,724
Recreational Vehicle Tax		568	441
16/20M Vehicle Tax		432	450
Commercial Vehicle Tax		2,044	1,923
Watercraft Tax			168
Gross Earning (Intangible) Tax		143	186
Sales Tax	430,095	400,000	415,000
Local Alcoholic Liquor	4,053	4,568	4,000
Licenses & Permits	1,893	1,500	1,500
Charges for Services	2,880	5,000	5,000
Court Fines	43,183	35,000	35,000
Franchise Fees	130,289	140,000	140,000
Rental Income	9,375	9,000	9,000
Reimbursed Expense	14,357	10,000	10,000
Lease Proceeds			
Transfer from ARPA Fund	181,910		
In Lieu of Taxes (IRB)			
Interest on Idle Funds	30,010	25,000	25,000
Neighborhood Revitalization Rebate			0
Miscellaneous	12,179	5,000	5,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,244,516**	**1,040,301**	**676,392**
Resources Available:	**1,715,126**	**1,513,348**	**970,150**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	1,715,126	1,513,348	970,150
Expenditures:			
General Government	695,925	625,000	700,000
Law Enforcement	331,466	390,000	355,260
Highways and Streets	76,925	15,000	90,000
Animal Control	0	1,000	1,000
Transfer to Debt Service	70,020	69,750	72,500
Transfer to Employee Benefits	67,743	85,000	85,000
0	0	0	0
0	0	0	0
Sub-Total detail page	1,242,079	1,185,750	1,303,760
Debt Service (Pump Lease)		21,643	21,643
Debt Service (Police Car)		12,197	12,197
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,242,079**	**1,219,590**	**1,337,600**
Unencumbered Cash Balance Dec 31	473,047	293,758	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount:	1,210,598	1,219,590	1,337,600
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	1,337,600
		Tax Required	367,450
	Delinquent Comp Rate:	2.2%	8,194
		Amount of 2025 Ad Valorem Tax	375,644

CPA Summary

City of Elwood 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	1,268
Receipts:			
Ad Valorem Tax	18,420	17,537	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		1,274	1,108
Recreational Vehicle Tax		27	21
16/20M Vehicle Tax		21	21
Commercial Vehicle Tax		99	90
Watercraft Tax			8
Transfer from General	70,020	69,750	72,500
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**88,440**	**88,708**	**73,748**
Resources Available:	**88,440**	**88,708**	**75,016**
Expenditures:			
Debt Service	88,440	87,440	91,440
Cash Reserve (2026 column)			740
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	**88,440**	**87,440**	**92,180**
Unencumbered Cash Balance Dec 31	0	1,268	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amou	89,440	88,440	92,180
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	92,180
		Tax Required	17,164
	Delinquent Comp Rate:	2.2%	383
		Amount of 2025 Ad Valorem Tax	17,547

Adopted Budget Library	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amou	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.2%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary

City of Elwood 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Spectal Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	53,584	0	32,370
Receipts:			
State of Kansas Gas Tax	30,394	32,370	32,370
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**30,394**	**32,370**	**32,370**
Resources Available:	**83,978**	**32,370**	**64,740**
Expenditures:			
Highways and Streets	83,978		64,740
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**83,978**	**0**	**64,740**
Unencumbered Cash Balance Dec 31	0	32,370	0
2024/2025/2026 Budget Authority Amount:	105,441	118,665	64,740

Adopted Budget

Employee Benefits	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Transfers in from Sewer	25,000	32,000	32,000
Transfers in from General	67,743	85,000	85,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**92,743**	**117,000**	**117,000**
Resources Available:	**92,743**	**117,000**	**117,000**
Expenditures:			
FICA	42,987	52,000	52,000
Retirement	49,756	65,000	65,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**92,743**	**117,000**	**117,000**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount:	110,000	117,000	117,000

CPA Summary

City of Elwood 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	-42,209	324	5,324
Receipts:			
Charges to Customers	908,059	945,000	945,000
Reimbursed Expense			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**908,059**	**945,000**	**945,000**
Resources Available:	**865,850**	**945,324**	**950,324**
Expenditures:			
Personnel	107,584	145,000	145,000
Contractual	44,193	65,000	65,000
Commodities	713,749	730,000	740,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**865,526**	**940,000**	**950,000**
Unencumbered Cash Balance Dec 31	324	5,324	324
2024/2025/2026 Budget Authority Amount:	891,500	990,000	950,000

Adopted Budget

Water	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	-322,150	-201,327	0
Receipts:			
Charges to Customers	821,318	820,000	820,000
Reimbursed Expense			
Transfer in from Grant Fund	113,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**934,318**	**820,000**	**820,000**
Resources Available:	**612,168**	**618,673**	**820,000**
Expenditures:			
Personnel	99,220	100,000	110,000
Contractual	48,307	65,000	75,000
Commodities	665,968	453,673	635,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**813,495**	**618,673**	**820,000**
Unencumbered Cash Balance Dec 31	-201,327	0	0
2024/2025/2026 Budget Authority Amount:	765,000	800,000	820,000

See Tab A

CPA Summary	**See Tab B**

City of Elwood 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	236,328	380,124	423,124
Receipts:			
Charges to Customers	311,881	305,000	315,000
Reimbursed Expense			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**311,881**	**305,000**	**315,000**
Resources Available:	**548,209**	**685,124**	**738,124**
Expenditures:			
Personnel	30,757	25,000	35,000
Contractual	33,828	90,000	90,000
Commodities	78,500	115,000	115,000
Transfer Out to Employee Benefits	25,000	32,000	32,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**168,085**	**262,000**	**272,000**
Unencumbered Cash Balance Dec 31	380,124	423,124	466,124
2024/2025/2026 Budget Authority Amou	267,500	262,000	272,000

Adopted Budget

0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amou	0	0	0

CPA Summary

State of Kansas
City

2026

NOTICE OF BUDGET HEARING

The governing body of
City of Elwood
will meet on August 4, 2025 at 7:00 PM at 207 N. 6th Street, Elwood KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Elwood City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,242,079	26.327	1,219,590	26.742	1,337,600	375,644	25.841
Debt Service	88,440	1.271	87,440	1.249	92,180	17,547	1.207
Library							
Special Highway	83,978				64,740		
Employee Benefits	92,743		117,000		117,000		
Electric	865,526		940,000		950,000		
Water	813,495		618,673		820,000		
Sewer	168,085		262,000		272,000		
Totals	3,354,346	27.598	3,244,703	27.991	3,653,520	393,191	27.048
						*Revenue Neutral Rate***	*27.048*
Less: Transfers	344,673		186,750		189,500		
Net Expenditure	3,009,673		3,057,953		3,464,020		
Total Tax Levied	381,052		393,174		xxxxxxxxxxxxxxxxx		
Assessed Valuation	13,807,574		14,046,527		14,536,467		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	1,695,000	1,645,000	1,595,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	180,000	218,697	191,277
Total	1,875,000	1,863,697	1,786,277

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Pam King
Official Title: City Clerk

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF ELWOOD, KANSAS, HEREBY NOTIFIES THE DONIPHAN COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is _____. The date of our hearing is _____ at _____ AM/PM and will be held at _____ address in _____, Kansas.

*** Copy of "Notice of Hearing" from budget must be attached to this form when submitted to the county clerk(s).**

__X__ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before October 1, 2025.

WITNESS my hand and official seal on 10-25, 2025.

(Seal)

CITY OF ELWOOD SEAL DONIPHAN CO. KANSAS

Clerk or Officer of Governing Body

NOTICE OF BUDGET HEARING

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City of Elwood
will meet on August 4, 2025 at 7:00 PM at 207 N. 6th Street, Elwood KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Elwood City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,242,079	26.327	1,219,390	26.742	1,337,600	375,644	25.841
Debt Service	88,440	1.271	87,440	1.249	92,180	17,547	1.207
Library							
Special Highway	83,978				64,740		
Employee Benefits	92,743		117,000		117,000		
Electric	865,526		940,000		950,000		
Water	813,495		618,623		820,000		
Sewer	168,085		262,000		272,000		
Totals	3,354,346	27.598	3,244,703	27.991	3,653,520	393,191	27.048
						*Revenue Neutral Rate***	*27.048*
Less: Transfers	344,673		186,760		189,500		
Net Expenditure	3,009,673		3,057,953		3,464,020		
Total Tax Levied	381,052		393,174		xxxxxxxxxxxxxxxxx		
Assessed Valuation	13,807,574		14,046,227		14,536,467		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	1,695,000	1,645,000	1,595,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	180,000	218,697	191,277
Total	1,875,000	1,863,697	1,786,277

*Tax rates are expressed in mills
Revenue Neutral Rate as defined by KSA 79-2988

Pam King
City Clerk

NOTICE OF BUDGET HEARING

The governing body of
City of Elwood
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BUDGET SUMMARY

enditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
ated Tax Rate is subject to change depending on the final assessed valuation.

ar Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
ures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
42,079	26.327	1,219,[illegible]0	26.742	1,337,600	375,644	25.841
38,440	1.271	87,[illegible]0	1.249	92,180	17,547	1.207
83,978				64,740		
92,743		117,[illegible]0		117,000		
65,526		940,[illegible]0		950,000		
13,495		618,[illegible]3		820,000		
68,085		262,[illegible]0		272,000		
54,346	27.598	3,24[illegible]3	27.991	3,653,520	393,191	27.048
					*Revenue Neutral Rate***	*27.048*
44,673		186,[illegible]0		189,500		
09,673		3,05[illegible]3		3,464,020		
81,052		39[illegible]4		xxxxxxxxxxxxxxx		
07,574		14,04[illegible]7		14,536,467		

	2024	2025
00	1,645,000	1,595,000
	0	0
	0	0
0	218,69[illegible]	191,277
00	1,863,69[illegible]	1,786,277

SA 79-2988

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, DONIPHAN COUNTY, SS:

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Kansas Chief* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Doniphan County, Kansas, with a general paid circulation on a yearly basis in Doniphan County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Wathena, Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 3 day of July, 2025, with subsequent publications being made on the following dates:

_____, 20___

_____, 20___

_____, 20___

Dana D. Foley
Publisher

Subscribed and sworn to before me this 3rd day of July, 2025.

Dwight D. Foley
Notary Public

My commission expires 1-24-26

Printer's fee/ Affidavit fee $

DWIGHT D. FOLEY
Notary Public - State of Kansas
My Appt. Exp: 1-24-26