CITY OF HESSTON, KANSAS

DECEMBER 31, 2024

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Chartered

CITY OF HESSTON, KANSAS

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Hesston, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash balances of City of Hesston, Kansas (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse and Unmodified Opinions on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1—Summary of Significant Accounting Policies.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the regulatory basis reporting provisions in the *Kansas Municipal Audit and Accounting Guide*, as described in Note 1—Summary of Significant Accounting Policies, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (basic financial statement) as a whole. The summary of expenditures – regulatory basis – actual and budget, the individual fund schedules of receipts and expenditures – regulatory basis – actual and budget, and the schedule of receipts and expenditures – related municipal entity (Schedules 1 through 3, as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions in the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and the supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1—Summary of Significant Accounting Policies.



Certified Public Accountants

Hutchinson, Kansas
July 17, 2025

CITY OF HESSTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH - REGULATORY BASIS
For Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND	$ 2,080,155	$ 3,333,640	$ 3,236,475	$ 2,177,320	$ 34,770	$ 2,212,090
SPECIAL PURPOSE FUNDS						
Library	1,713	480,204	479,922	1,995	88	2,083
Special Highway	279,191	94,792	25,000	348,983	-	348,983
Emergency Services	290,929	547,585	545,185	293,329	6,442	299,771
Fire Equipment	573,168	128,987	-	702,155	-	702,155
Community Service Program	100,844	30,993	44,092	87,745	-	87,745
Economic Development	50,204	-	1,560	48,644	-	48,644
Special Parks	2,299	67	-	2,366	-	2,366
Transient Guest Tax	-	32,319	32,319	-	-	-
Public Building Commission	67,732	63,000	62,956	67,776	-	67,776
Special Law Enforcement	211	828	-	1,039	-	1,039
Revolving Loan	186,080	-	-	186,080	-	186,080
Library Maintenance	29,446	-	-	29,446	-	29,446
Capital Improvement	1,331,081	349,285	812,811	867,555	2,711	870,266
Equipment Reserve	1,134,943	581,355	604,538	1,111,760	4,581	1,116,341
BOND AND INTEREST FUND						
Bond and Interest	370,428	1,013,421	1,031,213	352,636	-	352,636
CAPITAL PROJECTS	73,897	323,767	195,411	202,253	-	202,253
BUSINESS FUNDS						
Utilities	3,691,651	4,799,383	4,762,953	3,728,081	18,859	3,746,940
Utility Deposits	-	-	-	-	58,685	58,685
Utility Maintenance Reserve	1,113,964	135,550	296,834	952,680	26,000	978,680
Golf Course	269,856	848,422	843,306	274,972	11,419	286,391
Golf Course Maintenance Reserve	107,988	330,747	363,735	75,000	-	75,000
TOTAL PRIMARY GOVERNMENT	11,755,780	13,094,345	13,338,310	11,511,815	163,555	11,675,370
RELATED MUNICIPAL ENTITY						
Hesston Public Library	201,067	350,849	340,785	211,131	-	211,131
Hesston Land Bank	21,211	-	30	21,181	-	21,181
TOTAL REPORTING ENTITY	$ 11,978,058	$ 13,445,194	$ 13,679,125	$ 11,744,127	$ 163,555	$ 11,907,682

The notes to the financial statement are an integral part of this statement.

CITY OF HESSTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH - REGULATORY BASIS
For Year Ended December 31, 2024

COMPOSITION OF CASH	
Checking accounts	$ 6,695,241
Certificate of deposit	5,000,000
Petty cash	1,310
Related municipal entity	
Hesston Public Library	211,131
TOTAL COMPOSITION OF CASH	$ 11,907,682

The notes to the financial statement are an integral part of this statement.

CITY OF HESSTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT
December 31, 2024

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Hesston, Kansas (the City) is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City of Hesston (the municipality) and its related municipal entities. The related municipal entities discussed below are included in the City's reporting entity because of their operational or financial relationship with the City:

Related Municipal Entities

The Hesston Public Library is governed by a board, all appointees of which are approved by the City Mayor. The library is not a separate taxing entity under Kansas statutes, and the City levies taxes for the library operation, which represents a significant portion of its total revenues. Acquisition or disposition of real property by the Library Board must be approved by the City. Bond issuances must also be approved by the City.

The Mayor and City Council function as the board of trustees of the Hesston Land Bank. The Land Bank is authorized to acquire, manage, and sell real property to provide for the effective reutilization of the property. The City may advance operating funds to the Land Bank for its operating expenses and may also dissolve the Land Bank.

Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Kansas Municipal Audit and Accounting Guide Regulatory Basis of Presentation Fund Definitions

The following types of funds comprise the financial activities of the City for the year of 2024:

General Fund

To account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds

To account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are intended for specified purposes.

Capital Project Funds

To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Bond and Interest Fund

To account for the accumulation of resources for the payment of interest and principal on long-term debt.

Business Funds

To account for operations financed in whole or in part by fees charged to users for goods and services.

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The regulatory basis of accounting provisions in the *Kansas Municipal Audit and Accounting Guide* involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and reporting the changes in unencumbered cash and investments of a fund resulting from the regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the municipality to use the regulatory basis of accounting.

Interest Income

Unless otherwise designated, all investment income is credited to the General Fund.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Reimbursed Expenditures

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1 of each year.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Building and Maintenance Reserve Funds, Revolving Loan Fund and Special Law Enforcement Fund. Spending in funds, which are not subject to the legal annual operating budget requirement, are controlled by federal regulations, other statutes, or by the use of internal limits established by the governing body.

Taxes levied to finance the budget become a lien against all property November 1. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. These taxes are made available to the City after January 1 and are distributed by the County Treasurer generally in the months of January and June. Delinquent tax collections are distributed throughout the year.

NOTE 2—DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is used by all funds. Each fund's portion of this pool is displayed on the summary statement of receipts, expenditures, and unencumbered cash. The cash balances of certain funds are restricted as to their use.

K.S.A. 9-1401 established the depositories, which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Deposit Insurance Corporation (FDIC) coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At December 31, 2024, the carrying amount of the City's deposits was $11,695,241. The bank balance was $11,700,663. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $287,693 was covered by FDIC insurance and the remaining $11,412,970 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

At December 31, 2024, the carrying amount of the related municipal entity's deposits, including certificates of deposit, was $211,131. The bank balance was $235,166, which was covered by FDIC insurance. The bank balance was held by one bank resulting in a concentration of credit risk.

NOTE 3—LONG-TERM DEBT

Terms for long-term debt for the City at December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds and Public Building Commission Revenue Bonds				
Series 2013	1.60% to 2.35%	02/15/13	$ 1,875,000	08/01/26
Series 2016	2.00% to 3.00%	01/26/16	1,745,000	10/01/36
Series 2020 Refunding	2.00%	05/05/20	1,060,000	08/01/30
Series, 2021-A	0.25% to 0.75%	06/15/21	930,000	12/01/25
Refunding Series 2021-B	2.00%	06/15/21	3,380,000	03/01/34
Public Building Commission Series 2020 Refunding	1.875% to 2.00%	06/03/20	560,000	09/01/30
Finance Leases				
Golf carts	3.40%	12/17/21	333,142	12/17/28
Mowers	4.45%	09/03/24	213,600	09/03/30
State of Kansas				
City Utility Low-Interest Loan	0.25% to 2.81%	03/23/21	5,330,000	01/01/31

Conduit Debt

The City is authorized to issue industrial revenue bonds and healthcare facility bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial commercial facilities or healthcare facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities of the City in the accompanying financial statement.

The total amount of industrial revenue bonds outstanding at December 31, 2024, was $112,534.291.

Changes in long-term debt for the City for the year ended December 31, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation and Revenue Bonds					
Series 2013	$ 365,000	$ -	$ 125,000	$ 240,000	$ 7,440
Series 2016	1,185,000	-	95,000	1,090,000	33,150
Series 2020 refunding	775,000	-	105,000	670,000	15,500
Series 2021-A	470,000	-	235,000	235,000	3,173
Refunding and Improvement, Series 2021-B	2,385,000	-	365,000	2,020,000	46,950
Public Building Commission Series 2020 refunding	405,000	-	55,000	350,000	7,956
Finance Leases					
Golf carts	245,885	-	45,878	200,007	7,671
Mowers	-	213,600	-	213,600	-
State of Kansas					
City Utility Low-Interest Loan	3,885,058	-	509,490	3,375,568	103,833
Total Bonded Indebtedness	$ 9,715,943	$ 213,600	$ 1,535,368	$ 8,394,175	$ 225,672

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	G.O. and PBC Bonds	Finance Leases	City Utility Low-Interest Loan	G.O. and PBC Bonds	Finance Leases	City Utility Low-Interest Loan	Total Principal and Interest
2025	$ 995,000	$ 79,291	$ 533,145	$ 97,649	$ 15,215	$ 67,660	$ 1,787,960
2026	710,000	82,362	544,592	79,844	12,144	56,213	1,485,155
2027	425,000	85,554	556,284	65,556	8,952	44,520	1,185,866
2028	430,000	88,853	568,228	56,375	5,653	32,576	1,181,685
2029	445,000	37,927	580,429	47,100	3,030	20,376	1,133,862
2030-2034	1,440,000	39,620	592,890	107,300	1,323	7,914	2,189,047
2035-2037	160,000	-	-	7,200	-	-	167,200
	$ 4,605,000	$ 413,607	$ 3,375,568	$ 461,024	$ 46,317	$ 229,259	$ 9,130,775

NOTE 4—REVOLVING LOANS

The City has a revolving loan fund to loan money to local businesses. At December 31, 2024, there were no loans outstanding.

NOTE 5—INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund	To Fund	Statutory Authority	Amount
Utilities	Utilities Maintenance Reserve	K.S.A. 12-825d	$ 100,000
Utilities	Golf Maintenance Reserve	K.S.A. 12-825d	113,227
Utilities	Golf	K.S.A. 12-825d	95,000
Utilities	Equipment Reserve	K.S.A. 12-825d	100,000
Utilities	Bond and Interest	City ordinance	285,000
Special Highway	Bond and Interest	Bond payment	25,000
Capital Improvement	Bond and Interest	Bond ordinance	238,173
General	Capital Improvement	K.S.A. 12-1,118	300,000
General	Equipment Reserve	K.S.A. 12-1,117	335,000
General	Public Building Commission	K.S.A. 12-1758	63,000
Emergency Services	Equipment Reserve	K.S.A. 12-1,117	40,000
Capital Improvement	Construction	City ordinance	323,767

NOTE 6—DEFERRED COMPENSATION PLAN

The City offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. City contributions to the plan for 2024 were $28,175.

NOTE 7—RISK MANAGEMENT

The City is subject to certain risks such as torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from third parties. There have been no significant reductions in insurance coverage from the prior year, and there have been no settled claims in excess of insurance coverage for the prior three years.

NOTE 8—CONCENTRATIONS

Two customers account for approximately 45.4% of the City’s Utilities Fund revenue.

NOTE 9—DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009; KPERS 2 members were first employed in a covered position on or after July 1, 2009; and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2, or KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Kansas law provides that employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined annually based on the results of an annual actuarial valuation. The actuarially determined employer contribution rate (excluding the contribution rate for the Death and Disability program) and the statutory contribution rate for KPERS was 9.26% for the year ended December 31, 2024. Contributions to the pension plan from the City for KPERS were $229,804 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, KPERS has determined the City's proportionate share of the collective net pension liability for KPERS was $2,199,597. The net pension liability was measured as of June 30, 2024, and the total pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's share of the allocation is based on the ratio of the City's employer contributions, relative to the total employer and nonemployer contributions for the plan groups the City participates in. Because the regulatory basis of accounting under *Kansas Municipal Audit and Accounting Guide* does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.gov or can be obtained as described in the first paragraph above.

NOTE 10—OTHER LONG-TERM LIABILITIES

Compensated Absences

The City's policies regarding vacation and sick leave permit employees to accumulate a maximum of 20 days' vacation and 120 days sick leave. Policies prohibit payment of vacation time in lieu of time off and all accumulated vacation pay is payable upon employment termination. Policy prohibits payment of unused sick pay upon termination by the City. The City's estimated liability for compensated absences at December 31, 2024, was $123,532.

Other Post-Employment Benefits – Group Health Insurance

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Other Post-Employment Benefits – Death and Disability Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was 1% for the year ended December 31, 2024.

NOTE 11—COMMITMENTS AND CONTINGENCIES

Litigation

The City may sometimes be a defendant in various legal actions pending or in process concerning personal injury, workers' compensation claims, property damage, or other matters. The ultimate liability that might result from the final resolution of these matters is not presently determinable. The financial statement does not include accruals or provisions for loss contingencies that may result from these proceedings.

CITY OF HESSTON, KANSAS

SUMMARY OF EXPENDITURES - REGULATORY BASIS (ACTUAL AND BUDGET)
(BUDGETED FUNDS ONLY)
For Year Ended December 31, 2024

Schedule 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$ 5,215,462	$ -	$ 5,215,462	$ 3,236,475	$ (1,978,987)
Library	270,925	209,924	480,849	479,922	(927)
Special Highway	371,556	-	371,556	25,000	(346,556)
Emergency Services	646,465	-	646,465	545,185	(101,280)
Fire Equipment	778,700	-	778,700	-	(778,700)
Community Service Program	124,350	-	124,350	44,092	(80,258)
Economic Development	36,004	-	36,004	1,560	(34,444)
Special Parks	2,281	-	2,281	-	(2,281)
Transient Guest Tax	45,131	-	45,131	32,319	(12,812)
Public Building Commission	140,732	-	140,732	62,956	(77,776)
Bond and Interest	1,266,163	-	1,266,163	1,031,213	(234,950)
Utilities	8,930,734	-	8,930,734	4,762,953	(4,167,781)
Golf Course	1,110,371	2,802	1,113,173	843,306	(269,867)

CITY OF HESSTON, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad valorem property tax	$ 1,121,910	$ 1,122,384	$ (474)
Delinquent tax	9,652	5,000	4,652
Motor vehicle tax	135,444	125,152	10,292
Recreational vehicle tax	1,513	1,417	96
16/20M vehicle tax	253	290	(37)
Commercial vehicle registration fees	5,849	7,075	(1,226)
Watercraft tax	-	960	(960)
Sales tax	898,562	850,000	48,562
Local alcohol liquor tax	67	15	52
Neighborhood revitalization	(952)	-	(952)
Total taxes	2,172,298	2,112,293	60,005
Licenses, fees, and permits			
Utility franchise tax	407,383	469,177	(61,794)
Miscellaneous permits and licenses	16,035	20,500	(4,465)
Total licenses, fees, and permits	423,418	489,677	(66,259)
Other receipts			
Fines, forfeitures, and penalties	57,159	43,400	13,759
Fees	14,628	15,125	(497)
Lease revenues	3,825	3,600	225
Interest on idle funds	513,030	500,000	13,030
Fuel tax refund	-	1,400	(1,400)
Police grants	24,666	75,616	(50,950)
Reimbursements	83,082	25,000	58,082
Miscellaneous	41,534	25,000	16,534
Total other receipts	737,924	689,141	48,783
TOTAL RECEIPTS	3,333,640	$ 3,291,111	$ 42,529
EXPENDITURES			
General government			
General administration	257,977	$ 224,473	$ 33,504
Legal service and engineering	33,667	60,000	(26,333)
Audit	18,775	21,111	(2,336)
Total general government	310,419	305,584	4,835
Public safety			
Police	1,047,663	1,060,796	(13,133)
Fire	305,037	289,118	15,919
Municipal Court	39,924	41,100	(1,176)
Total public safety	1,392,624	1,391,014	1,610

CITY OF HESSTON, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
EXPENDITURES (CONTINUED)			
Highways and streets			
Streets	$ 426,022	$ 380,588	$ 45,434
Street lighting	58,686	62,000	(3,314)
Total highways and streets	484,708	442,588	42,120
Culture and recreation			
Park	294,249	293,276	973
Cemetery	39	500	(461)
Tree board	175	1,000	(825)
Employee functions	4,425	7,500	(3,075)
Total culture and recreation	298,888	302,276	(3,388)
Economic development			
Harvey County EDC	36,000	36,000	-
Community development	15,676	10,000	5,676
Chamber of Commerce	160	-	160
Total economic development	51,836	46,000	5,836
Capital improvements	-	1,995,000	(1,995,000)
Operating transfers out	698,000	733,000	(35,000)
TOTAL EXPENDITURES	3,236,475	$ 5,215,462	$ (1,978,987)
RECEIPTS OVER (UNDER) EXPENDITURES	97,165		
UNENCUMBERED CASH, BEGINNING	2,080,155		
UNENCUMBERED CASH, ENDING	$ 2,177,320		

CITY OF HESSTON, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Ad valorem property tax	$ 237,767	$ 237,862	$ (95)
Delinquent tax	2,116	1,200	916
Motor vehicle tax	28,706	26,521	2,185
Recreational vehicle tax	321	300	21
16/20M vehicle tax	55	61	(6)
Commercial vehicle registration fees	1,240	1,499	(259)
Watercraft tax	-	204	(204)
Neighborhood revitalization	(202)	-	(202)
Reimbursements	209,924	-	209,924
Miscellaneous	277	-	277
TOTAL RECEIPTS	480,204	$ 267,647	$ 212,557
EXPENDITURES			
Appropriations to library board	270,002	$ 270,925	$ (923)
Payroll and insurance	209,920	-	209,920
	479,922	270,925	208,997
Adjustment for qualifying budget credit	-	209,924	(209,924)
TOTAL EXPENDITURES	479,922	$ 480,849	$ (927)
RECEIPTS OVER (UNDER) EXPENDITURES	282		
UNENCUMBERED CASH, BEGINNING	1,713		
UNENCUMBERED CASH, ENDING	$ 1,995		

CITY OF HESSTON, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
State payments	$ 94,792	$ 101,250	$ (6,458)
EXPENDITURES			
Paving and materials	-	$ 45,000	$ (45,000)
Street improvements	-	301,556	(301,556)
Transfer to - Bond and Interest	25,000	25,000	-
TOTAL EXPENDITURES	25,000	$ 371,556	$ (346,556)
RECEIPTS OVER (UNDER) EXPENDITURES	69,792		
UNENCUMBERED CASH, BEGINNING	279,191		
UNENCUMBERED CASH, ENDING	$ 348,983		

CITY OF HESSTON, KANSAS

EMERGENCY SERVICES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Intergovernmental	$ 307,346	$ 145,000	$ 162,346
Charges for services	231,185	230,000	1,185
Grants	3,815	-	3,815
Reimbursements	180	-	180
Miscellaneous	5,059	1,625	3,434
Operating transfers in	-	80,000	(80,000)
TOTAL RECEIPTS	547,585	$ 456,625	$ 90,960
EXPENDITURES			
Personal services	408,913	$ 344,221	$ 64,692
Contractual services	61,700	69,900	(8,200)
Commodities	28,228	42,300	(14,072)
Capital outlay	-	165,044	(165,044)
Reimbursed expense	6,344	-	6,344
Operating transfers out	40,000	25,000	15,000
TOTAL EXPENDITURES	545,185	$ 646,465	$ (101,280)
RECEIPTS OVER (UNDER) EXPENDITURES	2,400		
UNENCUMBERED CASH, BEGINNING	290,929		
UNENCUMBERED CASH, ENDING	$ 293,329		

CITY OF HESSTON, KANSAS

FIRE EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Ad valorem property tax	$ 53,802	$ 53,787	$ 15
Delinquent tax	497	500	(3)
Motor vehicle tax	6,492	5,998	494
Recreational vehicle tax	73	68	5
16/20M vehicle tax	13	14	(1)
Commercial vehicle registration fees	280	339	(59)
Watercraft tax	-	46	(46)
Neighborhood revitalization	(46)	-	(46)
Service agreements	67,876	67,875	1
TOTAL RECEIPTS	128,987	$ 128,627	$ 360
EXPENDITURES			
Capital expenditures	-	$ 778,700	$ (778,700)
RECEIPTS OVER (UNDER) EXPENDITURES	128,987		
UNENCUMBERED CASH, BEGINNING	573,168		
UNENCUMBERED CASH, ENDING	$ 702,155		

CITY OF HESSTON, KANSAS

COMMUNITY SERVICE PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Ad valorem property tax	$ 27,318	$ 27,319	$ (1)
Delinquent tax	220	200	20
Motor vehicle tax	3,296	3,045	251
Recreational vehicle tax	37	34	3
16/20M vehicle tax	3	7	(4)
Commercial vehicle registration fees	142	172	(30)
Watercraft tax	-	23	(23)
Neighborhood revitalization	(23)	-	(23)
TOTAL RECEIPTS	30,993	$ 30,800	$ 193
EXPENDITURES			
Community service grants	44,092	$ 124,350	$ (80,258)
RECEIPTS OVER (UNDER) EXPENDITURES	(13,099)		
UNENCUMBERED CASH, BEGINNING	100,844		
UNENCUMBERED CASH, ENDING	$ 87,745		

CITY OF HESSTON, KANSAS

ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Operating transfers in	$ -	$ -	$ -
EXPENDITURES			
Contractual services	1,560	$ 12,500	$ (10,940)
Commodities	-	1,500	(1,500)
Capital outlay	-	22,004	(22,004)
TOTAL EXPENDITURES	1,560	$ 36,004	$ (34,444)
RECEIPTS OVER (UNDER) EXPENDITURES	(1,560)		
UNENCUMBERED CASH, BEGINNING	50,204		
UNENCUMBERED CASH, ENDING	$ 48,644		

CITY OF HESSTON, KANSAS

SPECIAL PARKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Local alcohol liquor tax	$ 67	$ 15	$ 52
EXPENDITURES			
Capital outlay	-	$ 2,281	$ (2,281)
RECEIPTS OVER (UNDER) EXPENDITURES	67		
UNENCUMBERED CASH, BEGINNING	2,299		
UNENCUMBERED CASH, ENDING	$ 2,366		

CITY OF HESSTON, KANSAS

TRANSIENT GUEST TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Transient guest tax	$ 32,319	$ 37,500	$ (5,181)
EXPENDITURES			
Transient guest tax appropriations	32,319	$ 45,131	$ (12,812)
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	$ -		

CITY OF HESSTON, KANSAS

PUBLIC BUILDING COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Operating transfers in	$ 63,000	$ 63,000	$ -
EXPENDITURES			
Bond principal	55,000	$ 55,000	$ -
Interest coupons	7,956	7,956	-
Capital expense	-	77,776	(77,776)
TOTAL EXPENDITURES	62,956	$ 140,732	$ (77,776)
RECEIPTS OVER (UNDER) EXPENDITURES	44		
UNENCUMBERED CASH, BEGINNING	67,732		
UNENCUMBERED CASH, ENDING	$ 67,776		

CITY OF HESSTON, KANSAS

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Ad valorem property tax	$ 82,586	$ 82,600	$ (14)
Delinquent tax	750	500	250
Motor vehicle tax	9,966	9,207	759
Recreational vehicle tax	111	104	7
16/20M vehicle tax	20	21	(1)
Commercial vehicle registration fees	430	520	(90)
Watercraft tax	-	71	(71)
Neighborhood revitalization	(70)	-	(70)
Special assessments	371,455	377,401	(5,946)
Operating transfers in	548,173	548,173	-
TOTAL RECEIPTS	1,013,421	$ 1,018,597	$ (5,176)
EXPENDITURES			
Bond principal	925,000	$ 925,000	$ -
Interest coupons	106,213	106,213	-
Cash basis reserve	-	234,950	(234,950)
TOTAL EXPENDITURES	1,031,213	$ 1,266,163	$ (234,950)
RECEIPTS OVER (UNDER) EXPENDITURES	(17,792)		
UNENCUMBERED CASH, BEGINNING	370,428		
UNENCUMBERED CASH, ENDING	$ 352,636		

CITY OF HESSTON, KANSAS

UTILITIES FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Charges for service	$ 4,758,333	$ 5,046,191	$ (287,858)
Connection fees	4,040	4,500	(460)
Miscellaneous	37,010	34,500	2,510
TOTAL RECEIPTS	4,799,383	$ 5,085,191	$ (285,808)
EXPENDITURES			
Personal services	992,704	$ 1,049,245	$ (56,541)
Contractual services	730,942	673,233	57,709
Commodities	1,649,374	1,839,375	(190,001)
Capital outlay	74,850	4,126,331	(4,051,481)
City utility loan payment	613,323	610,550	2,773
Reimbursed expense	8,533	-	8,533
Operating transfers out	693,227	632,000	61,227
TOTAL EXPENDITURES	4,762,953	$ 8,930,734	$ (4,167,781)
RECEIPTS OVER (UNDER) EXPENDITURES	36,430		
UNENCUMBERED CASH, BEGINNING	3,691,651		
UNENCUMBERED CASH, ENDING	$ 3,728,081		

CITY OF HESSTON, KANSAS

GOLF COURSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

	2024 Actual	2024 Budget	Variance Over (Under)
RECEIPTS			
Golf fees	$ 605,034	$ 544,085	$ 60,949
Concessions and shop sales	140,196	134,685	5,511
Reimbursements	2,802	-	2,802
Advertisement proceeds	600	6,000	(5,400)
Miscellaneous	4,790	9,200	(4,410)
Transfers from other funds	95,000	212,000	(117,000)
TOTAL RECEIPTS	848,422	$ 905,970	$ (57,548)
EXPENDITURES			
Personal services	444,474	$ 467,369	$ (22,895)
Contractual services	117,362	122,607	(5,245)
Commodities	224,573	218,205	6,368
Capital outlay	55,235	302,190	(246,955)
Reimbursed expense	1,662	-	1,662
TOTAL EXPENDITURES	843,306	1,110,371	(267,065)
Adjustment for qualifying budget credit	-	2,802	(2,802)
TOTAL FOR COMPARISON	843,306	$ 1,113,173	$ (269,867)
RECEIPTS OVER (UNDER) EXPENDITURES	5,116		
UNENCUMBERED CASH, BEGINNING	269,856		
UNENCUMBERED CASH, ENDING	$ 274,972		

CITY OF HESSTON, KANSAS

SPECIAL PURPOSE NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2024

	Special Law Enforcement	Revolving Loan	Library Maintenance	Capital Improvement	Equipment Reserve
RECEIPTS					
Forfeitures	$ 828	$ -	$ -	$ -	$
Miscellaneous	-	-	-	49,285	48,255
Operating transfers in	-	-	-	300,000	533,100
TOTAL RECEIPTS	828	-	-	349,285	581,355
EXPENDITURES					
Contractual services	-	-	-	-	-
Capital outlay	-	-	-	250,871	604,538
Reimbursed expense - personnel costs	-	-	-	-	-
Operating transfers out	-	-	-	561,940	-
TOTAL EXPENDITURES	-	-	-	812,811	604,538
RECEIPTS OVER (UNDER) EXPENDITURES	828	-	-	(463,526)	(23,183)
UNENCUMBERED CASH, BEGINNING	211	186,080	29,446	1,331,081	1,134,943
UNENCUMBERED CASH, ENDING	$ 1,039	$ 186,080	$ 29,446	$ 867,555	$ 1,111,760

CITY OF HESSTON, KANSAS

CAPITAL PROJECTS NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2024

	North Emma Creek Road	22 Acre Development	Downtown Revitalization	East/West Trail	Total
RECEIPTS					
Special assessments	$ -	$ -	$ -	$ -	$ -
Operating transfers in	173,767	-	-	150,000	323,767
TOTAL RECEIPTS	173,767	-	-	150,000	323,767
EXPENDITURES					
Construction	189,542	-	-	-	189,542
Legal and administration	-	569	-	-	569
Engineering	5,300	-	-	-	5,300
Debt payment	-	-	-	-	-
Transfer to - Bond and Interest	-	-	-	-	-
TOTAL EXPENDITURES	194,842	569	-	-	195,411
RECEIPTS OVER (UNDER) EXPENDITURES	(21,075)	(569)	-	150,000	128,356
UNENCUMBERED CASH, BEGINNING	21,075	50,446	2,376	-	73,897
UNENCUMBERED CASH, ENDING	$ -	$ 49,877	$ 2,376	$ 150,000	$ 202,253

CITY OF HESSTON, KANSAS

BUSINESS NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2024

	Utility Maintenance Reserve	Golf Course Maintenance Reserve
RECEIPTS		
Miscellaneous	$ 35,550	$ 3,920
Reimbursements	-	-
Lease proceeds	-	213,600
Operating transfers in	100,000	113,227
TOTAL RECEIPTS	135,550	330,747
EXPENDITURES		
Maintenance	296,834	5,485
Service contracts	-	2,995
Commodities	-	-
Equipment	-	355,255
TOTAL EXPENDITURES	296,834	363,735
RECEIPTS OVER (UNDER) EXPENDITURES	(161,284)	(32,988)
UNENCUMBERED CASH, BEGINNING	1,113,964	107,988
UNENCUMBERED CASH, ENDING	$ 952,680	$ 75,000

CITY OF HESSTON, KANSAS

HESSTON PUBLIC LIBRARY - RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2024

	Actual
RECEIPTS	
City appropriations	$ 270,002
SCKLS	31,167
Grants	30,340
Fines	3,226
Donations	9,643
State	1,321
Interest	2,735
Miscellaneous	2,415
TOTAL RECEIPTS	350,849
EXPENDITURES	
Buildings	29,207
Books and collection	39,001
Operations	18,481
Payroll	199,709
Programming	10,950
Technology	12,293
Utilities	13,144
Transfer to - Hesston Community Foundation	18,000
TOTAL EXPENDITURES	340,785
RECEIPTS OVER (UNDER) EXPENDITURES	10,064
UNENCUMBERED CASH, BEGINNING	201,067
UNENCUMBERED CASH, ENDING	$ 211,131

CITY OF HESSTON, KANSAS

HESSTON LAND BANK - RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For Year Ended December 31, 2024

	Actual
RECEIPTS	
City appropriations	$ -
Land sales	-
TOTAL RECEIPTS	-
EXPENDITURES	
Special assessments	-
Miscellaneous	30
TOTAL EXPENDITURES	30
RECEIPTS OVER (UNDER) EXPENDITURES	(30)
UNENCUMBERED CASH, BEGINNING	21,211
UNENCUMBERED CASH, ENDING	$ 21,181