UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

June 30, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
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November 6, 2023

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Unified School District No. 329
Alma, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 329 (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Districts' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 8, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30,2023, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General	$ -	$ -	$ 3,873,100	$ 3,873,100	$ -	$ -	$ -
Supplemental General	146,356	-	1,322,877	1,351,464	117,769	-	117,769
Special Purpose Funds							
At-Risk (K-12)	-	-	276,030	264,967	11,063	-	11,063
Bilingual Education	-	-	2,664	664	2,000	-	2,000
Capital Outlay	456,457	-	649,595	730,760	375,292	-	375,292
Contingency Reserve	250,555	-	-	-	250,555	-	250,555
District Activity Funds	79,843	-	377,133	376,337	80,639	-	80,639
Drivers Education	25,567	-	12,007	8,730	28,844	-	28,844
Extraordinary School Program	18,515	-	8,880	11,591	15,804	-	15,804
Federal Funds	(14,106)	-	397,072	460,245	(77,279)	-	(77,279)
Food Service	83,868	-	324,652	305,978	102,542	-	102,542
Gifts and Grants	266	-	101,257	101,523	-	-	-
KPERS Retirement Contributions	-	-	441,057	441,057	-	-	-
Preschool-Aged At-Risk	11,705	-	51,316	53,570	9,451	-	9,451
Professional Development	34,744	-	27,221	25,480	36,485	-	36,485
Special Education	48,794	-	635,273	611,129	72,938	-	72,938
Summer Insurance	-	-	16,203	16,179	24	-	24
Textbook and Student Materials	46,370	-	20,436	16,283	50,523	-	50,523
Vocational Education	29,697	-	336,795	336,491	30,001	-	30,001
Bond and Interest Funds							
Bond and Interest	125,327	-	37,775	-	163,102	-	163,102
Total Reporting Entity (Excluding Agency Funds)	$ 1,343,958	$ -	$ 8,911,343	$ 8,985,548	$ 1,269,753	$ -	$ 1,269,753

Composition of Cash	
Bank deposits	$ 1,319,041
Less: Agency funds per Schedule 3	(49,288)
Total Reporting Entity (Excluding Agency Funds)	$ 1,269,753

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Unified School District No. 329 (the District), was organized in accordance with state statutes to provide a system of public education to elementary through high school students who reside within the designated District area. The District is a municipal corporation governed by an elected seven-member Board of Education. The District's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, and limitations. The following types of funds comprise the financial activities of the District.

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust fund -- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.

2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds which do not originate a tax levy:

Contingency Reserve	Textbook and Student Materials
District Activity	Summer Insurance

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

The District maintains a cash and investment pool that is available for use by all funds. The District held no investments during the year, only deposits with allowable financial institutions. All interest earned during the year on idle funds was credited to the capital outlay fund as allowed by Kansas statutes.

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2023, the carrying amount of the District's deposits was $1,319,041. The bank balance was $1,684,359. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, $307,670 was secured by FDIC insurance and the remaining $1,376,689 was collateralized by pledged securities with a fair market value of $1,566,543 held under joint custody receipts issued by a third-party bank in the District's name. The third-party bank holding the pledged securities is independent of the pledging bank.

Note 3: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 3: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-school employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer ’s share except for retired District employees. The District is responsible for the employer’s portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $441,057 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District’s proportionate share of the collective net pension liability reported by KPERS was $4,689,962. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District’s proportion of the net pension liability was based on the ratio of the District’s contributions to KPERS, relative to the total employer and non- employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Long-Term Debt

Changes in long-term debt transactions for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
Finance Leases:									
Apple, Inc.	0.69%	8/1/2022	$ 195,531	8/1/2025	$ -	$ 199,194	$ 50,313	$ 148,881	$ -
Stockgrowers State Bank	2.37%	12/13/2021	429,520	4/1/2032	429,520	-	35,686	393,834	13,122
					$ 429,520	$ 199,194	$ 85,999	$ 542,715	$ 13,122

Current maturities of long-term debt and interest for the next five years and to maturity is as follows:

	2024	2025	2026	2027	2028	2029-2033	Total
Principal							
Finance leases	$ 88,951	$ 90,277	$ 91,605	$ 42,646	$ 43,667	$ 185,727	$ 542,873
Interest							
Finance leases	$ 10,160	$ 8,834	$ 7,506	$ 6,152	$ 5,131	$ 9,623	$ 47,406
Total Principal and Interest	$ 99,111	$ 99,111	$ 99,111	$ 48,798	$ 48,798	$ 195,350	$ 590,279

Note 5: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Early Retirement

The District has provided an early retirement program for certain eligible certified personnel in the past. The most recent early retirement incentive ended on June 30, 2014. The District will continue to fund the early retirement incentive payments to the past eligible retirees for their agreements in effect prior to June 30, 2014. Payments to retired employees under the previous plan are paid as employer contributions into a Board approved Internal Revenue Code Section 403(b) plan. Early retirement payments totaled $0 for the year ended June 30, 2023. These benefits are financed by the District on pay-as-you-go basis. An estimate has not been made of the total amount of post employment benefits of the District or reported in this financial statement.

Compensated Absences

The District provides vacation leave for the superintendent, clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director, and all full-time custodians. Each entitled employee receives two weeks per year. After five years of employment, the clerk, secretary/treasurer, district maintenance/transportation supervisor and full-time custodians receive twelve days per year. After ten years, these employees receive fifteen days per year. Unused vacation leave may be carried over to the next year, but no vacation may be accrued to exceed 30 days.

Sick leave is provided for most District employees. Certified employees receive twelve days of sick leave annually and can carryover up to ninety days. Upon separation of service, teachers who retire with KPERS benefits are reimbursed at the current rate of payment per day for substitute teachers for any unused sick leave. Teachers who worked at least ten years within the District receive sick leave pay, but only for hours accumulated after June 1, 1994. At the end of each school year, teachers will be paid $25 for each day of accumulated sick leave beyond 90. The board clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director and full-time custodians receive twelve days of sick leave annually and can accumulate fifty-five days. Bus drivers receive six days per year and can accumulate twenty-five days. Attendance center secretaries receive ten days per year and can accumulate forty-five days. Full-time cooks and aides receive nine days per year and can accumulate thirty-five days. Other part-time hourly employees receive sick leave according to the number of hours they work. No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

Classified employees who work more than 40 hours per week, will be compensated at the rate required by law. All overtime hours must have prior approval by their supervisor. Classified salaried non-exempt employees will earn overtime in the form of compensatory time, and shall be administered according to the Fair Labor Standards Act and Wage-Hour Law provisions. Compensatory time must be used by the employee prior to the paycheck following the check it was allocated on. Classified staff paid hourly, shall earn overtime pay, paid at the rate of 1.5 times their hourly rate.

Note 6: Section 125 Cafeteria Plan

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan". The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributed up to $600 per month for certified personnel. For all other employees, the benefit is prorated. Employees must designate his/her entire allocation into any combination of health insurance, term life insurance, salary protection insurance, cancer insurance, and child care and/or medical reimbursement.

Note 7: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

Note 8: Interfund Transfers

The District made the following operating transfers during the fiscal year. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General Fund	Food Service	K.S.A. 72-17,134	$ 60,000
General Fund	Capital Outlay	K.S.A. 72-53,126	51,362
General Fund	Special Education	K.S.A. 72-3409	450,086
General Fund	At Risk (Pre-K)	K.S.A. 72-5153	44,012
General Fund	Professional Development	K.S.A. 72-2548	20,000
General Fund	At Risk (K-12)	K.S.A. 72-5153	204,986
Supplemental General Fund	Bilingual Education	K.S.A. 72-5143	2,664
Supplemental General Fund	Food Service	K.S.A. 72-17,134	6,000
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-5143	71,044
Supplemental General Fund	Professional Development	K.S.A. 72-2548	4,400
Supplemental General Fund	Special Education	K.S.A. 72-3409	168,584
Supplemental General Fund	Vocational Education	K.S.A. 72-3813	325,605
			$ 1,408,743

Note 9: Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2023.

Note 10: Other Information

Fund with a Deficit Unencumbered Cash Balance. Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following fund had a deficit balance of unencumbered cash as of June 30, 2023: Federal Funds. This fund is financed by Federal government agencies and is expecting reimbursement of qualifying grant expenditures. Therefore, this falls under the exception noted above.

Note 11: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through November 6, 2023, which is the date at which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 4,021,750	$ (177,741)	$ 29,091	$ 3,873,100	$ 3,873,100	$ -
Supplemental General	1,370,872	(42,955)	23,547	1,351,464	1,351,464	-
Special Purpose Funds						
At-Risk (K-12)	378,474	-	-	378,474	264,967	(113,507)
Bilingual Education	2,193	-	-	2,193	664	(1,529)
Capital Outlay	994,995	-	-	994,995	730,760	(264,235)
Drivers Education	35,858	-	-	35,858	8,730	(27,128)
Extraordinary School Program	34,264	-	-	34,264	11,591	(22,673)
Federal Funds	638,821	-	-	638,821	460,245	(178,576)
Food Service	389,699	-	-	389,699	305,978	(83,721)
Gifts and Grants	115,398	-	-	115,398	101,523	(13,875)
KPERS Special Retirement Contribution	498,643	-	-	498,643	441,057	(57,586)
Preschool-Aged At-Risk	47,900	-	-	47,900	53,570	5,670
Professional Development	37,144	-	-	37,144	25,480	(11,664)
Special Education	647,456	-	-	647,456	611,129	(36,327)
Vocational Education	335,500	-	-	335,500	336,491	991
Bond and Interest Funds						
Bond and Interest	-	-	-	-	-	-
Total Funds	$ 9,548,967	$ (220,696)	$ 52,638	$ 9,380,909	$ 8,576,749	$ (804,160)

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Reimbursed expenditures	$ 19,329	$ 29,091	$ -	$ 29,091
State Sources				
State aid	3,845,770	3,843,508	3,579,886	263,622
Special Education Aid	-	-	441,864	(441,864)
Mineral production tax	78	501	-	501
Total Cash Receipts	$ 3,865,177	$ 3,873,100	$ 4,021,750	$ (148,650)
EXPENDITURES				
Instruction	$ 2,183,569	$ 2,138,345	$ 2,204,335	$ (65,990)
Student support	56,720	33,720	59,000	(25,280)
Instructional support	93,001	84,336	98,050	(13,714)
General admission	230,987	222,409	247,200	(24,791)
School administration	450,563	351,910	460,800	(108,890)
Central services	-	37	-	37
Operation and maintenance	45,234	48,577	47,500	1,077
Student transportation	196,041	163,320	158,700	4,620
Facility acquisition and construction	8,180	-	-	-
Transfers to other funds	600,882	830,446	746,165	84,281
Adjustment to comply with legal maximum	-	-	(177,741)	177,741
Legal General Fund Budget	$ 3,865,177	$ 3,873,100	$ 3,844,009	$ 29,091
Adjustments for qualifying budget credits	-	-	29,091	(29,091)
Total Expenditures	$ 3,865,177	$ 3,873,100	$ 3,873,100	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 1,024,461	$ 957,426	$ 1,005	$ 956,421
Delinquent Tax	5,203	6,215	12,450	(6,235)
Miscellaneous	18,335	23,547	-	23,547
County Sources				
Motor Vehicle Tax	81,863	87,340	75,562	11,778
Recreational Vehicle Tax	5,888	6,602	1,340	5,262
Commercial Vehicle Tax	2,303	2,988	1,919	1,069
State Sources				
Supplemental State Aid	287,178	238,759	246,483	(7,724)
Total Cash Receipts	$ 1,425,231	$ 1,322,877	$ 338,759	$ 984,118
EXPENDITURES				
Instruction	$ 117,675	$ 91,355	$ 335,308	$ (243,953)
Student support	141	135	150	(15)
Instructional support	22,011	35,352	22,750	12,602
General administrative	67,768	64,951	73,200	(8,249)
School administration	16,089	12,424	16,700	(4,276)
Operations and maintenance	409,406	416,804	398,150	18,654
Student transportation	121,794	152,146	135,500	16,646
Transfer to other funds	558,794	578,297	389,114	189,183
Adjustment to comply with legal maximum	-	-	(42,955)	42,955
Legal Supplemental Fund Budget	$ 1,313,678	$ 1,351,464	$ 1,327,917	$ 23,547
Adjustments for qualifying budget credits	-	-	23,547	(23,547)
Total Expenditures	$ 1,313,678	$ 1,351,464	$ 1,351,464	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 111,553	$ (28,587)		
UNENCUMBERED CASH - BEGINNING	34,803	146,356		
UNENCUMBERED CASH - ENDING	$ 146,356	$ 117,769		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfer from other funds	$ 126,801	$ 276,030	$ 378,474	$ (102,444)
EXPENDITURES				
Instruction	$ 97,927	$ 231,280	$ 347,274	$ (115,994)
Student support	28,874	33,687	31,200	2,487
Total Expenditures	$ 126,801	$ 264,967	$ 378,474	$ (113,507)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 11,063		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 11,063		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfer from other funds	$ -	$ 2,664	$ 2,193	$ 471
EXPENDITURES				
Instruction	$ -	$ 664	$ 2,193	$ (1,529)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 2,000		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 2,000		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 407,062	$ 416,637	$ 420,166	$ (3,529)
Delinquent Tax	2,171	2,519	7,370	(4,851)
Interest on Idle Funds	994	3,487	1,000	2,487
Other	40,305	136,493	102,099	34,394
County Sources				
Motor Vehicle Tax	35,542	35,070	32,063	3,007
Recreational Vehicle Tax	2,533	2,831	568	2,263
Commercial Vehicle Tax	1,023	1,196	814	382
Other Sources				
Transfer from other funds	4,424	51,362	-	51,362
Total Cash Receipts	$ 494,054	$ 649,595	$ 564,080	$ 85,515
EXPENDITURES				
Instruction	$ 88,195	$ 89,131	$ 96,000	$ (6,869)
Operations and maintenance	331,223	380,881	305,800	75,081
Transportation	21,239	189,707	62,100	127,607
Other support services	6,753	3,353	12,000	(8,647)
Facility acquisition and construction services	29,973	67,688	519,095	(451,407)
Total Expenditures	$ 477,383	$ 730,760	$ 994,995	$ (264,235)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 16,671	$ (81,165)		
UNENCUMBERED CASH- BEGINNING	439,786	456,457		
UNENCUMBERED CASH - ENDING	$ 456,457	$ 375,292		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Other Sources		
Transfers from other funds	$ -	$ -
EXPENDITURES		
Transfers to other funds	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - BEGINNING	250,555	250,555
UNENCUMBERED CASH - ENDING	$ 250,555	$ 250,555

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
DRIVER EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 5,700	$ (5,700)
State Sources				
State Safety Aid	14,852	12,007	4,590	7,417
Total Cash Receipts	$ 14,852	$ 12,007	$ 10,290	$ 1,717
EXPENDITURES				
Instruction	$ 6,315	$ 8,685	$ 13,700	$ (5,015)
Support services	46	45	100	(55)
Operations and maintenance	626	-	22,058	(22,058)
Total Expenditures	$ 6,987	$ 8,730	$ 35,858	$ (27,128)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,865	$ 3,277		
UNENCUMBERED CASH - BEGINNING	17,702	25,567		
UNENCUMBERED CASH - ENDING	$ 25,567	$ 28,844		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest	$ 15,787	$ 8,880	$ 15,750	$ (6,870)
EXPENDITURES				
Instruction	$ 13,954	$ 11,591	$ 34,264	$ (22,673)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,833	$ (2,711)		
UNENCUMBERED CASH - BEGINNING	16,682	18,515		
UNENCUMBERED CASH - ENDING	$ 18,515	$ 15,804		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Federal Sources				
Federal aid	$ 302,423	$ 397,072	$ 652,927	$ (255,855)
EXPENDITURES				
Instruction	$ 160,369	$ 204,218	$ 451,571	$ (247,353)
Student support services	100,548	109,202	112,750	(3,548)
Instructional support	3,485	71,965	34,500	37,465
General administration	-	4,485	-	4,485
School administration	-	14,991	-	14,991
Operations and maintenance	-	38,014	40,000	(1,986)
Student transportation	-	10,796	-	10,796
Food service	-	6,574	-	6,574
Total Expenditures	$ 264,402	$ 460,245	$ 638,821	$ (178,576)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 38,021	$ (63,173)		
UNENCUMBERED CASH - BEGINNING	(52,127)	(14,106)		
UNENCUMBERED CASH - ENDING	$ (14,106)	$ (77,279)		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Food Service	$ 23,736	$ 116,782	$ 157,891	$ (41,109)
Other	-	125	-	125
State Sources				
School Food Assistance	13,588	13,259	2,018	11,241
Federal Sources				
Child Nutrition Programs	292,839	128,486	145,922	(17,436)
Other				
Transfer from other funds	17,640	66,000	-	66,000
Total Cash Receipts	$ 347,803	$ 324,652	$ 305,831	$ 18,821
EXPENDITURES				
Operations and maintenance	$ 6,796	$ 3,011	$ 7,100	$ (4,089)
Food Service	322,927	302,967	382,599	(79,632)
Total Expenditures	$ 329,723	$ 305,978	$ 389,699	$ (83,721)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 18,080	$ 18,674		
UNENCUMBERED CASH - BEGINNING	65,788	83,868		
UNENCUMBERED CASH - ENDING	$ 83,868	$ 102,542		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources	$ 9,578	$ 3,635	$ 9,500	$ (5,865)
Federal Aid	19,500	39,000	19,500	19,500
State Sources				
State Aid	53,475	58,622	86,132	(27,510)
Total Receipts	$ 82,553	$ 101,257	$ 115,132	$ (13,875)
EXPENDITURES				
Instruction	$ 40,560	$ 30,494	$ 64,073	$ (33,579)
Student support	36,154	59,991	42,100	17,891
Instructional support staff	8,386	9,480	9,225	255
Student transportation	-	1,558.00	-	1,558
Total Expenditures	$ 85,100	$ 101,523	$ 115,398	$ (13,875)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,547)	$ (266)		
UNENCUMBERED CASH - BEGINNING	2,813	266		
UNENCUMBERED CASH - ENDING	$ 266	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
KPERS	$ 433,603	$ 441,057	$ 498,643	$ (57,586)
EXPENDITURES				
Instruction	$ 284,245	$ 291,344	$ 315,737	$ (24,393)
Student support	13,343	21,343	12,615	8,728
Instructional support staff	12,772	14,422	15,064	(642)
General administration	21,687	20,999	27,679	(6,680)
School administration	43,411	41,724	52,173	(10,449)
Operations and maintenance	13,750	7,959	30,363	(22,404)
Student transportation	28,439	27,844	29,673	(1,829)
Food Service	15,956	15,422	15,339	83
Total Expenditures	$ 433,603	$ 441,057	$ 498,643	$ (57,586)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Tuition	$ 20,610	$ 7,304	$ 21,000	$ -
Transfer from other funds	-	44,012	15,195	28,817
Total Receipts	$ 20,610	$ 51,316	$ 36,195	$ 28,817
EXPENDITURES				
Instruction	$ 1,312	$ 44,646	$ 38,600	$ 6,046
Instructional support	7,593	8,924	9,300	(376)
Total Expenditures	$ 8,905	$ 53,570	$ 47,900	$ 5,670
RECEIPTS OVER (UNDER) EXPENDITURES	$ 11,705	$ (2,254)		
UNENCUMBERED CASH - BEGINNING	-	11,705		
UNENCUMBERED CASH - ENDING	$ 11,705	$ 9,451		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ -	$ 1,060	$ -	$ -
State Sources				
Professional Development Aid	-	1,761	2,400	(639)
Other				
Transfer from other funds	17,640	24,400	-	-
Total Cash Receipts	$ 17,640	$ 27,221	$ 2,400	$ (639)
EXPENDITURES				
Instruction support staff	$ 14,449	$ 25,480	$ 37,144	$ (11,664)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,191	$ 1,741		
UNENCUMBERED CASH - BEGINNING	31,553	34,744		
UNENCUMBERED CASH - ENDING	$ 34,744	$ 36,485		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ -	$ 3,480	$ -	$ 3,480
Federal Sources				
Federal aid	-	13,123	-	13,123
Other Sources				
Transfer from other funds	700,097	618,670	597,456	21,214
Total Cash Receipts	$ 700,097	$ 635,273	$ 597,456	$ 37,817
EXPENDITURES				
Instruction	$ 652,389	$ 581,493	$ 602,706	$ (21,213)
Student transportation	29,474	29,636	44,750	(15,114)
Total Expenditures	$ 681,863	$ 611,129	$ 647,456	$ (36,327)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 18,234	$ 24,144		
UNENCUMBERED CASH - BEGINNING	30,560	48,794		
UNENCUMBERED CASH - ENDING	$ 48,794	$ 72,938		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMER INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Reimbursed Expense	$ 13,993	$ 16,203
EXPENDITURES		
Employee Benefits	$ 14,201	$ 16,179
RECEIPTS OVER (UNDER) EXPENDITURES	$ (208)	$ 24
UNENCUMBERED CASH - BEGINNING	208	-
UNENCUMBERED CASH - ENDING	$ -	$ 24

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
TEXTBOOK AND STUDENT MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Local Sources		
Student Activities	$ 8,630	$ 2,875
Other	10,980	17,561
Total Cash Receipts	$ 19,610	$ 20,436
EXPENDITURES		
Instruction	$ 23,684	$ 16,283
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,074)	$ 4,153
UNENCUMBERED CASH - BEGINNING	50,444	46,370
UNENCUMBERED CASH - ENDING	$ 46,370	$ 50,523

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 2,248	$ 2,589	$ 22,032	$ (19,443)
State Sources				
State aid	-	8,601	-	-
Federal Sources				
Federal Aid	-	-	2,000	(2,000)
Other Sources				
Transfer from other funds	293,074	325,605	297,553	28,052
Total Cash Receipts	$ 295,322	$ 336,795	$ 321,585	$ 6,609
EXPENDITURES				
Instruction	$ 295,754	$ 336,491	$ 335,500	$ 991
RECEIPTS OVER (UNDER) EXPENDITURES	$ (432)	$ 304		
UNENCUMBERED CASH - BEGINNING	30,129	29,697		
UNENCUMBERED CASH - ENDING	$ 29,697	$ 30,001		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
With Comparative Totals for the Year Ended June 30, 2022

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 1,981	$ 1,641	$ -	$ 1,641
Delinquent Tax	28,033	1,283	-	1,283
County Sources			-	
Motor Vehicle Tax	50,452	31,720	-	31,720
Recreational Vehicle Tax	3,801	2,967	-	2,967
Commercial Vehicle Tax	1,147	164	-	164
Total Cash Receipts	$ 85,414	$ 37,775	$ -	$ 37,775
EXPENDITURES				
Debt Service	$ 469,115	$ -	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (383,701)	$ 37,775		
UNENCUMBERED CASH - BEGINNING	509,028	125,327		
UNENCUMBERED CASH - ENDING	$ 125,327	$ 163,102		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

Student Organization Funds	Balance July 1, 2022	Cash Receipts	Cash Disbursements	Balance June 30, 2023
Wabaunsee High	$ 40,576	$ 107,670	$ 100,912	$ 47,334
Wabaunsee Junior High School	1,998	1,254	1,298	1,954
Maple Hill Elementary School	346	209	555	-
Total Student Organization Funds	$ 42,920	$ 109,133	$ 102,765	$ 49,288

UNIFIED SCHOOL DISTRICT NO. 329
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District Activity Funds						
Wabaunsee High	$ 58,022	$ 222,504	$ 223,021	$ 57,505	$ -	$ 57,505
Wabaunsee Jr. High	14,598	51,730	52,499	13,829	-	13,829
Maple Hill Elementary School	3,115	35,900	39,015	-	-	-
Alma Elementary School	4,108	66,999	61,802	9,305	-	9,305
Total District Activity Funds	$ 79,843	$ 377,133	$ 376,337	$ 80,639	$ -	$ 80,639