

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Primary Government Financial Statement  
With Independent Auditors' Report

For the Year Ended June 30, 2018

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
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Certified  
Public  
Accountants

Phone (620) 792-2428 ■ Fax (620) 792-5559 ■ [www.abbb.com](http://www.abbb.com)

2006 Broadway Ave. ■ Suite 2A ■ P.O. Drawer J

Great Bend, Kansas 67530-4043

## INDEPENDENT AUDITORS' REPORT

To the Board of Education

**Unified School District No. 355 Ellinwood, Kansas**

Ellinwood, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 355 Ellinwood, Kansas**, as of and for the year ended June 30, 2018 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 355 Ellinwood, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and*

*Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 355 Ellinwood, Kansas** as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Other Matters**

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated September 11, 2017. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the

2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Adams, Brown, Beran & Ball, Chartered*

**ADAMS, BROWN, BERAN & BALL, CHTD.**

Certified Public Accountants

November 12, 2018

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
<b>General Funds</b>							
General Fund	\$ 4,093	-	3,475,688	3,479,781	-	-	-
Supplemental General Fund	73,845	-	1,381,741	1,330,757	124,829	-	124,829
<b>Special Purpose Funds</b>							
Capital Outlay Fund	600,686	-	380,244	317,971	662,959	89,037	751,996
Vocational Education Fund	-	-	212,235	212,235	-	-	-
Special Education Fund	18,209	-	685,229	675,718	27,720	-	27,720
Food Service Fund	34,591	-	280,563	280,089	35,065	-	35,065
Driver Training Fund	38,574	-	9,536	9,263	38,847	-	38,847
KPERs Retirement Contributions Fund	-	-	371,048	371,048	-	-	-
Professional Development Fund	74,993	-	46,401	40,544	80,850	-	80,850
Contingency Fund	561,098	-	-	-	561,098	-	561,098
Textbook Rental Fund	14,947	405	52,835	29,200	38,987	-	38,987
Title I, Part A Improving the Academic Achievement of Disadvantaged Fund	-	-	87,406	87,406	-	-	-
Title II, Part A Teacher Quality Fund	-	-	14,357	14,357	-	-	-
Title IV, Part A Student Support and Academic Enrichment Fund	-	-	2,595	2,595	-	-	-
At Risk (K-12) Fund	-	-	487,593	487,593	-	-	-
Grants Fund	18,860	-	-	18,860	-	-	-
Recreation Commission Fund	-	-	107,532	99,380	8,152	-	8,152
District Activity Funds	56,392	-	92,911	84,836	64,467	-	64,467
<b>Bond and Interest Fund</b>							
Bond and Interest Fund	721,280	-	484,542	488,450	717,372	-	717,372
<b>Total Primary Government (Excluding Agency Funds)</b>	<u>\$ 2,217,568</u>	<u>405</u>	<u>8,172,456</u>	<u>8,030,083</u>	<u>2,360,346</u>	<u>89,037</u>	<u>2,449,383</u>
<b>Composition of Cash</b>							
			Checking Accounts				\$ 1,657,166
			Certificates of Deposit				845,347
			Total Cash				<u>2,502,513</u>
			Agency Funds per Schedule 3				<u>(53,130)</u>
			<b>Total Primary Government (Excluding Agency Funds)</b>				<u>\$ 2,449,383</u>

The notes to the financial statement are an integral part of this statement.

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2018

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Unified School District No. 355 Ellinwood, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

#### **Use of Estimates**

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

#### **Financial Reporting Entity**

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

#### **Recreation Commission**

Ellinwood Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. No audited financial statements are issued. Contact the recreation commission's office to obtain financial information of the recreation commission.

#### **Ellinwood Public Schools and Community Library Foundation**

The Ellinwood Public Schools and Community Library Foundation is a not-for-profit corporation organized to receive and hold in trust any property transferred to the Foundation for the benefit of the Ellinwood Public Schools and Community Library, managing all property received according to the uses specified by the donors or, in case the gift is a general one, to such uses as may be agreed upon by the Board of Directors. No audited financial statements are issued. Contact the District Board Clerk to obtain financial information of the Foundation.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

#### **Basis of Presentation – Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018.

#### **Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

### Notes to Financial Statement

June 30, 2018

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**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### **Basis of Accounting**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

#### **Departure From Accounting Principles Generally Accepted in the United States of America**

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

#### **Property Tax Calendar**

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

#### **Restricted Assets**

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.



## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2018

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### Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

### NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Fund, Textbook Rental Fund, Title I, Part A Improving the Academic Achievement of Disadvantaged Fund, Title II, Part A Teacher Quality Fund, Title IV, Part A Student Support and Academic Enrichment Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2018

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### NOTE 3 – DEPOSITS AND INVESTMENTS

**Unified School District No. 355 Ellinwood, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

#### Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

#### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,502,513 and the bank balance was \$2,453,590. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,953,590 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

#### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2018.

### NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

**Unified School District No. 355 Ellinwood, Kansas** received \$293,639 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

### NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 355 Ellinwood, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2018 were as follows:

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2018

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 462,355
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	487,593
General Fund	Professional Development Fund	K.S.A. 72-5167	34,227
General Fund	Textbook Fund	K.S.A. 72-5167	24,341
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	31,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	7,583
Supplemental General Fund	Textbook Fund	K.S.A. 72-5143	7,137
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	212,235
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	220,000

**NOTE 6 – LITIGATION**

**Unified School District No. 355 Ellinwood, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

**NOTE 7 – RISK MANAGEMENT**

**Unified School District No. 355 Ellinwood, Kansas** carries commercial insurance for risks of loss, including property, general liability, inland marine, automobile, umbrella, linebacker, cybersolutions, workers' compensation and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 8 – GRANTS AND SHARED REVENUES**

**Unified School District No. 355 Ellinwood, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

**NOTE 9 – OPERATING LEASES**

On February 5, 2016, **Unified School District No. 355 Ellinwood, Kansas** entered into a lease agreement with Pitney Bowes to lease a postage machine for the high school office. The agreement calls for quarterly payments of \$300 for 20 quarters. The first payment was scheduled to be made in July 2016. Payments totaling \$900 were made in 2018. Future scheduled payments to maturity are as follows:

Year	Amount
2019	\$ 1,200
2020	1,200
2021	1,200

On February 5, 2016, the District entered into a lease agreement with Pitney Bowes for a postage machine in the District office. The lease agreement is payable in quarterly payments of \$300 for 20 quarters. The first payment was scheduled to be made in July 2016. Payments of \$600 were made in 2018. Future scheduled payments to maturity are as follows:

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Notes to Financial Statement

June 30, 2018

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Year	Amount
2019	\$ 1,500
2020	1,200
2021	1,200

### NOTE 10 – DEFERRED COMPENSATION PLAN

**Unified School District No. 355 Ellinwood, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

### NOTE 11 – DEFINED BENEFIT PENSION PLAN

#### General Information about the Pension Plan

##### Plan Description

**Unified School District No. 355 Ellinwood, Kansas** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

##### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

### Notes to Financial Statement

June 30, 2018

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the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over 20 years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$371,048 for the year ended June 30, 2018.

#### **Net Pension Liability**

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,263,320. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### **NOTE 12 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **Unified School District No. 355 Ellinwood, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

#### **NOTE 13 – TERMINATION BENEFITS**

##### **Early Retirement Plan**

Certified personnel employed during the 1996-1997 school year or prior are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed 10 years of service with the District and be eligible for KPERS retirement.

Eligibility commences on July 1 following the school year during which the 61st birthday occurs. It continues until any year between ages 61 and 65. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. Upon early retirement, the retiree will have a choice of either Plan A or Plan B to determine the amount of his/her early retirement benefit based on a percentage of his/her final base pay and health insurance benefit.

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2018

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**PLAN A**

On or before	61	62	63	64
1 <sup>st</sup> Year	8%	7%	5%	3%
2 <sup>nd</sup> Year	5%	5%	1%	0%
3 <sup>rd</sup> Year	2%	1%	0%	0%
4 <sup>th</sup> Year	0%	0%	0%	0%

Health insurance of \$1,800 per year for a maximum of 4 years.

**PLAN B**

On or before	61	62	63	64
1 <sup>st</sup> Year	11%	10%	8%	6%
2 <sup>nd</sup> Year	8%	8%	4%	0%
3 <sup>rd</sup> Year	5%	4%	0%	0%
4 <sup>th</sup> Year	3%	0%	0%	0%

There is one teacher employed by the District who can become eligible for this benefit. The potential liability for this teacher cannot be determined at this time since the benefits are based on the current wages earned by the employee as of the date of his/her retirement.

**NOTE 14 – COMPENSATED ABSENCES****Vacation**

The superintendent is allowed 20 days of vacation per year and the business manager is allowed 10 days of vacation per year. Other classified personnel with 12 month contracts are allowed .8333 days per month of employment up to 14 years of service. For employees with 15 or more years of service, vacation will be accrued at the rate of 1.25 days per month.

Classified employees are encouraged to use their vacation before the end of the fiscal year; however, five days of vacation are allowed to be carried over according to the classified handbook. The potential liability for vacation at June 30, 2018 was \$5,113. This is not reflected in the financial statement.

**Sick Leave**

Certified Employees – The policy regarding sick leave is that all employees are allowed 10 days per year, accumulative to 60 or more days (could be from 60 to 70 days). The days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of \$50 per day.

Classified Employees – Full-time employees are allowed 10 days per year, accumulative to 45 days. Upon termination of employment, no sick leave benefits will be paid out beyond the District's buy-back policy for certified personnel. The potential liability for sick leave at June 30, 2018 was \$72,324. This is not reflected in the financial statement.

Sick Leave Pool – The sick leave pool is voluntary and open to all employees who receive sick leave from the District. The purpose of the sick leave pool is to allow staff members to contribute unused sick leave to a pool and allow participating members, who would otherwise have their pay reduced, draw from the pool and avoid having their pay reduced. Employees have until September 1<sup>st</sup> of each school year to deposit sick days to the bank. The number of sick leave days that can be drawn from the pool by one individual in any one fiscal year is limited to 20 percent of the days in the pool or 30 days, whichever is less. The number of sick leave days that can be drawn by all individuals is limited to the total days in the

## **UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2018

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pool. The potential liability for the sick leave pool at June 30, 2018 was \$47,850. This is not reflected in the financial statement.

### **Personal Leave**

Certified Employees – Each employee is allowed two days per year, accumulative to five days. At the end of the school year, the District will buy any accumulated personal days that exceed five days at a rate of \$50 per day.

Classified Employees – Full-time employees are allowed two days personal leave per contract year. Each employee may accumulate personal leave to a maximum of five days. Employees may choose to redeem any or all at \$40 per (8 hour) day. The potential liability for personal leave at June 30, 2018 was \$6,558. This is not reflected in the financial statement.

### **NOTE 15 – LONG-TERM DEBT**

**Unified School District No. 355 Ellinwood, Kansas** has the following type of long-term debt.

#### **General Obligation Bonds**

On June 4, 2015, the District issued \$2,335,000 in Series 2015 General Obligation Refunding Bonds. On September 1, 2015, the proceeds were used to establish an escrow account to redeem General Obligation Refunding Bonds, Series 2005 maturing from 2016 through 2020. As of June 30, 2018, the amount of defeased debt outstanding amounted to \$990,000.

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Notes to Financial Statement

June 30, 2018

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
Series 2015 Refunding	2%	06/04/15	\$ 2,335,000	09/01/20	\$ 1,900,000	-	455,000	<b>1,445,000</b>	33,450

Current maturities of long-term debt and interest for the next three years through maturity are as follows:

	2019	2020	2021	Total
<b>Principal</b>				
General Obligation Bonds				
Series 2015 Refunding	\$ 480,000	480,000	485,000	<b>1,445,000</b>
<b>Interest</b>				
General Obligation Bonds				
Series 2015 Refunding	24,100	14,500	4,850	<b>43,450</b>
<b>Total Principal and Interest</b>	<b>\$ 504,100</b>	<b>494,500</b>	<b>489,850</b>	<b>1,488,450</b>



**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**

Regulatory-Required Supplementary Information

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>Governmental Type Funds</b>						
<b>General Funds</b>						
General Fund	\$ 3,698,339	(229,143)	10,585	3,479,781	<b>3,479,781</b>	-
Supplemental General Fund	1,222,847	-	107,910	1,330,757	<b>1,330,757</b>	-
<b>Special Purpose Funds</b>						
Capital Outlay Fund	900,000	-	-	900,000	<b>317,971</b>	(582,029)
Vocational Education Fund	320,000	-	-	320,000	<b>212,235</b>	(107,765)
Special Education Fund	838,209	-	-	838,209	<b>675,718</b>	(162,491)
Food Service Fund	400,000	-	-	400,000	<b>280,089</b>	(119,911)
Driver Training Fund	18,500	-	-	18,500	<b>9,263</b>	(9,237)
KPERs Retirement Contributions Fund	433,531	-	-	433,531	<b>371,048</b>	(62,483)
Professional Development Fund	70,000	-	-	70,000	<b>40,544</b>	(29,456)
At Risk (K-12) Fund	550,000	-	-	550,000	<b>487,593</b>	(62,407)
Grants Fund	78,860	-	-	78,860	<b>18,860</b>	(60,000)
Recreation Commission Fund	99,380	-	-	99,380	<b>99,380</b>	-
<b>Bond and Interest Fund</b>						
Bond and Interest Fund	493,450	-	-	493,450	<b>488,450</b>	(5,000)

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**General Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
<b>Receipts</b>				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 7,904	12,455	50,000	(37,545)
State Special Education	474,795	462,355	572,610	(110,255)
Equalization Aid	2,713,588	2,990,293	2,974,752	15,541
Other State Aid	215	-	-	-
KPERs Aid	238,860	-	-	-
Interest	4,093	-	-	-
Reimbursed Expenses	10,880	10,585	-	10,585
Miscellaneous	-	-	100,000	(100,000)
<b>Total Receipts</b>	3,450,335	3,475,688	3,697,362	(221,674)
<b>Expenditures</b>				
Instruction	1,480,206	1,460,632	1,780,000	(319,368)
Student Support Services	-	-	5,339	(5,339)
Instructional Support Staff	320,109	339,390	340,000	(610)
General Administration	132,071	124,004	117,000	7,004
School Administration	208,160	236,932	220,000	16,932
Central Services	-	-	55,000	(55,000)
Operations and Maintenance	245,313	255,857	215,000	40,857
Student Transportation Services	58,689	54,426	64,000	(9,574)
Other Support Services	-	-	32,000	(32,000)
Community Service Operations	4,946	24	-	24
Transfers Out	996,748	1,008,516	870,000	138,516
Adjustment to Comply With Legal Max	-	-	(229,143)	229,143
Legal General Fund Budget	3,446,242	3,479,781	3,469,196	10,585
(a) Adjustment for Qualifying Budget Credits	-	-	10,585	(10,585)
<b>Total Expenditures</b>	3,446,242	3,479,781	3,479,781	-
<b>Receipts Over (Under) Expenditures</b>	4,093	(4,093)		
<b>Unencumbered Cash - Beginning</b>	-	4,093		
<b>Unencumbered Cash - Ending</b>	\$ 4,093	-		

**(a) Adjustment for Qualifying Budget Credits**

Reimbursed Expenses Over Amount Budgeted \$ 10,585

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Supplemental General Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
<b>Receipts</b>				
Taxes and Shared Revenues	\$ 682,579	<b>810,802</b>	868,397	(57,595)
Supplemental General State Aid	419,236	<b>461,029</b>	461,029	-
Other State Aid	210	-	-	-
Federal Aid	35,291	<b>33,485</b>	-	33,485
Reimbursements	75,435	<b>74,425</b>	-	74,425
Other Revenue	6,594	<b>2,000</b>	-	2,000
<b>Total Receipts</b>	<u>1,219,345</u>	<u><b>1,381,741</b></u>	<u>1,329,426</u>	<u>52,315</u>
<b>Expenditures</b>				
Instruction	294,372	<b>305,417</b>	22,000	283,417
Student Support Services	3,860	<b>2,193</b>	138,647	(136,454)
Instructional Support Staff	-	<b>150</b>	47,500	(47,350)
General Administration	57,792	<b>57,340</b>	27,000	30,340
School Administration	33,327	<b>34,965</b>	42,000	(7,035)
Operations and Maintenance	364,984	<b>392,963</b>	356,500	36,463
Student Transportation Services	58,095	<b>56,274</b>	64,200	(7,926)
Student Activities	1,000	<b>2,550</b>	-	2,550
Facility Acquisition and Construction	-	<b>950</b>	-	950
Transfers Out	388,489	<b>477,955</b>	525,000	(47,045)
Legal General Fund Budget	1,201,919	<b>1,330,757</b>	1,222,847	107,910
(a) Adjustment for Qualifying Budget Credits	-	-	107,910	(107,910)
<b>Total Expenditures</b>	<u>1,201,919</u>	<u><b>1,330,757</b></u>	<u>1,330,757</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	17,426	<b>50,984</b>		
<b>Unencumbered Cash - Beginning</b>	<u>56,419</u>	<u><b>73,845</b></u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>73,845</u>	<u><b>124,829</b></u>		
<b>(a) Adjustment for Qualifying Budget Credits</b>				
Reimbursed Expenses Over Amount Budgeted		\$ 74,425		
Federal Aid Over Budgeted Amount		<u>33,485</u>		
<b>Total</b>		\$ <u>107,910</u>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Capital Outlay Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

			Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)	
<b>Receipts</b>					
Taxes and Shared Revenues	\$ 246,779	<b>280,533</b>	236,316	44,217	
Interest Income	-	<b>8,027</b>	5,000	3,027	
State Aid	58,360	<b>84,784</b>	85,139	(355)	
Sale of Assets	6,150	<b>6,900</b>	-	6,900	
<b>Total Receipts</b>	<u>311,289</u>	<u><b>380,244</b></u>	<u>326,455</u>	<u>53,789</u>	
<b>Expenditures</b>					
Instruction	5,518	<b>18,324</b>	50,000	(31,676)	
Student Support Services	-	-	50,000	(50,000)	
General Administration	54,550	<b>995</b>	-	995	
School Administration	21,265	<b>145,913</b>	-	145,913	
Operations and Maintenance	27,193	<b>39,317</b>	500,000	(460,683)	
Student Transportation	205,632	-	300,000	(300,000)	
Facility Acquisition and Construction	-	<b>113,422</b>	-	113,422	
<b>Total Expenditures</b>	<u>314,158</u>	<u><b>317,971</b></u>	<u>900,000</u>	<u>(582,029)</u>	
<b>Receipts Over (Under) Expenditures</b>	(2,869)	<b>62,273</b>			
<b>Unencumbered Cash - Beginning</b>	<u>603,555</u>	<u><b>600,686</b></u>			
<b>Unencumbered Cash - Ending</b>	<u>\$ 600,686</u>	<u><b>662,959</b></u>			

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Vocational Education Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Miscellaneous	\$ -	-	50,000	(50,000)
Transfers In	206,855	<b>212,235</b>	270,000	(57,765)
<b>Total Receipts</b>	206,855	<b>212,235</b>	<u>320,000</u>	<u>(107,765)</u>
<b>Expenditures</b>				
Instruction	200,976	<b>207,422</b>	280,000	(72,578)
Operations and Maintenance	5,879	<b>4,813</b>	40,000	(35,187)
<b>Total Expenditures</b>	206,855	<b>212,235</b>	<u>320,000</u>	<u>(107,765)</u>
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Special Education Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Federal Aid	\$ -	<b>2,874</b>	-	2,874
Medicaid Payments	20,990	-	-	-
Other Revenue	-	-	120,000	(120,000)
Transfers In	556,587	<b>682,355</b>	700,000	(17,645)
<b>Total Receipts</b>	<u>577,577</u>	<u><b>685,229</b></u>	<u>820,000</u>	<u>(134,771)</u>
<b>Expenditures</b>				
Instruction	632,390	<b>634,141</b>	690,533	(56,392)
General Administration	-	-	95,676	(95,676)
Student Transportation Services	40,607	<b>41,577</b>	52,000	(10,423)
<b>Total Expenditures</b>	<u>672,997</u>	<u><b>675,718</b></u>	<u>838,209</u>	<u>(162,491)</u>
<b>Receipts Over (Under) Expenditures</b>	(95,420)	<b>9,511</b>		
<b>Unencumbered Cash - Beginning</b>	<u>113,629</u>	<u><b>18,209</b></u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 18,209</u>	<u><b>27,720</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Food Service Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
<b>Receipts</b>				
Intergovernmental Revenues				
State Aid	\$ 2,807	<b>2,871</b>	2,960	(89)
Federal Aid	163,266	<b>161,458</b>	195,498	(34,040)
Student Sales	82,115	<b>79,030</b>	91,510	(12,480)
Adult Sales	3,755	<b>5,619</b>	122,400	(116,781)
Other Income	3,990	<b>585</b>	-	585
Transfers In	-	<b>31,000</b>	-	31,000
<b>Total Receipts</b>	255,933	<b>280,563</b>	<u>412,368</u>	<u>(131,805)</u>
<b>Expenditures</b>				
Food Service Operation	276,297	<b>280,089</b>	<u>400,000</u>	<u>(119,911)</u>
<b>Receipts Over (Under) Expenditures</b>	(20,364)	<b>474</b>		
<b>Unencumbered Cash - Beginning</b>	54,955	<b>34,591</b>		
<b>Unencumbered Cash - Ending</b>	\$ <u>34,591</u>	<u><b>35,065</b></u>		



**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Driver Training Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Intergovernmental Revenue				
State Aid	\$ 4,352	<b>4,736</b>	5,600	(864)
Student Fees	4,625	<b>4,800</b>	-	4,800
Transfers In	493	-	-	-
<b>Total Receipts</b>	<u>9,470</u>	<u><b>9,536</b></u>	<u>5,600</u>	<u>3,936</u>
<b>Expenditures</b>				
Instruction	7,328	<b>6,793</b>	13,500	(6,707)
Operations and Maintenance	<u>2,703</u>	<u><b>2,470</b></u>	<u>5,000</u>	<u>(2,530)</u>
<b>Total Expenditures</b>	<u>10,031</u>	<u><b>9,263</b></u>	<u>18,500</u>	<u>(9,237)</u>
<b>Receipts Over (Under) Expenditures</b>	(561)	<b>273</b>		
<b>Unencumbered Cash - Beginning</b>	<u>39,135</u>	<u><b>38,574</b></u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 38,574</u>	<u><b>38,847</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**KPERS Retirement Contributions Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
State Aid	-	<b>371,048</b>	433,531	(62,483)
Transfers In	238,860	-	-	-
<b>Total Receipts</b>	238,860	<b>371,048</b>	<b>433,531</b>	<b>(62,483)</b>
<b>Expenditures</b>				
Instruction	148,357	<b>230,459</b>	269,266	(38,807)
Student Support Services	10,115	<b>15,713</b>	18,338	(2,625)
Instructional Support Staff	13,430	<b>20,862</b>	24,364	(3,502)
General Administration	5,957	<b>9,254</b>	10,795	(1,541)
School Administration	32,131	<b>49,912</b>	58,354	(8,442)
Central Services	-	-	3,772	(3,772)
Operations and Maintenance	14,317	<b>22,240</b>	25,969	(3,729)
Student Transportation Services	4,339	<b>6,741</b>	7,890	(1,149)
Student Activities	2,075	<b>3,223</b>	-	3,223
Food Service	8,139	<b>12,644</b>	14,783	(2,139)
<b>Total Expenditures</b>	238,860	<b>371,048</b>	<b>433,531</b>	<b>(62,483)</b>
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Professional Development Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
<b>Receipts</b>				
State Aid	\$ 200	<b>3,272</b>	3,435	(163)
Reimbursed Expenses	-	<b>1,319</b>	-	1,319
Transfers In	-	<b>41,810</b>	-	41,810
<b>Total Receipts</b>	200	<b>46,401</b>	3,435	42,966
<b>Expenditures</b>				
Instruction	23,021	<b>29,292</b>	70,000	(40,708)
General Administration	3,878	<b>11,252</b>	-	11,252
<b>Total Expenditures</b>	26,899	<b>40,544</b>	70,000	(29,456)
<b>Receipts Over (Under) Expenditures</b>	(26,699)	<b>5,857</b>		
<b>Unencumbered Cash - Beginning</b>	101,692	<b>74,993</b>		
<b>Unencumbered Cash - Ending</b>	\$ 74,993	<b>80,850</b>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Contingency Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>	\$ -	-
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	561,098	561,098
<b>Unencumbered Cash - Ending</b>	\$ 561,098	561,098

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Textbook Rental Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Textbook Rental Fees	\$ 12,557	21,257
Miscellaneous	-	100
Transfers In	-	31,478
<b>Total Receipts</b>	12,557	52,835
<b>Expenditures</b>		
Textbook Purchases	75,807	29,200
<b>Receipts Over (Under) Expenditures</b>	(63,250)	23,635
<b>Unencumbered Cash - Beginning</b>	78,197	14,947
<b>Unencumbered Cash - Ending</b>	\$ 14,947	38,582

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Title I, Part A Improving the Academic Achievement of Disadvantaged Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 97,052	87,406
<b>Expenditures</b>		
Instruction	95,222	87,406
School Administration	1,830	-
<b>Total Expenditures</b>	97,052	87,406
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Title II, Part A Teacher Quality Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ 24,321	14,357
<b>Expenditures</b>		
Instruction	16,471	6,212
Student Support Services	7,850	8,145
<b>Total Expenditures</b>	24,321	14,357
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Title IV, Part A Student Support and Academic Enrichment Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Intergovernmental Revenue		
Federal Aid	\$ -	2,595
<b>Expenditures</b>		
Student Support Services	-	2,595
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	-	-
<b>Unencumbered Cash - Ending</b>	\$ -	-



**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**At Risk (K-12) Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Miscellaneous	\$ -	-	125,000	(125,000)
Transfers In	382,442	<b>487,593</b>	425,000	62,593
<b>Total Receipts</b>	382,442	<b>487,593</b>	550,000	(62,407)
<b>Expenditures</b>				
Instruction	371,585	<b>480,501</b>	505,000	(24,499)
Student Support Services	10,857	<b>7,092</b>	45,000	(37,908)
<b>Total Expenditures</b>	382,442	<b>487,593</b>	550,000	(62,407)
<b>Receipts Over (Under) Expenditures</b>	-	-		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Grants Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Donations	\$ -	-	30,000	(30,000)
Miscellaneous	-	-	30,000	(30,000)
<b>Total Receipts</b>	-	-	60,000	(60,000)
<b>Expenditures</b>				
Instruction	-	-	78,860	(78,860)
Central Services	-	2,725	-	2,725
Other Support Services	-	16,135	-	16,135
<b>Total Expenditures</b>	-	18,860	78,860	(60,000)
<b>Receipts Over (Under) Expenditures</b>	-	(18,860)		
<b>Unencumbered Cash - Beginning</b>	18,860	18,860		
<b>Unencumbered Cash - Ending</b>	\$ 18,860	-		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Recreation Commission Fund**  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes	\$ 97,096	<b>107,532</b>	99,380	8,152
<b>Expenditures</b>				
Appropriations	112,402	<b>99,380</b>	99,380	-
<b>Receipts Over (Under) Expenditures</b>	(15,306)	<b>8,152</b>		
<b>Unencumbered Cash - Beginning</b>	15,306	-		
<b>Unencumbered Cash - Ending</b>	\$ -	<b>8,152</b>		

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**Bond and Interest Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Taxes and Shared Revenues	\$ 357,501	<b>328,238</b>	266,959	61,279
State Aid	119,338	<b>156,304</b>	156,304	-
<b>Total Receipts</b>	476,839	<b>484,542</b>	423,263	61,279
<b>Expenditures</b>				
Principal Payments	435,000	<b>455,000</b>	455,000	-
Interest Payments	42,350	<b>33,450</b>	33,450	-
Bond Fees	-	-	5,000	(5,000)
<b>Total Expenditures</b>	477,350	<b>488,450</b>	493,450	(5,000)
<b>Receipts Over (Under) Expenditures</b>	(511)	<b>(3,908)</b>		
<b>Unencumbered Cash - Beginning</b>	721,791	<b>721,280</b>		
<b>Unencumbered Cash - Ending</b>	\$ 721,280	<b>717,372</b>		

## UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS

## Agency Funds

## Summary of Receipts and Disbursements

## Regulatory Basis

For the Year Ended June 30, 2018

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>High School</b>				
Cheer - Spirit Squad	\$ 1,350	8,462	7,769	2,043
High School Band	2,861	670	80	3,451
Band Fundraisers	4,623	6,831	9,608	1,846
Computer Technology	2,540	46	-	2,586
EHS After-Prom Organization	1,772	11,943	10,282	3,433
FFA	14,590	12,318	11,143	15,765
Kayette Club	1,398	752	1,085	1,065
Mystic Blues	3,006	49,147	49,008	3,145
Stucco	946	743	1,423	266
Weightlifting Club	182	-	182	-
Vocational Agriculture	3,943	4,672	5,677	2,938
Vo-Ag Memorial Fund	-	1,255	-	1,255
National Honor Society	401	-	62	339
Entrepreneurship	110	402	-	512
Drama Club	241	-	-	241
Future Business Leaders of America	580	1,853	1,181	1,252
Scholar's Bowl	228	-	-	228
Class of 2018	778	287	1,065	-
Class of 2019	200	5,228	3,681	1,747
Hope Tree Fund	986	25	-	1,011
<b>Total High School</b>	<b>40,735</b>	<b>104,634</b>	<b>102,246</b>	<b>43,123</b>
<b>Grade School</b>				
Student Success	1,985	9,208	3,944	7,249
Families	58	-	-	58
Measurement Day	188	-	-	188
Nature Center	693	-	-	693
Raised Beds	840	-	-	840
Pop Machine Fund	100	268	74	294
Santa's Workshop	40	300	198	142
<b>Total Grade School</b>	<b>3,904</b>	<b>9,776</b>	<b>4,216</b>	<b>9,464</b>
Insurance Clearing Fund	(192)	24,984	24,249	543
<b>Total Agency Funds</b>	<b>\$ 44,447</b>	<b>139,394</b>	<b>130,711</b>	<b>53,130</b>

**UNIFIED SCHOOL DISTRICT NO. 355 ELLINWOOD, KANSAS**  
**District Activity Funds**

Schedule of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ -	-	18,769	18,769	-	-	-
Athletics	1,365	-	19,087	19,732	720	-	720
Concessions	22,139	-	36,696	27,414	31,421	-	31,421
Student Success	2,655	-	1,681	2,623	1,713	-	1,713
Activity - Miscellaneous	4,636	-	1,892	1,456	5,072	-	5,072
Library	12,055	-	3,549	1,964	13,640	-	13,640
Music Equipment	2,552	-	9	-	2,561	-	2,561
Technology Fund	585	-	675	328	932	-	932
Vending Machine	593	-	-	593	-	-	-
Eagle Exchange	453	-	-	453	-	-	-
Woodworking	2,519	-	1,593	2,493	1,619	-	1,619
Musical	4,077	-	2,578	3,237	3,418	-	3,418
Yearbook	-	-	5,632	5,632	-	-	-
Sunflower ABC's Program	2,763	-	750	142	3,371	-	3,371
<b>Total District Activity Funds</b>	<b>\$ 56,392</b>	<b>-</b>	<b>92,911</b>	<b>84,836</b>	<b>64,467</b>	<b>-</b>	<b>64,467</b>