

**UNIFIED SCHOOL DISTRICT NO. 239**  
**Minneapolis, Kansas**

FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2020  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 239

FINANCIAL STATEMENT  
WITH  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2020  
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT  
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## Independent Auditor's Report

To the Board of Education  
Unified School District No. 239  
Minneapolis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 239, Minneapolis, Kansas, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 239 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 239, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

### *Unmodified Opinion on Regulatory Basis of Accounting*

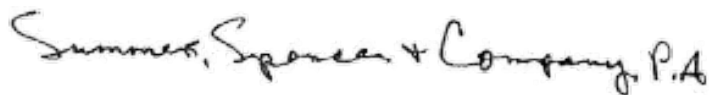
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 239, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

### *Other Matters*

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 239, Minneapolis, Kansas as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated November 11, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 2.

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." in a cursive script.

Summers, Spencer & Company, P.A.  
Salina, Kansas

December 29, 2020

**UNIFIED SCHOOL DISTRICT NO. 239**

**Statement 1**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
For the Fiscal Year ended June 30, 2020**

| Funds                                    | Beginning<br>Unencumbered<br>Cash Balance | Receipts     | Expenditures | Ending<br>Unencumbered<br>Cash Balance | Add<br>Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash Balance |
|--|---|--------------|--------------|--|--|------------------------|
| <b>General Funds</b>                     |   |              |              |  |  |                        |
| General                                  | \$ -                                      | \$ 5,050,129 | \$ 5,050,129 | \$ -                                   | \$ -   | \$ -                   |
| Supplemental General                     | 56,566                                    | 1,707,384    | 1,705,556    | 58,394                                 | 12,493   | 70,887                 |
| <b>Special Purpose Funds</b>             |   |              |              |  |  |                        |
| Capital Outlay                           | 1,026,241                                 | 514,211      | 790,155      | 750,297                                | 17,500   | 767,797                |
| Driver Training                          | 35,895                                    | 4,290        | 66           | 40,119                                 | -  | 40,119                 |
| Food Service                             | 39,878                                    | 404,906      | 410,061      | 34,723                                 | -  | 34,723                 |
| At Risk (K-12)                           | 43,388                                    | 555,000      | 558,518      | 39,870                                 | -  | 39,870                 |
| Professional Development                 | 58,426                                    | 24,468       | 32,875       | 50,019                                 | -  | 50,019                 |
| Parent Education                         | 27,128                                    | 23,982       | 35,976       | 15,134                                 | 821  | 15,955                 |
| Special Education                        | 300,041                                   | 1,136,675    | 1,142,727    | 293,989                                | -  | 293,989                |
| Career and Postsecondary<br>Education    | 37,409                                    | 91,387       | 94,993       | 33,803                                 | -  | 33,803                 |
| KPERS Special Retirement<br>Contribution | -   | 627,048      | 627,048      | -                                      | -  | -                      |
| Summer School                            | 10  | -            | -            | 10                                     | -  | 10                     |
| Student Revolving                        | -   | 39,450       | 39,450       | -                                      | -  | -                      |
| Title I                                  | -   | 73,672       | 73,672       | -                                      | -  | -                      |
| Title II-A                               | -   | 14,876       | 14,876       | -                                      | -  | -                      |
| Title IV-A                               | -   | 12,801       | 12,801       | -                                      | -  | -                      |
| REAP Grant                               | -   | 26,312       | 63,961       | (37,649)                               | 37,649   | -                      |
| Contingency Reserve                      | 441,596                                   | 158,404      | 200,000      | 400,000                                | -  | 400,000                |
| District Activity Funds                  | 12,907                                    | 170,363      | 158,288      | 24,982                                 | -  | 24,982                 |

*The notes to the financial statement are an integral part of this statement*

**UNIFIED SCHOOL DISTRICT NO. 239**

**Statement 1**

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
For the Fiscal Year ended June 30, 2020**

| Funds  | Beginning<br>Unencumbered<br>Cash Balance | Receipts             | Expenditures         | Ending<br>Unencumbered<br>Cash Balance                 | Add<br>Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash Balance |
|--|---|----------------------|----------------------|--|--|------------------------|
| Bond and Interest Fund                                     |   |                      |                      |  |  |                        |
| Bond and Interest  | \$ 773,081                                | \$ 866,448           | \$ 858,280           | \$ 781,249   | \$ -   | \$ 781,249             |
| Capital Project Fund                                       |   |                      |                      |  |  |                        |
| Construction   | 76,291                                    | 1,815                | 48,476               | 29,630   | 3,336  | 32,966                 |
| Trust Fund   |   |                      |                      |  |  |                        |
| Gifts and Grants   | 35,839                                    | 103,203              | 104,497              | 34,545   | 9,500  | 44,045                 |
| <b>Total Reporting Entity<br/>(Excluding Agency Funds)</b> | <b>\$ 2,964,696</b>                       | <b>\$ 11,606,824</b> | <b>\$ 12,022,405</b> | <b>\$ 2,549,115</b>                                    | <b>\$ 81,299</b>                               | <b>\$ 2,630,414</b>    |
| <br>   |   |                      |                      |  |  |                        |
| Composition of Cash:                                       |   |                      |                      |  |  |                        |
|  |   |                      |                      | Checking and Savings Accounts                          |  | \$ 2,680,914           |
|  |   |                      |                      | Agency Funds per Schedule 3                            |  | (50,500)               |
|  |   |                      |                      | <b>Total Reporting Entity (Excluding Agency Funds)</b> |  | <b>\$ 2,630,414</b>    |

**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

**Note 1 – Reporting Entity**

Unified School District No. 239 (the District) is a municipal corporation governed by a citizen-elected seven-member Board of Education.

**Note 2 – Summary of Significant Account Policies**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).



**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**Note 3 – Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

- |                         |                          |
|-------------------------|--------------------------|
| Student Revolving Fund  | Title I Fund             |
| Title II-A Fund         | Title IV-A Fund          |
| REAP Grant Fund         | Contingency Reserve Fund |
| District Activity Funds |                          |

**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Note 4 – Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$2,680,914 and the bank balance was \$2,995,248. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the remaining \$2,495,248 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

**Note 5 – In-Substance Receipt in Transit**

The District received \$209,495 for General State Aid and \$54,819 for Supplemental General State Aid subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

**Note 6 – Interfund Transfers**

Operating transfers were as follows:

| From                      | To                                      | Statutory Authority | Amount    |
|---------------------------|---|---------------------|-----------|
| General Fund              | Food Service Fund                       | K.S.A. 72-5167      | \$ 17,000 |
| General Fund              | Professional Development Fund           | K.S.A. 72-5167      | 20,000    |
| General Fund              | Capital Outlay Fund                     | K.S.A. 72-5167      | 26,810    |
| General Fund              | Special Education Fund                  | K.S.A. 72-5167      | 751,675   |
| General Fund              | Career and Postsecondary Education Fund | K.S.A. 72-5167      | 74,000    |
| General Fund              | Contingency Reserve Fund                | K.S.A. 72-5167      | 158,404   |
| General Fund              | At Risk Fund (K-12)                     | K.S.A. 72-5167      | 385,000   |
| Supplemental General Fund | Special Education Fund                  | K.S.A. 72-5143      | 385,000   |
| Supplemental General Fund | At Risk Fund (K-12)                     | K.S.A. 72-5143      | 170,000   |
| Contingency Reserve Fund  | Supplemental General Fund               | K.S.A. 72-5165      | 200,000   |
| Construction Fund         | Bond and Interest Fund                  | Board Approved      | 25,000    |

**Note 7 – Defined Benefit Pension Plan**

General Information about the Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) was 14.59% and 13.21%, respectively, for the

**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decrease by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments for the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2019. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contribution to KEPRS were decreased by \$194.0 million for the fiscal year ended June 30, 2020. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KEPRS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$627,048 for the year ended June 30, 2020.

**Net Pension Liability**

At June 30, 2020, the District's proportionate share of the net pension liability reported by KPERS was \$5,722,635. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

**Note 8 – Compensated Absences**

The District provides compensation for absences. Full time, twelve-month classified employees earn vacation at the rate of 10 days per year for employment of 10 years or less and 15 days per year for employees with more than 10 years. The maximum accumulation of vacation leave is 20 days. When an employee ceases employment, they are paid for unused vacation leave up to a maximum of 10 days at the employee's regular daily rate of pay.

Classified employees also earn 10 days of paid leave per year, to be used for sick, bereavement, or personal leave, however personal leave is limited to 2 days per year. Unused paid leave will be accumulated to a maximum of 90 days. Certified employees earn two personal days per year. A total of 3 days personal days may be accumulated for employees that have less than four years of service and a total of 4 days for four or more years of service. Unused personal and discretionary days are not reimbursable.

Certified employees earn 10 days sick leave each year for the first six years of service and 20 days sick leave per year for greater than six years of service. Certified employees can carry forward up to 60 sick leave days and may be paid for any unused days over 60 days at the end of the year, at the rate of \$20 per day up to a maximum of 10 days. Certified employees that cease employment due to retirement or death are paid \$35 per day for unused sick leave up to a maximum of 20 days.

**Note 9 – Other Long-Term Obligations from Operations**

*Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees under age 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Death and Disability Other Post-Employment Benefits.* As provided by K.S.A 74-4927, disabled members in the Kansas Public Employee Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

*Termination Benefits.* The District provides an early retirement program for certain eligible employees who have completed 15 years of service with the District and have met the KPERS early retirement criteria. Those eligible under this program may receive benefits for the four years prior to being eligible for full social security benefits. The annual amount is calculated by multiplying the years of service by the largest salary at the time of application for the preceding five years multiplied by a rate factor noted in the

**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

negotiated agreement. Payments to retired employees under this plan were \$39,506 for the year ended June 30, 2020.

**Note 10 – Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

**Note 11 – Related Parties**

During the year ended June 30, 2020, the District employed one immediate family member of the superintendent and one immediate family member of a board member.

**Note 12 – Compliance with Statutes**

The unencumbered cash balance in the REAP fund was negative \$37,649 at June 30, 2020. The REAP grant funding is on a reimbursement basis. The District encumbered \$37,649 during the June 30, 2020 and the reimbursement was not awarded until the subsequent year. The negative balance was caused by the timing of the reimbursement.

**Note 13 – Subsequent Events**

The District's management has evaluated events and transactions occurring after June 30, 2020 through December 29, 2020. The aforementioned date represents the date the financial statement was available to be issued.

In recent months, the Coronavirus "COVID-19" pandemic in the United States has resulted in school buildings being closed, activities canceled and the temporary closure of operating hours of offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of this report, management believes that an impact on the District's financial position and results of future operations is reasonably possible.

**UNIFIED SCHOOL DISTRICT NO. 239**

**NOTES TO THE FINANCIAL STATEMENT  
For the Year Ended June 30, 2020**

**Note 14 – Long-Term Debt**

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2020, were as follows:

| Issue                          | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions   | Reductions/Payments | Balance End of Year | Interest Paid     |
|--------------------------------|----------------|---------------|-----------------|------------------------|---------------------------|-------------|---------------------|---------------------|-------------------|
| General Obligation Bonds       |                |               |                 |                        |                           |             |                     |                     |                   |
| Refunding Series 2013          | 2.0%/2.3%      | 5/8/2013      | \$ 4,610,000    | 9/1/2027               | \$ 3,775,000              | \$ -        | \$ 350,000          | \$ 3,425,000        | \$ 74,905         |
| Series 2015                    | 3.0%/4.0%      | 5/1/2015      | 9,625,000       | 9/1/2035               | 9,440,000                 | -           | 120,000             | 9,320,000           | 313,375           |
| Total General Obligation Bonds |                |               |                 |                        | <u>\$13,215,000</u>       | <u>\$ -</u> | <u>\$ 470,000</u>   | <u>\$12,745,000</u> | <u>\$ 388,280</u> |

Current Maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

|                              | Year              |                   |                   |                   |                   |                     |                     | Total               |                     |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
|                              | 2021              | 2022              | 2023              | 2024              | 2025              | 2026-2030           | 2031-2035           |                     | 2036                |
| Principal:                   |                   |                   |                   |                   |                   |                     |                     |                     |                     |
| Refunding Series 2013        | \$ 365,000        | \$ 380,000        | \$ 400,000        | \$ 415,000        | \$ 435,000        | \$ 1,430,000        | \$ -                | \$ -                | \$ 3,425,000        |
| Series 2015                  | 135,000           | 150,000           | 165,000           | 185,000           | 200,000           | 2,350,000           | 4,965,000           | 1,170,000           | 9,320,000           |
| Total Principal              | <u>500,000</u>    | <u>530,000</u>    | <u>565,000</u>    | <u>600,000</u>    | <u>635,000</u>    | <u>3,780,000</u>    | <u>4,965,000</u>    | <u>1,170,000</u>    | <u>12,745,000</u>   |
| Interest:                    |                   |                   |                   |                   |                   |                     |                     |                     |                     |
| Refunding Series 2013        | 67,755            | 60,305            | 52,505            | 44,355            | 35,855            | 49,203              | -                   | -                   | 309,978             |
| Series 2015                  | 309,550           | 305,275           | 300,550           | 295,300           | 289,525           | 1,310,074           | 683,426             | 23,400              | 3,517,100           |
| Total Interest               | <u>377,305</u>    | <u>365,580</u>    | <u>353,055</u>    | <u>339,655</u>    | <u>325,380</u>    | <u>1,359,277</u>    | <u>683,426</u>      | <u>23,400</u>       | <u>3,827,078</u>    |
| Total Principal and Interest | <u>\$ 877,305</u> | <u>\$ 895,580</u> | <u>\$ 918,055</u> | <u>\$ 939,655</u> | <u>\$ 960,380</u> | <u>\$ 5,139,277</u> | <u>\$ 5,648,426</u> | <u>\$ 1,193,400</u> | <u>\$16,572,078</u> |

**UNIFIED SCHOOL DISTRICT NO. 239**

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION  
June 30, 2020**



**UNIFIED SCHOOL DISTRICT NO. 239**

**Schedule 1**

**Summary of Expenditures - Actual and Budget (Regulatory Basis)  
For the Fiscal Year ended June 30, 2020**

| Funds                                    | Certified<br>Budget | Adjustment to<br>Comply with<br>Legal Max | Adjustment for<br>Qualifying<br>Budget Credits | Total<br>Budget for<br>Comparison | Expenditures<br>Chargeable to<br>Current Year | Variance<br>Over<br>(Under) |
|--|---------------------|---|--|-----------------------------------|---|-----------------------------|
| General Funds                            |                     |   |  |                                   |   |                             |
| General                                  | \$ 5,144,429        | \$ (95,817)                               | \$ 1,517                                       | \$ 5,050,129                      | \$ 5,050,129                                  | \$ -                        |
| Supplemental General                     | 1,737,383           | (31,827)                                  | -  | 1,705,556                         | 1,705,556                                     | -                           |
| Special Purpose Funds                    |                     |   |  |                                   |   |                             |
| Capital Outlay                           | 1,251,000           | -   | -  | 1,251,000                         | 790,155                                       | (460,845)                   |
| Driver Training                          | 40,194              | -   | -  | 40,194                            | 66  | (40,128)                    |
| Food Service                             | 416,000             | -   | -  | 416,000                           | 410,061                                       | (5,939)                     |
| At Risk (K-12)                           | 650,000             | -   | -  | 650,000                           | 558,518                                       | (91,482)                    |
| Professional Development                 | 105,100             | -   | -  | 105,100                           | 32,875  | (72,225)                    |
| Parent Education                         | 64,129              | -   | -  | 64,129                            | 35,976  | (28,153)                    |
| Special Education                        | 1,230,535           | -   | -  | 1,230,535                         | 1,142,727                                     | (87,808)                    |
| Career and Postsecondary<br>Education    | 130,000             | -   | -  | 130,000                           | 94,993  | (35,007)                    |
| KPERs Special Retirement<br>Contribution | 715,360             | -   | -  | 715,360                           | 627,048                                       | (88,312)                    |
| Summer School                            | -                   | -   | -  | -                                 | -   | -                           |
| Bond and Interest Fund                   |                     |   |  |                                   |   |                             |
| Bond and Interest                        | 858,378             | -   | -  | 858,378                           | 858,280                                       | (98)                        |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**General Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|  | Prior<br>Year<br>Actual | Current Year     |                     | Variance<br>Over<br>Under |
|--|-------------------------|------------------|---------------------|---------------------------|
|  |                         | Actual           | Budget              |                           |
| <b>Receipts</b>                          |                         |                  |                     |                           |
| State Aid                                |                         |                  |                     |                           |
| General Aid                              | \$ 4,239,513            | \$ 4,353,937     | \$ 4,371,998        | \$ (18,061)               |
| Special Education Aid                    | 728,916                 | 694,675          | 772,431             | (77,756)                  |
| Reimbursements                           | -                       | 1,517            | -                   | 1,517                     |
| <b>Total Receipts</b>                    | <u>4,968,429</u>        | <u>5,050,129</u> | <u>\$ 5,144,429</u> | <u>\$ (94,300)</u>        |
| <b>Expenditures</b>                      |                         |                  |                     |                           |
| Instruction                              | \$ 2,044,241            | \$ 2,378,771     | \$ 2,326,500        | \$ 52,271                 |
| Student Support Services                 | 199,634                 | 208,168          | 211,000             | (2,832)                   |
| Instructional Support Staff              | 53,079                  | 56,116           | 61,100              | (4,984)                   |
| General Administration                   | 211,857                 | 221,716          | 230,919             | (9,203)                   |
| School Administration                    | 374,309                 | 380,179          | 384,000             | (3,821)                   |
| Operations and Maintenance               | 107,124                 | 120,615          | 103,600             | 17,015                    |
| Transportation                           | 348,471                 | 245,274          | 287,500             | (42,226)                  |
| Operating Transfers                      | 1,629,714               | 1,432,889        | 1,539,810           | (106,921)                 |
| Community Service Operations             | -                       | 6,401            | -                   | 6,401                     |
| Adjustment to Comply with Legal Max      | -                       | -                | (95,817)            | 95,817                    |
| Legal General Fund Budget                | <u>4,968,429</u>        | <u>5,050,129</u> | <u>5,048,612</u>    | <u>1,517</u>              |
| Adjustment for Qualifying Budget Credits | -                       | -                | 1,517               | (1,517)                   |
| <b>Total Expenditures</b>                | <u>4,968,429</u>        | <u>5,050,129</u> | <u>\$ 5,050,129</u> | <u>\$ -</u>               |
| Receipts Over (Under) Expenditures       | -                       | -                |                     |                           |
| Unencumbered Cash, Beginning             | -                       | -                |                     |                           |
| Unencumbered Cash, Ending                | <u>\$ -</u>             | <u>\$ -</u>      |                     |                           |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**Supplemental General Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                     | Prior<br>Year<br>Actual | Current Year     |                     | Variance<br>Over<br>(Under) |
|-------------------------------------|-------------------------|------------------|---------------------|-----------------------------|
|                                     |                         | Actual           | Budget              |                             |
| <b>Receipts</b>                     |                         |                  |                     |                             |
| Taxes and Shared Revenue            |                         |                  |                     |                             |
| Ad Valorem Property Tax             | \$ 646,989              | \$ 643,501       | \$ 671,699          | \$ (28,198)                 |
| Delinquent Tax                      | 17,858                  | 16,470           | 6,432               | 10,038                      |
| Motor Vehicle Tax                   | 68,039                  | 58,635           | 62,342              | (3,707)                     |
| Recreational Vehicle Tax            | 1,462                   | 1,133            | 1,215               | (82)                        |
| 16/20M Vehicle Tax                  | 5,974                   | 5,540            | -                   | 5,540                       |
| Commercial Vehicle Tax              | 2,287                   | 2,154            | 2,793               | (639)                       |
| Supplemental State Aid              | 813,875                 | 779,951          | 794,505             | (14,554)                    |
| Operating Transfers                 | 207,300                 | 200,000          | 200,000             | -                           |
| <b>Total Receipts</b>               | <b>1,763,784</b>        | <b>1,707,384</b> | <b>\$ 1,738,986</b> | <b>\$ (31,602)</b>          |
| <b>Expenditures</b>                 |                         |                  |                     |                             |
| Instruction                         | 674,512                 | 597,864          | \$ 656,880          | \$ (59,016)                 |
| Student Support Services            | 21,961                  | 21,000           | 33,500              | (12,500)                    |
| Instructional Support Staff         | 3,916                   | 4,703            | 18,500              | (13,797)                    |
| General Administration              | 49,495                  | 62,769           | 60,800              | 1,969                       |
| School Administration               | 77,891                  | 84,887           | 69,000              | 15,887                      |
| Operations and Maintenance          | 387,545                 | 379,333          | 396,350             | (17,017)                    |
| Operating Transfers                 | 533,445                 | 555,000          | 502,353             | 52,647                      |
| Adjustment to Comply with Legal Max | -                       | -                | (31,827)            | 31,827                      |
| <b>Total Expenditures</b>           | <b>1,748,765</b>        | <b>1,705,556</b> | <b>\$ 1,705,556</b> | <b>\$ -</b>                 |
| Receipts Over (Under) Expenditures  | 15,019                  | 1,828            |                     |                             |
| Unencumbered Cash, Beginning        | 41,547                  | 56,566           |                     |                             |
| Unencumbered Cash, Ending           | \$ 56,566               | \$ 58,394        |                     |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Capital Outlay Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                       | Prior<br>Year<br>Actual | Current Year   |                     | Variance<br>Over<br>(Under) |
|---------------------------------------|-------------------------|----------------|---------------------|-----------------------------|
|                                       |                         | Actual         | Budget              |                             |
| <b>Receipts</b>                       |                         |                |                     |                             |
| Taxes and Shared Revenue              |                         |                |                     |                             |
| Ad Valorem Property Tax               | \$ 336,209              | \$ 333,248     | \$ 327,130          | \$ 6,118                    |
| Delinquent Tax                        | 1,952                   | 4,946          | 3,521               | 1,425                       |
| Motor Vehicle Tax                     | 8,727                   | 15,197         | 17,157              | (1,960)                     |
| Recreational Vehicle Tax              | 189                     | 298            | 335                 | (37)                        |
| 16/20M Vehicle Tax                    | 597                     | 956            | -                   | 956                         |
| Commercial Vehicle Tax                | 384                     | 1,064          | 769                 | 295                         |
| Interest on Idle Funds                | 19,182                  | 12,167         | -                   | 12,167                      |
| Other Sources                         | 960                     | 4,570          | -                   | 4,570                       |
| Capital Outlay State Aid              | 118,650                 | 114,955        | 115,852             | (897)                       |
| Operating Transfers                   | -                       | 26,810         | -                   | 26,810                      |
| <b>Total Receipts</b>                 | <b>486,850</b>          | <b>514,211</b> | <b>\$ 464,764</b>   | <b>\$ 49,447</b>            |
| <b>Expenditures</b>                   |                         |                |                     |                             |
| Instruction                           | \$ 7,600                | \$ 7,375       | \$ 205,000          | \$ (197,625)                |
| Student Support Services              | 2,011                   | 129,244        | 95,000              | 34,244                      |
| Instructional Support Staff           | -                       | -              | 95,000              | (95,000)                    |
| General Administration                | -                       | -              | 95,000              | (95,000)                    |
| School Administration                 | -                       | -              | 95,000              | (95,000)                    |
| Operations and Maintenance            | 414,884                 | 341,749        | 450,000             | (108,251)                   |
| Transportation                        | -                       | 61,787         | 116,000             | (54,213)                    |
| Facility Acquisition and Construction | 11,700                  | 250,000        | 100,000             | 150,000                     |
| <b>Total Expenditures</b>             | <b>436,195</b>          | <b>790,155</b> | <b>\$ 1,251,000</b> | <b>\$ (460,845)</b>         |
| Receipts Over (Under) Expenditures    | 50,655                  | (275,944)      |                     |                             |
| Unencumbered Cash, Beginning          | 975,586                 | 1,026,241      |                     |                             |
| Unencumbered Cash, Ending             | \$ 1,026,241            | \$ 750,297     |                     |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Driver Training Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current Year     |                  | Variance<br>Over<br>Under |
|------------------------------------|-------------------------|------------------|------------------|---------------------------|
|                                    |                         | Actual           | Budget           |                           |
| Receipts                           |                         |                  |                  |                           |
| State Aid                          | \$ 6,762                | \$ 4,290         | \$ 4,290         | \$ -                      |
| Other Sources                      | 5,250                   | -                | 4,000            | (4,000)                   |
| Total Receipts                     | <u>12,012</u>           | <u>4,290</u>     | <u>\$ 8,290</u>  | <u>\$ (4,000)</u>         |
| Expenditures                       |                         |                  |                  |                           |
| Instruction                        | 310                     | 66               | \$ 25,750        | \$ (25,684)               |
| Vehicle Operating Service          | 8,500                   | -                | 14,444           | (14,444)                  |
| Total Expenditures                 | <u>8,810</u>            | <u>66</u>        | <u>\$ 40,194</u> | <u>\$ (40,128)</u>        |
| Receipts Over (Under) Expenditures | 3,202                   | 4,224            |                  |                           |
| Unencumbered Cash, Beginning       | <u>32,693</u>           | <u>35,895</u>    |                  |                           |
| Unencumbered Cash, Ending          | <u>\$ 35,895</u>        | <u>\$ 40,119</u> |                  |                           |

**Food Service Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                    | Prior<br>Year<br>Actual | Current Year     |                   | Variance<br>Over<br>(Under) |
|------------------------------------|-------------------------|------------------|-------------------|-----------------------------|
|                                    |                         | Actual           | Budget            |                             |
| Receipts                           |                         |                  |                   |                             |
| State Aid                          | \$ 3,835                | \$ 4,351         | \$ 3,180          | \$ 1,171                    |
| Federal Aid                        | 186,422                 | 240,267          | 180,786           | 59,481                      |
| Local Receipts                     | 172,219                 | 143,288          | 162,322           | (19,034)                    |
| Operating Transfers                | 40,000                  | 17,000           | 30,000            | (13,000)                    |
| Total Receipts                     | <u>402,476</u>          | <u>404,906</u>   | <u>\$ 376,288</u> | <u>\$ 28,618</u>            |
| Expenditures                       |                         |                  |                   |                             |
| Food Service Operation             | <u>402,678</u>          | <u>410,061</u>   | <u>\$ 416,000</u> | <u>\$ (5,939)</u>           |
| Receipts Over (Under) Expenditures | (202)                   | (5,155)          |                   |                             |
| Unencumbered Cash, Beginning       | <u>40,080</u>           | <u>39,878</u>    |                   |                             |
| Unencumbered Cash, Ending          | <u>\$ 39,878</u>        | <u>\$ 34,723</u> |                   |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**At Risk (K-12) Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                    | Prior<br>Year<br>Actual | Current Year |            | Variance<br>Over<br>(Under) |
|------------------------------------|-------------------------|--------------|------------|-----------------------------|
|                                    |                         | Actual       | Budget     |                             |
| Receipts                           |                         |              |            |                             |
| Operating Transfers                | 639,500                 | \$ 555,000   | \$ 610,000 | \$ (55,000)                 |
| Expenditures                       |                         |              |            |                             |
| Instruction                        | 645,112                 | 558,518      | \$ 650,000 | \$ (91,482)                 |
| Receipts Over (Under) Expenditures | (5,612)                 | (3,518)      |            |                             |
| Unencumbered Cash, Beginning       | 49,000                  | 43,388       |            |                             |
| Unencumbered Cash, Ending          | \$ 43,388               | \$ 39,870    |            |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Professional Development Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current Year     |                   | Variance<br>Over<br>Under |
|------------------------------------|-------------------------|------------------|-------------------|---------------------------|
|                                    |                         | Actual           | Budget            |                           |
| Receipts                           |                         |                  |                   |                           |
| State Aid                          | \$ 5,958                | \$ 4,468         | \$ 3,750          | \$ 718                    |
| Operating Transfers                | 40,674                  | 20,000           | 37,379            | (17,379)                  |
| Total Receipts                     | <u>46,632</u>           | <u>24,468</u>    | <u>\$ 41,129</u>  | <u>\$ (16,661)</u>        |
| Expenditures                       |                         |                  |                   |                           |
| Student Support Services           | <u>48,206</u>           | <u>32,875</u>    | <u>\$ 105,100</u> | <u>\$ (72,225)</u>        |
| Receipts Over (Under) Expenditures | (1,574)                 | (8,407)          |                   |                           |
| Unencumbered Cash, Beginning       | <u>60,000</u>           | <u>58,426</u>    |                   |                           |
| Unencumbered Cash, Ending          | <u>\$ 58,426</u>        | <u>\$ 50,019</u> |                   |                           |



UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Parent Education Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current Year     |                  | Variance<br>Over<br>Over<br>(Under) |
|------------------------------------|-------------------------|------------------|------------------|-------------------------------------|
|                                    |                         | Actual           | Budget           |                                     |
| Receipts                           |                         |                  |                  |                                     |
| State Aid                          | \$ 27,722               | \$ 23,982        | \$ 27,000        | \$ (3,018)                          |
| Operating Transfers                | 13,861                  | -                | 10,000           | (10,000)                            |
| Total Receipts                     | <u>41,583</u>           | <u>23,982</u>    | <u>\$ 37,000</u> | <u>\$ (13,018)</u>                  |
| Expenditures                       |                         |                  |                  |                                     |
| Instruction                        | 30,162                  | 30,324           | \$ 33,000        | \$ (2,676)                          |
| Student Support Services           | 10,119                  | 5,038            | 31,129           | (26,091)                            |
| Instructional Support Staff        | 1,439                   | 614              | -                | 614                                 |
| Total Expenditures                 | <u>41,720</u>           | <u>35,976</u>    | <u>\$ 64,129</u> | <u>\$ (28,153)</u>                  |
| Receipts Over (Under) Expenditures | (137)                   | (11,994)         |                  |                                     |
| Unencumbered Cash, Beginning       | <u>27,265</u>           | <u>27,128</u>    |                  |                                     |
| Unencumbered Cash, Ending          | <u>\$ 27,128</u>        | <u>\$ 15,134</u> |                  |                                     |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Special Education Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                      | Prior<br>Year<br>Actual | Current Year |              | Variance<br>Over<br>(Under) |
|--------------------------------------|-------------------------|--------------|--------------|-----------------------------|
|                                      |                         | Actual       | Budget       |                             |
| Receipts                             |                         |              |              |                             |
| Operating Transfers                  | \$ 1,122,587            | \$ 1,136,675 | \$ 1,064,784 | \$ 71,891                   |
| Expenditures                         |                         |              |              |                             |
| Instruction                          | 931,361                 | 972,743      | \$ 1,032,535 | \$ (59,792)                 |
| Student Support Services             | 14,496                  | 18,456       | 16,000       | 2,456                       |
| Instructional Support Staff          | 63,517                  | 65,843       | 68,000       | (2,157)                     |
| Vehicle Operating Service            | 96,463                  | 73,537       | 100,500      | (26,963)                    |
| Vehicle Service and Maintenance      | 10,945                  | 11,424       | 12,000       | (576)                       |
| Other Student Transportation Service | 820                     | 724          | 1,500        | (776)                       |
| Total Expenditures                   | 1,117,602               | 1,142,727    | \$ 1,230,535 | \$ (87,808)                 |
| Receipts Over (Under) Expenditures   | 4,985                   | (6,052)      |              |                             |
| Unencumbered Cash, Beginning         | 295,056                 | 300,041      |              |                             |
| Unencumbered Cash, Ending            | \$ 300,041              | \$ 293,989   |              |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Career and Postsecondary Education Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current Year     |                   | Variance<br>Over<br>Under |
|------------------------------------|-------------------------|------------------|-------------------|---------------------------|
|                                    |                         | Actual           | Budget            |                           |
| Receipts                           |                         |                  |                   |                           |
| State Aid                          | \$ 8,789                | \$ 17,387        | \$ 11,500         | \$ 5,887                  |
| Operating Transfers                | 100,000                 | 74,000           | 90,000            | (16,000)                  |
| Total Receipts                     | <u>108,789</u>          | <u>91,387</u>    | <u>\$ 101,500</u> | <u>\$ (10,113)</u>        |
| Expenditures                       |                         |                  |                   |                           |
| Instruction                        | <u>115,158</u>          | <u>94,993</u>    | <u>\$ 130,000</u> | <u>\$ (35,007)</u>        |
| Receipts Over (Under) Expenditures | (6,369)                 | (3,606)          |                   |                           |
| Unencumbered Cash, Beginning       | <u>43,778</u>           | <u>37,409</u>    |                   |                           |
| Unencumbered Cash, Ending          | <u>\$ 37,409</u>        | <u>\$ 33,803</u> |                   |                           |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

KPERS Special Retirement Contribution Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current Year |            | Variance<br>Over<br>(Under) |
|------------------------------------|-------------------------|--------------|------------|-----------------------------|
|                                    |                         | Actual       | Budget     |                             |
| Receipts                           |                         |              |            |                             |
| State Aid                          | \$ 416,414              | \$ 627,048   | \$ 715,360 | \$ (88,312)                 |
| Expenditures                       |                         |              |            |                             |
| Employee Benefits                  | 416,414                 | 627,048      | \$ 715,360 | \$ (88,312)                 |
| Receipts Over (Under) Expenditures | -                       | -            |            |                             |
| Unencumbered Cash, Beginning       | -                       | -            |            |                             |
| Unencumbered Cash, Ending          | \$ -                    | \$ -         |            |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Summer School Fund  
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current Year |        | Variance<br>Over<br>(Under) |
|------------------------------------|-------------------------|--------------|--------|-----------------------------|
|                                    |                         | Actual       | Budget |                             |
| Receipts                           |                         |              |        |                             |
| Operating Transfers                | \$ -                    | \$ -         | \$ -   | \$ -                        |
| Expenditures                       |                         |              |        |                             |
| Instruction                        | -                       | -            | \$ -   | \$ -                        |
| Receipts Over (Under) Expenditures | -                       | -            |        |                             |
| Unencumbered Cash, Beginning       | 10                      | 10           |        |                             |
| Unencumbered Cash, Ending          | \$ 10                   | \$ 10        |        |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Student Revolving Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual  | Current<br>Year<br>Actual |
|------------------------------------|--------------------------|---------------------------|
|                                    | <u>          </u>        | <u>          </u>         |
| Receipts                           |                          |                           |
| Rental and Fees                    | \$ 44,477                | \$ 39,450                 |
|                                    | <u>          </u>        | <u>          </u>         |
| Expenditures                       |                          |                           |
| Materials and Supplies             | 44,477                   | 39,450                    |
|                                    | <u>          </u>        | <u>          </u>         |
| Receipts Over (Under) Expenditures | -                        | -                         |
| Unencumbered Cash, Beginning       | <u>          </u>        | <u>          </u>         |
|                                    | -                        | -                         |
| Unencumbered Cash, Ending          | <u><u>          </u></u> | <u><u>          </u></u>  |
|                                    | \$ -                     | \$ -                      |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**Title I Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                    | Prior<br>Year<br>Actual  | Current<br>Year<br>Actual |
|------------------------------------|--------------------------|---------------------------|
|                                    | <u>          </u>        | <u>          </u>         |
| Receipts                           |                          |                           |
| Federal Aid                        | \$ 74,367                | \$ 73,672                 |
|                                    | <u>          </u>        | <u>          </u>         |
| Expenditures                       |                          |                           |
| Instruction                        | 74,367                   | 73,672                    |
|                                    | <u>          </u>        | <u>          </u>         |
| Receipts Over (Under) Expenditures | -                        | -                         |
| Unencumbered Cash, Beginning       | <u>          </u>        | <u>          </u>         |
|                                    | -                        | -                         |
| Unencumbered Cash, Ending          | <u><u>          </u></u> | <u><u>          </u></u>  |
|                                    | \$ -                     | \$ -                      |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**Title II-A Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                    | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|------------------------------------|-------------------------|---------------------------|
|                                    | <u>          </u>       | <u>          </u>         |
| Receipts                           |                         |                           |
| Federal Aid                        | \$ 17,516               | \$ 14,876                 |
|                                    | <u>          </u>       | <u>          </u>         |
| Expenditures                       |                         |                           |
| Instruction                        | 17,516                  | 14,876                    |
|                                    | <u>          </u>       | <u>          </u>         |
| Receipts Over (Under) Expenditures | -                       | -                         |
| Unencumbered Cash, Beginning       | <u>          </u>       | <u>          </u>         |
|                                    | -                       | -                         |
| Unencumbered Cash, Ending          | <u>          </u>       | <u>          </u>         |
|                                    | \$ -                    | \$ -                      |



UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Title IV-A Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|------------------------------------|-------------------------|---------------------------|
| Receipts                           |                         |                           |
| Federal Aid                        | \$ 13,170               | \$ 12,801                 |
| Expenditures                       |                         |                           |
| Instruction                        | 13,170                  | 12,801                    |
| Receipts Over (Under) Expenditures | -                       | -                         |
| Unencumbered Cash, Beginning       | -                       | -                         |
| Unencumbered Cash, Ending          | \$ -                    | \$ -                      |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

REAP Grant Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|------------------------------------|-------------------------|---------------------------|
| Receipts                           |                         |                           |
| Federal Aid                        | \$ 63,399               | \$ 26,312                 |
| Expenditures                       |                         |                           |
| Instruction                        | 54,884                  | 61,461                    |
| Instructional Support Staff        | 8,515                   | 2,500                     |
| Total Expenditures                 | 63,399                  | 63,961                    |
| Receipts Over (Under) Expenditures | -                       | (37,649)                  |
| Unencumbered Cash, Beginning       | -                       | -                         |
| Unencumbered Cash, Ending          | \$ -                    | \$ (37,649)               |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Contingency Reserve Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|------------------------------------|-------------------------|---------------------------|
| Receipts                           |                         |                           |
| Operating Transfers                | \$ 206,538              | \$ 158,404                |
| Expenditures                       |                         |                           |
| Operating Transfers                | 207,300                 | 200,000                   |
| Receipts Over (Under) Expenditures | (762)                   | (41,596)                  |
| Unencumbered Cash, Beginning       | 442,358                 | 441,596                   |
| Unencumbered Cash, Ending          | \$ 441,596              | \$ 400,000                |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

Perkins Reserve Fund  
 Schedule of Receipts and Expenditures (Regulatory Basis)  
 For the Year Ended June 30, 2020  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

|                                    | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|------------------------------------|-------------------------|---------------------------|
|                                    | <u>          </u>       | <u>          </u>         |
| Receipts                           |                         |                           |
| Federal Aid                        | \$ 500                  | \$ -                      |
|                                    | <u>          </u>       | <u>          </u>         |
| Expenditures                       |                         |                           |
| Instructional Support Staff        | 500                     | -                         |
|                                    | <u>          </u>       | <u>          </u>         |
| Receipts Over (Under) Expenditures | -                       | -                         |
| Unencumbered Cash, Beginning       | <u>          </u>       | <u>          </u>         |
|                                    | -                       | -                         |
| Unencumbered Cash, Ending          | <u>\$ -</u>             | <u>\$ -</u>               |

**Bond and Interest Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                    | Prior<br>Year<br>Actual | Current Year   |                   | Variance<br>Over<br>(Under) |
|------------------------------------|-------------------------|----------------|-------------------|-----------------------------|
|                                    |                         | Actual         | Budget            |                             |
| <b>Receipts</b>                    |                         |                |                   |                             |
| Taxes and Shared Revenue           |                         |                |                   |                             |
| Ad Valorem Property Tax            | \$ 466,805              | \$ 500,254     | \$ 491,000        | \$ 9,254                    |
| Delinquent Tax                     | 8,918                   | 9,927          | 4,735             | 5,192                       |
| Motor Vehicle Tax                  | 34,484                  | 34,278         | 36,974            | (2,696)                     |
| Recreational Vehicle Tax           | 741                     | 665            | 720               | (55)                        |
| 16/20M Vehicle Tax                 | 2,950                   | 2,984          | -                 | 2,984                       |
| Commercial Vehicle Tax             | 1,224                   | 1,525          | 1,657             | (132)                       |
| Interest                           | 121                     | -              | -                 | -                           |
| State Aid                          | 279,924                 | 291,815        | 291,815           | -                           |
| Operating Transfers                | 50,000                  | 25,000         | 50,000            | (25,000)                    |
| <b>Total Receipts</b>              | <b>845,167</b>          | <b>866,448</b> | <b>\$ 876,901</b> | <b>\$ (10,453)</b>          |
| <b>Expenditures</b>                |                         |                |                   |                             |
| Principal                          | 425,000                 | 470,000        | \$ 470,000        | \$ -                        |
| Interest                           | 398,305                 | 388,280        | 388,278           | 2                           |
| Fees                               | -                       | -              | 100               | (100)                       |
| <b>Total Expenditures</b>          | <b>823,305</b>          | <b>858,280</b> | <b>\$ 858,378</b> | <b>\$ (98)</b>              |
| Receipts Over (Under) Expenditures | 21,862                  | 8,168          |                   |                             |
| Unencumbered Cash, Beginning       | 751,219                 | 773,081        |                   |                             |
| Unencumbered Cash, Ending          | \$ 773,081              | \$ 781,249     |                   |                             |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**Construction Fund**  
**Schedule of Receipts and Expenditures (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                    | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|------------------------------------|-------------------------|---------------------------|
|                                    | <u>          </u>       | <u>          </u>         |
| Receipts                           |                         |                           |
| Interest on Idle Funds             | \$ 2,064                | \$ 1,815                  |
|                                    | <u>          </u>       | <u>          </u>         |
| Expenditures                       |                         |                           |
| Facility Construction              | 25,391                  | 23,476                    |
| Operating Transfers                | 50,000                  | 25,000                    |
| Total Expenditures                 | <u>75,391</u>           | <u>48,476</u>             |
| Receipts Over (Under) Expenditures | (73,327)                | (46,661)                  |
| Unencumbered Cash, Beginning       | <u>149,618</u>          | <u>76,291</u>             |
| Unencumbered Cash, Ending          | <u>\$ 76,291</u>        | <u>\$ 29,630</u>          |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 2

**Gifts and Grants Fund**  
**Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

|                                    | Prior<br>Year<br>Actual | Actual     |
|------------------------------------|-------------------------|------------|
| Receipts                           |                         |            |
| Private Source Contributions       | \$ 55,609               | \$ 103,203 |
| Expenditures                       |                         |            |
| Instruction                        | 40,228                  | 28,355     |
| Instructional Support Staff        | 989                     | 482        |
| Operations and Maintenance         | 1,868                   | 21,885     |
| Food Service Operations            | -                       | 776        |
| Community Services Operations      | -                       | 52,999     |
| Total Expenditures                 | 43,085                  | 104,497    |
| Receipts Over (Under) Expenditures | 12,524                  | (1,294)    |
| Unencumbered Cash, Beginning       | 23,315                  | 35,839     |
| Unencumbered Cash, Ending          | \$ 35,839               | \$ 34,545  |

UNIFIED SCHOOL DISTRICT NO. 239

Schedule 3

Agency Fund  
 Summary of Receipts and Disbursements (Regulatory Basis)  
 For the Year Ended June 30, 2020

| Student Organization Funds            | Beginning<br>Cash Balance | Receipts  | Disbursements | Ending<br>Cash Balance |
|---------------------------------------|---------------------------|-----------|---------------|------------------------|
| Minneapolis Junior/Senior High School |                           |           |               |                        |
| Class of 2020                         | \$ 1,945                  | \$ 5,807  | \$ 7,752      | \$ -                   |
| Class of 2021                         | 2,461                     | 2,042     | 1,050         | 3,453                  |
| Class of 2022                         | 1,354                     | 1,593     | -             | 2,947                  |
| Class of 2023                         | -                         | 1,353     | 7             | 1,346                  |
| Cheerleaders - High School            | 1,536                     | 4,882     | 2,898         | 3,520                  |
| Cheerleaders - Junior High School     | 2,627                     | 1,392     | 3,309         | 710                    |
| Economics Club                        | 161                       | -         | -             | 161                    |
| Entrepreneur                          | 386                       | 3,740     | 1,912         | 2,214                  |
| New Image                             | 11,277                    | 4,355     | 3,331         | 12,301                 |
| Performing Arts                       | 96                        | -         | -             | 96                     |
| Art Club                              | 1,032                     | 804       | 577           | 1,259                  |
| Drama                                 | 3,288                     | 2,818     | 4,242         | 1,864                  |
| Student Council - High School         | 4,027                     | 910       | 787           | 4,150                  |
| Student Council - Junior High School  | 607                       | 767       | 202           | 1,172                  |
| National FFA Organization             | 7,402                     | 34,446    | 29,828        | 12,020                 |
| FCCLA                                 | 882                       | -         | -             | 882                    |
| Science Club - High School            | 145                       | -         | -             | 145                    |
| Science Club - Junior High School     | 1,332                     | -         | -             | 1,332                  |
| National Honor Society                | 540                       | 730       | 357           | 913                    |
| Subtotal Minneapolis Jr/Sr HS         | 41,098                    | 65,639    | 56,252        | 50,485                 |
| Minneapolis Grade School              |                           |           |               |                        |
| Field Trip                            | 15                        | 4,110     | 4,110         | 15                     |
| Subtotal Minneapolis Grade School     | 15                        | 4,110     | 4,110         | 15                     |
| Total Student Organizations Funds     | 41,113                    | 69,749    | 60,362        | 50,500                 |
| Payroll Clearing                      | -                         | 11,560    | 11,560        | -                      |
| Total Agency Funds                    | \$ 41,113                 | \$ 81,309 | \$ 71,922     | \$ 50,500              |



UNIFIED SCHOOL DISTRICT NO. 239

Schedule 4

District Activity Funds  
 Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)  
 For the Year Ended June 30, 2020

| Funds                                | Beginning<br>Unencumbered<br>Cash Balance | Receipts          | Expenditures      | Ending<br>Unencumbered<br>Cash Balance | Add<br>Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash Balance |
|--------------------------------------|---|-------------------|-------------------|--|--|------------------------|
| <b>Gate Receipts</b>                 |   |                   |                   |  |  |                        |
| Debate/Forensics                     | \$ -                                      | \$ 1,000          | \$ 1,000          | \$ -                                   | \$ -   | \$ -                   |
| Scholars Bowl                        | -   | 1,591             | 1,591             | -                                      | -  | -                      |
| CFL Forensics                        | 177                                       | -                 | -                 | 177                                    | -  | 177                    |
| End Zone Camera                      | 1,002                                     | 7,254             | 7,383             | 873                                    | -  | 873                    |
| Junior/Senior High School            | 9,950                                     | 35,469            | 31,393            | 14,026                                 | -  | 14,026                 |
| <b>Subtotal Gate Receipts</b>        | <b>11,129</b>                             | <b>45,314</b>     | <b>41,367</b>     | <b>15,076</b>                          | <b>-</b>                                       | <b>15,076</b>          |
| <b>School Projects</b>               |   |                   |                   |  |  |                        |
| Grade School Yearbook                | 285                                       | 613               | 613               | 285                                    | -  | 285                    |
| Junior/Senior High Yearbook          | -   | 5,656             | 5,656             | -                                      | -  | -                      |
| Student Service                      | -   | 7,460             | 2,515             | 4,945                                  | -  | 4,945                  |
| Stuco Vending                        | 347                                       | 3,457             | 2,881             | 923                                    | -  | 923                    |
| Survivor                             | 625                                       | 58                | -                 | 683                                    | -  | 683                    |
| Teacher Appreciation                 | 248                                       | 391               | 65                | 574                                    | -  | 574                    |
| Concession Stand                     | 273                                       | 6,583             | 4,360             | 2,496                                  | -  | 2,496                  |
| <b>Subtotal School Projects</b>      | <b>1,778</b>                              | <b>24,218</b>     | <b>16,090</b>     | <b>9,906</b>                           | <b>-</b>                                       | <b>9,906</b>           |
| <b>Revolving Funds</b>               |   |                   |                   |  |  |                        |
| Minneapolis Jr/Sr High School        | -   | 53,304            | 53,304            | -                                      | -  | -                      |
| Minneapolis Grade School             | -   | 47,527            | 47,527            | -                                      | -  | -                      |
| <b>Total Revolving Funds</b>         | <b>-</b>                                  | <b>100,831</b>    | <b>100,831</b>    | <b>-</b>                               | <b>-</b>                                       | <b>-</b>               |
| <b>Total District Activity Funds</b> | <b>\$ 12,907</b>                          | <b>\$ 170,363</b> | <b>\$ 158,288</b> | <b>\$ 24,982</b>                       | <b>\$ -</b>                                    | <b>\$ 24,982</b>       |