

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
MAIZE, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2017**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
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JUNE 30, 2017

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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2017**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Maize Unified School District No. 266

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Maize Unified School District No. 266, Maize, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2017**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Maize Unified School District No. 266, Maize, Kansas**, as of **June 30, 2017**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Maize Unified School District No. 266**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated November 15, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2017, on our consideration of **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 1, 2017

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
General Fund	\$ 0	\$ 0	\$ 41,694,701	\$ 41,694,701	\$ 0	\$ 240,511	\$ 240,511
Special Purpose Funds							
Supplemental General	434,292	0	12,354,045	12,502,460	285,877	113,813	399,690
At Risk (4 year Old)	0	0	70,261	70,261	0	182	182
At Risk (K-12)	0	0	1,850,742	1,849,954	788	0	788
Bilingual Education	0	0	235,051	235,051	0	0	0
Virtual Education	227,785	0	1,747,925	1,774,302	201,408	69	201,477
Capital Outlay	11,616,405	0	6,372,382	2,040,565	15,948,222	626,643	16,574,865
Driver Training	102,214	0	67,826	95,502	74,538	0	74,538
Food Service	763,683	0	2,558,174	2,490,562	831,295	4,900	836,195
Professional Development	0	0	74,113	74,113	0	826	826
Parent Education	0	0	186,818	186,818	0	0	0
Summer School	0	0	0	0	0	0	0
Special Education	2,300,000	0	9,695,499	9,695,499	2,300,000	0	2,300,000
Vocational Education	119,801	0	1,026,622	1,029,841	116,582	35,010	151,592
KPERS Contribution	0	0	2,702,612	2,702,612	0	0	0
Recreation Commission	0	0	462,098	462,098	0	0	0
Federal Funds	(1,807)	0	612,973	611,166	0	46,138	46,138
Gifts and Grants	652,511	0	330,251	278,476	704,286	14,454	718,740
Contingency Reserve	2,876,249	0	0	539,369	2,336,880	0	2,336,880
Textbook and Student Material							
Revolving	1,230,918	0	700,216	371,292	1,559,842	39,960	1,599,802
Special Assessments	52,911	0	0	0	52,911	0	52,911
Fee Based Pre-K	51,351	0	137,849	133,483	55,717	0	55,717
District Activity Funds	366,945	0	710,254	693,496	383,703	0	383,703
Debt Service Fund							
Bond and Interest #2	14,964,346	0	14,905,587	13,730,054	16,139,879	0	16,139,879
Capital Projects	35,200,543	0	122,377	26,872,589	8,450,331	23,795,883	32,246,214
	<u>\$ 70,958,147</u>	<u>\$ 0</u>	<u>\$ 98,618,376</u>	<u>\$ 120,134,264</u>	<u>\$ 49,442,259</u>	<u>\$ 24,918,389</u>	<u>\$ 74,360,648</u>

Composition of Cash:

Checking and Money Market Accounts	\$ 68,576,638
Investments	6,021,381
	74,598,019
Agency Funds	(237,371)
	<u>\$ 74,360,648</u>

The notes to the financial statement are an integral part of this statement.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Maize Unified School District No. 266 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Maize, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment to the budget for the year ended June 30, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Special Assessments Fund
District Activity Funds

Gifts and Grants Fund
Textbook and Student Material Revolving Fund
Fee Based Pre-K

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$3,181,752 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,702,612 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$41,830,068. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Note 5 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 6 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Note 7 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:									
	At Risk 4 Year Old	At Risk (K-12)	Bilingual Education	Virtual Education	Capital Outlay	Professional Development	Parent Education	Special Education	Vocational Education	KPERS
Transfer from:										
General Fund	\$ 70,261	\$ 1,450,855	\$ 235,051	\$ 1,683,420	\$ 739,516	\$ 74,113	\$ 67,750	\$ 9,540,441	\$ 897,299	\$ 2,702,612
										\$ 17,461,318

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 8 - Deposits & Investments:

As of June 30, 2017, the District had the following investments:

Investment Type	Fair Value	Maturity Less Than One Year	Rating
U.S. Treasury Notes	\$ 6,021,381	\$ 6,021,381	S&P AA+/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2017, is as follows:

Investment Type	Percentage of Investments
U.S. Treasury Notes	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$68,576,638 and the bank balance was \$67,550,712. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and the remaining \$67,050,712 was collateralized with securities held by the pledging financial institution(s) agent(s) in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Note 9 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 10 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
New Elementary and Middle School Buildings and Other Improvements	<u>\$70,937,961</u>	<u>\$62,487,630</u>

Note 11 - Advance Refunding of Bond Obligation:

On December 29, 2015, the District issued \$29,750,000 in General Obligation Bonds with an interest rate of 3.00% to 5.00%. Of the issue, \$33,834,727 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2007, 2008 and 2009 bonds. As of June 30, 2017, \$31,015,000 of bonds outstanding are considered defeased and not included in long-term debt below.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2017, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
2007 Series	4.00 - 5.00	5/1/07	\$ 31,420,000	9/1/21
2008 Series	3.75 - 5.00	1/1/08	\$ 19,195,000	9/1/17
2009 Series	2.50 - 5.25	2/1/09	\$ 14,500,000	9/1/21
2009-B Series	2.00 - 3.50	12/1/09	\$ 3,440,000	9/1/21
2010 Series	2.00 - 2.60	11/1/10	\$ 7,115,000	9/1/21
2011 Series	2.00	11/1/11	\$ 3,235,000	9/1/17
2015-A Series	2.00 - 4.00	7/1/15	\$ 72,860,000	9/1/29
2015-B Series	3.00 - 5.00	12/29/15	\$ 29,750	9/1/21
Capital Leases				
Synthetic Turf	2.59	6/25/13	\$ 604,895	8/1/19

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2017

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2007 Series	\$ 6,780,000	\$ 0	\$ 2,510,000	\$ 4,270,000	\$ 262,000
2008 Series	3,420,000	0	2,360,000	1,060,000	104,625
2009 Series	4,390,000	0	1,285,000	3,105,000	176,694
2009-B Series	3,305,000	0	20,000	3,285,000	111,558
2010 Series	4,315,000	0	750,000	3,565,000	89,690
2011 Series	1,110,000	0	550,000	560,000	16,700
2015-A Series	72,860,000	0	840,000	72,020,000	2,627,887
2015-B Series	29,750,000	0	560,000	29,190,000	1,465,900
	<u>125,930,000</u>	<u>0</u>	<u>8,875,000</u>	<u>117,055,000</u>	<u>4,855,054</u>
Capital Leases					
Synthetic Turf	350,693	0	84,340	266,353	9,083
	<u>350,693</u>	<u>0</u>	<u>84,340</u>	<u>266,353</u>	<u>9,083</u>
	<u>\$ 126,280,693</u>	<u>\$ 0</u>	<u>\$ 8,959,340</u>	<u>\$ 117,321,353</u>	<u>\$ 4,864,137</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	
2018	\$ 9,115,000	\$ 86,524	\$ 9,201,524	\$ 4,500,329	\$ 6,899	\$ 4,507,228	\$ 13,708,752
2019	9,860,000	88,765	9,948,765	4,109,898	4,658	4,114,556	14,063,321
2020	10,635,000	91,064	10,726,064	3,667,110	2,358	3,669,468	14,395,532
2021	10,110,000	0	10,110,000	3,207,461	0	3,207,461	13,317,461
2022	10,500,000	0	10,500,000	2,737,563	0	2,737,563	13,237,563
2023-2027	38,730,000	0	38,730,000	9,184,606	0	9,184,606	47,914,606
2028-2032	28,105,000	0	28,105,000	1,702,450	0	1,702,450	29,807,450
	<u>\$ 117,055,000</u>	<u>\$ 266,353</u>	<u>\$ 117,321,353</u>	<u>\$ 29,109,417</u>	<u>\$ 13,915</u>	<u>\$ 29,123,332</u>	<u>\$ 146,444,685</u>

Note 13 - Subsequent Events:

The District has evaluated subsequent events through November 1, 2017, the date which the financial statement was available to be issued

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 43,107,096	\$ (1,511,136)	\$ 98,741	\$ 41,694,701	\$ 41,694,701	\$ 0
Special Purpose Funds						
Supplemental General	12,502,460	0	0	12,502,460	12,502,460	0
At Risk (4 year Old)	71,060	0	0	71,060	70,261	(799)
At Risk (K-12)	2,128,075	0	0	2,128,075	1,849,954	(278,121)
Bilingual Education	235,060	0	0	235,060	235,051	(9)
Virtual Education	1,830,765	0	0	1,830,765	1,774,302	(56,463)
Capital Outlay	5,313,300	0	0	5,313,300	2,040,565	(3,272,735)
Driver Training	105,455	0	0	105,455	95,502	(9,953)
Food Service	2,811,100	0	0	2,811,100	2,490,562	(320,538)
Professional Development	100,000	0	0	100,000	74,113	(25,887)
Parent Education	209,424	0	0	209,424	186,818	(22,606)
Summer School	25,000	0	0	25,000	0	(25,000)
Special Education	10,471,899	0	0	10,471,899	9,695,499	(776,400)
Vocational Education	1,170,600	0	0	1,170,600	1,029,841	(140,759)
KPERS Contribution	3,880,942	0	0	3,880,942	2,702,612	(1,178,330)
Recreation Commission	500,000	0	0	500,000	462,098	(37,902)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	611,166	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	278,476	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	539,369	XXXXXXXXXX
Textbook and Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	371,292	XXXXXXXXXX
Special Assessments	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Fee Based Pre-K	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	133,483	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	693,496	XXXXXXXXXX
Debt Service Fund						
Bond and Interest #2	13,731,054	0	0	13,731,054	13,730,054	(1,000)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	26,872,589	XXXXXXXXXX
	<u>\$ 98,193,290</u>	<u>\$ (1,511,136)</u>	<u>\$ 98,741</u>	<u>\$ 96,780,895</u>	<u>\$ 120,134,264</u>	<u>\$ (6,146,502)</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 55,938	\$ 651,070	\$ 500,000	\$ 151,070
County Sources	20,023	0	0	0
State Sources	48,161,137	41,043,631	42,607,096	(1,563,465)
	<u>48,237,098</u>	<u>41,694,701</u>	<u>\$ 43,107,096</u>	<u>\$ (1,412,395)</u>
Expenditures				
Instruction	10,373,092	10,843,656	\$ 10,369,934	\$ 473,722
Student Support Services	1,236,704	1,288,254	1,246,459	41,795
Instructional Support Staff	1,109,570	965,940	1,115,953	(150,013)
General Administration	1,343,649	1,260,732	1,318,898	(58,166)
School Administration	2,775,552	2,828,854	2,785,801	43,053
Operations & Maintenance	4,741,620	4,842,877	4,980,776	(137,899)
Student Transportation Services	1,910,927	1,879,826	2,035,915	(156,089)
Other Supplemental Services	322,532	323,244	322,855	389
Transfers	24,423,452	17,461,318	18,930,505	(1,469,187)
Adjustment to Comply with Legal Max	0	0	(1,511,136)	1,511,136
Adjustment for Qualifying Budget Credits	0	0	98,741	(98,741)
	<u>48,237,098</u>	<u>41,694,701</u>	<u>\$ 41,694,701</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,386,684	\$ 4,901,643	\$ 4,871,684	\$ 29,959
County Sources	891,621	767,337	691,894	75,443
State Sources	0	6,685,065	6,685,065	0
Transfers	6,483,838	0	0	0
	<u>12,762,143</u>	<u>12,354,045</u>	<u>\$12,248,643</u>	<u>\$ 105,402</u>
Expenditures				
Instruction	<u>12,502,460</u>	<u>12,502,460</u>	<u>\$12,502,460</u>	<u>\$ 0</u>
	<u>12,502,460</u>	<u>12,502,460</u>	<u>\$12,502,460</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	259,683	(148,415)		
Unencumbered Cash, Beginning	174,609	434,292		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 434,292</u>	<u>\$ 285,877</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>At-Risk (4 Year Old)</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 205	\$ (205)
Transfers	65,395	70,261	70,855	(594)
	<u>65,395</u>	<u>70,261</u>	<u>\$ 71,060</u>	<u>\$ (799)</u>
Expenditures				
Instruction	65,395	70,261	\$ 71,060	\$ (799)
	<u>65,395</u>	<u>70,261</u>	<u>\$ 71,060</u>	<u>\$ (799)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 344,618	\$ 399,887	\$ 617,008	\$ (217,121)
Transfers	<u>1,567,812</u>	<u>1,450,855</u>	<u>1,511,067</u>	<u>(60,212)</u>
	<u>1,912,430</u>	<u>1,850,742</u>	<u>\$ 2,128,075</u>	<u>\$ (277,333)</u>
Expenditures				
Instruction	1,826,963	1,764,508	\$ 1,773,154	\$ (8,646)
School Administration	<u>85,467</u>	<u>85,446</u>	<u>354,921</u>	<u>(269,475)</u>
	<u>1,912,430</u>	<u>1,849,954</u>	<u>\$ 2,128,075</u>	<u>\$ (278,121)</u>
Receipts Over (Under) Expenditures	0	788		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 788</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Bilingual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 184,732	\$ 235,051	\$ 235,060	\$ (9)
	<u>184,732</u>	<u>235,051</u>	<u>\$ 235,060</u>	<u>\$ (9)</u>
Expenditures				
Instruction	184,732	235,051	\$ 235,060	\$ (9)
	<u>184,732</u>	<u>235,051</u>	<u>\$ 235,060</u>	<u>\$ (9)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Virtual Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 84,373	\$ 64,505 \$ 268,695	\$ (204,190)
Transfers	<u>1,655,766</u>	<u>1,683,420</u> <u>1,562,070</u>	<u>121,350</u>
	<u>1,740,139</u>	<u>1,747,925</u> <u>\$ 1,830,765</u>	<u>\$ (82,840)</u>
Expenditures			
Instruction	1,271,736	1,357,353 \$ 1,369,945	\$ (12,592)
Instruction Support Staff	12,142	24,165 51,573	(27,408)
School Administration	<u>320,992</u>	<u>392,784</u> <u>409,247</u>	<u>(16,463)</u>
	<u>1,604,870</u>	<u>1,774,302</u> <u>\$ 1,830,765</u>	<u>\$ (56,463)</u>
Receipts Over (Under) Expenditures	135,269	(26,377)	
Unencumbered Cash, Beginning	92,516	227,785	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 227,785</u>	<u>\$ 201,408</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 3,465,938	\$ 3,773,939	\$ 3,414,738	\$ 359,201
County Sources	432,667	478,145	431,863	46,282
State Sources	0	1,380,782	1,381,224	(442)
Transfers	818,735	739,516	500,000	239,516
	<u>4,717,340</u>	<u>6,372,382</u>	<u>\$ 5,727,825</u>	<u>\$ 644,557</u>
Expenditures				
Instruction	133,153	462,397	\$ 3,799,237	\$ (3,336,840)
Central Services	35,245	0	0	0
Operations & Maintenance	68,695	65,249	50,000	15,249
Student Transportation Services	692,808	687,503	700,000	(12,497)
Facility Acquisition & Construction Services	565,420	825,416	764,063	61,353
	<u>1,495,321</u>	<u>2,040,565</u>	<u>\$ 5,313,300</u>	<u>\$ (3,272,735)</u>
Receipts Over (Under) Expenditures	3,222,019	4,331,817		
Unencumbered Cash, Beginning	8,394,386	11,616,405		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$11,616,405</u>	<u>\$15,948,222</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 52,130	\$ 35,698	\$ 65,000	\$ (29,302)
State Sources	16,932	32,128	20,250	11,878
	<u>69,062</u>	<u>67,826</u>	<u>\$ 85,250</u>	<u>\$ (17,424)</u>
Expenditures				
Instruction	70,459	71,826	\$ 70,455	\$ 1,371
Operations & Maintenance	22,950	23,676	35,000	(11,324)
	<u>93,409</u>	<u>95,502</u>	<u>\$ 105,455</u>	<u>\$ (9,953)</u>
Receipts Over (Under) Expenditures	(24,347)	(27,676)		
Unencumbered Cash, Beginning	126,561	102,214		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 102,214</u>	<u>\$ 74,538</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,661,746	\$ 1,627,396	\$ 1,824,800	\$ (197,404)
State Sources	24,969	24,403	29,800	(5,397)
Federal Sources	907,676	906,375	893,188	13,187
	<u>2,594,391</u>	<u>2,558,174</u>	<u>\$ 2,747,788</u>	<u>\$ (189,614)</u>
Expenditures				
Operations & Maintenance	215,272	267,735	\$ 250,000	\$ 17,735
Food Service Operation	<u>2,245,629</u>	<u>2,222,827</u>	<u>2,561,100</u>	<u>(338,273)</u>
	<u>2,460,901</u>	<u>2,490,562</u>	<u>\$ 2,811,100</u>	<u>\$ (320,538)</u>
Receipts Over (Under) Expenditures	133,490	67,612		
Unencumbered Cash, Beginning	630,193	763,683		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 763,683</u>	<u>\$ 831,295</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 89,990	\$ 74,113	\$ 100,000	\$ (25,887)
	<u>89,990</u>	<u>74,113</u>	<u>\$ 100,000</u>	<u>\$ (25,887)</u>
Expenditures				
Instruction	45,000	38,745	\$ 45,000	\$ (6,255)
Central Services	0	35,368	55,000	(19,632)
Other Supplemental Services	44,990	0	0	0
	<u>89,990</u>	<u>74,113</u>	<u>\$ 100,000</u>	<u>\$ (25,887)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Parent Education Fund</u>	<u>Prior Year</u>		<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>		
Cash Receipts					
State Sources	\$ 119,066	\$ 0	\$ 0	\$ 0	
Federal Sources	0	119,068	119,068	0	
Transfers	<u>77,420</u>	<u>67,750</u>	<u>77,392</u>	<u>(9,642)</u>	
	<u>196,486</u>	<u>186,818</u>	<u>\$ 196,460</u>	<u>\$ (9,642)</u>	
Expenditures					
Student Support Services	196,361	185,683	\$ 208,687	\$ (23,004)	
Instructional Support Staff	<u>125</u>	<u>1,135</u>	<u>737</u>	<u>398</u>	
	<u>196,486</u>	<u>186,818</u>	<u>\$ 209,424</u>	<u>\$ (22,606)</u>	
Receipts Over (Under) Expenditures	0	0			
Unencumbered Cash, Beginning	0	0			
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>			
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>			

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Summer School Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 25,000	\$ (25,000)
	<u>0</u>	<u>0</u>	<u>\$ 25,000</u>	<u>\$ (25,000)</u>
Expenditures				
Instruction	<u>0</u>	<u>0</u>	<u>\$ 25,000</u>	<u>\$ (25,000)</u>
	<u>0</u>	<u>0</u>	<u>\$ 25,000</u>	<u>\$ (25,000)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Special Education Fund</u>	<u>Current Year</u>			
	<u>Prior Year</u>			<u>Variance -</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 131,962	\$ 155,058	\$ 324,903	\$ (169,845)
Federal Sources	0	0	100,000	(100,000)
Transfers	9,304,683	9,540,441	9,714,189	(173,748)
	<u>9,436,645</u>	<u>9,695,499</u>	<u>\$10,139,092</u>	<u>\$ (443,593)</u>
Expenditures				
Instruction	8,980,760	9,185,890	\$ 9,658,226	\$ (472,336)
Student Support Services	7,000	10,000	8,000	2,000
Student Transportation Services	448,885	499,609	805,673	(306,064)
	<u>9,436,645</u>	<u>9,695,499</u>	<u>\$10,471,899</u>	<u>\$ (776,400)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	2,300,000	2,300,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,300,000</u>	<u>\$ 2,300,000</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Vocational Education Fund</u>		<u>Current Year</u>		
	Prior Year			Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Local Sources	\$ 71,012	\$ 116,876	\$ 246,071	\$ (129,195)
State Sources	6,622	12,447	6,555	5,892
Transfers	<u>825,382</u>	<u>897,299</u>	<u>957,974</u>	<u>(60,675)</u>
	<u>903,016</u>	<u>1,026,622</u>	<u>\$ 1,210,600</u>	<u>\$ (183,978)</u>
Expenditures				
Instruction	910,869	989,018	\$ 1,145,600	\$ (156,582)
Central Services	8,184	11,183	10,000	1,183
Student Transportation Services	<u>14,233</u>	<u>29,640</u>	<u>15,000</u>	<u>14,640</u>
	<u>933,286</u>	<u>1,029,841</u>	<u>\$ 1,170,600</u>	<u>\$ (140,759)</u>
Receipts Over (Under) Expenditures	(30,270)	(3,219)		
Unencumbered Cash, Beginning	150,071	119,801		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 119,801</u>	<u>\$ 116,582</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 2,784,400	\$ 2,702,612	\$ 3,880,942	\$ (1,178,330)
	<u>2,784,400</u>	<u>2,702,612</u>	<u>\$ 3,880,942</u>	<u>\$ (1,178,330)</u>
Expenditures				
Instruction	1,993,630	1,935,070	\$ 2,778,754	\$ (843,684)
Student Support Services	128,082	124,320	178,523	(54,203)
Instructional Support Staff	38,982	37,836	54,333	(16,497)
General Administration	150,358	145,941	209,571	(63,630)
School Administration	194,908	189,183	271,666	(82,483)
Operations & Maintenance	108,592	105,402	151,357	(45,955)
Student Transportation Services	103,023	99,997	143,595	(43,598)
Food Service Operation	66,825	64,863	93,143	(28,280)
	<u>2,784,400</u>	<u>2,702,612</u>	<u>\$ 3,880,942</u>	<u>\$ (1,178,330)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Recreation Commission Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 382,720	\$ 402,168	\$ 454,810	\$ (52,642)
County Sources	54,084	59,930	53,926	6,004
	<u>436,804</u>	<u>462,098</u>	<u>\$ 508,736</u>	<u>\$ (46,638)</u>
Expenditures				
Community Service Operations	436,804	462,098	\$ 500,000	\$ (37,902)
	<u>436,804</u>	<u>462,098</u>	<u>\$ 500,000</u>	<u>\$ (37,902)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Bond and Interest #2 Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 8,033,178	\$ 7,822,231	\$ 7,685,962	\$ 136,269
County Sources	891,320	1,179,433	1,065,896	113,537
State Sources	4,426,624	5,903,923	5,903,923	0
	<u>13,351,122</u>	<u>14,905,587</u>	<u>\$14,655,781</u>	<u>\$ 249,806</u>
Expenditures				
Debt Service	11,350,318	13,730,054	\$13,731,054	\$ (1,000)
	<u>11,350,318</u>	<u>13,730,054</u>	<u>\$13,731,054</u>	<u>\$ (1,000)</u>
Receipts Over (Under) Expenditures	2,000,804	1,175,533		
Unencumbered Cash, Beginning	12,963,542	14,964,346		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$14,964,346</u>	<u>\$16,139,879</u>		

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Federal Funds</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 567,320	\$ 612,973
	<u>567,320</u>	<u>612,973</u>
Expenditures		
Instruction	559,952	604,108
Student Support Services	9,175	7,058
	<u>569,127</u>	<u>611,166</u>
Receipts Over (Under) Expenditures	(1,807)	1,807
Unencumbered Cash, Beginning	0	(1,807)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (1,807)</u>	<u>\$ 0</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Gifts and Grants Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Local Sources	\$	144,675	\$ 179,382
State Sources		145,342	111,808
Federal Sources		48,917	39,061
		<u>338,934</u>	<u>330,251</u>
Expenditures			
Instruction		<u>349,709</u>	<u>278,476</u>
		<u>349,709</u>	<u>278,476</u>
Receipts Over (Under) Expenditures		(10,775)	51,775
Unencumbered Cash, Beginning		663,286	652,511
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$	<u>652,511</u>	<u>\$ 704,286</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Contingency Reserve Fund</u>		
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers	\$ 565,299	\$ 0
	<u>565,299</u>	<u>0</u>
Expenditures		
Instruction	0	504,816
General Administration	<u>0</u>	<u>34,553</u>
	<u>0</u>	<u>539,369</u>
Receipts Over (Under) Expenditures	565,299	(539,369)
Unencumbered Cash, Beginning	2,310,950	2,876,249
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 2,876,249</u>	<u>\$ 2,336,880</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 696,542	\$ 700,216
	<u>696,542</u>	<u>700,216</u>
Expenditures		
Instruction	223,501	251,025
Student Support Services	114,985	120,267
	<u>338,486</u>	<u>371,292</u>
Receipts Over (Under) Expenditures	358,056	328,924
Unencumbered Cash, Beginning	872,862	1,230,918
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,230,918</u>	<u>\$ 1,559,842</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

Special Assessments Fund

	Prior Year Actual	Actual
Cash Receipts		
Local Sources	\$ 6	\$ 0
	<u>6</u>	<u>0</u>
Expenditures		
Site Improvement Services	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	6	0
Unencumbered Cash, Beginning	52,905	52,911
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 52,911</u>	<u>\$ 52,911</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

<u>Fee Based Pre-K Fund</u>		
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 116,395	\$ 137,849
	<u>116,395</u>	<u>137,849</u>
Expenditures		
Instruction	104,770	133,483
	<u>104,770</u>	<u>133,483</u>
Receipts Over (Under) Expenditures	11,625	4,366
Unencumbered Cash, Beginning	39,726	51,351
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 51,351</u>	<u>\$ 55,717</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$70,804,427	\$ 122,377
Interest	<u>11,157</u>	<u>0</u>
	<u>70,815,584</u>	<u>122,377</u>
Expenditures		
Architectural and Engineering Services	644,456	405
New Building Acquisition and Construction	<u>34,970,585</u>	<u>26,872,184</u>
	<u>35,615,041</u>	<u>26,872,589</u>
Receipts Over (Under) Expenditures	35,200,543	(26,750,212)
Unencumbered Cash, Beginning	0	35,200,543
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$35,200,543</u>	<u>\$ 8,450,331</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Maize South Elementary School				
Maize Melodies	\$ 489	\$ 1,161	\$ 1,214	\$ 436
	<u>489</u>	<u>1,161</u>	<u>1,214</u>	<u>436</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize Middle School				
P.E.	\$ 726	\$ 0	\$ 300	\$ 426
Vocal Music	352	9,060	9,331	81
6th Grade Vocal Music	0	0	0	0
Administration	79	0	79	0
Secretaries	273	0	122	151
Jazz Band	771	2,198	2,112	857
Band	2,158	5,944	7,595	507
Yearbook	20,375	16,781	15,814	21,342
Orchestra	214	2,449	2,294	369
Orchestra-6th K. Smith	242	478	280	440
Newspaper	150	0	0	150
Teen Leadership	185	0	48	137
Sullivan Homeroom	2	0	0	2
Play	237	0	0	237
FACS	1,210	1,599	942	1,867
Performance Lit	28	0	0	28
SUCH	36	0	1	35
Advanced Lit Class	1	0	0	1
WEB	88	0	0	88
SPED N. Smith	7	228	218	17
CRUSH Team	0	2,729	1,991	738
EDGE Team	0	457	345	112
Math Dept.	0	246	125	121
STUCO	5,944	29,400	29,314	6,030
SADD	347	38	29	356
KAYS	1,889	8,153	7,146	2,896
Scholars Bowl	4	0	1	3
Book Club	47	0	0	47
Pep Club	2,322	0	0	2,322
Spanish Club	0	0	0	0
Girl Talk	210	0	0	210
Cheerleading	0	161	161	0
Football 7th/8th	0	901	849	52
Tennis Girls	28	588	611	5
Tennis Boys	5	2,473	2,418	60
Volleyball 7th/8th	0	585	585	0
Basketball Boys	2	1,130	1,132	0
Basketball Girls	0	974	961	13
Track	615	1,820	1,489	946
Cross Country	1	1,921	1,003	919
Wrestling	73	0	1	72
	<u>38,621</u>	<u>90,313</u>	<u>87,297</u>	<u>41,637</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Maize South Middle School				
Scholars Bowl	\$ 41	\$ 139	\$ 144	\$ 36
Science Olympiad	104	427	487	44
Yearbook	19,136	24,343	21,116	22,363
Student Council	4,170	8,681	10,624	2,227
Cheerleaders	790	11,248	10,437	1,601
FACS	60	1,619	1,632	47
Newspaper	510	377	250	637
SADD	806	960	406	1,360
History Day Club	9	1	0	10
Video Broadcasting	20	0	0	20
Kays	271	1,054	877	448
Band	396	4,044	4,439	1
7th & 8th Choir	337	10,529	10,840	26
Orchestra	272	3,682	3,796	158
8th Grade Play	123	1	0	124
6th Grade Choir	198	0	102	96
	<u>27,243</u>	<u>67,105</u>	<u>65,150</u>	<u>29,198</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize South High School				
Cheerleaders	\$ 1,090	\$ 250	\$ 410	\$ 930
English Club	4	0	0	4
Forensics	1,908	2,255	3,341	822
French Club	236	807	833	210
Friendship Club	0	1,308	0	1,308
Art Club	175	2,149	1,872	452
Junior Class	4,264	7,717	10,516	1,465
After Prom	64	4,714	2,017	2,761
Kays	189	937	904	222
Chem Club	242	226	0	468
Math Club	312	111	365	58
Multicultural Club	525	220	224	521
Music Club	2,287	9,666	8,889	3,064
Band	0	250	0	250
NHS	518	830	860	488
Maverick Dancers	3,092	11,021	11,128	2,985
Maverick Mentors	201	0	0	201
Science Olympiad	311	231	302	240
Scholars Bowl	572	847	806	613
Senior Class	5,179	3,430	1,458	7,151
Spanish Club	279	1,000	643	636
Stuco	1,012	3,822	2,777	2,057
Drama Club	2,145	7,475	6,536	3,084
Thespians	137	2,322	2,335	124
Music Theatre	9,171	350	568	8,953
Friendship Club	56	0	0	56
Mindfulness Group	0	50	174	(124)
TSA	21	0	0	21
CACOW	0	2,122	1,921	201
BPA Club	4,775	45,309	48,384	1,700
FCCLA	917	1,508	1,434	991
Recycling Club	24	0	0	24
GA Club	27	75	19	83
Pep Club	638	5,843	4,435	2,046
Cross Country	0	1,952	1,940	12
Volleyball	100	0	32	68
Girls Tennis	735	568	447	856
Girls Soccer	284	0	1	283
Boys Soccer	25	0	0	25
Girls Basketball	110	145	0	255
Boys Golf	181	46	90	137
Girls Golf	332	0	243	89
Wrestling	20	0	0	20
Gold Card	1	0	0	1
Athletics	18,529	81,095	79,314	20,310
	<u>60,688</u>	<u>200,651</u>	<u>195,218</u>	<u>66,121</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Maize High School				
Art Club	\$ 507	\$ 1,028	\$ 621	\$ 914
Band Club	1,124	1,890	1,354	1,660
English Club	966	2,344	445	2,865
Expanded Learning	525	0	16	509
Forensics	1,466	7,644	5,546	3,564
French Club	96	747	759	84
German Club	334	120	207	247
Junior Class	9,208	17,297	18,155	8,350
Kays	1,230	2,652	2,851	1,031
Chemistry Club	490	229	404	315
M-Club	643	0	0	643
Multicultural	81	0	0	81
Vocal Music	27,844	12,756	12,573	28,027
NHS	2,264	5,706	5,744	2,226
SADD	602	3,192	2,240	1,554
Science Club	2,020	500	40	2,480
Scholars Bowl	1,043	946	777	1,212
Senior Class	8,290	10,407	5,091	13,606
Spanish Club	5	0	0	5
Stuco	4,626	14,404	13,774	5,256
Thespians/Harlequins	1,527	10,594	7,365	4,756
Broadcasting	3	1	0	4
Friendship Club	1,442	2,066	3,508	0
Spine Book Club	8	1	0	9
BPA Club	0	24,468	24,468	0
BPA Store	4,090	47,343	49,463	1,970
MHS Musical	5,909	4,177	5,834	4,252
Conservation Club	78	132	143	67
Chess Club	10	0	0	10
After Prom	2,938	6,005	6,474	2,469
Pep Club	1,807	6,119	6,737	1,189
Deca	0	0	0	0
TSA	1,247	0	0	1,247
Coop Sports	288	821	795	314
Peer Helpers	323	112	363	72
FFA	7,539	7,384	8,800	6,123
Quiddith Club	19	0	0	19
Orchestra	705	4,455	4,743	417
Students with Needs	750	0	88	662
GSA Club	100	105	0	205
Teen Pantry	206	1,071	70	1,207
Fire/Law	0	1,197	1,185	12
Clay Target Club	0	7,680	7,334	346
	<u>92,353</u>	<u>205,593</u>	<u>197,967</u>	<u>99,979</u>
Total Agency Funds	<u>\$ 219,394</u>	<u>\$ 564,823</u>	<u>\$ 546,846</u>	<u>\$ 237,371</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Maize Early Childhood School							
ECC Starlets	\$ 2,603	\$ 0	\$ 775	\$ 690	\$ 2,688	\$ 0	\$ 2,688
ECC General	10,491	0	6,163	1,703	14,951	0	14,951
PAT Grant	0	0	2,000	2,000	0	0	0
PTO	5,440	0	7,100	12,540	0	0	0
Class Donation	0	0	1,000	1,000	0	0	0
Pat Diaper Fund	0	0	293	0	293	0	293
Special Project Fund	0	0	4,000	0	4,000	0	4,000
	<u>18,534</u>	<u>0</u>	<u>21,331</u>	<u>17,933</u>	<u>21,932</u>	<u>0</u>	<u>21,932</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Maize Elementary School							
Activity	\$ 4,908	\$ 0	\$ 5,240	\$ 8,828	\$ 1,320	\$ 0	\$ 1,320
Pop	63	0	622	610	75	0	75
Book Fair	790	0	5,674	5,325	1,139	0	1,139
Videos	323	0	1,500	1,436	387	0	387
Fundraisers	4,048	0	35,071	31,538	7,581	0	7,581
Building PTO	594	0	8,268	8,515	347	0	347
P.E. Fundraising Account	350	0	0	321	29	0	29
Yearbook	478	0	5,415	5,215	678	0	678
Helping Hands	1,480	0	654	1,690	444	0	444
	<u>13,034</u>	<u>0</u>	<u>62,444</u>	<u>63,478</u>	<u>12,000</u>	<u>0</u>	<u>12,000</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year			Ending	Add		
	Unencumbered	Canceled	Cash Receipts	Expenditures	Unencumbered	Encumbrances	and Accounts	Ending Cash
	Cash Balance	Encumbrances			Cash Balance	Payable		Balance
Maize South Elementary School								
Regular Activity	\$ 15,608	\$ 0	\$ 13,855	\$ 5,523	\$ 23,940	\$ 0	\$ 23,940	
Leader in Me	6,496	0	14,562	21,058	0	0	0	
PE Fundraiser	583	0	0	115	468	0	468	
Fundraiser-PTO	6,957	0	0	6,957	0	0	0	
Library	8,917	0	11,686	12,164	8,439	0	8,439	
SW/Counselor	294	0	359	79	574	0	574	
Grant/Donations-5th Grade	214	0	764	659	319	0	319	
Second Step	0	0	10,000	0	10,000	0	10,000	
MES Yearbook	5,963	0	6,680	5,880	6,763	0	6,763	
Lifetouch/Coco-Cola	2,993	0	2,327	0	5,320	0	5,320	
	<u>48,025</u>	<u>0</u>	<u>60,233</u>	<u>52,435</u>	<u>55,823</u>	<u>0</u>	<u>55,823</u>	

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Pray-Woodman School							
Regular Activity	\$ 10,248	\$ 0	\$ 7,386	\$ 6,275	\$ 11,359	\$ 0	\$ 11,359
Kindergarten	0	0	881	878	3	0	3
1st Grade Activity	0	0	327	327	0	0	0
2nd Grade Activity	9	0	1,579	1,588	0	0	0
3rd Grade Activity	15	0	616	620	11	0	11
4th Grade Activity	12	0	1,141	1,153	0	0	0
5th Grade Activity	0	0	2,952	2,919	33	0	33
Scholarships	35	0	206	125	116	0	116
Coca Cola	59	0	93	152	0	0	0
Paper & Pencil	164	0	141	238	67	0	67
SWK-Counselor Fund	980	0	250	275	955	0	955
PTO	12,659	0	11,846	21,986	2,519	0	2,519
Yearbook	6,557	0	5,216	10,041	1,732	0	1,732
Lifetouch	769	0	3,134	1,946	1,957	0	1,957
Watch D.O.G.S.	0	0	1,000	497	503	0	503
Donation	68	0	4,220	3,755	533	0	533
Media Center	3,670	0	8,313	10,090	1,893	0	1,893
Grant Monies	6,740	0	1,000	7,668	72	0	72
Vocal Music-Swedberg	366	0	258	616	8	0	8
Vocal Music-Todd	143	0	0	0	143	0	143
PWS Winter Blast	478	0	0	435	43	0	43
Talent Show	120	0	0	0	120	0	120
Second Step Grant	0	0	6,489	0	6,489	0	6,489
Autism Puzzle Pal Program	0	0	286	286	0	0	0
	<u>43,092</u>	<u>0</u>	<u>57,334</u>	<u>71,870</u>	<u>28,556</u>	<u>0</u>	<u>28,556</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Vermillion School							
Activity	\$ 20,086	\$ 0	\$ 29,775	\$ 24,238	\$ 25,623	\$ 0	\$ 25,623
Transportation Field Trip	0	0	0	0	0	0	0
Coca-Cola	53	0	0	31	22	0	22
PTO	0	0	3,747	3,517	230	0	230
Box Tops	0	0	0	0	0	0	0
Donation	0	0	0	0	0	0	0
Mrs. Vincent	0	0	0	0	0	0	0
PE Fundraiser	230	0	0	0	230	0	230
Pathway Donation	1,573	0	300	386	1,487	0	1,487
Watchdogs	0	0	5,863	1,985	3,878	0	3,878
Second step	0	0	10,000	0	10,000	0	10,000
Library	2,929	0	9,135	8,204	3,860	0	3,860
Yearbooks	0	0	5,260	4,816	444	0	444
Music	670	0	480	189	961	0	961
	<u>25,541</u>	<u>0</u>	<u>64,560</u>	<u>43,366</u>	<u>46,735</u>	<u>0</u>	<u>46,735</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Central Elementary School							
Activity	\$ 6,817	\$ 0	\$ 14,372	\$ 14,161	\$ 7,028	\$ 0	\$ 7,028
Pencil & Paper	86	0	0	0	86	0	86
Coca Cola	7,226	0	4,846	5,226	6,846	0	6,846
PTO Fundraiser	6,872	0	16,485	15,228	8,129	0	8,129
Lounge Vending Machine	80	0	0	0	80	0	80
Yearbook	2,825	0	6,245	6,653	2,417	0	2,417
Reading Counts	2,913	0	2,471	3,185	2,199	0	2,199
Vocal Music	233	0	200	144	289	0	289
Technology/Computer Lab	4,860	0	0	0	4,860	0	4,860
P.E. Department	437	0	2,449	2,524	362	0	362
SWK-Counselor Fund	800	0	250	62	988	0	988
School Project - MCE Store	0	0	1,566	36	1,530	0	1,530
Kindergarten	0	0	200	198	2	0	2
1st Grade Projects	39	0	1,400	1,247	192	0	192
2nd Grade Projects	426	0	885	867	444	0	444
3rd Grade Projects	1,826	0	2,190	1,015	3,001	0	3,001
4th Grade Projects	146	0	1,203	691	658	0	658
5th Grade Projects	137	0	3,280	3,327	90	0	90
Library	5,415	0	5,261	7,931	2,745	0	2,745
PE Grant	139	0	0	0	139	0	139
Chess Club Grant	3	0	0	0	3	0	3
Bullying Prevention Grant	0	0	10,000	0	10,000	0	10,000
	<u>41,280</u>	<u>0</u>	<u>73,303</u>	<u>62,495</u>	<u>52,088</u>	<u>0</u>	<u>52,088</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize Middle School							
Activity	\$ 5,871	\$ 0	\$ 1,387	\$ 2,745	\$ 4,513	\$ 0	\$ 4,513
Paper/Pencil	34	0	100	91	43	0	43
Coca Cola	1,211	0	198	0	1,409	0	1,409
Lit-Essay	565	0	0	0	565	0	565
Box Tops	1,433	0	369	478	1,324	0	1,324
Fund Raiser	2,960	0	2,296	1,099	4,157	0	4,157
Reading Counts	423	0	0	0	423	0	423
Crime Stoppers	155	0	0	0	155	0	155
Just For Fun (JFF)	283	0	0	0	283	0	283
Teacher PTO	28	0	0	0	28	0	28
Counselor/Social Worker	702	0	250	223	729	0	729
Healthy Habits for Life	1	0	0	0	1	0	1
Library	6,995	0	2,397	2,170	7,222	0	7,222
Grants	0	0	500	0	500	0	500
Athletics	10,143	0	15,648	17,479	8,312	0	8,312
Concessions	5,565	0	7,709	7,261	6,013	0	6,013
Concessions	0	0	3,000	0	3,000	0	3,000
	<u>36,369</u>	<u>0</u>	<u>33,854</u>	<u>31,546</u>	<u>38,677</u>	<u>0</u>	<u>38,677</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Maize South Middle School							
Equipment Rental	\$ 582	\$ 0	\$ 1,005	\$ 334	\$ 1,253	\$ 0	\$ 1,253
School Improvement	3,787	0	4,875	6,813	1,849	0	1,849
Teen Leadership	98	0	0	0	98	0	98
PTO-B	29	0	7,924	7,827	126	0	126
Crime Stoppers	7	0	1	0	8	0	8
PTO-Staff/Projects - B	49	0	1,390	1,415	24	0	24
Donations	7,141	0	350	1,685	5,806	0	5,806
Wellness Committee	75	0	0	0	75	0	75
Faith Holmes Memorial	77	0	0	0	77	0	77
Green Team	6	0	0	0	6	0	6
Library	2,776	0	2,683	3,051	2,408	0	2,408
Athletics	4,829	0	20,021	17,370	7,480	0	7,480
Concessions	14,617	0	41,433	39,396	16,654	0	16,654
	<u>34,073</u>	<u>0</u>	<u>79,682</u>	<u>77,891</u>	<u>35,864</u>	<u>0</u>	<u>35,864</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Maize High School							
Scholarships	\$ 3,100	\$ 0	\$ 0	\$ 0	\$ 3,100	\$ 0	\$ 3,100
J Hurst Memorial	755	0	0	0	755	0	755
Joe Pfannenstiel Scholarship	305	0	1,752	628	1,429	0	1,429
Athletics	0	0	3,210	3,075	135	0	135
Football	9	0	0	0	9	0	9
Tennis	1,144	0	2,234	3,292	86	0	86
G-Golf	2,545	0	3,244	3,845	1,944	0	1,944
Schools to Careers	565	0	1,100	1,121	544	0	544
Teens as Teachers	171	0	0	85	86	0	86
Teacher Mini Grant	2,342	0	0	0	2,342	0	2,342
Nurse Health Grant	62	0	0	19	43	0	43
Farm to School Grant	174	0	0	174	0	0	0
Gap Foundation Grant	1,067	0	1,019	481	1,605	0	1,605
General	15,577	0	11,699	13,457	13,819	0	13,819
Library	4,224	0	0	188	4,036	0	4,036
Newspaper	1,743	0	9,910	9,801	1,852	0	1,852
Yearbook	16,740	0	32,555	34,049	15,246	0	15,246
Testing Fee	1,816	0	14,119	14,445	1,490	0	1,490
Magazine	2,505	0	0	2,000	505	0	505
Student Reflection Area	367	0	0	0	367	0	367
YRBS/Youth Risk	400	0	0	0	400	0	400
Athletics	19,104	0	100,825	105,161	14,768	0	14,768
	<u>74,715</u>	<u>0</u>	<u>181,667</u>	<u>191,821</u>	<u>64,561</u>	<u>0</u>	<u>64,561</u>

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017

Fund	Beginning	Prior Year			Ending	Add		
	Unencumbered	Canceled	Cash Receipts	Expenditures	Unencumbered	Encumbrances	and Accounts	Ending Cash
	Cash Balance	Encumbrances			Cash Balance	Payable		Balance
Maize South High School								
Athletics	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Character Ed Donations	228	0	0	0	228	0	0	228
ECC Donations	648	0	1,100	0	1,748	0	0	1,748
Social Worker/Counselor	3,480	0	563	611	3,432	0	0	3,432
Community Donations	2,000	0	2,660	4,255	405	0	0	405
Athletic Donations	2,585	0	0	2,585	0	0	0	0
Engineering Donations	838	0	0	0	838	0	0	838
PTO Large Grant-Burgeson	100	0	0	0	100	0	0	100
General	881	0	1,513	2,200	194	0	0	194
Library	760	0	95	0	855	0	0	855
Newsmagazine	1,446	0	2,039	2,542	943	0	0	943
Yearbook	10,232	0	22,662	27,734	5,160	0	0	5,160
Testing Fee	3,956	0	12,443	9,128	7,271	0	0	7,271
	<u>27,154</u>	<u>0</u>	<u>43,075</u>	<u>49,055</u>	<u>21,174</u>	<u>0</u>		<u>21,174</u>

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2017**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Complete High School							
Activity	\$ 5,124	\$ 0	\$ 32,771	\$ 31,606	\$ 6,289	\$ 0	\$ 6,289
Quilt Grant	0	0	0	0	0	0	0
Pathway Gift	0	0	0	0	0	0	0
Teacher Appreciation	4	0	0	0	4	0	4
	<u>5,128</u>	<u>0</u>	<u>32,771</u>	<u>31,606</u>	<u>6,293</u>	<u>0</u>	<u>6,293</u>
 Total District Activity Funds	 <u>\$ 366,945</u>	 <u>\$ 0</u>	 <u>\$ 710,254</u>	 <u>\$ 693,496</u>	 <u>\$ 383,703</u>	 <u>\$ 0</u>	 <u>\$ 383,703</u>

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, as of and for the year ended **June 30, 2017**, and the related notes to the financial statement, which collectively comprise **Maize Unified School District No. 266, Maize, Kansas'** basic financial statement, and have issued our report thereon dated November 1, 2017. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Maize Unified School District No. 266**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Maize Unified School District No. 266, Maize, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 1, 2017



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

**Board of Education
Maize Unified School District No. 266
Maize, Kansas**

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Maize Unified School District No. 266, Maize, Kansas**, with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs for the year ended **June 30, 2017**. **Maize Unified School District No. 266, Maize, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Maize Unified School District No. 266, Maize, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Maize Unified School District No. 266, Maize, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Maize Unified School District No. 266, Maize, Kansas'** compliance.

**Board of Education
Maize Unified School District No. 266**

Opinion on Each Major Federal Program

In our opinion, **Maize Unified School District No. 266, Maize, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2017**.

Report on Internal Control Over Compliance

Management of **Maize Unified School District No. 266, Maize, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Maize Unified School District No. 266, Maize, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 1, 2017

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-16	Receipts	Expenditures	Unencumbered Cash 6-30-17
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 108,296				
National School Lunch Program	10.555	793,654				
Special Milk Program for Children	10.556	4,425				
		<u>906,375</u>	<u>\$ 0</u>	<u>\$ 906,375</u>	<u>\$ 906,375</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Education Agencies	84.010	521,424	0	521,424	521,424	0
Career and Technical Education - Basic Grants to States	84.048	38,350	0	38,350	38,350	0
Improving Teacher Quality State Grants	84.367	76,970	0	76,970	76,970	0
		<u>636,744</u>	<u>0</u>	<u>636,744</u>	<u>636,744</u>	<u>0</u>
Department of Health and Human Services						
TANF State Programs Cluster-Cluster						
Temporary Assistance for Needy Families	93.558	119,068	0	119,068	119,068	0
		<u>119,068</u>	<u>0</u>	<u>119,068</u>	<u>119,068</u>	<u>0</u>
<u>(Passes Through Educational Services and Staff Development Association of Central Kansas)</u>						
Department of Education						
English Language Acquisition State Grants	84.365	15,290	(1,807)	15,290	13,483	0
Total Federal Awards		<u>\$ 1,677,477</u>	<u>\$ (1,807)</u>	<u>\$ 1,677,477</u>	<u>\$ 1,675,670</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this schedule.

MAIZE UNIFIED SCHOOL DISTRICT NO. 266
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Maize Unified School District No. 266, Maize, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Maize Unified School District No. 266, Maize, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Maize Unified School District No. 266, Maize, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.
5. The independent auditors' report on compliance for the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**, expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Maize Unified School District No. 266, Maize, Kansas**.
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Special Milk Program for Children	10.556
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. **Maize Unified School District No. 266, Maize, Kansas**, was determined not to be a low-risk auditee.

**MAIZE UNIFIED SCHOOL DISTRICT NO. 266
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017**

There are no prior audit findings.