City of Palco

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	102,631	10,963	306	481	426	54
Debt Service	15,916	1,700	47	74	66	8
Library	5,426	580	16	25	23	3
Employee Benefits	22,529	2,407	67	105	93	12
TOTAL	146,502	15,650	436	685	608	77

County Treas Motor Vehicle Estimate 15,650

County Treas Recreational Vehicle Estimate 436

County Treas 16/20M Vehicle Estimate 685

County Treas Commercial Vehicle Tax Estimate 608

County Treas Watercraft Tax Estimate 77

Motor Vehicle Factor 0.10682

Recreational Vehicle Factor 0.00298

16/20 Vehicle Factor 0.00468

Commercial Vehicle Factor 0.00415

Watercraft Factor 0.00053

STATE OF KANSAS
Rooks
COUNTY SS.

Affidavit of Publication

Frank Mercer, being first duly sworn, deposes and says: That he is publisher of the ***Plainville Times***, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Rooks County, Kansas, with a general paid circulation on a weekly basis in Rooks County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published one day a week and has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Plainville, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for One consecutive week, the first publication thereof being made as aforesaid on the 29th day of August, 2024, with subsequent publications being made on the following dates:

_____, 20____ _____, 20____
_____, 20____ _____, 20____
_____, 20____ _____, 20____

Signed: _____

Subscribed and sworn to before me this 29th day of August, 2024.

AMY HOSS
Notary Public, State of Kansas
My Appointment Expires
11-23-26

_____
Notary Public's Signature

Publication Fee $ 99.04
Affidavit, Notary's Fee $ 1.00
Additional copies ___ @___ $ —

(Published in the Plainville Times, August 29, 2024)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Palco
will meet on September 11, 2024 at 7:15 PM at Palco City Office, 508 Main, Palco, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at Palco City Office, 508 Main, Palco, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures
General	302,723	88.275	242,670	77.348	279,116
Debt Service	10,238	7.391	16,950	11.095	16,650
Library	6,348	4.130	7,815	4.889	6,065
Employee Benefits	25,367	29.057	38,451	10.979	44,964
Special Highway					
Water Utility	60,002		40,081		262,904
Solid Waste	53,653		54,850		310,370
Sewer Utility	32,931		39,886		66,485
Capital Project	110,370		359,630		2,472,970
Fire	5,028		14,285		22,421
Totals	615,666	129,553	1,058,668	310,419	3,209,385
Library Transfers	12,000		12,000		12,000
Net Expenditures	603,666		1,046,668		3,297,385
Total Tax Levied	146,501		336,502		
Assessed Valuation	1,131,705		3,326,873		1,324,894

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	125,000	115,000	105,000
Revenue Bonds	0	0	0
Other	38,403	26,255	77,909
Lease Purchase Principal	60,616	44,361	27,276
Total	223,419	185,616	210,275

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Kyle Karka
City Official Title: Mayor

Page No. 13

State of Kansas
City

2026

CERTIFICATE

To the Clerk of Rooks County, State of Kansas
We, the undersigned, officers of
City of Palco
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2026; and
(3) the Amount(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	334,451	144,341	
Debt Service	10-113	8	16,350	14,261	
Library	12-1220	8	8,000	5,480	
Employee Benefits		9	13,872	4,402	
		9			
Special Highway		10	25,959		
Water Utility		10	217,413		
Solid Waste		11	100,274		
Sewer Utility		11	58,647		
Capital Project		12	3,258,898		
Fire		12	24,455		
Capital Improvement			15,000		
Totals		xxxxxx	4,073,319	168,484	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	123.314
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Angel & Cook, LLC
Public Accountants
Address:
432 Elm Street, PO Box 250
Natoma, KS 67651
Email:
ryan@angelcook.net

Date Attested: 9/22 2025

Laura Montgomery
County Clerk

ROOKS COUNTY CLERK Seal KANSAS

Governing Body

City of Palco

2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General	Fire	12,000	12,000	12,000	K.S.A. 79-2934
General	Capital Improvement			15,000	K.S.A. 12-1,118
	Totals	12,000	12,000	27,000	
	Adjustments*				
	Adjusted Totals	12,000	12,000	27,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

State of Kansas
City

City of Palco

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bonds, Series 2020	1/28/2020	12/31/2030	2.00	135,000	90,000	1/1	1/1	900	15,000	750	15,000
						7/1		750		600	
Total G.O. Bonds					**90,000**			**1,650**	**15,000**	**1,350**	**15,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDH&E (Nitrate Plant)	2/1/26	8/1/2056	2.47	226,914	226,914	8/1	8/1			7,000	7,579
Total Other					**226,914**			**0**	**0**	**7,000**	**7,579**
Total Indebtedness					**316,914**			**1,650**	**15,000**	**8,350**	**22,579**

State of Kansas
City

City of Palco

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bonds, Series 2020	1/28/2020	12/31/2030	2.00	135,000	90,000	1/1	1/1	900	15,000	750	15,000
						7/1		750		600	
Total G.O. Bonds					**90,000**			**1,650**	**15,000**	**1,350**	**15,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDH&E (Nitrate Plant)	2/1/26	8/1/2056	2.47	226,914	226,914	8/1	8/1			7,000	7,579
Total Other					**226,914**			**0**	**0**	**7,000**	**7,579**
Total Indebtedness					**316,914**			**1,650**	**15,000**	**8,350**	**22,579**

State of Kansas
City

City of Palco

2026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2025	Payments Due 2025	Payments Due 2026
2019 Peterbilt 337	6/14/2018	7 Yr.	4.99	109,353	9,319	9,270	0
w/Heli PT1000 20 Yd R/Ld Pkr							
Bobcat Lease-Purchase	10/15/2024	2 Yr	5.32	26,799	12,714	13,399	
				Totals	**22,033**	**22,669**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: City of Palco
Rooks County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem Tax	$5,418	$5,480
Delinquent Tax	$0	$0
Motor Vehicle Tax	$580	$539
Recreational Vehicle Tax	$16	$24
16/20M Vehicle Tax	$25	$17
	$0	$0
TOTAL TAXES	$6,039	$6,060
Difference in Total Taxes:	$21	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$1,324,771	$1,385,559
Did Assessed Valuation Decrease?	No	
Levy Rate	4.09	3.955
Difference in Levy Rate:	(0.135)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State

City of Palco 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	75,593	75,293	61,745
Receipts:			
Ad Valorem Tax	89,783	120,746	xxxxxxxxxxxxxxx
Delinquent Tax	6		
Motor Vehicle Tax	9,168	10,963	12,021
Recreational Vehicle Tax	617	306	540
16/20M Vehicle Tax	460	481	373
Commercial Vehicle Tax	4,018	426	725
Watercraft Tax	59	54	70
Gross Earning (Intangible) Tax			0
Real Estate Redemptions	8,871	5,104	
McKenna Reimbursement		24,000	24,000
Compensating Use Tax			
Local Sales Tax	66,172	62,759	64,000
Franchise Tax	12,971	12,686	12,800
Licenses & Building Permits	319	182	200
State of Kansas			
Capital Outlay	26,052		
Fund Transfers			
Utility Deposits	179		500
General Income			
Reimbursements/Insurance Proceeds	2,932		
Interest on Idle Funds	4,209	9,950	9,962
Neighborhood Revitalization Rebate			0
Miscellaneous	3,201	3,973	3,000
Does miscellaneous exceed 10% of Total F			
Total Receipts	**229,017**	**251,630**	**128,191**
Resources Available:	**304,610**	**326,923**	**189,936**
Expenditures:			
Salaries, Wages, Payroll Taxes/Med Insur*	51,062	77,307	79,626
Licenses & Permits	223	444	500
Employee Education Expense	2,188	5,437	3,000
Fees, Contract Labor	36,147	25,000	45,000
Public Transport Expense	2,821	2,175	2,750
Facilities Maintenance	859	5,858	2,000
Street Maintenance/Streets & Lights	3,231	8,000	8,000
Facilities/Shop Utilities	12,292	14,303	15,500
Insurance Expense	30,398	35,000	38,000
Vehicle/Equipment/Tools Expense/Supplie	11,897	12,500	13,000
Animal Control		1,281	5,000
Office/Telephone Expenses	6,771	9,225	6,500
Dues & Subscriptions	3,243	9,276	4,800
Advertising/Donations	5,600	9,960	3,000
Interest Expense			
Capital Outlay	44,992	32,000	53,000
Parks	3,472	1,467	1,800
Property Taxes	1,402	1,702	1,800
Funds Transfers	12,000	12,200	27,000
Debt Service P&I	901		
Cash Reserve (2026 column)			
Miscellaneous	-182	2,043	
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**229,317**	**265,178**	**310,276**
Unencumbered Cash Balance Dec 31	75,293	61,745	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	341,583	279,116	310,276
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	310,276
		Tax Required	120,340
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	120,340

CPA Summary

State of Kansas
City

City of Palco 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	410
Receipts:			
Ad Valorem Tax	13,923	14,755	xxxxxxxxxxxxxxx
Delinquent Tax	1		
Motor Vehicle Tax	1,177	1,700	1,469
Recreational Vehicle Tax	46	47	66
16/20M Vehicle Tax	61	74	46
Commercial Vehicle Tax	66	66	89
Watercraft Tax	5	8	9
Real Estate Redemptions	621	410	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	15,900	17,060	1,679
Resources Available:	15,900	17,060	2,089
Expenditures:			
Bond Principal	14,999	15,000	15,000
Bond Interest	901	1,650	1,350
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	15,900	16,650	16,350
Unencumbered Cash Balance Dec 31	0	410	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amour	16,950	16,650	16,350
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	16,350
		Tax Required	14,261
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	14,261

Adopted Budget Library	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,749	1,635	1,904
Receipts:			
Ad Valorem Tax	4,746	5,418	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	677	580	539
Recreational Vehicle Tax	35	16	24
16/20M Vehicle Tax	26	25	17
Commercial Vehicle Tax	35	23	33
Watercraft Tax	3	3	3
Real Estate Redemptions	473	269	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	5,995	6,334	616
Resources Available:	7,744	7,969	2,520
Expenditures:			
Appropriations	5,996	6,065	8,000
Building Maintenance	113		
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	6,109	6,065	8,000
Unencumbered Cash Balance Dec 31	1,635	1,904	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amour	8,665	6,065	8,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	8,000
		Tax Required	5,480
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	5,480

Qualifies for

CPA Summary

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City of Palco 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	7,421	0	1,866
Receipts:			
Ad Valorem Tax	19,709	29,938	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	3,866	2,407	2,980
Recreational Vehicle Tax	197	67	134
16/20M Vehicle Tax	111	105	93
Commercial Vehicle Tax	224	93	180
Watercraft Tax	19	12	17
R/E Redemptions	2,469	806	
McKenna Reimbursement		3,986	4,200
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	26,595	37,414	7,604
Resources Available:	34,016	37,414	9,470
Expenditures:			
Social Security/Medicare	8,789	9,378	4,188
Unemployment Expense	124	117	49
KPERS	14,004	13,095	5,832
Medical Insurance	11,099	12,958	3,803
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	34,016	35,548	13,872
Unencumbered Cash Balance Dec 31	0	1,866	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amour	34,275	44,964	13,872
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	13,872
		Tax Required	4,402
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	4,402

Adopted Budget

0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amour	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2025 Ad Valorem Tax	0

CPA Summary

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City of Palco 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	24,810	24,489	18,709
Receipts:			
State of Kansas Gas Tax	5,544	7,220	7,250
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,544**	**7,220**	**7,250**
Resources Available:	**30,354**	**31,709**	**25,959**
Expenditures:			
Street Repair and Maint	5,612	13,000	25,959
Fuel	253		
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**5,865**	**13,000**	**25,959**
Unencumbered Cash Balance Dec 31	24,489	18,709	0
2024/2025/2026 Budget Authority Amoun	24,769	25,260	25,959

Adopted Budget **Water Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	126,374	135,524	128,413
Receipts:			
Charges to Customers	81,990	87,954	89,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**81,990**	**87,954**	**89,000**
Resources Available:	**208,364**	**223,478**	**217,413**
Expenditures:			
Salaries & Wages	29,422	25,808	26,582
Supplies/Fees/Dues & Permits	3,773	3,860	4,000
Insurance/Office Expense/Employee Educ	1,816	3,300	3,000
Facilities Maintenance	249	800	1,200
Facilities Utilities	2,583	3,438	3,500
Capital Outlay	29,083	50,000	156,652
Vehicle/Equipment/Tools Expense	5,852	7,859	6,800
Payroll Taxes and Med Insurance			8,100
Nitrate Plant Loan P&I			7,579
Cash Reserve (2026 column)			
Miscellaneous	62		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**72,840**	**95,065**	**217,413**
Unencumbered Cash Balance Dec 31	135,524	128,413	0
2024/2025/2026 Budget Authority Amoun	189,142	262,984	217,413

CPA Summary

City of Palco 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	41,580	24,281	37,774
Receipts:			
Charges to Customers	56,719	63,153	62,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**56,719**	**63,153**	**62,500**
Resources Available:	**98,299**	**87,434**	**100,274**
Expenditures:			
Salaries & Wages	29,471	23,890	24,607
Office Expenses			
Vehicle/Equipment/Tools Expense	6,651	6,473	6,900
Supplies	253	250	1,000
Insurance			
Landfill Expense	8,401	9,777	10,000
Capital Outlay	28,403	9,270	49,667
Payroll Taxes and Med Insurance			8,100
Cash Reserve (2026 column)			
Miscellaneous	839		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**74,018**	**49,660**	**100,274**
Unencumbered Cash Balance Dec 31	24,281	37,774	0
2024/2025/2026 Budget Authority Amount	99,310	110,470	100,274

Adopted Budget **Sewer Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	27,014	9,124	18,647
Receipts:			
Charges to Customers	36,925	39,008	40,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**36,925**	**39,008**	**40,000**
Resources Available:	**63,939**	**48,132**	**58,647**
Expenditures:			
Salaries & Wages	29,422	25,813	26,587
Payroll taxes and Med Insurance			8,100
Maintenance	50	393	
Vehicle/Equipment/Tools Expense	6	534	1,000
Sewer Lagoon Principal & Interest	13,567		
Office/Chm & Supp/ Utility Service	1,907	2,745	3,000
Capital Outlay	9,863		19,960
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**54,815**	**29,485**	**58,647**
Unencumbered Cash Balance Dec 31	9,124	18,647	0
2024/2025/2026 Budget Authority Amount	69,547	66,485	58,647

CPA Summary

City of Palco 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Project**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	78,851	74,679	70,784
Receipts:			
KDHE - Nitrate Plant	71,595	107,051	3,188,114
B&B Investment LLC	105,837	11,898	
KHRC - MIH - Ember's Project	280,345	165,152	
Interest on Idle Funds			
Miscellaneous	5,616		
Does miscellaneous exceed 10% of Total R			
Total Receipts	**463,393**	**284,101**	**3,188,114**
Resources Available:	**542,244**	**358,780**	**3,258,898**
Expenditures:			
KDHE - Nitrate Plant	4,001	20,051	3,258,898
Dane G Hanson - Nitrate Plant	79,000	87,000	
B&B Investment, LLC	22,740	15,783	
KHRC - MIH - Ember's Project	361,316	165,162	
Cash Reserve (2026 column)			
Miscellaneous	508		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**467,565**	**287,996**	**3,258,898**
Unencumbered Cash Balance Dec 31	74,679	70,784	0
2024/2025/2026 Budget Authority Amount	120,169	2,474,970	3,258,898

See Tab A

Adopted Budget **Fire**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	12,706	20,355	12,455
Receipts:			
Transfer from General	12,000	12,000	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**12,000**	**12,000**	**12,000**
Resources Available:	**24,706**	**32,355**	**24,455**
Expenditures:			
Salaries & Wages	2,210	2,400	2,400
Supplies		1,300	1,300
Truck Fuel, Maintenance, etc.	1,987	15,000	19,255
Technical Fees	130	1,200	1,500
Tools			
Reimbursements			
Cash Reserve (2026 column)			
Miscellaneous	24		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**4,351**	**19,900**	**24,455**
Unencumbered Cash Balance Dec 31	20,355	12,455	0
2024/2025/2026 Budget Authority Amount	15,609	22,421	24,455

City of Palco 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Improvement**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Fund Transfer			15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**15,000**
Resources Available:	**0**	**0**	**15,000**
Expenditures:			
Major Road Repairs			15,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**15,000**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amoun	0	0	15,000

CPA Summary

State of Kansas
City

2026

NOTICE OF BUDGET HEARING

The governing body of
City of Palco
will meet on September 10, 2025 at 7:15 PM at Palco City Office, 508 Main, Palco, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Palco City Office, 508 Main, Palco, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Estimate Tax Rate*
General	229,165	77.348	265,178	91.145	334,451	144,341	104.175
Debt Service	15,900	11.995	16,650	11.138	16,350	14,261	10.293
Library	6,109	4.089	6,065	4.090	8,000	5,480	3.955
Employee Benefits	34,016	16.979	35,548	22.599	13,872	4,402	3.177
Special Highway	5,865		13,000		25,959		
Water Utility	73,088		95,065		217,171		
Solid Waste	74,018		49,660		100,274		
Sewer Utility	54,815		29,485		58,647		
Capital Project	467,565		287,996		3,258,898		
Fire	4,351		19,900		24,455		
Capital Improvement					15,000		
Totals	964,892	110.411	818,547	128.972	4,073,077	168,484	121.600
						*Revenue Neutral Rate***	*123.314*
Less: Transfers	12,000		12,000		27,000		
Net Expenditure	952,892		806,547		4,046,077		
Total Tax Levied	146,502		170,857		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,326,873		1,324,771		1,385,559		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	115,000	105,000	90,000
Revenue Bonds	0	0	0
Other	26,255	13,314	226,914
Lease Purchase Principal	44,361	27,276	22,033
Total	185,616	145,590	338,947

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Kyle Karlin
City Official Title: Mayor

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CITY OF PALCO, HEREBY NOTIFIES THE ROOKS COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is _____. The date of our hearing is _____ at _____ AM/PM and will be held at _____ address in _____, Kansas.

*** Copy of "Notice of Hearing" from budget must be attached to this form when submitted to the county clerk(s).**

_✓_ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before 5:00 p.m. on October 1, 2025.

WITNESS my hand and official seal on July 17, 2025.

(Seal)

Larissa Wilson
Clerk or Officer of Governing Body