UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2026

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 482 Dighton, Kansas
Dighton, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 482 Dighton, Kansas**, as of and for the year ended June 30, 2026 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated November 17, 2025, which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

October 19, 2026

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund							
General Fund	$ -	-	2,530,681	2,530,681	**-**	-	**-**
Supplemental General Fund	64,168	-	744,627	726,355	**82,440**	-	**82,440**
Special Purpose Funds							
Preschool Aged At-Risk Fund	8,981	-	15,000	23,981	**-**	-	**-**
At-Risk Fund	27,734	-	304,091	310,582	**21,243**	-	**21,243**
Bilingual Education Fund	-	-	4,991	4,991	**-**	-	**-**
Capital Outlay Fund	250,000	-	331,690	261,705	**319,985**	-	**319,985**
Driver Training Fund	5,969	-	5,325	3,968	**7,326**	-	**7,326**
Food Service Fund	38,769	-	184,353	191,985	**31,137**	-	**31,137**
Professional Development Fund	-	-	13,288	13,288	**-**	-	**-**
Parent Education Fund	8,622	-	35,220	37,989	**5,853**	-	**5,853**
Special Education Fund	102,356	-	398,451	350,398	**150,409**	-	**150,409**
Career and Postsecondary Education Fund	21,000	-	21,264	18,838	**23,426**	-	**23,426**
Gifts and Grants Fund	41,348	-	230,930	129,627	**142,651**	-	**142,651**
KPERS Special Retirement Fund	-	-	212,009	212,009	**-**	-	**-**
Contingency Reserve Fund	149,563	-	76,179	-	**225,742**	-	**225,742**
Textbook Rental Fund	2,183	-	-	-	**2,183**	-	**2,183**
Recreation Commission Fund	72	-	38,185	38,257	**-**	72	**72**
Title I Fund	-	-	40,240	40,240	**-**	-	**-**
Title II-A Fund	-	-	7,191	7,191	**-**	-	**-**
Title IV Fund	-	-	12,196	12,196	**-**	-	**-**
REAP Grant Fund	-	-	21,890	21,890	**-**	-	**-**
District Activity Funds	23,030	-	107,392	108,068	**22,354**	-	**22,354**
Bond and Interest Funds							
Bond and Interest Fund	1,114,870	-	857,729	878,365	**1,094,234**	-	**1,094,234**
Capital Project Funds							
HVAC Project Fund	-	-	1,100,000	1,116,126	**(16,126)**	1,082,323	**1,066,197**
Total Reporting Entity (Excluding Agency Funds)	$ 1,858,665	-	7,292,922	7,038,730	**2,112,857**	1,082,395	**3,195,252**

Composition of Cash	Checking Account	$ **1,102,857**
	NOW Accounts	**370,207**
	Savings Account	**1,791,975**
	Petty Cash	**500**
	Total Primary Government	**3,265,539**
	Agency Funds per Schedule 3	**(70,287)**
	Total Reporting Entity (Excluding Agency Funds)	$ **3,195,252**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 482 Dighton, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Dighton Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2026.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to

arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before September 21st, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before October 1st.

e. Adopted budget filed with the county clerk by 5:00 pm on October 1st.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of

individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, REAP Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 482 Dighton, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $3,265,539 and the bank balance was $3,400,650. The bank balance was held by one bank resulting in a concentration of credit risk. Of the

bank balance, $250,000 was covered by federal depository insurance and $3,150,650 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2026.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 482 Dighton, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2026 were as follows:

From	To	Regulatory Authority	Amount
General Fund	At-Risk Fund	K.S.A. 72-5167	$ 228,531
General Fund	Food Service Fund	K.S.A. 72-5167	37,650
General Fund	Special Education Fund	K.S.A. 72-5167	298,810
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	76,179
Supplemental General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5143	11,220
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	75,560
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	4,991
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	13,288
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	11,740
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	80,078

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
HVAC Improvements	$ 1,116,126	$ 1,116,126

NOTE 6 – LITIGATION

Unified School District No. 482 Dighton, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 482 Dighton, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State

to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 137 participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc. management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 482 Dighton, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District had a public works contract in excess of $100,000 without proper bonding, which is in violation of K.S.A. 60-1111.

Expenditures exceeded available monies in the HVAC Project Fund, which is in violation of K.S.A. 10-1113.

No purchases were made from Kansas industries for the blind and severely disabled, which is in violation of K.S.A. 75-3117 through 75-3322.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 482 Dighton, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective

January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68%, respectively, for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $212,009 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $1,752,131. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 482 Dighton, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

NOTE 12 – COMPENSATED ABSENCES

Each full-time teacher will begin the school year with ten days of sick leave. The unused sick leave days may accumulate to a total of ninety days. Sick leave may be used for the teacher's personal illness or injury which requires the teacher to be absent from their teaching duties, or the serious illness or injury or death of a member of the immediate family, the nature of which requires the teacher's presence. Unused sick leave will not be reimbursed except when a teacher, prior to the beginning of the school year, has accumulated the maximum number of leave days permitted by the District, the leave days for the current year shall be credited to the teacher's total available leave. Any days of unused leave which remain beyond the maximum allowed by the District at the end of the school year will be purchased by the District at the rate of $100 per day.

All teachers will be allowed up to three days without loss of pay, for personal business during the school year, upon approval of the Superintendent. Unused personal leave will be converted to sick leave at half the time.

Full-time classified employees will be credited with ten days of paid leave on the first day of the fiscal year. Unused leave will be accumulated to a maximum of ninety days. The annual credit of ten days will be first applied to employee absences. The maximum number of days available in any fiscal year is 100 days. The paid leave may be used as sick leave, bereavement leave, or personal leave. If the employee leaves the employment of the District for any reason no payment will be made for unused paid leave.

NOTE 13 – LONG-TERM DEBT

General Obligation Bonds

On October 1, 2019, the District issued $8,410,000 in General Obligation Series 2019 Refunding bonds for the purpose of advance refunding a portion of the General Obligation Series 2013 bonds.

On April 1, 2026, the District issued $1,100,000 in General Obligation Series 2026 General Obligation bonds for the purpose of providing funds for HVAC system upgrades.

Lease Obligations

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2026, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2019 Refunding	2.05 - 3.00%	10/01/2019	$ 8,410,000	2034	$ 7,625,000	-	680,000	**6,945,000**	198,365
Series 2026	4.00%	4/1/2026	1,100,000	2036	-	1,100,000	-	**1,100,000**	-
Finance Lease									
Track Renovation	3.92%	8/21/2024	103,753	2027	103,526	-	52,486	**51,040**	514
Total Contractual Indebtedness					$ **7,728,526**	**1,100,000**	**732,486**	**8,096,040**	**198,879**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						
	2027	2028	2029	2030	2031	2032 - 2036	**Total**
Principal							
General Obligation Bonds	$ 690,000	710,000	725,000	750,000	780,000	4,390,000	**8,045,000**
Finance Lease	37,563	13,477	-	-	-	-	**51,040**
Total Principal	**727,563**	**723,477**	**725,000**	**750,000**	**780,000**	**4,390,000**	**8,096,040**
Interest							
General Obligation Bonds	220,098	209,385	191,085	171,689	150,899	382,485	**1,325,641**
Finance Lease	1,437	118	-	-	-	-	**1,555**
Total Interest	**221,535**	**209,503**	**191,085**	**171,689**	**150,899**	**382,485**	**1,327,196**
Total Principal and Interest	$ **949,098**	**932,980**	**916,085**	**921,689**	**930,899**	**4,772,485**	**9,423,236**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 2,736,751	(206,070)	-	2,530,681	**2,530,681**	-
Supplemental General Fund	914,385	(53,788)	-	860,597	**726,355**	(134,242)
Special Purpose Funds						
Preschool Aged At-Risk Fund	23,981	-	-	23,981	**23,981**	-
At-Risk Fund	352,734	-	-	352,734	**310,582**	(42,152)
Bilingual Education Fund	27,500	-	-	27,500	**4,991**	(22,509)
Capital Outlay Fund	540,377	-	-	540,377	**261,705**	(278,672)
Driver Training Fund	7,994	-	-	7,994	**3,968**	(4,026)
Food Service Fund	364,030	-	-	364,030	**191,985**	(172,045)
Professional Development Fund	15,000	-	-	15,000	**13,288**	(1,712)
Parent Education Fund	33,174	-	23,480	56,654	**37,989**	(18,665)
Special Education Fund	437,356	-	-	437,356	**350,398**	(86,958)
Career and Postsecondary Education Fund	88,000	-	-	88,000	**18,838**	(69,162)
Gifts and Grants Fund	41,357	-	212,272	253,629	**129,627**	(124,002)
KPERS Special Retirement Fund	241,756	-	-	241,756	**212,009**	(29,747)
Recreation Commission Fund	40,000	-	-	40,000	**38,257**	(1,743)
Bond and Interest Funds						
Bond and Interest Fund	880,366	-	-	880,366	**878,365**	(2,001)

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 25,839	**10,261**	-	10,261
State Aid				
General State Aid	2,390,880	**2,359,927**	2,499,395	(139,468)
Special Education Aid	181,392	**160,493**	237,356	(76,863)
Total Receipts	2,598,111	**2,530,681**	2,736,751	(206,070)
Expenditures				
Instruction				
Salaries	846,478	**779,468**	862,443	(82,975)
Employee Benefits	199,401	**247,121**	69,302	177,819
Purchased Professional Services	120	**40**	5,500	(5,460)
Purchased Property Services	-	**-**	1,500	(1,500)
Other Purchased Services	2,767	**7,768**	2,000	5,768
Supplies	23,433	**2,127**	54,134	(52,007)
Other	-	**537**	2,000	(1,463)
Student Support Services				
Salaries	15,469	**-**	15,060	(15,060)
Employee Benefits	3,585	**1,162**	11,088	(9,926)
Purchased Professional Services	-	**-**	3,000	(3,000)
Other Purchased Services	6,168	**4,312**	12,000	(7,688)
Supplies	183	**1,038**	-	1,038
Other	-	**77**	26,330	(26,253)
Instructional Support Staff				
Salaries	-	**-**	7,000	(7,000)
Employee Benefits	-	**-**	1,233	(1,233)
Purchased Professional Services	2,450	**540**	4,500	(3,960)
Other Purchased Services	4,644	**-**	2,220	(2,220)
General Administration				
Salaries	52,214	**51,600**	160,000	(108,400)
Employee Benefits	20,007	**24,166**	23,625	541
Purchased Professional Services	37,712	**32,846**	40,580	(7,734)
Purchased Property Services	1,284	**1,284**	1,500	(216)
Other Purchased Services	155,277	**168,034**	129,000	39,034
Supplies	1,814	**444**	2,500	(2,056)
Property	55	**17**	300	(283)
Other	3,881	**2,538**	1,750	788
School Administration				
Salaries	223,349	**219,380**	109,000	110,380
Employee Benefits	40,606	**59,493**	7,903	51,590
Purchased Property Services	12,222	**13,014**	10,000	3,014
Other Purchased Services	1,316	**1,407**	1,000	407
Supplies	4,468	**1,844**	2,000	(156)
Other	$ 338	**-**	250	(250)

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (Continued)				
Central Services				
Salaries	$ 89,194	**88,609**	85,000	3,609
Employee Benefits	19,682	**28,196**	6,163	22,033
Purchased Professional Services	22,073	**-**	27,000	(27,000)
Operations and Maintenance				
Salaries	15,000	**-**	120,000	(120,000)
Employee Benefits	-	**-**	63,050	(63,050)
Purchased Professional Services	60	**60**	-	60
Purchased Property Services	-	**400**	-	400
Supplies	14,412	**20,424**	7,500	12,924
Property	-	**-**	2,000	(2,000)
Other	2,480	**4,343**	750	3,593
Vehicle Operating Services				
Salaries	35,590	**33,758**	35,000	(1,242)
Employee Benefits	3,928	**2,618**	2,538	80
Other Purchased Services	60,615	**64,566**	75,000	(10,434)
Supplies	18,777	**17,320**	30,000	(12,680)
Vehicle and Maintenance Services				
Salaries	5,958	**6,500**	6,500	-
Employee Benefits	1,133	**1,891**	485	1,406
Purchased Property Services	-	**65**	-	65
Equipment	845	**105**	750	(645)
Other	-	**399**	600	(201)
Operating Transfers				
To Preschool Aged At-Risk	6,166	**-**	5,000	(5,000)
To At-Risk	212,431	**228,531**	275,697	(47,166)
To Bilingual Education	-	**-**	17,500	(17,500)
To Food Service	89,202	**37,650**	90,000	(52,350)
To Professional Development	35	**-**	15,000	(15,000)
To Parent Education	-	**-**	12,500	(12,500)
To Special Education	300,245	**298,810**	250,000	48,810
To Career and Postsecondary Education	1,000	**-**	40,000	(40,000)
To Contingency Reserve	40,045	**76,179**	-	76,179
Adjustment to Comply with Legal Max	-	**-**	(206,070)	206,070
Total Expenditures	2,598,112	**2,530,681**	2,530,681	-
Receipts Over (Under) Expenditures	(1)	**-**		
Unencumbered Cash - Beginning	1	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 825,440	**679,635**	735,546	(55,911)
Delinquent Tax	2,481	**8,598**	8,607	(9)
Motor Vehicle Tax	34,815	**45,809**	36,958	8,851
Recreational Vehicle Tax	625	**670**	677	(7)
Commercial Vehicle Tax	1,057	**1,301**	1,127	174
Local Sources				
Reimbursements	689	**8,614**	-	8,614
Operating Transfers	-	**-**	149,563	(149,563)
Total Receipts	865,107	**744,627**	932,478	(187,851)
Expenditures				
Instruction				
Salaries	38,897	**25,000**	57,377	(32,377)
Employee Benefits	69,441	**4,849**	188,789	(183,940)
Other Purchased Services	5,723	**10,091**	6,000	4,091
Supplies	17,387	**50,486**	30,000	20,486
Property	1,858	**2,875**	2,000	875
Other	27,734	**37,601**	21,402	16,199
Student Support Services				
Other	-	**-**	19,445	(19,445)
Instructional Support Staff				
Employee Benefits	2,597	**-**	-	-
Other Purchased Services	-	**1,978**	2,500	(522)
Supplies	5,208	**5,894**	1,500	4,394
General Administration				
Employee Benefits	4,329	**-**	10,375	(10,375)
Purchased Professional Services	2,625	**-**	2,500	(2,500)
Other Purchased Services	4,392	**7,617**	4,800	2,817
Supplies	7	**227**	300	(73)
Other	333	**170**	12,397	(12,227)
School Administration				
Employee Benefits	12,987	**-**	15,600	(15,600)
Other Purchased Services	7,327	**9,242**	8,500	742
Supplies	-	**1,522**	100	1,422
Other	-	**-**	200	(200)
Central Service				
Employee Benefits	8,658	**-**	30,000	(30,000)
Purchased Professional Services	-	**-**	4,000	(4,000)
Other Purchased Services	989	**1,199**	1,500	(301)
Other	$ 6,025	**3,848**	2,000	1,848

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Operations and Maintenance				
Salaries	$ 176,079	**156,500**	-	156,500
Employee Benefits	20,932	**969**	10,200	(9,231)
Purchased Professional Services	-	**-**	1,000	(1,000)
Purchased Property Services	41,035	**40,428**	52,000	(11,572)
Other Purchased Services	2,065	**2,287**	2,200	87
Supplies	194,569	**155,072**	230,250	(75,178)
Property	525	**342**	-	342
Other	310	**1,281**	200	1,081
Supervision				
Other	-	**-**	250	(250)
Other Student Transportation Services				
Equipment	145	**-**	-	-
Operating Transfers				
To Preschool Aged At-Risk	27,763	**11,220**	10,000	1,220
To At-Risk	69,402	**75,560**	80,000	(4,440)
To Bilingual Education	7,536	**4,991**	10,000	(5,009)
To Food Service	-	**10,000**	-	10,000
To Professional Development	9,845	**13,288**	-	13,288
To Parent Education	11,740	**11,740**	12,000	(260)
To Special Education	61,866	**80,078**	85,000	(4,922)
To Career and Postsecondary Education	36,644	**-**	-	-
Adjustment to Comply with Legal Max	-	**-**	(53,788)	53,788
Total Expenditures	876,973	**726,355**	860,597	(134,242)
Receipts Over (Under) Expenditures	(11,866)	**18,272**		
Unencumbered Cash - Beginning	75,936	**64,168**		
Prior Year Cancelled Encumbrances	98	**-**		
Unencumbered Cash - Ending	$ 64,168	**82,440**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Tuition	$ 3,122	**3,780**	-	3,780
Operating Transfers				
From General	6,166	**-**	5,000	(5,000)
From Supplemental General	27,763	**11,220**	10,000	1,220
Total Receipts	37,051	**15,000**	15,000	-
Expenditures				
Instruction				
Salaries	-	**-**	2,100	(2,100)
Employee Benefits	-	**-**	176	(176)
Purchased Professional Services	34,200	**19,799**	15,000	4,799
Supplies	2,633	**4,182**	2,500	1,682
Property	217	**-**	-	-
Other	-	**-**	4,205	(4,205)
Total Expenditures	37,050	**23,981**	23,981	-
Receipts Over (Under) Expenditures	1	**(8,981)**		
Unencumbered Cash - Beginning	8,980	**8,981**		
Unencumbered Cash - Ending	$ 8,981	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General	$ 212,431	**228,531**	275,697	(47,166)
From Supplemental General	69,402	**75,560**	80,000	(4,440)
Total Receipts	281,833	**304,091**	355,697	(51,606)
Expenditures				
Instruction				
Salaries	217,632	**257,106**	232,758	24,348
Employee Benefits	20,808	**20,105**	15,000	5,105
Purchased Professional Services	30,191	**3,570**	70,000	(66,430)
Supplies	2,444	**6,775**	19,226	(12,451)
Other	-	**-**	15,000	(15,000)
Student Support Services				
Supplies	-	**23,026**	750	22,276
Total Expenditures	271,075	**310,582**	352,734	(42,152)
Receipts Over (Under) Expenditures	10,758	**(6,491)**		
Unencumbered Cash - Beginning	16,976	**27,734**		
Unencumbered Cash - Ending	$ 27,734	**21,243**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General	$ -	**-**	17,500	(17,500)
From Supplemental General	7,536	**4,991**	10,000	(5,009)
Total Receipts	7,536	**4,991**	27,500	(22,509)
Expenditures				
Instruction				
Salaries	6,297	**4,499**	20,000	(15,501)
Other	1,239	**492**	7,500	(7,008)
Total Expenditures	7,536	**4,991**	27,500	(22,509)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 282,690	**282,994**	271,889	11,105
Delinquent Tax	1,066	**3,175**	2,919	256
Motor Vehicle Tax	13,364	**14,940**	14,844	96
Recreational Vehicle Tax	285	**262**	272	(10)
Commercial Vehicle Tax	471	**463**	453	10
Local Sources				
Reimbursements	117,688	**29,856**	-	29,856
Total Receipts	415,564	**331,690**	290,377	41,313
Expenditures				
Instruction				
Supplies	6,131	**-**	15,000	(15,000)
General Administration				
Property	-	**11,609**	1,287	10,322
Operations and Maintenance				
Salaries	-	**19,608**	76,425	(56,817)
Employee Benefits	44,496	**61,535**	53,500	8,035
Purchased Professional Services	225	**-**	-	-
Purchased Property Services	5,051	**59,045**	11,090	47,955
Other Purchased Services	-	**411**	-	411
Supplies	-	**-**	3,000	(3,000)
Property	551	**478**	5,000	(4,522)
Transportation				
Property	-	**19,369**	19,449	(80)
Vehicle and Maintenance Services				
Purchased Professional Services	630	**2,787**	3,000	(213)
Purchased Property Services	10,636	**4,727**	6,000	(1,273)
Supplies	415	**20**	-	20
Property	28,837	**10,052**	6,456	3,596
Other	-	**490**	-	490
Facility Acquisition and Construction Services				
Site Improvement	-	**-**	50,000	(50,000)
Building Improvements	91,743	**71,574**	290,170	(218,596)
Total Expenditures	188,715	**261,705**	540,377	(278,672)
Receipts Over (Under) Expenditures	226,849	**69,985**		
Unencumbered Cash - Beginning	17,411	**250,000**		
Prior Year Cancelled Encumbrances	5,740	**-**		
Unencumbered Cash - Ending	$ 250,000	**319,985**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**2,400**	2,025	375
Local Sources				
Other Receipts from Local Sources	2,975	**2,925**	-	2,925
Total Receipts	2,975	**5,325**	2,025	3,300
Expenditures				
Instruction				
Salaries	-	**3,938**	4,500	(562)
Employee Benefits	-	**-**	500	(500)
Other Purchased Services	-	**-**	969	(969)
Other	-	**30**	-	30
Vehicle Operations and Maintenance Services				
Supplies	-	**-**	2,025	(2,025)
Total Expenditures	-	**3,968**	7,994	(4,026)
Receipts Over (Under) Expenditures	2,975	**1,357**		
Unencumbered Cash - Beginning	2,994	**5,969**		
Unencumbered Cash - Ending	$ 5,969	**7,326**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,138	**1,059**	893	166
Federal Aid	75,644	**78,207**	169,424	(91,217)
Local Sources				
Interest on Idle Funds	10,574	**13,363**	10,000	3,363
Food Sales	51,554	**43,953**	48,894	(4,941)
Other Receipts from Local Sources	349	**121**	1,000	(879)
Operating Transfers				
From General	89,202	**37,650**	90,000	(52,350)
From Supplemental General	-	**10,000**	-	10,000
Total Receipts	228,461	**184,353**	320,211	(135,858)
Expenditures				
Operations and Maintenance				
Salaries	-	**-**	134,262	(134,262)
Food Service Operation				
Salaries	70,667	**66,538**	44,962	21,576
Employee Benefits	33,235	**25,903**	51,308	(25,405)
Food and Supplies	116,312	**98,674**	109,698	(11,024)
Property	-	**-**	2,000	(2,000)
Other	755	**870**	21,800	(20,930)
Total Expenditures	220,969	**191,985**	364,030	(172,045)
Receipts Over (Under) Expenditures	7,492	**(7,632)**		
Unencumbered Cash - Beginning	31,277	**38,769**		
Unencumbered Cash - Ending	$ 38,769	**31,137**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 941	**-**	-	-
Operating Transfers				
From General	35	**-**	15,000	(15,000)
From Supplemental General	9,845	**13,288**	-	13,288
Total Receipts	10,821	**13,288**	15,000	(1,712)
Expenditures				
Instructional Support Staff				
Purchased Professional Services	10,450	**12,870**	14,250	(1,380)
Supplies	-	**340**	-	340
Other	371	**78**	750	(672)
Total Expenditures	10,821	**13,288**	15,000	(1,712)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 23,480	**23,480**	-	23,480
Operating Transfers				
From General	-	**-**	12,500	(12,500)
From Supplemental General	11,740	**11,740**	12,000	(260)
Total Receipts	35,220	**35,220**	24,500	10,720
Expenditures				
Student Support Services				
Salaries	24,403	**24,073**	29,500	(5,427)
Employee Benefits	5,562	**8,289**	2,250	6,039
Purchased Professional Services	50	**2,650**	50	2,600
Other Purchased Services	1,873	**1,361**	1,274	87
Supplies	2,681	**990**	100	890
Property	670	**548**	-	548
Other	-	**78**	-	78
Instructional Support Staff				
Other	221	**-**	-	-
(a) Adjustment for Qualifying Budget Credit	-	**-**	23,480	(23,480)
Total Expenditures	35,460	**37,989**	56,654	(18,665)
Receipts Over (Under) Expenditures	(240)	**(2,769)**		
Unencumbered Cash - Beginning	8,862	**8,622**		
Unencumbered Cash - Ending	$ 8,622	**5,853**		

(a) Adjustment for Qualifying Budget Credit

State Aid Over Amount Budgeted	$ 23,480

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ 11,360	**19,563**	-	19,563
Operating Transfers				
From General	300,245	**298,810**	250,000	48,810
From Supplemental General	61,866	**80,078**	85,000	(4,922)
Total Receipts	373,471	**398,451**	335,000	63,451
Expenditures				
Instruction				
Other Purchased Services				
Assessments	130,540	**206,669**	200,000	6,669
Flow-thru	161,858	**140,673**	200,000	(59,327)
Other	1,547	**1,714**	-	1,714
Supplies	1,626	**-**	-	-
Other	164	**-**	37,356	(37,356)
Student Support Services				
Other	657	**1,018**	-	1,018
Vehicle Operating Services				
Salaries	-	**324**	-	324
Total Expenditures	296,392	**350,398**	437,356	(86,958)
Receipts Over (Under) Expenditures	77,079	**48,053**		
Unencumbered Cash - Beginning	25,277	**102,356**		
Unencumbered Cash - Ending	$ 102,356	**150,409**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 21,486	**20,777**	27,000	(6,223)
Local Sources				
Other Receipts from Local Sources	522	**487**	-	487
Operating Transfers				
From General	1,000	**-**	40,000	(40,000)
From Supplemental General	36,644	**-**	-	-
Total Receipts	59,652	**21,264**	67,000	(45,736)
Expenditures				
Instruction				
Salaries	13,268	**-**	21,000	(21,000)
Employee Benefits	3,155	**-**	6,750	(6,750)
Purchased Professional Services	7,510	**-**	9,750	(9,750)
Other Purchased Services	6,293	**-**	8,585	(8,585)
Supplies	6,344	**-**	8,575	(8,575)
Other	488	**-**	590	(590)
Student Transportation Services				
Salaries	-	**-**	27,000	(27,000)
Employee Benefits	-	**-**	5,750	(5,750)
Vehicle Operating Services				
Salaries	21,473	**17,258**	-	17,258
Employee Benefits	983	**1,580**	-	1,580
Total Expenditures	59,514	**18,838**	88,000	(69,162)
Receipts Over (Under) Expenditures	138	**2,426**		
Unencumbered Cash - Beginning	20,862	**21,000**		
Unencumbered Cash - Ending	$ 21,000	**23,426**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 5	**100**	-	100
Local Sources				
Grants	-	**212,272**	-	212,272
Reimbursements	17,043	**18,558**	-	18,558
Total Receipts	17,048	**230,930**	-	230,930
Expenditures				
Instruction				
Supplies	5,269	**107,355**	26,575	80,780
Other	-	**22,272**	14,782	7,490
(a) Adjustment for Qualifying Budget Credit	-	**-**	212,272	(212,272)
Total Expenditures	5,269	**129,627**	253,629	(124,002)
Receipts Over (Under) Expenditures	11,779	**101,303**		
Unencumbered Cash - Beginning	29,569	**41,348**		
Unencumbered Cash - Ending	$ 41,348	**142,651**		

(a) Adjustment for Qualifying Budget Credit

Grants Over Amount Budgeted	$ 212,272

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 220,429	**212,009**	241,756	(29,747)
Expenditures				
Instruction				
Employee Benefits	133,113	**134,877**	145,212	(10,335)
Student Support Services				
Employee Benefits	4,728	**4,519**	5,656	(1,137)
Instructional Support Staff				
Employee Benefits	-	**1,598**	2,000	(402)
General Administration				
Employee Benefits	6,191	**7,989**	10,000	(2,011)
School Administration				
Employee Benefits	26,484	**23,968**	30,000	(6,032)
Central Services				
Employee Benefits	11,402	**8,788**	11,000	(2,212)
Operations and Maintenance				
Employee Benefits	22,658	**19,174**	24,000	(4,826)
Student Transportation Services				
Employee Benefits	7,473	**2,619**	3,278	(659)
Food Service				
Employee Benefits	8,380	**8,477**	10,610	(2,133)
Total Expenditures	220,429	**212,009**	241,756	(29,747)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

Schedule 2-15

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Prior Year Actual	**Current Year Actual**
Receipts			
Operating Transfers From General	$	40,045	**76,179**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		40,045	**76,179**
Unencumbered Cash - Beginning		109,518	**149,563**
Unencumbered Cash - Ending	$	149,563	**225,742**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		2,183	**2,183**
Unencumbered Cash - Ending	$	2,183	**2,183**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 35,202	**35,389**	34,315	1,074
Delinquent Tax	134	**399**	368	31
Motor Vehicle Tax	2,008	**2,306**	1,859	447
Recreational Vehicle Tax	36	**33**	35	(2)
Commercial Vehicle Tax	59	**58**	56	2
Local Sources				
Other Receipts from Local Sources	-	**-**	3,300	(3,300)
Total Receipts	37,439	**38,185**	39,933	(1,748)
Expenditures				
Community Service Operations	40,472	**38,257**	40,000	(1,743)
Receipts Over (Under) Expenditures	(3,033)	**(72)**		
Unencumbered Cash - Beginning	3,105	**72**		
Unencumbered Cash - Ending	$ 72	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 42,525	**40,240**
Expenditures		
Instruction		
Purchased Professional Services	31,070	**38,622**
Supplies	11,455	**1,618**
Total Expenditures	42,525	**40,240**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	6,963	**7,191**
Expenditures			
Central Services			
Salaries		6,963	**7,191**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 12,170	**12,196**
Expenditures		
Instruction		
Supplies	9,797	**12,196**
Instructional Support Staff		
Purchased Professional Services	425	**-**
Other	1,948	**-**
Total Expenditures	12,170	**12,196**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 18,932	**21,890**
Expenditures		
Instruction		
Salaries	-	**15,702**
Employee Benefits	-	**3,964**
Purchased Professional Services	4,988	**2,224**
Central Services		
Purchased Professional Services	13,944	**-**
Total Expenditures	18,932	**21,890**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 788,191	**794,862**	780,645	14,217
Delinquent Tax	2,940	**8,956**	8,217	739
Motor Vehicle Tax	45,297	**50,357**	41,823	8,534
Recreational Vehicle Tax	803	**738**	766	(28)
Commercial Vehicle Tax	1,327	**2,816**	1,276	1,540
Total Receipts	838,558	**857,729**	832,727	25,002
Expenditures				
Interest	213,233	**198,365**	198,366	(1)
Bond Fees	-	**-**	2,000	(2,000)
Principal	665,000	**680,000**	680,000	-
Total Expenditures	878,233	**878,365**	880,366	(2,001)
Receipts Over (Under) Expenditures	(39,675)	**(20,636)**		
Unencumbered Cash - Beginning	1,154,545	**1,114,870**		
Unencumbered Cash - Ending	$ 1,114,870	**1,094,234**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
HVAC Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	**Current Year Actual**
Receipts		
Bond Proceeds	$ -	**1,100,000**
Expenditures		
Contractual	-	**27,675**
Cost of Issuance Fees	-	**6,128**
Capital Outlay	-	**1,082,323**
Total Expenditures	-	**1,116,126**
Receipts Over (Under) Expenditures	-	**(16,126)**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**(16,126)**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2026

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Class of 2016	$ 51	-	51	**-**
Class of 2022	716	-	716	**-**
Class of 2026	9,451	3,172	12,623	**-**
Class of 2027	9,542	3,942	6,334	**7,150**
Class of 2028	5,508	3,450	76	**8,882**
Class of 2029	3,853	2,070	-	**5,923**
Class of 2030	1,753	2,070	-	**3,823**
Class of 2031	-	2,070	-	**2,070**
Admin Building	1,173	6	209	**970**
Electrathon	1,147	1,470	633	**1,984**
Etching Business	-	550	222	**328**
Junior High Cheerleaders	4,412	100	-	**4,512**
High School Cheerleaders	2,376	1,207	738	**2,845**
NHS	122	857	385	**594**
STUCO	1,546	1,155	1,209	**1,492**
Forensics	67	-	-	**67**
Junior High Activities	760	-	-	**760**
Faculty	359	-	-	**359**
Vocal Music	609	815	988	**436**
Volleyball	1,183	440	1,270	**353**
Spanish Club	35	-	-	**35**
FFA	2,161	-	-	**2,161**
Football	2,193	3,291	4,212	**1,272**
Girls Basketball	5,346	1,848	6,377	**817**
Boys Basketball	1,817	800	388	**2,229**
Art Club	428	4,106	3,094	**1,440**
Dance Team	174	-	-	**174**
Theatrical	128	-	-	**128**
Junior High Volleyball and Basketball	1,168	583	528	**1,223**
Junior High Football	893	1,419	354	**1,958**
Project Management	102	-	-	**102**
Coffee Shop	5,392	7,644	4,951	**8,085**
Cross Country	123	-	-	**123**
Buzz Media	8,231	-	870	**7,361**
Total High School	72,819	43,065	46,228	**69,656**
Grade School				
STUCO	10	889	268	**631**
Total Agency Funds	$ 72,829	43,954	46,496	**70,287**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 2,841	-	41,805	38,555	6,091	-	**6,091**
Band Activities	6,953	-	10,000	9,563	7,390	-	**7,390**
Grade School							
Activities	390	-	-	266	124	-	**124**
Total Gate Receipts	10,184	-	51,805	48,384	13,605	-	**13,605**
School Project Funds							
High School							
Yearbook	7,735	-	1,521	5,171	4,085	-	**4,085**
FACS	12	-	-	-	12	-	**12**
Band Fees	-	-	4	-	4	-	**4**
Concessions	2,175	-	48,547	48,176	2,546	-	**2,546**
Grade School							
Pictures	2,924	-	1,735	2,557	2,102	-	**2,102**
At-Risk	-	-	3,780	3,780	-	-	**-**
Total School Project Funds	12,846	-	55,587	59,684	8,749	-	**8,749**
Total District Activity Funds	$ 23,030	-	107,392	108,068	22,354	-	**22,354**