# CITY OF HUMBOLDT, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2021

# CITY OF HUMBOLDT, KANSAS

December 31, 2021

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**JARRED, GILMORE & PHILLIPS, PA**
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Humboldt, Kansas

***Adverse and Unmodified Opinion***
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City Of Humboldt, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinion" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City Of Humboldt, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City Of Humboldt, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

***Basis for Adverse and Unmodified Opinion***
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinion.

***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City Of Humboldt, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statement***
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

• exercise professional judgment and maintain professional skepticism throughout the audit.
• identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
• evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
• conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matters***
*Supplementary Information*
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City Of Humboldt, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated April 9, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2020 actual column (2020 comparative. information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 5, 2022
Chanute, Kansas

# CITY OF HUMBOLDT, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

| Funds | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances and Accounts Payable | Cash Balance December 31, 2021 |
|---|---|---|---|---|---|---|
| General Fund | $ 240,407.88 | $ 1,567,616.42 | $ 1,442,185.48 | $ 365,838.82 | $ 32,749.93 | $ 398,588.75 |
| Special Purpose Funds: | | | | | | |
| Consolidated Street and Highway | 38,258.15 | 173,547.24 | 80,410.53 | 131,394.86 | 2,090.49 | 133,485.35 |
| Municipal Equipment Reserve | 405,625.52 | 55,141.78 | 40,065.74 | 420,701.56 | - | 420,701.56 |
| Economic Development | - | 20,000.00 | 10,000.00 | 10,000.00 | - | 10,000.00 |
| American Rescue Plan Act | - | 134,982.80 | - | 134,982.80 | - | 134,982.80 |
| Bond and Interest Funds: | | | | | | |
| General Obligation Bond and Interest | 22,597.94 | 14,696.09 | 14,102.14 | 23,191.89 | - | 23,191.89 |
| Capital Project Funds: | | | | | | |
| Bike Route Grant | 2,050.97 | - | - | 2,050.97 | - | 2,050.97 |
| Capital Improvement | - | - | - | - | - | - |
| Wastewater Treatment Plant Project | 215.00 | - | - | 215.00 | - | 215.00 |
| Wastewater Collection Improvement Project | 49,485.50 | - | - | 49,485.50 | - | 49,485.50 |
| Business Funds: | | | | | | |
| Gas Utility | 219,127.54 | 2,437,280.58 | 2,456,323.05 | 200,085.07 | 13,233.58 | 213,318.65 |
| Water Utility | 162,262.28 | 699,707.68 | 591,301.55 | 270,668.41 | 16,343.57 | 287,011.98 |
| Water Tower Maintenance Reserve | 113,975.65 | 34,250.00 | 25,250.00 | 122,975.65 | - | 122,975.65 |
| Sewer Utility | 113,803.64 | 573,021.71 | 558,929.35 | 127,896.00 | 7,857.31 | 135,753.31 |
| Sewer Utility Principal and Interest | 122,368.74 | 206,779.70 | 206,638.00 | 122,510.44 | - | 122,510.44 |
| Sewer Utility Replacement | 40,776.94 | 39,500.00 | - | 80,276.94 | - | 80,276.94 |
| Sanitation Utility | 10,736.60 | 130,687.57 | 121,201.69 | 20,222.48 | 9,695.50 | 29,917.98 |
| Swimming Pool Utility | 16,126.79 | 95,698.57 | 79,381.77 | 32,443.59 | 44.04 | 32,487.63 |
| Swimming Pool Reserve | 45,000.00 | 6,000.00 | - | 51,000.00 | - | 51,000.00 |
| Trust Funds: | | | | | | |
| Community Development | 2,739.01 | - | - | 2,739.01 | - | 2,739.01 |
| Leitzbach Trust | 5,708.99 | - | - | 5,708.99 | - | 5,708.99 |
| Schaneman-Rourk Trust | 24,148.61 | 28,280.94 | 13,793.75 | 38,635.80 | - | 38,635.80 |
| Total Reporting Entity (Excluding Agency Funds) | $ 1,635,415.75 | $ 6,217,191.08 | $ 5,639,583.05 | $ 2,213,023.78 | $ 82,014.42 | $ 2,295,038.20 |

The notes to the financial statement are an integral part of this statement

## CITY OF HUMBOLDT, KANSAS

Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

| | December 31, 2021 |
|---|---|
| Total Cash to be accounted for: | $ 2,295,038.20 |
| Composition of Cash: | |
| Cash on Hand | $ 385.00 |
| Checking Accounts | |
| Emprise Bank | |
| General | 260,795.21 |
| Petty Cash | 911.73 |
| Schaneman-Rourk | 38,565.80 |
| Money Market and Savings Accounts | |
| Emprise Bank | |
| Money Market | 200,575.45 |
| General | 23,415.01 |
| Investments | |
| Kansas Municipal Investment Pool | 1,491,549.46 |
| Community National Bank | |
| Certificates of Deposit | 328,687.12 |
| Total Cash | 2,344,884.78 |
| Agency Funds per Schedule 3 | (49,846.58) |
| Total Reporting Entity (Excluding Agency Funds) | $ 2,295,038.20 |

The notes to the financial statement are
an integral part of this statement.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Humboldt, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity
The City of Humboldt, Kansas, is a municipal corporation governed by an elected nine-member council. This financial statement presents the City of Humboldt.

*Related Municipal Entities*: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Humboldt Historical Society. The City of Humboldt Historical Society maintains the City of Humboldt museum. Officers are elected by the Society's members. Separate internal financial statements are available from the Society.

Humboldt Public Library. The City of Humboldt, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate internal financial statements are available from the Library.

Mount Hope Cemetery. The Cemetery board operates the City's cemetery. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate internal financial statements are available from the Cemetery Board.

Humboldt Housing Authority. The Humboldt Housing Authority operates the City's housing projects. The Humboldt Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statements are available at the Housing Authority.

Humboldt Public Building Commission
The Humboldt Public Building Commission was created to oversee the construction of the Humboldt swimming pool. Acquisition or disposition of real property or bond issuances must be approved by the City. The City is acting as the fiduciary agent for the Commission.

## 1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Humboldt, Kansas, for the year of 2021:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for the revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- Municipal Equipment Reserve Fund
- Housing Rental Rehab Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the City is in apparent compliance with Kansas cash basis and budget laws.

## 3. DEPOSITS AND INVESTMENTS

As of December 31, 2020, the City had the following investments and maturities.

| Investment Type | Fair Value | Less than 1 | 1-2 | Rating |
|---|---|---|---|---|
| Kansas Municipal Investment Pool | $1,491,549.46 | $1,491,549.46 | $ - - | S&P AAAf/S1+ |

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

*Concentration of credit risk*. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2021, is as follows:

| Investments | Percentage of Investments |
|---|---|
| Kansas Investment Pool | 100% |

*Custodial credit risk – deposits*. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

*Deposits:* At year-end, the City's carrying amount of deposits was $852,950.32 and the bank balance was $881,820.95. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $803,133.83 was covered by FDIC insurance and $78,687.12 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments*. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments to be adequately secured.

At December 31, 2021, the City has invested $1,491,549.46, in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas Legislature. State pooled monies may by invested in direct obligation that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities of up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

## 4. OPERATING LEASES

The City has entered into several operating leases for office equipment. Rent expense for the year ended December 31, 2021, was $3,192.12. Under the current lease agreement, the future minimum rental payments are as follows:

| | |
|---|---|
| 2022 | $ 3,192.12 |
| 2023 | 2,927.16 |
| 2024 | 1,602.36 |
| 2025 | 801.18 |

## 5. CAPITAL LEASES

The City has entered into a capital lease agreement dated November 15, 2009, to purchase the City Hall Building at a cost of $351,000.00. The City agreed to make sixty semi-annual principal payments of $5,850.00 plus interest at a rate of 4.50%.

| December 31, | Total |
|---|---|
| 2022 | $ 20,054.84 |
| 2023 | 19,582.94 |
| 2024 | 19,111.02 |
| 2025 | 18,639.10 |
| 2026 | 18,167.18 |
| 2027-2031 | 83,757.12 |
| 2032-2036 | 71,959.20 |
| 2037-2039 | 36,957.02 |
| Total Net Minimum Lease Payments | 288,228.42 |
| Less: Imputed Interest | (78,166.05) |
| Net Present Value | 210,062.37 |
| Less: Current Maturities | (11,700.00) |
| Long-Term Capital Lease Obligations | $ 198,362.37 |

The City has entered into a capital lease agreement dated May 21, 2020, to purchase a pothole patch machine at a cost of $71,880.00. The City agreed to make a down payment of 13,293.47 and 5 annual payments of $13,293.47 including interest at a rate of 4.28%.

| December 31, | Total |
|---|---|
| 2022 | $ 13,293.47 |
| 2023 | 13,293.47 |
| 2024 | 13,293.47 |
| 2025 | 13,293.47 |
| Total Net Minimum Lease Payments | 53,173.88 |
| Less: Imputed Interest | (5,326.49) |
| Net Present Value | 47,847.39 |
| Less: Current Maturities | (8,754.98) |
| Long-Term Capital Lease Obligations | $ 39,092.41 |

**5. CAPITAL LEASES** (Continued)

The City has entered into a capital lease agreement dated April 15, 2020, to purchase police dash cams at a cost of $24,380. The City agreed to make 36 monthly payments of $809.00 including interest at a rate of 11.93%.

| December 31, | Total |
|---|---|
| 2022 | $ 9,708.00 |
| 2023 | 3,238.97 |
| Total Net Minimum Lease Payments | 12,946.97 |
| Less: Imputed Interest | (1,034.85) |
| Net Present Value | 11,912.12 |
| Less: Current Maturities | (8,754.98) |
| Long-Term Capital Lease Obligations | $ 3,157.14 |

The City has entered into a capital lease agreement dated March 29, 2019, to purchase police Tasers at a cost of $15,737.00. The City agreed to make three (3) annual payments of $3,115.00 including interest at a rate of 0.00%.

| December 31, | Total |
|---|---|
| 2022 | $ 3,115.00 |
| 2023 | 3,115.00 |
| Total Net Minimum Lease Payments | 6,230.00 |
| Less: Imputed Interest | (0.00) |
| Net Present Value | 6,230.00 |
| Less: Current Maturities | (3,115.00) |
| Long-Term Capital Lease Obligations | $ 3,115.00 |

## 6. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

| Issue | Interest Rates | Date of Issue | Original Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| General Obligation Bonds: | | | | | | | | | |
| Paid with Tax Levies | | | | | | | | | |
| Series 2011 | 4.00% | January 28, 2011 | $ 200,000.00 | January 28, 2041 | $ 162,000.00 | $ - | $ 162,000.00 | $ - | $ 6,792.65 |
| Paid with Utility Receipts | | | | | | | | | |
| Series 2011A | 3.375% | March 17, 2011 | 1,100,000.00 | March 17, 2051 | 971,000.00 | - | 971,000.00 | - | 30,077.76 |
| Series 2011B | 3.375% | March 17, 2011 | 170,000.00 | March 17, 2051 | 149,000.00 | - | 149,000.00 | - | 4,615.44 |
| Series 2020A | 1.375% | September 16, 2020 | 6,325,000.00 | June 16, 2060 | 6,325,000.00 | - | 119,669.25 | 6,205,330.75 | 86,968.75 |
| Series 2021 | 3.000% | January 28, 2021 | 1,415,000.00 | March 1, 2045 | - | 1,415,000.00 | - | 1,415,000.00 | 25,116.25 |
| Revolving Loans: | | | | | | | | | |
| Low Utility State Loan | 0.25% | March 22, 2021 | 1,500,000.00 | January 1, 2031 | - | 1,500,000.00 | 74,914.33 | 1,425,085.67 | 1,031.25 |
| USDA Firetruck | 2.127% | March 23, 2021 | 255,000.00 | March 23, 2026 | - | 255,000.00 | - | 255,000.00 | - |
| Capital Leases: | | | | | | | | | |
| Swimming Pool Lease | 5.25% | October 8, 2008 | 450,000.00 | March 1, 2023 | 255,000.00 | - | 255,000.00 | - | 6,020.17 |
| City Hall Building | 4.00 - 4.50% | November 15, 2009 | 351,000.00 | November 15, 2039 | 221,762.37 | - | 11,700.00 | 210,062.37 | 8,756.38 |
| Asphalt Zipper | 1.92% | March 15, 2016 | 91,990.00 | March 15, 2021 | 19,104.35 | - | 19,104.35 | - | 366.81 |
| Police Vehicles | 2.40% | April 1, 2017 | 59,639.00 | April 1, 2021 | 8,945.81 | - | 8,945.81 | - | - |
| Pothole Patch Machine | 4.28% | May 21, 2020 | 71,880.00 | May 15, 2025 | 58,586.53 | - | 10,739.14 | 47,847.39 | 2,554.33 |
| Police Dash Cams | 11.93% | April 15, 2020 | 24,380.00 | May 21, 2023 | 20,293.96 | - | 8,381.84 | 11,912.12 | 2,256.51 |
| Seven (7) Police Tasers | 0.00% | March 29, 2019 | 15,737.00 | March 29, 2024 | 9,345.00 | - | 3,115.00 | 6,230.00 | - |
| Total Contractual Indebtedness | | | | | $ 8,200,038.02 | $ 3,170,000.00 | $ 1,793,569.72 | $ 9,576,468.30 | $ 174,556.30 |

## 6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

| Issue | 2022 | 2023 | 2024 | 2025 | 2026 | 2027-2031 | 2032-2036 |
|---|---|---|---|---|---|---|---|
| Principal | | | | | | | |
| General Obligation Bonds: | | | | | | | |
| Series 2020A | $ 121,314.70 | $ 122,982.78 | $ 124,673.79 | $ 126,388.06 | $ 128,125.89 | $ 667,544.93 | $ 714,718.19 |
| Series 2021 | 65,000.00 | 65,000.00 | 65,000.00 | 75,000.00 | 75,000.00 | 275,000.00 | 255,000.00 |
| Revolving Loans: | | | | | | | |
| Low Utility State Loan | 148,421.15 | 148,792.44 | 149,164.65 | 149,537.80 | 149,911.87 | 679,257.76 | - |
| USDA Firetruck | - | 14,614.25 | 14,910.81 | 15,241.66 | 15,565.54 | 82,920.98 | 92,115.57 |
| Capital Leases: | | | | | | | |
| City Hall Building | 11,700.00 | 11,700.00 | 11,700.00 | 11,700.00 | 11,700.00 | 58,500.00 | 58,500.00 |
| Pothole Patch Machine | 11,207.36 | 11,695.99 | 12,205.93 | 12,738.11 | - | - | - |
| Police Dash Cams | 8,754.98 | 3,157.14 | - | - | - | - | - |
| Seven (7) Police Tasers | 3,115.00 | 3,115.00 | - | - | - | - | - |
| Total Principal Payments | 369,513.19 | 381,057.60 | 377,655.18 | 390,605.63 | 380,303.30 | 1,763,223.67 | 1,120,333.76 |
| Interest | | | | | | | |
| General Obligation Bonds: | | | | | | | |
| Series 2020A | 85,323.30 | 83,655.22 | 81,964.21 | 80,249.94 | 78,512.11 | 365,645.07 | 318,471.81 |
| Series 2021 | 41,475.00 | 39,525.00 | 37,575.00 | 35,475.00 | 33,225.00 | 138,025.00 | 100,725.00 |
| Revolving Loans: | | | | | | | |
| Low Utility State Loan | 3,470.01 | 3,098.72 | 2,726.51 | 2,353.36 | 1,979.29 | 4,252.43 | - |
| USDA Firetruck | - | 5,418.75 | 5,122.19 | 4,791.34 | 4,467.46 | 17,244.02 | 8,049.43 |
| Capital Leases: | | | | | | | |
| City Hall Building | 8,354.84 | 7,882.94 | 7,411.02 | 6,939.10 | 6,467.18 | 25,257.12 | 13,459.20 |
| Pothole Patch Machine | 2,086.11 | 1,597.48 | 1,087.54 | 555.36 | - | - | - |
| Police Dash Cams | 953.02 | 81.83 | - | - | - | - | - |
| Seven (7) Police Tasers | - | - | - | - | - | - | - |
| Total Interest Payments | 141,662.28 | 141,259.94 | 135,886.47 | 130,364.10 | 124,651.04 | 550,423.64 | 440,705.44 |
| Total Principal and Interest | $ 511,175.47 | $ 522,317.54 | $ 513,541.65 | $ 520,969.73 | $ 504,954.34 | $ 2,313,647.31 | $ 1,561,039.20 |

## 6. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

| Issue | 2037-2041 | 2042-2046 | 2047-2051 | 2052-2057 | 2057-2060 | Total |
|---|---|---|---|---|---|---|
| Principal | | | | | | |
| General Obligation Bonds: | | | | | | |
| Series 2020A | $ 765,225.04 | $ 819,301.04 | $ 877,198.44 | $ 939,187.22 | $ 798,670.67 | $ 6,205,330.75 |
| Series 2021 | 295,000.00 | 245,000.00 | - | - | - | 1,415,000.00 |
| Revolving Loans: | | | | | | |
| Low Utility State Loan | - | - | - | - | - | 1,425,085.67 |
| USDA Firetruck | 19,631.19 | - | - | - | - | 255,000.00 |
| Capital Leases: | | | | | | |
| City Hall Building | 34,562.37 | - | - | - | - | 210,062.37 |
| Pothole Patch Machine | - | - | - | - | - | 47,847.39 |
| Police Dash Cams | - | - | - | - | - | 11,912.12 |
| Seven (7) Police Tasers | - | - | - | - | - | 6,230.00 |
| Total Principal Payments | 1,114,418.60 | 1,064,301.04 | 877,198.44 | 939,187.22 | 798,670.67 | 9,576,468.30 |
| Interest | | | | | | |
| General Obligation Bonds: | | | | | | |
| Series 2020A | 267,964.96 | 213,888.96 | 155,991.56 | 94,002.78 | 27,636.77 | 1,853,306.69 |
| Series 2021 | 59,175.00 | 14,925.00 | - | - | - | 500,125.00 |
| Revolving Loans: | | | | | | |
| Low Utility State Loan | - | - | - | - | - | 17,880.32 |
| USDA Firetruck | 417.16 | - | - | - | - | 45,510.35 |
| Capital Leases: | | | | | | |
| City Hall Building | 2,394.65 | - | - | - | - | 78,166.05 |
| Pothole Patch Machine | - | - | - | - | - | 5,326.49 |
| Police Dash Cams | - | - | - | - | - | 1,034.85 |
| Seven (7) Police Tasers | - | - | - | - | - | - |
| Total Interest Payments | 329,951.77 | 228,813.96 | 155,991.56 | 94,002.78 | 27,636.77 | 2,501,349.75 |
| Total Principal and Interest | $ 1,444,370.37 | $ 1,293,115.00 | $ 1,033,190.00 | $ 1,033,190.00 | $ 826,307.44 | $ 12,077,818.05 |

## 7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

*Plan description*. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions*. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate (for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from (non-school municipality) were $95,935.09 for KPERS for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $646,716. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

## 8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Death and Disability Other Post-Employment Benefits*
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

*Compensated Absences:*
Regular full time employees earn and accumulate vacation leave as follows:

| Years of Employment | Hours Earned Per Month |
|---|---|
| 0 – 1 | 3.34 |
| 2 – 9 | 6.67 |
| 10 – 19 | 10.00 |
| 20 and Over | 13.34 |

No paid vacation leave time may be taken during the first six(6) months of employment. An employee will be allowed to carryover vacation leave from one employment anniversary year period to the next, to a maximum amount of vacation leave earned in the employee's preceding anniversary date period. Regular employees earn and accumulate sick leave from the beginning of employment at the rate of one day per month worked. Sick leave may be accumulated to a maximum of 30 days. Any unused sick leave at date of termination is lost.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2021, was $46,889.38. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

*Other Post Employment Benefits:*
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged the level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost the City under this program.

## 9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

## 10. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

| From Fund: | To Fund: | Statutory Authority | Amount |
|---|---|---|---|
| General | Municipal Equipment Reserve | K.S.A. 12-1,117 | $ 35,000.00 |
| General | Economic Development | K.S.A. 12-197 | 20,000.00 |
| Gas Utility | Municipal Equipment Reserve | K.S.A. 12-1,117 | 20,000.00 |
| Sewer Utility | Sewer Utility Principal and Interest | K.S.A. 12-825d | 206,638.00 |
| Sewer Utility | Sewer Utility Replacement | K.S.A. 12-825d | 39,500.00 |
| Water Utility | Swimming Pool Utility | K.S.A. 12-825d | 20,000.00 |
| Water Utility | Water Tower Maintenance Reserve | K.S.A. 12-825d | 14,000.00 |
| Water Utility | Swimming Pool Reserve | K.S.A. 12-825d | 6,000.00 |

## 11. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risk to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts include a decline in sales tax collections and utility collections.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the City to assist with the risks and help offset incurred costs of the City. For the year ended December 31, 2021, the City received $134,982.80 as a result of the American Rescue Plan Act, of which none has been spent at year end.

## 12. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there were no non-recognized subsequent events requiring disclosure.

# SUPPLEMENTARY INFORMATION

**Schedule 1**

## CITY OF HUMBOLDT, KANSAS

Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2021

| Funds | Certified Budget | Adjustments for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|---|---|---|---|---|---|
| General Fund | $ 1,572,324.00 | $ 61,206.97 | $ 1,633,530.97 | $ 1,442,185.48 | $ (191,345.49) |
| Special Purpose Funds: | | | | | |
| Consolidated Street and Highway | 180,126.00 | - | 180,126.00 | 80,410.53 | (99,715.47) |
| Bond and Interest Funds: | | | | | |
| General Obligation Bond and Interest | 36,200.00 | - | 36,200.00 | 14,102.14 | (22,097.86) |
| Business Funds: | | | | | |
| Gas Utility | 990,972.00 | 1,507,105.92 | 2,498,077.92 | 2,456,323.05 | (41,754.87) |
| Water Utility | 736,128.00 | 1,950.00 | 738,078.00 | 591,301.55 | (146,776.45) |
| Sewer Utility | 759,698.00 | - | 759,698.00 | 558,929.35 | (200,768.65) |
| Sanitation Utility | 146,501.00 | - | 146,501.00 | 121,201.69 | (25,299.31) |
| Swimming Pool Utility | 99,350.00 | - | 99,350.00 | 79,381.77 | (19,968.23) |

**CITY OF HUMBOLDT, KANSAS**
**GENERAL FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Taxes and Shared Receipts | | | | |
| Ad Valorem Property Tax | $ 816,382.68 | $ 883,198.78 | $ 911,809.00 | $ (28,610.22) |
| Delinquent Tax | 38,079.39 | 36,448.12 | 26,558.00 | 9,890.12 |
| Motor Vehicle Tax | 114,214.51 | 126,289.89 | 110,264.00 | 16,025.89 |
| Recreational Vehicle Tax | 1,987.18 | 2,120.68 | 1,702.00 | 418.68 |
| 16/20M Truck Tax | 305.17 | 506.71 | 521.00 | (14.29) |
| Commercial Vehicle Tax | 3,605.42 | 5,138.70 | 5,729.00 | (590.30) |
| Watercraft Tax | - | - | 321.00 | (321.00) |
| Neighborhood Revitalization Rebate | (100,483.70) | (127,082.43) | (128,029.00) | 946.57 |
| Sales Tax | 297,330.02 | 385,580.24 | 320,000.00 | 65,580.24 |
| Franchise Tax | 128,081.26 | 137,991.69 | 120,000.00 | 17,991.69 |
| In Lieu of Taxes | 1,525.80 | 1,723.88 | 1,500.00 | 223.88 |
| Liquor Tax | - | 46.71 | - | 46.71 |
| Special Assessments | 1,931.31 | 2,125.00 | 1,500.00 | 625.00 |
| Intergovernmental | | | | |
| Federal Grants - Parks | 1,030.00 | 1,030.00 | 1,030.00 | - |
| Federal Grants - Sparks | 16,200.57 | - | - | - |
| Local Grants | 5,000.00 | - | - | - |
| Fines, Forfeitures and Penalties | 19,559.87 | 23,098.68 | 17,700.00 | 5,398.68 |
| Charges for Services | 5,050.00 | 3,920.00 | 4,000.00 | (80.00) |
| Licenses and Permits | | | | |
| Licenses, Permits & Fees | 5,145.64 | 7,278.77 | 5,250.00 | 2,028.77 |
| Use of Money and Property | | | | |
| Interest Income | 2,969.10 | 988.03 | 6,000.00 | (5,011.97) |
| Sale of Assets | 11,500.00 | 16,001.00 | 12,000.00 | 4,001.00 |
| Other Receipts | | | | |
| Federal Excise Tax Refund | 865.62 | - | 800.00 | (800.00) |
| Miscellaneous | 5.00 | - | - | - |
| Donations | 4,277.18 | 5.00 | - | 5.00 |
| Reimbursed Expense | 36,567.74 | 61,206.97 | 21,000.00 | 40,206.97 |
| Operating Transfers from | | | | |
| Water Utility Fund | 40,000.00 | - | - | - |
| Gas Utility Fund | - | - | 50,000.00 | (50,000.00) |
| Sanitation Utility Fund | 20,000.00 | - | - | - |
| Total Receipts | 1,471,129.76 | 1,567,616.42 | $ 1,489,655.00 | $ 77,961.42 |

**CITY OF HUMBOLDT, KANSAS**
**GENERAL FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Expenditures | | | | |
| General Government | | | | |
| General Administration | | | | |
| Personal Services | $ 168,220.67 | $ 165,340.06 | $ 167,352.00 | $ (2,011.94) |
| Contractual Services | 101,791.92 | 127,068.58 | 112,213.00 | 14,855.58 |
| Commodities | 23,173.83 | 19,758.53 | 21,700.00 | (1,941.47) |
| Capital Outlay | 14,409.04 | 1,219.90 | 33,854.00 | (32,634.10) |
| City Hall | | | | |
| Contractual Services | 21,883.22 | 42,970.61 | 36,906.00 | 6,064.61 |
| Commodities | 369.55 | 447.33 | 1,300.00 | (852.67) |
| Capital Outlay | - | - | - | - |
| Employee Benefits | | | | |
| Personal Services | 211,706.92 | 217,706.50 | 244,612.00 | (26,905.50) |
| Drainage | | | | |
| Personal Services | 10,207.94 | 8,584.60 | 11,382.00 | (2,797.40) |
| Public Safety | | | | |
| Municipal Court | | | | |
| Personal Services | 22,164.42 | 24,276.79 | 22,370.00 | 1,906.79 |
| Contractual Services | 2,318.84 | 3,146.51 | 3,800.00 | (653.49) |
| Commodities | 5,093.99 | 5,334.91 | 6,000.00 | (665.09) |
| Capital Outlay | 113.93 | - | - | - |
| Police Department | | | | |
| Personal Services | 277,512.57 | 291,509.09 | 291,304.00 | 205.09 |
| Contractual Services | 14,852.99 | 26,523.71 | 30,200.00 | (3,676.29) |
| Commodities | 24,475.48 | 33,132.87 | 25,400.00 | 7,732.87 |
| Capital Outlay | 24,961.68 | 219.90 | 20,000.00 | (19,780.10) |
| Fire Department | | | | |
| Personal Services | 12,912.50 | 13,754.80 | 20,069.00 | (6,314.20) |
| Contractual Services | 3,772.69 | 4,039.22 | 12,022.00 | (7,982.78) |
| Commodities | 15,860.66 | 6,026.44 | 19,150.00 | (13,123.56) |
| Capital Outlay | - | 2,418.85 | - | 2,418.85 |
| Highways and Streets | | | | |
| Street and Alley Department | | | | |
| Personal Services | 75,571.28 | 63,756.17 | 81,779.00 | (18,022.83) |
| Contractual Services | 57,115.88 | 65,469.14 | 71,413.00 | (5,943.86) |
| Commodities | 19,223.18 | 28,077.63 | 27,500.00 | 577.63 |
| Capital Outlay | 1,923.82 | - | - | - |
| Noxious Weed Department | | | | |
| Commodities | 1,894.83 | 100.00 | 2,000.00 | (1,900.00) |

**CITY OF HUMBOLDT, KANSAS**
**GENERAL FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Expenditures (Continued) | | | | |
| Park Department | | | | |
| Personal Services | $ 25,480.69 | $ 26,652.86 | $ 41,198.00 | $ (14,545.14) |
| Contractual Services | 20,349.64 | 19,587.05 | 19,457.00 | 130.05 |
| Commodities | 5,085.46 | 7,887.70 | 7,300.00 | 587.70 |
| Capital Outlay | 69.02 | 450.00 | - | 450.00 |
| Historical Society | | | | |
| Appropriation to Historical Society | 11,000.00 | 11,000.00 | 11,000.00 | - |
| Library | | | | |
| Appropriation to Library | 94,229.00 | 97,056.00 | 97,056.00 | - |
| Cemetery | | | | |
| Appropriation to Mt. Hope Cemetery | 18,900.00 | 20,000.00 | 20,000.00 | - |
| Tourism | | | | |
| Appropriation to Chamber of Commerce | 8,860.00 | 9,360.00 | 9,360.00 | - |
| Appropriation to Civil War Days | 3,100.00 | 3,100.00 | 3,100.00 | - |
| Appropriation to HHPA | 7,000.00 | 7,000.00 | 7,000.00 | - |
| Debt Service | | | | |
| Principal | 11,700.00 | 23,196.84 | 11,700.00 | 11,496.84 |
| Interest | 9,246.12 | 11,012.89 | 8,827.00 | 2,185.89 |
| Operating Transfers to: | | | | |
| Municipal Equipment Reserve Fund | 45,000.00 | 35,000.00 | 40,000.00 | (5,000.00) |
| Economic Development Fund | 20,000.00 | 20,000.00 | 20,000.00 | - |
| Water Tower Maintenance Reserve Fund | - | - | 14,000.00 | (14,000.00) |
| Total Certified Budget | | | 1,572,324.00 | (130,138.52) |
| Adjustments for Qualifying Budget Credits | | | 61,206.97 | (61,206.97) |
| Total Expenditures | 1,391,551.76 | 1,442,185.48 | $ 1,633,530.97 | $ (191,345.49) |
| Receipts Over(Under) Expenditures | 79,578.00 | 125,430.94 | | |
| Unencumbered Cash, Beginning | 160,829.88 | 240,407.88 | | |
| Unencumbered Cash, Ending | $ 240,407.88 | $ 365,838.82 | | |

**CITY OF HUMBOLDT, KANSAS**
**CONSOLIDATED STREET AND HIGHWAY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Taxes and Shared Receipts | | | | |
| Special Highway Tax | $ 46,294.65 | $ 51,471.08 | $ 40,730.00 | $ 10,741.08 |
| Sales Tax | 63,436.62 | 122,076.16 | 100,000.00 | 22,076.16 |
| Total Receipts | 109,731.27 | 173,547.24 | $ 140,730.00 | $ 32,817.24 |
| Expenditures | | | | |
| Highways and Streets | | | | |
| Commodities | 61,509.79 | 45,403.39 | $ 47,190.00 | $ (1,786.61) |
| Capital Outlay | 8,053.50 | 2,242.51 | 113,465.00 | (111,222.49) |
| Debt Service | | | | |
| Principal | 32,037.93 | 29,843.49 | 19,104.00 | 10,739.49 |
| Interest | 726.70 | 2,921.14 | 367.00 | 2,554.14 |
| Total Expenditures | 102,327.92 | 80,410.53 | $ 180,126.00 | $ (99,715.47) |
| Receipts Over(Under) Expenditures | 7,403.35 | 93,136.71 | | |
| Unencumbered Cash, Beginning | 30,854.80 | 38,258.15 | | |
| Unencumbered Cash, Ending | $ 38,258.15 | $ 131,394.86 | | |

**CITY OF HUMBOLDT, KANSAS**
**MUNICIPAL EQUIPMENT RESERVE FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Use of Money and Property | | |
| Interest Income | $ 184.80 | $ 141.78 |
| Operating Transfers from: | | |
| General Fund | 45,000.00 | 35,000.00 |
| Gas Utility Fund | 20,000.00 | 20,000.00 |
| Water Utility Fund | 20,000.00 | - |
| Sewer Utility Fund | - | - |
| Total Receipts | 85,184.80 | 55,141.78 |
| Expenditures | | |
| General Government | | |
| Capital Outlay | 12,670.00 | 31,119.93 |
| Debt Service | | |
| Principal | 13,127.65 | 8,945.81 |
| Interest | 529.76 | - |
| Total Expenditures | 26,327.41 | 40,065.74 |
| Receipts Over(Under) Expenditures | 58,857.39 | 15,076.04 |
| Unencumbered Cash, Beginning | 346,768.13 | 405,625.52 |
| Unencumbered Cash, Ending | $ 405,625.52 | $ 420,701.56 |

**CITY OF HUMBOLDT, KANSAS**
**ECONOMIC DEVELOPMENT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Operating Transfers from: | | |
| General Fund | $ 20,000.00 | $ 20,000.00 |
| Total Receipts | 20,000.00 | 20,000.00 |
| Expenditures | | |
| General Government | | |
| Contractual | - | 10,000.00 |
| Capital Outlay | 20,000.00 | - |
| Total Expenditures | 20,000.00 | 10,000.00 |
| Receipts Over(Under) Expenditures | - | 10,000.00 |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ 10,000.00 |

**CITY OF HUMBOLDT, KANSAS**
**AMERICAN RESCUE PLAN ACT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Intergovernmental | | |
| ARPA Grant Proceeds | $ - | $ 134,982.80 |
| Total Receipts | - | 134,982.80 |
| Expenditures | | |
| General Government | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over(Under) Expenditures | - | 134,982.80 |
| Unencumbered Cash, Beginning | - | - |
| Unencumbered Cash, Ending | $ - | $ 134,982.80 |

**CITY OF HUMBOLDT, KANSAS**
**GENERAL OBLIGATION BOND AND INTEREST FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Taxes and Shared Receipts | | | | |
| Ad Valorem Property Tax | $ 13,205.63 | $ 13,820.63 | $ 14,269.00 | $ (448.37) |
| Delinquent Tax | 727.41 | 667.79 | 416.00 | 251.79 |
| Motor Vehicle Tax | 1,847.35 | 2,042.78 | 1,783.00 | 259.78 |
| Recreational Vehicle Tax | 32.15 | 34.31 | 28.00 | 6.31 |
| 16/20M Truck Tax | 5.50 | 8.19 | 8.00 | 0.19 |
| Commercial Vehicle Tax | 58.33 | 83.13 | 93.00 | (9.87) |
| Watercraft Tax | - | - | 5.00 | (5.00) |
| In Lieu of Taxes | 24.68 | 27.89 | - | 27.89 |
| Neighborhood Revitalization Rebate | (1,625.42) | (1,988.63) | (2,004.00) | 15.37 |
| Total Receipts | 14,275.63 | 14,696.09 | $ 14,598.00 | $ 98.09 |
| Expenditures | | | | |
| Debt Service | | | | |
| Principal | 5,000.00 | 5,000.00 | $ 5,000.00 | $ - |
| Interest | 6,680.00 | 9,102.14 | 6,480.00 | 2,622.14 |
| Cash Basis Reserve | - | - | 24,720.00 | (24,720.00) |
| Total Expenditures | 11,680.00 | 14,102.14 | $ 36,200.00 | $ (22,097.86) |
| Receipts Over(Under) Expenditures | 2,595.63 | 593.95 | | |
| Unencumbered Cash, Beginning | 20,002.31 | 22,597.94 | | |
| Unencumbered Cash, Ending | $ 22,597.94 | $ 23,191.89 | | |

**CITY OF HUMBOLDT, KANSAS**
**BIKE ROUTE GRANT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Intergovernmental | | |
| State Grants | $ - | $ - |
| Total Receipts | - | - |
| Expenditures | | |
| General Government | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over(Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | 2,050.97 | 2,050.97 |
| Unencumbered Cash, Ending | $ 2,050.97 | $ 2,050.97 |

**CITY OF HUMBOLDT, KANSAS**
**CAPITAL IMPROVEMENT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Other Receipts | | |
| Reimbursed Expense | $ 41,538.72 | $ - |
| Operating Transfers from: | | |
| Gas Utility Fund | 11,911.58 | - |
| Water Utility Fund | 11,911.58 | - |
| Sewer Utility Fund | 11,911.57 | - |
| Total Receipts | 77,273.45 | - |
| Expenditures | | |
| General Government | | |
| Capital Outlay | 19,238.72 | - |
| Total Expenditures | 19,238.72 | - |
| Receipts Over(Under) Expenditures | 58,034.73 | - |
| Unencumbered Cash, Beginning | (58,034.73) | - |
| Unencumbered Cash, Ending | $ - | $ - |

**CITY OF HUMBOLDT, KANSAS**
**WASTEWATER TREATMENT PLANT PROJECT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Use of Money and Property | | |
| Loan Proceeds | $ - | $ - |
| Total Receipts | - | - |
| Expenditures | | |
| General Government | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over(Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | 215.00 | 215.00 |
| Unencumbered Cash, Ending | $ 215.00 | $ 215.00 |

**CITY OF HUMBOLDT, KANSAS**
**WASTEWATER COLLECTION SYSTEM PROJECT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Use of Money and Property | | |
| Loan Proceeds | $ 207,867.57 | $ - |
| Bond Proceeds | 6,325,000.00 | - |
| Intergovernmental | | |
| Federal Grants | 3,000.00 | - |
| Total Receipts | 6,535,867.57 | - |
| Expenditures | | |
| General Government | | |
| Capital Outlay | 17,063.59 | - |
| Debt Service | | |
| Principal | 6,198,327.41 | - |
| Interest Expense | 38,123.50 | - |
| Debt Issuance Costs | 27,000.00 | - |
| Total Expenditures | 6,280,514.50 | - |
| Receipts Over(Under) Expenditures | 255,353.07 | - |
| Unencumbered Cash, Beginning | (205,867.57) | 49,485.50 |
| Unencumbered Cash, Ending | $ 49,485.50 | $ 49,485.50 |

**CITY OF HUMBOLDT, KANSAS**
**GAS UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Operating Receipts | | | | |
| Consumer Sales | $ 555,334.95 | $ 845,165.10 | $ 755,000.00 | $ 90,165.10 |
| Other Fees | 2,424.11 | 2,776.52 | 3,150.00 | (373.48) |
| LIHEAP Assitance | 19,474.14 | 66,126.72 | 3,500.00 | 62,626.72 |
| Use of Money and Property | | | | |
| Loan Proceeds | - | 1,500,000.00 | - | 1,500,000.00 |
| Intergovernmental | | | | |
| Sales Tax | 11,394.77 | 16,098.42 | 13,755.00 | 2,343.42 |
| Other Receipts | | | | |
| Miscellaneous | - | 7.90 | - | 7.90 |
| Reimbursed Expense | 9,771.26 | 7,105.92 | 2,000.00 | 5,105.92 |
| Total Receipts | 598,399.23 | 2,437,280.58 | $ 777,405.00 | $ 1,659,875.58 |
| Expenditures | | | | |
| Production | | | | |
| Contractual Services | 271,419.10 | 2,104,804.57 | $ 375,000.00 | $ 1,729,804.57 |
| Transmission and Distribution | | | | |
| Personal Services | 103,643.52 | 92,049.69 | 106,270.00 | (14,220.31) |
| Contractual Services | 8,235.54 | 7,892.89 | 6,000.00 | 1,892.89 |
| Commodities | 25,254.39 | 26,035.21 | 16,900.00 | 9,135.21 |
| Capital Outlay | 13,610.82 | 2,210.00 | 32,600.00 | (30,390.00) |
| General Administration | | | | |
| Personal Services | 52,530.30 | 47,719.81 | 61,461.00 | (13,741.19) |
| Contractual Services | 40,284.89 | 51,021.49 | 48,473.00 | 2,548.49 |
| Commodities | 4,014.72 | 4,937.15 | 4,500.00 | 437.15 |
| Capital Outlay | 39,900.00 | - | 254,768.00 | (254,768.00) |
| Non-Operating Expense | | | | |
| Sales Taxes | 15,398.86 | 23,706.66 | 15,000.00 | 8,706.66 |
| Debt Services | | | | |
| Principal Payment | - | 74,914.33 | - | 74,914.33 |
| Interest Expense | - | 1,031.25 | - | 1,031.25 |

**CITY OF HUMBOLDT, KANSAS**
**GAS UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Expenditures | | | | |
| Operating Transfers to: | | | | |
| General Fund | $ 20,000.00 | $ - | $ 20,000.00 | $ (20,000.00) |
| Municipal Equipment Reserve Fund | - | 20,000.00 | - | 20,000.00 |
| Capital Improvement Fund | 11,911.58 | - | 50,000.00 | (50,000.00) |
| Total Certified Budget | | | 990,972.00 | 1,465,351.05 |
| Adjustments for Qualifying Budget Credits | | | 1,507,105.92 | (1,507,105.92) |
| Total Expenditures | 606,203.72 | 2,456,323.05 | $ 2,498,077.92 | $ (41,754.87) |
| Receipts Over(Under) Expenditures | (7,804.49) | (19,042.47) | | |
| Unencumbered Cash, Beginning | 226,932.03 | 219,127.54 | | |
| Unencumbered Cash, Ending | $ 219,127.54 | $ 200,085.07 | | |

**CITY OF HUMBOLDT, KANSAS**
**WATER UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Operating Receipts | | | | |
| Water Sales | $ 635,787.24 | $ 676,072.75 | $ 581,000.00 | $ 95,072.75 |
| Penalties | 14,826.25 | 16,759.83 | 17,000.00 | (240.17) |
| Other Fees | 3,063.04 | 4,170.76 | 4,300.00 | (129.24) |
| Intergovernmental | | | | |
| Sales Tax | 150.06 | 81.94 | 210.00 | (128.06) |
| Use of Money and Property | | | | |
| Interest Income | 184.83 | 141.80 | 150.00 | (8.20) |
| Sale of Property and Equipment | - | 530.60 | - | 530.60 |
| Other Receipts | | | | |
| Miscellaneous | 116.09 | - | 100.00 | (100.00) |
| Reimbursed Expense | 541.04 | 1,950.00 | 400.00 | 1,550.00 |
| Total Receipts | 654,668.55 | 699,707.68 | $ 603,160.00 | $ 96,547.68 |
| Expenditures | | | | |
| Production | | | | |
| Personal Services | 166,326.44 | 157,609.16 | $ 170,289.00 | $ (12,679.84) |
| Contractual Services | 52,141.27 | 49,039.38 | 67,519.00 | (18,479.62) |
| Commodities | 44,131.24 | 65,835.87 | 52,500.00 | 13,335.87 |
| Capital Outlay | 31,533.05 | 12,768.38 | 40,000.00 | (27,231.62) |
| Transmission and Distribution | | | | |
| Personal Services | 53,371.42 | 39,780.67 | 66,470.00 | (26,689.33) |
| Contractual Services | 3,082.59 | 9,447.35 | 10,335.00 | (887.65) |
| Commodities | 28,120.14 | 23,986.91 | 23,500.00 | 486.91 |
| Capital Outlay | 6,370.68 | 2,210.00 | 2,500.00 | (290.00) |
| General Administration | | | | |
| Personal Services | 96,724.92 | 94,083.67 | 110,888.00 | (16,804.33) |
| Contractual Services | 30,893.16 | 31,607.64 | 35,827.00 | (4,219.36) |
| Commodities | 3,220.97 | 3,626.56 | 4,950.00 | (1,323.44) |
| Capital Outlay | - | - | 68,550.00 | (68,550.00) |

**CITY OF HUMBOLDT, KANSAS**
**WATER UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Expenditures (Continued) | | | | |
| Non-Operating Expenses | | | | |
| Sales Tax | $ 4,248.42 | $ 4,728.01 | $ 5,000.00 | $ (271.99) |
| Debt Service | | | | |
| Principal | 20,000.00 | - | 20,000.00 | (20,000.00) |
| Interest | 38,475.00 | 56,577.95 | 37,800.00 | 18,777.95 |
| Operating Transfers to: | | | | |
| Capital Improvement Fund | 11,911.58 | - | - | - |
| Municipal Equipment Reserve Fund | 20,000.00 | - | - | - |
| Swimming Pool Utility Fund | - | 20,000.00 | - | 20,000.00 |
| Swimming Pool Reserve Fund | - | 6,000.00 | - | 6,000.00 |
| General Fund | 40,000.00 | - | - | - |
| Water Tower Maintenance Reserve Fund | 14,000.00 | 14,000.00 | 20,000.00 | (6,000.00) |
| Total Certified Budget | | | 736,128.00 | (144,826.45) |
| Adjustments for Qualifying Budget Credits | | | 1,950.00 | (1,950.00) |
| Total Expenditures | 664,550.88 | 591,301.55 | $ 738,078.00 | $ (146,776.45) |
| Receipts Over(Under) Expenditures | (9,882.33) | 108,406.13 | | |
| Unencumbered Cash, Beginning | 172,144.61 | 162,262.28 | | |
| Unencumbered Cash, Ending | $ 162,262.28 | $ 270,668.41 | | |

**CITY OF HUMBOLDT, KANSAS**
**WATER TOWER MAINTENANCE RESERVE FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Other Receipts | | |
| Reimbursed Expense | $ - | $ 20,250.00 |
| Operating Transfer from | | |
| Water Utility Fund | 14,000.00 | 14,000.00 |
| Total Receipts | 14,000.00 | 34,250.00 |
| Expenditures | | |
| Capital Improvements | | |
| Capital Outlay | - | 25,250.00 |
| Total Expenditures | - | 25,250.00 |
| Receipts Over(Under) Expenditures | 14,000.00 | 9,000.00 |
| Unencumbered Cash, Beginning | 99,975.65 | 113,975.65 |
| Unencumbered Cash, Ending | $ 113,975.65 | $ 122,975.65 |

**CITY OF HUMBOLDT, KANSAS**
**SEWER UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Operating Receipts | | | | |
| User Fees | $ 559,035.26 | $ 570,080.59 | $ 550,000.00 | $ 20,080.59 |
| Other Receipts | | | | |
| Miscellaneous | 62.22 | - | 70.00 | (70.00) |
| Reimbursed Expense | 1,826.76 | 2,941.12 | 200.00 | 2,741.12 |
| Total Receipts | 560,924.24 | 573,021.71 | $ 550,270.00 | $ 22,751.71 |
| Expenditures | | | | |
| Collections | | | | |
| Personal Services | 48,904.29 | 45,965.98 | $ 63,262.00 | $ (17,296.02) |
| Contractual Services | 3,849.17 | 4,902.69 | 4,800.00 | 102.69 |
| Commodities | 2,785.21 | 2,301.12 | 4,300.00 | (1,998.88) |
| Capital Outlay | - | 4,480.00 | 6,000.00 | (1,520.00) |
| Sewage Treatment | | | | |
| Personal Services | 84,173.11 | 120,205.62 | 83,239.00 | 36,966.62 |
| Contractual Services | 30,527.90 | 30,292.62 | 51,732.00 | (21,439.38) |
| Commodities | 3,708.03 | 6,471.21 | 5,800.00 | 671.21 |
| Capital Outlay | 23,985.75 | 3,115.58 | 30,000.00 | (26,884.42) |
| General Administration | | | | |
| Personal Services | 63,855.27 | 78,918.43 | 62,621.00 | 16,297.43 |
| Contractual Services | 19,015.81 | 14,223.51 | 14,145.00 | 78.51 |
| Commodities | 1,316.22 | 1,914.59 | 1,600.00 | 314.59 |
| Capital Outlay | - | - | 186,061.00 | (186,061.00) |

**CITY OF HUMBOLDT, KANSAS**
**SEWER UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Expenditures (Continued) | | | | |
| Operating Transfers to Sewer Utility Principal and Interest Fund | $ 214,479.00 | $ 206,638.00 | $ 206,638.00 | $ - |
| Sewer Utility Replacement Fund | 39,500.00 | 39,500.00 | 39,500.00 | - |
| Capital Improvement Fund | 11,911.57 | - | - | - |
| Total Expenditures | 548,011.33 | 558,929.35 | $ 759,698.00 | $ (200,768.65) |
| Receipts Over(Under) Expenditures | 12,912.91 | 14,092.36 | | |
| Unencumbered Cash, Beginning | 100,890.73 | 113,803.64 | | |
| Unencumbered Cash, Ending | $ 113,803.64 | $ 127,896.00 | | |

**CITY OF HUMBOLDT, KANSAS**
**SEWER UTILITY PRINCIPAL AND INTEREST FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Use of Money and Property | | |
| Interest Income | $ 184.77 | $ 141.70 |
| Operating Transfers from | | |
| Sewer Utility Fund | 214,479.00 | 206,638.00 |
| Total Receipts | 214,663.77 | 206,779.70 |
| Expenditures | | |
| Debt Service | | |
| Principal | 87,850.28 | 119,669.25 |
| Interest | 54,696.91 | 86,968.75 |
| Total Expenditures | 142,547.19 | 206,638.00 |
| Receipts Over(Under) Expenditures | 72,116.58 | 141.70 |
| Unencumbered Cash, Beginning | 50,252.16 | 122,368.74 |
| Unencumbered Cash, Ending | $ 122,368.74 | $ 122,510.44 |

**CITY OF HUMBOLDT, KANSAS**
**SEWER UTILITY REPLACEMENT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Operating Transfer from Sewer Utility Fund | $ 39,500.00 | $ 39,500.00 |
| Total Receipts | 39,500.00 | 39,500.00 |
| Expenditures | | |
| General Administration | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over(Under) Expenditures | 39,500.00 | 39,500.00 |
| Unencumbered Cash, Beginning | 1,276.94 | 40,776.94 |
| Unencumbered Cash, Ending | $ 40,776.94 | $ 80,276.94 |

**CITY OF HUMBOLDT, KANSAS**
**SANITATION UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Operating Receipts | | | | |
| User Fees | $ 130,736.18 | $ 130,687.57 | $ 133,000.00 | $ (2,312.43) |
| Total Receipts | 130,736.18 | 130,687.57 | $ 133,000.00 | $ (2,312.43) |
| Expenditures | | | | |
| Collections | | | | |
| Contractual Services | 113,277.17 | 114,652.13 | $ 115,000.00 | $ (347.87) |
| General and Administration | | | | |
| Personal Services | 5,503.47 | 5,274.97 | 5,854.00 | (579.03) |
| Commodities | 873.00 | 853.75 | 10,174.00 | (9,320.25) |
| Non-Operating Expenditures | | | | |
| Sales Tax | 371.01 | 420.84 | 473.00 | (52.16) |
| Operating Transfers to | | | | |
| General Fund | 20,000.00 | - | - | - |
| Swimming Pool | - | - | 15,000.00 | (15,000.00) |
| Total Expenditures | 140,024.65 | 121,201.69 | $ 146,501.00 | $ (25,299.31) |
| Receipts Over(Under) Expenditures | (9,288.47) | 9,485.88 | | |
| Unencumbered Cash, Beginning | 20,025.07 | 10,736.60 | | |
| Unencumbered Cash, Ending | $ 10,736.60 | $ 20,222.48 | | |

**CITY OF HUMBOLDT, KANSAS**
**SWIMMING POOL UTILITY FUND**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Receipts | | | | |
| Operating Receipts | | | | |
| Admission Charges | $ - | $ 14,660.50 | $ 16,000.00 | $ (1,339.50) |
| Taxes and Shared Receipts | | | | |
| Sales Tax | 49,351.49 | 61,038.07 | 50,000.00 | 11,038.07 |
| Operating Transfers from | | | | |
| Water Utility Fund | - | 20,000.00 | - | 20,000.00 |
| Sanitation Utility Fund | - | - | 15,000.00 | (15,000.00) |
| Total Receipts | 49,351.49 | 95,698.57 | $ 81,000.00 | $ 14,698.57 |
| Expenditures | | | | |
| Culture and Recreation | | | | |
| Personal Services | 244.38 | 18,155.95 | $ 28,000.00 | $ (9,844.05) |
| Contractual Services | 7,465.78 | 11,997.05 | 15,755.00 | (3,757.95) |
| Commodities | 3,498.03 | 6,757.16 | 9,000.00 | (2,242.84) |
| Capital Outlay | - | 6,637.95 | 9,005.00 | (2,367.05) |
| Debt Service | | | | |
| Interest Expense | - | 35,833.66 | - | 35,833.66 |
| Appropriations to Humboldt | | | | |
| Public Building Commission | 33,715.00 | - | 37,590.00 | (37,590.00) |
| Total Expenditures | 44,923.19 | 79,381.77 | $ 99,350.00 | $ (19,968.23) |
| Receipts Over(Under) Expenditures | 4,428.30 | 16,316.80 | | |
| Unencumbered Cash, Beginning | 11,698.49 | 16,126.79 | | |
| Unencumbered Cash, Ending | $ 16,126.79 | $ 32,443.59 | | |

**CITY OF HUMBOLDT, KANSAS**
**SWIMMING POOL RESERVE FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Operating Transfers from Water Utility Fund | $ - | $ 6,000.00 |
| Total Receipts | - | 6,000.00 |
| Expenditures | | |
| Culture and Recreation | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over(Under) Expenditures | - | 6,000.00 |
| Unencumbered Cash, Beginning | 45,000.00 | 45,000.00 |
| Unencumbered Cash, Ending | $ 45,000.00 | $ 51,000.00 |

**CITY OF HUMBOLDT, KANSAS**
**COMMUNITY DEVELOPMENT FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Use of Money and Property | | |
| Interest Income | $ - | $ - |
| Other Reciepts | | |
| Donations | 5,000.00 | - |
| Total Receipts | 5,000.00 | - |
| Expenditures | | |
| Community Development | | |
| Capital Outlay | 2,400.00 | - |
| Total Expenditures | 2,400.00 | - |
| Receipts Over(Under) Expenditures | 2,600.00 | - |
| Unencumbered Cash, Beginning | 139.01 | 2,739.01 |
| Unencumbered Cash, Ending | $ 2,739.01 | $ 2,739.01 |

**CITY OF HUMBOLDT, KANSAS**
**LEITZBACH TRUST FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Use of Money and Property | | |
| Interest Income | $ - | $ - |
| Total Receipts | - | - |
| Expenditures | | |
| Culture and Recreation | | |
| Appropriation to Library | - | - |
| Total Expenditures | - | - |
| Receipts Over(Under) Expenditures | - | - |
| Unencumbered Cash, Beginning | 5,708.99 | 5,708.99 |
| Unencumbered Cash, Ending | $ 5,708.99 | $ 5,708.99 |

**CITY OF HUMBOLDT, KANSAS**
**SCHANEMAN-ROURK TRUST FUND**
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2020)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Use of Money and Property | | |
| Distribution from Rourk Estate | $ 22,158.00 | $ 28,267.20 |
| Interest Income | 122.02 | 13.74 |
| Total Receipts | 22,280.02 | 28,280.94 |
| Expenditures | | |
| Charitable Bequests and Assistance | 38,166.75 | 13,793.75 |
| Total Expenditures | 38,166.75 | 13,793.75 |
| Receipts Over(Under) Expenditures | (15,886.73) | 14,487.19 |
| Unencumbered Cash, Beginning | 40,035.34 | 24,148.61 |
| Unencumbered Cash, Ending | $ 24,148.61 | $ 38,635.80 |

**CITY OF HUMBOLDT, KANSAS**
**AGENCY FUNDS**
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

| Fund | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Payroll Clearing Fund | $ 2,972.12 | $ 527.36 | $ 3,499.48 | $ - |
| Employee Flex | 394.03 | 1,762.02 | 2,351.49 | (195.44) |
| KPERS 457 | 50.00 | - | - | 50.00 |
| KS Drug Forfeitures | 4,579.77 | - | - | 4,579.77 |
| Police Technology | 2,790.24 | 260.50 | 1,009.73 | 2,041.01 |
| E-Community | 12,773.96 | - | - | 12,773.96 |
| Downtown Action Team | 11,046.46 | 700.00 | - | 11,746.46 |
| River Park | 5,316.97 | - | - | 5,316.97 |
| Rebuild Public Square | 2,340.46 | 700.00 | 644.91 | 2,395.55 |
| Police Donations | 847.85 | 2,435.34 | - | 3,283.19 |
| Humboldt Diversion | 8,110.11 | 1,408.00 | 1,663.00 | 7,855.11 |
| | $ 51,221.97 | $ 7,793.22 | $ 9,168.61 | $ 49,846.58 |