UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2023

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 316
Rexford, Kansas 67753

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 316, Rexford, Kansas, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 316 as of June 30, 2023, or changes in the financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 316 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 316, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 316 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 316's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 316's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 316's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP
Certified Public Accountants
Quinter, Kansas

October 10, 2023

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 0	0	2,148,368	2,148,368	0	45,756	45,756
Supplemental General Fund	28,597	0	651,520	662,074	18,043	1,291	19,334
Special Purpose Funds:							
Preschool-Aged At-Risk Fund	30,156	0	38,000	28,606	39,550	2,413	41,963
At Risk Fund (K-12)	106,530	0	325,318	339,530	92,318	21,978	114,296
Bilingual Education Fund	48,900	0	9,039	19,167	38,772	1,401	40,173
Driver Training Fund	14,217	0	14,380	12,520	16,077	0	16,077
Capital Outlay Fund	339,017	3,000	440,770	180,065	602,722	12,604	615,326
Food Service Fund	58,665	0	152,379	162,359	48,685	1,467	50,152
Professional Development Fund	14,717	0	16,643	8,591	22,769	0	22,769
Special Education Fund	106,142	0	441,325	407,321	140,146	8,547	148,693
Career and Postsecondary Education Fund	81,829	0	77,184	81,969	77,044	0	77,044
KPERS Special Retirement Contribution Fund	0	0	257,747	257,747	0	0	0
Gifts and Grants Fund	59,431	0	56,814	48,893	67,352	0	67,352
Federal Funds	(30,719)	0	370,830	320,818	19,293	14,015	33,308
Textbook and Student Material Revolving Fund	46,778	0	34,471	23,699	57,550	0	57,550
Contingency Reserve Fund	206,061	0	0	0	206,061	0	206,061
District Activity Funds (Schedule 4)	3,544	0	14,962	17,743	763	0	763
Trust Funds:							
Scholarship Fund	2,384	0	0	0	2,384	0	2,384
Total Reporting Entity (Excluding Agency Funds)	$ **1,116,249**	**3,000**	**5,049,750**	**4,719,470**	**1,449,529**	**109,472**	**1,559,001**

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Composition of Cash:

The Bank - Selden, Kansas		
Checking Accounts	$	1,000
NOW Account		1,529,429
Certificates of Deposit		109,500
Total Cash		1,639,929
Agency Funds Per Schedule 3		(80,928)
Total Reporting Entity (Excluding Agency Funds)	$	**1,559,001**

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Notes to the Financial Statement
June 30, 2023

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 316, Rexford, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 316.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund – used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing for this year.

The statutes allow the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund Textbooks and Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,639,929 and the bank balance was $1,700,656. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the balance of $1,450,656 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2023.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the

remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $257,747 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,526,689. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long- term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Compensated Absences

Sick Leave

Sick leave shall be granted to contractual classified employees in proportion to their employment contract as it relates to hours, days, or months on duty at the rate of one day per month cumulative to 60 days. There is no payment for unused sick leave when an employee ceases employment with the District.

Discretionary Leave

Each teacher shall be granted thirteen days of discretionary leave per year. Any unused discretionary leave at year-end becomes accumulated personal sick leave accumulative to a maximum of 480 hours. Any sick leave accumulated beyond 480 hours is donated to the sick leave pool. Sick leave is not payable upon termination and, therefore, has not been estimated or accrued by the District as of June 30, 2023.

Vacation Leave

Full-time, twelve-month classified employees shall accrue vacation time at a rate of one day per month. Employees with more than fifteen years of continuous full-time service will accrue vacation time at the rate of 1.25 days per month. Maximum accumulation of vacation leave is twenty days.

Vacation time must be used within two years of accrual. Vacation pay is payable upon termination at the employee's regular daily rate of pay. The amount of accrued vacation pay as of June 30, 2023, was $9,200.

(b) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The District pays $475 per month, or the amount specified in the professional negotiations agreement for each retiree, and each retiree is responsible for the balance. During the year ended June 30, 2023, no retirees participated in this plan. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

(c) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

(d) Termination Benefits

The District provides an early retirement program for certified eligible employees with at least fifteen years of continuous employment with the District. To be eligible the employee must be at least age 60, younger than full social security retirement age, and have a combined total age, including credit for years of service in KPERS, equal to or greater than 85. Those eligible under this program receive 10% of their final year contract for the final year full time service with the District. The early retirement benefit is paid to the retiree in equal monthly payments until the retiree reaches full social security retirement age. The last payment, including any balance due, shall be made in the month the retiree reaches full social security retirement age. As of June 30, 2023, the District did not have any retired employees receiving benefits under this program.

5. Stewardship, Compliance and Accountability

(a) Cash Violation

K.S.A. 10-1113 requires each fund to comply with the cash-basis laws of the State of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Rural Enhancement Grant Fund and ESSER III Fund both incurred indebtedness in excess of available cash. However, K.S.A. 12-1664 allows a deficit unencumbered cash balance for federal aid funds. The deficits are expected to be eliminated when federal grant proceeds are received.

6. Subsequent Event

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date the financial statement was available to be issued.

7. Interfund Transfers

The District's operating transfers for the year ended June 30, 2023, were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	$ 257,323
General Fund	Capital Outlay Fund	K.S.A. 72-5167	201,412
General Fund	Special Education Fund	K.S.A. 72-5167	341,927
Supplemental General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5143	38,000
Supplemental General Fund	At Risk Fund (K–12)	K.S.A. 72-5143	67,995
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	9,039
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	12,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	6,800
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	15,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	78,507
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	70,119

8. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards (KASB) Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 116 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc., for its workers compensation insurance coverage. The agreement to participate provides that the group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the management of KASB Workers Compensation Fund, Inc.

The District continues to carry commercial insurance for all other risks of loss, including property, liability, and automobile insurance. The District joined Kansas Educational Risk Management Pool LLC (KERMP) to obtain this coverage. KERMP is a non-profit LLC made up of participating Districts. The agreement to participate provides that the group will be self-sustaining through participating districts' premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims are different than what has been anticipated by the management of KERMP.

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 316 SCHEDULE 1

Rexford, Kansas

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 2,099,287	(29,076)	78,157	2,148,368	2,148,368	0
Supplemental General Fund	662,074	0	0	662,074	662,074	0
Special Purpose Funds:						
Preschool-Aged At-Risk Fund	30,156	0	0	30,156	28,606	(1,550)
At Risk Fund (K-12)	339,530	0	0	339,530	339,530	0
Bilingual Education Fund	54,900	0	0	54,900	19,167	(35,733)
Driver Training Fund	14,560	0	0	14,560	12,520	(2,040)
Capital Outlay Fund	514,567	0	0	514,567	180,065	(334,502)
Food Service Fund	217,726	0	0	217,726	162,359	(55,367)
Professional Development Fund	14,815	0	0	14,815	8,591	(6,224)
Special Education Fund	540,202	0	0	540,202	407,321	(132,881)
Career and Postsecondary Education Fund	143,129	0	0	143,129	81,969	(61,160)
KPERS Special Retirement Contribution Fund	282,979	0	0	282,979	257,747	(25,232)
Gifts and Grants Fund	140,705	0	0	140,705	48,893	(91,812)
Federal Funds	557,670	0	0	557,670	320,818	(236,852)

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Mineral Production Tax	$ **2,512**	1,500	1,012
State General Aid	**1,844,716**	1,768,460	76,256
State Special Education Aid	**222,983**	329,327	(106,344)
Reimbursements	**78,157**	0	78,157
Total Receipts	**2,148,368**	2,099,287	49,081
Expenditures:			
Instruction	**831,791**	930,000	(98,209)
Student Support Services	**310**	61,400	(61,090)
General Administration	**87,094**	90,050	(2,956)
School Administration	**157,436**	161,385	(3,949)
Central Services	**121,521**	116,150	5,371
Operations and Maintenance	**651**	17,400	(16,749)
Vehicle Operating Services	**70,072**	75,025	(4,953)
Vehicle Service & Maintenance Services	**0**	4,650	(4,650)
Student Transportation Services - Supervision	**7,791**	8,510	(719)
Other Support Services	**71,040**	83,300	(12,260)
Transfer to At Risk Fund (K-12)	**257,323**	181,000	76,323
Transfer to Capital Outlay Fund	**201,412**	40,417	160,995
Transfer to Special Education Fund	**341,927**	330,000	11,927
Adjustment to Comply with Legal Max	**0**	(29,076)	29,076
Legal General Fund Budget	**2,148,368**	2,070,211	78,157
Adjustments for Qualifying Budget Credits			
Reimbursements	**0**	78,157	(78,157)
Total Expenditures	**2,148,368**	2,148,368	0
Receipts Over (Under) Expenditures	**0**		
Unencumbered Cash, Beginning	**0**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **0**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property Tax			
Tax in Process	$ **21,880**	24,884	(3,004)
Current Tax	**514,996**	503,254	11,742
Delinquent Tax	**8,392**	2,803	5,589
Motor Vehicle Tax	**28,039**	26,636	1,403
Recreational Vehicle Tax	**1,243**	877	366
Commercial Vehicle Tax	**3,010**	1,798	1,212
Watercraft	**185**	0	185
Supplemental State Aid	**73,225**	73,225	0
Reimbursements	**550**	0	550
Total Receipts	**651,520**	633,477	18,043
Expenditures:			
Instruction	**39,843**	57,500	(17,657)
Student Support Services	**282**	500	(218)
Instructional Support Staff	**534**	1,250	(716)
General Administration	**166,092**	141,000	25,092
School Administration	**13,779**	15,200	(1,421)
Central Services	**1,103**	0	1,103
Operations and Maintenance - Transportation Services	**1,909**	1,000	909
Operations and Maintenance	**96,654**	91,624	5,030
Vehicle Operating Services	**31,430**	55,000	(23,570)
Vehicle Services & Maintenance Services	**12,988**	16,000	(3,012)
Transfer to Preschool-Aged At-Risk Fund	**38,000**	0	38,000
Transfer to At Risk Fund (K-12)	**67,995**	52,000	15,995
Transfer to Bilingual Education Fund	**9,039**	6,000	3,039
Transfer to Driver Training Fund	**12,000**	15,000	(3,000)
Transfer to Food Service Fund	**6,800**	50,000	(43,200)
Transfer to Professional Development Fund	**15,000**	10,000	5,000
Transfer to Special Education Fund	**78,507**	90,000	(11,493)
Transfer to Career and Postsecondary Education Fund	**70,119**	60,000	10,119
Total Expenditures	**662,074**	662,074	0
Receipts Over (Under) Expenditures	**(10,554)**		
Unencumbered Cash, Beginning	**28,597**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **18,043**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance Over (Under)
Preschool-Aged At-Risk Fund			
Receipts:			
Transfer from Supplemental General Fund	**$ 38,000**	0	38,000
Expenditures:			
Instruction	**28,606**	30,156	(1,550)
Receipts Over (Under) Expenditures	**9,394**		
Unencumbered Cash, Beginning	**30,156**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 39,550**		
At Risk Fund (K-12)			
Transfer from General Fund	**$ 257,323**	181,000	76,323
Transfer from Supplemental General Fund	**67,995**	52,000	15,995
Total Receipts	**325,318**	233,000	92,318
Expenditures:			
Instruction	**269,394**	324,920	(55,526)
Student Support Services	**70,136**	14,610	55,526
Total Expenditures	**339,530**	339,530	0
Receipts Over (Under) Expenditures	**(14,212)**		
Unencumbered Cash, Beginning	**106,530**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 92,318**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance Over (Under)
Bilingual Education Fund			
Receipts:			
Transfer from Supplemental General Fund	**$ 9,039**	6,000	3,039
Expenditures:			
Instruction	**19,167**	54,900	(35,733)
Receipts Over (Under) Expenditures	**(10,128)**		
Unencumbered Cash, Beginning	**48,900**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 38,772**		
Driver Training Fund			
Receipts:			
State Safety Aid	**$ 2,380**	1,080	1,300
Transfer from Supplemental General Fund	**12,000**	15,000	(3,000)
Total Receipts	**14,380**	16,080	(1,700)
Expenditures:			
Instruction	**12,520**	14,560	(2,040)
Receipts Over (Under) Expenditures	**1,860**		
Unencumbered Cash, Beginning	**14,217**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 16,077**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Property Tax			
Tax in Process	**$ 1,657**	1,900	(243)
Current Tax	**159,140**	156,571	2,569
Delinquent Tax	**780**	213	567
Motor Vehicle Tax	**2,268**	2,157	111
Recreational Vehicle Tax	**114**	71	43
Commercial Vehicle Tax	**436**	145	291
Interest on Idle Funds	**62,659**	0	62,659
Other Revenue From Local Source	**12,304**	0	12,304
Transfer from General Fund	**201,412**	40,417	160,995
Total Receipts	**440,770**	201,474	239,296
Expenditures:			
Instruction	**0**	15,000	(15,000)
School Administration	**0**	55,000	(55,000)
Central Services	**0**	100,000	(100,000)
Operations and Maintenance	**171,916**	238,567	(66,651)
Other Support Services	**0**	95,000	(95,000)
Building Improvements	**6,051**	10,000	(3,949)
Other	**2,098**	1,000	1,098
Total Expenditures	**180,065**	514,567	(334,502)
Receipts Over (Under) Expenditures	**260,705**		
Unencumbered Cash, Beginning	**339,017**		
Prior Year Cancelled Encumbrances	**3,000**		
Unencumbered Cash, Ending	**$ 602,722**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance Over (Under)
Food Service Fund			
Receipts:			
Federal Aid	$ **113,123**	74,083	39,040
State Aid	**1,112**	800	312
Food Service	**31,344**	34,179	(2,835)
Transfer from Supplemental General Fund	**6,800**	50,000	(43,200)
Total Receipts	**152,379**	159,062	(6,683)
Expenditures:			
Food Service Operations	**162,359**	217,726	(55,367)
Receipts Over (Under) Expenditures	**(9,980)**		
Unencumbered Cash, Beginning	**58,665**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **48,685**		
Professional Development Fund			
Receipts:			
State Aid	$ **1,293**	2,175	(882)
Other Revenue From Local Source	**350**	0	350
Transfer from Supplemental General Fund	**15,000**	10,000	5,000
Total Receipts	**16,643**	12,175	4,468
Expenditures:			
Instructional Support Staff	**7,331**	14,715	(7,384)
Central Services	**1,260**	100	1,160
Total Expenditures	**8,591**	14,815	(6,224)
Receipts Over (Under) Expenditures	**8,052**		
Unencumbered Cash, Beginning	**14,717**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **22,769**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

		Actual	Budget	Variance Over (Under)
Special Education Fund				
Receipts:				
Other Revenue From Local Source	$	**12,400**	0	12,400
Federal Aid		**8,491**	6,656	1,835
Transfer from General Fund		**341,927**	330,000	11,927
Transfer from Supplemental General Fund		**78,507**	90,000	(11,493)
Total Receipts		**441,325**	426,656	14,669
Expenditures:				
Instruction		**407,321**	540,202	(132,881)
Receipts Over (Under) Expenditures		**34,004**		
Unencumbered Cash, Beginning		**106,142**		
Prior Year Cancelled Encumbrances		**0**		
Unencumbered Cash, Ending	$	**140,146**		
Career and Postsecondary Education Fund				
Receipts:				
Other Revenue From Local Source	$	**7,065**	1,300	5,765
Transfer from Supplemental General Fund		**70,119**	60,000	10,119
Total Receipts		**77,184**	61,300	15,884
Expenditures:				
Instruction		**80,254**	143,129	(62,875)
Instructional Support Staff		**1,715**	0	1,715
Total Expenditures		**81,969**	143,129	(61,160)
Receipts Over (Under) Expenditures		**(4,785)**		
Unencumbered Cash, Beginning		**81,829**		
Prior Year Cancelled Encumbrances		**0**		
Unencumbered Cash, Ending	$	**77,044**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	$ **257,747**	282,979	(25,232)
Expenditures:			
Instruction	**193,311**	212,234	(18,923)
General Administration	**10,310**	11,319	(1,009)
School Administration	**23,197**	25,469	(2,272)
Operation and Maintenance	**12,887**	14,149	(1,262)
Student Transportation Services	**7,732**	8,490	(758)
Food Service	**10,310**	11,318	(1,008)
Total Expenditures	**257,747**	282,979	(25,232)
Receipts Over (Under) Expenditures	**0**		
Unencumbered Cash, Beginning	**0**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **0**		
Gifts and Grants Fund			
Receipts:			
Other Revenue From Local Source	$ **56,814**	66,500	(9,686)
Expenditures:			
Instruction	**13,859**	71,954	(58,095)
Operations & Maintenance	**14,846**	40,000	(25,154)
Other Support Services	**20,188**	28,751	(8,563)
Total Expenditures	**48,893**	140,705	(91,812)
Receipts Over (Under) Expenditures	**7,921**		
Unencumbered Cash, Beginning	**59,431**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **67,352**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

	Rural Enhancement Grant	Title I	Title II	Title IV	Character Education	ESSER II	ESSER III	ARPA Daycare Grant	Total	Budget	Variance Over (Under)
Receipts:											
Federal Aid	$ 14,009	63,798	4,558	551	0	65,249	172,665	50,000	370,830	559,744	(188,914)
Expenditures:											
Instruction	15,282	63,798	0	551	0	19,776	148,720	0	248,127	508,135	(260,008)
Student Support Services	0	0	0	0	0	43,219	23,344	0	66,563	0	66,563
Instructional Support Staff	0	0	4,558	0	0	0	0	0	4,558	4,535	23
General Administration	0	0	0	0	0	0	0	0	0	30,000	(30,000)
Operations & Maintenance	0	0	0	0	0	0	0	1,570	1,570	15,000	(13,430)
Total Expenditures	15,282	63,798	4,558	551	0	62,995	172,064	1,570	320,818	557,670	(236,852)
Receipts Over (Under) Expenditures	(1,273)	0	0	0	0	2,254	601	48,430	50,012		
Unencumbered Cash, Beginning	3	0	0	0	500	(2,254)	(28,968)	0	(30,719)		
Prior Year Cancelled Encumbrances	0	0	0	0	0	0	0	0	0		
Unencumbered Cash, Ending	$ (1,270)	0	0	0	500	0	(28,367)	48,430	19,293		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023

	Actual
Textbook and Student Material Revolving Fund	
Receipts:	
Fees	$ **16,300**
Miscellaneous	**18,171**
Total Receipts	**34,471**
Expenditures:	
Instruction	**22,857**
Instructional Support Staff	**842**
Total Expenditures	**23,699**
Receipts Over (Under) Expenditures	**10,772**
Unencumbered Cash, Beginning	**46,778**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	$ **57,550**
Contingency Reserve Fund	
Receipts	$ **0**
Expenditures	**0**
Receipts Over (Under) Expenditures	**0**
Unencumbered Cash, Beginning	**206,061**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	$ **206,061**

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Trust Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023

	Actual
Scholarship Fund	
Receipts	$ **0**
Expenditures	**0**
Receipts Over (Under) Expenditures	**0**
Unencumbered Cash, Beginning	**2,384**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	$ **2,384**

UNIFIED SCHOOL DISTRICT NO. 316 SCHEDULE 3

Rexford, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
National Honor Society	$ 2,790	701	1,008	2,483
Drama/Forensics	1,267	808	627	1,448
FFA	2,948	7,010	5,688	4,270
Cheerleaders	3,570	6,418	5,460	4,528
Dance Team	2,211	0	0	2,211
Varsity Club	4,860	2,305	2,114	5,051
Student Council	4,539	1,692	1,018	5,213
Yearbook	16,493	4,612	6,282	14,823
Class of 2023	19,124	10,875	29,999	0
Class of 2024	7,143	39,457	16,846	29,754
Class of 2025	4,166	11,240	6,263	9,143
Class of 2026	51	2,729	1,376	1,404
Class of 2027	0	151	108	43
Sales Tax	252	4,974	4,991	235
Middle School:				
Cheerleaders	334	4,724	4,736	322
Total Agency Funds	$ 69,748	97,696	86,516	80,928

UNIFIED SCHOOL DISTRICT NO. 316

SCHEDULE 4

Rexford, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 3,544	14,962	17,743	763	0	763
Total District Activity Funds	$ 3,544	14,962	17,743	763	0	763