CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2023

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2023

Debra Grammon - Mayor

City Council
Tyler Bolt – President

Andrew Noone

Brad Schmolesky

Toby Shellito

Verlaine Schooler

City Officials
Kristy West, Clerk

Aubrey Ruff, Treasurer

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Logan
Logan, KS 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Logan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Logan on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Logan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Logan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the City of Logan's, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and regulatory basis receipts and expenditures – actual – related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP
Certified Public Accountants

October 14, 2024
Phillipsburg, Kansas

CITY OF LOGAN
Logan, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2023

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	$ 76,268	$ 150	$ 387,912	$ 353,001	$ 111,329	$ 13,152	$ 124,481
Special Purpose Funds							
Community Building Fund	2,324	-	7,770	9,159	935	346	1,281
Library Fund	142	-	9,841	9,900	83	-	83
Special City Highway Fund	3,907	-	11,871	15,000	778	-	778
Employee Benefits Fund	7,826	-	60,753	59,917	8,662	-	8,662
Equipment Reserve Fund	155,785	-	10,000	14,790	150,995	-	150,995
Gifts & Grants Fund	65,211	-	151,151	147,039	69,323	120,000	189,323
Capital Improvements Fund	295,874	-	80,000	-	375,874	-	375,874
ARPA Grant Fund	24,165	-	-	-	24,165	-	24,165
Capital Projects Fund							
Water Project Fund	-	-	-	85,300	(85,300) *	85,300	-
Business Funds							
Water Fund	51,195	-	146,969	129,715	68,449	1,652	70,101
Water Reserve Fund	100,872	-	44,802	27,684	117,990	-	117,990
Sewer Rental Fund	29,138	-	90,850	74,636	45,352	266	45,618
Sewer Debt Fund	16,460	-	27,000	33,110	10,350	-	10,350
Trust Fund							
Episcopal Church Trust Fund	13,579	-	75	-	13,654	-	13,654
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	9,215	-	703,875	682,585	30,505	3,036	33,541
Total Reporting Entity	$ 851,961	$ 150	$ 1,732,869	$ 1,641,836	$ 943,144	$ 223,752	$ 1,166,896

* See Note 3, Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2023

	Ending Cash Balance
Composition of Cash:	
Cash on Hand	$ 500
First National Bank - Logan, Kansas	
NOW Accounts	79,761
Certificates of Deposit	122,847
Farmers National Bank - Logan, Kansas	
Checking Accounts	145,834
Savings Accounts	817,954
Total Reporting Entity	$ 1,166,896

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five-member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

B. Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2023.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition and construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory

basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, the Related Municipal Entity and the following:

Special Purpose Funds:
- Equipment Reserve Fund
- Gifts & Grants Fund
- Capital Improvements Fund
- ARPA Grant Fund

Business Fund:
- Water Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

A. Payment of Claims – K.S.A. 12-105b requires approval of expenditures by the governing body. The City is mailing checks for payment of all expenditures prior to approval by the governing body.

B. Fund Encumbrances – K.S.A. 10-1117 requires the Clerk to maintain a record of each fund's indebtedness and contracts creating a liability as well as maintaining all warrants or checks written. Encumbrances for contracts approved were not recorded on the books on December 31, 2023.

C. The City is not aware of any other noncompliance with Kansas Statutes.

3. CASH BASIS EXCEPTIONS

A. Authority is authorized under K.S.A. 74-8905 and the Loan Act to issue revenue bonds for the purpose of providing funds to implement the State's requirements under the Federal Act and to loan the same, together with available funds from the EPA costs. The City had a negative unencumbered cash balance in the KDHE Revolving Loan Fund on December 31, 2023, because the City must expend monies before they can receive the loan proceeds. K.S.A. 10-1116 provides an exception from a cash-basis law violation for the issuance of bonds. The City expended monies with the expectation of monies being reimbursed under conditions of the KDHE loan agreement.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on December 31, 2023.

On December 31, 2023, the City's carrying amount of deposits was $1,166,396 and the bank balance was $1,183,024. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $615,070 was covered by federal depository insurance, $567,954 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full-time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of 18 are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of 18 are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	$ 10,000
General Operating Fund	Capital Improvement Fund	K.S.A. 12-1,117	15,000
Special City Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	15,000
Water Fund	Capital Improvement Fund	K.S.A. 12-825d	30,000
Sewer Rental Fund	Capital Improvement Fund	K.S.A. 12-825d	20,000
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	27,000

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Compensated Absences

Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years, but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days of vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

8. RISK MANAGEMENT

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

9. CAPITAL PROJECTS

Capital project authorization with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Water Project Fund	1,970,000	85,300

10. SUBSEQUENT EVENTS

On March 13, 2024, the City signed a loan agreement with the Kansas Department of Health and Environment for a Kansas Public Water Supply Loan in an amount not to exceed $1,970,000. Proceeds of the loan will be used to finance the cost of improving the City's water distribution system, The interest rate on the loan is 2.05% and will be paid back with semi-annual payments of $42,198 over 20 years. It is estimated that $591,000 of the $1,970,000 loan will be forgiven.

Management has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred, which effect the financial statement as presented.

10. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2023	Additions	Reductions/ Payments	Ending Balance 12/31/2023	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Water Pollution Control	2.68%	5/11/2005	$ 540,837	9/1/2026	$ 124,798	$ -	$ 29,965	$ 94,833	$ 3,145
Total KDHE Loans					124,798	-	29,965	94,833	3,145
Capital Leases:									
Backhoe	3.25%	10/12/2020	36,000	10/12/2025	22,279	-	7,199	15,080	718
Loader	4.97%	10/27/2023	26,000	4/15/2026	-	26,000	-	26,000	-
Total Capital Leases					22,279	26,000	7,199	41,080	718
Total Indebtedness					$ 147,077	$ 26,000	$ 37,164	$ 135,913	$ 3,863

Current maturities of long-term debt and interest through maturity are as follows.

	KDHE Loans		Capital Lease		Total	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2024	$ 30,773	$ 2,119	$ 16,122	$ 1,097	$ 46,895	$ 3,216
2025	31,604	1,366	16,096	1,117	47,700	2,483
2026	32,456	593	8,862	440	41,318	1,033
	$ 94,833	$ 4,078	$ 41,080	$ 2,654	$ 135,913	$ 6,732

CITY OF LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2023

CITY OF LOGAN
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	$ 398,000	$ -	$ 398,000	$ 353,001	$ (44,999)
Special Purpose Funds					
Community Building Fund	11,400	-	11,400	9,159	(2,241)
Library Fund	10,000	-	10,000	9,900	(100)
Special City Highway Fund	15,000	-	15,000	15,000	-
Employee Benefits Fund	64,700	-	64,700	59,917	(4,783)
Business Funds					
Water Fund	143,600	-	143,600	129,715	(13,885)
Sewer Rental Fund	85,550	-	85,550	74,636	(10,914)
Sewer Debt Fund	33,111	-	33,111	33,110	(1)

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 125,733	$ 131,052	$ (5,319)
Delinquent Tax	4,695	2,500	2,195
Motor Vehicle Tax	22,181	21,535	646
Recreational Vehicle Tax	847	979	(132)
16/20M Vehicle Tax	1,192	1,033	159
Commercial Vehicle Tax	1,542	475	1,067
Watercraft Tax	377	418	(41)
Neighborhood Revitalization Rebate	(543)	(542)	(1)
Intangibles Tax	4,955	5,620	(665)
Local Alcoholic Liquor Tax	1,125	1,794	(669)
Fines	-	2,000	(2,000)
Dog Tags	120	300	(180)
Liquor License	-	300	(300)
Camping Fee	370	1,000	(630)
Franchise Fees	20,109	20,000	109
Rent	26,150	30,000	(3,850)
O/C Grave	350	-	350
Cemetery	700	4,000	(3,300)
Trash Collection	59,128	64,000	(4,872)
Sales Tax	68,437	45,000	23,437
Street Lights	2,460	4,000	(1,540)
Interest Income	21,262	5,000	16,262
Miscellaneous	1,226	-	1,226
Reimbursements	9,333	6,000	3,333
Occupation Tax	300	300	-
Insurance Proceeds	15,863	-	15,863
Cereal Malt Beverage	-	100	(100)
Pool Receipts	-	100	(100)
Total Receipts	387,912	$ 346,964	$ 40,948
EXPENDITURES			
General Government			
Salaries	43,524	$ 32,000	$ 11,524
Utilities	4,441	6,000	(1,559)
Phone & Internet	3,261	3,500	(239)
Postage	1,064	1,200	(136)
Supplies	4,263	8,000	(3,737)
Equipment	700	3,000	(2,300)
Maintenance	3,868	4,000	(132)
Trash Service	228	500	(272)
Professional Fees	11,750	4,000	7,750
Insurance	14,685	17,500	(2,815)
Miscellaneous	10	5,000	(4,990)
Total General Government	87,794	84,700	3,094

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	$ 15,213	$ 16,500	$ (1,287)
Street			
Salaries	6,008	12,000	(5,992)
Supplies	5,737	7,500	(1,763)
Equipment	2,639	2,000	639
Maintenance	576	10,000	(9,424)
Fuel	2,015	7,000	(4,985)
Insurance	1,184	2,000	(816)
Miscellaneous	2,444	-	2,444
Total Street	20,603	40,500	(19,897)
Shop			
Salaries	4,186	9,000	(4,814)
Utilities	4,150	4,500	(350)
Supplies	623	3,500	(2,877)
Repairs	123	-	123
Equipment	-	1,000	(1,000)
Maintenance	-	2,500	(2,500)
Trash Service	1,680	2,500	(820)
Insurance	1,937	2,500	(563)
Total Shop	12,699	25,500	(12,801)
Fire Protection			
Contractual	4,800	7,000	(2,200)
Utilities	3,756	5,000	(1,244)
Phone & Internet	1,303	2,000	(697)
Supplies	527	8,500	(7,973)
Equipment	5,721	2,000	3,721
Maintenance	12,416	2,500	9,916
Trash Service	228	500	(272)
Insurance	920	1,500	(580)
Miscellaneous	-	-	-
Total Fire Protection	29,671	29,000	671

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	$ 11,958	$ 15,500	$ (3,542)
Utilities	3,392	6,000	(2,608)
Phone & Internet	-	200	(200)
Supplies	4,848	2,500	2,348
Equipment	-	3,500	(3,500)
Maintenance	214	1,000	(786)
Insurance	548	1,000	(452)
Miscellaneous	-	1,000	(1,000)
Total Swimming Pool	20,960	30,700	(9,740)
Youth Center			
Utilities	2,322	3,000	(678)
Supplies	1,322	2,000	(678)
Equipment	-	1,000	(1,000)
Maintenance	119	500	(381)
Insurance	833	1,500	(667)
Total Youth Center	4,596	8,000	(3,404)
Library Maintenance			
Utilities	2,121	3,000	(879)
Phone & Internet	585	700	(115)
Supplies	-	300	(300)
Maintenance	496	100	396
Insurance	2,174	1,500	674
Total Library Maintenance	5,376	5,600	(224)
Park & Lake			
Salaries	7,971	9,000	(1,029)
Utilities	2,837	3,000	(163)
Supplies	1,163	3,000	(1,837)
Equipment	400	-	400
Maintenance	1,538	2,000	(462)
Fuel	596	2,500	(1,904)
Insurance	442	1,500	(1,058)
Total Park & Lake	14,947	21,000	(6,053)

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	$ 6,285	$ 6,000	$ 285
Contract Labor	1,764	5,500	(3,736)
Supplies	1,927	2,000	(73)
Insurance	92	1,500	(1,408)
Total Cemetery	10,068	15,000	(4,932)
Professional Fees	7,920	9,500	(1,580)
Refuse Collection	56,784	59,000	(2,216)
Police Protection	7,370	9,000	(1,630)
Dane G Hansen Memorial Museum & Plaza	24,000	24,000	-
Land Purchase	10,000	10,000	-
Outgoing Transfers			
Equipment Reserve Fund	10,000	10,000	-
Capital Improvements Fund	15,000	-	15,000
Total Expenditures	353,001	$ 398,000	$ (44,999)
Receipts Over (Under) Expenditures	34,911		
UNENCUMBERED CASH, January 1, 2023	76,268		
Prior Year Cancelled Encumbrance	150		
UNENCUMBERED CASH, December 31, 2023	$ 111,329		

CITY OF LOGAN
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 4,661	$ 4,858	$ (197)
Delinquent Tax	198	-	198
Motor Vehicle Tax	954	933	21
Recreational Vehicle Tax	37	42	(5)
16/20M Vehicle Tax	47	45	2
Commercial Vehicle Tax	62	21	41
Watercraft Tax	16	18	(2)
Neighborhood Revitalization Rebate	(20)	(20)	-
Rent	1,815	3,000	(1,185)
Total Receipts	7,770	$ 8,897	$ (1,127)
EXPENDITURES			
Personal Services	2,788	$ 4,000	$ (1,212)
Social Security & Medicare Tax	213	700	(487)
Utilities	3,753	4,000	(247)
Supplies	1,067	1,000	67
Maintenance	918	1,000	(82)
Trash Service	420	500	(80)
Equipment	-	200	(200)
Total Expenditures	9,159	$ 11,400	$ (2,241)
Receipts Over (Under) Expenditures	(1,389)		
UNENCUMBERED CASH, January 1, 2023	2,324		
UNENCUMBERED CASH, December 31, 2023	$ 935		

CITY OF LOGAN
Logan, Kansas

Schedule 2-3

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2023

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 7,918	$ 8,253	$ (335)
Delinquent Tax	298	-	298
Motor Vehicle Tax	1,408	1,367	41
Recreational Vehicle Tax	53	62	(9)
16/20M Vehicle Tax	76	66	10
Commercial Vehicle Tax	98	30	68
Watercraft Tax	24	27	(3)
Neighborhood Revitalization Rebate	(34)	(34)	-
Total Receipts	9,841	$ 9,771	$ 70
EXPENDITURES			
Appropriation	9,900	$ 10,000	$ (100)
Receipts Over (Under) Expenditures	(59)		
UNENCUMBERED CASH, January 1, 2023	142		
UNENCUMBERED CASH, December 31, 2023	$ 83		

CITY OF LOGAN
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

SPECIAL CITY HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 11,871	$ 14,850	$ (2,979)
EXPENDITURES			
Outgoing Transfer			
Capital Improvement Fund	15,000	$ 15,000	$ -
Receipts Over (Under) Expenditures	(3,129)		
UNENCUMBERED CASH, January 1, 2023	3,907		
UNENCUMBERED CASH, December 31, 2023	$ 778		

CITY OF LOGAN
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 48,457	$ 50,508	$ (2,051)
Delinquent Tax	1,899	1,000	899
Motor Vehicle Tax	9,040	8,823	217
Recreational Vehicle Tax	346	401	(55)
16/20M Vehicle Tax	461	423	38
Commercial Vehicle Tax	605	195	410
Watercraft Tax	154	171	(17)
Neighborhood Revitalization Rebate	(209)	(209)	-
Total Receipts	60,753	$ 61,312	$ (559)
EXPENDITURES			
Social Security & Medicare Tax	6,115	$ 7,500	$ (1,385)
Pension	1,739	3,200	(1,461)
Health Insurance	48,965	50,000	(1,035)
Workers Compensation Insurance	2,469	3,000	(531)
Miscellaneous	629	1,000	(371)
Total Expenditures	59,917	$ 64,700	$ (4,783)
Receipts Over (Under) Expenditures	836		
UNENCUMBERED CASH, January 1, 2023	7,826		
UNENCUMBERED CASH, December 31, 2023	$ 8,662		

CITY OF LOGAN
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

EQUIPMENT RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfer	
General Operating Fund	$ 10,000
EXPENDITURES	
Equipment-Fire	14,790
Receipts Over (Under) Expenditures	(4,790)
UNENCUMBERED CASH, January 1, 2023	155,785
UNENCUMBERED CASH, December 31, 2023	$ 150,995

CITY OF LOGAN
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Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

GIFTS & GRANTS FUND

	Grants and Donations Fund	Expendable Trust Fund	Total
RECEIPTS			
Grants and Donations	$ 140,989	$ 10,162	$ 151,151
EXPENDITURES			
Contractual Service	124,507	-	124,507
Equipment	22,532	-	22,532
Total Expenditures	147,039	-	147,039
Receipts Over (Under) Expenditures	(6,050)	10,162	4,112
UNENCUMBERED CASH, January 1, 2023	31,884	33,327	65,211
UNENCUMBERED CASH, December 31, 2023	$ 25,834	$ 43,489	$ 69,323

CITY OF LOGAN
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

CAPITAL IMPROVEMENTS FUND

	Actual
RECEIPTS	
Incoming Transfers	
General Operating Fund	$ 15,000
Special City Highway Fund	15,000
Water Fund	30,000
Sewer Rental Fund	20,000
Total Receipts	80,000
EXPENDITURES	-
Receipts Over (Under) Expenditures	80,000
UNENCUMBERED CASH, January 1, 2023	295,874
UNENCUMBERED CASH, December 31, 2023	$ 375,874

CITY OF LOGAN
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

ARPA GRANT FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, January 1, 2023	24,165
UNENCUMBERED CASH, December 31, 2023	$ 24,165

CITY OF LOGAN
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

WATER PROJECT FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	
Contractual	85,300
Receipts Over (Under) Expenditures	(85,300)
UNENCUMBERED CASH, January 1, 2023	-
UNENCUMBERED CASH, December 31, 2023	$ (85,300) *

* See Note 3 Cash Basis Exception.

CITY OF LOGAN
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	$ 146,969	$ 130,000	$ 16,969
EXPENDITURES			
Personal Services	43,338	$ 45,000	$ (1,662)
Social Security & Medicare Tax	3,315	3,500	(185)
Pension	1,642	1,800	(158)
Health Insurance	-	5,000	(5,000)
Utilities	8,755	9,000	(245)
Phone & Internet	2,833	2,800	33
Postage	966	1,000	(34)
Supplies	13,026	14,500	(1,474)
Equipment	2,639	5,000	(2,361)
Maintenance	13,839	9,500	4,339
Fuel	1,912	7,000	(5,088)
Insurance	4,843	6,500	(1,657)
Miscellaneous	2,607	3,000	(393)
Outgoing Transfer			
Capital Improvements Fund	30,000	30,000	-
Total Expenditures	129,715	$ 143,600	$ (13,885)
Receipts Over (Under) Expenditures	17,254		
UNENCUMBERED CASH, January 1, 2023	51,195		
UNENCUMBERED CASH, December 31, 2023	$ 68,449		

CITY OF LOGAN
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

WATER RESERVE FUND

	Actual
RECEIPTS	
Collections	$ 44,802
EXPENDITURES	
Supplies	27,684
Receipts Over (Under) Expenditures	17,118
UNENCUMBERED CASH, January 1, 2023	100,872
UNENCUMBERED CASH, December 31, 2023	$ 117,990

CITY OF LOGAN
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	$ 90,850	$ 82,000	$ 8,850
EXPENDITURES			
Personal Services	14,248	$ 23,000	$ (8,752)
Social Security & Medicare Tax	1,090	1,800	(710)
Pension	518	950	(432)
Health Insurance	-	1,000	(1,000)
Utilities	2,228	2,800	(572)
Phone & Internet	436	700	(264)
Contractual Services	-	500	(500)
Postage	766	700	66
Supplies	1,993	9,000	(7,007)
Equipment	2,639	4,000	(1,361)
Maintenance	1,924	2,000	(76)
Fuel	956	3,000	(2,044)
Insurance	838	2,600	(1,762)
Outgoing Transfers			
Capital Improvement Fund	20,000	-	20,000
Sewer Debt Fund	27,000	33,500	(6,500)
Total Expenditures	74,636	$ 85,550	$ (10,914)
Receipts Over (Under) Expenditures	16,214		
UNENCUMBERED CASH, January 1, 2023	29,138		
UNENCUMBERED CASH, December 31, 2023	$ 45,352		

CITY OF LOGAN
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2023

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	$ 27,000	$ 33,500	$ (6,500)
EXPENDITURES			
Principal	29,965	$ 29,965	$ -
Interest	2,852	2,852	-
Service Fees	293	294	(1)
Total Expenditures	33,110	$ 33,111	$ (1)
Receipts Over (Under) Expenditures	(6,110)		
UNENCUMBERED CASH, January 1, 2023	16,460		
UNENCUMBERED CASH, December 31, 2023	$ 10,350		

CITY OF LOGAN
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

EPISCOPAL CHURCH TRUST FUND

	Actual
RECEIPTS	
Interest Income	$ 75
EXPENDITURES	-
Receipts Over (Under) Expenditures	75
UNENCUMBERED CASH, January 1, 2023	13,579
UNENCUMBERED CASH, December 31, 2023	$ 13,654

CITY OF LOGAN
Logan, Kansas

Schedule 3

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2023

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	Actual
RECEIPTS	
Grants and Donations	$ 400,000
Special Project Funding	234,750
Interest Income	71
Arts and Crafts Fair	1,320
Artist of the Month	6,046
Continuing Education	19,865
Memberships	6,460
Miscellaneous	9,903
Book Sales	105
Other Income	1,355
Rent Income	24,000
Total Receipts	703,875
EXPENDITURES	
Advertising	$ 7,672
Artist of the Month	8,974
Bank Charges	16
Arts & Crafts Fair	20,376
Auto Expense	2,619
Continuing Education	24,242
Exhibits	298,584
Exhibits Insurance	17,951
Insurance-Other	1,967
Office Expense	19,332
Other Museum Expense	18,049
Auto Expense - Fuel	1,160
Building Maintenance & Expense	7,357
Equipment & Repairs	2,493
Grounds Maintenance & Repairs	5,609
Labor Day Celebration	33,054
Telephone	6,419
Utilities	26,857
Payroll & Employee Benefits	163,009
Insurance	16,845
Total Expenditures	682,585
Receipts Over (Under) Expenditures	21,290
UNENCUMBERED CASH, January 1, 2023	9,215
UNENCUMBERED CASH, December 31, 2023	$ 30,505