

**UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2018

**Unified School District Number 410
Hillsboro, Kansas**

Fiscal Year Ended June 30, 2018

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**Unified School District Number 410
Hillsboro, Kansas**

Fiscal Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 410
416 South Date
Hillsboro, KS 67063

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 410, Hillsboro, Kansas, a Municipality, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 410 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 410 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 410 as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 313, Buhler, Kansas, a Municipality, as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated October 27, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC

Hutchinson, KS

November 1, 2018

Unified School District Number 410
Hillsboro, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	\$ -	\$ -	\$ 4,605,878	\$ 4,605,878	\$ -	\$ 13,065	\$ 13,065
Supplemental General Fund	111,375	-	1,658,852	1,660,950	109,277	13,182	122,459
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	25,000	-	92,361	77,361	40,000	688	40,688
At Risk (K-12) Fund	125,000	-	351,995	326,995	150,000	-	150,000
Bilingual Education Fund	-	-	6,371	6,371	-	-	-
Virtual Education Fund	4,462	-	26,219	26,219	4,462	-	4,462
Capital Outlay Fund	970,958	-	539,895	513,363	997,490	171,526	1,169,016
Driver Training Fund	2,136	-	9,514	9,514	2,136	-	2,136
Food Service Fund	27,500	-	299,211	299,211	27,500	44	27,544
Professional Development Fund	20,000	-	45,018	45,018	20,000	-	20,000
Parent Education Fund	47,521	-	116,589	133,512	30,598	3,662	34,260
Special Education Fund	400,886	-	1,316,473	1,305,850	411,509	-	411,509
Career and Postsecondary Education Fund	225,000	-	391,345	391,345	225,000	325	225,325
KPERS Special Retirement Contribution Fund	-	-	429,171	429,171	-	-	-
Children's Dental Care Program Fund	20,843	-	-	11,511	9,332	6,679	16,011
Farm to School Fund	2,822	-	-	120	2,702	-	2,702
Gifts and Grants Fund	8,068	-	7,617	2,522	13,163	-	13,163
HES Fundraising Fund	17,099	-	7,635	3,395	21,339	-	21,339
HMS Fundraising Fund	3,598	-	14,681	12,925	5,354	-	5,354
HHS Fundraising Fund	1,062	-	1,918	1,521	1,459	-	1,459
Title I Fund	-	-	73,235	73,235	-	-	-
Title II-A Fund	-	-	17,122	17,122	-	-	-
Title IV-A Fund	-	-	-	1,857	(1,857)	-	(1,857)
Gate Receipts	-	-	55,308	55,308	-	-	-
School Projects	66,332	-	80,890	79,834	67,388	-	67,388
BOND AND INTEREST FUND:							
Bond and Interest Fund	787,446	-	665,174	538,191	914,429	-	914,429
TRUST FUNDS:							
Good Citizen Scholarship Fund	-	-	5,000	5,000	-	5,000	5,000
C.M Sextro Scholarship Fund	-	-	31,012	31,012	-	-	-
Dalke Youth Award Fund	-	-	500	500	-	-	-
Total Reporting Entity (Excluding Agency Funds)	\$ 2,867,108	\$ -	\$ 10,848,984	\$ 10,664,811	\$ 3,051,281	\$ 214,171	\$ 3,265,452

COMPOSITION OF CASH

Money Market - Hillsboro State Bank	\$ 2,857,906
Money Market Athletic Facility - Hillsboro State Bank	390,299
Central Office Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Petty Cash Fund - Emprise Bank	1,500
High School/Middle School Activity Account - Emprise Bank	88,693
Elementary School Activity Account - Emprise Bank	-
Kansas Municipal Investment Pool	318
Total Cash	3,340,216
Agency Funds per Schedule 3	(74,764)
Total Reporting Entity (Excluding Agency Funds)	\$ 3,265,452

STATEMENT 1

The notes to the financial statement are an integral part of this statement

Unified School District Number 410

Hillsboro, Kansas

NOTES TO THE FINANCIAL STATEMENT

Fiscal Year Ended June 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 410 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 410 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Children's Dental Care Program, Farm to School, Gifts and Grants, HES Fundraising, HMS Fundraising, HHS Fundraising, Title I, Title II-A, Title IV-A, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

No statutory violations were noted in 2018.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. The rating of the District's investments is noted below.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2018, the District held 100% of their investments in the Kansas Municipal Investment Pool.

3. DEPOSITS AND INVESTMENTS (cont.)

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2018.

At year end the carrying amount of the District's cash and certificates of deposit was \$3,339,898. The bank balance was held by two banks resulting in a concentration of credit risk. The bank balance was \$3,514,248. Of the bank balance, \$347,476 was covered by F.D.I.C. insurance and \$3,166,772 was collateralized by FHLB letters of credit and with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2018, the District had invested \$318 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

As of June 30, 2018, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity Less than 1 Year</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 318	\$ 318	S&P AAAf/S1+

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$294,227 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-6478	\$ 995,674
General Fund	Virtual Education Fund	K.S.A. 72-6478	26,219
Supplemental General Fund	Driver Training Fund	K.S.A. 72-6477	383
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	35,421
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	351,995
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-6478	6,371
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	55,795
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	34,025
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	11,043
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	315,263
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	389,244
			<u>\$ 2,221,433</u>

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Employees earn 15 days of sick leave each year with a maximum accumulation of 90 days. Payment for unused sick leave for employees is made for sick days that would be lost over the maximum. It is paid with the first paycheck of the succeeding year's contract and is computed at a rate of \$25 per day lost. Employees eligible for and exercising a retirement option in the Kansas Public Employees Retirement System (KPERS) are paid for all unused sick leave days. This payment is based on a rate of \$25 per day and is made with the final payment of the contract. Employees leaving the District that do not qualify as described above do not receive any compensation for unused sick leave.

Sick leave days may be converted to personal leave after all paid personal leave has been exhausted. The rate of conversion is three sick leave days to one personal leave day. The draw on sick leave is on an "as used" basis; the employee may not accumulate any unused personal days using the benefit feature. A maximum of five personal leave days may be gained annually using this conversion. Sick leave days used in this conversion are deducted from the staff person's accumulated sick leave.

Classified full-time staff, meeting length of service requirements, are allowed two weeks paid vacation, which is increased by three days after five years of employment and by an additional two days after 15 years of employment. Classified employees may accumulate up to five days of unused vacation over their annual allotment of vacation time. Certified staff are not granted paid vacation time.

Non-administrative certified and classified staff are granted compensated absences in the form of personal leave days. They are allowed two days per year, which can accumulate to six days. Amounts accumulated in excess of the maximum, that would otherwise be lost, are paid with the first paycheck of the succeeding year's contract at the employee's daily rate of pay. Upon retirement, the District purchases any unused personal days for employees, at the employees final daily rate of pay.

Payment for the entire amount of unused sick leave and unused personal leave upon leaving employment is granted for employees eligible for and exercising a retirement option in the Kansas Public Employees Retirement System and for employees whose positions are being eliminated by the District. Payment for unused vacation upon voluntarily leaving employment may be considered with the permission of the Superintendent if the employee voluntarily leaving employment assists in the transition process.

Administrative staff are granted compensated absences in the form of personal leave subject to Superintendent approval. However, for these staff, there is no accumulation of personal leave allowed from one year to the next year, and there is no payment for personal leave that would be lost at the end of a year, upon other voluntary or non-voluntary termination of employment.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Termination Benefits

The District, during a period ending April 1, 2011, provided an early retirement program for certain eligible employees. Employees were eligible if they were a certified employee of the District, were eligible for and exercising a retirement option in KPERS, had a minimum of twenty years of employment in a public school system, with five of those being with the USD 410, and must have applied for early retirement on or before April 1, 2011. Those eligible under this program may receive benefits for up to five years, beginning September 2011.

Payments to retired employees under this plan were \$0 for the year ended June 30, 2018.

7. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2007-A	4.375% - 4.75%	09-15-07	\$ 4,605,000	09-01-17	\$ 230,000	\$ -	\$ 230,000	\$ -	\$ 88,553
Refunding and Improvement Series 2008	4.15% - 5.50%	12-01-08	2,085,000	09-01-28	220,000	-	70,000	150,000	103,091
Refunding Series 2013	2.00% - 3.25%	05-17-13	5,945,000	09-01-28	5,945,000	-	-	5,945,000	46,547
Total General Obligation Bonds					\$ 6,395,000	\$ -	\$ 300,000	\$ 6,095,000	\$ 238,191

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2019	2020	2021	2022	2023	2024-2028	2029-2033	Total
Principal:								
General Obligation Bonds:								
Refunding and Improvement Series 2008	\$ 80,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 25,000	\$ 25,000	\$ 150,000
Refunding Series 2013	310,000	430,000	470,000	480,000	505,000	3,010,000	740,000	5,945,000
Total Principal	390,000	435,000	475,000	485,000	510,000	3,035,000	765,000	6,095,000
Interest:								
General Obligation Bonds:								
Refunding and Improvement Series 2008	52,719	3,663	3,387	3,113	2,837	10,091	672	76,482
Refunding Series 2013	115,266	133,138	124,137	114,638	104,787	325,769	12,025	929,760
Total Interest	167,985	136,801	127,524	117,750	107,624	335,860	12,697	1,006,241
Total Principal and Interest	\$ 557,985	\$ 571,801	\$ 602,524	\$ 602,750	\$ 617,624	\$ 3,370,860	\$ 777,697	\$ 7,101,241

In June 2013, the District issued \$5,945,000 of General Obligation Refunding Bonds Series 2013 with interest rates ranging from 2% to 3.25% to advance refund \$5,550,000 of the General Obligation School Building Bonds, Series 2007-A and Series 2008 with rates ranging from 4.375% to 5.50% and to pay a portion of the interest on the bonds to the respective bond redemption dates. The proceeds were also used to pay the costs of issuance. The net proceeds of \$6,101,288 (after payment of \$59,450 of underwriting fees and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments of the 2007-A and 2008 Series bonds. As a result, \$5,550,000 of the 2007-A and 2008 series bonds are considered defeased and the liability for those bonds has been removed from long-term debt. For the year ended June 30, 2018, outstanding defeased bonds totaled \$1,745,000.

The Series 2013 General Obligation Refunding Bonds refinanced the callable portion of the Series 2007-A General Obligation Bonds and Series 2008 General Obligation Bonds. The Series 2013 General Obligation Refunding Bonds were issued as a "crossover refunding" whereby the funds held in the Escrow Fund make the interest payments due on the Series 2013 Bonds until the redemption dates for the Series 2007-A Bonds (September 1, 2017) and Series 2008 Bonds (September 1, 2018). As a result, the District will continue to pay the interest due on the Series 2007-A Bonds and Series 2008 Bonds until such bonds are redeemed and paid from funds held in the Escrow Fund. After the respective redemption dates for the Series 2007-A Bonds and Series 2008 Bonds, the District will then begin making principal and interest payments on the Series 2013 General Obligation Refunding Bonds.

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017, for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01%, for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Sentate Substitutue for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$429,171 for the year ended June 30, 2018.

Net Pension Liability: At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,856,067. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2017 to 2018, and there were no settlements that exceeded insurance coverage in the past three years.

10. INTERLOCAL AGREEMENT

The District entered into an interlocal agreement with Tabor College in January 2008 for the acquisition, construction, financing, ownership and operation of athletic facilities. The agreement is for a period of 40 years from the effective date unless terminated early. The agreement, among other things, provides for the sharing of expenses for the facility.

11. RELATED-PARTY TRANSACTIONS

During the year ended June 30, 2018, the community foundation had scholarship/various use deposits in the amount of \$376,423 for benefit of the District. In addition to that amount the District is also a beneficiary from other accounts the community foundation holds for various scholarships and trust funds. An administrator of the District serves on the board of the community foundation. At June 30, 2018, there were no amounts payable or receivable to the community foundation.

12. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

In August 2018, the District entered into a contract, as part of their interlocal agreement with Tabor College, for turf removal and replacement for the shared athletic facility. The total contract for the turf removal and replacement is expected to be \$400,000.

**UNIFIED SCHOOL DISTRICT NUMBER 410
HILLSBORO, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2018

**Unified School District Number 410
Hillsboro, Kansas**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

**Regulatory Basis
(Budgeted Funds Only)**

For the Year Ended June 30, 2018

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUNDS:						
General Fund	\$ 4,690,111	\$ (84,233)	\$ -	\$ 4,605,878	\$ 4,605,878	\$ -
Supplemental General Fund	1,691,627	(30,677)	-	1,660,950	1,660,950	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	79,000	-	-	79,000	77,361	(1,639)
At Risk (K-12) Fund	348,923	-	-	348,923	326,995	(21,928)
Bilingual Education Fund	7,611	-	-	7,611	6,371	(1,240)
Virtual Education Fund	27,500	-	-	27,500	26,219	(1,281)
Capital Outlay Fund	1,050,950	-	-	1,050,950	513,363	(537,587)
Driver Training Fund	9,655	-	-	9,655	9,514	(141)
Food Service Fund	316,000	-	-	316,000	299,211	(16,789)
Professional Development Fund	50,065	-	-	50,065	45,018	(5,047)
Parent Education Fund	135,000	-	-	135,000	133,512	(1,488)
Special Education Fund	1,309,799	-	-	1,309,799	1,305,850	(3,949)
Career and Postsecondary Education Fund	396,958	-	-	396,958	391,345	(5,613)
KPERS Special Retirement Contribution Fund	463,101	-	-	463,101	429,171	(33,930)
BOND AND INTEREST FUND:						
Bond and Interest Fund	<u>538,691</u>	<u>-</u>	<u>-</u>	<u>538,691</u>	<u>538,191</u>	<u>(500)</u>
 Total	 <u>\$ 11,114,991</u>	 <u>\$ (114,910)</u>	 <u>\$ -</u>	 <u>\$ 11,000,081</u>	 <u>\$ 10,368,949</u>	 <u>\$ (631,132)</u>

**Unified School District Number 410
Hillsboro, Kansas**

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Interest on idle funds	\$ 16,949	\$ -	\$ -	\$ -
Miscellaneous reimbursements	301	-	-	-
State aid	3,573,197	3,779,834	3,859,051	(79,217)
Mineral production tax	320	442	500	(58)
Special education aid	755,819	825,602	830,560	(4,958)
KPERS state aid	280,667	-	-	-
Miscellaneous revenue	29,809	-	-	-
Total Receipts	<u>4,657,062</u>	<u>4,605,878</u>	<u>\$ 4,690,111</u>	<u>\$ (84,233)</u>
Expenditures:				
Instruction -				
Certified salaries	1,511,826	1,496,091	\$ 1,510,739	\$ (14,648)
Non-certified salaries	24,209	26,187	26,750	(563)
Insurance	155,043	160,350	164,833	(4,483)
Social security	108,197	108,542	118,275	(9,733)
Other benefits	8,830	6,484	7,800	(1,316)
Purchased professional services	6,836	7,971	3,300	4,671
Purchased property services	3,469	3,106	3,350	(244)
Other purchased services	9,412	11,454	14,000	(2,546)
Teaching supplies	28,250	27,828	35,455	(7,627)
Textbooks	14,713	25,655	73,500	(47,845)
Property and equipment	5,695	2,985	500	2,485
Other	(3,837)	(6,323)	-	(6,323)
Student Support Services -				
Certified salaries	42,876	46,779	47,000	(221)
Non-certified salaries	51,578	70,182	61,750	8,432
Insurance	8,946	11,212	9,461	1,751
Social security	6,890	8,605	8,550	55
Other benefits	328	430	500	(70)
Purchased professional services	769	681	750	(69)
Other purchased services	9,275	9,567	9,564	3
Supplies	1,602	1,195	1,850	(655)

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Expenditures (cont.):				
Instruction Support Staff -				
Certified salaries	\$ 47,335	\$ 49,550	\$ 49,500	\$ 50
Non-certified salaries	97,331	98,491	102,250	(3,759)
Insurance	30,765	34,570	33,193	1,377
Social security	10,137	10,441	11,575	(1,134)
Other benefits	529	546	650	(104)
Purchased professional services	4,898	5,776	5,776	-
Supplies	6,004	3,953	6,450	(2,497)
Property and equipment	-	413	250	163
General Administration -				
Certified salaries	96,378	100,011	100,011	-
Non-certified salaries	4,695	(4,281)	-	(4,281)
Insurance	14,776	13,148	14,355	(1,207)
Social security	7,404	6,979	7,650	(671)
Other employee benefits	348	331	425	(94)
Purchased professional services	12,480	386	15,000	(14,614)
Purchased property services	-	10,875	-	10,875
Other purchased services	4,366	1,580	7,250	(5,670)
Supplies	2,438	44	3,050	(3,006)
Property and equipment	-	3,079	1,000	2,079
Other	13,797	12,908	9,591	3,317
School Administration -				
Certified salaries	135,760	204,169	205,000	(831)
Non-certified salaries	146,948	93,354	97,000	(3,646)
Insurance	69,712	69,762	74,801	(5,039)
Social security	20,353	21,482	23,000	(1,518)
Other employee benefits	15,513	13,711	16,275	(2,564)
Other purchased services	1,725	1,870	1,870	-
Supplies	2,733	2,042	4,670	(2,628)
Operations and Maintenance -				
Non-certified salaries	220,108	235,077	230,000	5,077
Insurance	48,140	55,550	49,049	6,501
Social security	15,897	17,352	17,600	(248)
Other employee benefits	6,217	6,352	7,475	(1,123)
Purchased professional services	-	3,211	1,500	1,711
Cleaning	2,196	-	22,450	(22,450)
Repair of buildings	5,933	50,962	-	50,962
Other purchased services	2,419	5,535	7,426	(1,891)
General supplies	33,239	-	55,550	(55,550)
Supplies	-	46,782	-	46,782
Motor fuel	3,050	3,164	3,500	(336)

Unified School District Number 410

Hillsboro, Kansas

GENERAL FUNDGENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
Operations and Maintenance (cont.) -				
Property and equipment	\$ 3,225	\$ 45,458	\$ 45,000	\$ 458
Other	51,642	(19,719)	1,300	(21,019)
Vehicle Operating Services -				
Non-certified salaries	101,073	69,173	71,000	(1,827)
Insurance	30,383	26,014	30,584	(4,570)
Social Security	7,169	4,276	5,425	(1,149)
Other employee benefits	2,555	2,261	2,300	(39)
Vehicle insurance	6,404	-	9,630	(9,630)
Supplies	2,070	-	-	-
Motor fuel	21,817	36,528	28,750	7,778
Property and equipment	3,155	533	900	(367)
Other	3,901	-	-	-
Student Transportation Services - Supervision -				
Non-certified salaries	-	23,430	22,500	930
Insurance	-	5,046	5,046	-
Social Security	-	1,745	1,725	20
Other	-	659	100	559
Supplies	-	4,264	1,000	3,264
Property and equipment	-	390	-	390
Other	-	-	3,800	(3,800)
Vehicle & Maintenance Services -				
Non-certified salaries	360	6,280	6,000	280
Insurance	-	3,595	3,595	-
Social Security	28	369	450	(81)
Other employee benefits	48	175	200	(25)
Purchased property services	40,913	30,463	31,000	(537)
Supplies	-	8,831	5,000	3,831
Property and equipment	-	289	1,500	(1,211)
Other Supplemental Services -				
Non-certified salaries	91,930	97,235	94,800	2,435
Insurance	13,569	14,355	14,355	-
Social Security	6,773	7,088	7,275	(187)
Other employee benefits	329	360	425	(65)
Purchased professional services	5,411	3,514	3,475	39
Other purchased services	31,558	13,356	15,065	(1,709)
Community Service Operations	59	(139)	-	(139)

Unified School District Number 410

Hillsboro, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
Outgoing Transfers -				
Capital Outlay Fund	\$ 46,758	\$ -	\$ -	\$ -
Special Education Fund	779,864	995,674	969,842	25,832
Virtual Education Fund	46,870	26,219	25,000	1,219
KPERs Special Retirement Contribution Fund	280,667	-	-	-
Adjustment to comply with legal max	-	-	(84,233)	84,233
Total Expenditures	<u>4,657,062</u>	<u>4,605,878</u>	<u>\$ 4,605,878</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 410
Hillsboro, Kansas**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance Over (Under)
	2017 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 774,436	\$ 852,658	\$ 904,904	\$ (52,246)
Delinquent tax	9,459	6,639	13,943	(7,304)
Motor vehicle tax	100,475	94,022	88,299	5,723
Recreational vehicle tax	1,336	1,146	1,107	39
Commercial vehicle tax	-	6,494	6,957	(463)
Supplemental state aid	690,596	697,893	699,352	(1,459)
Total Receipts	<u>1,576,302</u>	<u>1,658,852</u>	<u>\$ 1,714,562</u>	<u>\$ (55,710)</u>
Expenditures:				
Instruction -				
Non-certified salaries	10,650	10,537	\$ 15,000	\$ (4,463)
Social Security	655	665	1,250	(585)
Other employee benefits	36	71	75	(4)
Purchased professional services	37,898	41,817	5,400	36,417
Purchased property services	72,597	35,952	75,804	(39,852)
Other purchased services	56,900	69,800	34,250	35,550
Supplies	66,605	62,938	61,350	1,588
Property and equipment	14,084	35,063	9,250	25,813
Other	(44,349)	(63,414)	-	(63,414)
Student Support Services -				
Other purchased services	1,771	(6,364)	1,800	(8,164)
Instruction Support Staff -				
Property and equipment	-	-	8,000	(8,000)
General Administration -				
Purchased professional services	1,650	2,175	1,650	525
Other purchased services	5,159	16,469	5,000	11,469
Communications	11,195	-	13,500	(13,500)
School Administration -				
Purchased professional services	300	408	500	(92)
Supplies	2,148	-	2,250	(2,250)
Property and equipment	-	3,123	250	2,873

Unified School District Number 410
Hillsboro, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance
	Actual			Over
				(Under)
Expenditures (cont.):				
Central Services -				
Other purchased services	\$ -	\$ 899	\$ -	\$ 899
Operations and Maintenance -				
Water and sewer	13,506	11,698	14,250	(2,552)
Cleaning	7,656	7,987	8,000	(13)
Insurance	53,990	54,718	60,857	(6,139)
Heating	36,666	37,894	37,500	394
Electricity	137,067	136,474	137,000	(526)
Other Supplemental Service -				
Purchased professional services	183	-	1,000	(1,000)
Other purchased services	-	-	150	(150)
Community Service Operations	2,500	2,500	2,500	-
Outgoing Transfers -				
Driver Training	-	383	-	383
Food Service Fund	36,686	55,795	47,922	7,873
Professional Development Fund	27,041	34,025	42,900	(8,875)
Parent Education Fund	9,045	11,043	11,043	-
Special Education Fund	414,068	315,263	312,184	3,079
Career and Postsecondary Education Fund	370,791	389,244	396,958	(7,714)
At Risk (4 Yr Old) Fund	25,718	35,421	27,500	7,921
At Risk (K-12) Fund	245,297	351,995	348,923	3,072
Bilingual Education Fund	3,985	6,371	7,611	(1,240)
Adjustment to comply with legal max	-	-	(30,677)	30,677
Total Expenditures	<u>1,621,498</u>	<u>1,660,950</u>	<u>\$ 1,660,950</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(45,196)	(2,098)		
Unencumbered Cash, Beginning	<u>156,571</u>	<u>111,375</u>		
Unencumbered Cash, Ending	<u>\$ 111,375</u>	<u>\$ 109,277</u>		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other local source revenue	\$ 14,372	\$ 17,400	\$ 13,500	\$ 3,900
Federal aid	42,193	39,540	38,000	1,540
Transfer from Supplemental General Fund	25,718	35,421	27,500	7,921
Total Receipts	82,283	92,361	\$ 79,000	\$ 13,361
Expenditures:				
Instruction -				
Certified salaries	51,371	45,946	\$ 47,500	\$ (1,554)
Non-certified salaries	18,339	16,793	17,750	(957)
Insurance	5,964	8,118	6,307	1,811
Social Security	4,743	5,017	4,900	117
Other employee benefits	1,541	246	260	(14)
Supplies	325	1,241	1,500	(259)
Property and equipment	-	-	783	(783)
Total Expenditures	82,283	77,361	\$ 79,000	\$ (1,639)
Receipts Over (Under) Expenditures	-	15,000		
Unencumbered Cash, Beginning	25,000	25,000		
Unencumbered Cash, Ending	\$ 25,000	\$ 40,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	\$ 245,297	\$ 351,995	\$ 348,923	\$ 3,072
Expenditures:				
Instruction -				
Certified salaries	131,336	205,451	\$ 205,261	\$ 190
Non-certified salaries	60,869	58,926	61,800	(2,874)
Insurance	34,619	42,264	47,030	(4,766)
Social Security	12,871	18,317	20,350	(2,033)
Other employee benefits	672	988	1,135	(147)
Supplies	2,980	1,049	12,097	(11,048)
Property and equipment	1,950	-	1,250	(1,250)
Total Expenditures	245,297	326,995	\$ 348,923	\$ (21,928)
Receipts Over (Under) Expenditures	-	25,000		
Unencumbered Cash, Beginning	125,000	125,000		
Unencumbered Cash, Ending	\$ 125,000	\$ 150,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2017 Actual	2018		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from Supplemental General Fund	\$ 3,985	\$ 6,371	\$ 7,611	\$ (1,240)
Expenditures:				
Instruction -				
Certified salaries	3,531	5,330	\$ 6,072	\$ (742)
Insurance	119	694	694	-
Social Security	263	328	460	(132)
Other employee benefits	12	19	30	(11)
Supplies	60	-	355	(355)
Total Expenditures	3,985	6,371	\$ 7,611	\$ (1,240)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	\$ 46,870	\$ 26,219	\$ 25,000	\$ 1,219
Expenditures:				
Instruction -				
Other purchased services	46,870	26,219	\$ 27,500	\$ (1,281)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	4,462	4,462		
Unencumbered Cash, Ending	\$ 4,462	\$ 4,462		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 299,631	\$ 304,513	\$ 284,228	\$ 20,285
Delinquent tax	2,632	2,312	5,433	(3,121)
Motor vehicle tax	35,109	32,219	30,391	1,828
Recreational vehicle tax	467	396	380	16
Commercial vehicle tax	-	2,505	2,394	111
Interest on idle funds	-	45,594	-	45,594
Capital outlay state aid	90,757	102,986	105,413	(2,427)
Miscellaneous reimbursements	-	49,370	-	49,370
Transfer from General Fund	46,758	-	-	-
Total Receipts	475,354	539,895	\$ 428,239	\$ 111,656
Expenditures:				
Instruction -				
Property and equipment	110,564	200,024	\$ 724,150	\$ (524,126)
Student Support Services -				
Property and equipment	2,168	1,445	-	1,445
Instructional Support Staff -				
Property and equipment	3,335	1,070	-	1,070
General Administration -				
Property and equipment	14,159	-	-	-
School Administration -				
Property and equipment	8,944	803	-	803
Operations and Maintenance -				
Property and equipment	24,081	40,141	51,800	(11,659)
Transportation -				
Property and equipment	79,965	114,840	125,000	(10,160)
Facility Acquisition and Construction Services -				
Land improvement	-	10,293	40,000	(29,707)
Building improvements	111,717	129,016	110,000	19,016
Other Support Services -				
Property and equipment	9,584	1,070	-	1,070
Building Improvements -	-	14,661	-	14,661
Total Expenditures	364,517	513,363	\$ 1,050,950	\$ (537,587)
Receipts Over (Under) Expenditures	110,837	26,532		
Unencumbered Cash, Beginning	860,121	970,958		
Unencumbered Cash, Ending	\$ 970,958	\$ 997,490		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 3,456	\$ 2,816	\$ 3,080	\$ (264)
Other local source revenue	4,950	6,315	6,750	(435)
Transfer from Supplemental General Fund	-	383	-	383
Total Receipts	8,406	9,514	\$ 9,830	\$ (316)
Expenditures:				
Instruction -				
Certified salaries	4,091	5,208	\$ 5,580	\$ (372)
Social Security	305	378	425	(47)
Other employee benefits	15	19	25	(6)
Other purchased services	2,688	3,899	3,600	299
Supplies	44	-	-	-
Instructional Support Staff -				
Purchased professional services	45	-	-	-
Other purchased services	-	10	25	(15)
Total Expenditures	7,188	9,514	\$ 9,655	\$ (141)
Receipts Over (Under) Expenditures	1,218	-		
Unencumbered Cash, Beginning	918	2,136		
Unencumbered Cash, Ending	\$ 2,136	\$ 2,136		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	2018			Variance
	2017			Over
	Actual	Actual	Budget	(Under)
Receipts:				
State aid	\$ 3,033	\$ 2,888	\$ 2,596	\$ 292
Federal aid	159,839	-	-	-
Student sales	90,770	87,739	88,606	(867)
Adult sales	6,642	5,546	9,846	(4,300)
Child and adult care food programs	1,083	147,075	164,955	(17,880)
Miscellaneous revenue	-	-	2,000	(2,000)
Interest on idle funds	67	168	75	93
Transfer from Supplemental General Fund	36,686	55,795	47,922	7,873
Total Receipts	298,120	299,211	\$ 316,000	\$ (16,789)
Expenditures:				
Central Services -				
Other purchased services	-	50	\$ -	\$ 50
Operations and Maintenance -				
Other purchased services	41	64	50	14
Food Service Operation -				
Non-certified salaries	97,157	104,877	101,750	3,127
Insurance	41,748	44,677	44,149	528
Social Security	6,032	7,597	7,707	(110)
Other employee benefits	2,795	2,803	3,275	(472)
Purchased professional services	50	-	-	-
Other purchased services	2,905	3,431	-	3,431
Food and milk	136,173	126,967	-	126,967
Supplies	8,719	8,745	155,519	(146,774)
Other	-	-	3,550	(3,550)
Total Expenditures	295,620	299,211	\$ 316,000	\$ (16,789)
Receipts Over (Under) Expenditures	2,500	-		
Unencumbered Cash, Beginning	25,000	27,500		
Unencumbered Cash, Ending	\$ 27,500	\$ 27,500		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ -	\$ 7,988	\$ 4,665	\$ 3,323
Federal aid	2,694	3,005	2,500	505
Transfer from Supplemental General Fund	27,041	34,025	42,900	(8,875)
Total Receipts	29,735	45,018	\$ 50,065	\$ (5,047)
Expenditures:				
Instructional Support Staff -				
Certified salaries	8,317	16,739	\$ 23,150	\$ (6,411)
Non-certified salaries	180	90	250	(160)
Social Security	648	1,285	1,625	(340)
Other employee benefits	29	62	105	(43)
Purchased professional services	15,615	2,882	5,275	(2,393)
Other purchased services	4,796	23,663	19,000	4,663
Supplies	150	297	660	(363)
Total Expenditures	29,735	45,018	\$ 50,065	\$ (5,047)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	20,000	20,000		
Unencumbered Cash, Ending	\$ 20,000	\$ 20,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ 75,500	\$ 79,990	\$ 80,849	\$ (859)
Payment from other school districts	20,955	23,957	23,957	-
Donations	16,016	344	-	344
Miscellaneous	1,700	1,255	6,314	(5,059)
Transfer from Supplemental General Fund	9,045	11,043	11,043	-
Total Receipts	123,216	116,589	\$ 122,163	\$ (5,574)
Expenditures:				
Student Support Services -				
Non-certified salaries	91,123	82,209	\$ 82,500	\$ (291)
Insurance	13,463	25,112	25,112	-
Social Security	5,857	5,997	6,300	(303)
Other employee benefits	287	304	373	(69)
Purchased professional services	3,222	-	3,060	(3,060)
Purchased property services	-	3,331	425	2,906
Other purchased services	8,060	395	10,525	(10,130)
Supplies	1,672	8,122	1,995	6,127
Other	889	5,856	1,000	4,856
Instruction Support Staff -				
Other purchased services	-	-	3,710	(3,710)
Instructional Support Staff -				
Supplies	439	403	-	403
Other Supplemental Services -				
Purchased professional services	1,295	1,783	-	1,783
Other purchased services	51	-	-	-
Total Expenditures	126,358	133,512	\$ 135,000	\$ (1,488)
Receipts Over (Under) Expenditures	(3,142)	(16,923)		
Unencumbered Cash, Beginning	50,663	47,521		
Unencumbered Cash, Ending	\$ 47,521	\$ 30,598		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	\$ -	\$ 5,536	\$ -	\$ 5,536
Transfer from General Fund	779,864	995,674	969,842	25,832
Transfer from Supplemental General Fund	414,068	315,263	312,184	3,079
Total Receipts	1,193,932	1,316,473	\$ 1,282,026	\$ 34,447
Expenditures:				
Instruction -				
Payment to Special Education	1,148,834	1,285,744	\$ 1,289,799	\$ (4,055)
Vehicle Operating Services -				
Non-certified salaries	8,354	9,667	8,000	1,667
Insurance	-	342	-	342
Social Security	639	739	600	139
Other employee benefits	227	944	260	684
Other purchased services	2,389	-	2,820	(2,820)
Mileage in lieu of transportation	-	2,096	-	2,096
Supplies	2,290	-	2,320	(2,320)
Motor fuel	-	5,514	5,000	514
Vehicle Service and Maintenance -				
Other equipment services	1,092	804	1,000	(196)
Total Expenditures	1,163,825	1,305,850	\$ 1,309,799	\$ (3,949)
Receipts Over (Under) Expenditures	30,107	10,623		
Unencumbered Cash, Beginning	370,779	400,886		
Unencumbered Cash, Ending	\$ 400,886	\$ 411,509		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Federal aid	\$ -	\$ 2,101	\$ -	\$ 2,101
Transfer from Supplemental General Fund	370,791	389,244	396,958	(7,714)
Total Receipts	370,791	391,345	\$ 396,958	\$ (5,613)
Expenditures:				
Instruction -				
Certified salaries	283,157	301,940	\$ 302,000	\$ (60)
Insurance	32,792	36,758	36,780	(22)
Social Security	20,367	21,588	23,103	(1,515)
Other employee benefits	1,004	1,108	1,275	(167)
Supplies	20,859	16,004	16,800	(796)
Property and equipment	12,612	13,947	17,000	(3,053)
Total Expenditures	370,791	391,345	\$ 396,958	\$ (5,613)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	225,000	225,000		
Unencumbered Cash, Ending	\$ 225,000	\$ 225,000		

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	\$ -	\$ 429,171	\$ -	\$ 429,171
Transfer from General Fund	280,667	-	463,101	(463,101)
Total Receipts	280,667	429,171	\$ 463,101	\$ (33,930)
Expenditures:				
Employee Benefits -				
Instruction	173,789	270,503	\$ 294,519	\$ (24,016)
Student Support Services	15,858	25,814	24,864	950
Instruction Support Staff	12,153	19,127	22,653	(3,526)
General Administration	11,984	19,588	12,935	6,653
School Administration	22,341	29,174	39,059	(9,885)
Other Support Services	7,690	12,863	13,903	(1,040)
Operations and Maintenance	17,345	28,116	12,261	15,855
Student Transportation Services	9,066	11,441	29,747	(18,306)
Food Service Operation	10,441	12,545	13,160	(615)
Total Expenditures	280,667	429,171	\$ 463,101	\$ (33,930)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 410
Hillsboro, Kansas**

SPECIAL PURPOSE FUND

CHILDREN'S DENTAL CARE PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Contributions and donations	\$ 5,000	\$ -
Expenditures:		
Student Support Services -		
Non-certified salaries	119	-
Social security	8	-
Other employee benefits	-	-
Purchased professional services	2,050	11,424
Supplies	-	87
	<u>2,177</u>	<u>11,511</u>
Total Expenditures		
	2,177	11,511
Receipts Over (Under) Expenditures	2,823	(11,511)
Unencumbered Cash, Beginning	12,435	20,843
Prior Year Cancelled Encumbrances	<u>5,585</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 20,843</u>	<u>\$ 9,332</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

FARM TO SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Contributions and donations	\$ -	\$ -
Expenditures:		
Instruction -		
Supplies	<u> 103</u>	<u> 120</u>
Receipts Over (Under) Expenditures	(103)	(120)
Unencumbered Cash, Beginning	<u> 2,925</u>	<u> 2,822</u>
Unencumbered Cash, Ending	<u>\$ 2,822</u>	<u>\$ 2,702</u>

**Unified School District Number 410
Hillsboro, Kansas**

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017 Actual</u>	<u>2018 Actual</u>
Receipts:		
Contributions and donations	\$ 6,878	\$ 7,617
Expenditures:		
Instruction -		
Supplies	1,429	1,630
Property and equipment	6,000	-
Student Support Services -		
Purchased property services	-	95
Supplies	-	445
Community Services -		
Supplies	-	352
Total Expenditures	<u>7,429</u>	<u>2,522</u>
Receipts Over (Under) Expenditures	(551)	5,095
Unencumbered Cash, Beginning	<u>8,619</u>	<u>8,068</u>
Unencumbered Cash, Ending	<u>\$ 8,068</u>	<u>\$ 13,163</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HES FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 6,357	\$ 7,635
Expenditures:		
Instruction -		
Supplies	1,350	127
Instruction Support Staff -		
Supplies	267	218
School Administration -		
Purchased professional services	150	770
Other purchased services	212	-
Supplies	865	2,280
Total Expenditures	<u>2,844</u>	<u>3,395</u>
Receipts Over (Under) Expenditures	3,513	4,240
Unencumbered Cash, Beginning	<u>13,586</u>	<u>17,099</u>
Unencumbered Cash, Ending	<u>\$ 17,099</u>	<u>\$ 21,339</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HMS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 13,760	\$ 14,681
Expenditures:		
Instruction -		
Supplies	10,668	3,318
Purchased professional services	-	1,413
School Administration -		
Purchased professional services	300	-
Supplies	-	8,194
Total Expenditures	<u>10,968</u>	<u>12,925</u>
Receipts Over (Under) Expenditures	2,792	1,756
Unencumbered Cash, Beginning	<u>806</u>	<u>3,598</u>
Unencumbered Cash, Ending	<u>\$ 3,598</u>	<u>\$ 5,354</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

HHS FUNDRAISING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 1,990	\$ 1,918
Expenditures:		
Instruction -		
Supplies	1,251	712
Property and equipment	200	-
Other	-	250
School Administration -		
Supplies	<u>585</u>	<u>559</u>
Total Expenditures	<u>2,036</u>	<u>1,521</u>
Receipts Over (Under) Expenditures	(46)	397
Unencumbered Cash, Beginning	<u>1,108</u>	<u>1,062</u>
Unencumbered Cash, Ending	<u>\$ 1,062</u>	<u>\$ 1,459</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 69,416	\$ 73,235
Expenditures:		
Instruction -		
Certified salaries	49,226	51,498
Non-certified salaries	11,807	13,064
Insurance	2,919	3,396
Social Security	4,457	4,515
Other employee benefits	215	237
Supplies	792	525
Total Expenditures	<u>69,416</u>	<u>73,235</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 18,428	\$ 17,122
Expenditures:		
Instruction -		
Certified salaries	15,014	13,703
Insurance	2,446	1,997
Social Security	917	833
Other employee benefits	51	48
Supplies	<u>-</u>	<u>541</u>
Total Expenditures	<u>18,428</u>	<u>17,122</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

SPECIAL PURPOSE FUND

TITLE IV-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:	\$ -	\$ -
Expenditures:		
Instruction Support Staff -		
Purchased professional services	-	1,457
Other purchased services	-	400
	-	1,857
Total Expenditures	-	1,857
Receipts Over (Under) Expenditures	-	(1,857)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ (1,857)

Unified School District Number 410
Hillsboro, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

		2018		
	2017	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 493,024	\$ 433,509	\$ 403,235	\$ 30,274
Delinquent tax	4,208	3,370	9,003	(5,633)
Motor vehicle tax	46,506	46,012	43,669	2,343
Recreational vehicle tax	618	571	547	24
Commercial vehicle tax	-	4,109	3,441	668
State aid	168,857	177,603	177,603	-
Total Receipts	713,213	665,174	\$ 637,498	\$ 27,676
Expenditures:				
Interest	287,855	238,191	\$ 238,191	\$ -
Principal	275,000	300,000	300,000	-
Commission and postage	-	-	500	(500)
Total Expenditures	562,855	538,191	\$ 538,691	\$ (500)
Receipts Over (Under) Expenditures	150,358	126,983		
Unencumbered Cash, Beginning	637,088	787,446		
Unencumbered Cash, Ending	\$ 787,446	\$ 914,429		

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

GOOD CITIZEN SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Contributions	\$ 10,000	\$ 5,000
Expenditures:		
Outgoing Transfers -		
Scholarships awarded	<u>10,000</u>	<u>5,000</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

C.M. SEXTRO MEMORIAL SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 1,000	\$ 31,012
Expenditures:		
Outgoing Transfers -		
Scholarships awarded	1,000	31,012
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Unified School District Number 410
Hillsboro, Kansas

TRUST FUND

DALKE YOUTH AWARD FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>
Receipts:		
Donations	\$ 500	\$ 500
Expenditures:		
Outgoing Transfers -		
Scholarships awarded	<u>500</u>	<u>500</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 410
Hillsboro, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2018

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Class of 2018	\$ 1,088	\$ 400	\$ 1,488	\$ -
Class of 2019	1,118	5,127	5,568	677
Class of 2020	801	456	242	1,015
Class of 2021	-	1,900	1,208	692
FCCLA	891	-	-	891
FFA	10,330	35,078	34,948	10,460
H-Club	1,005	120	-	1,125
Student Council	1,260	1,374	1,377	1,257
Tech Student Association	4,330	7,241	6,382	5,189
	<hr/>	<hr/>	<hr/>	<hr/>
Total Student Organizations	20,823	51,696	51,213	21,306
State Sales Tax	-	10,129	10,129	-
Payroll Revolving	55,670	-	2,213	53,458
	<hr/>	<hr/>	<hr/>	<hr/>
Total Agency Funds	\$ 76,493	\$ 61,825	\$ 63,555	\$ 74,764
	<hr/>	<hr/>	<hr/>	<hr/>

Unified School District Number 410
Hillsboro, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics-High School	\$ -	\$ 48,383	\$ 48,383	\$ -	\$ -	\$ -
Musical	-	5,141	5,141	-	-	-
Drama	-	1,784	1,784	-	-	-
Total Gate Receipts	-	55,308	55,308	-	-	-
School Projects:						
High School	51,720	46,093	42,029	55,784	-	55,784
CTE - Career Technical Education	4,250	6,750	10,993	7	-	7
Middle School	4,787	24,526	24,014	5,299	-	5,299
Elementary School	5,575	3,521	2,798	6,298	-	6,298
Total School Projects	66,332	80,890	79,834	67,388	-	67,388
Total District Activity Funds	\$ 66,332	\$ 136,198	\$ 135,142	\$ 67,388	\$ -	\$ 67,388