

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT**

YEAR ENDED JUNE 30, 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1
<u>FINANCIAL SECTION</u>	
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	5
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1	
Summary of Expenditures – Actual and Budget	13
Schedule 2	
Schedule of Receipts and Expenditures	
<u>General Funds</u>	
2-1 General	14
2-2 Supplemental General	15
<u>Special Purpose Funds</u>	
2-3 Preschool-Aged At-Risk	16
2-4 At-Risk (K-12).....	17
2-5 Bilingual.....	18
2-6 Capital Outlay.....	19
2-7 Driver Education.....	20
2-8 Food Service.....	21
2-9 Professional Development	22
2-10 Special Education	23
2-11 Career and Postsecondary Education.....	24
2-12 KPERS Contribution.....	25
2-13 Recreation.....	26
2-14 Non-Budgeted Special Purpose Funds	27
Schedule 3	
Schedule of Receipts, Expenditures, and Unencumbered Cash District Activity Funds.....	28
Schedule 4	
Summary of Receipts and Disbursements Agency Funds.....	29
<u>Related Municipal Entity</u>	
Schedule 5	
Schedule of Receipts and Expenditures – Actual and Budget Bucklin Recreation Commission General.....	30

Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
ROBERT C. NEIDHART, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 459
Bucklin, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 459 and its related municipal entity, the Bucklin Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated February 4, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/oar/municipal-services/municipal-audits>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2020 (Schedules 2 and 5 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

December 10, 2020

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ -	\$ -	\$ 2,277,314
Supplemental general	26,911	-	693,006
Total general funds	<u>26,911</u>	<u>-</u>	<u>2,970,320</u>
Special purpose funds:			
Preschool-aged at-risk	-	-	33,253
At-risk (K-12)	-	-	208,038
Bilingual	-	-	5,082
Capital outlay	345,076	-	212,444
Driver education	6,049	-	-
Food service	56,124	-	209,665
Professional development	-	-	2,329
Special education	30,000	-	253,810
Career and postsecondary education	460	-	76,500
KPERs contribution	-	-	244,126
Recreation	17,139	-	58,275
Federal funds	-	-	61,275
Gifts and grants	5,328	-	54,177
Contingency	697,654	-	73,274
Textbook rental	-	-	26,591
Federal REAP	-	-	3,698
District activity	1,354	-	11,060
Total special purpose funds	<u>1,159,184</u>	<u>-</u>	<u>1,533,597</u>
Total Unified School District No. 459	1,186,095	-	4,503,917
Related municipal entity:			
Bucklin Recreation Commission:			
General	123,390	-	70,269
Total municipal financial reporting entity (excluding agency funds)	<u>\$ 1,309,485</u>	<u>\$ -</u>	<u>\$ 4,574,186</u>

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 2,273,108	\$ 4,206	\$ -	\$ 4,206
709,577	10,340	3,584	13,924
<u>2,982,685</u>	<u>14,546</u>	<u>3,584</u>	<u>18,130</u>
7,159	26,094	2,701	28,795
208,038	-	-	-
5,003	79	-	79
260,765	296,755	564	297,319
-	6,049	-	6,049
230,772	35,017	10,345	45,362
264	2,065	-	2,065
247,757	36,053	-	36,053
74,441	2,519	-	2,519
244,126	-	-	-
56,678	18,736	-	18,736
61,272	3	-	3
53,089	6,416	-	6,416
313,217	457,711	-	457,711
11,763	14,828	242	15,070
3,698	-	-	-
11,428	986	-	986
<u>1,789,470</u>	<u>903,311</u>	<u>13,852</u>	<u>917,163</u>
4,772,155	917,857	17,436	935,293
<u>84,630</u>	<u>109,029</u>	<u>3,520</u>	<u>112,549</u>
<u>\$ 4,856,785</u>	<u>\$ 1,026,886</u>	<u>\$ 20,956</u>	<u>\$ 1,047,842</u>

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2020

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 459 accounts:	
Checking accounts	\$ 833,021
Saving accounts	<u>156,064</u>
	989,085
Agency funds	<u>(53,792)</u>
Total Unified School District No. 459 (excluding agency funds)	<u>935,293</u>
Related municipal entity:	
Bucklin Recreation Commission:	
Cash on hand	79
Checking accounts	(1,597)
Savings account	<u>114,067</u>
Total related municipal entity	<u>112,549</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 1,047,842</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2020

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 459 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 459 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Bucklin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants
Contingency
Textbook Rental
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$102,427 subsequent to June 30, 2020 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

B. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2020, the District's carrying amount of deposits was \$989,085 and the bank balance was \$1,142,667. Of the bank balance, \$457,983 was covered by federal depository insurance and \$684,684 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

C. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Statutory authority</u>
General Fund	Preschool-Aged At-Risk Fund	\$ 25,000	K.S.A. 72-5167
General Fund	At-Risk (K-12) Fund	127,288	K.S.A. 72-5167
General Fund	Food Service Fund	17,500	K.S.A. 72-5167
General Fund	Professional Development Fund	2,000	K.S.A. 72-5167
General Fund	Bilingual Fund	1,197	K.S.A. 72-5167
General Fund	Special Education Fund	230,050	K.S.A. 72-5167
General Fund	Contingency Fund	73,274	K.S.A. 72-5167
General Fund	Career and Postsecondary Education Fund	<u>75,000</u>	K.S.A. 72-5167
Total General Fund		<u>551,309</u>	
Supplemental General Fund	Textbook Rental Fund	12,802	K.S.A. 72-5143
Supplemental General Fund	At-Risk (K-12) Fund	80,750	K.S.A. 72-5143
Supplemental General Fund	Bilingual Fund	3,885	K.S.A. 72-5143
Supplemental General Fund	Food Service Fund	17,000	K.S.A. 72-5143
Supplemental General Fund	Special Education Fund	<u>20,000</u>	K.S.A. 72-5143
Total Supplemental General Fund		<u>134,437</u>	
Total operating transfers		<u>\$ 685,746</u>	

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2020 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Capital leases:					
HVAC & window replacement Issued May 17, 2017 In the amount of \$300,000 At interest rate of 0.00% Maturing June 15, 2024	\$ 214,286	\$ -	\$ 42,857	\$ 171,429	\$ -
HVAC & window replacement Issued May 20, 2019 In the amount of \$200,000 At interest rate of 4.26% Maturing June 15, 2024	<u>200,000</u>	<u>-</u>	<u>36,242</u>	<u>163,758</u>	<u>9,150</u>
	414,286	-	79,099	335,187	9,150
Voluntary early retirement	<u>1,795</u>	<u>-</u>	<u>1,795</u>	<u>-</u>	<u>-</u>
Total long-term debt	<u>\$ 416,081</u>	<u>\$ -</u>	<u>\$ 80,894</u>	<u>\$ 335,187</u>	<u>\$ 9,150</u>

D. LONG-TERM DEBT (CONTINUED)

Current maturities of the capital lease and interest through maturity are as follows:

<u>Year ended June 30,</u>	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2021	\$ 81,273	\$ 6,976	\$ 88,249
2022	82,909	5,340	88,249
2023	84,615	3,633	88,248
2024	<u>86,390</u>	<u>1,860</u>	<u>88,250</u>
Total	<u>\$ 335,187</u>	<u>\$ 17,809</u>	<u>\$ 352,996</u>

Voluntary early retirement program. Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least ten years of service with the District, and be fully vested in KPERS. The maximum annual rate of retirement compensation is fifteen percent of the District's base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first.

E. OPERATING LEASE

On August 16, 2018, the District entered into a sixty-six-month operating lease for five copiers. Rental payments for the current year totaled \$7,008.

Current maturities of the operating lease through maturity are as follows:

<u>Year ended June 30,</u>	<u>Total due</u>
2021	\$ 7,008
2022	7,008
2023	7,008
2024	<u>3,504</u>
Total	<u>\$ 24,528</u>

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2020.

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by a third-party administrator. The District withholds the amounts from the employee's paychecks and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees in twelve-month positions two weeks of vacation per year. Unless approved by the Superintendent, vacation time is non-cumulative and will be lost if not used within a year. Sick leave of fifteen days is credited annually to each full-time nine-month classified employee accumulative to sixty days. For personnel working more than nine months, a prorated portion will be given with a total accumulative leave of four times the annual amount. Part-time classified employees are given ten days sick leave accumulative to forty days in proportion to the amount of time scheduled. Each full-time certified employee is given fifteen days sick leave at the start of the school year accumulative to seventy days. When a certified employee reaches their maximum days of sick leave, they are eligible for a payment of \$20 for up to five days over the maximum. Personal leave is granted at two days per year for teachers. One sick day per year may be transferred to create a third personal day. This is only available to teachers who have accumulated more than fifteen days of sick leave. Sick leave, personal leave, and vacation are not paid upon employee termination.

G. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

G. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulated that repayment of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$244,126 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,138,421. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

H. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2020.

J. CORONAVIRUS (COVID-19)

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. On March 12, 2020, the Governor issued Executive Order No. 20-07 which required school buildings or facilities to close and cease in-person instruction. On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed by Congress and signed into law by the President to provide economic assistance to individuals, businesses, and municipalities affected by the pandemic. In response to the CARES Act, the Governor formed the Strengthening People and Revitalizing Kansas (SPARK) Taskforce to oversee the statewide distribution of significant CARES Act funding. On June 16, 2020 the State Finance Council approved the SPARK Taskforce's proposal to distribute money to the various counties to help address the health and economic challenges inflicted by COVID-19 based on the county's population and impact from COVID-19. To ensure that all educational and municipal entities within counties receive the Coronavirus Relief Funds, the SPARK Taskforce directed counties to allocate and share Coronavirus Relief Funds with public educational and municipal entities within their counties to help meet their respective health and economic challenges.

While management cannot quantify the financial and other impacts to the District, management believes that an impact to the District's financial position and results of future operations is reasonably possible.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 10, 2020, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note J above.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:						
General	\$ 2,361,283	\$ (88,777)	\$ 602	\$ 2,273,108	\$ 2,273,108	\$ -
Supplemental general	730,088	(20,511)	-	709,577	709,577	-
Special purpose funds:						
Preschool-aged at-risk	38,673	-	-	38,673	7,159	31,514
At-risk (K-12)	272,910	-	-	272,910	208,038	64,872
Bilingual	16,515	-	-	16,515	5,003	11,512
Capital outlay	461,252	-	-	461,252	260,765	200,487
Driver education	4,660	-	-	4,660	-	4,660
Food service	246,050	-	-	246,050	230,772	15,278
Professional development	2,000	-	-	2,000	264	1,736
Special education	260,364	-	-	260,364	247,757	12,607
Career and postsecondary education	75,458	-	-	75,458	74,441	1,017
KPERs contribution	272,139	-	-	272,139	244,126	28,013
Recreation	73,816	-	-	73,816	56,678	17,138
Total Unified School District No. 459	4,815,208	(109,288)	602	4,706,522	4,317,688	388,834
Related municipal entity: Bucklin Recreation Commission: General	86,250	-	-	86,250	84,630	1,620
Total municipal financial reporting entity	<u>\$ 4,901,458</u>	<u>\$ (109,288)</u>	<u>\$ 602</u>	<u>\$ 4,792,772</u>	<u>\$ 4,402,318</u>	<u>\$ 390,454</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State sources:				
State aid	\$ 1,941,789	\$ 2,085,617	\$ 2,156,991	\$ (71,374)
Special education aid	155,385	173,891	185,290	(11,399)
Mineral production tax	20,058	17,204	19,000	(1,796)
Other state aid	-	602	-	602
Total receipts	2,117,232	2,277,314	\$ 2,361,281	\$ (83,967)
Expenditures:				
Instruction	1,003,898	1,079,834	\$ 1,104,219	\$ 24,385
Student support services	48,043	53,781	53,660	(121)
Instructional support staff	6,771	23,444	22,100	(1,344)
General administration	89,959	95,977	96,299	322
School administration	220,752	235,912	236,225	313
Central services	31,847	33,534	35,380	1,846
Operations and maintenance	126,467	129,066	138,400	9,334
Student transportation services	55,511	70,251	68,000	(2,251)
Operating transfers	533,984	551,309	607,000	55,691
Adjustment to comply with legal maximum budget	-	-	(88,777)	(88,777)
Legal general fund budget	2,117,232	2,273,108	2,272,506	(602)
Adjustment for qualifying budget credits	-	-	602	602
Total expenditures	2,117,232	2,273,108	\$ 2,273,108	\$ -
Receipts over (under) expenditures	-	4,206		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ 4,206		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 654,833	\$ 651,171	\$ 646,578	\$ 4,593
Delinquent	4,887	4,163	3,197	966
Motor vehicle	36,856	37,161	40,225	(3,064)
Recreational vehicle	464	511	448	63
Total receipts	697,040	693,006	\$ 690,448	\$ 2,558
Expenditures				
Instruction	309,331	304,280	\$ 310,123	\$ 5,843
Student support services	1,882	3,387	2,000	(1,387)
Instructional support staff	4,177	3,308	5,300	1,992
General administration	38,912	44,623	57,250	12,627
School administration	6,765	10,076	7,750	(2,326)
Operations and maintenance	127,891	136,843	137,350	507
Student transportation services	59,210	72,623	65,550	(7,073)
Operating transfers	155,480	134,437	144,765	10,328
Adjustment to comply with legal maximum budget	-	-	(20,511)	(20,511)
Total expenditures	703,648	709,577	\$ 709,577	\$ -
Receipts over (under) expenditures	(6,608)	(16,571)		
Unencumbered cash, beginning of year	33,519	26,911		
Unencumbered cash, end of year	\$ 26,911	\$ 10,340		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Private pay daycare	\$ 7,132	\$ 8,253	\$ 7,500	\$ 753
Transfer from general	-	25,000	25,000	-
Transfer from supplemental general	15,869	-	-	-
Total receipts	23,001	33,253	<u>\$ 32,500</u>	<u>\$ 753</u>
Expenditures:				
Instruction	23,001	7,159	<u>\$ 38,673</u>	<u>\$ 31,514</u>
Receipts over (under) expenditures	-	26,094		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 26,094</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Transfer from general	\$ 80,735	\$ 127,288	\$ 210,000	\$ (82,712)
Transfer from supplemental general	71,561	80,750	80,750	-
Total receipts	<u>152,296</u>	<u>208,038</u>	<u>\$ 290,750</u>	<u>\$ (82,712)</u>
Expenditures:				
Instruction	149,804	206,274	\$ 269,150	\$ 62,876
Student transportation services	2,492	1,764	3,760	1,996
Total expenditures	<u>152,296</u>	<u>208,038</u>	<u>\$ 272,910</u>	<u>\$ 64,872</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general	\$ -	\$ 1,197	\$ 12,500	\$ (11,303)
Transfer from supplemental general	4,222	3,885	4,015	(130)
Total receipts	4,222	5,082	<u>\$ 16,515</u>	<u>\$ (11,433)</u>
Expenditures:				
Instruction	4,222	5,003	<u>\$ 16,515</u>	<u>\$ 11,512</u>
Receipts over (under) expenditures	-	79		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 79</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 186,896	\$ 184,451	\$ 183,713	\$ 738
Delinquent	1,293	1,058	912	146
Motor vehicle	10,318	10,476	11,308	(832)
Recreational vehicle	130	144	126	18
Interest	2,883	3,827	-	3,827
Capital lease proceeds	200,000	-	-	-
Other	6,722	12,488	5,000	7,488
Total receipts	408,242	212,444	\$ 201,059	\$ 11,385
Expenditures:				
Instruction	33,911	61,501	\$ 75,000	\$ 13,499
Instructional support staff	12,940	-	-	-
General administration	-	-	5,000	5,000
School administration	8,449	34,586	20,000	(14,586)
Operations and maintenance	234	7,111	5,000	(2,111)
Transportation	218	-	60,000	60,000
Facility acquisition and construction services	318,849	69,318	196,252	126,934
Debt service:				
Principal	42,857	79,099	100,000	20,901
Interest	-	9,150	-	(9,150)
Total expenditures	417,458	260,765	\$ 461,252	\$ 200,487
Receipts over (under) expenditures	(9,216)	(48,321)		
Unencumbered cash, beginning of year	354,292	345,076		
Unencumbered cash, end of year	\$ 345,076	\$ 296,755		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

DRIVER EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ 1,176	\$ -	\$ 1,560	\$ (1,560)
Other	886	-	2,500	(2,500)
Total receipts	<u>2,062</u>	<u>-</u>	<u>\$ 4,060</u>	<u>\$ (4,060)</u>
Expenditures:				
Instruction	3,991	-	\$ 4,460	\$ 4,460
Vehicle operations and maintenance services	67	-	200	200
Total expenditures	<u>4,058</u>	<u>-</u>	<u>\$ 4,660</u>	<u>\$ 4,660</u>
Receipts over (under) expenditures	(1,996)	-		
Unencumbered cash, beginning of year	<u>8,045</u>	<u>6,049</u>		
Unencumbered cash, end of year	<u>\$ 6,049</u>	<u>\$ 6,049</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Charges for services	\$ 63,617	\$ 52,781	\$ 73,583	\$ (20,802)
Federal aid	99,549	120,250	89,682	30,568
State aid	1,630	1,515	1,510	5
Transfer from general	-	17,500	17,500	-
Transfer from supplemental general	43,828	17,000	40,000	(23,000)
Other	673	619	1,500	(881)
Total receipts	209,297	209,665	\$ 223,775	\$ (14,110)
Expenditures:				
Operations and maintenance	379	8,520	\$ 500	\$ (8,020)
Food service operations	195,176	222,252	245,550	23,298
Total expenditures	195,555	230,772	\$ 246,050	\$ 15,278
Receipts over (under) expenditures	13,742	(21,107)		
Unencumbered cash, beginning of year	42,382	56,124		
Unencumbered cash, end of year	\$ 56,124	\$ 35,017		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ -	\$ 329	\$ -	\$ 329
Transfer from general	-	2,000	2,000	-
Total receipts	-	2,329	<u>\$ 2,000</u>	<u>\$ 329</u>
Expenditures:				
Instructional support staff	-	264	<u>\$ 2,000</u>	<u>\$ 1,736</u>
Receipts over (under) expenditures	-	2,065		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 2,065</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Federal aid	\$ 5,057	\$ 3,760	\$ -	\$ 3,760
Transfer from general	201,794	230,050	265,000	(34,950)
Transfer from supplemental general	20,000	20,000	20,000	-
Total receipts	226,851	253,810	<u>\$ 285,000</u>	<u>\$ (31,190)</u>
Expenditures:				
Instruction	229,411	247,757	<u>\$ 260,364</u>	<u>\$ 12,607</u>
Receipts over (under) expenditures	(2,560)	6,053		
Unencumbered cash, beginning of year	32,560	30,000		
Unencumbered cash, end of year	<u>\$ 30,000</u>	<u>\$ 36,053</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Grants	\$ -	\$ 1,500	\$ -	\$ 1,500
Transfer from general	50,010	75,000	75,000	-
Total receipts	50,010	76,500	<u>\$ 75,000</u>	<u>1,500</u>
Expenditures:				
Instruction	49,550	74,441	<u>\$ 75,458</u>	<u>\$ 1,017</u>
Receipts over (under) expenditures	460	2,059		
Unencumbered cash, beginning of year	-	460		
Unencumbered cash, end of year	<u>\$ 460</u>	<u>\$ 2,519</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

KPERS CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State aid	\$ 162,935	\$ 244,126	\$ 272,139	\$ (28,013)
Expenditures:				
Instruction	110,144	169,096	\$ 183,961	\$ 14,865
Student support services	2,118	6,030	3,538	(2,492)
Instructional support staff	1,141	2,312	1,905	(407)
General administration	11,894	11,323	19,870	8,547
School administration	15,968	26,527	26,670	143
Central services	978	4,189	1,633	(2,556)
Operations and maintenance	9,613	13,414	16,056	2,642
Student transportation services	4,236	8,130	7,076	(1,054)
Food service operations	6,843	3,105	11,430	8,325
Total expenditures	162,935	244,126	\$ 272,139	\$ 28,013
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 55,442	\$ 54,903	\$ 54,454	\$ 449
Delinquent	412	349	271	78
Motor vehicle	3,008	2,981	3,332	(351)
Recreational vehicle	38	42	37	5
Other	-	-	17,139	(17,139)
Total receipts	58,900	58,275	<u>\$ 75,233</u>	<u>\$ (16,958)</u>
Expenditures:				
Community service operations	72,529	56,678	<u>\$ 73,816</u>	<u>\$ 17,138</u>
Receipts over (under) expenditures	(13,629)	1,597		
Unencumbered cash, beginning of year	30,768	17,139		
Unencumbered cash, end of year	<u>\$ 17,139</u>	<u>\$ 18,736</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2020

	Federal funds	Gifts and grants	Contingency	Textbook rental	Federal REAP	Total
Receipts:						
Rental fees and books	\$ -	\$ -	\$ -	\$ 13,789	\$ -	\$ 13,789
Federal aid	61,275	-	-	-	3,698	64,973
State aid	-	11,242	-	-	-	11,242
Contributions	-	42,935	-	-	-	42,935
Transfer from general	-	-	73,274	-	-	73,274
Transfer from supplemental general	-	-	-	12,802	-	12,802
Total receipts	61,275	54,177	73,274	26,591	3,698	219,015
Expenditures:						
Instruction	61,272	29,249	-	11,763	3,698	105,982
General administration	-	4,493	-	-	-	4,493
Facility acquisition and construction services	-	19,347	313,217	-	-	332,564
Total expenditures	61,272	53,089	313,217	11,763	3,698	443,039
Receipts over (under) expenditures	3	1,088	(239,943)	14,828	-	(224,024)
Unencumbered cash, beginning of year	-	5,328	697,654	-	-	702,982
Unencumbered cash, end of year	\$ 3	\$ 6,416	\$ 457,711	\$ 14,828	\$ -	\$ 478,958

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
Clearing	\$ -	\$ 10,410	\$ 10,410	\$ -	\$ -	\$ -
District activity:						
Concession expense	<u>1,354</u>	<u>650</u>	<u>1,018</u>	<u>986</u>	<u>-</u>	<u>986</u>
Total district activity funds	<u>\$ 1,354</u>	<u>\$ 11,060</u>	<u>\$ 11,428</u>	<u>\$ 986</u>	<u>\$ -</u>	<u>\$ 986</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2020

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
Band parent account	\$ 1,158	\$ 965	\$ 1,063	\$ 1,060
Savings (band account)	476	-	-	476
DECA	2,557	160	347	2,370
FCA	248	-	74	174
FFA	3,201	15,581	16,258	2,524
Class of 2019	1,480	-	256	1,224
GAPP	1,978	2,826	2,144	2,660
JH team leaders	1,575	-	632	943
SADD angel tree gift fund	2,052	-	462	1,590
Class of 2020	2,884	392	1,445	1,831
Class of 2021	12,111	57	3,475	8,693
STUCO	1,997	17,594	19,296	295
Student band trip	446	94	-	540
Student cheerleader hs club	1,305	5,342	5,212	1,435
Student cheerleader jh club	121	10,089	7,340	2,870
Student SADD club	2,350	6,952	7,065	2,237
Football club	689	335	736	288
Sideliners club	342	6,447	6,039	750
JH football club	476	194	260	410
Booster club	1,007	5,860	5,492	1,375
KAY club	52	-	-	52
High school boys basketball	531	-	43	488
Baseball/softball parents	672	707	1,136	243
JH volleyball	-	1,123	963	160
High school basketball	-	7,424	6,247	1,177
Class of 2022	25	38,704	26,315	12,414
Pep club	201	974	974	201
Class of 2023	-	22	-	22
Subtotal student activity	<u>39,934</u>	<u>121,842</u>	<u>113,274</u>	<u>48,502</u>
Clearing funds:				
Student clearing account	-	9,528	9,528	-
Flex fund	3,183	6,167	4,060	5,290
Subtotal clearing funds	<u>3,183</u>	<u>15,695</u>	<u>13,588</u>	<u>5,290</u>
Total agency funds	<u>\$ 43,117</u>	<u>\$ 137,537</u>	<u>\$ 126,862</u>	<u>\$ 53,792</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**BUCKLIN RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2020		Variance favorable (unfavorable)	
	2019	Actual		Budget
Receipts:				
Appropriation from Unified School District No. 459	\$ 72,529	\$ 56,678	\$ 56,678	\$ -
Interest	622	391	300	91
Fees	12,550	9,700	12,000	(2,300)
Grant income	5,000	2,500	-	2,500
Donations	3,886	1,000	-	1,000
Total receipts	94,587	70,269	\$ 68,978	\$ 1,291
Expenditures:				
Activity expenses and fees	25,387	15,470	\$ 26,000	\$ 10,530
Advertising	134	384	300	(84)
Utilities	5,065	7,087	8,000	913
Equipment	4,547	14,008	15,000	992
Insurance	3,745	3,682	5,000	1,318
Maintenance	7,801	21,922	6,500	(15,422)
Miscellaneous	712	953	100	(853)
Postage	136	56	200	144
Professional services	-	-	650	650
Capital improvements	29,726	12,275	15,000	2,725
Rent	7,745	8,120	8,000	(120)
Supplies	980	673	1,500	827
Total expenditures	85,978	84,630	\$ 86,250	\$ 1,620
Receipts over (under) expenditures	8,609	(14,361)		
Unencumbered cash, beginning of year	114,781	123,390		
Unencumbered cash, end of year	\$ 123,390	\$ 109,029		

See Independent Auditor's Report.