UNIFIED SCHOOL DISTRICT NO. 372

Silver Lake, Kansas

Financial Statements

For the Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NO. 372
Financial Statements
For the Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 372
Silver Lake, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 372, Silver Lake, Kansas (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-related municipal entity (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matters

Other Matter

The 2024 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 372, Silver Lake, Kansas, as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 7, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

October 28, 2025

UNIFIED SCHOOL DISTRICT NO. 372
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 6,466,956	$ 6,466,956	$ -	$ 176,939	$ 176,939
Supplemental General	95,219	2,104,314	2,126,851	72,682	[3]	72,679
Special Purpose Funds:						
Career and Postsecondary Education	40,860	117,537	35,482	122,915	1,518	124,433
Special Education	578,724	1,306,473	1,139,929	745,268	39,235	784,503
Driver Training	52,348	13,605	11,561	54,392	45	54,437
Food Service	65,200	439,521	370,655	134,066	978	135,044
Capital Outlay	1,617,113	1,027,941	818,240	1,826,814	6,891	1,833,705
Professional Development	31,909	82,249	31,664	82,494	-	82,494
Gifts and Grants	311,568	139,463	139,287	311,744	-	311,744
KPERS Special Retirement Contribution	-	736,809	736,809	-	-	-
At Risk (K-12)	161,661	489,148	571,459	79,350	23,319	102,669
At Risk (4 Year Old)	70,037	70,240	62,469	77,808	3,299	81,107
Virtual Education	8,000	2,205	2,205	8,000	-	8,000
Textbook Rental	197,371	46,750	24,251	219,870	14,154	234,024
Contingency Reserve	600,048	-	-	600,048	-	600,048
Federal Grants	[28,773]	443,027	404,630	9,624	11,392	21,016
District Activity	154,391	471,839	465,208	161,022	-	161,022
Bond and Interest Funds:						
Bond and Interest	2,332,514	1,380,164	1,832,210	1,880,468	-	1,880,468
Capital Project Funds:						
Capital Projects	14,026,767	472,682	7,087,537	7,411,912	-	7,411,912
Total Reporting Agency (excluding Agency Funds)	$ 20,314,956	$ 15,810,923	$ 22,327,403	$ 13,798,476	$ 277,767	$ 14,076,243

Composition of Cash:

Silver Lake Bank	
Checking	$ [205,005]
Money market	6,899,371
Security Bank of Kansas City	
Investments	7,410,827
Stockgrowers State Bank	
Checking	25,196
Subtotal	14,130,389
Agency Funds per Schedule 3	[54,146]
Total Reporting Entity	$ 14,076,243

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 372 Silver Lake (the District) is a municipal corporation governed by an elected seven-member board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund - funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, student organization fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Auditing and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis for accounting.

Expenditures in the amount of $54,229 and $8,900 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. The purpose of these expenditures is payment for goods and serviced in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by of provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas statues require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statue), and bond and interest funds. The statues provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statues allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended during the year ended June 30, 2025, for the General Fund and the At Risk (K-12) Fund.

The statues permit transferring budgeted amounts between line items within an individual fund. However, such statues prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, capital project funds, and the following special purpose funds: Textbook Rental, Contingency Reserve and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statue requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

NOTE 2 - Deposits and Investments (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices. As of June 30, 2025, the District held the following investments:

		Investment Maturities (in Years)		
Investment Type	Fair Value	Less than 1	Greater than 1	Rating U.S.
Government Obligations Money Market Fund	$ 7,154,097	$ 7,154,097	$ -	N/A
Total investments measured at fair value	$ 7,154,097	$ 7,154,097	$ -	

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025, is as follows:

Investments	Percentage of Investment
Government Obligations Money Market Fund	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and K.S.A. 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2025. The District has no designated "peak periods."

As of June 30, 2025, the carrying amount of the District's cash was $6,976,292 and the bank balance was $7,692,851. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $531,926 was secured by federal depository insurance, $7,160,925 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

NOTE 3 - Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $736,809 for the year ended June 30, 2025.

Net Pension Liability. As of June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $6,569,164. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 - Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

NOTE 6 - Compensated Absences

All professional employees shall be allowed (12) days of leave per school year, with the June payroll, the Board of Education will buy down professional employees unused leave in excess of thirty (30) days at $100 per day. Upon retirement or resignation, contingent upon meeting contractual obligations and tenured teachers will receive payment for all unused leave at employee's daily rate of pay. Upon death of the professional employee, the KPERS beneficiary will receive payment for all unused leave at the employee's daily rate of pay.

Each classified employee shall be granted 1 day of leave per month worked, plus two additional days (formerly personal leave). Leave days for the employment year shall be granted at the commencement of employment or on July 1 thereafter. Leave shall be accumulated to a maximum of four (4) times the annual leave and shall be prorated to the number of hours worked daily. (Example: a nine-month employee authorized to work six hours per day will be granted nine (9) six (6) hour days of leave accumulative to a maximum of 36 days). Leave is defined as temporary leave with full pay for any reason determined by the individual classified employee. Classified employees may use leave to gain compensation for non-duty days that occur during the term of employment. Non-duty days (for all except operations and maintenance personnel) are days that school is not in session because of inclement weather, funerals, or student vacations. Classified personnel will be reimbursed for leave in excess of the maximum allowed at the rate of one half their hourly rate of employment. This payment will be made with the July payroll.

NOTE 7 - Interfund Transactions

Operating transfers during the year ended June 30, 2025, were as follows:

From	To	Regulatory Authority	Amount
General	Career and Postsecondary Education	K.S.A. 72-5167	$ 20,000
General	Special Education	K.S.A. 72-5167	780,106
General	At-Risk (K-12)	K.S.A. 72-5167	366,780
General	Food Service	K.S.A. 72-5167	93,988
General	Professional Development	K.S.A. 72-5167	30,000
General	Virtual Education	K.S.A. 72-5167	2,205
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	122,368
Supplemental General	At-Risk (4 Year Old)	K.S.A. 72-5143	70,000
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	90,000
Supplemental General	Special Education	K.S.A. 72-5143	507,160
Supplemental General	Professional Development	K.S.A. 72-5143	50,000
ESSA	Title I	Grant agreement	12,239
Total			$ 2,144,846

NOTE 8 - Long-Term Debt

The following table summarizes the changes in long-term debt for the year ended June 30, 2025:

Type of Issue	Principal Outstanding June 30, 2024	Additions to Principal	Reductions of Principal	Principal Outstanding June 30, 2025	Interest Paid
General Obligation Bonds	$ 19,440,000	$ -	$ 695,000	$ 18,745,000	$ 81,825
Finance Leases	1,749,719	-	240,788	1,508,931	28,225
Total	$ 21,189,719	$ -	$ 935,788	$ 20,253,931	$ 110,050

NOTE 8 - Long-Term Debt (Continued)

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2025:

Debt Issue	Date Issued	Interest Rate	Maturity Date	Original Amount	Outstanding Amount
Series 2015 GO Refunding Bonds	10/1/2015	2.00 to 3.00%	10/1/2027	$ 6,480,000	$ 2,380,000
Series 2023 GO Refunding and Improvement Bonds	12/28/2023	5.00 to 5.50%	9/1/2054	16,365,000	16,365,000
				$ 22,845,000	$ 18,745,000

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending June 30,	Principal Due	Interest Due	Total Due
2026	$ 745,000	$ 958,425	$ 1,703,425
2027	790,000	935,400	1,725,400
2028	845,000	910,875	1,755,875
2029	100,000	895,700	995,700
2030	125,000	890,075	1,015,075
2031 - 2035	1,005,000	4,314,238	5,319,238
2036 - 2040	1,790,000	3,936,625	5,726,625
2041 - 2045	2,855,000	3,304,263	6,159,263
2046 - 2050	4,290,000	2,331,175	6,621,175
2051 - 2055	6,200,000	900,625	7,100,625
	$ 18,745,000	$ 19,377,400	$ 38,122,400

Finance Leases. The following table details the District's outstanding general obligation bonds as of June 30, 2025:

Debt Issue	Date Issued	Interest Rate	Maturity Date	Original Amount	Outstanding Amount
Field Turf System	3/15/2021	1.59%	10/15/2028	$ 778,233	$ 398,931
District Office Improvements	3/1/2022	1.05 to 2.00%	9/1/2031	1,550,000	1,110,000
Total				$ 2,328,233	$ 1,508,931

The annual debt service requirements to maturity for the finance leases are as follows:

Year Ending June 30,	Principal Due	Interest Due	Total Due
2026	$ 247,354	$ 24,666	$ 272,020
2027	248,924	20,922	269,845
2028	255,518	16,923	269,845
2029	262,134	12,628	272,442
2030	160,000	8,098	274,763
2031 - 2032	335,000	6,709	341,709
	$ 1,508,931	$ 89,946	$ 1,700,624

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UNIFIED SCHOOL DISTRICT NO. 372
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
General Funds:						
General	$ 6,434,239	$ [21,512]	$ 54,229	$ 6,466,956	$ 6,466,956	$ -
Supplemental General	2,126,851	-	8,900	2,135,751	2,126,851	[8,900]
Special Purpose Funds:						
Career and Postsecondary Education	49,535	-	-	49,535	35,482	[14,053]
Special Education	1,795,627	-	-	1,795,627	1,139,929	[655,698]
Driver Training	65,048	-	-	65,048	11,561	[53,487]
Food Service	461,674	-	-	461,674	370,655	[91,019]
Capital Outlay	2,152,895	-	-	2,152,895	818,240	[1,334,655]
Professional Development	39,409	-	-	39,409	31,664	[7,745]
Gifts and Grants	389,833	-	-	389,833	139,287	[250,546]
KPERS Special Retirement Contribution	902,273	-	-	902,273	736,809	[165,464]
At Risk (K-12)	619,860	-	-	619,860	571,459	[48,401]
At Risk (4 Year Old)	70,036	-	-	70,036	62,469	[7,567]
Virtual Education	8,000	-	-	8,000	2,205	[5,795]
Federal Grants	25,435	-	-	25,435	404,630	379,195
Bond and Interest	1,837,285	-	-	1,837,285	1,832,210	[5,075]

UNIFIED SCHOOL DISTRICT NO. 372
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Local sources	$ 108,992	$ -	$ -	$ -
State aid	5,989,219	6,412,727	6,355,896	56,831
Reimbursements	11,506	54,229	-	54,229
Total Receipts	6,109,717	6,466,956	$ 6,355,896	$ 111,060
Expenditures				
Instruction	3,467,612	3,628,632	$ 3,642,920	$ [14,288]
Student support services	147,380	203,695	192,895	10,800
Instructional support staff	286,000	324,449	301,000	23,449
General administration	306,102	331,017	340,400	[9,383]
School administration	499,978	510,075	493,860	16,215
Central services	-	-	4,600	[4,600]
Operations and maintenance	3,956	4,716	3,200	1,516
Transportation	168,500	171,293	175,750	[4,457]
Architectural and engineering services	-	-	143,074	[143,074]
Operating transfers	1,230,189	1,293,079	1,136,540	156,539
Adjustment to comply with legal max	-	-	[21,512]	21,512
Adjustment for qualifying budget credits	-	-	54,229	[54,229]
Total Expenditures	6,109,717	6,466,956	$ 6,466,956	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 372
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and shared revenue:				
Ad valorem property tax	$ 776,933	$ 765,676	$ 786,880	$ [21,204]
Delinquent tax	9,884	5,743	4,497	1,246
Motor vehicle tax	76,185	88,431	80,944	7,487
Recreational vehicle tax	1,515	1,613	1,596	17
Commercial vehicle tax	1,443	1,515	1,314	201
Local sources	17,645	8,900	-	8,900
State aid/grants	1,196,730	1,232,436	1,232,436	-
Total Receipts	2,080,335	2,104,314	$ 2,107,667	$ [3,353]
Expenditures				
Instruction	280,534	219,452	$ 372,000	$ [152,548]
Student support services	18,685	26,880	19,500	7,380
Instructional support staff	1,846	4,024	5,300	[1,276]
General administration	21,980	18,113	18,000	113
School administration	79,842	56,880	85,000	[28,120]
Central services	176,681	-	42,000	[42,000]
Operations and maintenance	628,354	766,418	766,475	[57]
Transportation	186,896	195,556	202,000	[6,444]
Architectural and engineering services	-	-	240,000	[240,000]
Operating transfers	614,804	839,528	367,676	471,852
Adjustment for qualifying budget credits	-	-	8,900	[8,900]
Total Expenditures	2,009,622	2,126,851	$ 2,126,851	$ -
Receipts Over [Under] Expenditures	70,713	[22,537]		
Unencumbered Cash, Beginning	24,506	95,219		
Unencumbered Cash, Ending	$ 95,219	$ 72,682		

UNIFIED SCHOOL DISTRICT NO. 372
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State grants	$ 4,958	$ 7,537	$ 8,675	$ [1,138]
Operating transfers	101,347	110,000	-	110,000
Total Receipts	106,305	117,537	$ 8,675	$ 108,862
Expenditures				
Instruction	90,453	35,482	$ 49,535	$ [14,053]
Total Expenditures	90,453	35,482	$ 49,535	$ [14,053]
Receipts Over [Under] Expenditures	15,852	82,055		
Unencumbered Cash, Beginning	25,008	40,860		
Unencumbered Cash, Ending	$ 40,860	$ 122,915		

UNIFIED SCHOOL DISTRICT NO. 372
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal grants	$ 58,862	$ 19,207	$ 184,426	$ [165,219]
Operating transfers	1,232,870	1,287,266	1,028,150	259,116
Total Receipts	1,291,732	1,306,473	$ 1,212,576	$ 93,897
Expenditures				
Instruction	797,247	765,282	$ 1,038,395	$ [273,113]
Student support staff	323,608	211,923	596,453	[384,530]
Instructional support staff	2,300	13,648	108,079	[94,431]
General administration	99,611	101,588	-	101,588
School administration	-	-	7,000	[7,000]
Operations and maintenance	31,720	32,298	34,500	[2,202]
Transportation	12,581	15,190	11,200	3,990
Total Expenditures	1,267,067	1,139,929	$ 1,795,627	$ [655,698]
Receipts Over [Under] Expenditures	24,665	166,544		
Unencumbered Cash, Beginning	554,059	578,724		
Unencumbered Cash, Ending	$ 578,724	$ 745,268		

UNIFIED SCHOOL DISTRICT NO. 372
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Local sources	$ 7,835	$ 5,920	$ 4,600	$ 1,320
State aid/grants	5,365	7,685	8,100	[415]
Total Receipts	13,200	13,605	$ 12,700	$ 905
Expenditures				
Instruction	7,550	9,923	$ 9,699	$ 224
Transportation	-	-	52,349	[52,349]
Operations and maintenance	11,986	1,638	3,000	[1,362]
Total Expenditures	19,536	11,561	$ 65,048	$ [53,487]
Receipts Over [Under] Expenditures	[6,336]	2,044		
Unencumbered Cash, Beginning	58,684	52,348		
Unencumbered Cash, Ending	$ 52,348	$ 54,392		

UNIFIED SCHOOL DISTRICT NO. 372
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Charges for services	$ 172,332	$ 178,300	$ 254,358	$ [76,058]
Federal grants	107,162	157,762	138,606	19,156
State aid/grants	2,466	3,189	3,510	[321]
Miscellaneous	6,181	6,282	-	6,282
Operating transfers	14,603	93,988	-	93,988
Total Receipts	302,744	439,521	$ 396,474	$ 43,047
Expenditures				
Operations and maintenance	7,823	12,362	$ 50,001	$ [37,639]
Food service operation	326,616	358,293	411,673	[53,380]
Total Expenditures	334,439	370,655	$ 461,674	$ [91,019]
Receipts Over [Under] Expenditures	[31,695]	68,866		
Unencumbered Cash, Beginning	96,895	65,200		
Unencumbered Cash, Ending	$ 65,200	$ 134,066		

UNIFIED SCHOOL DISTRICT NO. 338
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	$ 383,910	$ 394,596	$ 369,661	$ 24,935
Delinquent tax	5,308	3,355	2,217	1,138
Motor vehicle tax	42,132	46,114	42,164	3,950
Recreational vehicle tax	841	849	831	18
Commercial vehicle tax	782	765	685	80
Local sources	6,930	46,940	5,000	41,940
State aid/grants	226,576	242,895	242,895	-
Interest income	301,936	292,427	100,000	192,427
Miscellaneous	83,972	-	-	-
Total Receipts	1,052,387	1,027,941	$ 763,453	$ 264,488
Expenditures				
Instruction	59,077	42,100	$ 185,000	$ [142,900]
General administration	58,560	108,675	50,000	58,675
Central services	-	-	20,000	[20,000]
Operations and maintenance	267,426	235,790	405,000	[169,210]
Transportation	92,921	132,689	452,000	[319,311]
Facility acquisition and construction services	99,766	133,758	1,040,895	[907,137]
Debt service	10,585	165,228	-	165,228
Total Expenditures	588,335	818,240	$ 2,152,895	$ [1,334,655]
Receipts Over [Under] Expenditures	464,052	209,701		
Unencumbered Cash, Beginning	1,153,061	1,617,113		
Unencumbered Cash, Ending	$ 1,617,113	$ 1,826,814		

UNIFIED SCHOOL DISTRICT NO. 372
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid/grants	$ 5,885	$ 2,249	$ 7,500	$ [5,251]
Operating transfers	15,000	80,000	-	80,000
Total Receipts	20,885	82,249	$ 7,500	$ 74,749
Expenditures				
Instructional support staff	34,177	31,664	$ 39,409	$ [7,745]
Total Expenditures	34,177	31,664	$ 39,409	$ [7,745]
Receipts Over [Under] Expenditures	[13,292]	50,585		
Unencumbered Cash, Beginning	45,201	31,909		
Unencumbered Cash, Ending	$ 31,909	$ 82,494		

UNIFIED SCHOOL DISTRICT NO. 372
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Local sources	$ 119,113	$ 132,148	$ 75,000	$ 57,148
State aid/grants	109,480	7,315	3,263	4,052
Total Receipts	228,593	139,463	$ 78,263	$ 61,200
Expenditures				
Instruction	53,228	61,357	$ 118,000	$ [56,643]
Student support services	37,308	3,263	68,000	[64,737]
Instructional support staff	10,571	618	16,000	[15,382]
General administration	5,871	-	8,500	[8,500]
Building improvements	-	-	4,333	[4,333]
Food service operation	-	-	80,000	[80,000]
Operations and maintenance	80,829	74,049	95,000	[20,951]
Total Expenditures	187,807	139,287	$ 389,833	$ [250,546]
Receipts Over [Under] Expenditures	40,786	176		
Unencumbered Cash, Beginning	270,782	311,568		
Unencumbered Cash, Ending	$ 311,568	$ 311,744		

UNIFIED SCHOOL DISTRICT NO. 372
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 784,585	$ 736,809	$ 902,273	$ [165,464]
Total Receipts	784,585	736,809	$ 902,273	$ [165,464]
Expenditures				
Instruction	564,368	514,838	$ 640,612	$ [125,774]
Student support services	91,124	91,850	108,273	[16,423]
Instructional support staff	15,187	15,309	18,046	[2,737]
General administration	22,781	22,963	27,069	[4,106]
School administration	26,578	26,789	31,579	[4,790]
Central support services	7,594	26,789	31,579	[4,790]
Operations and maintenance	26,578	22,963	27,069	[4,106]
Transportation	22,781	7,654	9,023	[1,369]
Food service operation	7,594	7,654	9,023	[1,369]
Total Expenditures	784,585	736,809	$ 902,273	$ [165,464]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 372
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Operating transfers	$ 408,173	$ 489,148	$ 488,139	$ 1,009
Total Receipts	408,173	489,148	$ 488,139	$ 1,009
Expenditures				
Instruction	331,362	558,535	$ 458,218	$ 100,317
Student support services	-	12,924	32,280	[19,356]
Central services	-	-	75,878	[75,878]
Other support services	-	-	53,484	[53,484]
Total Expenditures	331,362	571,459	$ 619,860	$ [48,401]
Receipts Over [Under] Expenditures	76,811	[82,311]		
Unencumbered Cash, Beginning	84,850	161,661		
Unencumbered Cash, Ending	$ 161,661	$ 79,350		

UNIFIED SCHOOL DISTRICT NO. 372
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Operating transfers	$ 65,000	$ 70,000	$ -	$ 70,000
Miscellaneous	240	240	-	240
Total Receipts	65,240	70,240	$ -	$ 70,240
Expenditures				
Instruction	1,474	62,469	$ 70,036	$ [7,567]
Total Expenditures	1,474	62,469	$ 70,036	$ [7,567]
Receipts Over [Under] Expenditures	63,766	7,771		
Unencumbered Cash, Beginning	6,271	70,037		
Unencumbered Cash, Ending	$ 70,037	$ 77,808		

UNIFIED SCHOOL DISTRICT NO. 372
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Operating transfers	$ 8,000	$ 2,205	$ -	$ 2,205
Total Receipts	8,000	2,205	$ -	$ 2,205
Expenditures				
Instruction	6,250	2,205	$ 8,000	$ (5,795)
Total Expenditures	6,250	2,205	$ 8,000	$ (5,795)
Receipts Over [Under] Expenditures	1,750	-		
Unencumbered Cash, Beginning	6,250	8,000		
Unencumbered Cash, Ending	$ 8,000	$ 8,000		

UNIFIED SCHOOL DISTRICT NO. 338
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	$ 61,723	$ 46,750
Total Receipts	61,723	46,750
Expenditures		
Instruction	18,094	24,251
Total Expenditures	18,094	24,251
Receipts Over [Under] Expenditures	43,629	22,499
Unencumbered Cash, Beginning	153,742	197,371
Unencumbered Cash, Ending	$ 197,371	$ 219,870

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 338
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Operating transfers	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	600,048	600,048
Unencumbered Cash, Ending	$ 600,048	$ 600,048

* This fund is not required to be budgeted.

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UNIFIED SCHOOL DISTRICT NO. 338
Federal Grants Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Title I	Title II-A
Receipts		
Federal grants	$ 44,594	$ 11,818
Operating transfers	12,239	-
Total Receipts	56,833	11,818
Expenditures		
Instruction	56,833	11,818
Student support services	-	-
Operations and maintenance	-	-
Operating transfers	-	-
Total Expenditures	56,833	11,818
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Title VI-B	ESSER	Early Childhood	ESSA	Carl Perkins	Actual	Budget	Variance Over [Under]
$ 273,912	$ 78,917	$ 7,418	$ 12,239	$ 1,890	$ 430,788	$ 147,568	$ 283,220
-	-	-	-	-	12,239	-	12,239
273,912	78,917	7,418	12,239	1,890	443,027	$ 147,568	$ 295,459
1,444	5,158	7,418	-	-	82,671	$ 25,435	$ 57,236
272,527	33,130	-	-	-	305,657	-	305,657
-	-	-	-	4,063	4,063	-	4,063
-	-	-	12,239	-	12,239	-	12,239
273,971	38,288	7,418	12,239	4,063	404,630	$ 25,435	$ 379,195
[59]	40,629	-	-	[2,173]	38,397		
104	[31,050]	-	-	2,173	[28,773]		
$ 45	$ 9,579	$ -	$ -	$ -	$ 9,624		

UNIFIED SCHOOL DISTRICT NO. 372
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenue:				
Ad valorem property tax	$ 536,235	$ 730,492	$ 684,252	$ 46,240
Delinquent tax	8,036	5,021	3,090	1,931
Motor vehicle tax	65,737	67,626	61,784	5,842
Recreational vehicle tax	1,319	1,255	1,219	36
Commercial vehicle tax	1,191	1,091	1,003	88
State aid/grants	443,769	574,679	574,679	-
Total Receipts	1,056,287	1,380,164	$ 1,326,027	$ 54,137
Expenditures				
Debt service	752,075	1,832,210	$ 1,837,285	$ [5,075]
Total Expenditures	752,075	1,832,210	$ 1,837,285	$ [5,075]
Receipts Over [Under] Expenditures	304,212	[452,046]		
Unencumbered Cash, Beginning	2,028,302	2,332,514		
Unencumbered Cash, Ending	$ 2,332,514	$ 1,880,468		

UNIFIED SCHOOL DISTRICT NO. 338
Capital Projects Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Bond proceeds	$ 17,644,575	$ -
Interest income	348,724	472,682
Total Receipts	17,993,299	472,682
Expenditures		
Capital outlay	3,756,639	7,087,537
Bond issuance costs	210,877	-
Total Expenditures	3,967,516	7,087,537
Receipts Over [Under] Expenditures	14,025,783	[6,614,855]
Unencumbered Cash, Beginning	984	14,026,767
Unencumbered Cash, Ending	$ 14,026,767	$ 7,411,912

* This fund is not required to be budgeted.

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 372
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Petty cash - high school	$ 1,500	$ -	$ -	$ 1,500
Petty cash - elementary school	1,500	-	11	1,489
Sales tax	1,412	2,759	3,384	787
High School				
CPR fee	2,081	480	515	2,046
Drama	5,854	1,876	409	7,321
Student council	2,130	5,287	4,359	3,058
FFA	2,319	9,433	8,429	3,323
Junior high student council	1,539	328	122	1,745
Class of 2028	702	766	-	1,468
Class of 2027	5,142	6,231	3,687	7,686
Class of 2026	984	4,898	4,928	954
Class of 2025	3,207	1,935	5,080	62
Class of 2024	490	38	501	27
Class of 2023	2,010	-	-	2,010
CTG	1,943	-	-	1,943
Eagle nest	746	1,558	1,285	1,019
Golden E graphics	5,254	1,385	692	5,947
Memorial	1,050	125	-	1,175
MU Alpha Theta	-	186	49	137
National honor society	148	-	148	-
National forensics league	2,022	1,754	1,887	1,889
Band	64	575	639	-
Vocal	379	7,600	6,141	1,838
Scholars' bowl	134	-	-	134
Spanish club	124	995	1,032	87
Varsity cheerleaders	3,629	23,485	25,320	1,794
Junior high cheerleaders	20	8,580	7,340	1,260
Pommers	3,175	12,677	14,917	935
Eagle eye photo	5,735	2,690	5,912	2,513
Total Agency Funds	$ 55,292	$ 95,641	$ 96,787	$ 54,146

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 372
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics	$ 6,100	$ 88,684	$ 92,382	$ 2,402	$ -	$ 2,402
Junior high athletics	3,982	62,208	60,030	6,160	-	6,160
Total Gate Receipts	10,082	150,892	152,412	8,562	-	8,562
School Projects						
Grade School						
General	51,189	141,383	120,671	71,901	-	71,901
Library	2,026	1,711	2,337	1,400	-	1,400
Art store	2,939	3,015	3,122	2,832	-	2,832
Sales tax	667	613	761	519	-	519
Physical education	5,304	-	1,986	3,318	-	3,318
Royals tickets	45	-	-	45	-	45
High School						
Sales tax	25,119	19,208	20,987	23,340	-	23,340
Art	1,135	-	-	1,135	-	1,135
Enrollment	3,725	825	2,550	2,000	-	2,000
Lunch	865	46,864	46,337	1,392	-	1,392
Chromebooks	642	275	850	67	-	67
Nurse/physical	942	-	-	942	-	942
Nurse	349	695	605	439	-	439
Flower fund	183	520	195	508	-	508
Student activity	6,006	7,756	9,883	3,879	-	3,879
Equipment/supplies	1,228	-	-	1,228	-	1,228
Entrepreneurship	285	-	-	285	-	285
High/jr. high play	3,584	547	1,850	2,281	-	2,281
Junior high play	2,431	360	671	2,120	-	2,120
Eagle pride	3,362	10,942	10,631	3,673	-	3,673
Golden eagle	1,081	-	-	1,081	-	1,081
Monthly interest	833	298	46	1,085	-	1,085
Library supplies	46	-	-	46	-	46
Environmental	821	-	-	821	-	821
Activity fees	15,406	14,164	28,038	1,532	-	1,532
Junior high yearbook	7,507	1,602	3,262	5,847	-	5,847
Yearbook	1,689	8,892	7,546	3,035	-	3,035
Fall concessions	798	19,234	15,736	4,296	-	4,296
Winter concessions	3,057	21,026	15,332	8,751	-	8,751
Spring concessions	1,044	21,017	19,400	2,661	-	2,661
Subtotal School Projects	144,309	320,947	312,796	152,460	-	152,460
Total District Activity Funds	$ 154,391	$ 471,839	$ 465,208	$ 161,022	$ -	$ 161,022

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