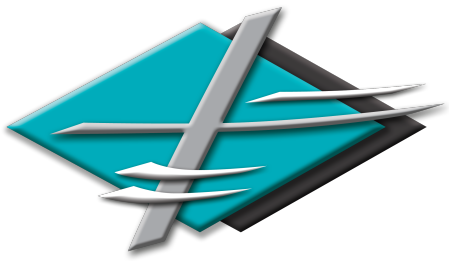
UNIFIED SCHOOL DISTRICT NUMBER 408
MARION, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 408
Marion, Kansas

Fiscal Year Ended June 30, 2024

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Unified School District Number 408
Marion, Kansas

Fiscal Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District 408
101 North Thorp
Marion, KS 66861

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 408, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the

regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 408 as of and for the year ended June 30, 2023 (not presented herein), and have issued their report thereon dated August 31, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
August 5, 2024

Unified School District Number 408
Marion, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ -	$ -	$ 5,331,900	$ 5,331,597	$ 303	$ 34,551	$ 34,854
Supplemental General Fund	122,361	-	1,621,929	1,683,881	60,409	4,420	64,829
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	-	-	102,640	70,291	32,349	-	32,349
At Risk (K-12) Fund	-	-	743,171	715,913	27,258	-	27,258
Virtual Education Fund	-	-	62,354	62,354	-	-	-
Capital Outlay Fund	392,445	-	626,489	722,682	296,252	45,466	341,718
Driver Training Fund	22,176	-	8,930	6,660	24,446	-	24,446
Food Service Fund	128,635	-	361,960	407,590	83,005	1,244	84,249
Professional Development Fund	727	-	5,078	2,165	3,640	-	3,640
Special Education Fund	-	-	1,560,139	1,359,092	201,047	-	201,047
Career and Postsecondary Education Fund	-		144,452	121,953	22,499	630	23,129
KPERS Special Retirement Contribution Fund	-	-	538,426	538,426	-	-	-
Contingency Reserve Fund	130,020	-	75,000	74,999	130,021	-	130,021
Other Federal Funds Fund	-	-	-	-	-	-	-
Student Contest Awards Fund	-	-	-	-	-	-	-
Student Scholarship Fund	-	-	-	-	-	-	-
Textbook/Student Material Revolving Fund	30,505	-	37,967	64,082	4,390	-	4,390
Title I Fund	-	-	108,752	152,133	(43,381)	-	(43,381)
Grants Fund	33,989	-	73,281	78,989	28,281	-	28,281
ESSER Fund	(240,381)	-	279,091	38,710	-	-	-
Recreation Fund	5,475	-	84,155	89,630	-	-	-
Gate Receipts	11,078	-	134,344	136,711	8,711	-	8,711
BOND AND INTEREST FUND:							
Bond and Interest Fund	586,852	-	545,358	552,000	580,210	-	580,210
TRUST FUND:							
Pippen Scholarship Fund	21,584	-	529	500	21,613	-	21,613
Darrow Scholarship Fund	6,865	-	160	500	6,525	-	6,525
Hett Scholarship Fund	16,417	-	399	500	16,316	-	16,316
MHS Alumni Scholarship Fund	6,522	-	518	500	6,540	-	6,540
MHS Coaches Scholarship Fund	-	-	-	-	-	-	-
Fruechting Memorial Scholarship Fund	50,358	-	1,215	2,000	49,573	-	49,573
Stephen Bowers Scholarship Fund	-	-	-	-	-	-	-
Navrat Scholarship Fund	242,765	-	5,989	4,000	244,754	-	244,754
Wrestling Scholarship Fund	548	-	8	250	306	-	306
Jeff Harris Scholarship Fund	3,472	-	75	500	3,047	-	3,047
Craft Memorial Scholarship Fund	1,917	-	37	500	1,454	-	1,454
CAPITAL PROJECTS FUND:							
Bond Construction Fund	-	-	3,522,428	2,500,000	1,022,428	-	1,022,428
Total Reporting Entity (Excluding Agency Func	$ 1,574,330	$ -	$ 15,976,774	$ 14,719,108	$ 2,831,996	$ 86,311	$ 2,918,307

COMPOSITION OF CASH:	
Marion National Bank - NOW account	$ 156,618
Marion National Bank - Bond account	1,022,428
Central National Bank - Scholarship Certificate of Deposit	350,126
Central National Bank - Performance Checking	1,352,447
Central National Bank - High School Activity Fund	43,478
Tampa State Bank - NOW Account	27,977
Tampa State Bank - Middle School Activity Fund	10,840
Total Cash	2,963,914
Agency Funds per Schedule 3	(45,607)
Total Reporting Entity (Excluding Agency Funds)	$ 2,918,307

UNIFIED SCHOOL DISTRICT NUMBER 408
MARION, KS

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 408 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 408 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve, Textbook/Student Material Revolving, Title I, Grants, ESSER, Recreation and District Activity Funds - Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The ESSER Fund has a negative unencumbered cash balance at June 30, 2023. The Title I Fund has a negative unencumbered cash balance at June 30, 2024. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted below, if applicable.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

3. DEPOSITS AND INVESTMENTS (CONT.)

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At year end, the carrying amount of the District's deposits was $2,963,914 and the bank balance was $3,436,393. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $538,938 was covered by federal depository insurance and $2,897,455 was collateralized with securities held by the pledging institution's agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk 4 Yr Old Fund	K.S.A. 72-5167	$ 95,490
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	575,962
General Fund	Virtual Education Fund	K.S.A. 72-5167	62,354
General Fund	Food Service	K.S.A. 72-5167	21
General Fund	Special Education Fund	K.S.A. 72-5167	995,012
General Fund	Capital Outlay Fund	K.S.A. 72-5167	8,750
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	47,060
General Fund	Contingency Reserve	K.S.A. 72-5167	75,000
General Fund	Professional Development Fund	K.S.A. 72-5167	440
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	167,209
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	565,127
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5413	998
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	96,573
			$ 2,689,996

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015 Refunding	3.00%	03-25-15	$ 4,725,000	09-01-24	$ 575,000	$ -	$ 475,000	$ 100,000	$ -
Series 2023	4.00%	08-01-23	3,185,000	09-01-34	3,185,000	-	-	3,185,000	77,000
Total General Oblication Bonds					3,760,000	-	475,000	3,285,000	77,000
Capital Leases									
HVAC	4.000%	06-30-19	1,100,000	09-10-28	688,731	-	103,874	584,857	27,480
Total Capital Leases					688,731	-	103,874	584,857	27,480
Total Contractual Indebtedness					$ 4,448,731	$ -	$ 578,874	$ 3,869,857	$ 104,480

5. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2025	2026	2027	2028	2029	2030-2034	2035	Total
Principal								
General Obligation Bonds								
Series 2015 Refunding	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000
Series 2023	35,000	235,000	250,000	270,000	290,000	1,765,000	340,000	3,185,000
Total General Obligation Bonds	135,000	235,000	250,000	270,000	290,000	1,765,000	340,000	3,285,000
Capital Leases								
HVAC	107,955	112,326	116,808	121,468	126,300	-	-	584,857
Total Principal	242,955	347,326	366,808	391,468	416,300	1,765,000	340,000	3,869,857
Interest								
General Obligation Bonds								
Series 2015 Refunding	-	-	-	-	-	-	-	-
Series 20232 Refunding	126,700	121,300	111,600	101,200	101,200	321,900	28,400	912,300
Total General Obligation Bonds	126,700	121,300	111,600	101,200	101,200	321,900	28,400	912,300
Capital Leases								
HVAC	23,400	19,028	14,547	9,886	9,886	5,053	-	81,800
Total Interest	150,100	140,328	126,147	111,086	111,086	326,953	28,400	994,100
Total Principal and Interest	$ 393,055	$ 487,654	$ 492,955	$ 502,554	$ 527,386	$ 2,091,953	$ 368,400	$ 4,863,957

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

***Contributions*.** K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

6. DEFINED BENEFIT PENSION PLAN (CONT.)

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $538,426 for the year ended June 30, 2024.

Net Pension Liability: At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $5,240,770. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. If the employee worked for the District for more than 15 years and took early retirement, the District pays the premium until the former employee reaches the age of 65. This benefit is no longer being offered to current employees. Other retirees, who did not take the early retirement benefit, pay the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

(c) Compensated Absences

Accumulated sick pay is not paid to employees upon termination of employment unless employees have been employed 15 years or more. Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

Employees earn 10 days sick leave each year with a maximum accumulation of 75 days. Any accumulation of sick leave over 75 days is paid to the employee at the rate of $25 per day. Upon retirement, after 15 years of employment, the employee shall be paid $25 for each day of unused sick leave.

The District has an "Early Resignation Incentive" program (not an early retirement program) as follows: Teachers who provide written notice of resignation at the end of the contract term will be provided the financial incentive, which corresponds to the resignation submission date stated in the program document.

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024, and there were no settlements that exceeded insurance coverage in the past three years.

9. SCHOLARSHIP FUNDS

During the year ended June 30, 1994, the District was named trustee of the H. Dean Pippin Memorial Scholarship Fund. Under the terms of the trust agreement, all contributions to the fund must be maintained as principal. A scholarship(s) of at least 90% of earnings shall be granted at least annually from the income derived from the trust principal during the previous trust year to one or more high school seniors graduating from Marion High School who intend to continue their education with post-high school studies. No contributions were made during the year ended June 30, 2024, and the corpus balance is $21,300.

During the year ended June 30, 1997, the District was named trustee of the Corey Darrow Memorial Scholarship Fund. Under the terms of the addendum to the trust agreement signed June 3, 2013, the distributed amount of the scholarship will be $500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. No contributions were made during the year ended June 30, 2024.

During the year ended June 30, 1998, the District was named trustee of the Calvin Ray Hett Memorial Scholarship Fund. Under the terms of the addendum signed May 30, 2013, the distributed amount of the scholarship will be $500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. A scholarship(s) can be given to a high school senior graduating from Marion High School who intends to continue his/her education with post-high school studies in agriculture or an agriculture related field. No contributions were made during the year ended June 30, 2024.

During the year ended June 30, 1998, the District was named trustee of the Marion High School Alumni Scholarship Fund. Under the terms of the addendum to the trust agreement signed on May 20, 2013, the distributed amount of the MHS Alumni Scholarship will be an amount not to exceed $500 annually. The amount will be derived from interest earned on the account throughout the year and principal within the account. There shall be a scholarship granted at least annually from the income derived from the trust principal to one or more recipients, as deemed appropriate and advisable by the District. Preference is given to high school seniors who choose to enroll in an accredited school of higher education. No contributions were made during the year ended June 30, 2024.

9. SCHOLARSHIP FUNDS (CONT.)

During the year ended June 30, 2003, the District was named trustee of the John Leslie and Ada Estelle Fruechting Memorial Scholarship Fund. Under the terms of the trust agreement, all funds will be held in the trust with only the interest used for scholarship aid. The trust shall be perpetual. There shall be a scholarship granted at least annually from the income derived from the trust principal to one or more recipients, as deemed appropriate and advisable by the District. $2,000 will be distributed annually payable in two scholarships for $500 and one scholarship for $1,000. Preference is to be given to high school seniors intending to pursue post-high school studies at a four-year college or university that have shown leadership qualities either in the classroom or school activities. No contributions were made during the year ended June 30, 2024, and the corpus balance remains $45,000.

During the year ended June 30, 2015, the District was named trustee of the Michael Navrat and Helen Ptacek Navrat Endowed Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall spend the trust income acquired from the principal amount, less any investment expenses, to grant one or more scholarships of equal amounts rounded to the nearest one hundred dollars. When rounding for the scholarships, if not all the income is used, the excess may go to increase the principal or the deficit may decrease the amount of the principal. The scholarship is to be awarded at least annually to one or more college bound graduating seniors as deemed appropriate and advisable by the District. Preference is to be given to high school seniors who have demonstrated financial hardship as determined by Marion High School. No contributions were made during the year ended June 30, 2024. The corpus is $234,215 at June 30, 2024.

During the year ended June 30, 2015, the District was named trustee of the Marion Junior Wrestling Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall grant one scholarship in the amount of $250 annually to one high school senior wrestler who is intending to continue their education with post-high school collegiate studies. Preference shall be given to those high school wrestlers that contributed to the team's success, as well as their displayed character, leadership and sportsmanship as determined by the District. No contributions were made during the year ended June 30, 2024.

During the year ended June 30, 2018, the District was named trustee of the Jeff Harris Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. The District shall grant one or more recipients a scholarship in the amount of $500 annually to high school seniors intending to pursue post-high school studies at a vocational-technical school. Preference shall be given to those high school seniors intending to pursue post-high school studies at a vocational-technical school as determined by the District. No contributions were made during the year ended June 30, 2024.

During the year ended June 30, 2022, the District was named trustee of the Craft Scholarship Fund. Under the terms of the trust agreement, the fund is intended to be perpetual. Annualy, the District shall grant one or more recipients a scholarship as deemed appropriate and advisable by the Trustee. The scholarship shall be grandted to one or more high school seniors graduatiion from Marion High School, or the successor high school educatino marion, Kansas students who intend to conintue their education with post-high school studies. Preference shall be given to those high school seniors intending to pursue post-high school studies in the area of law enforcement or teaching. No contributions were made during the year ended June 30, 2024.

10. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards), a public entity risk pool currently operating as a common risk management and insurance program for 116 participating members. The school district pays an annual premium to Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards) for its workers compensation insurance coverage. The agreement to participate provides that the Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards) will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $600,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Workers Compensation Fund, Inc. (a subsidiary of the Kansas Association of School Boards) management. The school district continues to carry commercial insurance for all other risks of loss, including property/casualty, health, and vehicle insurances. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

10. RISK MANAGEMENT (CONT.)

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The school district has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the school district joined together with other school districts in the State to participate in the ESSDACK Health Insurance Group, a public entity risk pool currently operating as a common risk management and insurance program for 46 participating members. The school district pays an annual premium to ESSDACK Health Insurance Group for its health insurance coverage. The agreement to participate provides that the ESSDACK Health Insurance Group will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of either: Individual Claimants Annual Expenses exceeding $175,000 or Annual Claims that exceed $41,156,009 (inclusive of Max Claims and Fixed Costs). Additional premiums may be due if total claims for the pool are different than what has been anticipated by ESSDACK Health Insurance Group management. The school district continues to carry commercial insurance for all other risks of loss, including (property, casualty, workers compensation, etc.). Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

11. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures (excluding principal and interest, legal fees, etc.) from inceptions are as follows:

	Project Authorization	Expenditures to Date
Bond construction fund	$ 3,185,000	$ 2,500,000

12. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 408
MARION, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION

FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Unified School District Number 408
Marion, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2024

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 5,489,324	$ (157,727)	$ -	$ 5,331,597	$ 5,331,597	$ -
Supplemental General Fund	1,729,828	(45,947)	-	1,683,881	1,683,881	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	84,266	-	-	84,266	70,291	(13,975)
At Risk (K-12) Fund	715,913	-	-	715,913	715,913	-
Virtual Education Fund	77,727	-	-	77,727	62,354	(15,373)
Capital Outlay Fund	932,332	-	-	932,332	722,682	(209,650)
Driver Training Fund	31,826	-	-	31,826	6,660	(25,166)
Food Service Fund	512,105	-	-	512,105	407,590	(104,515)
Professional Development Fund	5,227	-	-	5,227	2,165	(3,062)
Special Education Fund	1,484,657	-	-	1,484,657	1,359,092	(125,565)
Career and Postsecondary Education Fund	153,100	-	-	153,100	121,953	(31,147)
KPERS Special Retirement Contribution Fun	574,939	-	-	574,939	538,426	(36,513)
BOND AND INTEREST FUND:						
Bond and Interest Fund	552,000	-	-	552,000	552,000	-
Total	$ 12,343,244	$ (203,674)	$ -	$ 12,139,570	$ 11,574,604	$ (564,966)

Unified School District Number 408
Marion, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 4,196,030	$ 4,583,679	$ 4,606,836	$ (23,157)
Mineral production tax	633	302	-	302
Special education aid	752,956	747,919	882,488	(134,569)
Total Receipts	4,949,619	5,331,900	$ 5,489,324	$ (157,424)
Expenditures:				
Instruction -				
Certified salaries	1,036,385	1,193,755	$ 1,371,943	$ (178,188)
Non-certified salaries	77,574	78,661	120,000	(41,339)
Insurance	52,733	68,298	55,000	13,298
Social Security	232,365	214,060	236,000	(21,940)
Other benefits	29,226	11,434	32,000	(20,566)
Purchased professional services	58,596	40,996	50,000	(9,004)
Supplies	51,934	34,460	35,000	(540)
Other	79,661	74,465	80,000	(5,535)
Student Support Services -				
Certified salaries	5,316	-	75,000	(75,000)
Non-certified salaries	30,768	15,622	30,000	(14,378)
Insurance	-	3,794	-	3,794
Social Security	3,307	2,851	10,000	(7,149)
Purchased professional services	(5,927)	-	5,000	(5,000)
Instruction Support Staff -				
Certified salaries	69,002	68,323	110,000	(41,677)
Non-certified salaries	48,097	46,979	45,000	1,979
Insurance	5,000	5,000	31,000	(26,000)
Social Security	26,043	28,676	-	28,676
Books and periodicals	1,476	2,214	2,000	214
General Administration -				
Certified salaries	80,000	125,000	175,000	(50,000)
Insurance	20,097	-	20,000	(20,000)
Purchased professional services	45,226	57,674	55,000	2,674
Insurance	6,000	6,982	6,000	982
Communications	67,769	78,487	69,000	9,487
Supplies	19,424	22,830	20,000	2,830
Property, equipment and furniture	110	-	8,000	(8,000)

Unified School District Number 408
Marion, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Other	$ 3,147	$ 3,066	$ 4,000	$ (934)
School Administration -				
Certified salaries	303,858	280,815	316,000	(35,185)
Non-certified salaries	123,419	103,854	128,000	(24,146)
Insurance	50,084	70,155	56,000	14,155
Social Security	5,000	-	5,000	(5,000)
Other employee benefits	-	11,034	-	11,034
Other purchased services	6,375	1,036	7,000	(5,964)
Supplies	8,522	4,357	10,000	(5,643)
Operations and Maintenance -				
Non-certified salaries	183,529	135,000	130,000	5,000
Insurance	93,142	77,783	10,000	67,783
Other employee benefits	-	11,037	-	11,037
Purchased professional services	5,403	11,238	10,000	1,238
Water/sewer	23,022	22,238	24,000	(1,762)
Other purchased property services	5,766	5,790	6,000	(210)
Insurance	6,000	13,760	6,000	7,760
Student Transportation Services - Supervision				
Other	2,277	4,558	3,000	1,558
Vehicle Operating Services -				
Non-certified salaries	69,505	76,196	68,000	8,196
Insurance	-	-	30,000	(30,000)
Social Security	30,660	34,883	1,000	33,883
Other employee benefits	2,000	-	2,000	(2,000)
Insurance	6,237	5,820	8,000	(2,180)
Motor fuel	52,675	49,843	54,000	(4,157)
Property and equipment	323	-	1,000	(1,000)
Other	6,513	14,871	8,000	6,871
Vehicle & Maintenance Services -				
Purchased property services	16,885	54,967	17,000	37,967
Community Service Operations -	54,071	96,950	56,000	40,950
Other Supplemental Services -				
Non-certified salaries	105,469	149,768	100,000	49,768
Insurance	20,000	23,268	20,000	3,268
Social Security	20,055	28,660	21,000	7,660

Unified School District Number 408
Marion, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Outgoing Transfers -				
At Risk (4 Yr Old) Fund	$ 58,277	$ 95,490	$ -	$ 95,490
At Risk (K-12) Fund	551,475	575,962	549,504	26,458
Virtual Education Fund	32,370	62,354	77,727	(15,373)
Capital Outlay Fund	-	8,750	-	8,750
Food Service Fund	21	21	150	(129)
Professional Development Fund	-	440	-	440
Parent Education Fund	-	-	65,000	(65,000)
Special Education Fund	864,458	995,012	990,000	5,012
Career and Postsecondary Education Fund	68,899	47,060	65,000	(17,940)
Contigency Reserve	130,000	75,000	-	75,000
Adjustment to comply with legal max	-	-	(157,727)	157,727
Legal General Fund Budget	4,949,619	5,331,597	5,331,597	-
Total Expenditures	4,949,619	5,331,597	$ 5,331,597	$ -
Receipts Over (Under) Expenditures	-	303		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 303		

Unified School District Number 408
Marion, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 823,309	$ 854,750	$ 21,896	$ 832,854
Delinquent tax	8,866	12,316	8,448	3,868
Motor vehicle tax	70,014	62,374	64,566	(2,192)
Recreational vehicle tax	3,110	11,325	1,608	9,717
State aid	663,031	683,151	701,791	(18,640)
Miscellaneous reimbursement	-	(1,987)	-	(1,987)
Total Receipts	1,568,330	1,621,929	$ 798,309	$ 823,620
Expenditures:				
Instruction -				
Certified salaries	586,734	437,931	$ 594,496	$ (156,565)
Property and equipment	16,444	21,848	20,000	1,848
Operations and Maintenance -				
Repair of buildings	40,000	69,280	40,000	29,280
Insurance	80,560	89,279	70,000	19,279
Supplies	33,783	31,407	35,000	(3,593)
Heating	45,521	47,218	46,000	1,218
Electricity	164,407	157,011	164,000	(6,989)
Outgoing Transfers -				
At Risk (4 year old) Fund	-	-	19,266	(19,266)
At Risk (K-12) Fund	157,861	167,209	166,409	800
Special Education Fund	342,494	565,127	494,657	70,470
Career and Postsecondary Education Fund	74,847	96,573	80,000	16,573
Professional Development Fund	-	998	-	998
Adjustment to comply with legal max	-	-	(45,947)	45,947
Legal Supplemental General Fund Budget	1,542,651	1,683,881	1,683,881	-
Total Expenditures	1,542,651	1,683,881	$ 1,683,881	$ -
Receipts Over (Under) Expenditures	25,679	(61,952)		
Unencumbered Cash, Beginning	96,682	122,361		
Unencumbered Cash, Ending	$ 122,361	$ 60,409		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other miscellaneous revenue	$ 8,100	$ 7,150	$ -	$ 7,150
Transfer from General Fund	58,277	95,490	65,000	30,490
Transfer from Supplemental General	-	-	19,266	(19,266)
Total Receipts	66,377	102,640	$ 84,266	$ 18,374
Expenditures:				
Instruction -				
Certified salaries	64,028	65,742	$ 67,000	$ (1,258)
Non-certified salaries	-	-	9,266	(9,266)
Social Security	4,349	4,403	8,000	(3,597)
Supplies	-	146	-	146
Total Expenditures	68,377	70,291	$ 84,266	$ (13,975)
Receipts Over (Under) Expenditures	(2,000)	32,349		
Unencumbered Cash, Beginning	2,000	-		
Unencumbered Cash, Ending	$ -	$ 32,349		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 551,475	$ 575,962	$ 549,504	$ 26,458
Transfer from Supplemental General	157,861	167,209	166,409	800
Total Receipts	709,336	743,171	$ 715,913	$ 27,258
Expenditures:				
Instruction -				
Certified salaries	709,336	715,913	$ 715,913	$ -
Receipts Over (Under) Expenditures	-	27,258		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 27,258		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 32,370	$ 62,354	$ 77,727	$ (15,373)
Expenditures:				
Instruction -				
Purchased professional services	32,370	62,354	$ 77,727	$ (15,373)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 368,364	$ 380,581	$ 385,756	$ (5,175)
Delinquent tax	3,014	5,044	3,787	1,257
Motor vehicle tax	32,541	34,425	30,438	3,987
Recreational vehicle tax	1,473	1,316	776	540
Commercial vehicle tax	-	-	718	(718)
In lieu of tax	101,763	117,569	-	117,569
Interest on idle funds	33,155	57,258	-	57,258
Other local sources	41,251	21,546	118,412	(96,866)
Transfer from General Fund	-	8,750	-	8,750
Total Receipts	581,561	626,489	$ 539,887	$ 86,602
Expenditures:				
Instruction -				
Property and equipment	200,318	187,667	$ 252,879	$ (65,212)
Support Services -				
Non-certified salaries	51,768	-	-	-
Operations and Maintenance -				
Property and equipment	56,722	511,758	179,453	332,305
Repair of Buildings	-	-	350,000	(350,000)
Other Support Services -				
Property and equipment	-	48,219	100,000	(51,781)
General Administration -				
Property and equipment	33,819	(24,962)	50,000	(74,962)
Total Expenditures	342,627	722,682	$ 932,332	$ (209,650)
Receipts Over (Under) Expenditures	238,934	(96,193)		
Unencumbered Cash, Beginning	153,511	392,445		
Unencumbered Cash, Ending	$ 392,445	$ 296,252		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,770	$ 4,060	$ 5,400	$ (1,340)
Other local source revenue	4,250	4,870	4,250	620
Total Receipts	8,020	8,930	$ 9,650	$ (720)
Expenditures:				
Instruction -				
Certified salaries	4,723	6,110	$ 24,250	$ (18,140)
Social Security	366	474	1,000	(526)
Supplies	9	76	6,576	(6,500)
Total Expenditures	5,098	6,660	$ 31,826	$ (25,166)
Receipts Over (Under) Expenditures	2,922	2,270		
Unencumbered Cash, Beginning	19,254	22,176		
Unencumbered Cash, Ending	$ 22,176	$ 24,446		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Student sales	$ 96,715	$ 101,244	$ 95,300	$ 5,944
Student sales - breakfast	-	-	26,750	(26,750)
Adult sales	23,287	21,115	8,550	12,565
Other revenue	2,628	90	-	90
State aid	3,073	3,151	2,840	311
Federal aid	258,232	236,339	249,880	(13,541)
Transfer from General Fund	21	21	150	(129)
Total Receipts	383,956	361,960	$ 383,470	$ (21,510)
Expenditures:				
Food Service Operation -				
Non-certified salaries	16,476	14,653	$ 18,000	$ (3,347)
Insurance	3,392	3,205	4,000	(795)
Food and milk	338,094	353,345	415,905	(62,560)
Supplies	1,000	1,014	200	814
Property and equipment	40,492	18,493	50,000	(31,507)
Other	22,554	16,880	24,000	(7,120)
Total Expenditures	422,008	407,590	$ 512,105	$ (104,515)
Receipts Over (Under) Expenditures	(38,052)	(45,630)		
Unencumbered Cash, Beginning	166,687	128,635		
Unencumbered Cash, Ending	$ 128,635	$ 83,005		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,675	$ 3,640	$ 4,500	$ (860)
Transfer from General Fund	-	440	-	440
Transfer from Supplemental General Fund	-	998	-	998
Total Receipts	3,675	5,078	$ 4,500	$ 578
Expenditures:				
Instructional Support Staff -				
Certified salaries	3,675	2,165	$ 5,227	$ (3,062)
Other	585	-	-	-
Total Expenditures	4,260	2,165	$ 5,227	$ (3,062)
Receipts Over (Under) Expenditures	(585)	2,913		
Unencumbered Cash, Beginning	1,312	727		
Unencumbered Cash, Ending	$ 727	$ 3,640		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscelaneous	$ (91)	$ -	$ -	
Transfer from General Fund	864,458	995,012	990,000	5,012
Transfer from Supplemental General Fund	342,494	565,127	494,657	70,470
Total Receipts	1,206,861	1,560,139	$ 1,484,657	$ 75,482
Expenditures:				
Instruction -				
Payment to Special Education Coop	556,644	630,024	$ 615,146	$ 14,878
Payment to Sp. Ed Coop (Flowthrough)	714,833	728,608	858,488	(129,880)
Other	-	-	11,023	(11,023)
Operations and Maintenance -				
Contract bus services	194	460	-	460
Vehicle Service and Maintenance -				
Vehicle Expense	522	-	-	-
Total Expenditures	1,272,193	1,359,092	$ 1,484,657	$ (125,565)
Receipts Over (Under) Expenditures	(65,332)	201,047		
Unencumbered Cash, Beginning	65,332	-		
Unencumbered Cash, Ending	$ -	$ 201,047		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ -	$ -	$ 8,100	$ (8,100)
Transfer from General Fund	68,899	47,060	65,000	(17,940)
Transfer from Supplemental General Fund	74,847	96,573	80,000	16,573
Other revenue local source	-	819	-	819
Total Receipts	143,746	144,452	$ 153,100	$ (8,648)
Expenditures:				
Instruction -				
Certified salaries	102,093	98,774	$ 115,600	$ (16,826)
Social Security	6,919	7,220	7,000	220
Other employee benefits	6,045	-	-	-
Supplies	33,478	15,959	30,500	(14,541)
Total Expenditures	148,535	121,953	$ 153,100	$ (31,147)
Receipts Over (Under) Expenditures	(4,789)	22,499		
Unencumbered Cash, Beginning	4,789	-		
Unencumbered Cash, Ending	$ -	$ 22,499		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 532,351	$ 538,426	$ 574,939	$ (36,513)
Expenditures:				
Employee Benefits -				
Instruction	346,026	446,117	$ 381,939	$ 64,178
Student Support Services	10,647	5,326	11,500	(6,174)
Instruction Support Staff	26,618	13,187	28,000	(14,813)
General Administration	26,618	13,187	28,000	(14,813)
School Administration	42,588	21,099	44,000	(22,901)
Operations and Maintenance	37,265	18,462	38,000	(19,538)
Student Transportation Services	26,618	13,187	27,000	(13,813)
Food Service Operation	15,971	7,861	16,500	(8,639)
Total Expenditures	532,351	538,426	$ 574,939	$ (36,513)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Transfer from General Fund	$ 130,000	$ 75,000
Expenditures:		
Purchased professional services	138,844	74,999
Receipts Over (Under) Expenditures	(8,844)	1
Unencumbered Cash, Beginning	138,864	130,020
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 130,020	$ 130,021

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Student fees and materials	$ 31,458	$ 37,967
Expenditures:		
Instruction -		
Textbooks	62,088	57,472
Supplies	9,090	6,610
Total Expenditures	71,178	64,082
Receipts Over (Under) Expenditures	(39,720)	(26,115)
Unencumbered Cash, Beginning	70,225	30,505
Unencumbered Cash, Ending	$ 30,505	$ 4,390

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal grant	$ 100,961	$ 108,752
Expenditures:		
Instruction -		
Certified salaries	74,112	90,110
Non-certified salaries	14,158	39,452
Social Security	11,180	22,571
Other	1,511	-
Total Expenditures	100,961	152,133
Receipts Over (Under) Expenditures	-	(43,381)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (43,381)

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Grants	$ 107,606	$ 42,597
Federal Covid-19 Testing Grant	-	30,684
Interest on idle funds	25,766	-
Total Receipts	133,372	73,281
Expenditures:		
Instruction -		
Miscellaneous	121,708	78,989
Receipts Over (Under) Expenditures	11,664	(5,708)
Unencumbered Cash, Beginning	22,325	33,989
Unencumbered Cash, Ending	$ 33,989	$ 28,281

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

ESSER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Federal aid	$ 366,244	$ 279,091
Expenditures:		
Teacher Salary	543,679	38,710
Supplies	(78,993)	-
Total Expenditures	464,686	38,710
Receipts Over (Under) Expenditures	(98,442)	240,381
Unencumbered Cash, Beginning	(141,939)	(240,381)
Unencumbered Cash, Ending	$ (240,381)	$ -

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Fees	$ 100	$ 1,734
Appropriation	-	73,777
Sponsorships	1,350	8,644
Total Receipts:	1,450	84,155
Expenditures:		
Certified salaries	(530)	29,168
Property and equipment	-	4,784
Maintenance supplies	-	48,993
Supplies	9,955	6,685
Total Expenditures:	9,425	89,630
Receipts Over (Under) Expenditures	(7,975)	(5,475)
Unencumbered Cash, Beginning	13,450	5,475
Unencumbered Cash, Ending	$ 5,475	$ -

Unified School District Number 408
Marion, Kansas

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 260,728	$ 264,253	$ 265,784	$ (1,531)
Delinquent tax	4,363	5,203	2,621	2,582
Motor vehicle tax	29,905	31,507	27,300	4,207
Recreational vehicle tax	1,186	1,090	696	394
Commercial vehicle tax	-	-	644	(644)
State aid	241,151	143,305	142,500	805
Other local source revenue	150,000	100,000	112,000	(12,000)
Total Receipts	687,333	545,358	$ 551,545	$ (6,187)
Expenditures:				
Interest	30,150	77,000	$ 77,000	$ -
Principal	860,000	475,000	475,000	-
Total Expenditures	890,150	552,000	$ 552,000	$ -
Receipts Over (Under) Expenditures	(202,817)	(6,642)		
Unencumbered Cash, Beginning	789,669	586,852		
Unencumbered Cash, Ending	$ 586,852	$ 580,210		

Unified School District Number 408
Marion, Kansas

TRUST FUND

PIPPIN SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 528	$ 529
Expenditures:		
Scholarships awarded	500	500
Receipts Over (Under) Expenditures	28	29
Unencumbered Cash, Beginning	21,556	21,584
Unencumbered Cash, Ending	$ 21,584	$ 21,613

Unified School District Number 408
Marion, Kansas

TRUST FUND

DARROW SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 169	$ 160
Expenditures:		
Scholarships awarded	500	500
Receipts Over (Under) Expenditures	(331)	(340)
Unencumbered Cash, Beginning	7,196	6,865
Unencumbered Cash, Ending	$ 6,865	$ 6,525

Unified School District Number 408
Marion, Kansas

TRUST FUND

HETT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 402	$ 399
Expenditures:		
Scholarships awarded	500	500
Receipts Over (Under) Expenditures	(98)	(101)
Unencumbered Cash, Beginning	16,515	16,417
Unencumbered Cash, Ending	$ 16,417	$ 16,316

Unified School District Number 408
Marion, Kansas

TRUST FUND

MHS ALUMNI SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 161	$ 158
Donations	-	360
Total Receipts	161	518
Expenditures:		
Scholarships awarded	500	500
Receipts Over (Under) Expenditures	(339)	18
Unencumbered Cash, Beginning	6,861	6,522
Unencumbered Cash, Ending	$ 6,522	$ 6,540

Unified School District Number 408
Marion, Kansas

TRUST FUND

MHS COACHES SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 128	$ -
Expenditures:		
Scholarships awarded	12,909	-
Receipts Over (Under) Expenditures	(12,781)	-
Unencumbered Cash, Beginning	12,781	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District Number 408
Marion, Kansas

TRUST FUND

FRUECHTING MEMORIAL SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 1,235	$ 1,215
Expenditures:		
Scholarships awarded	2,000	2,000
Receipts Over (Under) Expenditures	(765)	(785)
Unencumbered Cash, Beginning	51,123	50,358
Unencumbered Cash, Ending	$ 50,358	$ 49,573

Unified School District Number 408
Marion, Kansas

TRUST FUND

NAVRAT SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 5,941	$ 5,989
Expenditures:		
Scholarships awarded	4,000	4,000
Receipts Over (Under) Expenditures	1,941	1,989
Unencumbered Cash, Beginning	240,824	242,765
Unencumbered Cash, Ending	$ 242,765	$ 244,754

Unified School District Number 408
Marion, Kansas

TRUST FUND

WRESTLING SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Donations	$ 250	$ -
Interest on idle funds	10	8
Total Receipts	260	8
Expenditures:		
Scholarships awarded	-	250
Receipts Over (Under) Expenditures	260	(242)
Unencumbered Cash, Beginning	288	548
Unencumbered Cash, Ending	$ 548	$ 306

Unified School District Number 408
Marion, Kansas

TRUST FUND

JEFF HARRIS SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	86	75
Expenditures:		
Scholarships awarded	500	500
Receipts Over (Under) Expenditures	(414)	(425)
Unencumbered Cash, Beginning	3,886	3,472
Unencumbered Cash, Ending	$ 3,472	$ 3,047

Unified School District Number 408
Marion, Kansas

TRUST FUND

CRAFT MEMORIAL SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest on idle funds	$ 48	$ 37
Expenditures:		
Scholarships awarded	500	500
Receipts Over (Under) Expenditures	(452)	(463)
Unencumbered Cash, Beginning	- 2,369	1,917
Unencumbered Cash, Ending	$ 1,917	$ 1,454

Unified School District Number 408
Marion, Kansas

SPECIAL PURPOSE FUND

BOND CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Receipts:		
Interest income	$ -	$ 308,759
Bond proceeds	-	3,213,669
Total Receipts	-	3,522,428
Expenditures:		
Architectural services	-	2,500,000
Receipts Over (Under) Expenditures	-	1,022,428
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 1,022,428

Unified School District Number 408
Marion, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
High School:				
Freshman	$ 500	$ 30	$ 500	$ 30
Sophomore	160	550	160	550
Junior	989	7,362	6,706	1,645
Senior	159	2,024	2,043	140
Business Class	2	-	-	2
Cheerleading	3,877	4,465	3,242	5,100
Dance	492	-	492	-
FCCLA	1,447	1,050	913	1,584
FBLA	754	607	230	1,131
Forensics	191	-	191	-
Future Farmers of America	5,873	23,470	23,392	5,951
FFA Garden	842	-	842	-
NHS	527	-	135	392
Band	3,505	12,670	8,590	7,585
Past Class	2,998	6,487	8,238	1,247
Student Council	2,543	4,022	1,812	4,753
Vocal music	1,302	1,905	1,251	1,956
Weightlifting	1,463	1,633	3,096	-
Art Club	419	840	26	1,233
Key Club	3,204	3,587	3,203	3,588
Coffee Shop	975	69	1,044	-
Safe Team	25	-	25	-
HOSA	1,017	4,000	5,017	-
FCA	1,219	-	494	725
Spanish Club	94	-	94	-
Subtotal High School	34,577	74,771	71,736	37,612
Middle School:				
Student Council	897	60	60	897
Eighth grade trip	5,803	16,694	15,399	7,098
Subtotal Middle School	6,700	16,754	15,459	7,995
Total Student Organization Funds	41,277	91,525	87,195	45,607
Payroll clearing	-	86,047	86,047	-
Sales tax	-	6,834	6,834	-
Total Agency Funds	$ 41,277	$ 184,406	$ 180,076	$ 45,607

Unified School District Number 408
Marion, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
High School Athletics	$ 9,303	$ 122,827	$ 126,264	$ 5,866	$ -	$ 5,866
Middle School Athletics	1,775	11,517	10,447	2,845	-	2,845
Total District Activity Funds	$ 11,078	$ 134,344	$ 136,711	$ 8,711	$ -	$ 8,711