

**UNIFIED SCHOOL DISTRICT NO. 297
ST. FRANCIS, KANSAS**

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2018

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
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For the Year Ended June 30, 2018

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 297 St. Francis, Kansas
St. Francis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 297 St. Francis, Kansas**, as of and for the year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 297 St. Francis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and*

Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 297 St. Francis, Kansas** as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 297 St. Francis, Kansas** as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated October 12, 2017. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing

procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

September 13, 2018

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ 9,518	-	2,257,878	2,267,396	-	-	-
Supplemental General Fund	67,621	-	868,964	754,276	182,309	27,878	210,187
Special Purpose Funds							
Bilingual Education Fund	-	-	13,500	13,500	-	-	-
Capital Outlay Fund	961,379	-	285,309	183,600	1,063,088	33,714	1,096,802
Driver Training Fund	31,941	-	768	1,686	31,023	-	31,023
Food Service Fund	73,950	-	275,179	268,629	80,500	-	80,500
Special Education Fund	367,614	-	234,308	341,992	259,930	-	259,930
Career and Postsecondary Education Fund	2,477	-	94,646	97,123	-	-	-
Professional Development Fund	31,218	-	8,708	7,095	32,831	-	32,831
KPERS Special Retirement Contribution Fund	-	-	240,320	240,320	-	-	-
Contingency Reserve Fund	212,777	-	200,000	203,904	208,873	-	208,873
At Risk (K-12) Fund	-	-	157,524	157,524	-	-	-
Student Material Revolving Fund	9,182	-	6,881	5,873	10,190	-	10,190
Textbook Rental Fund	30,251	-	6,394	1,525	35,120	-	35,120
Title I Low Income Fund	-	-	43,288	43,288	-	-	-
Title II A Teacher Quality Fund	-	-	8,062	8,062	-	-	-
Title IV Drug Free School Fund	-	-	1,285	1,285	-	-	-
Small Rural Schools Achievement Fund	-	-	16,658	16,658	-	-	-
Recreation Commission Fund	-	-	190,017	190,017	-	-	-
District Activity Funds	94,592	-	136,723	131,891	99,424	-	99,424
Trust Funds							
Dr. JHA Peck Scholarship Fund	446	-	54	500	-	-	-
Alice Gillispie Scholarship Fund	30,478	-	207	1,500	29,185	-	29,185
Pauline Wagner Scholarship Fund	1,031	-	8	200	839	-	839
Don Worley Scholarship Fund	1,003	-	7	100	910	-	910
Short Term Scholarship Fund	12,136	-	331	3,017	9,450	-	9,450
Carl Sperry Scholarship Fund	12,800	-	90	500	12,390	-	12,390
G and P Faulkender Scholarship Fund	1,100	-	8	100	1,008	-	1,008
Larry Walz Music Scholarship Fund	2,083	-	15	300	1,798	-	1,798
Ray Huffman Scholarship Fund	10,998	-	3,249	1,000	13,247	-	13,247

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds (continued)							
Gary Brown Scholarship Fund	\$ 1,379	-	21	700	700	-	700
Kevin Brown Scholarship Fund	2,440	-	17	-	2,457	-	2,457
Bud Burnham Scholarship Fund	1,906	-	14	500	1,420	-	1,420
Robert Yost Scholarship Fund	1,003	-	1,000	1,000	1,003	-	1,003
Gordon and Betty Orth Scholarship Fund	3,451	-	24	500	2,975	-	2,975
Ted and Jeff Zielke Scholarship Fund	6	-	-	6	-	-	-
2013 Anonymous Scholarship Fund	2,501	-	17	400	2,118	-	2,118
Pete Kinen Scholarship Fund	3,429	-	23	-	3,452	-	3,452
Lorence Youngquist Memorial Scholarship Fund	10,022	-	65	-	10,087	-	10,087
Total Primary Government (Excluding Agency Funds)	\$ 1,990,732	-	5,051,562	4,945,967	2,096,327	61,592	2,157,919
Composition of Cash				Checking Accounts		\$	659,887
				Certificates of Deposit			1,527,337
				Cash on Hand			50
				Total Cash			2,187,274
				Agency Funds per Schedule 3			(29,355)
				Total Primary Government (Excluding Agency Funds)		\$	2,157,919

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 297 St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

St. Francis Recreation Commission

The District's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Material Revolving Fund, Textbook Rental Fund, Title I Low Income Fund, Title II A Teacher Quality Fund, Title IV Drug Free School Fund, Small Rural Schools Achievement Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 297 St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,187,274 and the bank balance was \$2,384,904. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$738,986 was covered by federal depository insurance and \$1,645,918 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2018.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 297 St. Francis, Kansas received \$153,328 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 297 St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2018 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Professional Development Fund	K.S.A. 72-5167	\$ 1,548
General Fund	Bilingual Education Fund	K.S.A. 72-5167	13,500
General Fund	Special Education Fund	K.S.A. 72-5167	214,911
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	200,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	157,524

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	\$	87,196
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		17,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		2,017
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143		92,444
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-5165		200,000

NOTE 6 – LITIGATION

Unified School District No. 297 St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 297 St. Francis, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 109 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its worker's compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services management.

The District carries commercial insurance for all other risks of loss, including property, general liability, crime, inland marine, automobile, linebacker, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 297 St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – RELATED PARTY TRANSACTIONS

Unified School District No. 297 St. Francis, Kansas entered into a transaction with a board member. The District paid \$13,955 for services provided to a business during the year ended June 30, 2018 of which the Board member is the owner of the business.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

NOTE 10 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Recreation Commission Fund had \$5,017 of expenditures in excess of budgeted limits, which is a violation of K.S.A. 79-2935.

NOTE 11 – DEFERRED COMPENSATION PLAN

Unified School District No. 297 St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 297 St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over 20 years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$240,320 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,899,033. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 13 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 297 St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 14 – COMPENSATED ABSENCES

Vacation

Unified School District No. 297 St. Francis, Kansas' policy regarding vacation for non-certified employees with 12 month employment contracts allows them to accumulate one day per month of service to a maximum of 12 days. The superintendent is permitted to accumulate 21 days per year with a maximum accumulation of 21 days. No unused vacation is paid upon termination or resignation. The potential liability for vacation at June 30, 2018 was \$12,065. This is not reflected in the financial statement.

Sick Leave

All employees with permanent full-time employment can earn sick leave at the rate of 10 days per year accumulating to 30 days. No unused sick leave is paid upon termination or resignation. The potential liability for sick leave at June 30, 2018 was \$201,573. This is not reflected in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Notes to Financial Statement

June 30, 2018

Personal Leave

Certified personnel receive two additional personal leave days per year that cannot be carried over.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 2,346,715	(79,319)	-	2,267,396	2,267,396	-
Supplemental General Fund	777,800	(23,524)	-	754,276	754,276	-
Special Purpose Funds						
Bilingual Education Fund	14,000	-	-	14,000	13,500	(500)
Capital Outlay Fund	1,200,000	-	-	1,200,000	183,600	(1,016,400)
Driver Training Fund	36,000	-	-	36,000	1,686	(34,314)
Food Service Fund	330,000	-	-	330,000	268,629	(61,371)
Special Education Fund	574,000	-	-	574,000	341,992	(232,008)
Career and Postsecondary Education Fund	105,000	-	-	105,000	97,123	(7,877)
Professional Development Fund	35,000	-	-	35,000	7,095	(27,905)
KPERs Special Retirement Contribution Fund	267,950	-	-	267,950	240,320	(27,630)
At Risk (K-12) Fund	200,000	-	-	200,000	157,524	(42,476)
Recreation Commission Fund	185,000	-	-	185,000	190,017	5,017

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2018

(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Taxes	\$ -	4,578	-	4,578
Special Education Aid	195,844	224,802	309,500	(84,698)
KPERS Aid	148,861	-	-	-
Equalization Aid	1,919,571	2,028,498	2,037,215	(8,717)
Interest Income	9,518	-	-	-
Total Receipts	2,273,794	2,257,878	2,346,715	(88,837)
Expenditures				
Instruction	1,359,802	1,384,810	1,523,746	(138,936)
Student Support	-	-	2,512	(2,512)
General Administration	132,734	137,852	139,473	(1,621)
School Administration	92,806	157,251	167,484	(10,233)
Transfers Out	678,934	587,483	513,500	73,983
Adjustment to Comply with Legal Max	-	-	(79,319)	79,319
Total Expenditures and Legal General Fund Budget	2,264,276	2,267,396	2,267,396	-
Receipts Over (Under) Expenditures	9,518	(9,518)		
Unencumbered Cash - Beginning	-	9,518		
Unencumbered Cash - Ending	\$ 9,518	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 497,966	493,398	428,552	64,846
Delinquent Tax	7,393	7,474	2,558	4,916
Motor Vehicle Tax	62,096	63,890	72,266	(8,376)
Recreational Vehicle Tax	806	913	968	(55)
Intergovernmental Revenues				
State Aid	115,882	103,289	103,289	-
Transfers In	-	200,000	-	200,000
Total Receipts	684,143	868,964	607,633	261,331
Expenditures				
Instruction	51,900	63,662	84,000	(20,338)
Instructional Support Services	60,617	59,800	57,910	1,890
General Administration	-	-	30,200	(30,200)
School Administration	-	-	21,000	(21,000)
Operations and Maintenance	296,472	287,440	322,487	(35,047)
Transportation	134,820	144,717	187,203	(42,486)
Transfers Out	205,750	198,657	75,000	123,657
Adjustment to Comply with Legal Max	-	-	(23,524)	23,524
Total Expenditures and Legal	749,559	754,276	754,276	-
Supplemental General Fund Budget				
Receipts Over (Under) Expenditures	(65,416)	114,688		
Unencumbered Cash - Beginning	132,991	67,621		
Prior Year Cancelled Encumbrances	46	-		
Unencumbered Cash - Ending	\$ 67,621	182,309		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bilingual Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous Income	\$ -	-	5,000	(5,000)
Transfers In	-	13,500	9,000	4,500
Total Receipts	-	13,500	<u>14,000</u>	<u>(500)</u>
Expenditures				
Instruction	-	13,500	<u>14,000</u>	<u>(500)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 162,834	235,779	210,612	25,167
Delinquent Tax	1,853	1,623	844	779
Motor Vehicle Tax	12,934	14,777	13,729	1,048
Recreational Vehicle Tax	159	235	184	51
Interest Income	-	17,749	15,000	2,749
Federal Aid	1,550	-	-	-
Miscellaneous Income	22,487	15,146	1,729	13,417
Transfers In	40,000	-	-	-
Total Receipts	<u>241,817</u>	<u>285,309</u>	<u>242,098</u>	<u>43,211</u>
Expenditures				
Instruction	239,847	65,801	210,000	(144,199)
Instructional Support Services	15,049	5,919	31,000	(25,081)
Student Support Services	-	4,989	-	4,989
General Administration	-	3,463	-	3,463
School Administration	875	2,019	-	2,019
Operations and Maintenance	53,639	31,011	197,000	(165,989)
Student Transportation Services	23,378	30,133	202,000	(171,867)
Facility Acquisition and Construction	257,431	40,265	560,000	(519,735)
Total Expenditures	<u>590,219</u>	<u>183,600</u>	<u>1,200,000</u>	<u>(1,016,400)</u>
Receipts Over (Under) Expenditures	(348,402)	101,709		
Unencumbered Cash - Beginning	1,305,816	961,379		
Prior Year Cancelled Encumbrances	<u>3,965</u>	<u>-</u>		
Unencumbered Cash - Ending	<u>\$ 961,379</u>	<u>1,063,088</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Driver Training Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
State Aid	\$ 3,200	768	3,080	(2,312)
Fees	2,775	-	978	(978)
Total Receipts	5,975	768	4,058	(3,290)
Expenditures				
Instruction	4,266	1,556	35,500	(33,944)
Vehicle Operations and Maintenance	56	130	500	(370)
Total Expenditures	4,322	1,686	36,000	(34,314)
Receipts Over (Under) Expenditures	1,653	(918)		
Unencumbered Cash - Beginning	30,288	31,941		
Unencumbered Cash - Ending	\$ 31,941	31,023		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,941	1,806	1,623	183
Federal Aid	101,888	98,453	97,805	648
Charges for Services	79,893	80,366	83,163	(2,797)
Miscellaneous Income	13,344	7,358	73,457	(66,099)
Transfers In	49,000	87,196	-	87,196
Total Receipts	246,066	275,179	256,048	19,131
Expenditures				
Operations and Maintenance	10,337	13,144	18,377	(5,233)
Food Service Operation	237,952	255,485	311,623	(56,138)
Total Expenditures	248,289	268,629	330,000	(61,371)
Receipts Over (Under) Expenditures	(2,223)	6,550		
Unencumbered Cash - Beginning	76,173	73,950		
Unencumbered Cash - Ending	\$ 73,950	80,500		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ -	1,526	-	1,526
Miscellaneous Income	677	871	498	373
Transfers In	419,346	231,911	309,500	(77,589)
Total Receipts	420,023	234,308	<u>309,998</u>	<u>(75,690)</u>
Expenditures				
Instruction	297,127	341,992	<u>574,000</u>	<u>(232,008)</u>
Receipts Over (Under) Expenditures	122,896	(107,684)		
Unencumbered Cash - Beginning	244,718	367,614		
Unencumbered Cash - Ending	\$ <u>367,614</u>	<u>259,930</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ -	1,000	-	1,000
Miscellaneous	1,926	1,202	5,000	(3,798)
Transfers In	53,248	92,444	100,000	(7,556)
Total Receipts	55,174	94,646	105,000	(10,354)
Expenditures				
Instruction	48,500	92,237	99,947	(7,710)
Operations and Maintenance	4,197	4,886	5,053	(167)
Total Expenditures	52,697	97,123	105,000	(7,877)
Receipts Over (Under) Expenditures	2,477	(2,477)		
Unencumbered Cash - Beginning	-	2,477		
Unencumbered Cash - Ending	\$ 2,477	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ -	2,878	2,264	614
Miscellaneous Income	-	2,265	1,518	747
Transfers In	7,724	3,565	-	3,565
Total Receipts	7,724	8,708	<u>3,782</u>	<u>4,926</u>
Expenditures				
Instructional Support Services	11,016	7,095	<u>35,000</u>	<u>(27,905)</u>
Receipts Over (Under) Expenditures	(3,292)	1,613		
Unencumbered Cash - Beginning	34,510	31,218		
Unencumbered Cash - Ending	\$ <u>31,218</u>	<u>32,831</u>		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ -	240,320	267,950	(27,630)
Transfers In	148,861	-	-	-
Total Receipts	148,861	240,320	<u>267,950</u>	<u>(27,630)</u>
Expenditures				
Instruction	108,223	174,715	194,802	(20,087)
Instructional Support Services	3,260	5,263	5,868	(605)
General Administration	8,479	13,689	15,262	(1,573)
School Administration	9,703	15,663	17,465	(1,802)
Operations and Maintenance	6,555	10,583	11,799	(1,216)
Student Transportation Services	6,031	9,737	10,856	(1,119)
Food Service	6,610	10,670	11,898	(1,228)
Total Expenditures	148,861	240,320	<u>267,950</u>	<u>(27,630)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 15,000	200,000
Expenditures		
Instruction	14,292	3,904
Transfers Out	-	200,000
Total Expenditures	14,292	203,904
Receipts Over (Under) Expenditures	708	(3,904)
Unencumbered Cash - Beginning	212,069	212,777
Unencumbered Cash - Ending	\$ 212,777	208,873

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous Income	\$ -	-	30,000	(30,000)
Transfers In	151,505	157,524	170,000	(12,476)
Total Receipts	151,505	157,524	<u>200,000</u>	<u>(42,476)</u>
Expenditures				
Instruction	151,505	157,524	195,000	(37,476)
Student Support Services	-	-	5,000	(5,000)
Total Expenditures	151,505	157,524	<u>200,000</u>	<u>(42,476)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Student Material Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Fees for Materials	\$ 6,310	6,881
Expenditures		
Materials and Supplies	13,190	5,873
Receipts Over (Under) Expenditures	(6,880)	1,008
Unencumbered Cash - Beginning	16,062	9,182
Unencumbered Cash - Ending	\$ 9,182	10,190

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Textbook Rental Income	\$ 8,467	6,394
Expenditures		
Instruction	10,890	1,525
Receipts Over (Under) Expenditures	(2,423)	4,869
Unencumbered Cash - Beginning	32,674	30,251
Unencumbered Cash - Ending	\$ 30,251	35,120

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title I Low Income Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 48,028	43,288
Expenditures		
Instruction	48,028	43,288
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title II A Teacher Quality Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 15,475	8,062
Expenditures		
Instruction	15,475	8,062
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Title IV Drug Free School Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ -	1,285
Expenditures		
Instruction	-	1,285
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Small Rural Schools Achievement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 23,008	16,658
Expenditures		
Instruction	23,008	16,658
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 162,112	177,517	159,244	18,273
Delinquent Tax	425	659	844	(185)
Motor Vehicle Tax	3,199	11,698	8,716	2,982
Recreational Vehicle Tax	41	143	117	26
Other Revenue From Local Sources	-	-	17,000	(17,000)
Total Receipts	165,777	190,017	<u>185,921</u>	<u>4,096</u>
Expenditures				
Appropriations	165,777	190,017	<u>185,000</u>	<u>5,017</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Dr. JHA Peck Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 2	-
Donations	-	54
Total Receipts	2	54
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(498)	(446)
Unencumbered Cash - Beginning	944	446
Unencumbered Cash - Ending	\$ 446	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Alice Gillispie Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 71	207
Expenditures		
Scholarships	1,500	1,500
Receipts Over (Under) Expenditures	(1,429)	(1,293)
Unencumbered Cash - Beginning	31,907	30,478
Unencumbered Cash - Ending	\$ 30,478	29,185

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pauline Wagner Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 2	8
Expenditures		
Scholarships	200	200
Receipts Over (Under) Expenditures	(198)	(192)
Unencumbered Cash - Beginning	1,229	1,031
Unencumbered Cash - Ending	\$ 1,031	839

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Don Worley Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 3	7
Expenditures		
Scholarships	100	100
Receipts Over (Under) Expenditures	(97)	(93)
Unencumbered Cash - Beginning	1,100	1,003
Unencumbered Cash - Ending	\$ 1,003	910

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Short Term Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 2,800	331
Expenditures		
Scholarships	1,000	2,800
Other Supplemental Services	404	217
Total Expenditures	1,404	3,017
Receipts Over (Under) Expenditures	1,396	(2,686)
Unencumbered Cash - Beginning	10,740	12,136
Unencumbered Cash - Ending	\$ 12,136	9,450

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Carl Sperry Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 30	90
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(470)	(410)
Unencumbered Cash - Beginning	13,270	12,800
Unencumbered Cash - Ending	\$ 12,800	12,390

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
G and P Faulkender Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 2	8
Expenditures		
Scholarships	100	100
Receipts Over (Under) Expenditures	(98)	(92)
Unencumbered Cash - Beginning	1,198	1,100
Unencumbered Cash - Ending	\$ 1,100	1,008

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Larry Walz Music Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 5	15
Expenditures		
Scholarships	300	300
Receipts Over (Under) Expenditures	(295)	(285)
Unencumbered Cash - Beginning	2,378	2,083
Unencumbered Cash - Ending	\$ 2,083	1,798

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Ray Huffman Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 1,000	3,180
Interest Income	23	69
Total Receipts	1,023	3,249
Expenditures		
Scholarships	1,000	1,000
Receipts Over (Under) Expenditures	23	2,249
Unencumbered Cash - Beginning	10,975	10,998
Unencumbered Cash - Ending	\$ 10,998	13,247

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gary Brown Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 5	-
Donations	-	21
Total Receipts	5	21
Expenditures		
Scholarships	700	700
Receipts Over (Under) Expenditures	(695)	(679)
Unencumbered Cash - Beginning	2,074	1,379
Unencumbered Cash - Ending	\$ 1,379	700

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Kevin Brown Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 6	17
Expenditures		
Scholarships	300	-
Receipts Over (Under) Expenditures	(294)	17
Unencumbered Cash - Beginning	2,734	2,440
Unencumbered Cash - Ending	\$ 2,440	2,457

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bud Burnham Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 5	14
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(495)	(486)
Unencumbered Cash - Beginning	2,401	1,906
Unencumbered Cash - Ending	\$ 1,906	1,420

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Robert Yost Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	\$ 1,000	1,000
Expenditures		
Scholarships	1,000	1,000
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	1,003	1,003
Unencumbered Cash - Ending	\$ 1,003	1,003

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gordon and Betty Orth Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 9	24
Expenditures		
Scholarships	500	500
Receipts Over (Under) Expenditures	(491)	(476)
Unencumbered Cash - Beginning	3,942	3,451
Unencumbered Cash - Ending	\$ 3,451	2,975

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Ted and Jeff Zielke Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 2	-
Expenditures		
Scholarships	-	6
Receipts Over (Under) Expenditures	2	(6)
Unencumbered Cash - Beginning	4	6
Unencumbered Cash - Ending	\$ 6	-

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
2013 Anonymous Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 6	17
Expenditures		
Scholarships	400	400
Receipts Over (Under) Expenditures	(394)	(383)
Unencumbered Cash - Beginning	2,895	2,501
Unencumbered Cash - Ending	\$ 2,501	2,118

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pete Kinen Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 8	23
Expenditures	-	-
Receipts Over (Under) Expenditures	8	23
Unencumbered Cash - Beginning	3,421	3,429
Unencumbered Cash - Ending	\$ 3,429	3,452

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Lorence Youngquist Memorial Scholarship Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Interest Income	\$ 22	65
Expenditures	-	-
Receipts Over (Under) Expenditures	22	65
Unencumbered Cash - Beginning	10,000	10,022
Unencumbered Cash - Ending	\$ 10,022	10,087

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2018

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2018	6,000	-	3,355	2,645
Class of 2019	1,068	8,570	6,516	3,122
Class of 2020	1,501	1,278	588	2,191
Class of 2021	848	129	-	977
Class of 2022	121	1,167	-	1,288
FFA	17,175	27,480	32,848	11,807
FCA	731	-	-	731
Indian Band	3,256	1,512	1,274	3,494
Special Pom	927	615	745	797
Drama	1,201	461	647	1,015
Special Cheer	1,191	632	575	1,248
KS State Historical Society	40	-	-	40
Total High School	34,059	41,844	46,548	29,355
Non-Student Organization				
Payroll Clearing	746	-	746	-
Total Agency Funds	\$ 34,805	41,844	47,294	29,355

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School Athletics	\$ 38,009	-	37,203	34,756	40,456	-	40,456
Grade School Athletics	-		962	962	-	-	-
Total Gate Receipts	<u>38,009</u>	<u>-</u>	<u>38,165</u>	<u>35,718</u>	<u>40,456</u>	<u>-</u>	<u>40,456</u>
School Projects							
High School							
Annual	16,507	-	11,658	12,067	16,098	-	16,098
Emergency Disaster Fund	2,237	-	-	-	2,237	-	2,237
Yearbook Special Account	2,803	-	7,526	7,802	2,527	-	2,527
Student Meals	23	-	41,823	41,846	-	-	-
Student Activity	20,755	-	33,366	30,521	23,600	-	23,600
Total High School	<u>42,325</u>	<u>-</u>	<u>94,373</u>	<u>92,236</u>	<u>44,462</u>	<u>-</u>	<u>44,462</u>
Grade School							
General	11,457	-	1,830	1,737	11,550	-	11,550
Activity	2,801	-	2,355	2,200	2,956	-	2,956
Total Grade School	<u>14,258</u>	<u>-</u>	<u>4,185</u>	<u>3,937</u>	<u>14,506</u>	<u>-</u>	<u>14,506</u>
Total School Projects	<u>56,583</u>	<u>-</u>	<u>98,558</u>	<u>96,173</u>	<u>58,968</u>	<u>-</u>	<u>58,968</u>
Total District Activity Funds	<u>\$ 94,592</u>	<u>-</u>	<u>136,723</u>	<u>131,891</u>	<u>99,424</u>	<u>-</u>	<u>99,424</u>