RENWICK UNIFIED SCHOOL DISTRICT NO. 267
ANDALE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2023

BFR

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
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INDEPENDENT AUDITORS' REPORT

Board of Education
Renwick Unified School District No. 267
Andale, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended **June 30, 2023**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Renwick Unified School District No. 267, Andale, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Renwick Unified School District No. 267, Andale, Kansas**, as of **June 30, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Renwick Unified School District No. 267, Andale, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Renwick Unified School District No. 267, Andale, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Renwick Unified School District No. 267, Andale, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Renwick Unified School District No. 267, Andale, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Renwick Unified School District No. 267, Andale, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the

United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended June 30, 2022, and have issued our report thereon dated November 7, 2022, which contained an unmodified opinion on the basic financial statement.

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2024, on our consideration of **Renwick Unified School District No. 267, Andale, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Renwick Unified School District No. 267, Andale, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Renwick Unified School District No. 267, Andale, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC

BFR CPA, LLC
February 7, 2024

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 13,581,645	$ 13,581,645	$ 0	$ 18,299	$ 18,299
Special Purpose Funds							
Supplemental General	219,730	0	4,412,864	4,426,665	205,929	0	205,929
Preschool-Aged At-Risk	25	0	188,807	188,832	0	0	0
At Risk (K-12)	31,742	0	725,401	748,650	8,493	0	8,493
Bilingual Education	0	0	0	0	0	0	0
Virtual Education	0	0	26,264	26,264	0	0	0
Capital Outlay	861,939	0	1,946,316	1,636,205	1,172,050	273,181	1,445,231
Driver Training	57,207	0	38,485	31,942	63,750	0	63,750
Food Service	454,574	0	983,402	914,786	523,190	97,167	620,357
Professional Development	0	0	27,271	24,022	3,249	300	3,549
Special Education	661,661	0	4,270,800	4,219,396	713,065	0	713,065
Career and Postsecondary Education	0	0	386,883	386,745	138	224	362
KPERS Contribution	0	0	1,420,053	1,420,053	0	0	0
Federal Funds	(146,542)	0	867,987	873,654	(152,209)	311,405	159,196
Gifts and Grants	123,920	0	102,453	88,153	138,220	2,477	140,697
Contingency Reserve	947,528	0	15,472	0	963,000	0	963,000
Textbook & Student Material Revolving	188,319	0	140,791	53,570	275,540	0	275,540
High School Activity	716	0	190,276	126,992	64,000	7,759	71,759
District Activity Funds	161,441	0	123,577	117,620	167,398	0	167,398
Bond & Interest Fund	3,593,616	0	2,915,051	2,751,772	3,756,895	0	3,756,895
Capital Projects Fund	214,894	0	0	214,894	0	12,980	12,980
	$ 7,370,770	$ 0	$ 32,363,798	$ 31,831,860	$ 7,902,708	$ 723,792	$ 8,626,500

Composition of Cash:	Checking and Money Market Accounts	$ 8,901,765
	Agency Funds	(275,265)
		$ 8,626,500

The notes to the financial statement are an integral part of this statement.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Renwick Unified School District No. 267 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Andale, Colwich, Garden Plain, St. Joe, and St. Marks, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the district is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
High School Activity Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,420,053 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $14,281,389. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:								
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Virtual Education	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Textbook & Student Material Revolving	Total
General Fund	$ 188,807	$ 547,006	$ 26,264	$ 23,722	$ 3,854,526	$ 379,054	$ 15,472	$ 62,659	$ 5,097,510
Supplemental General Fund	0	178,395	0	0	0	0	0	0	178,395
	$ 188,807	$ 725,401	$ 26,264	$ 23,722	$ 3,854,526	$ 379,054	$ 15,472	$ 62,659	$ 5,275,905

Note 5 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $8,901,765 and the bank balance was $10,050,532. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $6,238,354 was covered by federal depository insurance and the remaining $3,812,178 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The District has adopted an early retirement program.

Under the program, a full-time employee must be at least 57 years of age with 15 or more years with the District and 7 or more years for administrators who are not eligible for full social security benefits to elect retirement under the program. Benefits include an annual contribution to a 403(b) account equal to the lesser of 0.93% of qualifying salary (the sum of the salary base plus the retiree's current step and track compensation) for each year of service in the District, to a maximum of 25.11% or the maximum amount that can be contributed to such an account under Section 415(c) of the Internal Revenue Code. These benefits are available for the lesser of 5 years, until the employee reaches age 65 or the death of the employee.

It is the policy of the District to record these benefits as expenditures when paid. Total expenditures under the program for the year ended June 30, 2023, was $72,242 for 7 former employees.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 9 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
School Buildings	$ 30,449,204	$ 30,449,204

Note 10 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on November 1. Interest payments are due semi-annually on May 1 and November 1.

Terms for long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2015 Series	3.00	10/1/2015	$ 9,605,000	11/1/2029
2016 Series	2.00 - 3.00	11/29/2016	$ 5,935,000	11/1/2028
2019-A Series	3.00 - 4.00	5/29/2019	$ 26,220,000	11/1/2038
2019-B Series	3.00 - 3.35	5/29/2019	$ 1,485,000	11/1/2029
2020-A Series	4.00	3/24/2020	$ 1,780,000	11/1/2039

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2015 Series	$ 4,390,000	$ 0	$ 410,000	$ 3,980,000	$ 125,550
2016 Series	4,345,000	0	555,000	3,790,000	122,025
2019-A Series	25,935,000	0	340,000	25,595,000	965,500
2019-B Series	470,000	0	150,000	320,000	12,497
2020-A Series	1,780,000	0	0	1,780,000	71,200
	$ 36,920,000	$ 0	$ 1,455,000	$ 35,465,000	$ 1,296,772

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2024	$ 1,540,000	$ 1,251,848	$ 2,791,848
2025	1,635,000	1,204,203	2,839,203
2026	1,730,000	1,151,099	2,881,099
2027	1,840,000	1,091,970	2,931,970
2028	1,950,000	1,028,813	2,978,813
2029 - 2033	9,995,000	4,065,112	14,060,112
2034 - 2038	12,200,000	1,923,200	14,123,200
2039 - 2040	4,575,000	148,724	4,723,724
	$ 35,465,000	$ 11,864,969	$ 47,329,969

Note 12 - Subsequent Events:

The District has evaluated subsequent events through February 7, 2024, the date which the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 13,806,535	$ (496,950)	$ 272,060	$ 13,581,645	$ 13,581,645	$ 0
Special Purpose Funds						
Supplemental General	4,576,841	(150,176)	0	4,426,665	4,426,665	0
Preschool-Aged At-Risk	195,025	0	0	195,025	188,832	(6,193)
At Risk (K-12)	1,046,628	0	0	1,046,628	748,650	(297,978)
Bilingual Education	7,900	0	0	7,900	0	(7,900)
Virtual Education	65,000	0	0	65,000	26,264	(38,736)
Capital Outlay	2,709,108	0	0	2,709,108	1,636,205	(1,072,903)
Driver Training	70,900	0	0	70,900	31,942	(38,958)
Food Service	1,222,300	0	0	1,222,300	914,786	(307,514)
Professional Development	69,000	0	0	69,000	24,022	(44,978)
Special Education	4,469,390	0	0	4,469,390	4,219,396	(249,994)
Career and Postsecondary Education	550,000	0	0	550,000	386,745	(163,255)
KPERS Contribution	1,727,658	0	0	1,727,658	1,420,053	(307,605)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	873,654	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	88,153	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	53,570	XXXXXXXXXX
High School Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	126,992	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	117,620	XXXXXXXXXX
Bond & Interest Fund	2,751,773	0	0	2,751,773	2,751,772	(1)
Capital Projects Fund	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	214,894	XXXXXXXXXX
	$ 33,268,058	$ (647,126)	$ 272,060	$ 32,892,992	$ 31,831,860	$ (2,536,015)

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 339,965	$ 254,424	$ 0	$ 254,424
County Sources	25,353	17,636	0	17,636
State Sources	12,592,938	13,309,585	13,806,535	(496,950)
	12,958,256	13,581,645	$13,806,535	$ (224,890)
Expenditures				
Instruction	3,822,297	3,671,721	$ 3,906,550	$ (234,829)
Student Support Services	189,398	228,244	197,400	30,844
Instructional Support Staff	103,643	103,981	108,400	(4,419)
General Administration	294,892	280,357	298,900	(18,543)
School Administration	1,073,228	1,181,452	1,030,000	151,452
Central Services	369,675	319,125	385,500	(66,375)
Operations & Maintenance	1,717,994	2,050,387	1,901,000	149,387
Student Transportation Services	553,282	648,868	580,500	68,368
Other Support Services	0	0	5,000	(5,000)
Transfers	4,833,847	5,097,510	5,393,285	(295,775)
Adjustment to Comply With Legal Max	0	0	(496,950)	496,950
Adjustment for Qualifying Budget Credits	0	0	272,060	(272,060)
	12,958,256	13,581,645	$13,581,645	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,931,200	$ 2,156,068	$ 2,033,751	$ 122,317
County Sources	244,148	235,138	233,117	2,021
State Sources	1,836,521	2,021,658	2,090,243	(68,585)
	4,011,869	4,412,864	$ 4,357,111	$ 55,753
Expenditures				
Instruction	3,845,556	4,246,204	$ 4,321,841	$ (75,637)
General Administration	2,007	2,066	5,500	(3,434)
Transfers	211,048	178,395	249,500	(71,105)
Adjustment to Comply With Legal Max	0	0	(150,176)	150,176
	4,058,611	4,426,665	$ 4,426,665	$ 0
Receipts Over (Under) Expenditures	(46,742)	(13,801)		
Unencumbered Cash, Beginning	266,472	219,730		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 219,730	$ 205,929		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 136,500	$ 188,807	$ 195,000	$ (6,193)
	136,500	188,807	$ 195,000	$ (6,193)
Expenditures				
Instruction	136,475	188,832	$ 195,025	$ (6,193)
	136,475	188,832	$ 195,025	$ (6,193)
Receipts Over (Under) Expenditures	25	(25)		
Unencumbered Cash, Beginning	0	25		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 860,541	$ 725,401	$ 1,014,885	$ (289,484)
	860,541	725,401	$ 1,014,885	$ (289,484)
Expenditures				
Instruction	472,402	365,202	$ 668,628	$ (303,426)
Student Support Services	354,130	383,448	374,500	8,948
Instructional Support Staff	2,100	0	3,500	(3,500)
Central Services	167	0	0	0
	828,799	748,650	$ 1,046,628	$ (297,978)
Receipts Over (Under) Expenditures	31,742	(23,249)		
Unencumbered Cash, Beginning	0	31,742		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 31,742	$ 8,493		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,044	$ 0	$ 7,900	$ (7,900)
	1,044	0	$ 7,900	$ (7,900)
Expenditures				
Instruction	1,075	0	$ 7,900	$ (7,900)
	1,075	0	$ 7,900	$ (7,900)
Receipts Over (Under) Expenditures	(31)	0		
Unencumbered Cash, Beginning	31	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,050	$ 0	$ 0	$ 0
Transfers	47,671	26,264	65,000	(38,736)
	48,721	26,264	$ 65,000	$ (38,736)
Expenditures				
Instruction	47,403	26,264	$ 65,000	$ (38,736)
School Administration	1,318	0	0	0
	48,721	26,264	$ 65,000	$ (38,736)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,228,914	$ 1,335,856	$ 1,302,894	$ 32,962
County Sources	143,395	141,068	139,769	1,299
State Sources	436,530	469,392	469,417	(25)
	1,808,839	1,946,316	$ 1,912,080	$ 34,236
Expenditures				
Instruction	477,349	191,528	$ 484,108	$ (292,580)
Central Services	26,271	159,620	28,000	131,620
Operations & Maintenance	2,049,334	921,441	2,092,000	(1,170,559)
Transportation	161,200	81,818	80,000	1,818
Facility Acquisition & Construction Services	8,601	281,798	25,000	256,798
	2,722,755	1,636,205	$ 2,709,108	$ (1,072,903)
Receipts Over (Under) Expenditures	(913,916)	310,111		
Unencumbered Cash, Beginning	1,775,855	861,939		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 861,939	$ 1,172,050		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 22,460	$ 21,685	$ 25,375	$ (3,690)
State Sources	12,688	16,800	19,575	(2,775)
	35,148	38,485	$ 44,950	$ (6,465)
Expenditures				
Instruction	34,654	28,931	$ 62,200	$ (33,269)
Vehicle Operations, Maintenance Services	2,197	3,011	8,700	(5,689)
	36,851	31,942	$ 70,900	$ (38,958)
Receipts Over (Under) Expenditures	(1,703)	6,543		
Unencumbered Cash, Beginning	58,910	57,207		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 57,207	$ 63,750		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 59,952	$ 537,043	$ 602,625	$ (65,582)
State Sources	9,251	9,476	9,440	36
Federal Sources	1,206,320	436,883	565,660	(128,777)
	1,275,523	983,402	$ 1,177,725	$ (194,323)
Expenditures				
Food Service Operation	945,409	914,786	$ 1,222,300	$ (307,514)
	945,409	914,786	$ 1,222,300	$ (307,514)
Receipts Over (Under) Expenditures	330,114	68,616		
Unencumbered Cash, Beginning	124,460	454,574		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 454,574	$ 523,190		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 0	$ 3,549	$ 9,000	$ (5,451)
Transfers	11,368	23,722	60,000	(36,278)
	11,368	27,271	$ 69,000	$ (41,729)
Expenditures				
Instructional Support Staff	12,090	21,222	$ 65,500	$ (44,278)
Central Services	0	2,800	3,500	(700)
	12,090	24,022	$ 69,000	$ (44,978)
Receipts Over (Under) Expenditures	(722)	3,249		
Unencumbered Cash, Beginning	722	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 3,249		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 187,443	$ 325,784	$ 8,000	$ 317,784
Federal Sources	0	90,490	145,490	(55,000)
Transfers	3,528,527	3,854,526	3,750,000	104,526
	3,715,970	4,270,800	$ 3,903,490	$ 367,310
Expenditures				
Instruction	3,594,267	4,048,200	$ 4,261,140	$ (212,940)
Central Services	352	102	0	102
Student Transportation Services	164,322	171,094	208,250	(37,156)
	3,758,941	4,219,396	$ 4,469,390	$ (249,994)
Receipts Over (Under) Expenditures	(42,971)	51,404		
Unencumbered Cash, Beginning	704,632	661,661		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 661,661	$ 713,065		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Career and Postsecondary Education Fund

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 0	$ 7,829	$ 0	$ 7,829
Transfers	359,244	379,054	550,000	(170,946)
	359,244	386,883	$ 550,000	$ (163,117)
Expenditures				
Instruction	359,431	386,745	$ 550,000	$ (163,255)
	359,431	386,745	$ 550,000	$ (163,255)
Receipts Over (Under) Expenditures	(187)	138		
Unencumbered Cash, Beginning	187	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 138		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,502,311	$ 1,420,053	$ 1,727,658	$ (307,605)
	1,502,311	1,420,053	$ 1,727,658	$ (307,605)
Expenditures				
Instruction	989,422	970,095	$ 1,137,835	$ (167,740)
Student Support Services	79,773	67,859	91,739	(23,880)
Instructional Support Staff	22,234	13,669	25,569	(11,900)
General Administration	33,051	30,839	38,008	(7,169)
School Administration	118,682	124,451	136,485	(12,034)
Central Services	24,037	33,379	27,643	5,736
Operations & Maintenance	113,575	104,128	130,611	(26,483)
Student Transportation Services	63,548	55,363	73,080	(17,717)
Food Service Operation	57,989	20,270	66,688	(46,418)
	1,502,311	1,420,053	$ 1,727,658	$ (307,605)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,096,604	$ 2,153,443	$ 2,108,870	$ 44,573
County Sources	262,154	252,831	251,009	1,822
State Sources	494,279	508,777	509,120	(343)
	2,853,037	2,915,051	$ 2,868,999	$ 46,052
Expenditures				
Debt Service	2,704,073	2,751,772	$ 2,751,773	$ (1)
	2,704,073	2,751,772	$ 2,751,773	$ (1)
Receipts Over (Under) Expenditures	148,964	163,279		
Unencumbered Cash, Beginning	3,444,652	3,593,616		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,593,616	$ 3,756,895		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 1,561,709	$ 867,987
	1,561,709	867,987
Expenditures		
Instruction	1,383,879	400,415
Student Support Services	64,822	4,965
Instructional Support Staff	16,358	130
General Administration	7,515	8,973
School Administration	47,245	0
Central Services	3,764	8,965
Operations & Maintenance	24,113	450,206
Student Transportation Services	21,254	0
Food Service Operation	8,615	0
	1,577,565	873,654
Receipts Over (Under) Expenditures	(15,856)	(5,667)
Unencumbered Cash, Beginning	(130,686)	(146,542)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (146,542)	$ (152,209)

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 15,097	$ 36,953
State Sources	16,500	32,500
Federal Sources	16,500	33,000
	48,097	102,453
Expenditures		
Instruction	0	55,653
Central Services	53,013	32,500
	53,013	88,153
Receipts Over (Under) Expenditures	(4,916)	14,300
Unencumbered Cash, Beginning	128,836	123,920
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 123,920	$ 138,220

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 15,472
	0	15,472
Expenditures		
Operations & Maintenance	3,041	0
	3,041	0
Receipts Over (Under) Expenditures	(3,041)	15,472
Unencumbered Cash, Beginning	915,000	947,528
Prior Year Canceled Encumbrances	35,569	0
Unencumbered Cash, Ending	$ 947,528	$ 963,000

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Textbook & Student Material
Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 77,073	$ 78,132
Transfers	100,000	62,659
	177,073	140,791
Expenditures		
Instruction	184,944	53,570
	184,944	53,570
Receipts Over (Under) Expenditures	(7,871)	87,221
Unencumbered Cash, Beginning	196,190	188,319
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 188,319	$ 275,540

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

High School Activity Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 116,493	$ 190,276
	116,493	190,276
Expenditures		
Instruction	115,802	126,992
	115,802	126,992
Receipts Over (Under) Expenditures	691	63,284
Unencumbered Cash, Beginning	0	716
Prior Year Canceled Encumbrances	25	0
Unencumbered Cash, Ending	$ 716	$ 64,000

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Interest	$ 66	$ 0
	66	0
Expenditures		
Facility Acquisition & Construction Services	180,917	214,894
	180,917	214,894
Receipts Over (Under) Expenditures	(180,851)	(214,894)
Unencumbered Cash, Beginning	395,745	214,894
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 214,894	$ 0

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Andale High School				
"A" Club	$ 24,891	$ 96,148	$ 75,007	$ 46,032
AHS Faculty Courtesy	261	0	0	261
All Sports-Pass	0	51,850	13,216	38,634
Art Club	30	0	0	30
Band Club	2,397	3,771	3,376	2,792
FFA Club	14,333	67,648	70,549	11,432
Baseball Club	1,505	5,695	4,979	2,221
Basketball Boys Club	2,112	9,265	4,872	6,505
Basketball Girls Club	86	0	0	86
Bowling	689	1,010	1,101	598
Cheerleading	76	22,916	21,208	1,784
Choir Club	544	2,348	2,534	358
College and Career	261	0	0	261
Concessions	57	32,221	19,984	12,294
Cross Country Club	1,160	1,577	937	1,800
Dance Team	3,177	16,353	14,639	4,891
Donations	201	6,461	5,045	1,617
Drama Club	7,824	36,945	37,660	7,109
Carpentry/Other	12	5,400	2,500	2,912
FBLA	535	3,151	2,964	722
FCA Club	519	0	0	519
Clay Target	0	5,736	4,178	1,558
Foods Club	9,152	3,762	5,299	7,615
Football Club	4,938	34,743	38,912	769
Foreign Language Club	15	0	0	15
Golf/Other	2,342	5,586	5,938	1,990
Library Club	2,136	398	100	2,434
National Honor Society	358	581	479	460
	79,611	413,565	335,477	157,699

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Andale High School (Continued)				
Odyssey of the Mind	39	0	0	39
Pop Machines	148	35	140	43
Robotics Club	230	329	244	315
SADD/SAFE/Other	387	4,466	4,278	575
Sales Tax/Other	0	5,286	5,286	0
Monthly Interest	63	37	0	100
Scholars Bowl Club	144	0	0	144
Shop Club	3,034	9,395	11,654	775
Softball Club	3,036	3,163	1,829	4,370
Special Projects	310	3,358	3,394	274
Stuco	4,309	2,528	3,682	3,155
Stuco Special Projects	346	0	0	346
The Tribe/Other/The Tribe	253	1,593	1,832	14
Track Club	11,678	2,690	7,884	6,484
Volleyball Club	714	6,122	6,781	55
Weightlifting Club	57	0	0	57
Wrestling Club	2,809	1,500	2,808	1,501
Yearbook	353	13,255	13,607	1
Gate - Bsbl/Sftb/Other	0	6,446	6,446	0
Gate - BBall/Other	0	16,080	16,080	0
Gate - Football/Other	0	23,467	23,467	0
Gate - VB/Other	0	3,061	3,061	0
Gate - Wrestling/Other	0	642	642	0
Class of 2021	4,716	0	1,738	2,978
Class of 2022	91	0	26	65
Class of 2023	1,013	0	276	737
Class of 2024	544	10,119	10,018	645
Class of 2025	375	385	107	653
Class of 2026	0	559	291	268
	114,260	528,081	461,048	181,293

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Garden Plain High School				
Clay Target Shooting	2,625	3,636	2,501	3,760
Purchases	183	0	5	178
Drama Club	2,301	10,861	11,898	1,264
Forensics	1,183	0	251	932
Scholar's Bowl	1,065	110	44	1,131
National Honor Society	308	1,739	1,620	427
Tech Ed Club	494	0	52	442
SADD/SAFE	2,626	1,368	936	3,058
Stuco	2,682	3,624	4,218	2,088
Kays	2,565	1,825	1,157	3,233
Building Fund	2,096	4,265	4,537	1,824
Entrepreneurship	1,060	31,556	31,684	932
Art Club	1,202	2,516	3,152	566
Band/Choir	720	440	776	384
Acc. Reader	1,769	0	0	1,769
FACs	2,616	1,527	1,280	2,863
Science Club	40	0	0	40
Shop Club	503	13,812	12,678	1,637
Spanish Club	18	0	18	0
Robotics/Other	5,470	10,008	7,577	7,901
Yearbook Club	17,849	8,350	18,410	7,789
Class of 2023	2,568	510	2,140	938
Class of 2024	3,126	12,772	15,636	262
Class of 2025	2,022	5,834	2,699	5,157
Class of 2026	219	1,584	446	1,357
Class of 2027	0	131	0	131
	57,310	116,468	123,715	50,063

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Garden Plain High School (Continued)				
Athletic Club	9,896	37,761	24,746	22,911
Wrestling Meet	5,403	3,725	3,542	5,586
Track Club	2,513	4,420	4,426	2,507
Track Meet	300	1,520	343	1,477
Volleyball Tournaments	398	0	390	8
Volleyball Club	2,566	7,062	9,013	615
Girls Basketball Club	1,467	1,816	2,971	312
Cheerleading Club	2,233	8,507	9,227	1,513
Dance Team	1,412	10,151	10,472	1,091
Football Club	10,786	36,020	43,017	3,789
Boys Basketball Club	1,274	960	1,889	345
GPHS BB Classic	4,972	1,149	3,036	3,085
Wrestling Club	649	600	579	670
Football Gate Receipts	0	8,312	8,312	0
Volleyball Gate Receipts	0	1,928	1,928	0
Basketball Gate Receipts	0	10,989	10,989	0
	101,179	251,388	258,595	93,972
Total Agency Funds	$ 215,439	$ 779,469	$ 719,643	$ 275,265

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
School Projects							
Andale High School	$ 1,340	$ 0	$ 0	$ 0	$ 1,340	$ 0	$ 1,340
Garden Plain High School	13,636	0	4,804	7,778	10,662	0	10,662
Andale Elementary-Middle School	16,129	0	25,661	20,747	21,043	0	21,043
Garden Plain Elementary School	71,886	0	43,160	38,544	76,502	0	76,502
St. Marks Elementary School	31,005	0	18,586	22,444	27,147	0	27,147
Colwich Elementary School	27,445	0	31,366	28,107	30,704	0	30,704
Total District Activity Funds	$ 161,441	$ 0	$ 123,577	$ 117,620	$ 167,398	$ 0	$ 167,398

FEDERAL AWARD INFORMATION

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Renwick Unified School District No. 267
Andale, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended **June 30, 2023**, and the related notes to the financial statement, which collectively comprise **Renwick Unified School District No. 267, Andale, Kansas'** basic financial statement, and have issued our report thereon dated February 7, 2024. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Renwick Unified School District No. 267, Andale, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Renwick Unified School District No. 267, Andale, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Renwick Unified School District No. 267, Andale, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Renwick Unified School District No. 267

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Renwick Unified School District No. 267, Andale, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
February 7, 2024

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Renwick Unified School District No. 267
Andale, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Renwick Unified School District No. 267, Andale, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Renwick Unified School District No. 267, Andale, Kansas'** major federal programs for the year ended **June 30, 2023**. **Renwick Unified School District No. 267, Andale, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Renwick Unified School District No. 267, Andale, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of major federal programs for the year ended **June 30, 2023**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Renwick Unified School District No. 267, Andale, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Renwick Unified School District No. 267, Andale, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
Renwick Unified School District No. 267

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Renwick Unified School District No. 267, Andale, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Renwick Unified School District No. 267, Andale, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Renwick Unified School District No. 267, Andale, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Renwick Unified School District No. 267, Andale, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Renwick Unified School District No. 267, Andale, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Renwick Unified School District No. 267, Andale, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Renwick Unified School District No. 267

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC
February 7, 2024

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 39,980	$ 39,980
National School Lunch Program	10.555	342,109	600,019
Summer Food Service Program for Children	10.559	54,794	54,794
		436,883	694,793
Department of Education			
Title I Grants to Local Education Agencies	84.010	117,519	117,519
Career and Technical Education - Basic Grants to States	84.048	6,000	6,000
Supporting Effective Instruction State Grants	84.367	32,850	31,854
Student Support and Academic Enrichment Program	84.424	15,972	15,972
COVID-19 Education Stabilization Fund	84.425U	1,065,607	340,008
		1,237,948	511,353
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	481,924	468,324
(Passes Through South Central Kansas Education Service Center)			
Department of Education			
Career and Technical Education - Basic Grants to States	84.048	11,205	17,467
Total Federal Awards		$ 2,167,960	$ 1,691,937

The accompanying notes are an integral part of this schedule.

RENWICK UNITED SCHOOL DISTRICT NO. 267
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Renwick United School District No. 267, Andale, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

RENWICK UNITED SCHOOL DISTRICT NO. 267
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Renwick United School District No. 267, Andale, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Renwick United School District No. 267, Andale, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Renwick United School District No. 267, Andale, Kansas**, expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for **Renwick United School District No. 267, Andale, Kansas**.

7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
COVID-19 Education Stabilization Fund	84.425U

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Renwick United School District No. 267, Andale, Kansas**, was determined not to be a low-risk auditee.

RENWICK UNITED SCHOOL DISTRICT NO. 267
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

There are no prior audit findings.