

**CITY OF TOWANDA, KANSAS**

**FINANCIAL STATEMENT**

**WITH INDEPENDENT AUDITOR'S REPORT**

**AND**

**REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION**

December 31, 2017

**CITY OF TOWANDA, KANSAS**  
**TABLE OF CONTENTS**  
December 31, 2017

	<u>Page Number</u>
<b>Independent Auditor's Report</b>	1 - 2
<b>Statement 1</b>	
Summary Statement of Cash Receipts, Expenditures and Unencumbered Cash	3 - 4
<b>Notes to Financial Statement</b>	5 - 11
<b>Regulatory-Required Supplemental Information</b>	
<b>Schedule 1</b>	
Summary of Expenditures - Actual and Budget	13
<b>Schedule 2</b>	
<b>Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis</b>	
<i>General Fund</i>	14
<i>Special Purpose Funds</i>	
<i>Library Fund</i>	15
<i>Fire Rescue Fund</i>	16
<i>Special Parks/Recreation Fund</i>	17
<i>Consolidated Streets Fund</i>	18
<i>Community Center Fund</i>	19
<b>Schedule of Receipts and Expenditures - Actual - Regulatory Basis</b>	
<i>Fire Rescue Reserve Fund</i>	20
<i>Equipment Reserve Fund</i>	21
<i>Street Reserve Fund</i>	22
<i>Capital Improvement Fund</i>	23
<i>Capital Project Fund</i>	
<i>Lagoon Project Fund</i>	24
<b>Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis</b>	
<i>Bond and Interest Fund</i>	25
<i>Business Funds</i>	
<i>Water Utility Fund</i>	26
<i>Refuse Utility Fund</i>	27
<i>Sewer Utility Fund</i>	28
<i>Sewer Debt Service Fund</i>	29
<b>Schedule of Receipts and Expenditures - Actual - Regulatory Basis</b>	
<i>Business Funds</i>	
<i>Sewer Utility Reserve Fund</i>	30
<i>Water Utility Reserve Fund</i>	31
<b>Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis</b>	
<i>Township Cemetery</i>	32
<i>Drug Dog</i>	33



April 27, 2018

Mayor and City Council  
City of Towanda, Kansas

### Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Towanda, Kansas (the City), as of and for the year ended December 31, 2017, and the related notes to the financial statement.

#### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

# Independent Auditor's Report

April 27, 2018  
City of Towanda, Kansas  
(Continued)

#### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

#### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

#### **Report on Regulatory-Required Supplemental Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, 2 and 3, as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Vannoy & Associates, CPAs, LLC*

Certified Public Accountants  
Manhattan, Kansas

**CITY OF TOWANDA, KANSAS**  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
**Regulatory Basis**  
For the Year Ended December 31, 2017

<b>Fund</b>	<b>Beginning Unencumbered Cash Balance</b>	<b>Prior Year Cancelled Encumbrances</b>	<b>Cash Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add: Outstanding Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
General Fund	\$ 15,709	\$ -	\$ 803,281	\$ 620,580	\$ 198,410	-	\$ 198,410
Special Revenue Funds							
Library	-	-	42,360	42,360	-	-	-
Fire Rescue	37,044	-	115,059	103,380	48,723	104	48,827
Special Parks/Recreation	43,851	-	27,251	28,190	42,912	-	42,912
Consolidated Streets	4,853	-	72,307	69,730	7,430	-	7,430
Community Center	78	-	12,367	8,967	3,478	-	3,478
Fire Rescue Reserve	34,673	-	-	3,244	31,429	-	31,429
Equipment Reserve	29,861	-	25,680	30,994	24,547	-	24,547
Street Reserve	82,018	-	79,951	8,213	153,756	-	153,756
Capital Improvement	8,860	-	20,000	7,000	21,860	-	21,860
Township Cemetery Fund	-	-	2,040	324	1,716	-	1,716
Police Drug Fund	79	-	-	-	79	-	79
Capital Projects Funds							
Lagoon Project	5	-	-	-	5	-	5
Bond and Interest	40,620	-	78,174	78,170	40,624	-	40,624
Business Funds							
Water Utility	23,377	-	327,010	285,432	64,955	-	64,955
Refuse Utility	690	-	113,532	109,599	4,623	-	4,623
Sewer Utility	13,720	-	133,202	98,277	48,645	(1,024)	47,621
Sewer Utility Reserve	90,312	-	123,075	110,753	102,634	-	102,634
Sewer Debt Service	87,566	-	-	85,709	1,857	-	1,857
Water Utility Reserve	144,195	-	25,295	7,184	162,306	-	162,306
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 657,511</b>	<b>\$ -</b>	<b>\$ 2,000,584</b>	<b>\$ 1,698,106</b>	<b>\$ 959,989</b>	<b>\$ (920)</b>	<b>\$ 959,069</b>

STATEMENT 1

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

# *Financial Statement*

**CITY OF TOWANDA, KANSAS**  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**  
**Regulatory Basis**  
For the Year Ended December 31, 2017

Composition of cash:  
Checking account - Towanda State Bank

Ending Cash Balance
\$ 959,069

STATEMENT 1  
(CONTINUED)

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

---

---

***Financial Statement***

**CITY OF TOWANDA, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
December 31, 2017

**Notes to Financial Statement**

**Note 1: Summary of Significant Accounting Policies**

This summary of significant accounting policies of the City of Towanda, Kansas (the City) is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statement.

***Municipal Financial Reporting Entity***

The City is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water and wastewater treatment services, public improvement, public safety, planning and zoning, recreation, and general administrative services.

***Regulatory Basis Fund Types***

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

*General Fund* - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Funds* - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

*Bond and Interest Fund* - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Funds* - Capital Project Funds are used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Funds* - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

*Agency Funds* - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

***Basis of Accounting***

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**CITY OF TOWANDA, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2017

**Note 1: Summary of Significant Accounting Policies (Continued)**

***Basis of Accounting (Continued)***

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

***Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: fire rescue reserve fund, equipment reserve fund, street reserve fund and capital improvement fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.



**CITY OF TOWANDA, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2017

**Notes to Financial Statement**

**Note 2: Defined Benefit Pension Plan**

***Plan Description***

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

**Contributions.** KSA 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$20,290 for the year ended December 31, 2017.

**Net Pension Liability.** At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$181,448. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 3: Other Long-Term Obligations from Operations**

**Other Post Employment Benefits.** As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. The City pays 50% of the premium until age 62 to retirees with 10 or more years of service and each retiree is responsible for the balance. During the year ended December 31, 2017, there were no retirees participating in this plan.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

**CITY OF TOWANDA, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2017

**Notes to Financial Statement**

**Note 4: Compensated Absences**

Full-time employees may earn between 10-20 vacation days during a calendar year, depending on their years of service, but no more than 5 days may be carried over from one year to the next. Upon termination or retirement, employees shall be compensated for all unused vacation days at their final pay rate. The cost of accumulated vacation is recorded at the time the benefits are paid to their employees.

**Note 5: Interfund Transfers**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>
General Fund	Consolidated Streets Fund	\$ 15,000
General Fund	Fire Rescue Fund	15,000
General Fund	Community Center Fund	7,000
General Fund	Equipment Reserve Fund	15,000
General Fund	Street Reserve Fund	40,000
General Fund	Capital Improvement Fund	20,000
General Fund	Water Reserve Fund	5,000
Consolidated Streets Fund	Street Reserve Fund	5,000
Refuse Utility Fund	Consolidated Streets Fund	12,000
Refuse Utility Fund	General Government Fund	14,000

**Note 6: Capital Projects**

At December 31, 2017, there were no significant city-funded capital project authorizations outstanding.

**Note 7: Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2017.

**CITY OF TOWANDA, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2017

**Notes to Financial Statement**

**Note 7: Deposits (Continued)**

As of December 31, 2017, the City's carrying amount of the deposits was \$918,894 and the bank balance was \$969,469. The bank balance was held by Towanda State Bank, resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining amount was collateralized with securities held by the pledging financial institutions' agents in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank and the independent third-party bank holding the pledged securities.

**Note 8: Risk Management**

The City continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile, and workers compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Note 9: Subsequent Events**

Subsequent events have been evaluated through April 27, 2018, which is the date the financial statement was available to be issued. Events requiring disclosure were identified and disclosed.

**Note 10: Compliance with Kansas Statutes**

The City was in violation of K.S.A. 12-1608, which requires the city treasurer to publish the financial statements by fund on an annual basis.

**CITY OF TOWANDA, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2017

**Note 11: Long-Term Debt**

<b>Issue</b>	<b>Interest Rates</b>	<b>Date of Issue</b>	<b>Amount of Issue</b>	<b>Date of Final Maturity</b>	<b>Beginning Balance of Year</b>	<b>Additions</b>	<b>Reductions/ Payments</b>	<b>Balance End of Year</b>	<b>2017 Interest Paid</b>
General Obligation Bonds									
Internal improvements - Series 2007A	3.85-4.05%	6/15/2007	\$ 315,000	10/1/2022	\$ 155,000	\$ -	\$ 25,000	\$ 130,000	\$ 6,785
Internal improvements - Series 2009A	1.75-4.0%	5/15/2009	209,000	10/1/2024	125,000	-	15,000	110,000	10,415
Internal improvements - Series 2009B	3.5-5.25%	10/29/2009	66,400	9/1/2025	45,000	-	5,000	40,000	2,163
Refunding bonds - Series A 2012	.8-1.6%	7/20/2012	241,000	10/1/2017	50,000	-	50,000	-	800
<b>Total General Obligation Bonds</b>					<u>\$ 375,000</u>	<u>\$ -</u>	<u>\$ 95,000</u>	<u>\$ 280,000</u>	<u>\$ 20,163</u>
Revolving Loans									
KWPCRLF Project No. C20-1446-01	3.32%	9/1/1997	776,788	3/1/2017	\$ 26,292	\$ -	\$ 26,292	\$ -	\$ 404
KWPCRLF Project No. C20-1737-01	2.52%	4/4/2007	1,700,000	9/1/2029	813,371	-	58,839	754,532	18,132
<b>Total Revolving Loans</b>					<u>\$ 839,663</u>	<u>\$ -</u>	<u>\$ 85,131</u>	<u>\$ 754,532</u>	<u>\$ 18,536</u>
<b>Total Contractual Indebtness</b>					<u>\$ 1,214,663</u>	<u>\$ -</u>	<u>\$ 180,131</u>	<u>\$ 1,034,532</u>	<u>\$ 38,699</u>

**CITY OF TOWANDA, KANSAS**  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
December 31, 2017

**Note 11: Long-Term Debt (Continued)**

Current maturities of long-term debt and interest through maturity are as follows:

Issue	Year						Total
	2018	2019	2020	2021	2022	2023-2027	
<b>Principal</b>							
General obligation bonds							
Internal improvements - Series 2007A	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 30,000	\$ -	\$ 130,000
Internal improvements - Series 2009A	15,000	15,000	15,000	15,000	15,000	35,000	110,000
Internal improvements - Series 2009B	5,000	5,000	5,000	5,000	5,000	15,000	40,000
Refunding bonds - Series A, 2012	-	-	-	-	-	-	-
<b>Total General Obligation Bonds</b>	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$ 45,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 280,000</u>
Revolving loans							
KWPCRLF Project No. C20-1446-01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KWPCRLF Project No. C20-1737-01	60,332	61,861	63,430	65,039	66,688	359,681	754,532
<b>Total Revolving Loans</b>	<u>\$ 60,332</u>	<u>\$ 61,861</u>	<u>\$ 63,430</u>	<u>\$ 65,039</u>	<u>\$ 66,688</u>	<u>\$ 359,681</u>	<u>\$ 754,532</u>
<b>Total Principal</b>	<u><u>\$ 105,332</u></u>	<u><u>\$ 106,861</u></u>	<u><u>\$ 108,430</u></u>	<u><u>\$ 110,039</u></u>	<u><u>\$ 116,688</u></u>	<u><u>\$ 409,681</u></u>	<u><u>\$ 1,034,532</u></u>
<b>Interest</b>							
General obligation bonds							
Internal improvements - Series 2007A	\$ 5,710	\$ 4,635	\$ 3,560	\$ 2,448	\$ 1,336	\$ -	\$ 17,689
Internal improvements - Series 2009A	4,683	4,120	3,520	2,860	2,200	2,420	19,803
Internal improvements - Series 2009B	1,950	1,738	1,525	1,313	1,050	1,576	9,152
Refunding bonds - Series A, 2012	-	-	-	-	-	-	-
<b>Total General Obligation Bonds</b>	<u>\$ 12,343</u>	<u>\$ 10,493</u>	<u>\$ 8,605</u>	<u>\$ 6,621</u>	<u>\$ 4,586</u>	<u>\$ 3,996</u>	<u>\$ 46,644</u>
Revolving loans							
KWPCRLF Project No. C20-1446-01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KWPCRLF Project No. C20-1737-01	16,788	15,409	13,996	12,547	11,062	31,671	102,795
<b>Total Revolving Loans</b>	<u>\$ 16,788</u>	<u>\$ 15,409</u>	<u>\$ 13,996</u>	<u>\$ 12,547</u>	<u>\$ 11,062</u>	<u>\$ 31,671</u>	<u>\$ 102,795</u>
<b>Total Interest</b>	<u>\$ 29,131</u>	<u>\$ 25,902</u>	<u>\$ 22,601</u>	<u>\$ 19,168</u>	<u>\$ 15,648</u>	<u>\$ 35,667</u>	<u>\$ 149,439</u>
<b>Total Principal and Interest</b>	<u><u>\$ 134,463</u></u>	<u><u>\$ 132,763</u></u>	<u><u>\$ 131,031</u></u>	<u><u>\$ 129,207</u></u>	<u><u>\$ 132,336</u></u>	<u><u>\$ 445,348</u></u>	<u><u>\$ 1,183,971</u></u>

---



---

# *Notes to Financial Statement*

---

***REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION***

**CITY OF TOWANDA, KANSAS**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
For the Year Ended December 31, 2017

	Amended or Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General	\$ 710,140	\$ 620,580	\$ (89,560)
Special Purpose			
Library	45,750	42,360	(3,390)
Fire Rescue	103,380	103,380	-
Special Parks/Recreation	163,487	28,190	(135,297)
Bond and Interest	137,300	78,170	(59,130)
Consolidated Streets	69,730	69,730	-
Community Center	9,097	8,967	(130)
Business			
Water Utility	339,589	285,432	(54,157)
Sewer Utility	176,944	98,277	(78,667)
Refuse Utility	110,022	109,599	(423)
Sewer Debt Service	139,918	85,709	(54,209)
<b>Total Receipts</b>	<u>\$ 2,005,357</u>	<u>\$ 1,530,394</u>	<u>\$ (420,754)</u>

**Regulatory-Required Supplemental Information**

**CITY OF TOWANDA, KANSAS**  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
For the Year Ended December 31, 2017

	<b>Current Year Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
<b>Receipts</b>			
Taxes and Shared Revenue			
Ad Valorem Property Tax	\$ 292,944	\$ 309,462	\$ (16,518)
Delinquent Tax	15,695	22,000	(6,305)
Motor Vehicle Tax	60,832	68,122	(7,290)
Sales Tax - Local	197,112	100,800	96,312
Franchise Fees	99,277	90,000	9,277
City and County Revenue Sharing	-	5,656	(5,656)
Licenses, Permits and Fees	12,996	13,100	(104)
Swimming Pool	10,096	7,500	2,596
Fines, Forfeitures and Penalties	22,440	6,000	16,440
Interest	829	1,500	(671)
Cemetery Service Charges	11,325	2,000	9,325
Other	65,735	20,000	45,735
Transfers In	14,000	64,000	(50,000)
<b>Total Cash Receipts</b>	<b>\$ 803,281</b>	<b>\$ 710,140</b>	<b>\$ 93,141</b>
<b>Expenditures</b>			
General Government			
Health Insurance Premiums	\$ 22,850	\$ 28,637	\$ (5,787)
Mayor and Council	-	2,000	(2,000)
Administration/Finance	210,029	249,661	(39,632)
Municipal Court	5,962	200	5,762
Legal	10,829	325	10,504
Planning and Zoning	859	1,600	(741)
Swimming Pool	54,753	51,000	3,753
Recreation	3,039	-	3,039
Library and Museum	7,216	13,259	(6,043)
Senior Center	5,069	15,100	(10,031)
Neighborhood Revitalization Rebate	-	1,500	(1,500)
Public Safety			
Police Department	158,527	205,808	(47,281)
Animal Control	376	550	(174)
Public Works	22,071	10,500	11,571
Transfers Out	119,000	127,000	(8,000)
<b>Total Expenditures</b>	<b>\$ 620,580</b>	<b>\$ 707,140</b>	<b>\$ (86,560)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ 182,701</b>		
<b>Unencumbered Cash - Beginning</b>	<b>15,709</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 198,410</b>		

**Regulatory-Required Supplemental Information**



CITY OF TOWANDA, KANSAS  
LIBRARY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Taxes and Shared Revenue			
Ad Valorem Property Tax	\$ 33,162	\$ 35,034	\$ (1,872)
Delinquent Tax	1,859	2,500	(641)
Motor Vehicle Tax	7,339	8,216	(877)
<b>Total Cash Receipts</b>	<u>\$ 42,360</u>	<u>\$ 45,750</u>	<u>\$ (3,390)</u>
<b>Expenditures</b>			
Appropriations to Library Board	<u>\$ 42,360</u>	<u>\$ 45,750</u>	<u>\$ (3,390)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ -		
<b>Unencumbered Cash - Beginning</b>	<u>-</u>		
<b>Unencumbered Cash - Ending</b>	<u><u>\$ -</u></u>		

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
FIRE RESCUE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Township Distributions	\$ 94,095	\$ 74,000	\$ 20,095
Transfers In	15,000	25,000	(10,000)
Miscellaneous	5,964	300	5,664
<b>Total Cash Receipts</b>	<u>\$ 115,059</u>	<u>\$ 99,300</u>	<u>\$ 15,759</u>
<b>Expenditures</b>			
Personnel Services (Salaries and Wages)	\$ 14,452	\$ 14,626	\$ (174)
Contractual Services	14,362	11,825	2,537
Commodities	24,256	15,000	9,256
Utilities	5,777	10,000	(4,223)
Insurance	9,300	12,000	(2,700)
Fuels	1,292	1,500	(208)
Equipment Repairs	33,941	2,500	31,441
Transfers Out	-	35,894	(35,894)
Miscellaneous	-	35	(35)
<b>Total Expenditures</b>	<u>\$ 103,380</u>	<u>\$ 103,380</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 11,679		
<b>Unencumbered Cash - Beginning</b>	<u>37,044</u>		
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 48,723</u></u>		

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
SPECIAL PARKS/RECREATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Recreation Fees	\$ 27,251	\$ 80,000	\$ (52,749)
Concessions	-	40,000	(40,000)
<b>Total Cash Receipts</b>	<u>\$ 27,251</u>	<u>\$ 120,000</u>	<u>\$ (92,749)</u>
<b>Expenditures</b>			
Concessions	\$ -	\$ 3,000	\$ (3,000)
Contractual Services	-	10,000	(10,000)
Commodities	28,190	50,000	(21,810)
Capital Outlay	-	100,487	(100,487)
<b>Total Expenditures</b>	<u>\$ 28,190</u>	<u>\$ 163,487</u>	<u>\$ (135,297)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ (939)		
<b>Unencumbered Cash - Beginning</b>	<u>43,851</u>		
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 42,912</u></u>		

**Regulatory-Required Supplemental Information**

**CITY OF TOWANDA, KANSAS**  
**CONSOLIDATED STREETS FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
For the Year Ended December 31, 2017

	<b>Current Year Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
<b>Receipts</b>			
State of Kansas Gas Tax	\$ 43,971	\$ 37,040	\$ 6,931
County Transfers Gas	-	5,690	(5,690)
Miscellaneous	1,336	-	1,336
Transfers In	27,000	27,000	-
<b>Total Cash Receipts</b>	<u>\$ 72,307</u>	<u>\$ 69,730</u>	<u>\$ 2,577</u>
<b>Expenditures</b>			
Personnel Services	\$ 50,462	\$ 44,800	\$ 5,662
Contractual Services	1,540	6,530	(4,990)
Commodities	12,728	4,600	8,128
Gasoline/Fuel	-	1,300	(1,300)
Insurance	-	7,500	(7,500)
Transfers Out	5,000	5,000	-
<b>Total Expenditures</b>	<u>\$ 69,730</u>	<u>\$ 69,730</u>	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 2,577		
<b>Unencumbered Cash - Beginning</b>	<u>4,853</u>		
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 7,430</u></u>		

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
COMMUNITY CENTER FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Rent	\$ 5,090	\$ 2,000	\$ 3,090
Miscellaneous	277	-	277
Transfer from General Fund	7,000	7,000	-
<b>Total Cash Receipts</b>	<u>\$ 12,367</u>	<u>\$ 9,000</u>	<u>\$ 3,367</u>
<b>Expenditures</b>			
Contractual Services	\$ 6,658	\$ 3,600	\$ 3,058
Commodities	2,309	800	1,509
Insurance	-	697	(697)
Utilities	-	4,000	(4,000)
<b>Total Expenditures</b>	<u>\$ 8,967</u>	<u>\$ 9,097</u>	<u>\$ (130)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 3,400		
<b>Unencumbered Cash - Beginning</b>	<u>78</u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 3,478</u>		

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
 FIRE RESCUE RESERVE FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Year Ended December 31, 2017

	<u>Current Year Actual</u>
<b>Receipts</b>	
Transfer from Fire Rescue Fund	<u>\$ -</u>
<b>Expenditures</b>	
Fire Equipment	<u>\$ 3,244</u>
<b>Receipts Over (Under) Expenditures</b>	<u>\$ (3,244)</u>
<b>Unencumbered Cash - Beginning</b>	<u>34,673</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 31,429</u></u>

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
EQUIPMENT RESERVE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual
<b>Receipts</b>	
Transfer from General Fund	\$ 15,000
Miscellaneous Revenues	10,680
<b>Total Revenue</b>	<u>\$ 25,680</u>
<b>Expenditures</b>	
Capital outlay	<u>\$ 30,994</u>
<b>Receipts Over (Under) Expenditures</b>	\$ (5,314)
<b>Unencumbered Cash - Beginning</b>	<u>29,861</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 24,547</u></u>

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
STREET RESERVE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual
<b>Receipts</b>	
Other	\$ 34,951
Transfers In	45,000
<b>Total Revenue</b>	<u>\$ 79,951</u>
<b>Expenditures</b>	
Contractual Services	\$ 8,213
Debt Service	-
<b>Total Expenditures</b>	<u>\$ 8,213</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 71,738
<b>Unencumbered Cash - Beginning</b>	<u>82,018</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 153,756</u></u>

**Regulatory-Required Supplemental Information**



CITY OF TOWANDA, KANSAS  
 CAPITAL IMPROVEMENT FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Year Ended December 31, 2017

	<u>Current Year Actual</u>
<b>Receipts</b>	
Transfers In	\$ 20,000
<b>Expenditures</b>	
Services and Supplies	\$ 7,000
Transfers Out	-
<b>Total Expenditures</b>	<u>\$ 7,000</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 13,000
<b>Unencumbered Cash - Beginning</b>	<u>8,860</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 21,860</u></u>

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
LAGOON PROJECT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual
Unencumbered Cash - Beginning	<u>\$ 5</u>
Unencumbered Cash - Ending	<u><u>\$ 5</u></u>

*Regulatory-Required Supplemental Information*

CITY OF TOWANDA, KANSAS  
BOND AND INTEREST FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Special Assessments	\$ 55,407	\$ 57,000	\$ (1,593)
Street Impact Fee	22,767	21,000	1,767
<b>Total Cash Receipts</b>	<u>\$ 78,174</u>	<u>\$ 78,000</u>	<u>\$ 174</u>
<b>Expenditures</b>			
Principal	\$ 70,000	\$ 12,000	\$ 58,000
Interest	8,170	66,000	(57,830)
Cash Basis Reserve	-	59,300	(59,300)
<b>Total Expenditures</b>	<u>\$ 78,170</u>	<u>\$ 137,300</u>	<u>\$ (59,130)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 4		
<b>Unencumbered Cash - Beginning</b>	<u>40,620</u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 40,624</u>		

**Regulatory-Required Supplemental Information**

**CITY OF TOWANDA, KANSAS**  
**WATER UTILITY FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
For the Year Ended December 31, 2017

	<b>Current Year Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
<b>Receipts</b>			
Charges for Services	\$ 314,020	\$ 300,000	\$ 14,020
Tapping Fees	4,294	-	4,294
Miscellaneous	50	-	50
Late Charges/Set-Off	8,096	6,000	2,096
Fire Protection	550	500	50
<b>Total Cash Receipts</b>	<u>\$ 327,010</u>	<u>\$ 306,500</u>	<u>\$ 20,510</u>
<b>Expenditures</b>			
Personnel Services	\$ 71,214	\$ 74,200	\$ (2,986)
Contractual Services	187,080	4,500	182,580
Commodities	17,938	16,189	1,749
Gasoline/Fuel	-	4,500	(4,500)
Insurance	9,200	16,000	(6,800)
Permit & Fees	-	1,500	(1,500)
Transfers Out	-	37,000	(37,000)
Vehicle/Mobile Equipment	-	1,200	(1,200)
Leases	-	4,500	(4,500)
Water Purchase	-	180,000	(180,000)
<b>Total Expenditures</b>	<u>\$ 285,432</u>	<u>\$ 339,589</u>	<u>\$ (54,157)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 41,578		
<b>Unencumbered Cash - Beginning</b>	<u>23,377</u>		
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 64,955</u></u>		

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
 REFUSE UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Charges for Service	\$ 113,532	\$ 109,500	\$ 4,032
<b>Expenditures</b>			
Collection Service/Landfill Charges	85,599	\$ 84,022	\$ 1,577
Transfers Out	24,000	26,000	(2,000)
<b>Total Expenditures</b>	<u>\$ 109,599</u>	<u>\$ 110,022</u>	<u>\$ (423)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 3,933		
<b>Unencumbered Cash - Beginning</b>	<u>690</u>		
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 4,623</u></u>		

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
SEWER UTILITY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Charges for Service	\$ 133,202	\$ 120,000	\$ 13,202
Late Payment Charge	-	10,000	(10,000)
Tapping Fees	-	2,000	(2,000)
Transfers In	-	16,000	(16,000)
<b>Total Revenues</b>	<u>\$ 133,202</u>	<u>\$ 148,000</u>	<u>\$ (14,798)</u>
<b>Expenditures</b>			
Personnel Services	\$ 51,583	\$ 71,000	\$ (19,417)
Contractual Services	30,756	18,500	12,256
Commodities	15,938	46,000	(30,062)
Capital Outlay	-	16,444	(16,444)
Transfers	-	25,000	(25,000)
<b>Total Expenditures</b>	<u>\$ 98,277</u>	<u>\$ 176,944</u>	<u>\$ (78,667)</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 34,925		
<b>Unencumbered Cash - Beginning</b>	<u>13,720</u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 48,645</u>		

**Regulatory-Required Supplemental Information**

**CITY OF TOWANDA, KANSAS  
SEWER DEBT SERVICE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Year Ended December 31, 2017**

	<b>Current Year Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
<b>Receipts</b>			
Sales Tax	\$ -	\$ 67,500	\$ (67,500)
<b>Expenditures</b>			
Principal	\$ 26,293	\$ 50,000	\$ (23,707)
Interest	436	10,000	(9,564)
Debt Service	58,980	400	58,580
Cash Basis Reserve	-	63,518	(63,518)
Transfers Out	-	16,000	(16,000)
<b>Total Expenditures</b>	<b>\$ 85,709</b>	<b>\$ 139,918</b>	<b>\$ (54,209)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>\$ (85,709)</b>		
<b>Unencumbered Cash - Beginning</b>	<b>87,566</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 1,857</b>		

*Regulatory-Required Supplemental Information*

CITY OF TOWANDA, KANSAS  
SEWER UTILITY RESERVE FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
Regulatory Basis  
For the Year Ended December 31, 2017

	<u>Current Year Actual</u>
<b>Receipts</b>	
Lagoon Fee	\$ 123,075
<b>Expenditures</b>	
Principal	\$ 83,839
Interest	26,914
<b>Total Expenditures</b>	<u>\$ 110,753</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 12,322
<b>Unencumbered Cash - Beginning</b>	<u>90,312</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 102,634</u></u>

**Regulatory-Required Supplemental Information**



CITY OF TOWANDA, KANSAS  
 WATER UTILITY RESERVE FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 Regulatory Basis  
 For the Year Ended December 31, 2017

	<u>Current Year Actual</u>
<b>Receipts</b>	
Antenna Rental	\$ 20,295
Transfers In	5,000
<b>Total Cash Receipts</b>	<u>\$ 25,295</u>
<b>Expenditures</b>	
Commodities	<u>\$ 7,184</u>
<b>Receipts Over (Under) Expenditures</b>	\$ 18,111
<b>Unencumbered Cash - Beginning</b>	<u>144,195</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 162,306</u></u>

**Regulatory-Required Supplemental Information**

CITY OF TOWANDA, KANSAS  
TOWANDA TOWNSHIP CEMETERY  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2017

	Current Year Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Miscellaneous	\$ 2,040	\$ 10,000	\$ (7,960)
<b>Expenditures</b>			
Miscellaneous	\$ 324	\$ 10,000	\$ (9,676)
<b>Receipts Over (Under) Expenditures</b>	\$ 1,716		
<b>Unencumbered Cash - Beginning</b>	-		
<b>Unencumbered Cash - Ending</b>	\$ 1,716		

*Regulatory-Required Supplemental Information*

**CITY OF TOWANDA, KANSAS**  
**DRUG DOG**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**Regulatory Basis**  
For the Year Ended December 31, 2017

	<u>Current Year Actual</u>
<b>Receipts</b>	
Miscellaneous	<u>\$ -</u>
<b>Expenditures</b>	
Miscellaneous	<u>\$ -</u>
<b>Receipts Over (Under) Expenditures</b>	<u>\$ -</u>
<b>Unencumbered Cash - Beginning</b>	<u>79</u>
<b>Unencumbered Cash - Ending</b>	<u><u>\$ 79</u></u>

*Regulatory-Required Supplemental Information*