CHENEY UNIFIED SCHOOL DISTRICT NO. 268
CHENEY, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2026

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Cheney Unified School District No. 268
Cheney, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended **June 30, 2026**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Cheney Unified School District No. 268, Cheney, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Cheney Unified School District No. 268, Cheney, Kansas**, as of **June 30, 2026**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Cheney Unified School District No. 268, Cheney, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

10000 W. 37th St. N. Wichita, Kansas 67205-7700
(316) 945-1500 Fax (316) 945-1505 bfr@bfrcpa.com

Board of Education
Cheney Unified School District No. 268

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Cheney Unified School District No. 268, Cheney, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Cheney Unified School District No. 268, Cheney, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Cheney Unified School District No. 268, Cheney, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Cheney Unified School District No. 268, Cheney, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Cheney Unified School District No. 268

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Cheney Unified School District No. 268, Cheney, Kansas**, as of and for the year ended June 30, 2025, and have issued our report thereon dated September 23, 2025, which contained an unmodified opinion on the basic financial statement.

The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
Wichita, Kansas
October 28, 2026

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 7,469,239	$ 7,469,239	$ 0	$ 0	$ 0
Special Purpose Funds							
Supplemental General	119,814	0	2,446,067	2,481,666	84,215	0	84,215
Preschool-Aged At-Risk	0	0	124,452	124,452	0	0	0
At Risk Education Fund	0	0	682,282	682,282	0	0	0
Capital Outlay	2,390,038	0	836,631	1,793,488	1,433,181	0	1,433,181
Driver Training	18,296	0	22,906	16,390	24,812	0	24,812
Food Service	79,400	0	456,482	500,612	35,270	0	35,270
Professional Development	0	0	23,724	23,724	0	0	0
Special Education	454,621	0	1,518,629	1,589,291	383,959	0	383,959
Career and Postsecondary Education	0	0	315,013	315,013	0	0	0
KPERS Contribution	0	0	745,021	745,021	0	0	0
Recreation Commission	123,233	0	186,760	233,656	76,337	0	76,337
Recreation Commission Employee Benefits & Special Liability	73,725	0	48,085	75,092	46,718	0	46,718
Federal Funds	0	0	126,869	126,869	0	0	0
Gifts and Grants	830	0	0	0	830	0	830
Contingency Reserve	390,044	0	0	0	390,044	0	390,044
Textbook & Student Material Revolving	14,147	0	0	11,259	2,888	0	2,888
Scholarship	20,060	0	2,760	2,800	20,020	0	20,020
Student Assistance	18,672	0	1,795	1,171	19,296	0	19,296
District Activity Funds	83,584	0	100,939	111,968	72,555	0	72,555
Bond & Interest Fund	1,135,921	0	1,730,839	1,624,503	1,242,257	0	1,242,257
	$ 4,922,385	$ 0	$ 16,838,493	$ 17,928,496	$ 3,832,382	$ 0	$ 3,832,382

Composition of Cash:	
Checking Accounts	$ 2,988,798
Savings Accounts	4,028
Certificates of Deposit	1,180,497
	4,173,323
Agency Funds	(340,941)
	$ 3,832,382

The notes to the financial statement are an integral part of this statement.

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2026

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Cheney Unified School District No. 268 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cheney, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before October 1st.
5. Adopted budget filed with the county clerk by 5:00 PM on October 1st.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2026.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
Scholarship Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund
Student Assistance Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $745,021 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $5,785,318. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 – Self-Funded Health Insurance Plan:

Effective October 1, 2025, the District sponsors and administers a self-funded employee health insurance plan. Under the self-funded plan, the District keeps the risk for covered medical and prescription drug claims, except to the extent its stop-loss insurance covers them. Employer and employee contributions totaled $753,612 for the year ended June 30, 2026, and claims and administrative costs paid totaled $639,053. Consistent with the regulatory basis of accounting, claims are recognized as expenditures when paid, and no liability is recorded for claims incurred but not paid at year-end.

Note 6 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 7 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer to:						
Transfer from:	Preschool-Aged At-Risk	At Risk Education Fund	Food Service	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 0	$ 445,000	$ 72,037	$ 0	$ 1,054,000	$ 0	$ 1,571,037
Supplemental General Fund	124,452	237,282	3,890	23,724	310,000	237,908	937,256
	$ 124,452	$ 682,282	$ 75,927	$ 23,724	$ 1,364,000	$ 237,908	$ 2,508,293

Note 9 - Termination Benefits:

The District supports an early retirement plan for teachers under the negotiated agreement. A full-time certified teacher who has served at least twelve full years of full-time continuous service in the district or is currently a part-time teacher who has previously served at least twelve years as a full-

time teacher in the District is eligible. When the employee's age and length of service under KPERS total eighty-five and the employee retires under the KPERS plan, or when the employee reaches age sixty, but not more than age sixty-four years of age on or before June 30. Upon retirement, the District will pay the retired employee 10% of their highest teaching salary earned as a District employee. The District will make this payment for a maximum of five years or until the employee reaches the age of sixty-five. It is the policy of the District to record early retirement benefits as expenditures when paid. The District paid $59,007 in retirement benefits for 9 former employees during the year ended June 30, 2026.

Note 10 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $4,173,323 and the bank balance was $5,030,008. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $375,583 was covered by federal depository insurance and the remaining $4,654,425 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 11 - Nonexpendable Trust Scholarships:

The Yoder Scholarship and Weerts Scholarship are nonexpendable trusts held by the District for the purpose of granting scholarships to students in accordance with the requirements of the endowments. According to the terms of the endowments, scholarships are to be granted from the earnings of the principal of the contributions to the fund. The principal of the fund is invested in certificates of deposit.

Note 12 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service. It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 13 - Subsequent Events:

The District has evaluated subsequent events through October 28, 2026, the date which the financial statement was available to be issued.

Subsequent to June 30, 2026, the District entered into a noncancelable equipment lease for technology equipment. Terms of the lease agreement calls for four annual payments of $22,697 commencing July 15, 2026.

Note 14 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2026, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2021-A Series	0.30 - 1.74	6/28/2021	$ 10,635,000	9/1/2028
2021-B Series	3.00	6/28/2021	$ 1,270,000	9/1/2029
Capital Leases				
2020 77 Passenger Bus	5.80	10/30/2023	$ 90,000	10/30/2026
2024 65 Passenger Bus	5.80	10/30/2023	$ 108,141	10/30/2028
2024 65 Passenger Bus	5.80	10/30/2023	$ 108,141	10/30/2030

Changes in long-term liabilities for the District for the year ended June 30, 2026, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2021-A Series	$ 4,935,000	$ 0	$ 1,530,000	$ 3,405,000	$ 56,403
2021-B Series	1,270,000	0	0	1,270,000	38,100
	$ 6,205,000	$ 0	$ 1,530,000	$ 4,675,000	$ 94,503
Capital Leases					
2020 77 Passenger Bus	$ 61,669	$ 0	$ 29,974	$ 31,695	$ 3,577
2024 65 Passenger Bus	95,175	0	13,718	81,457	5,520
2024 65 Passenger Bus	88,876	0	20,382	68,494	5,155
	$ 245,720	$ 0	$ 64,074	$ 181,646	$ 14,252

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2027	$ 1,470,000	$ 67,618	$ 1,537,618	$ 77,366	$ 10,708	$ 88,074	$ 1,625,692
2028	1,495,000	38,162	1,533,162	56,894	6,614	63,508	1,596,670
2029	1,575,000	40,525	1,615,525	24,905	4,250	29,155	1,644,680
2030	135,000	17,189	152,189	2,025	2,050	4,075	156,264
2031	0	18,152	18,152	0	1,086	1,086	19,238
	$ 4,675,000	$ 181,646	$ 4,856,646	$ 161,190	$ 24,708	$ 185,898	$ 5,042,544

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 7,731,294	$ (322,284)	$ 60,229	$ 7,469,239	$ 7,469,239	$ 0
Special Purpose Funds						
Supplemental General	2,581,268	(99,602)	0	2,481,666	2,481,666	0
Preschool-Aged At-Risk	125,000	0	0	125,000	124,452	(548)
At Risk Education Fund	1,000,000	0	0	1,000,000	682,282	(317,718)
Capital Outlay	3,426,824	0	0	3,426,824	1,793,488	(1,633,336)
Driver Training	23,696	0	0	23,696	16,390	(7,306)
Food Service	525,790	0	0	525,790	500,612	(25,178)
Professional Development	50,000	0	0	50,000	23,724	(26,276)
Special Education	2,204,621	0	0	2,204,621	1,589,291	(615,330)
Career and Postsecondary Education	400,000	0	0	400,000	315,013	(84,987)
KPERS Contribution	875,738	0	0	875,738	745,021	(130,717)
Recreation Commission	233,656	0	0	233,656	233,656	0
Recreation Commission Employee Benefits & Special Liability	75,092	0	0	75,092	75,092	0
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	126,869	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	11,259	XXXXXXXXXX
Scholarship	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,800	XXXXXXXXXX
Student Assistance	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,171	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	111,968	XXXXXXXXXX
Bond & Interest Fund	1,624,503	0	0	1,624,503	1,624,503	0
	$ 20,877,482	$ (421,886)	$ 60,229	$ 20,515,825	$ 17,928,496	$ (2,841,396)

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 62,789	$ 62,282	$ 0	$ 62,282
State Sources	7,251,900	7,406,957	7,731,294	(324,337)
	7,314,689	7,469,239	$ 7,731,294	$ (262,055)
Expenditures				
Instruction	2,944,804	3,203,972	$ 3,910,058	$ (706,086)
Student Support Services	96,582	126,579	100,000	26,579
Instructional Support Staff	184,185	180,426	245,000	(64,574)
General Administration	305,387	381,204	550,000	(168,796)
School Administration	715,672	725,488	785,000	(59,512)
Central Services	197,575	201,797	190,000	11,797
Operations & Maintenance	1,043,007	775,335	36,236	739,099
Student Transportation Services	222,514	303,401	0	303,401
Transfers	1,604,963	1,571,037	1,915,000	(343,963)
Adjustment to Comply With Legal Max	0	0	(322,284)	322,284
Adjustment for Qualifying Budget Credits	0	0	60,229	(60,229)
	7,314,689	7,469,239	$ 7,469,239	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 842,329	$ 817,333	$ 773,064	$ 44,269
County Sources	104,790	107,473	106,072	1,401
State Sources	1,519,439	1,521,261	1,582,317	(61,056)
	2,466,558	2,446,067	$ 2,461,453	$ (15,386)
Expenditures				
Instruction	1,392,098	1,344,631	$ 1,021,167	$ 323,464
Instructional Support Staff	162,565	186,145	380,000	(193,855)
General Administration	10,577	11,989	0	11,989
Operations & Maintenance	325	1,645	30,101	(28,456)
Transfers	857,010	937,256	1,150,000	(212,744)
Adjustment to Comply With Legal Max	0	0	(99,602)	99,602
	2,422,575	2,481,666	$ 2,481,666	$ 0
Receipts Over (Under) Expenditures	43,983	(35,599)		
Unencumbered Cash, Beginning	75,831	119,814		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 119,814	$ 84,215		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 101,115	$ 124,452	$ 125,000	$ (548)
	101,115	124,452	$ 125,000	$ (548)
Expenditures				
Instruction	101,115	124,452	$ 125,000	$ (548)
	101,115	124,452	$ 125,000	$ (548)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

At Risk Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 690,613	$ 682,282	$ 1,000,000	$ (317,718)
	690,613	682,282	$ 1,000,000	$ (317,718)
Expenditures				
Instruction	590,859	507,088	$ 800,000	$ (292,912)
School Administration	258,689	175,194	200,000	(24,806)
	849,548	682,282	$ 1,000,000	$ (317,718)
Receipts Over (Under) Expenditures	(158,935)	0		
Unencumbered Cash, Beginning	158,935	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 629,796	$ 488,260	$ 688,777	$ (200,517)
County Sources	49,962	52,322	51,713	609
State Sources	286,936	296,049	296,834	(785)
Transfers	12,577	0	0	0
	979,271	836,631	$ 1,037,324	$ (200,693)
Expenditures				
Instruction	14,790	0	$ 0	$ 0
Instructional Support Staff	28,706	0	795,502	(795,502)
General Administration	77,364	0	0	0
Operations & Maintenance	391,165	615,032	1,431,000	(815,968)
Transportation	125,381	458,026	700,000	(241,974)
Other Support Services	1,446	14,713	0	14,713
Facility Acquisition & Construction Services	78,329	705,717	500,322	205,395
	717,181	1,793,488	$ 3,426,824	$ (1,633,336)
Receipts Over (Under) Expenditures	262,090	(956,857)		
Unencumbered Cash, Beginning	2,127,948	2,390,038		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,390,038	$ 1,433,181		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Driver Training Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 123	$ 16,506	$ 0	$ 16,506
State Sources	6,380	6,400	5,400	1,000
	6,503	22,906	$ 5,400	$ 17,506
Expenditures				
Instruction	11,422	14,175	$ 23,696	$ (9,521)
Vehicle Operations, Maintenance Services	786	2,215	0	2,215
	12,208	16,390	$ 23,696	$ (7,306)
Receipts Over (Under) Expenditures	(5,705)	6,516		
Unencumbered Cash, Beginning	24,001	18,296		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 18,296	$ 24,812		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 366,558	$ 223,334	$ 225,150	$ (1,816)
State Sources	3,611	3,196	3,480	(284)
Federal Sources	162,159	154,025	217,760	(63,735)
Transfers	4,280	75,927	0	75,927
	536,608	456,482	$ 446,390	$ 10,092
Expenditures				
Food Service Operation	488,870	500,612	$ 525,790	$ (25,178)
	488,870	500,612	$ 525,790	$ (25,178)
Receipts Over (Under) Expenditures	47,738	(44,130)		
Unencumbered Cash, Beginning	31,662	79,400		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 79,400	$ 35,270		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 2,780	$ 0	$ 0	$ 0
Transfers	29,868	23,724	50,000	(26,276)
	32,648	23,724	$ 50,000	$ (26,276)
Expenditures				
Instructional Support Staff	32,648	23,724	$ 50,000	$ (26,276)
	32,648	23,724	$ 50,000	$ (26,276)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 99,107	$ 154,629	$ 0	$ 154,629
Federal Sources	0	0	150,000	(150,000)
Transfers	1,383,921	1,364,000	1,600,000	(236,000)
	1,483,028	1,518,629	$ 1,750,000	$ (231,371)
Expenditures				
Instruction	1,382,222	1,454,885	$ 1,895,621	$ (440,736)
Student Transportation Services	118,226	134,406	309,000	(174,594)
	1,500,448	1,589,291	$ 2,204,621	$ (615,330)
Receipts Over (Under) Expenditures	(17,420)	(70,662)		
Unencumbered Cash, Beginning	472,041	454,621		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 454,621	$ 383,959		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 62,306	$ 77,105	$ 110,000	$ (32,895)
Transfers	239,599	237,908	290,000	(52,092)
	301,905	315,013	$ 400,000	$ (84,987)
Expenditures				
Instruction	301,905	315,013	$ 400,000	$ (84,987)
	301,905	315,013	$ 400,000	$ (84,987)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 711,982	$ 745,021	$ 875,738	$ (130,717)
	711,982	745,021	$ 875,738	$ (130,717)
Expenditures				
Instruction	189,203	198,142	$ 300,000	$ (101,858)
Student Support Services	156,430	159,920	250,000	(90,080)
Instructional Support Staff	0	0	150,000	(150,000)
General Administration	0	191,797	175,738	16,059
School Administration	181,884	195,162	0	195,162
Central Services	184,465	0	0	0
	711,982	745,021	$ 875,738	$ (130,717)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 161,080	$ 165,129	$ 160,928	$ 4,201
County Sources	22,464	21,631	21,388	243
	183,544	186,760	$ 182,316	$ 4,444
Expenditures				
Community Service Operations	163,087	233,656	$ 233,656	$ 0
	163,087	233,656	$ 233,656	$ 0
Receipts Over (Under) Expenditures	20,457	(46,896)		
Unencumbered Cash, Beginning	102,776	123,233		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 123,233	$ 76,337		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Recreation Commission Employee Benefits & Special Liability Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 47,583	$ 41,530	$ 40,503	$ 1,027
County Sources	6,244	6,555	6,315	240
	53,827	48,085	$ 46,818	$ 1,267
Expenditures				
Community Service Operations	47,867	75,092	$ 75,092	$ 0
	47,867	75,092	$ 75,092	$ 0
Receipts Over (Under) Expenditures	5,960	(27,007)		
Unencumbered Cash, Beginning	67,765	73,725		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 73,725	$ 46,718		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 556,367	$ 603,121	$ 588,379	$ 14,742
County Sources	68,696	71,790	70,509	1,281
State Sources	1,150,921	1,055,928	1,055,928	0
	1,775,984	1,730,839	$ 1,714,816	$ 16,023
Expenditures				
Debt Service	1,668,001	1,624,503	$ 1,624,503	$ 0
	1,668,001	1,624,503	$ 1,624,503	$ 0
Receipts Over (Under) Expenditures	107,983	106,336		
Unencumbered Cash, Beginning	1,027,938	1,135,921		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,135,921	$ 1,242,257		

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 164,872	$ 126,869
	164,872	126,869
Expenditures		
Instruction	125,235	111,673
Student Support Services	13,983	15,196
General Administration	25,654	0
	164,872	126,869
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,145	$ 0
State Sources	8,220	0
	11,365	0
Expenditures		
School Administration	10,535	0
	10,535	0
Receipts Over (Under) Expenditures	830	0
Unencumbered Cash, Beginning	0	830
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 830	$ 830

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	390,044	390,044
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 390,044	$ 390,044

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Textbook & Student Materials Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 51,456	$ 0
	51,456	0
Expenditures		
Instruction	37,927	11,259
	37,927	11,259
Receipts Over (Under) Expenditures	13,529	(11,259)
Unencumbered Cash, Beginning	618	14,147
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 14,147	$ 2,888

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Scholarship Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,047	$ 2,760
	3,047	2,760
Expenditures		
General Administration	2,200	2,800
	2,200	2,800
Receipts Over (Under) Expenditures	847	(40)
Unencumbered Cash, Beginning	19,213	20,060
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 20,060	$ 20,020

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

Student Assistance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 3,600	$ 1,795
	3,600	1,795
Expenditures		
Instruction	249	1,171
	249	1,171
Receipts Over (Under) Expenditures	3,351	624
Unencumbered Cash, Beginning	15,321	18,672
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 18,672	$ 19,296

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
High School				
Cheer	$ 5,077	$ 5,126	$ 6,018	$ 4,185
BPA	7,342	9,395	9,615	7,122
Forensics	(110)	1,710	1,325	275
Art Club	1,313	300	118	1,495
Scholars Bowl	(51)	0	130	(181)
Dramatics	5,136	1,535	1,033	5,638
Home Ec Club	1,438	0	0	1,438
Vocal Music Club	5,281	150	385	5,046
Student Council	4,619	8,353	5,456	7,516
Dance	284	0	0	284
Band Supplies	712	1,531	1,251	992
Green Team	808	0	0	808
Class of 2020	1,086	0	0	1,086
Band Music Club	21,187	15,921	25,419	11,689
Band Leadership Team	1,127	940	1,335	732
Class of 2014	93	0	0	93
Spanish Club	614	477	695	396
Class of 2015	3,304	0	0	3,304
Class of 2016	5,003	0	0	5,003
Class of 2018	602	0	0	602
Class Funds	690	0	0	690
Class of 2017	1,723	0	0	1,723
Class of 2019	908	0	0	908
Class of 2010	166	0	0	166
Class of 2011	752	0	0	752
Class of 2012	299	0	0	299
Class of 2021	1,338	0	0	1,338
Student Assistance Fund	5,093	1,000	0	6,093
Nat'l Honor Society	(1,161)	500	600	(1,261)
Friends of Rachel	165	0	0	165
Class of 2022	3,260	0	0	3,260
Class of 2023	795	0	0	795
Class of 2024	3,095	0	0	3,095
Class of 2025	459	0	0	459
Class of 2026	5,080	2,431	5,843	1,668
Class of 2027	15,005	1,827	12,374	4,458
Class of 2028	179	50,091	34,321	15,949
Class of 2029	0	60	0	60
Girls Basketball	333	809	0	1,142
Football	4,827	5,399	2,528	7,698
Softball	557	0	0	557
Boys Golf	742	1,700	1,608	834
Boys Basketball	583	540	20	1,103
Track	4,369	0	1,722	2,647
Girls Golf	816	0	0	816
Volleyball	82	419	474	27
Baseball	6,595	156	4,914	1,837
Band Special Projects	7,323	218	3,940	3,601
Spanish Special Projects	3,689	0	0	3,689
Color Guard	606	675	41	1,240
Debate	(100)	0	0	(100)
FFA	21,181	64,225	62,937	22,469
Greenhouse Ag	47,440	13,348	46,837	13,951
Wrestling	(2,626)	740	1,136	(3,022)
Robotics	773	3,025	1,130	2,668
Robotics-Competition Account	6,521	4,738	2,816	8,443
	206,422	197,339	236,021	167,740

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Middle School				
STUCO	2,080	720	687	2,113
Ambassador	947	0	53	894
Misc. Activities	53	1492	1495	50
Honor Flight	2,975	0	0	2,975
GOTR	19	0	0	19
	6,074	2,212	2,235	6,051
Elementary School				
Student Activity	2,266	1,930	2,711	1485
CES Emergency Fund	2,274	100	11	2363
Taxes	0	360	360	0
Student Council	164	0	0	164
	4,704	2,390	3,082	4,012
Yoder Scholarship	60,310	2,665	2,000	60,975
Weerts Scholarship	102,163	3,888	3,888	102,163
Total Agency Funds	$ 379,673	$ 208,494	$ 247,226	$ 340,941

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Sales Tax - Non-Food Sales	$ 444	$ 0	$ 6,593	$ 6,934	$ 103	$ 0	$ 103
Sales Tax - Food Sales	6	0	517	518	5	0	5
Special Projects	182	0	4,236	4,892	(474)	0	(474)
Staff Social Fund	1,313	0	5	52	1,266	0	1,266
Staff Appreciation Fund	(448)	0	0	0	(448)	0	(448)
Weight Room Fund	302	0	0	18	284	0	284
IA Project Fund	6,480	0	4,020	2,777	7,723	0	7,723
Athletic Sponsorships	18,085	0	7,500	13,519	12,066	0	12,066
Tournament Fund	26,974	0	68,320	71,247	24,047	0	24,047
Vinyl Projects Fund	426	0	0	0	426	0	426
Engraving Projects Fund	294	0	0	0	294	0	294
CHS Designs	403	0	145	489	59	0	59
A+ Program	254	0	0	0	254	0	254
Crime Stopper	1,686	0	0	0	1,686	0	1,686
Student Awards	1,020	0	0	0	1,020	0	1,020
Activity Awards	6,666	0	0	0	6,666	0	6,666
NOW Account Interest	38	0	411	417	32	0	32
	64,125	0	91,747	100,863	55,009	0	55,009

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Middle School							
Sales Tax	6	0	113	113	6	0	6
Teacher Vending Machines	120	0	0	0	120	0	120
Student Fundraisers	193	0	0	0	193	0	193
Lifetouch	3,662	0	0	0	3,662	0	3,662
Veterans Day	310	0	0	0	310	0	310
NOW Account Interest	2	0	27	29	0	0	0
Special Projects	350	0	12	0	362	0	362
Tournament/Activities	3,329	0	0	0	3,329	0	3,329
Student Assistance	2,916	0	0	1,086	1,830	0	1,830
Cheerleading	457	0	0	0	457	0	457
Volleyball	130	0	0	0	130	0	130
H. Rohloff Classroom Donation	812	0	0	204	608	0	608
6th Grade Camping Trip	169	0	689	494	364	0	364
	12,456	0	841	1,926	11,371	0	11,371

CHENEY UNIFIED SCHOOL DISTRICT NO. 268
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2026

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary School							
PALS	1,072	0	0	0	1,072	0	1,072
Cooperative Learning	276	0	0	0	276	0	276
Special Projects	435	0	0	0	435	0	435
Library Fundraiser	3,693	0	4,196	4,825	3,064	0	3,064
Library Lost and Found	226	0	94	19	301	0	301
Don Kump Memorial	3	0	0	0	3	0	3
CES Grants	603	0	0	230	373	0	373
Jump Rope For Heart	356	0	2,218	2,170	404	0	404
Faculty Courtesy	325	0	1,343	1,421	247	0	247
Pop	14	0	500	514	0	0	0
	7,003	0	8,351	9,179	6,175	0	6,175
Total District Activity Funds	$ 83,584	$ 0	$ 100,939	$ 111,968	$ 72,555	$ 0	$ 72,555