UNIFIED SCHOOL DISTRICT NO. 393

Solomon, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
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November 16, 2023

Board of Education
Unified School District No. 393
Solomon, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 393 (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances/ Other Adjustments	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 3,665,514	$ 3,665,514	$ -	$ -	$ -
Supplemental General Fund	32,377	-	1,201,777	1,180,131	54,023	-	54,023
Special Purpose Funds							
Capital Outlay Fund	423,510	-	742,402	712,395	453,517	-	453,517
Driver Training Fund	15,152	-	7,226	4,314	18,064	-	18,064
Food Service Fund	72,547	-	366,622	392,754	46,415	-	46,415
Parent Education Fund	-	-	8,000	8,000	-	-	-
Special Education Fund	140,629	-	738,785	729,528	149,886	-	149,886
Career and Postsecondary Education Fund	29,066	-	158,039	166,118	20,987	-	20,987
Preschool-Aged At-Risk Fund	1,977	-	58,136	56,726	3,387	-	3,387
At-Risk (K-12) Fund	3,331	-	625,306	599,599	29,038	-	29,038
Professional Development Fund	16,492	-	40,898	42,052	15,338	-	15,338
KPERS Special Retirement Contribution Fund	-	-	327,997	327,997	-	-	-
Recreation Commission Fund	-	-	33,776	32,376	1,400	-	1,400
Gifts and Grants Fund	15,175	-	565,376	300,901	279,650	-	279,650
Contingency Reserve Fund	16,163	-	6	-	16,169	-	16,169
Textbook Rental Fund	21,954	-	15,690	2,620	35,024	-	35,024
Title I Fund	-	-	71,491	71,490	1	-	1
Title II-A Fund	434	-	9,195	9,604	25	-	25
Title IV-A Fund	-	-	12,677	12,677	-	-	-
After School Grant Fund	710	-	23,922	20,887	3,745	-	3,745
ESSER	-	-	9,848	9,149	699	-	699
District Activity Funds	39,937	-	88,653	93,416	35,174	-	35,174
Capital Project Fund							
Construction Fund	8,100,914	-	25,678	6,827,364	1,299,228	-	1,299,228
Bond and Interest Fund							
Bond and Interest Fund	839	-	491,503	260,095	232,247	-	232,247
Related Municipal Entity							
Solomon Recreation Commission	30,937	-	44,887	59,064	16,760	-	16,760
Total Reporting Entity	$ 8,962,144	$ -	$ 9,333,404	$ 15,584,771	$ 2,710,777	$ -	$ 2,710,777

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2023

Composition of Cash	
Checking Accounts	$ 885,789
Certificates of Deposit	500,000
Total Cash - District	$ 1,385,789
Investments	1,352,384
Total Cash and Investments - District	$ 2,738,173
Related Municipal Entity	16,760
Total Cash and Investments - Reporting Entity	$ 2,754,933
Less: Agency Funds per Schedule 3	(44,156)
Total Reporting Entity (Excluding Agency Funds)	$ 2,710,777

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 393, Solomon, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District and its related municipal entity. The related municipal entity is included in the District's financial reporting entity because it was created to benefit the District and/or its constituents.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For the purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: General Fund and At Risk (K-12) Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants	Title II-A	ESSER
Contingency Reserve	Title IV-A	Construction
Textbook Rental	After School Grant	District Activity Funds
Title I		

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

As of June 30, 2023, the District had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years) Less than 1	1 - 2	Rating U.S.
Bonds	$ 1,083,205	$ 1,083,205	$ -	N/A
Bank accounts	264,179	264,179	-	N/A
Cash	5,000	5,000	-	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Investments	Percentage of Investments
Bonds	80.1%
Bank accounts	19.5%
Cash	0.4%

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,385,789 and the bank balance was $1,807,236. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by the federal depository insurance, and the remaining amount was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statues require investments to be adequately secured.

Note 4: Risks and Uncertainties

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 5: Interfund Transactions

Operating transfers were as follows:

From	To	Authorizing Statute	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 50,000
General Fund	Parent Education Fund	K.S.A. 72-5167	8,000
General Fund	After School Program Fund	K.S.A. 72-5167	10,000
General Fund	Special Education Fund	K.S.A. 72-5167	695,179
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	69,512
General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5167	30,000
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	487,992
General Fund	Professional Development Fund	K.S.A. 72-5167	35,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	65,425
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	137,314
			$ 1,588,422

Note 6: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

Note 6: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-school employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $327,997 for the year ended June 30, 2023.

Net Pension Liability

Net Pension Liability. At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $3,326,903. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Other Long-Term Obligations from Operations

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust help by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Termination Benefits. The District provides an early retirement program for certain eligible employees. A one-time payment of $7,000 or twelve monthly payments totaling $10,000 will be paid at the teacher's choice if a teacher retires early from the District with a minimum of 10 years of experience in the District. The payment will be made on or before June 15th of the year in which the contract ends. The one time or monthly allotted payment will be made for teachers who are 55 years or older or have 85 points. Retiring teachers will also be compensated $25 per day for any unused sick leave up to 85 days. Notification of intent to retire under this plan must be given to the Board of Education by February 1st.

Note 7: Other Long-Term Obligations from Operations (Continued)

Compensated Absences. Full time classified employees earn 10 vacation days per year after one year of service and 15 days per year after 10 years of service. Nine-month employees earn 10 vacation days per year after one year of employment. Employees are not allowed to carry forward vacation leave. Employees earn 12 days of sick leave per year and can accumulate a maximum of 85 days. The District does not pay classified employees for vacation or sick leave when they cease employment for any reason.

Certified employees earn sick leave at the rate of 12 days per year and may accumulate up to 85 days. On the 11th year of employment, a teacher will receive 15 sick days per year. Only retiring employees will be paid for sick leave up to a maximum of 85 days at the rate of $25 per day. Certified employees also earn two personal days per year or three days after their fifth year of employment. They may accumulate up to five personal days and unused personal leave may be converted to accumulated sick leave as long as it does not exceed the 85 days.

Note 8: Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through November 16, 2023, which is the date of which the financial statement was available to be issued.

Note 9: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
2022 Bond Projects	$ 8,820,000	$ 7,680,025

Note 11: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2022	2%-4%	11/1/2021	$ 8,820,000	3/1/2047	$ 8,820,000	$ -	$ -	$ 8,820,000	$ 260,095
Capital Leases Payable:									
LED Lighting/Bus Barn	3.98%	1/3/2019	375,000	7/25/2026	243,754	-	45,022	198,732	9,701
					$ 9,063,754	$ -	$ 45,022	$ 9,018,732	$ 269,796

Note 11: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033
Principal						
General Obligation Bonds	$ 50,000	$ 240,000	$ 250,000	$ 260,000	$ 270,000	$ 1,525,000
Capital Leases Payable	46,813	48,677	50,614	52,628	-	-
Total Principal	$ 96,813	$ 288,677	$ 300,614	$ 312,628	$ 270,000	$ 1,525,000
Interest						
General Obligation Bonds	$ 236,650	$ 230,850	$ 221,050	$ 210,850	$ 200,250	$ 828,200
Capital Leases Payable	7,910	6,046	4,109	2,095	-	-
Total Interest	$ 244,560	$ 236,896	$ 225,159	$ 212,945	$ 200,250	$ 828,200
Total Principal and Interest	$ 341,373	$ 525,573	$ 525,773	$ 525,573	$ 470,250	$ 2,353,200

Note 11: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2034-2038	2039-2043	2044-2048	2049	Total
Principal					
General Obligation Bonds	$ 1,800,000	$ 2,050,000	$ 2,375,000	$ -	$ 8,820,000
Capital Leases Payable	-	-	-	-	198,732
Total Principal	$ 1,800,000	$ 2,050,000	$ 2,375,000	$ -	$ 9,018,732
Interest					
General Obligation Bonds	$ 597,350	$ 400,500	$ 149,100	$ -	$ 3,074,800
Capital Leases Payable	-	-	-	-	20,160
Total Interest	$ 597,350	$ 400,500	$ 149,100	$ -	$ 3,094,960
Total Principal and Interest	$ 2,397,350	$ 2,450,500	$ 2,524,100	$ -	$ 12,113,692

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 3,697,983	$ (32,469)	$ -	$ 3,665,514	$ 3,665,514	$ -
Supplemental General Fund	1,208,751	-	-	1,208,751	1,180,131	(28,620)
Special Revenue Funds						
Capital Outlay Fund	947,501	-	-	947,501	712,395	(235,106)
Driver Training Fund	25,527	-	-	25,527	4,314	(21,213)
Food Service Fund	524,244	-	-	524,244	392,754	(131,490)
Parent Education Fund	9,000	-	-	9,000	8,000	(1,000)
Special Education Fund	886,929	-	-	886,929	729,528	(157,401)
Career and Postsecondary Education Fund	173,308	-	-	173,308	166,118	(7,190)
Preschool-Aged At-Risk Fund	56,726	-	-	56,726	56,726	-
At-Risk (K-12) Fund	617,226	-	-	617,226	599,599	(17,627)
Professional Development Fund	55,241	-	-	55,241	42,052	(13,189)
KPERS Special Retirement Contribution Fund	343,674	-	-	343,674	327,997	(15,677)
Recreation Commission Fund	32,376	-	-	32,376	32,376	-
Bond and Interest Funds	260,095	-	-	260,095	-	(260,095)
Related Municipal Entity						
Solomon Recreation Commission	75,489	-	-	75,489	59,064	(16,425)
TOTALS	$ 8,914,070	$ (32,469)	$ -	$ 8,881,601	$ 7,976,568	$ (905,033)

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
General state aid	$ 3,220,335	$ 3,222,890	$ (2,555)
Special Education aid	445,179	473,599	(28,420)
Total Receipts	$ 3,665,514	$ 3,696,489	$ (30,975)
EXPENDITURES			
Instruction	$ 1,475,411	$ 1,559,440	$ (84,029)
Student support services	299	-	299
Instructional support staff	4,327	6,000	(1,673)
General administration	411,396	386,200	25,196
School administration	245,167	236,700	8,467
Operations and maintenance	49,215	30,000	19,215
Vehicle operating services	82,913	86,350	(3,437)
Other	11,103	-	11,103
Transfers out	1,385,683	1,393,293	(7,610)
Adjustment to comply with legal max	-	(32,469)	32,469
Legal budget and expenditures	$ 3,665,514	$ 3,665,514	$ -
Adjustment for qualifying budget credits	-	-	-
Total Expenditures	$ 3,665,514	$ 3,665,514	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 618,223	$ 659,417	$ (41,194)
Delinquent tax	7,412	-	7,412
Motor vehicle tax	55,036	53,510	1,526
Recreational vehicle tax	1,585	1,666	(81)
State Sources			
Supplemental general state aid	519,521	519,521	-
Total Receipts	$ 1,201,777	$ 1,234,114	$ (32,337)
EXPENDITURES			
Instruction	$ 452,618	$ 453,474	$ (856)
Operations and maintenance	310,011	513,376	(203,365)
Vehicle operating services	57,482	71,000	(13,518)
Other	128,169	-	128,169
Facility acquisition and construction	29,112	-	29,112
Transfers out	202,739	170,901	31,838
Total Expenditures	$ 1,180,131	$ 1,208,751	$ (28,620)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 21,646		
UNENCUMBERED CASH - BEGINNING	32,377		
UNENCUMBERED CASH - ENDING	$ 54,023		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 242,425	$ 240,228	$ 2,197
Delinquent tax	2,812	-	2,812
Motor vehicle tax	20,840	20,217	623
Recreational vehicle tax	599	630	(31)
Other revenue from local sources	5,600	35,000	(29,400)
Reimbursed expenditures	43,930	-	43,930
Interest	24,146	5,000	19,146
State Sources			
State aid	84,725	85,209	(484)
Federal Sources			
Other revenue from federal sources	-	30,000	(30,000)
Other revenue	267,325	-	267,325
Transfers in	50,000	50,000	-
Total Receipts	$ 742,402	$ 466,284	$ 276,118
EXPENDITURES			
Instruction	$ 7,602	$ 162,639	$ (155,037)
Student support services	91,494	75,000	16,494
Instructional support staff	-	54,862	(54,862)
General administration	909	100,000	(99,091)
Operations and maintenance	31,862	125,000	(93,138)
Transportation	-	105,000	(105,000)
Other	57,975	-	57,975
Facility acquisition and construction	522,553	325,000	197,553
Total Expenditures	$ 712,395	$ 947,501	$ (235,106)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 30,007		
UNENCUMBERED CASH - BEGINNING	423,510		
UNENCUMBERED CASH - ENDING	$ 453,517		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Other	$ 5,000	$ 5,000	$ -
State Sources			
State safety aid	2,226	3,375	(1,149)
Federal Sources			
Other federal aid	-	2,000	(2,000)
Total Receipts	$ 7,226	$ 10,375	$ (3,149)
EXPENDITURES			
Instruction	$ 4,314	$ 25,527	$ (21,213)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,912		
UNENCUMBERED CASH - BEGINNING	15,152		
UNENCUMBERED CASH - ENDING	$ 18,064		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Local aid	$ 60	$ -	$ 60
Interest on idle funds	1,190	-	1,190
Food service sales	77,255	116,002	(38,747)
State Sources			
State aid	2,258	2,590	(332)
Federal Sources			
Federal aid	285,859	333,106	(47,247)
Total Receipts	$ 366,622	$ 451,698	$ (85,076)
EXPENDITURES			
Food service operation	$ 374,677	$ 484,370	$ (109,693)
Operations and maintenance	18,077	39,874	(21,797)
Total Expenditures	$ 392,754	$ 524,244	$ (131,490)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (26,132)		
UNENCUMBERED CASH - BEGINNING	72,547		
UNENCUMBERED CASH - ENDING	$ 46,415		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Other Sources			
Transfers in	$ 8,000	$ 9,000	$ (1,000)
EXPENDITURES			
Instruction	$ 8,000	$ 9,000	$ (1,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Federal Sources			
Medicaid	$ 17,106	$ 15,000	$ 2,106
Local Sources			
Other revenue from local sources	26,500	-	26,500
Other Sources			
Transfers in	695,179	800,000	(104,821)
Total Receipts	$ 738,785	$ 815,000	$ (76,215)
EXPENDITURES			
Instruction	$ 289,736	$ 722,379	$ (432,643)
Central services	12,187	-	12,187
Student transportation service	418,485	164,550	253,935
Other support services	9,120	-	9,120
Total Expenditures	$ 729,528	$ 886,929	$ (157,401)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,257		
UNENCUMBERED CASH - BEGINNING	140,629		
UNENCUMBERED CASH - ENDING	$ 149,886		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Student activities	$ 23,102	$ -	$ 23,102
State Sources			
State aid	-	14,242	(14,242)
Federal Sources			
Federal aid	-	5,000	(5,000)
Other Sources			
Transfers in	134,937	125,000	9,937
Total Receipts	$ 158,039	$ 144,242	$ 13,797
EXPENDITURES			
Instruction	$ 166,118	$ 165,308	$ 810
Student support services	-	8,000	(8,000)
Total Expenditures	$ 166,118	$ 173,308	$ (7,190)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,079)		
UNENCUMBERED CASH - BEGINNING	29,066		
UNENCUMBERED CASH - ENDING	$ 20,987		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Other	$ 18,386	$ 5,000	$ 13,386
Federal Sources			
Federal aid	9,750	19,750	(10,000)
Other Sources			
Transfers in	30,000	30,000	-
Total Receipts	$ 58,136	$ 54,750	$ 3,386
EXPENDITURES			
Instruction	$ 56,726	$ 56,726	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,410		
UNENCUMBERED CASH - BEGINNING	1,977		
UNENCUMBERED CASH - ENDING	$ 3,387		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Other Sources			
Transfers in	$ 625,306	$ 626,915	$ (1,609)
EXPENDITURES			
Instruction	$ 599,599	$ 617,226	$ (17,627)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 25,707		
UNENCUMBERED CASH - BEGINNING	3,331		
UNENCUMBERED CASH - ENDING	$ 29,038		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Interest on idle funds	$ 25	$ -	$ 25
State Sources			
State aid	5,873	3,750	-
Other Sources			
Transfers in	35,000	35,000	-
Total Receipts	$ 40,898	$ 38,750	$ 25
EXPENDITURES			
Instruction	$ 26,595	$ -	$ 26,595
Student support services	3,851	-	3,851
General administration	11,606	-	11,606
Central services	-	55,241	(55,241)
Total Expenditures	$ 42,052	$ 55,241	$ (13,189)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,154)		
UNENCUMBERED CASH - BEGINNING	16,492		
UNENCUMBERED CASH - ENDING	$ 15,338		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
State Sources			
State aid	$ 327,997	$ 343,674	$ (15,677)
EXPENDITURES			
Employee benefits	$ 327,997	$ 343,674	$ (15,677)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad valorem tax	$ 30,759	$ 30,243	$ 516
Delinquent tax	285	-	285
Motor vehicle tax	2,644	2,529	115
Recreational vehicle tax	88	79	9
Total Receipts	$ 33,776	$ 32,851	$ 925
EXPENDITURES			
Appropriation	$ 32,376	$ 32,376	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,400		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 1,400		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023

	Gifts and Grants	Contingency Reserve	Textbook Rental	Title I	Title II-A	Title IV-A
RECEIPTS						
Interest on idle funds	$ -	$ 6	$ -	$ -	$ -	$ -
State aid	6,574	-	-	-	-	-
Federal aid	34,620	-	-	71,491	9,195	12,677
Other revenue from local sources	524,182	-	15,690	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	$ 565,376	$ 6	$ 15,690	$ 71,491	$ 9,195	$ 12,677
EXPENDITURES						
Instruction	$ 14,473	$ -	$ 2,620	$ 71,490	$ 9,604	$ 5,000
Student support services	49,910	-	-	-	-	7,677
Instructional support staff	-	-	-	-	-	-
General administration	5,925	-	-	-	-	-
Facility acquisition and construction	230,593	-	-	-	-	-
Total Expenditures	$ 300,901	$ -	$ 2,620	$ 71,490	$ 9,604	$ 12,677
RECEIPTS OVER (UNDER) EXPENDITURES	$ 264,475	$ 6	$ 13,070	$ 1	$ (409)	$ -
UNENCUMBERED CASH - BEGINNING	15,175	16,163	21,954	-	434	-
UNENCUMBERED CASH - ENDING	$ 279,650	$ 16,169	$ 35,024	$ 1	$ 25	$ -

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
NON-BUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023

	After School Grant	ESSER	Construction
RECEIPTS			
Interest on idle funds	$ -	$ -	$ -
State aid	-	-	-
Federal aid	-	9,848	-
Other revenue from local sources	13,922	-	25,678
Transfers in	10,000	-	-
Total Receipts	$ 23,922	$ 9,848	$ 25,678
EXPENDITURES			
Instruction	$ 20,887	$ -	$ -
Student support services	-	-	-
Instructional support staff	-	9,149	-
General administration	-	-	140,208
Facility acquisition and construction	-	-	6,687,156
Total Expenditures	$ 20,887	$ 9,149	$ 6,827,364
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,035	$ 699	$ (6,801,686)
UNENCUMBERED CASH - BEGINNING	710	-	8,100,914
UNENCUMBERED CASH - ENDING	$ 3,745	$ 699	$ 1,299,228

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
Local Sources			
Ad Valorem tax	$ 490,958	$ -	$ 490,958
Delinquent tax	545	-	545
Total Receipts	$ 491,503	$ -	$ 491,503
EXPENDITURES			
Debt service	$ 260,095	$ 260,095	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 231,408		
UNENCUMBERED CASH - BEGINNING	839		
UNENCUMBERED CASH - ENDING	$ 232,247		

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organizations				
Student Council	$ 898	$ 1,012	$ 1,572	$ 338
Junior High Student Council	708	-	-	708
Freshman Class	288	-	37	251
Sophomore Class	720	-	(68)	788
Junior Class	316	1,120	641	795
Senior Class	-	1	-	1
High School Cheerleaders	2,340	4,760	5,362	1,738
Junior High Cheerleaders	699	1,600	1,829	470
Art	61	931	180	812
Dance Team	1,311	1,716	1,883	1,144
FCCLA	394	177	567	4
FFA	4,607	5,934	5,400	5,141
Forensics	458	-	333	125
FBLA	7,759	-	1,513	6,246
Interest	778	81	-	859
Chess Club	80	-	-	80
STEM	463	-	-	463
Student Ambassadors	267	-	-	267
Gorilla Grub	2,308	3,115	3,065	2,358
Welding	4,020	301	-	4,321
Photography	1,521	1,538	1,064	1,995
Horticulture	213	150	-	363
National Honor Society	252	-	65	187
Total Student Organizations	$ 30,461	$ 22,436	$ 23,443	$ 29,454
Employee Flex Account	10,072	29,344	26,449	12,967
Sales Tax Fund	2,007	6,514	6,786	1,735
Total	$ 42,540	$ 58,294	$ 56,678	$ 44,156

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
Solomon High/Junior High	$ 14,107	$ 50,466	$ 52,355	$ 12,218	$ -	$ 12,218
Revolving						
Student registration	$ 523	$ 106	$ 154	$ 475	$ -	$ 475
School Projects						
Solomon High/Junior High	$ 18,150	$ 35,191	$ 34,366	$ 18,975	$ -	$ 18,975
Solomon Elementary	7,157	2,890	6,541	3,506	-	3,506
Total School Projects	$ 25,307	$ 38,081	$ 40,907	$ 22,481	$ -	$ 22,481
Total District Activity Funds	$ 39,937	$ 88,653	$ 93,416	$ 35,174	$ -	$ 35,174

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas
RELATED MUNICIPAL ENTITY
SOLOMON RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

	Actual	Budget	Variance - Over (Under)
RECEIPTS			
USD #393 appropriation	$ 32,398	$ 35,000	$ (2,602)
Interest	13	50	(37)
Grants, fees and other sources	12,476	9,500	2,976
Total Receipts	$ 44,887	$ 44,550	$ 337
EXPENDITURES			
Salaries and payroll taxes	$ 14,807	$ 15,000	$ (193)
Utilities, supplies and equipment	13,566	14,000	(434)
Maintenance and construction	15,277	26,489	(11,212)
Programs and activities	15,414	20,000	(4,586)
Total Expenditures	$ 59,064	$ 75,489	$ (16,425)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (14,177)		
UNENCUMBERED CASH - BEGINNING	30,937		
UNENCUMBERED CASH - ENDING	$ 16,760		