

**UNIFIED SCHOOL DISTRICT NO. 223**  
**BARNES, KANSAS**

**INDEPENDENT AUDITOR'S REPORT**  
**REGULATORY BASIS FINANCIAL STATEMENTS**

JUNE 30, 2018

BRUNA AUDITING SERVICES LLC  
DEREK BRUNA  
CERTIFIED PUBLIC ACCOUNTANT  
WASHINGTON, KANSAS

Unified School District No. 223  
Barnes, Kansas  
**Financial Statements**  
For the fiscal year ended June 30, 2018

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## FINANCIAL SECTION

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 223  
Barnes, Kansas 66933

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 223, as of and for the year ended June 30, 2018 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 223 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 223 as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 223 as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

*Report on Supplementary Information*

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and schedules of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, (Statements 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 223 as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated September 11, 2017, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2018 (Statement 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2017, on the basis of accounting described in Note A.

Bruna Auditing Services LLC

 CPA

Derek Bruna, CPA

December 10, 2018

SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
Regulatory Basis  
For The Year Ended June 30, 2018

Fund	Statement Number	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & A/P	Ending Cash Balance
General Funds:								
Supplemental General	3-1	\$ 0	\$ 0	\$ 3,081,413	\$ 3,081,413	\$ 0	\$ 0	\$ 0
Special Purpose Funds:	3-2	67,647	0	1,050,052	1,010,104	107,595	0	107,595
At Risk (K 12) Fund	3-3	0	0	210,000	210,000	0	0	0
Bilingual Education	3-4	12,911	0	40,000	34,568	18,243	0	18,243
Capital Outlay Fund	3-5	684,778	0	406,272	396,244	694,806	0	694,806
Driver Training	3-6	25,227	0	4,966	5,706	24,487	0	24,487
Food Service Fund	3-7	89,860	0	263,829	265,348	88,341	0	88,341
Professional Development Fund	3-8	34,985	0	12,171	12,158	34,998	0	34,998
Title IV A	3-9	0	0	1,485	1,485	0	0	0
Special Education Fund	3-10	181,513	0	700,223	688,986	192,750	0	192,750
Vocational Education Fund	3-11	0	0	218,301	218,301	0	0	0
Gifts and Grants Fund	3-12	21,045	0	11,451	13,167	19,029	0	19,029
Interest	3-13	0	0	0	0	0	0	0
Title I Fund-Migrant	3-14	0	0	2,070	2,070	0	0	0
Title I Fund-Current	3-15	0	0	50,028	50,028	0	0	0
Title I-Carryover	3-16	0	0	0	0	0	0	0
Title II A-Teacher Quality Fund	3-17	0	0	11,293	11,293	0	0	0
KPERs Retirement Fund	3-18	0	0	287,225	287,225	0	0	0
Contingency Reserve Fund	3-19	185,000	0	0	0	185,000	0	185,000
Textbook Rental Fund	3-20	48,427	0	20,612	18,952	50,087	0	50,087
Small Rural School Fund	3-21	0	0	52,702	52,702	0	0	0
Bond and Interest Funds:								
Bond and Interest Fund	3-22	1,374	0	208	0	1,582	0	1,582
Activity Fund	4	13,079	0	214,568	214,206	13,441	0	13,441
Total Reporting Entity (Excluding Agency)		\$ 1,355,846	0	\$ 6,538,569	\$ 6,574,056	\$ 1,430,359	0	\$ 1,430,359
Total Reporting Entity (Excluding Agency/Activity)		\$ 1,352,767	\$ 0	\$ 6,424,001	\$ 6,574,056	\$ 1,416,918	\$ 0	\$ 1,416,918

  

Composition of Cash				Total Cash	
Investments		Cash in Checking	Op Accounts-District	Op Accounts-Agency/Activity Funds	Less Agency Funds (Statement 5)
Money Market Accounts	\$ 0	0	1,216,918	90,021	(76,581)
Money Market Accounts Other	0	0	0	0	1,430,359
Certificate of Deposit	200,000	Trust Funds	0	0	1,416,918

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**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2018**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

Unified School District No. 223 is a municipal Corporation established under Kansas Statute. All USDs in Kansas are required to be audited under K.S.A. 75-1122. The District is governed by an elected seven member board. The financial statements present the financial condition and results of operation of the district. The District's major operations include primary and secondary education for young people. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds.

This report is intended solely for the information and use of the Board of Education and management of USD 223, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, and Kansas State Board of Education, and should not be used for any other purposes.

The Kansas Municipal Audit and Accounting Guide will be referred to as KMAAG throughout the notes.

**Basis of Presentation/Fund Description**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restricts, or limitations. The following are Regulatory Basis Fund Types:

**Governmental Funds**

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

**Fiduciary Funds:**

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**Basis of Accounting-KMAAG Regulatory Basis of Accounting (Formerly Statutory Basis)**

The KMAAG regulatory audit requirement of K.S.A. 75-1122 applies to each individual municipality as defined in K.S.A. 75-1117. The KMAAG regulatory financial reporting entity is comprised of the "municipality" as defined in K.S.A. 75-1117, as a minimum, and may also include certain separate legal entities referred to as "related municipal entities" as defined by KMAAG.

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for

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each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis; revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**GAAP Basis Financial Statements - Minimum Requirements.** GAAP basis financial statements are financial statements prepared in accordance with "Governmental Accounting and Financial Reporting Standards" as promulgated by the Governmental Accounting Standards Board (GASB). For KMAAG purposes, if GAAP basis financial statements are presented, the basic financial statements and notes must be presented at a minimum. All other supplemental schedules are optional. However, the KMAAG mandatory note disclosures (if applicable) must still be presented even though they might not otherwise be required by GAAP to be included in the notes. KMAAG does not provide an example of GAAP financial statements.

**Regulatory Basis Financial Statements - Minimum Requirements.** If GAAP basis financial statements are not presented, then: 1) a GAAP waiver resolution must be passed, and 2) regulatory basis financial statements including regulatory-required supplementary information, must be presented. Regulatory basis financial statements are financial statements prepared in accordance with the guidelines of KMAAG. Such financial statements are prepared on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas and prepared in accordance with the prescribed format established by KMAAG.

The regulatory basis financial statement consists of a single basic financial statement which is a summary statement containing all funds and related municipalities included in the financial reporting entity and demonstrating compliance with the cash basis law. The remainder of the required financial information to be presented is considered regulatory-required supplementary information which includes 1) a fund summary schedule containing all funds and showing compliance with the budget law for those funds required to be budgeted, 2) individual fund schedules for all funds except agency funds, with budget comparisons for those funds required to be budgeted, 3) a fund summary schedule, for agency funds only, showing cash balances and changes therein, and 4) special schedules unique to the municipality. Note: Regulatory-required supplementary information are the additional schedules that are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide and are not to be considered as required supplementary information as defined by auditing standards generally accepted in the United States of America. In addition, the KMAAG mandatory note disclosures must be presented and must include all disclosures necessary for fair presentation in accordance with the KMAAG regulatory basis framework. All other schedules that may be presented are optional.

**Departure from GAAP**

A waiver from the requirement to prepare and audit GAAP basis financial statements is necessary *only if* the municipality decides to present regulatory basis financial statements. A waiver is not required for financial statements that are prepared in accordance with the GAAP basis framework but include certain departures from GAAP. For example, if GAAP financial statements are presented but do not include the management discussion and analysis, this would be a departure from GAAP. However, even lacking the management discussion and analysis required supplementary information, the basic financial statements may still be presented on a GAAP basis framework, thus a waiver would not be required. The District has approved a resolution that is compliance with K.S.A. 75-1120a(c) waiving the annual for application of GAAP for the year ended 6/30/18. This waiver is completed annually and allows the District to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balance, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement.

**Reimbursed Expenses**

The purpose of these expenditures is to repay the district for amounts remitted on behalf of another party and such expenditures are



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exempt for the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. The Municipality records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2017 Financial Data

Amounts that are shown for 2017 in the accompanying financial statements are included where practical, only to provide a basis for comparison with 2018, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Cash and Investments

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost. These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as cash and investments.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the collections of property taxes for all political subdivisions. The County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20 to help finance the current year's budget. The second half is due May 10 and distributed to the District June 5. The District Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Budgetary Data

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service fund. The statutes provide for the following sequence and time table in the adoption of the annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.
- Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
- Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.

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- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increase in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. These taxes become a lien against all property November 1<sup>st</sup>. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. Delinquent taxes are assessed interest at 9% per annum. This interest is retained by the County.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budget receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditures authority) lapse at year-end.

A legal operating budget is not required for trust funds, agency funds, and the following special revenue funds: Textbooks and Student Materials, Athletic Gate Receipts and other School Agency/Activity Funds, Fee and User Charges/Clearing Accounts, Contingency Reserve, Employee Benefits, Interest, Title I Migrant, Title IIA-Teacher Quality, Title I Current and Carryover, Small Rural School Fund, Title IVA, and Federal Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and prepaid expenses which benefit future periods are recorded as an expenditures during the year of purchase. For disclosure purposes, material inventories would be reported as an asset offset by a reserve. The district had no material inventories.

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of revenues, expenditures, and fund balances. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

**NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Compliance With Kansas Statutes and Other Finance Related Legal Matters**

There are no noted violations with such compliance requirements.

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

**NOTE C- DEPOSITS AND INVESTMENTS**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk. Cash balances from all funds are combined and invested to the extent available in certificates of deposits and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

**Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

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At year-end the carrying amount of the district's deposits, including certificates of deposit and money market accounts was \$1,506,939. The district checking account balance was \$1,216,918 and activity/agency operating accounts had a balance of \$90,021. The District had CDs for \$200,000 this fiscal year ended. Any differences between the carrying amount and the bank balance are outstanding checks and deposits in transit. Of the bank balance, \$395,441 was covered by FDIC insurance and the remaining balance was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the district's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a third-party custodial agreement signed by all three parties: the district, the pledging bank, and the independent third-party banks holding the securities.

Investment Policy

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices. Funds of the district were on deposit in interest bearing accounts in banks and Certificates of Deposits issued by banks at June 30, 2018.

The cash of each of the funds of the district is pooled together so that better management of cash and investments can be practiced, resulting in greater earnings accruing to the district. Please refer to Statement 1 to review how the various funds are accruing interest.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D- FRINGE BENEFIT PLAN I.R.C. 125

The District has in place an IRS-IRC Section #125 "Cafeteria" Fringe Benefit Plan. The District shall pay the cost of a single health care premium for each teacher up to and including an amount of \$515.50 per month. No cash-in-lieu arrangements will be considered under any circumstances. Participation in the district group health plan is mandatory to receive this benefit.

Any employee may reduce his/her salary by an amount up to the statutory limit on non-taxable benefits as set forth in the program. Items by which the employee may reduce his/her contract are as follows: Group Medical Insurance, Disability Insurance, Group term life insurance up to \$50,000, Cancer Insurance, Medical Reimbursement, Dependent Care, Dental and Vision Insurance, and Health Savings Accounts. The District provides full family health insurance coverage for the Superintendent and for the principals with the designated common carrier.

The plan year runs from September 1 to August 31st annually. The maximum benefit allowance per employee is \$ 2500/yr for the year ended June 30, 2018 for Medical Reimbursements. The maximum for the dependent care reimbursement account is \$5000 annually.

NOTE E- CONTINGENT LIABILITIES

The district has not computed or recorded the potential liability for sick/vacation leave that is available to all full time employees. The amount varies by position. (Please refer to the negotiated agreement for further specification.)

NOTE F- COMPENSATED ABSENCES

The District's policies regarding vacation and sick leave are: Teachers are allowed nine days sick leave accumulative to 90 days and three personal leave, non-accumulative; the Superintendent is allowed 12 days sick leave accumulative to 60 days, three days personal leave, non-accumulative, and 20 days annual vacation leave; the principals are allowed 12 days sick leave accumulative to 60 days and two days personal leave accumulative to three days; the U.S.D. clerk/secretary is allowed 12 days sick leave accumulative to 60 days, three days personal leave, non-accumulative, and 12 days annual leave, non-accumulative; the building secretaries are allowed nine days sick leave accumulative to 30 days and two days personal leave, non-accumulative; the cooks and teachers' aides are allowed nine days sick leave accumulative to 30 days and two days personal leave, non-accumulative; the custodians are allowed 12 days sick leave accumulative to 60 days, two days personal leave, non- accumulative, and 12 days annual leave, non-accumulative; the maintenance/transportation supervisor is allowed 12 days sick-leave accumulative to 60 days, three days personal leave, non-accumulative, and 12 days annual leave, non-accumulative; the U.S.D. treasurer/central office secretary is allowed 12 days sick leave accumulative to 60

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days, three days personal leave, non-accumulative, and 12 days annual leave, non-accumulative; the bus drivers are allowed nine days sick leave accumulative to 30 days and 2 personal days leave, non-accumulative.

After 5 years of consecutive and continuous service in USD #223, teachers who retire in the district under KPERS guidelines shall be paid for unused sick leave up to a maximum of 60 days at the amount of half rate of substitute pay per day for every day of unused sick leave that they may have accumulated at the end of the contract year at which retirement is to take place. In order to receive benefits for payment of unused sick leave, the teacher must notify the central office by the end of their contract period that their intention of retirement will take place the following year.

After 5 years of consecutive and continuous years of service in USD #223, teachers who resign their position, or their contract is terminated shall be paid for unused sick leave up to a maximum of 90 days in the amount of half of substitute pay for every day of unused sick leave that they may have accumulated at the end of the contract year at which the resignation/termination is to take place. Liability for compensated absences is not reflected in the financial statements.

**NOTE G- DEFINED BENEFIT PENSION PLAN**

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017. The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The School District is responsible for the employer's portion of the cost for retired District employees. The School District received and remitted amounts equal to the statutory contribution rate, which totaled \$287,225 for the year ended June 30, 2018. The State of Kansas contributed 12.01% of covered payroll during fiscal year 2018, excluding the Group Death & Disability Insurance rate. During fiscal year 2019, the State of Kansas will contribute 13.21% of covered payroll. The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2018, received as of June 30th, was \$446,603,946.

**Net Pension Liability**

At June 30, 2018, the School District's proportionate share of the collective net pension liability reported by KPERS was \$3,439,709. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation

**UNIFIED SCHOOL DISTRICT NO. 223**  
**Barnes, Kansas**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2018**

report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE H- RISK FINANCING AND RELATED INSURANCE ISSUES**

The district is exposed to various risks of loss related to torts; theft of, damage to; and destruction of assets; errors and omissions; injuries to employees; and nature disasters. The district continues to carry insurance for all risks of loss including workers compensation. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

**NOTE I- FAIR VALUE OF FINANCIAL INSTRUMENTS**

The fair value amounts for cash and cash equivalents approximate carrying amounts due to the short maturities of these instruments. Financial instruments that subject the district to significant concentration and credit risk consist of cash and cash equivalents. The district places its cash in market interest rate accounts and are insured fully by FDIC coverage and pledged securities with fair market value equal to or greater than its cash and cash equivalents.

**NOTE J- FIDUCIARY/TRUST TYPE FUNDS**

The District does not currently have any of these funds in their financial statement FYE 6/30/18.

**NOTE K- OTHER POST-EMPLOYMENT BENEFITS**

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**NOTE L- IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$181,236 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

**NOTE M- LONG-TERM DEBT**

The District is not responsible for any long term debt.

**NOTE N- CAPITAL PROJECT COMPLIANCE**

The District currently has no capital projects being undertaken.

**NOTE O- LITIGATION CONTINGENCIES**

The District currently has no litigation contingencies that it is involved in.

**NOTE P- COMMITMENT AND CONTINGENCIES**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the District at June 30, 2017.

**NOTE Q- SUBSEQUENT EVENTS**

These financial statements considered subsequent events through December 10, 2018, the date the financial statements were available to be issued.

**NOTE R- RISK MANAGEMENT**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2018

Note S- INTER-FUND TRANSACTIONS

Recurring annual transfers between budgetary funds for the purpose of shifting resources from the fund legally required to receive the revenue, to the fund authorized to expend the revenue, have been segregated from normal revenues and expenditures for reporting purposes are are:

FROM	TO	2018	2017
General	Professional Development	\$ 0	0
General	Special Education	595,802	549,066
General	Supplemental	0	0
General	Food Service	0	14,646
General	KPERS	0	194,449
General	Contingency Reserve	0	11,734
General	Vocational Ed	201,454	160,000
General	At Risk K-12	210,000	150,000
General	Capital Outlay	0	0
General	Bilingual	40,000	15,000
	<b>Totals</b>	<b>1,047,256</b>	<b>1,094,895</b>
Supplemental General	Special Education	81,831	107,823
Supplemental General	Food Service	0	12,000
Supplemental General	Professional Development	10,000	6,000
Supplemental General	Bilingual	0	20,000
	<b>Totals</b>	<b>91,831</b>	<b>145,823</b>
Interest		0	0
	<b>Totals</b>	<b>0</b>	<b>0</b>
	<b>Totals</b>	<b>1,139,087</b>	<b>1,240,718</b>

The above transfers are included in the expenditures of the disbursing fund and included in the revenues of the receiving fund as required by the Cash Basis and Budget Laws of Kansas, and for budget comparison purposes.

UNIFIED SCHOOL DISTRICT NO. 223

Barnes, Kansas

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Note T-INTER-GOVERNMENTAL ASSISTANCE STATE

<u>Type of Aid</u>	<u>2018</u>	<u>2017</u>
General State Aid	\$ 2,111,869	2,007,543
Supplemental State Aid	0	40,072
Effective Schools	105	0
State Safety	4,897	5,052
Professional Development	2,066	0
Governor's Teaching Award	1,000	1,000
Mentor Teacher	2,970	0
State Food Service	0	2,145
State Special Ed	442,927	441,110
School District Mill Levy	474,541	499,171
Kansas Health Foundation	0	500
KPERS Employer Cont.	287,225	194,449
<b>Totals</b>	<b>3,327,600</b>	<b>3,191,042</b>

Note T-INTER-GOVERNMENTAL ASSISTANCE FEDERAL

<u>Type of Aid</u>	<u>2018</u>	<u>2017</u>
Title I Fund	\$ 50,028	55,509
Special Ed	2,611	0
Academic Enrich	1,485	0
Youth Risk Behavior	150	
Effective Instruction	11,293	0
Food Service-Breakfast	15,098	18,361
Food Service-Other	77,078	81,578
Reserve Fund	6,000	1,500
Title II Improving Teacher Quality	0	13,744
Title I C Migrant	2,070	21,000
<b>Totals</b>	<b>165,813</b>	<b>191,692</b>

Federal programs in which the school district participated have specified for what purpose funds are to be expended.  
All funds unexpended at June 30, 2018 are restricted to federal program specified expenditures.

**REGULATORY - REQUIRED  
SUPPLEMENTARY INFORMATION**



UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

STATEMENT 2

Fund	Statement Number	Certified		Adjustments		Adjustments For		Total Budget		Expenditures		Variance Over (Under)
		Budget		To Comply With Legal Max		Qualifying Budget Credits	For Comparison	Chargeable To Current Year				
General Funds:												
General Fund	3-1	\$	3,096,237	\$	(66,901)	\$	52,077	\$	3,081,413	\$	3,081,413	\$ 0
Supplemental General	3-2		1,023,181		(20,680)		7,603		1,010,104		1,010,104	0
Special Purpose Funds:												
At Risk (K-12)	3-3		230,000		0		0		230,000		210,000	(20,000)
Bilingual Education	3-4		45,911		0		0		45,911		34,668	(11,243)
Capital Outlay	3-5		795,000		0		0		795,000		396,244	(398,756)
Driver Training	3-6		26,900		0		0		26,900		5,706	(21,194)
Food Service	3-7		318,960		0		0		318,960		265,348	(53,612)
Professional Development	3-8		27,600		0		0		27,600		12,158	(15,442)
Special Education	3-10		741,791		0		0		741,791		688,986	(52,805)
Vocational Education	3-11		180,000		0		0		180,000		218,301	38,301
Gifts and Grants Fund	3-12		35,000		0		0		35,000		13,167	(21,833)
KPERS	3-18		306,258		0		0		306,258		287,225	(19,033)
Bond and Interest Funds:												
Bond And Interest	3-22		0		0		0		0		0	0
TOTALS		\$	6,826,838	\$	(87,581)	\$	59,680	\$	6,798,937	\$	6,223,320	\$ (575,617)

See Accountant's Report and Accompanying Notes

## UNIFIED SCHOOL DISTRICT NO. 223

Barnes, Kansas

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

## STATEMENT 3-1

## GENERAL FUND

	Current Year			
	Prior Year Actual Transactions	Actual Transactions	Budget	Variance Over (Under)
Cash Receipts				
Taxes in Process	\$ 0	\$ 0	\$ 0	\$ 0
Current Tax	0	0	0	0
Delinquent Tax	0	0	0	0
State Equilization Aid	2,506,714	2,586,409	2,603,237	(16,828)
Misc	0	0	0	0
KPERS	194,450	0	0	0
Special Education Aid	441,110	442,927	493,000	(50,073)
Supplemental State Aid	0	0	0	0
Interest on Idle Funds	14,646	0	0	0
Reimbursements	63,217	52,077	0	52,077
Total Cash Receipts	\$ <u>3,220,137</u>	\$ <u>3,081,413</u>	\$ <u>3,096,237</u>	\$ <u>(14,824)</u>
Expenditures				
Instruction	\$ 1,585,968	\$ 1,503,507	\$ 1,432,500	\$ 71,007
Student Support Services	109,326	95,208	110,500	(15,292)
Instructional Support Staff	106,330	94,654	66,000	28,654
General Administration	94,216	101,761	96,700	5,061
School Administration	67,510	69,587	74,300	(4,713)
Other Central Services/Operations & Maintenance	153,415	160,833	167,250	(6,417)
Student Transportation Services	8,477	8,607	10,200	(1,593)
Other Supplemental Service	0	0	0	0
Operating Transfers	1,094,895	1,047,256	1,138,787	(91,531)
Adjustment For Legal Max	0	0	(66,901)	66,901
Adjustment for Reimbursements	0	0	52,077	(52,077)
Total Expenditures	\$ <u>3,220,137</u>	\$ <u>3,081,413</u>	\$ <u>3,081,413</u>	\$ <u>0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

SUPPLEMENTAL GENERAL FUND

STATEMENT 3-2

	Prior Year Actual Transactions	Current Year		
		Actual Transactions	Budget	Variance Over (Under)
Cash Receipts				
Ad Valorem	\$ 21,064	\$ 20,319	\$ 8,752	\$ 11,567
Current Tax	869,246	939,254	937,017	2,237
Delinquent Tax	7,711	5,050	8,964	(3,914)
Motor Vehicle Tax - 16/20 Truck	58,102	61,489	53,714	7,775
Misc	5,026	7,603	0	7,603
RV/Comm Tax	14,835	16,337	3,308	13,029
State Aid	40,072	0	0	0
Reimbursement	910	0	0	0
Transfers	0	0	0	0
Total Cash Receipts	\$ 1,016,966	\$ 1,050,052	\$ 1,011,755	\$ 38,297
Expenditures				
Instruction	\$ 170,005	\$ 142,195	\$ 158,000	\$ (15,805)
School Administration	95,000	101,228	98,000	3,228
General Administration	97,335	98,800	95,000	3,800
Support Service	0	0	0	0
Central Services	10,497	6,639	9,500	(2,861)
Operation and Maintenance	324,558	372,309	386,700	(14,391)
Transportation	174,639	197,102	217,000	(19,898)
Operating Transfers	145,823	91,831	58,981	32,850
Adjustment for Reimbursements	0	0	7,603	(7,603)
Adjustment For Legal Max	0	0	(20,680)	20,680
Total Expenditures	\$ 1,017,857	\$ 1,010,104	\$ 1,010,104	\$ 0
Receipts Over (Under) Expenditures	(891)	39,948		
Unencumbered Cash - Beginning	68,538	67,647		
Unencumbered Cash - Ending	\$ 67,647	\$ 107,595		

UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET  
Regulatory Basis  
For The Year Ended June 30, 2018  
(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-3

AT RISK (K-12) FUND

		<u>Current Year</u>		
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts				
Other Revenue	\$	\$ 0	\$ 0	\$ 0
Transfer	150,000	210,000	230,000	(20,000)
Total Cash Receipts	<u>150,000</u>	<u>210,000</u>	<u>230,000</u>	<u>(20,000)</u>
Expenditures				
Instruction	150,000	210,000	230,000	(20,000)
Transportation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>150,000</u>	<u>210,000</u>	<u>230,000</u>	<u>(20,000)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>		
Unencumbered Cash - Ending	<u>0</u>	<u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET  
Regulatory Basis  
For The Year Ended June 30, 2018  
(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-4

BILINGUAL EDUCATION

		<u>Current Year</u>		
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts				
Transfer from Interest	\$ 0	\$ 0	\$ 10,000	\$ (10,000)
Transfer from General	15,000	40,000	10,000	30,000
Transfer from Supp General	20,000	0	13,000	(13,000)
Total Cash Receipts	<u>35,000</u>	<u>40,000</u>	<u>33,000</u>	<u>7,000</u>
Expenditures				
Instruction	<u>23,950</u>	<u>34,668</u>	<u>45,911</u>	<u>(11,243)</u>
Total Expenditures	<u>23,950</u>	<u>34,668</u>	<u>45,911</u>	<u>(11,243)</u>
Receipts Over (Under) Expenditures	\$ 11,050	5,332		
Unencumbered Cash - Beginning	<u>1,861</u>	<u>12,911</u>		
Unencumbered Cash - Ending	<u>12,911</u>	<u>18,243</u>		

UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET  
Regulatory Basis

For The Year Ended June 30, 2018  
(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-5

CAPITAL OUTLAY

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Ad Volorem Tax	\$ 8,603	\$ 7,700	\$ 3,325	\$ 4,375
Ad Volorem In Process	329,397	353,492	364,974	(11,482)
Delinquent Tax	2,188	1,849	5,093	(3,244)
Motor Vehicle Tax	24,208	24,502	22,144	2,358
Rec Vehicle Tax	271	295	279	16
Commercial/16-20	5,863	6,243	11,700	(5,457)
Interest on Idle Funds	0	0	0	0
Misc Receipts	13,341	9,862	0	9,862
Insurance Receipts	40,694	2,329	0	2,329
Transfer from General	0	0	500	(500)
State Aid	0	0	0	0
E-rate Receipts	24,084	0	0	0
<b>Total Cash Receipts</b>	<u>448,649</u>	<u>406,272</u>	<u>408,015</u>	<u>(1,743)</u>
<b>Expenditures</b>				
Instruction	50,797	45,014	200,000	(154,986)
Support Services	0	0	0	0
General Administration	0	0	0	0
Operations & Maintenance	308,837	186,382	425,000	0
Transportation	145,988	163,648	150,000	13,648
Architect/Engineering	3,760	1,200	20,000	0
Building Additions	7,442	0	0	0
Other	0	0	0	0
<b>Total Expenditures</b>	<u>516,824</u>	<u>396,244</u>	<u>795,000</u>	<u>(141,338)</u>
<b>Receipts Over (Under) Expenditures</b>	(68,175)	10,028		
<b>Unencumbered Cash - Beginning</b>	<u>752,953</u>	<u>684,778</u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 684,778</u>	<u>694,806</u>		

UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET  
Regulatory Basis  
For The Year Ended June 30, 2018  
(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-6

DRIVER TRAINING

		<u>Current Year</u>		
	<u>Prior Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over</u>
	<u>Actual</u>			<u>(Under)</u>
Cash Receipts				
State Aid	\$ 5,052	\$ 2,816	\$ 3,220	\$ (404)
Reimbursements	0	0	0	0
Miscellaneous	2,200	2,150	10,000	(7,850)
Operating Transfers	0	0	1,000	(1,000)
Total Cash Receipts	<u>7,252</u>	<u>4,966</u>	<u>14,220</u>	<u>(9,254)</u>
Expenditures				
Instruction	9,080	4,531	8,700	(4,169)
Vehicle Operating & Maintenance	<u>1,085</u>	<u>1,175</u>	<u>18,200</u>	<u>(17,025)</u>
Total Expenditures	<u>10,165</u>	<u>5,706</u>	<u>26,900</u>	<u>(21,194)</u>
Receipts Over (Under) Expenditures	(2,913)	(740)		
Unencumbered Cash - Beginning	<u>28,140</u>	<u>25,227</u>		
Unencumbered Cash - Ending	<u>25,227</u>	<u>24,487</u>		

UNIFIED SCHOOL DISTRICT NO. 223  
Barnes, Kansas  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET  
Regulatory Basis  
For The Year Ended June 30, 2018  
(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-7

FOOD SERVICE FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Federal Aid	\$ 99,938	\$ 92,176	\$ 97,449	\$ (5,273)
State Aid	2,145	2,081	1,793	288
Meals	146,798	148,124	140,911	7,213
Interest	0	20,921	10,000	10,921
Grant	500	0	0	0
Miscellaneous	415	0	0	0
Transfer	26,645	527	1,000	(473)
Total Cash Receipts	<u>276,441</u>	<u>263,829</u>	<u>251,153</u>	<u>12,676</u>
Expenditures				
Operations & Maintenance	0	0	0	0
Food Service Operations	269,868	265,348	318,960	(53,612)
Total Expenditures	<u>269,868</u>	<u>265,348</u>	<u>318,960</u>	<u>(53,612)</u>
Receipts Over (Under) Expenditures	6,573	(1,519)		
Unencumbered Cash - Beginning	<u>83,287</u>	<u>89,860</u>		
Unencumbered Cash - Ending	\$ <u>89,860</u>	<u>88,341</u>		



## UNIFIED SCHOOL DISTRICT NO. 223

Barnes, Kansas

## SCHEDULE OF RECEIPTS AND EXPENDITURES

## ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-8PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Other Revenue	\$ 0	\$ 105	\$ 5,000	\$ (4,895)
State Aid	0	2,066	2,760	(694)
Transfer General	0	10,000	500	9,500
Transfer Supplemental/ LOB	6,000	0	500	(500)
Total Cash Receipts	<u>6,000</u>	<u>12,171</u>	<u>8,760</u>	<u>3,411</u>
Expenditures				
Instructional Support Staff	<u>5,926</u>	<u>12,158</u>	<u>27,600</u>	<u>(15,442)</u>
Total Expenditures	<u>5,926</u>	<u>12,158</u>	<u>27,600</u>	<u>(15,442)</u>
Receipts Over (Under) Expenditures	74	13		
Unencumbered Cash - Beginning	<u>34,911</u>	<u>34,985</u>		
Unencumbered Cash - Ending	\$ <u>34,985</u>	\$ <u>34,998</u>		

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(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-9

FEDERAL FUNDS

TITLE IV A

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts	\$ <u>0</u>	\$ <u>1,485</u>
Cash Disbursements	<u>0</u>	<u>1,485</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

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STATEMENT 3-10

SPECIAL EDUCATION FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
State Sources	\$ 441,110	\$ 442,927	\$ 0	\$ 442,927
Federal Sources	13,538	21,530	15,000	6,530
Interest	0	1,060	0	1,060
Miscellaneous	0	0	20,000	(20,000)
Transfer	107,956	152,875	756,787	(603,912)
Operating Transfers/ LOB	107,823	81,831	44,481	37,350
<b>Total Cash Receipts</b>	<u>670,427</u>	<u>700,223</u>	<u>836,268</u>	<u>(136,045)</u>
<b>Expenditures</b>				
Instruction	608,204	625,617	665,341	(39,724)
Operations/Maintenance	4,687	6,175	7,500	(1,325)
Transportation	54,770	57,194	68,950	(11,756)
<b>Total Expenditures</b>	<u>667,661</u>	<u>688,986</u>	<u>741,791</u>	<u>(52,805)</u>
<b>Receipts Over (Under) Expenditures</b>	2,766	11,237		
<b>Unencumbered Cash - Beginning</b>	<u>178,747</u>	<u>181,513</u>		
<b>Unencumbered Cash - Ending</b>	\$ <u>181,513</u>	<u>192,750</u>		

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STATEMENT 3-11

VOCATIONAL EDUCATION FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Miscellaneous/Reimb	\$ 9,625	\$ 16,847	\$ 20,000	\$ (3,153)
Interest	0	0	0	0
Transfer from General	160,000	201,454	160,000	41,454
<b>Total Cash Receipts</b>	<u>169,625</u>	<u>218,301</u>	<u>180,000</u>	<u>38,301</u>
<b>Expenditures</b>				
Instruction	169,625	0	0	0
<b>Total Expenditures</b>	<u>169,625</u>	<u>218,301</u>	<u>180,000</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	0	0		
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>		

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STATEMENT 3-12

GIFTS AND GRANTS

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts				
Contributions & Donations	\$ <u>47,198</u>	\$ <u>11,151</u>	\$ <u>21,045</u>	\$ <u>(9,894)</u>
Total Cash Receipts	<u>47,198</u>	<u>11,151</u>	<u>21,045</u>	<u>(9,894)</u>
Expenditures				
Instructional & Educational Mat	<u>48,497</u>	<u>13,167</u>	<u>35,000</u>	<u>(21,833)</u>
Total Expenditures	<u>48,497</u>	<u>13,167</u>	<u>35,000</u>	<u>(21,833)</u>
Receipts Over (Under) Expenditures	(1,299)	(2,016)		
Unencumbered Cash - Beginning	<u>22,344</u>	<u>21,045</u>		
Unencumbered Cash - Ending	\$ <u>21,045</u>	\$ <u>19,029</u>		

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ACTUAL AND BUDGET

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STATEMENT 3-13INTEREST

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Interest Holding	\$ <u>0</u>	\$ <u>0</u>
Total Cash Receipts	<u>0</u>	<u>0</u>
Expenditures		
Transfer to Vo Ag	0	0
Transfer to Food Service	0	0
Transfer to Sp Ed	0	0
Transfer to Capital Outlay	0	0
Bilingual	0	0
Total Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

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STATEMENT 3-14

TITLE I C MIGRANT

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Aid	\$ <u>21,000</u>	\$ <u>2,070</u>
Total Cash Receipts	<u>21,000</u>	<u>2,070</u>
Expenditures		
Instruction	<u>21,000</u>	<u>2,070</u>
Total Expenditures	<u>21,000</u>	<u>2,070</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

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STATEMENT 3-15

TITLE I - CURRENT

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal	\$ <u>55,509</u>	\$ <u>50,028</u>
Total Cash Receipts	<u>55,509</u>	<u>50,028</u>
Expenditures		
Instruction	<u>55,509</u>	<u>50,028</u>
Total Expenditures	<u>55,509</u>	<u>50,028</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>



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STATEMENT 3-16

TITLE I CARRYOVER

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Intergovernmental Revenue	\$ 0	\$ 0
Federal	<u>0</u>	<u>0</u>
Total Cash Receipts	<u>0</u>	<u>0</u>
Expenditures		
Instruction	0	0
Support Service	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

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STATEMENT 3-17

FEDERAL FUNDS

TITLE II A

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ <u>13,744</u>	\$ <u>11,293</u>
Cash Disbursements	<u>13,744</u>	<u>11,293</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

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STATEMENT 3-18

KPERS

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts Flow Through	\$ 194,449	\$ 287,225	\$ 306,258	\$ (19,033)
Total Cash Receipts	<u>194,449</u>	<u>287,225</u>	<u>306,258</u>	<u>(19,033)</u>
Expenditures Instruction	<u>194,449</u>	<u>287,225</u>	<u>306,258</u>	<u>(19,033)</u>
Total Expenditures	<u>194,449</u>	<u>287,225</u>	<u>306,258</u>	<u>(19,033)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>		
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>		

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STATEMENT 3-19

CONTINGENCY RESERVE

	Prior Year Actual	Current Year Actual
Cash Receipts/Transfer	\$ <u>11,734</u>	\$ <u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	11,734	0
Unencumbered Cash - Beginning	<u>173,266</u>	<u>185,000</u>
Unencumbered Cash - Ending	\$ <u>185,000</u>	\$ <u>185,000</u>

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STATEMENT 3-20

TEXTBOOK & STUDENT MATERIAL REVOLVING

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Textbook Rental & Fees	<u>22,882</u>	<u>20,612</u>
Total Cash Receipts	<u>22,882</u>	<u>20,612</u>
Expenditures		
Textbooks Materials & Supplies	<u>25,007</u>	<u>18,952</u>
Total Expenditures	<u>25,007</u>	<u>18,952</u>
Receipts Over (Under) Expenditures	(2,125)	1,660
Unencumbered Cash - Beginning	<u>50,552</u>	<u>48,427</u>
Unencumbered Cash - Ending	\$ <u>48,427</u>	\$ <u>50,087</u>

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STATEMENT 3-21

SMALL RURAL SCHOOLS

	Prior Year Actual	Current Year Actual
Cash Receipts		
Small Rural School	\$ 0	\$ 52,702
Total Cash Receipts	<u>0</u>	<u>52,702</u>
Expenditures		
School Improvement/Equipment	<u>0</u>	<u>52,702</u>
Total Expenditures	<u>0</u>	<u>52,702</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash - Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash - Ending	\$ <u>0</u>	\$ <u>0</u>

## UNIFIED SCHOOL DISTRICT NO. 223

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## SCHEDULE OF RECEIPTS AND EXPENDITURES

## ACTUAL AND BUDGET

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(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 3-22BOND AND INTEREST FUND

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Motor Vehicle Tax	\$ 0	\$ 0	\$ 0	\$ 0
RV/Comm/16-20 Tax	60	0	0	0
Back Taxes	1,314	208	0	208
Ad Valorem Taxes	0	0	0	0
State Aid	0	0	0	0
Miscellaneous	0	0	0	0
Total Cash Receipts	<u>1,374</u>	<u>208</u>	<u>0</u>	<u>208</u>
Expenditures				
Bond Principal	0	0	0	0
Bond Interest	0	0	0	0
Transfer	0	0	0	0
Bond Fees	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	1,374	208		
Unencumbered Cash - Beginning	<u>0</u>	<u>1,374</u>		
Unencumbered Cash - Ending	\$ <u>1,374</u>	\$ <u>1,582</u>		

SCHEDULE OF RECEIPTS AND EXPENDITURES

ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2018

(With Comparative Actual Totals for Prior Year Ended June 30, 2017)

STATEMENT 4

SCHOOL ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & A/P	Ending Cash Balance
Hanover High School							
Organizations/Classes							
Freshman	330		138	418	50		50
Sophomores	942		264	767	439		439
Juniors	867		16,029	14,875	2,021		2,021
Seniors	729		0	627	102		102
Art Club	546		16	35	527		527
Annual Club	5,545		4,696	6,438	3,803		3,803
Music	695		0	20	675		675
Cheerleaders	340		3,564	3,491	413		413
FBLA	3,366		17,718	20,758	326		326
FFA	14,236		19,629	14,933	18,932		18,932
FCCLA	2,856		2,388	2,420	2,824		2,824
H-Club	165		2,743	2,775	133		133
Jr. High Cheerleaders	1,374		1,951	2,924	401		401
HS Scholar Bowl	340		320	387	273		273
National Honor Society	631		1,063	1,059	635		635
Junior High FBLA	333		0	0	333		333
Student Council	67		646	305	408		408
Thesplan	1,071		0	0	1,071		1,071
Subtotal Hanover Agency Funds	34,433	0	71,164	72,232	33,364	0	33,364
Student Activities							
Athletic Fee	10,943		58,054	58,896	10,101		10,101
Weight Room	476		5,202	4,974	704		704
Wildcat Scholarship	432		1,463	1,891	4		4
Revolving/Clearing Accounts	0		1,007	1,007	0		0
Lunch	0		47,058	47,058	0		0
Library	(4)		42	38	0		0
Textbooks	0		7,825	7,825	0		0
Revolving Music	0		93	93	0		0
Revolving Vo-Ag	0		1,817	1,817	0		0
Revolving Wood	60		1,825	1,885	0		0
Revolving Art	0		500	500	0		0
Petty Cash	0		1,843	1,843	(0)		(0)
Student - Act Petty Cash	0		3,557	3,557	0		0
Subtotal Hanover Activity Funds	11,907	0	130,285	131,383	10,810	0	10,810
Total Hanover Activity/Agency	46,340	0	201,449	203,615	44,174	0	44,174

This is not a budgeted fund  
See Accountant's Report and Accompanying Notes



SCHEDULE OF RECEIPTS AND EXPENDITURES  
ACTUAL AND BUDGET

Regulatory Basis

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(With Comparative Actual Totals for Prior Year Ended June 30, 2016)

SCHOOL ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	STATEMENT 4 (Continued)	
						Add Outstanding Encumbrances & A/P	Ending Cash Balance
Linn High School							
Yearbook	11,118		7,406	9,493	9,031		9,031
National Honor Society Alumni	60		25	25	60		60
Bulldog Scholarship	9,274		7,999	8,626	8,647		8,647
National Honor Society	264		809	743	330		330
Scholars Bowl	457		0	226	231		231
Class of 2019	7,112		6,722	11,747	2,087		2,087
Class of 2018	4,308		0	2,312	1,996		1,996
Class of 2021	0		6,227	3,379	2,848		2,848
Class of 2020	3,429		5,364	3,077	5,716		5,716
Class of 2022	0		0	0	0		0
Class of 2017	277		0	0	277		277
Class of 2009	61		0	0	61		61
Art Club	407		116	120	403		403
Linn Music	298		50	82	266		266
FBLA	4,410		10,819	13,425	1,804		1,804
FFA	11,257		13,494	21,799	2,952		2,952
FCCLA	2,043		13,100	12,775	2,368		2,368
L-Club	753		891	930	714		714
Jr. High Cheerleaders	819		25	434	410		410
Peplub/Cheerleaders	2,044		3,326	4,726	644		644
Student Council	1,707		7,101	7,037	1,771		1,771
Thespian	538		483	420	601		601
Subtotal Linn Agency Funds	60,636	0	83,957	101,376	43,216	0	43,216
Administrative Activities							
Athletic Fee	201		17,350	15,600	1,951		1,951
Revolving/Clearing Accounts	921		4,215	4,456	680		680
Lunch							
Textbooks	0		45,704	45,704	0		0
Revolving Music	50		10,095	10,145	0		0
Revolving Vo-Ag	0		323	323	0		0
Revolving Wood	0		903	310	593		593
Revolving Art	0		160	160	0		0
Petty Cash	0		660	1,253	(593)		(593)
Student - Act Petty Cash	0		1,837	1,837	0		0
Subtotal Linn Activity Funds	1,172	0	84,283	82,824	2,631	0	2,631
Total Linn Activity/Agency	61,808	0	168,239	184,200	45,847	0	45,847

This is not a budgeted fund.  
See Accountant's Report and Accompanying Notes

