



UNIFIED SCHOOL DISTRICT NO. 393

FINANCIAL STATEMENT WITH REGULATORY –
REQUIRED SUPPLEMENTARY INFORMATION
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2021

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Independent Auditor's Report

To the Board of Education
Unified School District No. 393
Solomon, Kansas

Report on the Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 393, Solomon, Kansas, a municipal financial reporting entity, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 393, a municipal financial reporting entity, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 393, a municipal financial reporting entity, as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 393, a municipal financial reporting entity, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all

material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 393, Solomon, Kansas, a municipal financial reporting entity, as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated March 4, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget and the schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity for the year ended June 30, 2021 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.

Salina, Kansas

March 2, 2022

UNIFIED SCHOOL DISTRICT NO. 393SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

STATEMENT 1

Fund							Add	
	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance	
General Funds								
General	\$ -	\$ 668	\$3,194,169	\$ 3,194,837	\$ -	\$ 7,750	\$ 7,750	
Supplemental General	18,658	-	1,071,368	1,061,295	28,731	5,537	34,268	
Special Purpose Funds								
Capital Outlay	257,786	-	505,983	372,498	391,271	49,327	440,598	
Driver Training	7,303	-	6,332	2,092	11,543	-	11,543	
Food Service	8,716	-	292,611	278,387	22,940	-	22,940	
Parent Education	-	-	7,000	7,000	-	-	-	
Gifts and Grants	42,760	-	83,499	92,783	33,476	-	33,476	
Special Education	94,889	-	673,924	692,261	76,552	-	76,552	
Career and Postsecondary Education	32,528	-	129,667	119,582	42,613	-	42,613	
At Risk (4 Year Old)	-	-	46,279	29,519	16,760	-	16,760	
At Risk (K-12)	642	-	450,150	445,516	5,276	-	5,276	
Professional Development	3,336	-	16,477	10,440	9,373	-	9,373	
KPERS Special Retirement Contribution	-	-	309,534	309,534	-	-	-	
Contingency Reserve	23,497	-	-	-	23,497	-	23,497	
Recreation Commission	259	-	31,676	32,744	(809)	-	(809)	
Textbook Rental	4,704	-	11,142	3,481	12,365	-	12,365	
Title I	524	-	54,566	55,142	(52)	-	(52)	
Title II-A	-	-	7,624	7,624	-	-	-	
Title IV-A	-	-	12,286	12,286	-	-	-	
After School Grant	1,192	-	-	541	651	-	651	

UNIFIED SCHOOL DISTRICT NO. 393SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

STATEMENT 1

Fund	Beginning		Prior Year		Ending		Add	Ending
	Unencumbered	Cash Balance	Cancelled	Encumbrances	Unencumbered	Cash Balance	Encumbrances and Accounts Payable	
Special Purpose Funds								
COVID SPARK	\$	3,009	\$	-	\$	227,476	\$	230,187
District Activity Funds		41,156		-		45,941		53,935
Bond and Interest Fund								
Bond and Interest		827		-		12		-
Subtotal		541,786		668		7,177,716		7,011,684
Related Municipal Entity								
Solomon Recreation Commission		30,969		-		39,152		36,083
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	\$	572,755	\$	668	\$	7,216,868	\$	7,047,767
COMPOSITION OF CASH:								
Checking Accounts								\$ 698,932
Certificates of Deposit								100,000
Related Municipal Entity								34,038
Total Cash								832,970
Agency Funds per Schedule 3								(27,832)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)								\$ 805,138

UNIFIED SCHOOL DISTRICT NO. 393
NOTES TO THE FINANCIAL STATEMENT

1. REPORTING ENTITY

Unified School District No. 393 is a municipal corporation governed by a citizen elected seven-member board of education. The financial statement presents Unified School District 393 (the District) and its related municipal entity. The related municipal entity is included in the District's financial reporting entity because it was created to benefit the District and/or its constituents.

Solomon Recreation Commission. The Solomon Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

2. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

UNIFIED SCHOOL DISTRICT NO. 393
NOTES TO THE FINANCIAL STATEMENT

Reimbursements: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Contingency Reserve Fund
Textbook Rental Fund	Title I Fund
Title II-A Fund	Title IV-A Fund
After School Grant Fund	COVID SPARK Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 393
NOTES TO THE FINANCIAL STATEMENT

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$832,970 and the bank balance was \$1,148,336. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$286,322 was covered by federal depository insurance, and the remaining \$862,014 was collateralized with securities held by the pledging financial institution's agents in the District's name.

5. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$135,511 subsequent to June 30, 2021, and as required by K.S.A 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021. Of this receipt, \$102,837 was for General Fund state aid and \$32,674 for Supplemental General Fund state aid.

6. RISK AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

As a result of significant disruption in the U.S. economy due to the outbreak of the COVID-19 Coronavirus in 2020, uncertainties have arisen which are likely to negatively impact future operating results. The duration and extent to which COVID-19 may impact financial performance is unknown at this time.

UNIFIED SCHOOL DISTRICT NO. 393
NOTES TO THE FINANCIAL STATEMENT

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Parent Education Fund	K.S.A. 72-5167	\$ 7,000
General Fund	Special Education Fund	K.S.A. 72-5167	478,352
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	75,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	275,000
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	27,414
General Fund	Professional Development Fund	K.S.A. 72-5167	15,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167	75,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	10,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	180,406
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	175,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	50,000

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

UNIFIED SCHOOL DISTRICT NO. 393
NOTES TO THE FINANCIAL STATEMENT

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 Million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in the fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$309,534 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,246,106. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

UNIFIED SCHOOL DISTRICT NO. 393
NOTES TO THE FINANCIAL STATEMENT

Termination Benefits. The District provides an early retirement program for certain eligible employees. A one-time payment of \$7,000 or twelve monthly payments totaling \$10,000 will be paid at the teacher's choice if a teacher retires early from the District with a minimum of 10 years of experience in the District. The payment will be made on or before June 15th of the year in which the contract ends. The one time or monthly allotted payment will be made for teachers who are 55 years or older or have 85 points. Retiring teachers will also be compensated \$25 per day for any unused sick leave up to 85 days. Notification of intent to retire under this plan must be given to the Board of Education by February 1st. There were no payments for early retirement benefits for the fiscal year ended June 30, 2021.

Compensated Absences. Full time classified employees earn 10 vacation days per year after one year of service and 15 days per year after 10 years of service. Nine-month employees earn 10 vacation days per year after one year of employment. Employees are not allowed to carry forward vacation leave. Employees earn 12 days of sick leave per year and can accumulate a maximum of 85 days. The District does not pay classified employees for vacation or sick leave when they cease employment for any reason.

Certified employees earn sick leave at the rate of 12 days per year and may accumulate up to 85 days. On the 11th year of employment, a teacher will receive 15 sick days per year. Only retiring employees will be paid for sick leave up to a maximum of 85 days at the rate of \$25 per day. Certified employees also earn two personal days per year or three days after their fifth year of employment. They may accumulate up to five personal days and unused personal leave may be converted to accumulated sick leave as long as it does not exceed the 85 days.

10. RELATED PARTIES

One employee of the District was directly related to the superintendent during the fiscal year ended June 30, 2021.

11. COMPLIANCE WITH STATUTES

Per K.S.A 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits). The At Risk (4 year old) fund expenditures exceeded the budget limit for expenditures for the fiscal year ended June 30, 2021.

Per K.S.A 10-1113, expenditures made in compliance with the cash basis law which requires that no indebtedness be created for a fund in excess of available monies in that fund. The Title I and Recreation Commission funds ending cash balances were below zero at June 30, 2021.

12. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2021 through March 2, 2022. The aforementioned date represents the date the financial statement was available to be issued.

In November 2021, the District issued General Obligation Bonds, Series 2022 in the amount of \$8,820,000 for improvements and additions to the school buildings. The first payment is due March 1, 2023, and the bonds mature September 1, 2047.

UNIFIED SCHOOL DISTRICT NO. 298
NOTES TO THE FINANCIAL STATEMENT

13. LONG-TERM DEBT

Changes in long-term liabilities for the District for the fiscal year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
LED Lighting/Bus Barn	3.98%	1/3/2019	\$ 375,000	7/25/2026	\$ 328,693	\$ -	\$ 41,641	\$ 287,052	\$ 13,082

Current maturities of long-term debt and interest for the next six years are as follows:

	Year						Total
	2022	2023	2024	2025	2026	2027	
Principal							
LED Lighting/Bus Barn	\$ 43,298	\$ 45,022	\$ 46,813	\$ 48,677	\$ 50,614	\$ 52,628	\$ 287,052
Interest							
LED Lighting/Bus Barn	11,425	9,701	7,910	6,046	4,109	2,095	41,286
Total Principal and Interest	\$ 54,723	\$ 54,723	\$ 54,723	\$ 54,723	\$ 54,723	\$ 54,723	\$ 328,338

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 393

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 3,318,008	\$ (125,648)	\$ 2,477	\$ 3,194,837	\$ 3,194,837	\$ -
Supplemental General	1,072,023	(10,728)	-	1,061,295	1,061,295	-
Special Purpose Funds						
Capital Outlay	746,252	-	-	746,252	372,498	(373,754)
Driver Training	13,503	-	-	13,503	2,092	(11,411)
Food Service	266,651	-	11,736	278,387	278,387	-
Parent Education	7,000	-	-	7,000	7,000	-
Special Education	844,143	-	-	844,143	692,261	(151,882)
Career and Postsecondary Education	157,056	-	-	157,056	119,582	(37,474)
At Risk (4 Year Old)	27,414	-	-	27,414	29,519	2,105
At Risk (K-12)	450,000	-	-	450,000	445,516	(4,484)
Professional Development	26,496	-	-	26,496	10,440	(16,056)
KPERS Special Retirement Contribution	356,469	-	-	356,469	309,534	(46,935)
Recreation Commission	35,777	-	-	35,777	32,744	(3,033)
Related Municipal Entity						
Solomon Recreation Commission	68,971	-	-	68,971	36,083	(32,888)

UNIFIED SCHOOL DISTRICT NO. 393**GENERAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year			Variance
	Prior Year				Over
	Actual		Actual	Budget	(Under)
Receipts					
State Aid					
General State Aid	\$ 2,677,759	\$	2,777,978	\$ 2,859,067	\$ (81,089)
Special Education Aid	358,683		414,382	457,920	(43,538)
Reimbursements	18,286		1,809	-	1,809
Total Receipts	3,054,728		3,194,169	\$ 3,316,987	\$ (122,818)
Expenditures					
Instruction	1,208,826		1,260,888	\$ 1,195,628	\$ 65,260
Student Support Services	34,206		35,236	49,456	(14,220)
Instructional Support Staff	3,152		60,891	24,352	36,539
General Administration	326,072		371,017	364,052	6,965
School Administration	230,864		224,242	266,506	(42,264)
Operations and Maintenance	157,036		221,983	285,500	(63,517)
Vehicle Operating Services	71,826		67,814	83,100	(15,286)
Operating Transfers	1,023,549		952,766	1,049,414	(96,648)
Adjustment to Comply with Legal Max	-		-	(125,648)	125,648
Legal General Fund Budget	3,055,531		3,194,837	3,192,360	2,477
Adjustment for Qualifying Budget Credits	-		-	2,477	(2,477)
Total Expenditures	3,055,531		3,194,837	\$ 3,194,837	\$ -
Receipts Over (Under) Expenditures	(803)		(668)		
Unencumbered Cash, Beginning	-		-		
Prior Year Cancelled Encumbrances	803		668		
Unencumbered Cash, Ending	\$ -	\$	-		

UNIFIED SCHOOL DISTRICT NO. 393**SUPPLEMENTAL GENERAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year			Variance
	Prior Year				Over
	Actual	Actual	Budget		(Under)
Receipts					
Taxes and shared Revenue					
Ad Valorem Tax	\$ 631,885	\$ 608,139	\$ 594,249	\$	13,890
Delinquent Tax	6,773	7,233	-		7,233
Motor Vehicle Tax	52,687	57,977	54,686		3,291
Recreational Vehicle Tax	1,382	1,585	1,849		(264)
State Aid					
Supplemental General State Aid	350,446	396,394	400,401		(4,007)
Reimbursements	525	40	-		40
Total Receipts	1,043,698	1,071,368	\$ 1,051,185	\$	20,183
Expenditures					
Instruction	421,606	416,207	\$ 438,523	\$	(22,316)
Operations and Maintenance	165,415	183,340	217,000		(33,660)
Vehicle Operating Services	47,306	46,342	31,500		14,842
Operating Transfers	394,200	415,406	385,000		30,406
Adjustment to Comply with Legal Max	-	-	(10,728)		10,728
Total Expenditures	1,028,527	1,061,295	\$ 1,061,295	\$	-
Receipts Over (Under) Expenditures	15,171	10,073			
Unencumbered Cash, Beginning	3,487	18,658			
Unencumbered Cash, Ending	\$ 18,658	\$ 28,731			

UNIFIED SCHOOL DISTRICT NO. 393**CAPITAL OUTLAY FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Current Year			Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 222,815	\$ 227,567	\$ 221,891	\$ 5,676
Delinquent Tax	2,721	3,054	-	3,054
Motor Vehicle Tax	21,288	22,668	21,344	1,324
Recreational Vehicle Tax	559	620	722	(102)
State Aid	46,896	59,133	60,409	(1,276)
Federal Aid				
Small Rural School Grant	31,036	26,553	30,000	(3,447)
SPARK Funding	-	66,507	65,000	1,507
Interest	7,762	5,193	10,000	(4,807)
Other Revenue From Local Sources	16,200	19,688	20,000	(312)
Operating Transfers	157,718	75,000	50,000	25,000
Total Receipts	506,995	505,983	\$ 479,366	\$ 26,617
Expenditures				
Instruction	1,470	13,896	\$ 80,000	\$ (66,104)
Student Support Services	-	26,069	40,000	(13,931)
Instructional Support Staff	21,562	35,705	40,000	(4,295)
General Administration	-	432	-	432
Operations and Maintenance	129,599	78,121	471,529	(393,408)
Transportation	79,085	57,778	25,000	32,778
Facility Acquisition and Construction	110,925	160,497	89,723	70,774
Total Expenditures	342,641	372,498	\$ 746,252	\$ (373,754)
Receipts Over (Under) Expenditures	164,354	133,485		
Unencumbered Cash, Beginning	92,048	257,786		
Prior Year Cancelled Encumbrances	1,384	-		
Unencumbered Cash, Ending	\$ 257,786	\$ 391,271		

UNIFIED SCHOOL DISTRICT NO. 393**DRIVER TRAINING FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Safety Aid	\$ 2,340	\$ 1,632	\$ 1,200	\$ 432
Other Revenue From Local Sources	150	4,700	5,000	(300)
Total Receipts	2,490	6,332	\$ 6,200	\$ 132
Expenditures				
Instruction	-	2,092	\$ 10,503	\$ (8,411)
Vehicle Operations and Maintenance	117	-	3,000	(3,000)
Total Expenditures	117	2,092	\$ 13,503	\$ (11,411)
Receipts Over (Under) Expenditures	2,373	4,240		
Unencumbered Cash, Beginning	4,930	7,303		
Unencumbered Cash, Ending	\$ 7,303	\$ 11,543		

UNIFIED SCHOOL DISTRICT NO. 393**FOOD SERVICE FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
State Aid	\$ 1,910	\$ 2,491	\$ 1,680	\$ 811
Federal Aid	158,970	265,902	167,005	98,897
Food Service Sales	55,809	14,218	59,250	(45,032)
Operating Transfers	20,000	10,000	30,000	(20,000)
Total Receipts	236,689	292,611	\$ 257,935	\$ 34,676
Expenditures				
Food Service Operation	228,322	278,387	\$ 266,651	\$ 11,736
Adjustment for Qualifying Budget Credits	-	-	11,736	(11,736)
Total Expenditures	228,322	278,387	\$ 278,387	\$ -
Receipts Over (Under) Expenditures	8,367	14,224		
Unencumbered Cash, Beginning	349	8,716		
Unencumbered Cash, Ending	\$ 8,716	\$ 22,940		

UNIFIED SCHOOL DISTRICT NO. 393**PARENT EDUCATION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2021****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)****SCHEDULE 2**

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	Actual			(Under)
Receipts				
Operating Transfers	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
Expenditures				
Instruction	7,000	7,000	\$ 7,000	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 393**GIFTS AND GRANTS FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2021****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)****SCHEDULE 2**

	Prior Year Actual	Current Year Actual
Receipts		
Pre-K Pilot Grant		
State Aid	\$ 30,838	\$ 15,000
Federal Aid	30,838	3,720
Safe and Secure Grant	6,291	-
Other Gifts and Grants	92,864	64,779
Total Receipts	160,831	83,499
Expenditures		
Instruction	121,149	92,783
Receipts Over (Under) Expenditures	39,682	(9,284)
Unencumbered Cash, Beginning	3,078	42,760
Unencumbered Cash, Ending	\$ 42,760	\$ 33,476

UNIFIED SCHOOL DISTRICT NO. 393**SPECIAL EDUCATION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid				
Medicaid	\$ 6,974	\$ 15,166	\$ 12,500	\$ 2,666
Operating Transfers	683,130	658,758	725,000	(66,242)
Total Receipts	690,104	673,924	\$ 737,500	\$ (63,576)
Expenditures				
Instruction	563,649	645,197	\$ 674,386	\$ (29,189)
Student Transportation Service	38,162	47,064	169,757	(122,693)
Total Expenditures	601,811	692,261	\$ 844,143	\$ (151,882)
Receipts Over (Under) Expenditures	88,293	(18,337)		
Unencumbered Cash, Beginning	6,596	94,889		
Unencumbered Cash, Ending	\$ 94,889	\$ 76,552		

UNIFIED SCHOOL DISTRICT NO. 393**CAREER AND POSTSECONDARY EDUCATION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
State Aid	\$ 19,420	\$ -	\$ -	-
Other Revenue From Local Sources	5,589	4,667	-	4,667
Operating Transfers	125,000	125,000	125,000	-
Total Receipts	150,009	129,667	\$ 125,000	\$ 4,667
Expenditures				
Instruction	117,980	119,582	\$ 157,056	\$ (37,474)
Receipts Over (Under) Expenditures	32,029	10,085		
Unencumbered Cash, Beginning	-	32,528		
Prior Year Cancelled Encumbrances	499	-		
Unencumbered Cash, Ending	\$ 32,528	\$ 42,613		

UNIFIED SCHOOL DISTRICT NO. 393

AT RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year				Variance Over (Under)		
		Prior Year						
		Actual	Actual	Budget				
Receipts								
Other Revenue from Local Sources	\$	1,800	\$	5,853	\$	-	\$	5,853
State Aid		-		13,012		-		13,012
Operating Transfers		18,177		27,414		27,414		-
Total Receipts		19,977		46,279	\$	27,414	\$	18,865
Expenditures								
Instruction		19,977		29,519	\$	27,414	\$	2,105
Receipts Over (Under) Expenditures		-		16,760				
Unencumbered Cash, Beginning		-		-				
Unencumbered Cash, Ending	\$	-	\$	16,760				

UNIFIED SCHOOL DISTRICT NO. 393

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Current Year				Variance Over (Under)
	Prior Year Actual	Actual	Budget		
Receipts					
Other Revenue from Local Sources	\$ 1,800	\$ 150	\$ -	\$	150
Operating Transfers	386,724	450,000	450,000		-
Total Receipts	388,524	450,150	\$ 450,000	\$	150
Expenditures					
Instruction	388,002	445,516	\$ 450,000	\$	(4,484)
Receipts Over (Under) Expenditures	522	4,634			
Unencumbered Cash, Beginning	120	642			
Unencumbered Cash, Ending	\$ 642	\$ 5,276			

UNIFIED SCHOOL DISTRICT NO. 393**PROFESSIONAL DEVELOPMENT FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2021****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)****SCHEDULE 2**

		Prior Year	Current Year		Variance Over (Under)
			Actual	Budget	
Receipts					
Other Revenue from Local Sources	\$	-	\$ 1,477	\$ 3,000	\$ (1,523)
Operating Transfers		20,000	15,000	20,000	(5,000)
Total Receipts		20,000	16,477	\$ 23,000	\$ (6,523)
Expenditures					
Instructional Support Staff		16,664	10,440	\$ 26,496	\$ (16,056)
Receipts Over (Under) Expenditures		3,336	6,037		
Unencumbered Cash, Beginning		-	3,336		
Unencumbered Cash, Ending	\$	3,336	\$ 9,373		

UNIFIED SCHOOL DISTRICT NO. 393**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2021****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)****SCHEDULE 2**

	Current Year			Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
Receipts				
KPERS State Aid	\$ 320,450	\$ 309,534	\$ 356,469	\$ (46,935)
Expenditures				
Employee Benefits	320,450	309,534	\$ 356,469	\$ (46,935)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 393

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	23,497	23,497
Unencumbered Cash, Ending	\$ 23,497	\$ 23,497

UNIFIED SCHOOL DISTRICT NO. 393**RECREATION COMMISSION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 27,848	\$ 28,437	\$ 56,747	\$ (28,310)
Delinquent Tax	340	329	-	329
Motor Vehicle Tax	2,661	2,833	2,671	162
Recreational Vehicle Tax	70	77	3,741	(3,664)
Total Receipts	30,919	31,676	\$ 63,159	\$ (31,483)
Expenditures				
Appropriation	32,115	32,744	\$ 35,777	\$ (3,033)
Receipts Over (Under) Expenditures	(1,196)	(1,068)		
Unencumbered Cash, Beginning	1,455	259		
Unencumbered Cash, Ending	\$ 259	\$ (809)		

UNIFIED SCHOOL DISTRICT NO. 393

TEXTBOOK RENTAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees	\$ 9,656	\$ 11,142
Expenditures		
Textbooks	4,952	3,481
Receipts Over (Under) Expenditures	4,704	7,661
Unencumbered Cash, Beginning	-	4,704
Unencumbered Cash, Ending	\$ 4,704	\$ 12,365

UNIFIED SCHOOL DISTRICT NO. 393**TITLE I FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2021****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)**

	SCHEDULE 2	
	Prior Year	Current Year
	Actual	Actual
Receipts		
Federal Aid		
Title I Grants to Local Educational Agencies	\$ 49,862	\$ 54,566
Expenditures		
Instruction	49,338	55,142
Receipts Over (Under) Expenditures	524	(576)
Unencumbered Cash, Beginning	-	524
Unencumbered Cash, Ending	\$ 524	\$ (52)

UNIFIED SCHOOL DISTRICT NO. 393

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid		
Improving Teacher Quality State Grants	\$ 7,379	\$ 7,624
Expenditures		
Instruction	7,379	7,624
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 393

TITLE IV-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid		
Student Support and Academic Enrichment Program	\$ 11,947	\$ 12,286
Expenditures		
Instruction	11,947	12,286
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 393

AFTER SCHOOL GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

	SCHEDULE 2	
	Prior Year	Current Year
	Actual	Actual
Receipts		
Other Revenue from Local Sources	\$ 15,142	\$ -
Expenditures		
Instruction	15,157	541
Receipts Over (Under) Expenditures	(15)	(541)
Unencumbered Cash, Beginning	1,207	1,192
Unencumbered Cash, Ending	\$ 1,192	\$ 651

UNIFIED SCHOOL DISTRICT NO. 393**COVID SPARK FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2021****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)**

	SCHEDULE 2	
	Prior Year	Current Year
	Actual	Actual
Receipts		
Other Revenue from Local Sources	\$ 18,712	\$ 227,476
Expenditures		
Instruction	15,703	230,187
Receipts Over (Under) Expenditures	3,009	(2,711)
Unencumbered Cash, Beginning	-	3,009
Unencumbered Cash, Ending	\$ 3,009	\$ 298

UNIFIED SCHOOL DISTRICT NO. 393**BOND AND INTEREST FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2021****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)****SCHEDULE 2**

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Revenue		
Delinquent Tax	\$ -	\$ 12
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	-	12
Unencumbered Cash, Beginning	827	827
Unencumbered Cash, Ending	\$ 827	\$ 839

UNIFIED SCHOOL DISTRICT NO. 393**AGENCY FUNDS****SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 3

Agency Funds	Beginning		Ending	
	Cash Balance	Receipts	Disbursements	Cash Balance
Student Organizations				
Student Council	\$ 202	\$ -	\$ 166	\$ 36
Junior High Student Council	1,161	-	-	1,161
Freshman Class	-	120	-	120
Sophomore Class	276	120	-	396
Junior Class	473	939	881	531
Senior Class	911	-	898	13
High School Cheerleaders	1,500	83	170	1,413
Junior High Cheerleaders	166	-	-	166
Art	298	106	343	61
Dance Team	238	-	-	238
FCCLA	708	160	277	591
FFA	3,282	4,383	4,468	3,197
Forensics	413	815	286	942
FBLA	7,885	1,834	1,960	7,759
Interest	621	93	-	714
Chess Club	268	-	-	268
STEM	463	-	-	463
Student Ambassadors	267	-	-	267
Gorilla Grub	372	2,393	1,907	858
Truce	117	-	-	117
Welding	1,396	3,349	1,473	3,272
Photography	-	2,774	1,384	1,390
National Honor Society	20	232	-	252
Total Student Organizations	21,037	17,401	14,213	24,225
Employee Flex Account	5,699	29,637	32,876	2,460
Sales Tax Fund	1,281	2,308	2,442	1,147
Total Agency Funds	\$ 28,017	\$ 49,346	\$ 49,531	\$ 27,832

UNIFIED SCHOOL DISTRICT NO. 393**DISTRICT ACTIVITY FUNDS****SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2021

SCHEDULE 4

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Solomon High/Junior High	\$ 19,482	\$ 28,840	\$ 32,199	\$ 16,123	\$ 16,123
Revolving:					
Student Registration	573	-	50	523	523
School Projects					
Solomon High/Junior High	4,775	15,902	11,571	9,106	9,106
Solomon Elementary	16,326	1,199	10,115	7,410	7,410
Total School Projects	21,101	17,101	21,686	16,516	16,516
Total District Activity Funds	\$ 41,156	\$ 45,941	\$ 53,935	\$ 33,162	\$ 33,162

UNIFIED SCHOOL DISTRICT NO. 393

RELATED MUNICIPAL ENTITY

SOLOMON RECREATION COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2021

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2020)

SCHEDULE 5

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
USD #393 Appropriation	\$ 32,115	\$ 32,810	\$ 33,043	\$ (233)
Interest	51	38	100	(62)
Grants, Fees and Other Sources	1,467	6,304	6,000	304
Total Receipts	33,633	39,152	\$ 39,143	\$ 9
Expenditures				
Salaries and Payroll Taxes	13,895	14,502	\$ 15,000	\$ (498)
Utilities, Supplies, Equipment	4,250	9,398	18,500	(9,102)
Maintenance and Construction	932	2,916	19,471	(16,555)
Donations	500	538	1,000	(462)
Programs and Activities	4,385	8,729	15,000	(6,271)
Total Expenditures	23,962	36,083	\$ 68,971	\$ (32,888)
Receipts Over (Under) Expenditures	9,671	3,069		
Unencumbered Cash, Beginning	21,298	30,969		
Unencumbered Cash, Ending	\$ 30,969	\$ 34,038		