July 9, 2024

The Western Tim

Legal Notice

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The Western Times
on the 9th day of July 2024

NOTICE OF BUDGET HEARING

The governing body of
Wallace Township
Wallace County
will meet on July 22, 2024, at 7:00 PM at the Wallace Fire House for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate 2024		Proposed Budget 2025		
Fund	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,774	1.054	4,075	1.135	18,284	5,687	1.281
Totals	3,774	1.054	4,075	1.135	18,284	5,687	1.281
						*Revenue Neutral Rate***	*1.281*
Less: Transfers	0		0		0		
Net Expenditure	3,774		4,075		18,284		
Total Tax Levied	5,690		5,690		xxxxxxxxxxxxxx		
Assessed Valuation:							
Township	5,400,153		5,564,847		4,438,245		
Outstanding Indebtedness, Jan 1	2022		2023		2024		
G.O. Bonds	-		-		-		
Other	-		-		-		
Lease Purchase Principal	-		-		-		
Total	-		-		-		

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Marietta Wright
Treasurer

State of Kansas
Township

CERTIFICATE 2025

To the Clerk of Wallace County, State of Kansas
We, the undersigned, officers of
Wallace Township
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2025; and (3) the
Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Alloc of MVT, RVT, and 16/20M Vehicles Tax		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	K.S.A.				
General	79-1962	5	18,284	5,687	1.281
Debt Service	10-113				
Library	12-1220				
Road	68-518c				
Special Machinery					
Totals		xxxxxx	18,284	5,687	
Budget Hearing Notice		6			
Combined Rate and Budget Hearing Notice					
Rate Hearing Notice					
Neighborhood Revitalization Rebate					

County Clerk's Use Only
3,877,290
Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	1.281
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Theresa Dasenbrock, CPA, CFE
Lewis, Hooper & Dick, LLC
Address:
PO Box 699
Garden City, KS 67846
Email:
theresad@lhd.com

Attest: July 23rd, 2024

Micaela Lock
County Clerk

Ted Bassen
Marietta Wright
Thomas

Governing Body

Wallace Township
Wallace County

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Tax Levy Amount in 2024 Budget	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	5,690	176	2	33	-	-
Debt Service	-	-	-	-	-	-
Library	-	-	-	-	-	-
Road	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	5,690	176	2	33	-	-

County Treas Motor Vehicle Estimate 176

County Treas Recreational Vehicle Estimate 2

County Treas 16/20M Vehicle Estimate 33

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

MVT Factor 0.03093

RVT Factor 0.00035

16/20M Factor 0.00580

Comm Veh Factor 0.00000

Watercraft Factor 0.00000

State of Kansas
Township

2025

Wallace Township

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
Road	Special Machinery	-	-	-	
	Total	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgete

Wallace Township
Wallace County

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
Total Other				0			0	0	0	0
Total Indebtedness				**0**			**0**	**0**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
None							
				Total	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Wallace Township 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance January 1	8,256	10,456	12,386
Receipts:			
Ad Valorem Tax	5,974	5,690	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		275	176
Recreational Vehicle Tax		3	2
16/20 M Vehicle Tax		33	33
Commercial Vehicle Tax			0
Watercraft Tax		4	0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**5,974**	**6,005**	**211**
Resources Available:	**14,230**	**16,461**	**12,597**
Expenditures:			
Officers Pay	160	200	200
Prairie Dogs	1,800	1,800	1,800
Cemetery	1,200	1,500	1,500
Publications	249	175	200
Contractual	365	400	400
Equipment			
Buildings Maintenance		0	14,184
Insurance			
Cash Reserve (2025 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avai			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	**3,774**	**4,075**	**18,284**
Unencumbered Cash Balance Dec 31	10,456	12,386	xxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	14,645	16,100	18,284
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	18,284
		Tax Required	5,687
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	5,687

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