UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

Financial Statement

For the Year Ended June 30, 2024

Unified School District No. 369

For the Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 369
Burrton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 369, Burrton, Kansas, (District), as of and for the year ended June 30, 2024, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2024 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures–actual and budget, individual fund schedules of regulatory basis receipts and expenditures–actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-District activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2024 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 30, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures–actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2024 basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
January 11, 2025

Unified School District No. 369

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ 2,107	2,104,733	2,105,923	917	131,371	132,288
Supplemental General	69,029	703,198	673,626	98,601	17,930	116,531
Special Purpose Funds						
At Risk (4 year old)	20,000	44,104	50,000	14,104	9,751	23,855
At Risk (K-12)	57,085	220,009	172,152	104,942	22,662	127,604
Bilingual Education	1,154	-	224	930	-	930
Capital Outlay	419,735	290,230	261,176	448,789	21,184	469,973
Driver Training	24,177	4,310	3,169	25,318	39	25,357
Food Service	8,785	122,782	122,312	9,255	13,164	22,419
Professional Development	9,672	26,277	7,071	28,878	-	28,878
Special Education	231,525	444,176	368,552	307,149	1,741	308,890
Career and Technology Education	-	87,319	65,984	21,335	3,253	24,588
Gifts and Grants	35,688	4,546	3,972	36,262	-	36,262
KPERS Retirement	-	177,908	177,908	-	-	-
Recreation Commission	2,258	23,724	23,000	2,982	1,182	4,164
Contingency Reserve	143,900	-	-	143,900	-	143,900
Textbook Revolving	7,408	-	5,905	1,503	-	1,503
Federal and State Grant Programs						
Improving Basic Programs Operated by Local Educational Agencies (Title I)	-	52,926	52,926	-	-	-
Supporting Effective Instruction Program (Title II)	-	12,323	12,323	-	-	-
Small, Rural Education Achievement Program	-	21,757	21,757	-	-	-
Student Support and Academic Enrichment Program (Title IV)	-	12,673	12,673	-	-	-
Elementary & Secondary School Emergency Relief Fund (ESSER II)	(42,695)	42,695	-	-	-	-
Emergency Relief Fund (ESSER III)	(50,000)	120,000	41,803	28,197	4,033	32,230
Bond and Interest Fund	313,177	162,279	218,543	256,913	-	256,913
District Activity Funds						
Activity Gate Receipts	18,516	33,537	31,174	20,879	-	20,879
School Projects	11,030	25,439	19,494	16,975	-	16,975
Total Reporting Entity						
(Excluding Agency Funds)	$ 1,282,551	4,736,945	4,451,667	1,567,829	226,310	1,794,139

Composition of Cash:	
State Bank of Burrton	
Petty Cash	$ 500
Checking	1,543,650
Certificates of Deposit	120,000
District Activity Fund Checking	50,359
Kansas Municipal Investment Pool	92,135
Total cash	1,806,644
Less agency funds (Schedule 3)	12,505
Total Reporting Entity (Excluding Agency Funds)	$ 1,794,139

The notes to the financial statement are an integral part of this statement.

Unified School District No. 369

NOTES TO FINANCIAL STATEMENT

June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 369, Burrton, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 369 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds, District Activity Funds, or the following Special Purpose Funds: Contingency Reserve, Textbook Revolving, and Federal and State Grant Program Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. DEPOSITS AND INVESTMENTS

As of June 30, 2024, the District had the following investment and maturity:

Investment Type	Fair Value	Investment Maturity (in Years) Less than 1	Rating U.S.
Kansas Municipal Investment Pool	$ 92,135	92,135	N/A

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investment is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024, is as follows:

Investment	Percentage of Investment
Kansas Municipal Investment Pool	100%

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $1,714,509, and the bank balance was $1,620,300. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,370,300 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024, the District had $92,135 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

The District was not in compliance with K.S.A. 9-1402 and 9-1405 which require that deposits with statutorily authorized financial institutions be adequately secured. The District's cash deposits were not adequately secured for a period of 6 days during the year ended June 30, 2024.

4. LONG-TERM DEBT

Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on August 15, 2013 with The Citizens State Bank, Moundridge, Kansas, to finance school building improvements. The District will pay The Citizens State Bank $100,000 a year for a period of 10 years. The lease payments are to be placed in an interest bearing custodial account. The expected total of all payments to be made by the District plus interest earned on the account is $1,000,000, which is the amount of the Lease Purchase Agreement, amortized with zero percent interest. At the end of 10 years, the custodian will release the funds in the account to The Citizens State Bank, and the lease will be terminated. The lease purchase was paid off on August 15, 2023.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.0-3.50%	6/4/2015	$ 2,500,000	9/1/2026	$ 470,000	-	110,000	360,000	12,038
Series 2020, Refunding	1.9-2.45%	4/9/2020	1,550,000	9/1/2032	1,430,000	-	70,000	1,360,000	26,505
					1,900,000	-	180,000	1,720,000	38,543
Finance Lease Obligations									
Qualified Zone Academy Bond	0.00%	8/15/2013	1,000,000	8/15/2023	100,000	-	100,000	-	-
Total contractual indebtedness					$ 2,000,000	-	280,000	1,720,000	38,543

Current maturities of long-term debt and interest for the next five years and the four-year increment through maturity are as follows:

	Year ending June 30						
	2025	2026	2027	2028	2029	2030 - 2033	Total
Principal							
General Obligation Bonds	$ 185,000	190,000	175,000	180,000	185,000	805,000	1,720,000
Interest							
General Obligation Bonds	34,119	29,558	24,736	20,520	17,053	30,922	156,908
Total principal and interest	$ 219,119	219,558	199,736	200,520	202,053	835,922	1,876,908

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (4 year old)	K.S.A. 72-5167	$ 44,104
General	At Risk (K-12)	K.S.A. 72-5167	172,518
General	Capital Outlay	K.S.A. 72-5167	58,026
General	Food Service	K.S.A. 72-5167	49,027
General	Professional Development	K.S.A. 72-5167	25,000
General	Special Education	K.S.A. 72-5167	444,176
General	Career and Technology Education	K.S.A. 72-5167	33,904
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	47,491
Supplemental General	Career and Technology Education	K.S.A. 72-5143	40,208

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time personnel who work all twelve months of the year earn annual vacation time of one to four weeks depending upon position and length of employment. Certified personnel and other personnel working for the District less than twelve months earn no vacation. Vacation days do not carry over to the new year, with the exception of the Superintendent, who may carry over a maximum of 10 days.

Both certified and full-time classified personnel earn ten days of sick leave per year cumulative to a maximum of seventy days. At the end of the contract period, a maximum of sixty days may be carried over to the subsequent year with the days in excess of sixty being paid at the rate of $15 per day. Personnel leaving the District after five years of employment will receive $15 per day for unused sick leave.

Certified personnel are authorized two days of personal leave per year. Unused personal leave at the end of the contract period is paid at the current substitute teacher rate of pay.

The District's liability for compensated absences at June 30, 2024, has not been recorded in this financial statement.

7. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $177,908 for the year ended June 30, 2024.

7. DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,077,567. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Burrton Recreation Commission, which operates recreational programs within the District. The District and the City of Burrton each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2024, the District levied a total tax of 1.0 mills for the Recreation Commission, which is in turn appropriated to the Burrton Recreation Commission for its operations. The financial activity of the Recreation Commission is not included in the accompanying financial statement.

The Board Clerk is related to an officer of the financial institution where the District has funds deposited. At June 30, 2024, funds deposited at this institution totaled $1,620,300.

9. RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures or overpayments, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain insurance at a cost it considered to be economically justifiable. For this reason, the District elected to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), which is a public entity risk pool operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for property and liability insurance coverage. The agreement to participate in this public entity risk pool provides that they will be self sustaining through member premiums, and that KERMP will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated. The Pool is authorized by K.S.A. 12-2616, et. seq.

9. RISK MANAGEMENT (Continued)

The District continues to carry commercial insurance for all other risks of loss. There have been no significant reductions in insurance coverage during the past fiscal year, and there were no settlements that exceeded insurance coverage for each of the past three years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

10. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2024, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through January 11, 2025, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

Unified School District No. 369

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	$2,212,370	(106,447)	-	2,105,923	2,105,923	-
Supplemental General	718,230	(44,604)	-	673,626	673,626	-
SPECIAL PURPOSE FUNDS						
At Risk (4 year old)	50,000	-	-	50,000	50,000	-
At Risk (K-12)	323,170	-	-	323,170	172,152	(151,018)
Bilingual Education	1,000	-	-	1,000	224	(776)
Capital Outlay	571,000	-	-	571,000	261,176	(309,824)
Driver Training	6,485	-	-	6,485	3,169	(3,316)
Food Service	193,350	-	-	193,350	122,312	(71,038)
Professional Development	26,500	-	-	26,500	7,071	(19,429)
Special Education	428,205	-	-	428,205	368,552	(59,653)
Career and Technology Education	103,000	-	-	103,000	65,984	(37,016)
Gifts and Grants	10,790	-	-	10,790	3,972	(6,818)
KPERS Retirement	239,044	-	-	239,044	177,908	(61,136)
Recreation Commission	23,000	-	-	23,000	23,000	-
BOND AND INTEREST FUND	218,543	-	-	218,543	218,543	-

Unified School District No. 369

General Funds

SCHEDULE OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GENERAL				
RECEIPTS				
Mineral production tax	$ 4,602	3,996	1,785	2,211
General state aid	1,886,035	1,871,279	1,955,162	(83,883)
Special education state aid	252,820	229,458	289,665	(60,207)
Reimbursements and other	10,549	-	-	-
Total receipts	2,154,006	2,104,733	2,246,612	(141,879)
EXPENDITURES				
Instruction	988,762	858,419	806,390	52,029
Student support services	55,168	59,818	59,897	(79)
General administration	181,624	196,936	185,670	11,266
School administration	249,878	128,797	203,350	(74,553)
Operations and maintenance	233	391	-	391
Student transportation services	46,638	34,807	60,550	(25,743)
Transfer to				
At Risk (4 year old)	44,104	44,104	50,000	(5,896)
At Risk (K-12)	172,518	172,518	255,600	(83,082)
Capital Outlay	-	58,026	-	58,026
Food Service	28,846	49,027	95,000	(45,973)
Professional Development	-	25,000	30,000	(5,000)
Special Education	350,625	444,176	380,913	63,263
Career and Technology Education	34,085	33,904	85,000	(51,096)
	2,152,481	2,105,923	2,212,370	(106,447)
Adjustment to comply with legal max	-	-	(106,447)	106,447
Total expenditures	2,152,481	2,105,923	2,105,923	-
Receipts over (under) expenditures	1,525	(1,190)		
Unencumbered cash, beginning	582	2,107		
Unencumbered cash, ending	$ 2,107	917		

Unified School District No. 369

General Funds

SCHEDULE OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Tax in process	$ 10,174	7,935	14,423	(6,488)
Current tax	372,082	466,260	455,198	11,062
Delinquent tax	5,766	7,059	9,688	(2,629)
Vehicle tax	35,743	33,552	35,248	(1,696)
Recreational vehicle tax	977	904	844	60
Commercial vehicle tax	3,273	8,371	6,150	2,221
State aid	237,124	179,117	191,110	(11,993)
Total receipts	665,139	703,198	712,661	(9,463)
EXPENDITURES				
Instruction	66,497	110,264	84,500	25,764
Student support services	(112)	6,855	2,850	4,005
General administration	121,430	113,573	145,000	(31,427)
School administration	5,320	17,844	6,500	11,344
Student transportation services	17,136	18,948	29,250	(10,302)
Operations and maintenance	352,563	318,443	386,950	(68,507)
Transfer to				
At Risk (K-12)	49,589	47,491	62,174	(14,683)
Bilingual Education	941	-	1,006	(1,006)
Special Education	18,540	-	-	-
Career and Technology Education	40,027	40,208	-	40,208
	671,931	673,626	718,230	(44,604)
Adjustment to comply with legal max	-	-	(44,604)	44,604
Total expenditures	671,931	673,626	673,626	-
Receipts over (under) expenditures	(6,792)	29,572		
Unencumbered cash, beginning	75,821	69,029		
Unencumbered cash, ending	$ 69,029	98,601		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (4 YEAR OLD)				
RECEIPTS				
Other	$ 80	-	-	-
Transfer from				
General	44,104	44,104	50,000	(5,896)
Total receipts	44,184	44,104	50,000	(5,896)
EXPENDITURES				
Salaries and benefits	44,184	50,000	50,000	-
Receipts over (under) expenditures	-	(5,896)		
Unencumbered cash, beginning	20,000	20,000		
Unencumbered cash, ending	$ 20,000	14,104		
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	$ 172,518	172,518	255,600	(83,082)
Supplemental General	49,589	47,491	62,174	(14,683)
Total receipts	222,107	220,009	317,774	(97,765)
EXPENDITURES				
Salaries and benefits	205,022	172,152	323,170	(151,018)
Receipts over (under) expenditures	17,085	47,857		
Unencumbered cash, beginning	40,000	57,085		
Unencumbered cash, ending	$ 57,085	104,942		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from				
General	$ -	-	1,006	(1,006)
Supplemental General	941	-	-	-
Total receipts	941	-	1,006	(1,006)
EXPENDITURES				
Salaries and benefits	-	224	1,000	(776)
Receipts over (under) expenditures	941	(224)		
Unencumbered cash, beginning	213	1,154		
Unencumbered cash, ending	$ 1,154	930		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAPITAL OUTLAY				
RECEIPTS				
Tax in process	$ 3,966	3,343	6,027	(2,684)
Current tax	156,615	166,438	155,668	10,770
Delinquent tax	2,255	2,792	4,081	(1,289)
Vehicle tax	13,165	13,005	14,090	(1,085)
Recreational vehicle tax	379	365	337	28
16-20M truck tax	300	444	-	444
Commercial vehicle tax	1,262	3,416	2,458	958
State aid	17,990	-	-	-
Interest	7,665	42,401	-	42,401
Transfer from General	-	58,026	-	58,026
Total receipts	203,597	290,230	182,661	107,569
EXPENDITURES				
Operations and maintenance	-	8,596	-	8,596
Equipment	48,849	73,408	15,000	58,408
Facilities	286,392	179,172	556,000	(376,828)
Total expenditures	335,241	261,176	571,000	(309,824)
Receipts over (under) expenditures	(131,644)	29,054		
Unencumbered cash, beginning	551,379	419,735		
Unencumbered cash, ending	$ 419,735	448,789		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
DRIVER TRAINING				
RECEIPTS				
State aid	$ 2,520	1,305	2,025	(720)
Student fees	1,850	3,005	1,295	1,710
Total receipts	4,370	4,310	3,320	990
EXPENDITURES				
Salaries and benefits	2,949	2,996	4,135	(1,139)
Other	987	173	2,350	(2,177)
Total expenditures	3,936	3,169	6,485	(3,316)
Receipts over (under) expenditures	434	1,141		
Unencumbered cash, beginning	23,743	24,177		
Unencumbered cash, ending	$ 24,177	25,318		
FOOD SERVICE				
RECEIPTS				
Meal sales	$ 18,396	16,054	20,452	(4,398)
Federal aid	79,037	57,113	79,064	(21,951)
State aid	708	588	743	(155)
Transfer from General	28,846	49,027	95,000	(45,973)
Total receipts	126,987	122,782	195,259	(72,477)
EXPENDITURES				
Salaries and benefits	77,559	68,642	94,935	(26,293)
Food	56,593	48,648	82,000	(33,352)
Other	5,394	5,022	16,415	(11,393)
Total expenditures	139,546	122,312	193,350	(71,038)
Receipts over (under) expenditures	(12,559)	470		
Unencumbered cash, beginning	21,344	8,785		
Unencumbered cash, ending	$ 8,785	9,255		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	$ 2,172	1,277	2,250	(973)
Transfer from General	-	25,000	30,000	(5,000)
Total receipts	2,172	26,277	32,250	(5,973)
EXPENDITURES				
Salaries and benefits	1,647	-	-	-
Purchased services	8,453	6,096	26,500	(20,404)
Other	2,400	975	-	975
Total expenditures	12,500	7,071	26,500	(19,429)
Receipts over (under) expenditures	(10,328)	19,206		
Unencumbered cash, beginning	20,000	9,672		
Unencumbered cash, ending	$ 9,672	28,878		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SPECIAL EDUCATION				
RECEIPTS				
Federal aid - Medicaid	$ 29,463	-	-	-
Transfer from				
General	350,625	444,176	380,913	63,263
Supplemental General	18,540	-	-	-
Total receipts	398,628	444,176	380,913	63,263
EXPENDITURES				
Instruction				
Special education assessment	163,839	130,350	170,000	(39,650)
Special education flowthrough	207,688	188,435	190,000	(1,565)
Student transportation				
Salaries and benefits	40,561	35,795	48,530	(12,735)
Supplies and other	13,079	13,972	19,675	(5,703)
Total expenditures	425,167	368,552	428,205	(59,653)
Receipts over (under) expenditures	(26,539)	75,624		
Unencumbered cash, beginning	258,064	231,525		
Unencumbered cash, ending	$ 231,525	307,149		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAREER AND TECHNOLOGY EDUCATION				
RECEIPTS				
State aid	$ -	10,932	18,000	(7,068)
Reimbursements	-	2,275	-	2,275
Transfer from				
General	34,085	33,904	85,000	(51,096)
Supplemental General	40,027	40,208	-	40,208
Total receipts	74,112	87,319	103,000	(15,681)
EXPENDITURES				
Instruction				
Salaries and benefits	68,306	48,507	79,856	(31,349)
Supplies and other	5,806	17,477	23,144	(5,667)
Total expenditures	74,112	65,984	103,000	(37,016)
Receipts over (under) expenditures	-	21,335		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	21,335		
GIFTS AND GRANTS				
RECEIPTS				
Donations and scholarships	$ 7,392	4,546	4,000	546
EXPENDITURES				
Supplies and other	5,731	3,972	10,790	(6,818)
Receipts over (under) expenditures	1,661	574		
Unencumbered cash, beginning	34,027	35,688		
Unencumbered cash, ending	$ 35,688	36,262		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
KPERS RETIREMENT				
RECEIPTS				
State aid	$ 229,850	177,908	239,044	(61,136)
EXPENDITURES				
Instruction	147,103	93,029	125,000	(31,971)
Student support	4,597	12,280	16,500	(4,220)
General administration	18,388	10,792	14,500	(3,708)
School administration	25,284	8,562	11,500	(2,938)
Operations and maintenance	13,791	14,104	18,950	(4,846)
Student transportation services	11,493	5,132	6,895	(1,763)
Food service	9,194	34,009	45,699	(11,690)
Total expenditures	229,850	177,908	239,044	(61,136)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	-		
RECREATION COMMISSION				
RECEIPTS				
Tax in process	$ 492	419	869	(450)
Current taxes	19,588	20,803	19,467	1,336
Delinquent taxes	286	347	514	(167)
Motor vehicle tax	1,646	1,627	1,765	(138)
Recreational vehicle tax	47	46	42	4
16-20M truck tax	41	55	-	55
Commercial vehicle tax	158	427	308	119
Total receipts	22,258	23,724	22,965	759
EXPENDITURES				
Appropriation to recreation commission	20,000	23,000	23,000	-
Receipts over (under) expenditures	2,258	724		
Unencumbered cash, beginning	-	2,258		
Unencumbered cash, ending	$ 2,258	2,982		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
CONTINGENCY RESERVE		
RECEIPTS	$ -	-
EXPENDITURES	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	143,900	143,900
Unencumbered cash, ending	$ 143,900	143,900
TEXTBOOK REVOLVING		
RECEIPTS		
Student fees	$ 3,721	-
EXPENDITURES		
Textbooks	517	5,905
Receipts over (under) expenditures	3,204	(5,905)
Unencumbered cash, beginning	4,204	7,408
Unencumbered cash, ending	$ 7,408	1,503

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
FEDERAL AND STATE GRANT PROGRAMS		
IMPROVING BASIC PROGRAMS OPERATED BY		
LOCAL EDUCATIONAL AGENCIES (TITLE I)		
RECEIPTS		
Federal aid	$ 50,542	52,926
EXPENDITURES		
Salaries and benefits	50,542	52,926
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
SUPPORTING EFFECTIVE INSTRUCTION		
PROGRAM (TITLE II)		
RECEIPTS		
Federal aid	$ 10,599	12,323
EXPENDITURES		
Salaries and benefits	10,599	12,323
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
SMALL, RURAL SCHOOL ACHIEVEMENT PROGRAM		
RECEIPTS		
Federal aid	$ -	21,757
EXPENDITURES		
Salaries and benefits	-	21,757
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
FEDERAL AND STATE GRANT PROGRAMS		
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM (TITLE IV)		
RECEIPTS		
Federal aid	$ 12,549	12,673
EXPENDITURES		
Salaries and benefits	12,376	12,673
Receipts over (under) expenditures	173	-
Unencumbered cash, beginning	(173)	-
Unencumbered cash, ending	$ -	-
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER I & II)		
RECEIPTS		
Federal aid	122,350	42,695
EXPENDITURES		
Salaries and benefits	85,579	-
Receipts over (under) expenditures	36,771	42,695
Unencumbered cash, beginning	(79,466)	(42,695)
Unencumbered cash, ending	$ (42,695)	-
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER III)		
RECEIPTS		
Federal aid	$ -	120,000
EXPENDITURES		
Salaries and benefits	50,000	25,000
Supplies and other	-	16,803
Total expenditures	50,000	41,803
Receipts over (under) expenditures	(50,000)	78,197
Unencumbered cash, beginning	-	(50,000)
Unencumbered cash, ending	$ (50,000)	28,197

Unified School District No. 369

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Tax in process	$ 3,577	3,344	6,015	(2,671)
Current tax	156,625	140,091	155,665	(15,574)
Delinquent tax	2,123	2,591	4,081	(1,490)
Motor vehicle tax	12,250	12,222	13,178	(956)
Recreational vehicle tax	344	347	316	31
16-20M truck tax	309	401	-	401
Commercial vehicle tax	1,151	3,283	2,299	984
State aid	20,460	-	-	-
Other	7	-	-	-
Total receipts	196,846	162,279	181,554	(19,275)
EXPENDITURES				
Principal	165,000	180,000	180,000	-
Interest	46,700	38,543	38,543	-
Total expenditures	211,700	218,543	218,543	-
Receipts over (under) expenditures	(14,854)	(56,264)		
Unencumbered cash, beginning	328,031	313,177		
Unencumbered cash, ending	$ 313,177	256,913		

Unified School District No. 369

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2024

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATIONS				
Band	$ 1,491	2,700	2,323	1,868
Class of 2023	1,490	-	1,490	-
Class of 2024	2,532	9,675	11,329	878
Class of 2025	1,962	3,872	3,077	2,757
Class of 2026	437	738	-	1,175
Class of 2027	-	512	-	512
High School Cheerleaders	1,162	-	441	721
Scholars Bowl	15	300	40	275
Kays	939	863	1,337	465
Student Council	269	778	406	641
Student Council-Middle School	103	377	50	430
FCCLA	679	-	-	679
Entrepreneurship	355	-	-	355
Charger Store	816	-	-	816
Drivers Education	165	3,085	3,065	185
National Honor Society	1,060	-	375	685
Other	112	223	272	63
Total Student Organizations	13,587	23,123	24,205	12,505
SALES TAX	-	3,820	3,820	-
Total Agency Funds	$ 13,587	26,943	28,025	12,505

Unified School District No. 369

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
ACTIVITY GATE RECEIPTS						
Athletics	$ 16,580	33,128	31,122	18,586	-	18,586
Shop Activity	782	160	52	890	-	890
Drama	1,154	249	-	1,403	-	1,403
Total Activity Gate Receipts	$ 18,516	33,537	31,174	20,879	-	20,879
SCHOOL PROJECTS						
Elementary School - Playground Equipment	$ 2,062	2,886	2,791	2,157	-	2,157
Yearbook	5,196	1,435	600	6,031	-	6,031
Book Fair	458	1,402	1,259	601	-	601
Concessions	3,137	18,466	14,181	7,422	-	7,422
Pantry Fund	-	1,250	663	587	-	587
Other	177	-	-	177	-	177
Total School Projects	$ 11,030	25,439	19,494	16,975	-	16,975