

UNIFIED SCHOOL DISTRICT NO. 440

HALSTEAD, KANSAS

FINANCIAL STATEMENT

For the Year Ended June 30, 2017

Unified School District No. 440

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Knudsen Monroe & Company LLC

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 440
Halstead, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 440, Halstead, Kansas (District), as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, and schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2017 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated October 6, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants
October 6, 2017

Unified School District No. 440

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	\$ -	5,779,523	5,779,523	-	16,847	16,847
Supplemental general	83,266	2,019,655	1,883,765	219,156	129,086	348,242
Special Purpose Funds						
At risk (K-12)	-	410,000	410,000	-	-	-
At risk (4 year old)	-	45,546	45,546	-	-	-
Capital outlay	918,715	466,690	341,817	1,043,588	298,298	1,341,886
Driver training	75,411	12,831	31,065	57,177	-	57,177
Food service	98,811	374,172	374,000	98,983	-	98,983
Professional development	61,461	30,125	28,690	62,896	-	62,896
Parent education	16,421	5,000	8,597	12,824	-	12,824
Special education	400,000	1,035,252	1,025,155	410,097	-	410,097
Vocational education	-	219,103	219,103	-	-	-
KPERS special retirement contribution	-	356,310	356,310	-	-	-
Bond and Interest Fund	1,134,839	696,386	649,194	1,182,031	-	1,182,031
Non-budgeted Funds						
Special Purpose Funds						
Contingency reserve	547,000	-	-	547,000	-	547,000
Student health initiative	4,014	-	-	4,014	-	4,014
Student material revolving	66,168	39,043	50,537	54,674	21,359	76,033
After school program	2,116	37,706	37,812	2,010	-	2,010
Kansas Reading Roadmap	17,426	131,661	168,994	(19,907)	-	(19,907)
Little Dragon Preschool	22,728	25,773	15,248	33,253	-	33,253
Federal government program	-	142,276	142,276	-	-	-
Fiduciary Funds						
Gift funds	3,120	2,486	2,653	2,953	-	2,953
School activity funds						
Gate receipts	43,615	121,010	130,266	34,359	-	34,359
School projects	19,191	39,667	39,585	19,273	-	19,273
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,514,302</u>	<u>11,990,215</u>	<u>11,740,136</u>	<u>3,764,381</u>	<u>465,590</u>	<u>4,229,971</u>

Composition of Cash:

The Halstead Bank	
Cash in bank, checking	\$ 3,571,338
Cash in bank, petty cash	1,500
Cash in bank, debit card	3,500
Cash in bank, activity funds	
Elementary School	10,073
Middle School	28,414
High School	48,294
Certificates of Deposit	
District	600,000
High School activity fund	6,433
Total Cash	4,269,552
Less Agency Funds per Schedule 4	(39,581)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,229,971</u>

The notes to the financial statement are an
integral part of this statement

NOTES TO FINANCIAL STATEMENT

June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

Unified School District No. 440, Halstead, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents the Unified School District No. 440 (District), a municipality.

Regulatory Basis Fund Types

General Funds – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies, and other specific receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Fiduciary Funds – used to account for assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds.

Activity Funds – under provisions of K.S.A. 72-8208a, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose and fiduciary funds.

Agency Funds – used to report assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations and/or other funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

NOTES TO FINANCIAL STATEMENT

June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for certain special purpose funds, capital project funds, fiduciary funds, District activity funds and agency funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

NOTES TO FINANCIAL STATEMENT

June 30, 2017

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the carrying amount of the District's deposits was \$4,229,971 and the bank balance was \$4,500,956. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance, and the remaining \$4,250,956 was collateralized by pledged securities held under joint custody receipts issued by a third party in the District's name under joint custody arrangements or by letters of credit. The third party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party agreement signed by all three parties: the District, the pledging bank, and the independent third-party bank holding the pledged securities.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$508,819 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Management is not aware of any statutory violations occurring in the year ending June 30, 2017.

Unified School District No. 440
NOTES TO FINANCIAL STATEMENT

June 30, 2017

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Maturity Date	Balance 06/30/16	Additions	Retired/ Payments	Balance 06/30/17	Interest Paid
General Obligation Bonds									
School Improvement Series 2012, Refunding	2.0-3.5%	02/15/12	8,720,000	08/01/29	\$ 8,110,000	-	405,000	7,705,000	244,194
Capital Lease Obligations									
Equipment lease	3.897%	07/15/11	1,321,062	07/30/25	849,553	-	80,616	768,937	33,107
Cisco Wireless Network	0.000%	05/28/14	245,043	07/01/16	78,763	-	78,763	-	-
					928,316	-	159,379	768,937	33,107
Total Long-Term Debt					\$ 9,038,316	-	564,379	8,473,937	277,301

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year ended June 30							
	2018	2019	2020	2021	2022	2023-2027	2028-2031	Total
Principal								
General Obligation Bonds	\$ 415,000	440,000	465,000	490,000	520,000	3,070,000	2,305,000	7,705,000
Capital Lease Obligation	83,758	87,022	90,413	93,937	97,597	316,210	-	768,937
Total principal	498,758	527,022	555,413	583,937	617,597	3,386,210	2,305,000	8,473,937
Interest								
General Obligation Bonds	235,994	225,244	211,669	197,344	182,194	650,143	123,709	1,826,297
Capital Lease Obligation	29,965	26,701	23,310	19,787	16,126	24,960	-	140,849
Total interest	265,959	251,945	234,979	217,131	198,320	675,103	123,709	1,967,146
Total principal and interest	\$ 764,717	778,967	790,392	801,068	815,917	4,061,313	2,428,709	10,441,083

6. OPERATING LEASES

On November 22, 2013, the District entered into a lease agreement with Konica Minolta to lease seven Konica Minolta Bizhub copiers. The agreement calls for monthly payments of \$1,695 for 61 months. Payments totaling \$20,340 were made in 2017. Future scheduled payments to maturity are as follows:

Year	Amount
2018	\$ 20,340
2019	8,475

NOTES TO FINANCIAL STATEMENT

June 30, 2017

7. INTERFUND TRANSFERS

Operating transfers during the year ended June 30, 2017, were as follows:

From	To	Regulatory Authority	Amount
General	Capital Outlay	K.S.A. 72-6478	\$ 156,497
General	Food Service	K.S.A. 72-6478	188
General	Special Education	K.S.A. 72-6478	971,792
General	Vocational Education	K.S.A. 72-6478	2,898
General	KPERS	K.S.A. 72-6478	356,310
Supplemental General	At-Risk (K-12)	K.S.A. 72-6478	410,000
Supplemental General	At Risk 4 Year Old	K.S.A. 72-6478	45,546
Supplemental General	Food Service	K.S.A. 72-6478	7,000
Supplemental General	Professional Development	K.S.A. 72-6478	30,000
Supplemental General	Parent Education	K.S.A. 72-6478	5,000
Supplemental General	Special Education	K.S.A. 72-6478	1,695
Supplemental General	Vocational Education	K.S.A. 72-6478	195,082
			<u>\$ 2,182,008</u>

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040 the District allows retirees to participate in the group health insurance plan, until said retiree exhausts the early retirement benefits. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Vacation

Full-time classified employees earn ten days of paid vacation upon completion of one year of employment. From two through ten years of service, eleven days of paid vacation is earned. After ten years of service, classified employees earn sixteen days of paid vacation per year. Certified employees earn no vacation. Unused vacation time has not been recorded as a liability in the accompanying financial statement.

Sick Leave

Full-time classified and certified employees earn approximately fifteen days of paid sick leave in one year of service which can be accumulated to a maximum of seventy days. Unused sick leave is not paid to employees upon termination. Unused sick leave has not been recorded as a liability in the accompanying financial statement.

NOTES TO FINANCIAL STATEMENT

June 30, 2017

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 members. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium on death and disability insurance premiums in effect for the period April 1, 2016 through September 30, 2017), and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017.

Per 2017 Senate Substitute for Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 in fiscal year 2017. Section 43 (17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$356,310 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,410,817. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of

NOTES TO FINANCIAL STATEMENT

June 30, 2017

9. DEFINED BENEFIT PENSION PLAN (Continued)

December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in Kansas Association of School Boards (KASB) Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services for its workers compensation insurance coverage. The agreement to participate provides that KASB Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$300,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services management.

The District continues to carry commercial insurance for all other risks of loss, including liability, property, inland marine, linebacker and fleet coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

11. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited; but the District believes that disallowed expenditures or overpayments, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

NOTES TO FINANCIAL STATEMENT

June 30, 2017

12. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2017, to determine the need for any adjustments to and/or disclosures within the audited financial statements. Management has performed their analysis through October 6, 2017, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 440

HALSTEAD, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2017

Unified School District No. 440

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS(Budgeted Funds Only)
For the Year ended June 30, 2017

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	\$ 5,989,924	(210,401)	-	5,779,523	5,779,523	-
Supplemental general	1,883,765	-	-	1,883,765	1,883,765	-
Special Purpose Funds:						
At risk (K-12)	410,000	-	-	410,000	410,000	-
At risk (4 year old)	47,250	-	-	47,250	45,546	(1,704)
Capital outlay	1,255,000	-	-	1,255,000	341,817	(913,183)
Driver training	72,550	-	-	72,550	31,065	(41,485)
Food service	460,855	-	-	460,855	374,000	(86,855)
Professional development	66,000	-	-	66,000	28,690	(37,310)
Parent education	25,000	-	-	25,000	8,597	(16,403)
Special education	1,414,038	-	-	1,414,038	1,025,155	(388,883)
Vocational education	224,220	-	-	224,220	219,103	(5,117)
KPERS special retirement contribution	522,567	-	-	522,567	356,310	(166,257)
Bond and Interest Fund:						
Bond and interest	649,194	-	-	649,194	649,194	-
	<u>\$ 13,020,363</u>	<u>(210,401)</u>	<u>-</u>	<u>12,809,962</u>	<u>11,152,765</u>	<u>(1,657,197)</u>

Unified School District No. 440
General Funds

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year ended June 30, 2017
(With comparative actual totals for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
GENERAL FUND				
Receipts				
General state aid	\$ 4,803,321	4,803,321	4,803,321	-
Supplemental state aid	1,036,165	-	-	-
Capital Outlay state aid	42,356	-	-	-
Special education state aid	656,433	619,892	664,036	(44,144)
KPERS state aid	369,756	356,310	522,567	(166,257)
	<u>6,908,031</u>	<u>5,779,523</u>	<u>5,989,924</u>	<u>(210,401)</u>
Expenditures				
Instruction	2,515,542	2,350,828	2,663,646	(312,818)
Student support services	126,791	152,047	248,800	(96,753)
Instructional support services	246,619	267,230	151,000	116,230
General administration	170,118	155,499	170,400	(14,901)
School administration	515,690	517,760	551,050	(33,290)
Operations and maintenance	489,203	565,027	657,025	(91,998)
Student transportation services	220,691	195,722	261,700	(65,978)
Other support services	89,728	87,725	99,700	(11,975)
Transfers to				
Supplemental General	1,036,165	-	-	-
At Risk (K-12)	864	-	-	-
Capital Outlay	242,356	156,497	-	156,497
Food Service	40,000	188	-	188
Professional Development	15,000	-	-	-
Parent Education	15,000	-	-	-
Special Education	665,571	971,792	664,036	307,756
Vocational Education	148,937	2,898	-	2,898
KPERS	369,756	356,310	522,567	(166,257)
	<u>6,908,031</u>	<u>5,779,523</u>	<u>5,989,924</u>	<u>(210,401)</u>
Legal maximum budget adjustment	-	-	(210,401)	210,401
	<u>6,908,031</u>	<u>5,779,523</u>	<u>5,779,523</u>	<u>-</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		

Unified School District No. 440
General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended June 30, 2017
(With comparative actual totals for the year ended June 30, 2016)

		2017		
	2016			Variance
	Actual	Actual	Budget	Over
				(Under)
SUPPLEMENTAL GENERAL FUND				
Receipts				
Tax in process	\$ (245)	41,692	16,065	25,627
Current tax	756,833	842,133	898,879	(56,746)
Delinquent tax	13,734	61,453	23,855	37,598
Vehicle tax	122,987	104,050	114,560	(10,510)
State aid	-	970,327	887,061	83,266
Transfer from General	1,036,165	-	-	-
	1,929,474	2,019,655	1,940,420	79,235
Expenditures				
Instruction	47,216	140,425	52,250	88,175
Student support services	225,706	177,639	43,000	134,639
Instructional support staff	9,575	20,976	62,000	(41,024)
General administration	9,671	16,908	50,000	(33,092)
School administration	14,744	11,498	20,000	(8,502)
Operations and maintenance	663,609	628,982	519,265	109,717
Student transportation services	58,063	128,051	-	128,051
Other supplemental services	45,459	64,963	-	64,963
Transfers to				
At Risk K-12	406,517	410,000	410,000	-
At Risk 4 Year Old	45,000	45,546	47,250	(1,704)
Food Service	-	7,000	60,000	(53,000)
Professional Development	-	30,000	20,000	10,000
Parent Education	-	5,000	10,000	(5,000)
Special Education	311,312	1,695	370,000	(368,305)
Vocational Education	46,893	195,082	220,000	(24,918)
	1,883,765	1,883,765	1,883,765	-
Receipts over (under) expenditures	45,709	135,890		
Unencumbered cash, beginning	37,557	83,266		
Unencumbered cash, ending	\$ 83,266	219,156		

Unified School District No. 440

Special Purpose FundsSCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended June 30, 2017

(With comparative actual amounts for the year ended June 30, 2016)

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
AT RISK (K-12) FUND				
Receipts				
Transfers from				
General	\$ 864	-	-	-
Supplemental General	406,517	410,000	410,000	-
	<u>407,381</u>	<u>410,000</u>	<u>410,000</u>	<u>-</u>
Expenditures				
Instruction	354,927	403,602	357,500	46,102
Student support services	51,111	2,353	52,500	(50,147)
Instructional support services	1,343	4,045	-	4,045
	<u>407,381</u>	<u>410,000</u>	<u>410,000</u>	<u>-</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		
AT RISK (4 YEAR OLD) FUND				
Receipts				
Transfer from Supplemental General	\$ 45,000	45,546	<u>47,250</u>	<u>(1,704)</u>
Expenditures				
Salaries and benefits	<u>45,000</u>	<u>45,546</u>	<u>47,250</u>	<u>(1,704)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		

Unified School District No. 440

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year ended June 30, 2017

(With comparative actual amounts for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
CAPITAL OUTLAY FUND				
Receipts				
Tax in process	\$ -	8,935	3,010	5,925
Current tax	162,317	162,092	154,934	7,158
Delinquent tax	1,210	3,647	5,097	(1,450)
Vehicle tax	8,764	23,722	26,315	(2,593)
Interest	5,395	19,559	-	19,559
Grants and other	27,266	22,935	-	22,935
State aid	-	69,303	69,244	59
Transfer from General	242,356	156,497	-	156,497
	<u>447,308</u>	<u>466,690</u>	<u>258,600</u>	<u>208,090</u>
Expenditures				
Equipment and furniture	187,127	296,842	925,000	(628,158)
Equipment and buses	94,693	-	-	-
Operations and maintenance	52,114	-	-	-
Site improvement	-	44,975	330,000	(285,025)
	<u>333,934</u>	<u>341,817</u>	<u>1,255,000</u>	<u>(913,183)</u>
Receipts over (under) expenditures	113,374	124,873		
Unencumbered cash, beginning	805,341	918,715		
Unencumbered cash, ending	<u>\$ 918,715</u>	<u>1,043,588</u>		
DRIVER TRAINING FUND				
Receipts				
State aid	\$ 3,128	5,248	4,050	1,198
Other	13,488	7,583	-	7,583
	<u>16,616</u>	<u>12,831</u>	<u>4,050</u>	<u>8,781</u>
Expenditures				
Salaries and benefits	7,321	6,840	69,550	(62,710)
Equipment and furnishings	-	24,225	-	24,225
Other	-	-	3,000	(3,000)
	<u>7,321</u>	<u>31,065</u>	<u>72,550</u>	<u>(41,485)</u>
Receipts over (under) expenditures	9,295	(18,234)		
Unencumbered cash, beginning	66,116	75,411		
Unencumbered cash, ending	<u>\$ 75,411</u>	<u>57,177</u>		

Unified School District No. 440

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year ended June 30, 2017

(With comparative actual amounts for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
FOOD SERVICE FUND				
Receipts				
Lunch and breakfast sales	\$ 117,875	116,547	106,360	10,187
Federal aid	227,921	245,657	193,133	52,524
State aid	2,858	3,388	2,857	531
Other	483	1,392	-	1,392
Transfers from				
General	40,000	188	-	188
Supplemental General	-	7,000	60,000	(53,000)
	<u>389,137</u>	<u>374,172</u>	<u>362,350</u>	<u>11,822</u>
Expenditures				
Salaries and benefits	203,803	198,161	241,200	(43,039)
Food and supplies	186,719	175,481	219,655	(44,174)
Equipment	-	358	-	358
	<u>390,522</u>	<u>374,000</u>	<u>460,855</u>	<u>(86,855)</u>
Receipts over (under) expenditures	(1,385)	172		
Unencumbered cash, beginning	<u>100,196</u>	<u>98,811</u>		
Unencumbered cash, ending	<u>\$ 98,811</u>	<u>98,983</u>		
PROFESSIONAL DEVELOPMENT FUND				
Receipts				
Other	\$ -	125	-	125
Transfer from				
General	15,000	-	-	-
Supplemental General	-	30,000	20,000	10,000
	<u>15,000</u>	<u>30,125</u>	<u>20,000</u>	<u>10,125</u>
Expenditures				
Salaries and benefits	4,951	6,611	43,000	(36,389)
Purchased services and other	8,778	22,079	23,000	(921)
	<u>13,729</u>	<u>28,690</u>	<u>66,000</u>	<u>(37,310)</u>
Receipts over (under) expenditures	1,271	1,435		
Unencumbered cash, beginning	<u>60,190</u>	<u>61,461</u>		
Unencumbered cash, ending	<u>\$ 61,461</u>	<u>62,896</u>		

Unified School District No. 440
Special Purpose Funds

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year ended June 30, 2017
(With comparative actual amounts for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
PARENT EDUCATION FUND				
Receipts				
Transfer from				
General	\$ 15,000	-	-	-
Supplemental General	-	5,000	10,000	(5,000)
	<u>15,000</u>	<u>5,000</u>	<u>10,000</u>	<u>(5,000)</u>
Expenditures				
Purchased services and other	8,597	8,597	25,000	(16,403)
Receipts over (under) expenditures	6,403	(3,597)		
Unencumbered cash, beginning	10,018	16,421		
Unencumbered cash, ending	<u>\$ 16,421</u>	<u>12,824</u>		
SPECIAL EDUCATION FUND				
Receipts				
Other	\$ 61,417	61,765	-	61,765
Transfers from				
General Fund	665,571	971,792	664,036	307,756
Supplemental General	311,312	1,695	370,000	(368,305)
	<u>1,038,300</u>	<u>1,035,252</u>	<u>1,034,036</u>	<u>1,216</u>
Expenditures				
Salaries and benefits	120,645	124,684	420,827	(296,143)
Purchased services and other	2,388	1,695	4,000	(2,305)
Transportation	6,192	11,900	10,000	1,900
Tuition	909,075	886,876	979,211	(92,335)
	<u>1,038,300</u>	<u>1,025,155</u>	<u>1,414,038</u>	<u>(388,883)</u>
Receipts over (under) expenditures	-	10,097		
Unencumbered cash, beginning	400,000	400,000		
Unencumbered cash, ending	<u>\$ 400,000</u>	<u>410,097</u>		

Unified School District No. 440

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year ended June 30, 2017

(With comparative actual amounts for the year ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	Over
	Actual			(Under)
VOCATIONAL EDUCATION FUND				
Receipts				
CTE transportation state aid	\$ 6,603	4,249	4,220	29
Other	21,863	16,874	-	16,874
Transfers from				
General	148,937	2,898	-	2,898
Supplemental General	46,893	195,082	220,000	(24,918)
	<u>224,296</u>	<u>219,103</u>	<u>224,220</u>	<u>(5,117)</u>
Expenditures				
Salaries and benefits	229,490	205,417	214,220	(8,803)
Tuition and other	(5,194)	13,686	10,000	3,686
	<u>224,296</u>	<u>219,103</u>	<u>224,220</u>	<u>(5,117)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND				
Receipts				
Transfer from General	\$ 369,756	356,310	<u>522,567</u>	<u>(166,257)</u>
Expenditures				
Employee benefits	<u>369,756</u>	<u>356,310</u>	<u>522,567</u>	<u>(166,257)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>		

Unified School District No. 440

Bond and Interest FundSCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

For the Year ended June 30, 2017

(With comparative actual amounts for the year ended June 30, 2016)

		2017		
	2016 Actual	Actual	Budget	Variance Over (Under)
BOND AND INTEREST FUND				
Receipts				
Taxes				
Tax in process	\$ -	20,132	7,565	12,567
Current tax	367,840	325,914	311,548	14,366
Delinquent tax	6,806	35,029	11,515	23,514
Vehicle tax	56,280	55,633	61,851	(6,218)
State aid	271,821	259,678	259,678	-
	<u>702,747</u>	<u>696,386</u>	<u>652,157</u>	<u>44,229</u>
Expenditures				
Principal	395,000	405,000	405,000	-
Interest	252,193	244,194	244,194	-
	<u>647,193</u>	<u>649,194</u>	<u>649,194</u>	<u>-</u>
Receipts over (under) expenditures	55,554	47,192		
Unencumbered cash, beginning	<u>1,079,285</u>	<u>1,134,839</u>		
Unencumbered cash, ending	\$ 1,134,839	1,182,031		

Unified School District No. 440
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS

For the Year ended June 30, 2017
(With comparative actual amounts for the year ended June 30, 2016)

	2016 <u>Actual</u>	2017 <u>Actual</u>
CONTINGENCY RESERVE FUND		
Receipts	\$ -	-
Expenditures	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>547,000</u>	<u>547,000</u>
Unencumbered cash, ending	<u>\$ 547,000</u>	<u>547,000</u>
 STUDENT HEALTH INITIATIVE FUND		
Receipts		
Grant	\$ 2,952	-
Expenditures	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	2,952	-
Unencumbered cash, beginning	<u>1,062</u>	<u>4,014</u>
Unencumbered cash, ending	<u>\$ 4,014</u>	<u>4,014</u>
 STUDENT MATERIAL REVOLVING FUND		
Receipts		
Fees	<u>\$ 42,642</u>	<u>39,043</u>
Expenditures		
Textbooks	35,555	32,361
Other	4,286	9,971
Materials and supplies	<u>8,529</u>	<u>8,205</u>
	<u>48,370</u>	<u>50,537</u>
Receipts over (under) expenditures	(5,728)	(11,494)
Unencumbered cash, beginning	<u>71,896</u>	<u>66,168</u>
Unencumbered cash, ending	<u>\$ 66,168</u>	<u>54,674</u>

Unified School District No. 440
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS

For the Year ended June 30, 2017
 (With comparative actual amounts for the year ended June 30, 2016)

	2016 <u>Actual</u>	2017 <u>Actual</u>
AFTER SCHOOL PROGRAM FUND		
Receipts		
Other	\$ 35,490	37,706
Expenditures		
Salaries and benefits	44,744	37,812
Miscellaneous	445	-
	<u>45,189</u>	<u>37,812</u>
Receipts over (under) expenditures	(9,699)	(106)
Unencumbered cash, beginning	11,815	2,116
Unencumbered cash, ending	<u>\$ 2,116</u>	<u>2,010</u>
 KANSAS READING ROADMAP FUND		
Receipts		
Grant funds	\$ 97,069	131,661
Expenditures		
Instruction	114,821	146,385
Student support	2,042	1,911
Student transportation	17,728	20,698
	<u>134,591</u>	<u>168,994</u>
Receipts over (under) expenditures	(37,522)	(37,333)
Unencumbered cash, beginning	54,948	17,426
Unencumbered cash, ending	<u>\$ 17,426</u>	<u>(19,907)</u>
 LITTLE DRAGON PRESCHOOL FUND		
Receipts		
Tuition	\$ 23,698	25,773
Expenditures		
Salaries and benefits	14,136	14,792
Other	1,356	456
	<u>15,492</u>	<u>15,248</u>
Receipts over (under) expenditures	8,206	10,525
Unencumbered cash, beginning	14,522	22,728
Unencumbered cash, ending	<u>\$ 22,728</u>	<u>33,253</u>

Unified School District No. 440
Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS

For the Year ended June 30, 2017
 (With comparative actual amounts for the year ended June 30, 2016)

		2017		
	2016 Total	Title II-A Class Size Reduction	Title I ESEA	Total
STATE AND FEDERAL GRANT FUNDS				
Receipts				
Federal aid	\$ 149,201	18,200	124,076	142,276
Expenditures				
Salaries and benefits	149,201	18,200	124,076	142,276
Receipts over (under) expenditures	-	-	-	-
Unencumbered cash, beginning	-	-	-	-
Unencumbered cash, ending	\$ -	-	-	-

Unified School District No. 440

Fiduciary FundsSCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year ended June 30, 2017

	<u>2016</u>	<u>2017</u>
FIDUCIARY - GIFT FUNDS		
Dyron Schutte Fund		
Receipts	\$ -	-
Expenditures	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>275</u>	<u>275</u>
Unencumbered cash, ending	<u>\$ 275</u>	<u>275</u>
 Back to School Backpacks		
Receipts	\$ 2,845	2,486
Expenditures	<u>-</u>	<u>2,653</u>
Receipts over (under) expenditures	2,845	(167)
Unencumbered cash, beginning	<u>-</u>	<u>2,845</u>
Unencumbered cash, ending	<u>\$ 2,845</u>	<u>2,678</u>
 Total Gift Funds	<u><u>\$ 3,120</u></u>	<u><u>2,953</u></u>

Unified School District No. 440

Agency FundsSCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year ended June 30, 2017

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
STUDENT ORGANIZATION FUNDS				
High School				
Art	\$ 1,561	322	528	1,355
Cheer	1,331	6,443	6,740	1,034
Chemistry	357	-	-	357
Class of 2017	2,038	-	1,293	745
Class of 2018	1,373	5,005	3,821	2,557
Class of 2019	752	709	321	1,140
Color Guard	551	-	269	282
Dance	2,172	7,507	9,678	1
Dragon Woods	1,246	96	-	1,342
Dragon Corps	247	121	142	226
Embroidery	110	-	-	110
Enrollment	-	9	9	-
FACS Revolving	2	-	-	2
Faculty	7	655	269	393
FCA	151	1,452	469	1,134
In & Out	-	2,480	2,480	-
Instrument Supplies	-	41	41	-
Kay	3,359	5,464	5,164	3,659
Library	1,083	30	-	1,113
Marching	2,699	2,545	5,225	19
National Honor Society	108	1,735	1,755	88
Nutrition & Wellness	52	-	-	52
Petty Cash	-	1,945	1,945	-
Printshop	2,080	3,302	2,584	2,798
Scholarships	320	-	195	125
Spanish	250	1,046	492	804
Stuco	770	6,384	4,402	2,752
Stuco CD	1,426	-	-	1,426
Vocal/Tri-M	807	2,658	2,190	1,275
Wood	-	1,113	1,113	-
Middle School	6,229	5,599	6,030	5,798
Grade Schools	10,791	3,636	5,437	8,990
Total student organization funds	41,872	60,297	62,592	39,577
High School Activity Fund Sales Tax	-	8,519	8,515	4
Total Agency Funds	<u>\$ 41,872</u>	<u>68,816</u>	<u>71,107</u>	<u>39,581</u>

Unified School District No. 440

District Activity FundsSCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year ended June 30, 2017

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Balance</u>
DISTRICT ACTIVITY FUNDS				
Activity Gate Receipts				
High School				
Athletics	\$ 30,769	90,998	102,476	19,291
Concessions	2,948	11,800	10,449	4,299
Musicals	2,106	5,440	4,169	3,377
Middle School				
Athletics	<u>7,792</u>	<u>12,772</u>	<u>13,172</u>	<u>7,392</u>
Total Gate Receipts	<u>43,615</u>	<u>121,010</u>	<u>130,266</u>	<u>34,359</u>
 School Projects				
High School	5,379	10,225	12,638	2,966
Middle School	12,152	27,574	24,502	15,224
Grade School	<u>1,660</u>	<u>1,868</u>	<u>2,445</u>	<u>1,083</u>
Total School Projects	<u>19,191</u>	<u>39,667</u>	<u>39,585</u>	<u>19,273</u>
 Total District Activity Funds	<u>\$ 62,806</u>	<u>160,677</u>	<u>169,851</u>	<u>53,632</u>