BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2024

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TABLE OF CONTENTS

Independent Auditors' Report 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 4

Notes to Financial Statement 5

Regulatory–Required Supplementary Information

Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis 13

Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis
Individually presented by fund

Regulatory Basis Fund Types
General Funds
2-1 General Fund 14
2-2 Supplemental General Fund 16

Special Purpose Funds
2-3 Preschool Aged At-Risk Fund 17
2-4 At-Risk Fund 18
2-5 Bilingual Education Fund 19
2-6 Virtual Education Fund 20
2-7 Capital Outlay Fund 21
2-8 Driver Training Fund 22
2-9 Food Service Fund 23
2-10 Professional Development Fund 24
2-11 Summer School Fund 25
2-12 Special Education Fund 26
2-13 Career and Postsecondary Education Fund 27
2-14 Gifts and Grants Fund 28
2-15 KPERS Special Retirement Fund 29
2-16 Contingency Reserve Fund 30
2-17 Textbook Rental Fund 31
2-18 Recreation Commission Fund 32
2-19 Title I Fund 33
2-20 Title II-A Fund 34
2-21 Title IV Fund 35
2-22 REAP PY Grant Fund 36
2-23 REAP CY Grant Fund 37
2-24 Carl Perkins Fund 38
2-25 ESSER II Grant Fund 39
2-26 ESSER III Grant Fund 40
2-27 ELC Grant Fund 41

Trust Fund
2-28 Scholarship Fund 42

Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis
Agency Funds 43

Schedule 4 - Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis
District Activity Funds 44

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Barber County North Unified School District No. 254
Medicine Lodge, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Barber County North Unified School District No. 254**, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of

regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Barber County North Unified School District No. 254's basic financial statement for the year ended June 30, 2023 (not presented herein), was audited by VonFeldt, Bauer & VonFeldt, Chtd. who merged with AdamsBrown, LLC as of November 1, 2023, whose report dated December 8, 2023, expressed an unmodified opinion on the basic financial statement. The 2023 basic financial statement and the other auditor's report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The report of the other auditors dated December 8, 2023 stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 13, 2025

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	4,827,887	4,827,887	**-**	1,621	**1,621**
Supplemental General Fund	228,993	-	1,586,829	1,599,012	**216,810**	-	**216,810**
Special Purpose Funds							
Preschool Aged At-Risk Fund	10,434	-	37,000	37,084	**10,350**	-	**10,350**
At-Risk Fund	167,556	-	747,463	711,524	**203,495**	-	**203,495**
Bilingual Education Fund	1,199	-	15,400	6,930	**9,669**	-	**9,669**
Virtual Education Fund	-	-	26,880	26,880	**-**	-	**-**
Capital Outlay Fund	467,526	-	675,746	531,079	**612,193**	414,223	**1,026,416**
Driver Training Fund	8,238	-	8,480	6,974	**9,744**	-	**9,744**
Food Service Fund	124,814	-	353,058	358,570	**119,302**	2,085	**121,387**
Professional Development Fund	17,937	-	28,852	28,407	**18,382**	-	**18,382**
Summer School Fund	4,656	-	12,000	11,568	**5,088**	-	**5,088**
Special Education Fund	387,481	-	1,079,137	1,056,413	**410,205**	-	**410,205**
Career and Postsecondary Education Fund	174,883	-	175,000	175,137	**174,746**	-	**174,746**
Gifts and Grants Fund	60,184	-	12,648	49,214	**23,618**	-	**23,618**
KPERS Special Retirement Fund	-	-	486,973	486,973	**-**	-	**-**
Contingency Reserve Fund	280,762	-	-	-	**280,762**	-	**280,762**
Textbook Rental Fund	122,723	-	39,681	32,062	**130,342**	-	**130,342**
Recreation Commission Fund	1,101	-	123,830	124,931	**-**	-	**-**
Title I Fund	-	-	100,304	100,304	**-**	-	**-**
Title II-A Fund	-	-	15,782	15,782	**-**	-	**-**
Title IV Fund	-	-	15,320	15,320	**-**	-	**-**
REAP PY Grant Fund	-	-	18,608	18,608	**-**	-	**-**
REAP CY Grant Fund	-	-	11,900	11,900	**-**	-	**-**
Carl Perkins Fund	-	-	2,111	2,111	**-**	-	**-**
ESSER II GrantFund	(14,148)	-	14,148	-	**-**	-	**-**
ESSER III Grant Fund	(55,999)	-	170,038	394,614	**(280,575)**	248,783	**(31,792)**
District Activity Funds	4,934	-	218,000	198,196	**24,738**	-	**24,738**
Trust Fund							
Scholarship Fund	107,327	-	8,400	7,600	**108,127**	-	**108,127**
Total Reporting Entity (Excluding Agency Funds)	$ 2,100,601	-	10,811,475	10,835,080	**2,076,996**	666,712	**2,743,708**

Composition of Cash	Checking Accounts	$ **7,340**
	NOW Accounts	**615,170**
	Savings Accounts	**2,152,488**
	Certificates of Deposit	**83,243**
	Petty Cash	**1,600**
	Total Cash	**2,859,841**
	Agency Funds per Schedule 3	**(116,133)**
	Total Reporting Entity (Excluding Agency Funds)	$ **2,743,708**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Barber County North Unified School District No. 254 has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

North Barber County Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and

liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year for the Virtual Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by

a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, REAP PY Grant Fund, REAP CY Grant Fund, Carl Perkins Fund, ESSER II Grant Fund, ESSER III Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Barber County North Unified School District No. 254 follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $2,859,841 and the bank balance was $3,573,835. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $3,073,835 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Barber County North Unified School District No. 254's** interfund transfers and regulatory authority for the year ended June 30, 2024 were as follows:

From	To	Regulatory Authority		Amount
General Fund	At-Risk Fund	K.S.A. 72-5167	$	577,488
General Fund	Virtual Education Fund	K.S.A. 72-5167		26,880
General Fund	Summer School Fund	K.S.A. 72-5167		10,000
General Fund	Special Education Fund	K.S.A. 72-5167		677,953
Supplemental General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5143		37,000
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143		169,975
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143		15,400
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143		5,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143		59,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		25,000
Supplemental General Fund	Summer School Fund	K.S.A. 72-5143		2,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		395,673
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143		175,000

NOTE 5 – LITIGATION

Barber County North Unified School District No. 254 is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

Barber County North Unified School District No. 254 participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Barber County North Unified School District No. 254 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $486,973 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $4,734,975. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Barber County North Unified School District No. 254** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 10 – COMPENSATED ABSENCES

Sick Leave
Certified employees are credited with twelve days of sick leave at the beginning of each contract year, cumulative to a maximum of sixty days. They will be paid for any unused sick days that accumulate beyond sixty days at the rate of $40.00 per day. This payment will be added to the final check of the year and no other payment will be made upon termination.

Classified employees are credited with twelve days of sick leave at the beginning of each contract year, cumulative to a maximum of sixty days. They will be paid for any unused sick days that accumulate beyond sixty days at the rate of $15.00 per day. This payment will be added to the final check of the year and no other payment will be made upon termination.

Vacation
Classified employees, after the first full year of employment, will receive ten days of paid vacation each year. After ten years of continuous employment, one additional day of vacation will be given each year of employment up to a maximum of fifteen days. No more than five days of vacation time is cumulative from year to year. Unused vacation time is not paid upon separation of employment.

Personal Leave
Certified employees are also credited with three days personal leave, which is not cumulative to the next year. Any unused personal leave will be credited to the employee's sick leave at the end of each year.

Classified employees are also credited with three days personal leave, which is not cumulative to the next year. Any unused personal leave will be credited to the employee's sick leave at the end of each year.

NOTE 11 – EARLY RETIREMENT

In order to encourage and facilitate the voluntary early retirement of professional employees of the District who may find it necessary or desirable to retire prior to the normal retirement age (65), the Board approved an early retirement plan. In order to be eligible for early retirement under this plan, the employee must be currently employed by the District, have at least 10 years of full-time continuous employment with the District, be fully vested with KPERS, and be eligible for full retirement benefits under the KPERS program. The early retirement request form must be submitted on or before the 1st day of February preceding the anticipated retirement date. Should extenuating circumstances occur, the notification date may be waived by the superintendent. Employees enrolled in the early retirement plan will receive the defined benefit for health insurance paid by the District to current employees. For the year ended June 30, 2024, the District pays $685.00 per month to current employees for health insurance. Early retirement benefits will be provided by the District from the time of early retirement until the participant is eligible for Medicare and/or Medicaid health insurance (age 65). The early retirement plan may be terminated by the Board at any time upon proper action. If the early retirement plan is terminated, all employees participating in the plan at that time will continue in the plan under the terms and conditions set forth by the plan until employee's eligibility expires. For the year ended June 30, 2024, one individual was enrolled in the early retirement plan, and the District paid $8,220 in health insurance benefits. As of June 30, 2024 the potential liability under the early retirement plan is $38,700.

NOTE 12 – LONG-TERM DEBT

Barber County North Unified School District No. 254 has the following types of long-term debt.

Lease Obligations
The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Lease									
HVAC System	3.00%	2/26/2016	$ 1,497,772	9/1/2031	$ 970,552	-	93,694	**876,858**	30,896

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						
	2025	2026	2027	2028	2029	2030-2032	**Total**
Principal							
Finance Lease	$ 98,353	101,303	104,342	107,473	110,697	354,690	**876,858**
Interest							
Finance Lease	26,238	23,287	20,248	17,118	13,893	19,080	**119,864**
Total Principal and Interest	$ **124,591**	**124,590**	**124,590**	**124,591**	**124,590**	**373,770**	**996,722**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254

Regulatory-Required Supplementary Information

Schedule 1

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 4,971,485	(155,168)	11,570	4,827,887	**4,827,887**	-
Supplemental General Fund	1,659,528	(60,516)	-	1,599,012	**1,599,012**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	50,880	-	-	50,880	**37,084**	(13,796)
At-Risk Fund	914,294	-	-	914,294	**711,524**	(202,770)
Bilingual Education Fund	11,199	-	-	11,199	**6,930**	(4,269)
Virtual Education Fund	28,000	-	-	28,000	**26,880**	(1,120)
Capital Outlay Fund	1,055,007	-	-	1,055,007	**531,079**	(523,928)
Driver Training Fund	17,962	-	-	17,962	**6,974**	(10,988)
Food Service Fund	540,772	-	-	540,772	**358,570**	(182,202)
Professional Development Fund	50,393	-	-	50,393	**28,407**	(21,986)
Summer School Fund	19,656	-	-	19,656	**11,568**	(8,088)
Special Education Fund	1,498,025	-	-	1,498,025	**1,056,413**	(441,612)
Career and Postsecondary Education Fund	357,083	-	-	357,083	**175,137**	(181,946)
Gifts and Grants Fund	140,184	-	-	140,184	**49,214**	(90,970)
KPERS Special Retirement Fund	585,850	-	-	585,850	**486,973**	(98,877)
Recreation Commission Fund	126,000	-	-	126,000	**124,931**	(1,069)

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Mineral Production Tax	$ 66,388	**59,269**	70,000	(10,731)
Local Sources				
Reimbursements	15,151	**9,570**	-	9,570
State Aid				
General State Aid	3,874,999	**4,124,095**	4,110,941	13,154
Special Education Aid	597,861	**632,953**	790,544	(157,591)
Mentor Teacher	-	**2,000**	-	2,000
Total Receipts	4,554,399	**4,827,887**	4,971,485	(143,598)
Expenditures				
Instruction				
Salaries	1,353,649	**1,483,938**	1,401,200	82,738
Employee Benefits	404,243	**339,346**	428,350	(89,004)
Supplies	72,358	**79,992**	75,000	4,992
Property	5,052	**6,577**	10,000	(3,423)
Other	5,383	**1,770**	87,675	(85,905)
Student Support Services				
Salaries	198,458	**191,347**	205,400	(14,053)
Employee Benefits	20,232	**27,846**	21,690	6,156
Other Purchased Services	7,580	**7,563**	8,000	(437)
Supplies	2,253	**1,153**	2,500	(1,347)
Instructional Support Staff				
Salaries	19,054	**17,102**	19,750	(2,648)
Employee Benefits	1,324	**1,194**	1,470	(276)
Other Purchased Services	1,544	**-**	1,000	(1,000)
Supplies	4,329	**5,649**	4,000	1,649
General Administration				
Salaries	112,893	**116,713**	116,850	(137)
Employee Benefits	8,492	**8,748**	8,810	(62)
Purchased Professional Services	83,884	**73,449**	80,000	(6,551)
Other Purchased Services	2,540	**3,004**	2,700	304
Supplies	2,447	**3,062**	3,000	62
Other	26,631	**19,548**	25,000	(5,452)
School Administration				
Salaries	276,486	**311,420**	307,300	4,120
Employee Benefits	38,487	**41,066**	39,900	1,166
Other Purchased Services	11,113	**8,679**	11,500	(2,821)
Supplies	3,896	**8,516**	5,000	3,516
Central Services				
Salaries	79,149	**85,663**	82,000	3,663
Employee Benefits	17,690	**20,248**	18,925	1,323
Operations and Maintenance				
Salaries	-	**244,341**	-	244,341
Employee Benefits	-	**65,586**	-	65,586
Purchased Property Services	63,490	**51,274**	64,500	(13,226)
Supplies	45,220	**51,890**	51,500	390
Property	$ 1,347	**4,736**	2,000	2,736

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Vehicle Operating Services				
Salaries	$ 71,392	**88,605**	90,000	(1,395)
Employee Benefits	21,071	**21,837**	23,755	(1,918)
Other Purchased Services	8,772	**11,965**	9,500	2,465
Supplies	29,315	**21,949**	31,000	(9,051)
Vehicle and Maintenance Services				
Salaries	38,908	**33,239**	40,270	(7,031)
Employee Benefits	2,997	**2,601**	3,130	(529)
Other Purchased Services	466	**463**	500	(37)
Supplies	16,961	**13,791**	20,000	(6,209)
Other	1,708	**1,210**	1,800	(590)
Other Transportation Services				
Salaries	25,146	**23,364**	26,100	(2,736)
Employee Benefits	1,935	**1,787**	2,010	(223)
Other Purchased Services	5,423	**6,418**	6,000	418
Supplies	32,632	**23,753**	33,000	(9,247)
Other	1,449	**410**	1,000	(590)
Other Support Services				
Other	974	**-**	-	-
Food Service Operation				
Supplies	-	**2,754**	-	2,754
Operating Transfers				
To At-Risk Fund	526,276	**577,488**	576,470	1,018
To Virtual Education Fund	-	**26,880**	-	26,880
To Summer School Fund	15,000	**10,000**	15,000	(5,000)
To Special Education Fund	745,866	**677,953**	790,544	(112,591)
To Contingency Reserve Fund	138,884	**-**	216,386	(216,386)
Adjustment to Comply With Legal Max	-	**-**	(155,168)	155,168
Legal General Fund Budget	4,554,399	**4,827,887**	4,816,317	11,570
(a) Adjustment for Qualifying Budget Credits	-	**-**	11,570	(11,570)
Total Expenditures	4,554,399	**4,827,887**	4,827,887	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits

State Aid - Mentor Teacher Over Amount Budgeted	$ 2,000
Reimbursements Over Amount Budgeted	9,570
	$ 11,570

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 1,230,364	**1,340,292**	1,505,265	(164,973)
Delinquent Tax	27,608	**15,791**	19,323	(3,532)
Motor Vehicle Tax	89,823	**89,633**	80,057	9,576
Recreational Vehicle Tax	1,135	**1,386**	1,124	262
Commercial Vehicle Tax	6,580	**6,050**	5,779	271
Intergovernmental Revenues				
State Aid	97,243	**133,677**	138,737	(5,060)
Total Receipts	1,452,753	**1,586,829**	1,750,285	(163,456)
Expenditures				
Instruction				
Salaries	43,911	**23,192**	50,000	(26,808)
Employee Benefits	12,743	**71,356**	14,155	57,201
Supplies	34,995	**26,583**	37,000	(10,417)
Other	-	**-**	77,475	(77,475)
Instructional Support Staff				
Purchased Professional Services	2,603	**52**	3,000	(2,948)
Purchased Property Services	5,863	**9,651**	6,000	3,651
Supplies	17,476	**21,051**	20,000	1,051
Property	-	**4,253**	10,000	(5,747)
School Administration				
Other Purchased Services	8,433	**3,209**	10,000	(6,791)
Central Services				
Other Purchased Services	6,120	**-**	6,000	(6,000)
Operations and Maintenance				
Salaries	9,000	**9,277**	9,315	(38)
Employee Benefits	698	**719**	725	(6)
Purchased Property Services	244,307	**119,172**	243,590	(124,418)
Other Purchased Services	91,886	**108,904**	115,000	(6,096)
Supplies	209,097	**190,705**	226,000	(35,295)
Facility Acquisition & Construction Services				
Building Improvements	-	**126,840**	-	126,840
Operating Transfers				
To Preschool Aged At-Risk Fund	-	**37,000**	31,000	6,000
To At-Risk Fund	149,638	**169,975**	170,268	(293)
To Bilingual Education Fund	5,000	**15,400**	10,000	5,400
To Driver Training Fund	-	**5,000**	-	5,000
To Food Service Fund	100,000	**59,000**	100,000	(41,000)
To Professional Development Fund	-	**25,000**	25,000	-
To Summer School Fund	-	**2,000**	-	2,000
To Special Education Fund	306,995	**395,673**	320,000	75,673
To Career and Postsecondary Ed. Fund	175,000	**175,000**	175,000	-
Adjustment to Comply With Legal Max	-	**-**	(60,516)	60,516
Total Expenditures	1,423,765	**1,599,012**	1,599,012	-
Receipts Over (Under) Expenditures	28,988	**(12,183)**		
Unencumbered Cash - Beginning	200,005	**228,993**		
Unencumbered Cash - Ending	$ 228,993	**216,810**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**-**	9,446	(9,446)
Operating Transfers				
From Supplemental General Fund	-	**37,000**	31,000	6,000
Total Receipts	-	**37,000**	40,446	(3,446)
Expenditures				
Instruction				
Employee Benefits	7,620	**-**	10,000	(10,000)
Other Purchased Services	26,872	**34,698**	33,000	1,698
Supplies	2,082	**2,386**	7,880	(5,494)
Total Expenditures	36,574	**37,084**	50,880	(13,796)
Receipts Over (Under) Expenditures	(36,574)	**(84)**		
Unencumbered Cash - Beginning	47,008	**10,434**		
Unencumbered Cash - Ending	$ 10,434	**10,350**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 526,276	**577,488**	576,470	1,018
From Supplemental General Fund	149,638	**169,975**	170,268	(293)
Total Receipts	675,914	**747,463**	746,738	725
Expenditures				
Instruction				
Salaries	828,845	**687,679**	833,600	(145,921)
Employee Benefits	21,287	**23,410**	80,694	(57,284)
Vehicle Operating Services				
Salaries	-	**404**	-	404
Employee Benefits	-	**31**	-	31
Total Expenditures	850,132	**711,524**	914,294	(202,770)
Receipts Over (Under) Expenditures	(174,218)	**35,939**		
Unencumbered Cash - Beginning	341,774	**167,556**		
Unencumbered Cash - Ending	$ 167,556	**203,495**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From Supplemental General Fund	$ 5,000	**15,400**	10,000	5,400
Expenditures				
Instruction				
Salaries	5,670	**6,434**	5,870	564
Employee Benefits	806	**496**	845	(349)
Supplies	-	**-**	4,484	(4,484)
Total Expenditures	6,476	**6,930**	11,199	(4,269)
Receipts Over (Under) Expenditures	(1,476)	**8,470**		
Unencumbered Cash - Beginning	2,675	**1,199**		
Unencumbered Cash - Ending	$ 1,199	**9,669**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ -	**26,880**	28,000	(1,120)
Expenditures				
Instruction				
Purchased Professional Services	-	**26,880**	-	26,880
Other Purchased Services	-	**-**	28,000	(28,000)
Total Expenditures	-	**26,880**	28,000	(1,120)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 491,764	**533,450**	485,114	48,336
Delinquent Tax	11,284	**6,283**	7,725	(1,442)
Motor Vehicle Tax	34,170	**35,673**	31,892	3,781
Recreational Vehicle Tax	433	**553**	448	105
Commercial Vehicle Tax	2,594	**2,417**	2,302	115
Intergovernmental Revenues				
Federal Aid	-	**21,690**	-	21,690
Local Sources				
Interest on Idle Funds	16,780	**42,384**	20,000	22,384
Other Receipts from Local Sources	154,619	**33,296**	40,000	(6,704)
Total Receipts	711,644	**675,746**	587,481	88,265
Expenditures				
Instruction				
Supplies	4,028	**-**	5,000	(5,000)
Operations and Maintenance				
Salaries	233,360	**-**	241,500	(241,500)
Employee Benefits	64,753	**-**	67,930	(67,930)
Purchased Property Services	54,610	**444,502**	250,000	194,502
Transportation				
Property	18,150	**72,840**	140,577	(67,737)
Facility Acquisition & Construction Services				
Building Improvements	5,592	**13,737**	350,000	(336,263)
Total Expenditures	380,493	**531,079**	1,055,007	(523,928)
Receipts Over (Under) Expenditures	331,151	**144,667**		
Unencumbered Cash - Beginning	136,375	**467,526**		
Unencumbered Cash - Ending	$ 467,526	**612,193**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,820	**3,480**	4,725	(1,245)
Local Sources				
Other Receipts from Local Sources	-	**-**	5,000	(5,000)
Operating Transfers				
From Supplemental General Fund	-	**5,000**	-	5,000
Total Receipts	1,820	**8,480**	9,725	(1,245)
Expenditures				
Instruction				
Salaries	4,262	**5,488**	4,500	988
Employee Benefits	316	**415**	360	55
Supplies	-	**-**	5,000	(5,000)
Other	-	**-**	6,852	(6,852)
Vehicle Operations and Maintenance				
Other Purchased Services	404	**593**	500	93
Supplies	391	**341**	500	(159)
Other	237	**137**	250	(113)
Total Expenditures	5,610	**6,974**	17,962	(10,988)
Receipts Over (Under) Expenditures	(3,790)	**1,506**		
Unencumbered Cash - Beginning	12,028	**8,238**		
Unencumbered Cash - Ending	$ 8,238	**9,744**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,272	**2,406**	1,752	654
Federal Aid	207,159	**195,349**	216,034	(20,685)
Local Sources				
Food Sales	82,796	**92,814**	94,672	(1,858)
Other Receipts from Local Sources	3,664	**3,489**	3,500	(11)
Operating Transfers				
From Supplemental General Fund	100,000	**59,000**	100,000	(41,000)
Total Receipts	395,891	**353,058**	415,958	(62,900)
Expenditures				
Operations and Maintenance				
Other	948	**354**	1,200	(846)
Food Service Operation				
Salaries	132,901	**120,871**	140,000	(19,129)
Employee Benefits	30,583	**34,983**	32,600	2,383
Purchased Professional Services	-	**553**	-	553
Food & Supplies	148,839	**167,976**	175,000	(7,024)
Property	40,170	**27,147**	80,000	(52,853)
Other	26,707	**6,686**	111,972	(105,286)
Total Expenditures	380,148	**358,570**	540,772	(182,202)
Receipts Over (Under) Expenditures	15,743	**(5,512)**		
Unencumbered Cash - Beginning	109,071	**124,814**		
Unencumbered Cash - Ending	$ 124,814	**119,302**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,370	**3,852**	7,457	(3,605)
Operating Transfers				
From Supplemental General Fund	-	**25,000**	25,000	-
Total Receipts	4,370	**28,852**	32,457	(3,605)
Expenditures				
Instructional Support Staff				
Salaries	9,253	**10,346**	9,575	771
Employee Benefits	704	**795**	1,500	(705)
Other Purchased Services	6,375	**6,484**	7,500	(1,016)
Supplies	926	**-**	1,000	(1,000)
Other	1,350	**116**	1,500	(1,384)
Central Services				
Purchased Professional Services	8,728	**10,666**	29,318	(18,652)
Total Expenditures	27,336	**28,407**	50,393	(21,986)
Receipts Over (Under) Expenditures	(22,966)	**445**		
Unencumbered Cash - Beginning	40,903	**17,937**		
Unencumbered Cash - Ending	$ 17,937	**18,382**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Summer School Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 15,000	**10,000**	15,000	(5,000)
From Supplemental General Fund	-	**2,000**	-	2,000
Total Receipts	15,000	**12,000**	15,000	(3,000)
Expenditures				
Instruction				
Salaries	13,748	**9,778**	14,250	(4,472)
Employee Benefits	1,058	**759**	1,110	(351)
Supplies	69	**-**	2,171	(2,171)
Vehicle Operating Services				
Salaries	-	**956**	-	956
Employee Benefits	-	**75**	-	75
Other Support Services				
Salaries	1,898	**-**	1,965	(1,965)
Employee Benefits	156	**-**	160	(160)
Total Expenditures	16,929	**11,568**	19,656	(8,088)
Receipts Over (Under) Expenditures	(1,929)	**432**		
Unencumbered Cash - Beginning	6,585	**4,656**		
Unencumbered Cash - Ending	$ 4,656	**5,088**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**5,511**	-	5,511
Operating Transfers				
From General Fund	745,866	**677,953**	790,544	(112,591)
From Supplemental General Fund	306,995	**395,673**	320,000	75,673
Total Receipts	1,052,861	**1,079,137**	1,110,544	(31,407)
Expenditures				
Instruction				
Salaries	16,392	**26,513**	16,970	9,543
Employee Benefits	1,268	**7,213**	1,250	5,963
Other Purchased Services				
Assessments	380,006	**402,534**	410,000	(7,466)
Flow-thru	571,385	**593,826**	745,000	(151,174)
Supplies	1,586	**351**	2,000	(1,649)
Other	9,620	**10,620**	281,275	(270,655)
Instructional Support Staff				
Property	-	**2,159**	-	2,159
Vehicle Operating Services				
Salaries	12,173	**7,843**	19,000	(11,157)
Employee Benefits	1,072	**581**	2,530	(1,949)
Other Purchased Services	673	**1,254**	5,000	(3,746)
Supplies	4,080	**3,450**	3,500	(50)
Other	77	**69**	11,500	(11,431)
Total Expenditures	998,332	**1,056,413**	1,498,025	(441,612)
Receipts Over (Under) Expenditures	54,529	**22,724**		
Unencumbered Cash - Beginning	332,952	**387,481**		
Unencumbered Cash - Ending	$ 387,481	**410,205**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 3,100	**-**	7,200	(7,200)
Operating Transfers				
From Supplemental General Fund	175,000	**175,000**	175,000	-
Total Receipts	178,100	**175,000**	182,200	(7,200)
Expenditures				
Instruction				
Salaries	128,286	**134,090**	132,775	1,315
Employee Benefits	28,517	**29,666**	30,280	(614)
Other Purchased Services	3,990	**-**	5,000	(5,000)
Supplies	8,212	**9,071**	10,000	(929)
Other	574	**120**	158,728	(158,608)
Instructional Support Staff				
Other Purchased Services	1,805	**1,259**	2,000	(741)
Property	274	**911**	10,100	(9,189)
Operations and Maintenance				
Purchased Property Services	31	**20**	-	20
Property	307	**-**	-	-
Vehicle Operating Services				
Salaries	4,382	**-**	6,000	(6,000)
Employee Benefits	339	**-**	500	(500)
Supplies	907	**-**	1,200	(1,200)
Other	356	**-**	500	(500)
Total Expenditures	177,980	**175,137**	357,083	(181,946)
Receipts Over (Under) Expenditures	120	**(137)**		
Unencumbered Cash - Beginning	174,763	**174,883**		
Unencumbered Cash - Ending	$ 174,883	**174,746**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**6,939**	20,000	(13,061)
Local Sources				
Other Receipts from Local Sources	81,750	**5,709**	60,000	(54,291)
Total Receipts	81,750	**12,648**	80,000	(67,352)
Expenditures				
Instruction				
Other	66,639	**49,214**	140,184	(90,970)
Receipts Over (Under) Expenditures	15,111	**(36,566)**		
Unencumbered Cash - Beginning	45,073	**60,184**		
Unencumbered Cash - Ending	$ 60,184	**23,618**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 509,435	**486,973**	585,850	(98,877)
Expenditures				
Instruction				
Employee Benefits	345,233	**325,524**	391,445	(65,921)
Student Support Services				
Employee Benefits	26,613	**24,489**	36,112	(11,623)
Instructional Support Staff				
Employee Benefits	3,796	**3,513**	4,206	(693)
General Administration				
Employee Benefits	15,139	**14,937**	16,760	(1,823)
School Administration				
Employee Benefits	37,081	**39,857**	44,076	(4,219)
Central Services				
Employee Benefits	10,614	**10,963**	11,761	(798)
Operations and Maintenance				
Employee Benefits	32,500	**32,459**	35,974	(3,515)
Student Transportation Services				
Employee Benefits	20,637	**19,762**	25,153	(5,391)
Other Support Services				
Employee Benefits	-	**-**	282	(282)
Food Service Operation				
Employee Benefits	17,822	**15,469**	20,081	(4,612)
Total Expenditures	509,435	**486,973**	585,850	(98,877)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Operating Transfers			
From General Fund	$	138,884	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		138,884	**-**
Unencumbered Cash - Beginning		141,878	**280,762**
Unencumbered Cash - Ending	$	280,762	**280,762**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Rental Fees	$	46,229	**39,681**
Expenditures			
Instruction			
Supplies		51,744	**32,062**
Receipts Over (Under) Expenditures		(5,515)	**7,619**
Unencumbered Cash - Beginning		128,238	**122,723**
Unencumbered Cash - Ending	$	122,723	**130,342**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 104,898	**114,405**	103,695	10,710
Delinquent Tax	2,401	**1,335**	1,651	(316)
Motor Vehicle Tax	7,176	**7,459**	6,635	824
Recreational Vehicle Tax	91	**116**	94	22
Commercial Vehicle Tax	535	**515**	479	36
Local Sources				
Other Receipts from Local Sources	-	**-**	15,000	(15,000)
Total Receipts	115,101	**123,830**	127,554	(3,724)
Expenditures				
Community Service Operations	114,000	**124,931**	126,000	(1,069)
Receipts Over (Under) Expenditures	1,101	**(1,101)**		
Unencumbered Cash - Beginning	-	**1,101**		
Unencumbered Cash - Ending	$ 1,101	**-**		

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	100,600	**100,304**
Expenditures			
Instruction			
Salaries		86,890	**71,846**
Employee Benefits		13,710	**28,458**
Total Expenditures		100,600	**100,304**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 21,426	**15,782**
Expenditures		
Instruction		
Salaries	17,389	**13,177**
Employee Benefits	4,037	**2,605**
Total Expenditures	21,426	**15,782**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	15,110	**15,320**
Expenditures			
Instruction			
Salaries		11,730	**12,067**
Employee Benefits		3,380	**3,253**
Total Expenditures		15,110	**15,320**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
REAP PY Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	9,656	**18,608**
Expenditures			
Instruction			
Property		9,656	**18,608**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
REAP CY Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	2,985	**11,900**
Expenditures			
Instruction			
Property		2,985	**11,900**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Carl Perkins Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 2,890	**2,111**
Expenditures		
Instruction		
Salaries	-	**37**
Other	2,890	**2,074**
Total Expenditures	2,890	**2,111**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
ESSER II Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 130,144	**14,148**
Expenditures		
Instruction		
Salaries	86,547	-
Employee Benefits	14,225	-
Supplies	100	-
Instructional Support Staff		
Purchased Professional Services	1,121	-
Operations and Maintenance		
Purchased Property Services	32,400	-
Total Expenditures	134,393	-
Receipts Over (Under) Expenditures	(4,249)	**14,148**
Unencumbered Cash - Beginning	(9,899)	**(14,148)**
Unencumbered Cash - Ending	$ (14,148)	-

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 87,914	**170,038**
Expenditures		
Instruction		
Salaries	-	**75,794**
Employee Benefits	-	**18,509**
Supplies	110,259	**38,089**
Instructional Support Staff		
Purchased Professional Services	1,908	**7,389**
Other Purchased Services	-	**4,002**
Supplies	31,746	**2,048**
Operations and Maintenance		
Purchased Property Services	-	**248,783**
Total Expenditures	143,913	**394,614**
Receipts Over (Under) Expenditures	(55,999)	**(224,576)**
Unencumbered Cash - Beginning	-	**(55,999)**
Unencumbered Cash - Ending	$ (55,999)	**(280,575)**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
ELC Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 9,807	**-**
Expenditures	-	-
Receipts Over (Under) Expenditures	9,807	**-**
Unencumbered Cash - Beginning	(9,807)	**-**
Unencumbered Cash - Ending	$ -	**-**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	**Current Year Actual**
Receipts		
Local Sources		
Interest on Idle Funds	$ 860	**2,560**
Donations	6,840	**5,840**
Total Receipts	7,700	**8,400**
Expenditures		
Scholarships	17,193	**7,600**
Receipts Over (Under) Expenditures	(9,493)	**800**
Unencumbered Cash - Beginning	116,820	**107,327**
Unencumbered Cash - Ending	$ 107,327	**108,127**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School/Junior High				
Class of 2019	$ 338	-	-	**338**
Class of 2024	3,236	416	3,526	**126**
Class of 2025	1,912	10,706	6,942	**5,676**
Class of 2026	-	1,476	757	**719**
American Field Service	6,437	6,168	3,945	**8,660**
Cheerleaders	10,685	29,827	33,839	**6,673**
Band	3,170	-	-	**3,170**
Drama Club	5,536	6,244	6,520	**5,260**
FFA	27,316	33,896	42,518	**18,694**
M Club	1,211	432	114	**1,529**
National Honor Society	7,938	5,565	5,577	**7,926**
Pep Club	1,250	880	1,034	**1,096**
Golf	411	1,944	934	**1,421**
Science Club	4,015	267	851	**3,431**
Softball	496	4,538	4,741	**293**
Student Council	6,569	14,344	15,676	**5,237**
Recycle	99	-	-	**99**
Snack Shack	116	-	39	**77**
Future Educators of America	544	-	34	**510**
Make a Difference Grant	25	-	-	**25**
Campout	975	1,770	982	**1,763**
Youth for Christ	253	-	23	**230**
Student Love	15,422	8,260	9,130	**14,552**
Art	3,525	952	874	**3,603**
T2C	15	-	-	**15**
Alfalfa Elect Youth Tour	200	-	-	**200**
Boys Basketball	861	1,386	2,201	**46**
Weight Room	2,898	1,120	651	**3,367**
Student Ambassadors	337	-	48	**289**
DIY Class	370	-	-	**370**
Cross Country	889	1,200	240	**1,849**
Bleacher Wood Projects	13,067	-	-	**13,067**
Faculty	893	1,363	1,254	**1,002**
Total High School/Junior High	121,009	132,754	142,450	**111,313**
Elementary School				
Student Council	480	4,605	3,388	**1,697**
Student Love	4,332	2,548	4,336	**2,544**
Faculty	1,060	30	1,005	**85**
Field Trip	612	439	557	**494**
Total Elementary School	6,484	7,622	9,286	**4,820**
Total	$ 127,493	140,376	151,736	**116,133**

BARBER COUNTY NORTH UNIFIED SCHOOL DISTRICT NO. 254
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
High School/Junior High							
Food Service	$ -	-	45,122	45,122	**-**	-	**-**
Textbook Rental	-	-	7,197	7,197	**-**	-	**-**
Towels	-	-	7,114	7,114	**-**	-	**-**
Art	-	-	15	15	**-**	-	**-**
Science	-	-	20	20	**-**	-	**-**
Wood Shop	-	-	12,242	12,242	**-**	-	**-**
Yearbook	-	-	4,156	4,156	**-**	-	**-**
Computer Technology	-	-	2,099	2,099	**-**	-	**-**
Metal and Voc Ag Shop	-	-	744	744	**-**	-	**-**
Xplorations/Tech	-	-	2,607	2,607	**-**	-	**-**
Athletics	4,934	-	76,222	56,418	**24,738**	-	**24,738**
Sales Tax	-	-	9,319	9,319	**-**	-	**-**
Total High School/Junior High	4,934	-	166,857	147,053	**24,738**	-	**24,738**
Elementary School							
Food Service	-	-	43,784	43,784	**-**	-	**-**
Book Rental	-	-	5,188	5,188	**-**	-	**-**
Library	-	-	18	18	**-**	-	**-**
Yearbook	-	-	196	196	**-**	-	**-**
Miscellaneous	-	-	1,957	1,957	**-**	-	**-**
Total Elementary School	-	-	51,143	51,143	**-**	-	**-**
Total District Activity Funds	$ 4,934	-	218,000	198,196	**24,738**	-	**24,738**