SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 397

FINANCIAL STATEMENT WITH SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2024

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 397
Lost Springs, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 397, Lost Springs, Kansas, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 397, as of June 30, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 397, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 397 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 14, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described In Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.

Salina, Kansas

September 13, 2024

UNIFIED SCHOOL DISTRICT NO. 397
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 3,757,558	$ 3,757,558	$ -	$ -	$ -
Supplemental General	72,398	789,874	796,749	65,523	-	65,523
Special Purpose Funds:						
At Risk (K-12)	68,654	311,250	316,769	63,135	-	63,135
Capital Outlay	2,105,996	434,090	1,006,949	1,533,137	-	1,533,137
Driver Training	15,176	3,093	2,528	15,741	-	15,741
Food Service	44,752	167,620	170,058	42,314	-	42,314
Professional Development	98,919	450	5,817	93,552	-	93,552
Special Education	346,912	714,130	817,096	243,946	-	243,946
Career and Postsecondary Education	63,967	174,499	192,000	46,466	-	46,466
KPERS Special Retirement Contribution	-	321,235	321,235	-	-	-
Virtual Education	2,166	864,000	814,754	51,412	-	51,412
Student Material	9,004	8,243	4,835	12,412	-	12,412
Title I	-	46,765	46,765	-	-	-
Title II-A	-	7,919	8,232	(313)	-	(313)
Title IV	(42)	19,266	19,224	-	-	-

UNIFIED SCHOOL DISTRICT NO. 397
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Federal REAP Grant	$ -	$ 4,845	$ 4,845	$ -	$ -	$ -
K-12 Funding Project Grant	322	-	-	322	-	322
Contingency Reserve	488,102	-	-	488,102		488,102
Erate Fund	-	-	-	-	-	-
Elementary & Secondary School Emergency Relief II	-	-	-	-	-	-
Elementary & Secondary School Emergency Relief III	(18,666)	142,802	154,151	(30,015)	-	(30,015)
District Activity Funds	19,419	63,732	57,935	25,216	-	25,216
Trust Funds:						
Mowrer Scholarship / Student Scholarships	305,752	27,181	3,427	329,506	-	329,506
Gifts and Grants	219,662	294,742	171,772	342,632	-	342,632
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,842,493	$ 8,153,294	$ 8,672,699	$ 3,323,088	$ -	$ 3,323,088

COMPOSITION OF CASH:	
Checking and Saving Accounts	$ 1,402,418
Money Market Account	148,085
Certificates of Deposit	1,838,610
Total Cash	3,389,113
Agency Funds per Schedule 3	(66,025)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,323,088

1. REPORTING ENTITY

Unified School District No. 397 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: General Fund, At Risk (K-12) Fund, and Virtual Education Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Student Material Fund	Title I Fund
Title II-A Fund	Title IV Fund
Erate Fund	Federal REAP Grant Fund
K-12 Funding Project Grant Fund	Elementary & Secondary School Emergency Relief II Fund
Contingency Reserve Fund	Elementary & Secondary School Emergency Relief III Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $3,389,113 and the bank balance was $3,923,186. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $3,423,186 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$ 252,835
General Fund	Food Service Fund	K.S.A. 72-5167	15,000
General Fund	Special Education Fund	K.S.A. 72-5167	623,585
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	157,106
General Fund	Virtual Education Fund	K.S.A. 72-5167	864,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	58,415
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	59,502

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS -School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $321,235 for the year ended June 30, 2024.

Net Pension Liability.
At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,773,633. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Compensated Absences. The District provides compensation for absences. Classified employees that are under 12-month contracts are eligible for vacation leave as dictated on their individual contracts. Not more than one-half the annual vacation may be carried past the next contract year. Full-time classified employees earn sick leave at the rate of 10 days per year and part-time employees earn sick leave at 5 days per year. Full-time employees may accumulate 60 days and part-time employees may accumulate 45 days sick leave.

Certified employees earn personal leave at the rate of three days per contract year. They have the option to add any unused days to their accumulated sick leave, carry over 2 days into the following year for a maximum of 4 days, or they may be reimbursed for unused personal days at the substitute teacher pay rate. Certified employees earn sick leave at the rate of 9 days per year up to a maximum accumulation of

60 days. Teachers who have 12 or more accumulated sick leave days and no remaining personal leave days at the time of the request, may exchange two sick leave days for one additional personal leave day per contract year.

Retirement Benefits. Upon retirement, KPERS-eligible certified employees with at least 10 years of service to the District may be compensated for all unused sick leave days. If the teacher has 20-39 days, the rate is $30 per day, 40-59 earns $40 per day, and 60-70 earns $50 per day.

A single health care plan will be provided at the monthly premium rate in effect at retirement for a maximum of 5 years unless the retiree reaches the age of 65 before the end of the 5-year period. If the premium amount decreases to less than the rate at retirement, no additional payment will be made to the retiree. A part-time teacher, working 30 hours or more, will be granted a pro-rated payment using their contract for the final year of employment. To be eligible, the retiring employee must qualify to take KPERS retirement with 85 points, must have at least ten years of work experience with the District, and must begin drawing KPERS retirement benefits within six months following retirement from the District.

8. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

9. RELATED PARTIES

One employee of the District was directly related to a board member during the fiscal year ended June 30, 2024.

10. COMPLIANCE WITH STATUTES

At June 30, 2024, the Title II-A fund had a negative ending unencumbered cash balance of $313 and the Elementary & Secondary School Emergency Relief III fund had a negative ending unencumbered cash balance of $30,015. These funds are on a reimbursement basis. The District incurred expenditures during the year ended June 30, 2024 and the reimbursements were not awarded until the subsequent year. The negative balances were caused by the timing of the reimbursements.

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2024 through September 13, 2024. The aforementioned date represents the date the financial statement was available to be issued.

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 397
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds:						
General	$ 3,759,913	$ (60,274)	$ 57,919	$ 3,757,558	$ 3,757,558	$ -
Supplemental General	808,660	(11,911)	-	796,749	796,749	-
Special Purpose Funds:						
At Risk (K-12)	341,654	-	-	341,654	316,769	(24,885)
Capital Outlay	2,375,000	-	-	2,375,000	1,006,949	(1,368,051)
Driver Training	6,550	-	-	6,550	2,528	(4,022)
Food Service	202,086	-	-	202,086	170,058	(32,028)
Professional Development	33,200	-	-	33,200	5,817	(27,383)
Special Education	978,750	-	-	978,750	817,096	(161,654)
Career and Postsecondary Education	192,000	-	-	192,000	192,000	-
KPERS Retirement Contribution	344,150	-	-	344,150	321,235	(22,915)
Virtual Education	937,466	-	-	937,466	814,754	(122,712)

UNIFIED SCHOOL DISTRICT NO. 397
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
General State Aid	$ 2,913,529	$ 3,247,755	$ 3,228,473	$ 19,282
Special Education Aid	526,028	451,452	531,440	(79,988)
Taxes and shared Revenue:				
Mineral Production Tax	1,325	432	-	432
Reimbursements	11,407	57,919	-	57,919
Total Receipts	3,452,289	3,757,558	$ 3,759,913	$ (2,355)
Expenditures				
Instruction	822,521	481,071	$ 1,070,328	$ (589,257)
Student Support Services	128,757	121,345	135,300	(13,955)
Instructional Support Staff	11,754	15,680	12,900	2,780
General Administration	350,657	303,699	357,150	(53,451)
School Administration	252,787	257,724	261,550	(3,826)
Central Services	67,556	71,698	71,100	598
Operations and Maintenance	243,437	256,429	248,250	8,179
Transportation Services	306,648	297,612	318,100	(20,488)
Community Service Operations	-	39,774	400	39,374
Operating Transfers	1,268,172	1,912,526	1,284,835	627,691
Adjustment to Comply with Legal Max	-	-	(60,274)	60,274
Legal General Fund Budget	3,452,289	3,757,558	3,699,639	57,919
Adjustment for Qualifying Budget Credits	-	-	57,919	(57,919)
Total Expenditures	3,452,289	3,757,558	$ 3,757,558	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem	$ 343,299	$ 399,678	$ 342,810	$ 56,868
Delinquent	3,853	2,633	3,382	(749)
Motor Vehicle and 16/20M	26,305	22,309	19,583	2,726
Recreational Vehicle	426	454	303	151
Commercial Vehicle	1,214	1,164	1,112	52
State Aid	341,453	363,636	369,072	(5,436)
Total Receipts	716,550	789,874	$ 736,262	$ 53,612
Expenditures				
Instruction	396,199	606,972	$ 404,310	$ 202,662
Student Support Services	722	1,092	750	342
Instructional Support Staff	40,380	54,924	43,400	11,524
General Administration	3,378	1,194	3,500	(2,306)
School Administration	6,256	7,987	7,000	987
Operations and Maintenance	27,506	6,663	24,050	(17,387)
Transportation Services	507	-	650	(650)
Operating Transfers	261,578	117,917	325,000	(207,083)
Adjustment to Comply with Legal Max	-	-	(11,911)	11,911
Total Expenditures	736,526	796,749	$ 796,749	$ -
Receipts Over (Under) Expenditures	(19,976)	(6,875)		
Unencumbered Cash, Beginning	92,374	72,398		
Unencumbered Cash, Ending	$ 72,398	$ 65,523		

UNIFIED SCHOOL DISTRICT NO. 397
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 191,192	$ 311,250	$ 273,000	$ 38,250
Expenditures				
Instruction	229,764	303,165	$ 341,654	$ (38,489)
Student Support	-	13,604	-	13,604
Total Expenditures	229,764	316,769	$ 341,654	$ (24,885)
Receipts Over (Under) Expenditures	(38,572)	(5,519)		
Unencumbered Cash, Beginning	107,226	68,654		
Unencumbered Cash, Ending	$ 68,654	$ 63,135		

UNIFIED SCHOOL DISTRICT NO. 397
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem	$ 300,891	$ 223,157	$ 195,340	$ 27,817
Delinquent	2,541	2,000	2,996	(996)
Motor Vehicle and 16/20M	17,077	16,499	14,674	1,825
Recreational Vehicle	278	339	226	113
Commercial Vehicle	833	970	834	136
Interest	35,506	120,803	-	120,803
State Aid	92,800	70,043	70,044	(1)
Other Sources	11,414	279	-	279
Total Receipts	461,340	434,090	$ 284,114	$ 149,976
Expenditures				
Instruction	12,749	36,507	$ 200,000	$ (163,493)
Support Services	9,113	7,400	200,000	(192,600)
General Administration	3,943	5,274	50,000	(44,726)
School Administration	27,660	26,163	150,000	(123,837)
Operations and Maintenance	41,537	71,696	350,000	(278,304)
Transportation	7,192	-	375,000	(375,000)
Facility Acquisition and Construction	177,750	859,909	1,050,000	(190,091)
Total Expenditures	279,944	1,006,949	$ 2,375,000	$ (1,368,051)
Receipts Over (Under) Expenditures	181,396	(572,859)		
Unencumbered Cash, Beginning	1,924,600	2,105,996		
Unencumbered Cash, Ending	$ 2,105,996	$ 1,533,137		

UNIFIED SCHOOL DISTRICT NO. 397
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,380	$ 2,175	$ 1,755	$ 420
Other	2,032	918	-	918
Total Receipts	4,412	3,093	$ 1,755	$ 1,338
Expenditures				
Instruction	3,061	2,078	$ 5,200	$ (3,122)
Vehicle Operations and Maintenance	725	450	1,350	(900)
Total Expenditures	3,786	2,528	$ 6,550	$ (4,022)
Receipts Over (Under) Expenditures	626	565		
Unencumbered Cash, Beginning	14,550	15,176		
Unencumbered Cash, Ending	$ 15,176	$ 15,741		

UNIFIED SCHOOL DISTRICT NO. 397
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 101,897	$ 88,210	$ 106,370	$ (18,160)
State Aid	1,039	1,067	814	253
Food Service Receipts	50,634	63,343	50,150	13,193
Operating Transfers	10,000	15,000	-	15,000
Total Receipts	163,570	167,620	$ 157,334	$ 10,286
Expenditures				
Operations and Maintenance	-	1,050	$ -	$ 1,050
Food Service Operation	163,860	169,008	202,086	(33,078)
Total Expenditures	163,860	170,058	$ 202,086	$ (32,028)
Receipts Over (Under) Expenditures	(290)	(2,438)		
Unencumbered Cash, Beginning	45,042	44,752		
Unencumbered Cash, Ending	$ 44,752	$ 42,314		

UNIFIED SCHOOL DISTRICT NO. 397
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 526	$ 450	$ 1,500	$ (1,050)
Expenditures				
Instruction	3,322	2,726	$ 8,200	$ (5,474)
Instructional Support Staff	6,836	3,091	25,000	(21,909)
Total Expenditures	10,158	5,817	$ 33,200	$ (27,383)
Receipts Over (Under) Expenditures	(9,632)	(5,367)		
Unencumbered Cash, Beginning	108,551	98,919		
Unencumbered Cash, Ending	$ 98,919	$ 93,552		

UNIFIED SCHOOL DISTRICT NO. 397
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources	$ 10,181	$ 31,043	$ 100,000	$ (68,957)
Operating Transfers	706,792	683,087	532,000	151,087
Total Receipts	716,973	714,130	$ 632,000	$ 82,130
Expenditures				
Instruction	879,040	788,348	$ 937,500	$ (149,152)
Vehicle Operating Service	34,543	28,748	41,250	(12,502)
Total Expenditures	913,583	817,096	$ 978,750	$ (161,654)
Receipts Over (Under) Expenditures	(196,610)	(102,966)		
Unencumbered Cash, Beginning	543,522	346,912		
Unencumbered Cash, Ending	$ 346,912	$ 243,946		

UNIFIED SCHOOL DISTRICT NO. 397
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 25,788	$ 17,393	$ 34,200	$ (16,807)
Operating Transfers	117,000	157,106	100,000	57,106
Total Receipts	142,788	174,499	$ 134,200	$ 40,299
Expenditures				
Instruction	150,561	158,268	$ 178,000	$ (19,732)
Instructional Support Staff	1,755	397	3,000	(2,603)
Operations and Maintenance	-	-	7,000	(7,000)
Student Transportation Services	8,077	33,335	4,000	29,335
Total Expenditures	160,393	192,000	$ 192,000	$ -
Receipts Over (Under) Expenditures	(17,605)	(17,501)		
Unencumbered Cash, Beginning	81,554	63,967		
Prior Year Cancelled Encumbrances	18	-		
Unencumbered Cash, Ending	$ 63,967	$ 46,466		

UNIFIED SCHOOL DISTRICT NO. 397
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 299,261	$ 321,235	$ 344,150	$ (22,915)
Expenditures				
Employee Benefits	299,261	321,235	$ 344,150	$ (22,915)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 397
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Tuition	$ 708	$ -	$ 260,300	$ (260,300)
Operating Transfers	504,766	864,000	675,000	189,000
Total Receipts	505,474	864,000	$ 935,300	$ (71,300)
Expenditures				
Instruction	389,764	354,169	$ 717,566	$ (363,397)
Instructional Support Staff	59,577	57,293	65,300	(8,007)
General Administration	2,097	2,383	-	2,383
School Administration	136,919	400,909	154,600	246,309
Total Expenditures	588,357	814,754	$ 937,466	$ (122,712)
Receipts Over (Under) Expenditures	(82,883)	49,246		
Unencumbered Cash, Beginning	85,049	2,166		
Unencumbered Cash, Ending	$ 2,166	$ 51,412		

UNIFIED SCHOOL DISTRICT NO. 397
STUDENT MATERIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Student Fees	$ 8,582	$ 8,243
Expenditures		
Instruction	45,229	4,835
Receipts Over (Under) Expenditures	(36,647)	3,408
Unencumbered Cash, Beginning	45,651	9,004
Unencumbered Cash, Ending	$ 9,004	$ 12,412

UNIFIED SCHOOL DISTRICT NO. 397
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 44,647	$ 46,765
Expenditures		
Instruction	44,647	46,740
Instructional Support Staff	-	25
Total Expenditures	44,647	46,765
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 50	$ 7,919
Expenditures		
Instruction	-	2,692
Instructional Support Staff	50	5,540
Total Expenditures	50	8,232
Receipts Over (Under) Expenditures	-	(313)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (313)

UNIFIED SCHOOL DISTRICT NO. 397
TITLE IV FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 12,584	$ 19,266
Expenditures		
Instruction	5,561	5,532
Student Support Services	6,555	13,692
Instructional Support Staff	150	-
Total Expenditures	12,266	19,224
Receipts Over (Under) Expenditures	318	42
Unencumbered Cash, Beginning	(360)	(42)
Unencumbered Cash, Ending	$ (42)	$ -

UNIFIED SCHOOL DISTRICT NO. 298
FEDERAL REAP GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 22,227	$ 4,845
Expenditures		
Instruction	22,227	4,845
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 298
K-12 FUNDING PROJECT GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 731	$ -
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	731	-
Unencumbered Cash, Beginning	(409)	322
Unencumbered Cash, Ending	$ 322	$ 322

UNIFIED SCHOOL DISTRICT NO. 397
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Operations and Maintenance	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	488,102	488,102
Unencumbered Cash, Ending	$ 488,102	$ 488,102

UNIFIED SCHOOL DISTRICT NO. 397
ERATE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 9,874	$ -
Expenditures		
School Administration	9,874	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ -
Expenditures		
Instruction	2,759	-
General Administration	1,450	-
School Administration	608	-
Transportation Services	12,000	-
Total Expenditures	16,817	-
Receipts Over (Under) Expenditures	(16,817)	-
Unencumbered Cash, Beginning	16,817	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 397
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 112,816	$ 142,802
Expenditures		
Instruction	49,929	138,116
Student Support Services	1,836	4,840
General Administration	14,041	5,445
School Administration	5,530	5,750
Central Services	540	-
Transportation Services	4,310	-
Total Expenditures	76,186	154,151
Receipts Over (Under) Expenditures	36,630	(11,349)
Unencumbered Cash, Beginning	(55,296)	(18,666)
Unencumbered Cash, Ending	$ (18,666)	$ (30,015)

UNIFIED SCHOOL DISTRICT NO. 397
MOWRER SCHOLARSHIP/STUDENT SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ 13,848	$ 25,901
Interest	777	1,280
Total Receipts	14,625	27,181
Expenditures		
Scholarships	9,617	3,427
Receipts Over (Under) Expenditures	5,008	23,754
Unencumbered Cash, Beginning	300,744	305,752
Unencumbered Cash, Ending	$ 305,752	$ 329,506

UNIFIED SCHOOL DISTRICT NO. 397
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	$ 97,513	$ 274,479
Kansas Preschool Program	25,000	20,263
Total Receipts	122,513	294,742
Expenditures		
Instruction	40,913	18,216
Student Support Services	7,011	-
General Administration	-	5,000
School Administration	65,772	-
Community Service Operations	-	148,556
Total Expenditures	113,696	171,772
Receipts Over (Under) Expenditures	8,817	122,970
Unencumbered Cash, Beginning	210,845	219,662
Unencumbered Cash, Ending	$ 219,662	$ 342,632

UNIFIED SCHOOL DISTRICT NO. 397
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Centre Perk	$ 12,650	$ 25,383	$ 28,618	$ 9,415
STUCO	3,211	4,224	3,710	3,725
FFA	31,323	37,225	35,832	32,716
FBLA	227	1,479	900	806
Class of 2023	125	-	125	-
Class of 2024	1,341	384	1,722	3
Class of 2025	6,730	1,885	6,203	2,412
Class of 2026	2,151	7,110	2,437	6,824
Class of 2027	1,128	1,370	-	2,498
Class of 2028	786	819	-	1,605
Class of 2029	-	582	-	582
Class of 2031	-	100	-	100
NHS	4,782	6,115	6,738	4,159
Total Student Organization Funds	64,454	86,676	86,285	64,845
Sales Tax Fund	1,573	6,356	6,749	1,180
Total Agency Funds	$ 66,027	$ 93,032	$ 93,034	$ 66,025

UNIFIED SCHOOL DISTRICT NO. 397
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 7,315	$ 46,149	$ 43,125	$ 10,339	$ -	$ 10,339
Athletic Donations	1,142	1,401	1,269	1,274	-	1,274
Subtotal Gate Receipts	8,457	47,550	44,394	11,613	-	11,613
School Projects						
Yearbook	1,104	3,442	2,018	2,528	-	2,528
General Projects	6,656	3,480	3,024	7,112	-	7,112
Student Planner	2,597	130	130	2,597	-	2,597
Subtotal School Projects	10,357	7,052	5,172	12,237	-	12,237
Revolving Funds						
Ag Ed	-	1,405	1,405	-	-	-
Band Rent	-	19	19	-	-	-
Paw Print	605	886	125	1,366	-	1,366
Student Tech	-	6,820	6,820	-	-	-
Subtotal Revolving Funds	605	9,130	8,369	1,366	-	1,366
Total District Activity Funds	$ 19,419	$ 63,732	$ 57,935	$ 25,216	$ -	$ 25,216