CITY OF ELLSWORTH, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

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Strategic Allies and CPAs
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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Ellsworth, Kansas
Ellsworth, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Ellsworth, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of

regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated September 25, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

May 28, 2024

CITY OF ELLSWORTH, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrance	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 476,181	-	3,116,384	3,041,031	**551,534**	177,681	**729,215**
Special Purpose Funds							
Library Fund	76,778	-	92,446	138,000	**31,224**	-	**31,224**
Special Highway Fund	23,096	-	84,080	87,087	**20,089**	-	**20,089**
Parks and Recreation Fund	2,902	-	5,324	3,329	**4,897**	97	**4,994**
Capital Improvement Fund	157,002	86,055	214,116	337,839	**119,334**	67,280	**186,614**
Municipal Equipment Fund	142,437	-	18,059	35,146	**125,350**	-	**125,350**
Tourism and Convention Fund	41,336	-	20,857	30,035	**32,158**	-	**32,158**
Fire and Police Equipment Fund	14,240	-	1,072	-	**15,312**	-	**15,312**
SO TIF 2011 Project Fund	-	-	47,015	47,015	**-**	-	**-**
SO TIF 2011 Revenue Fund	1,147,702	-	249,866	169,731	**1,227,837**	-	**1,227,837**
SO TIF 2011 Debt Service Fund	-	-	122,716	122,716	**-**	-	**-**
Bond and Interest Fund							
Bond and Interest Fund	655,412	-	448,212	525,830	**577,794**	-	**577,794**
Capital Project Fund							
2019 Temporary Note Improvement Fund	494,452	-	669,046	919,421	**244,077**	3,543	**247,620**
Business Funds							
Water and Sewer Utility Fund	718,646	-	1,597,573	1,850,285	**465,934**	80,873	**546,807**
Water and Sewer Emergency Depreciation Fund	286,916	-	63,681	9,835	**340,762**	-	**340,762**
Water and Sewer Improvement Fund	138,070	-	362,034	153,299	**346,805**	52,500	**399,305**
Solid Waste Fund	7,212	-	196,998	197,031	**7,179**	-	**7,179**
Stormwater Utility Fund	26,366	-	46,644	33,794	**39,216**	-	**39,216**
Total Reporting Entity (Excluding Agency Funds)	$ 4,408,748	86,055	7,356,123	7,701,424	**4,149,502**	381,974	**4,531,476**

Composition of Cash	Certificates of Deposit	$ **4,297,277**
	Saving Accounts	**19,571**
	Checking Accounts	**214,628**
	Total Cash	**4,531,476**
	Agency Funds per Schedule 3	**-**
	Total Reporting Entity (Excluding Agency Funds)	$ **4,531,476**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Ellsworth, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

J.H. Robbins Memorial Library

The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issues must also be approved by the City and the City annually levies a tax for the library. Unaudited financial statements can be obtained by contacting the library.

Ellsworth Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment in the Solid Waste Fund for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Ellsworth, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $4,531,476 and the bank balance was $4,582,635. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $4,332,635 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

NOTE 4 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
2019 Temporary Note Improvement Fund		
Water and Sewer Infrastructure Projects	$ 500,000	$ 128,019
Stormwater Drainage Improvements	235,000	129,679
Street Improvements	570,000	831,966
Airport	9,759,420	7,966,239
Park and Recreation	148,697	127,243
City Hall - Boiler	100,000	94,019
Recreation Center Renovation	500,000	384,425
Multi-Use Pathway	200,000	262,753
Improvements to Electric Building	60,000	-

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Ellsworth, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority	Amount
Special Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	$ 5,000
Special Highway Fund	Municipal Equipment Fund	K.S.A. 12-1,117	5,000
Water and Sewer Utility Fund	Bond and Interest Fund	K.S.A. 12-825d	129,000
Water and Sewer Utility Fund	Water and Sewer Emergency Depreciation Fund	K.S.A. 12-825d	50,000
Water and Sewer Utility Fund	Water and Sewer Improvement Fund	K.S.A. 12-825d	350,000
SO TIF 2011 Revenue Fund	SO TIF 2011 Project Fund	Res. 24-1011A	47,015
SO TIF 2011 Revenue Fund	SO TIF 2011 Debt Service Fund	Res. 24-1011A	122,716

NOTE 6 – LITIGATION

City of Ellsworth, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Ellsworth, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses;

natural disasters; and employee health, dental and accident benefits. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. During 2023, the City contributed $23,499 to the fund for this insurance coverage. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims resulting from these risks have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Ellsworth, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City does not have evidence of a custodial agreement, which is a violation of K.S.A. 9-1405.

NOTE 10 – DEFERRED COMPENSATION PLAN

City of Ellsworth, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Ellsworth, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before

July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $133,388 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,410,967. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Ellsworth, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 13 – COMPENSATED ABSENCES

The City provides compensation for absences. Full-time employees are entitled to paid vacation leave time according to the following schedule:

Years of Continued Employment	Vacation Days Earned Per Year	Maximum Hours Accumulation	Equivalent Work Days	Maximum Hours for One Time Leave
0 to 5	10 days	240 hours	10 days	80 hours
5 to 10	12 days	240 hours	12 days	96 hours
10 to 15	15 days	240 hours	15 days	120 hours
Over 15	18 days	240 hours	18 days	144 hours

Upon termination, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay if they give at least a two-week notice, up to the maximum 240 hours accumulation.

Full-time employees are entitled to sick leave and are earned based on the amount of hours they work. An employee should accrue 96 hours of sick leave for every year they work. An employee shall not be paid for any unused sick leave upon termination of their employment with the City.

NOTE 14 – CONDUIT DEBT

City of Ellsworth, Kansas has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2023, there was industrial revenue bonds outstanding for a manufacturing company. The principal amounts payable at December 31, 2023 totaled $1,408,556.

NOTE 15 – SUBSEQUENT EVENTS

On April 22, 2024, the City approved the issuance of General Obligation Temporary Notes, Series 2024, for $810,000 for the purpose of providing funds for main trafficway improvements.

NOTE 16 – LONG-TERM DEBT

City of Ellsworth, Kansas has the following types of long-term debt:

General Obligation Bonds
In 2015, the City issued $1,410,000 in Series 2015A Bonds for the purpose of renovating the east water tower, East North Main Street from Lincoln Ave to Blake Street, and tennis court improvements at Krizek Park.

In 2015, the City issued $810,000 in Series 2015B Bonds for the purpose of providing funds for Dees Ave. and Kunkle Dr. street, curb and guttering improvements. A Community Improvement District (CID Sales Tax 1%) was established in conjunction with this bond.

In 2020, the City issued $1,820,000 in Series 2020A Bonds for the purpose of providing funds for public building improvements, water supply system improvements and sanitary sewer improvements.

In 2021, the City issued $2,610,000 in Series 2021A Bonds for the purpose of providing funds for public building improvements for the recreation center, city hall and electric building, street improvements, multi-use path improvements, pool improvements and water supply system improvements.

Special Obligation Tax Increment Revenue Bond
In 2011, the City issued $1,200,000 in Series 2011 Bonds for the purpose of providing funds for a redevelopment district to provide public water supply, sanitary sewer line improvements, lift stations, streets, curb and guttering improvements, landscaping, drives and approaches, sidewalks, street lighting and storm sewer improvements.

KDHE Loans
In 2007, the City entered into a revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas for $1,500,000 for the purpose of wastewater treatment improvements including lagoons and equipment.

Finance Leases
The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2015-A	2.0-2.75%	09/01/2015	$ 1,410,000	09/01/2025	$ 455,000	-	150,000	**305,000**	11,763
Series 2015-B	2.0-2.75%	09/01/2015	810,000	09/01/2025	280,000	-	80,000	**200,000**	7,500
Series 2020-A	2.00%	07/13/2020	1,820,000	09/01/2040	1,675,000	-	80,000	**1,595,000**	33,500
Series 2021-A	2.00%	07/14/2021	2,610,000	09/01/2041	2,510,000	-	110,000	**2,400,000**	49,068
Special Obligation Tax Increment Revenue Bond									
Series 2011	3.0-5.2%	11/01/2011	1,200,000	10/01/2031	870,000	-	80,000	**790,000**	42,715
KDHE Loan									
Project C20 1674	2.27%	07/25/2007	1,500,000	03/01/2029	559,629	-	80,281	**479,348**	12,251
Finance Leases									
Golf Cart Shed	1.85%	09/03/2014	38,000	04/01/2024	8,112	-	4,018	**4,094**	152
Fire Truck	1.40%	11/02/2015	140,000	11/02/2025	44,093	-	29,188	**14,905**	1,046
Bi-Directional Tractor	2.75%	12/16/2019	60,000	12/01/2023	15,608	-	15,608	**-**	435
Total Contractual Indebtedness					$ 6,417,442	-	629,095	**5,788,347**	158,430

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2041	**Total**
Principal									
General Obligation Bonds	$ 440,000	450,000	205,000	205,000	210,000	1,110,000	1,210,000	670,000	**4,500,000**
Revenue Bond	85,000	90,000	90,000	95,000	100,000	330,000	-	-	**790,000**
KDHE Loan	82,316	84,404	86,544	88,739	90,989	46,356	-	-	**479,348**
Finance Leases	18,999	-	-	-	-	-	-	-	**18,999**
Total Principal	**626,315**	**624,404**	**381,544**	**388,739**	**400,989**	**1,486,356**	**1,210,000**	**670,000**	**5,788,347**
Interest									
General Obligation Bonds	91,181	79,781	67,717	62,417	57,117	237,291	138,940	24,800	**759,244**
Revenue Bond	39,115	35,205	30,975	26,655	22,000	34,625	-	-	**188,575**
KDHE Loan	10,417	8,537	6,609	4,632	2,605	525	-	-	**33,325**
Finance Leases	289	-	-	-	-	-	-	-	**289**
Total Interest	**141,002**	**123,523**	**105,301**	**93,704**	**81,722**	**272,441**	**138,940**	**24,800**	**981,433**
Total Principal and Interest	$ **767,317**	**747,927**	**486,845**	**482,443**	**482,711**	**1,758,797**	**1,348,940**	**694,800**	**6,769,780**

CITY OF ELLSWORTH, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF ELLSWORTH, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 3,030,697	15,637	3,046,334	**3,041,031**	(5,303)
Special Purpose Funds					
Library Fund	153,000	-	153,000	**138,000**	(15,000)
Special Highway Fund	100,602	-	100,602	**87,087**	(13,515)
Parks and Recreation Fund	5,644	-	5,644	**3,329**	(2,315)
Capital Improvement Fund	452,078	-	452,078	**337,839**	(114,239)
Municipal Equipment Fund	106,127	-	106,127	**35,146**	(70,981)
Tourism and Convention Fund	30,035	-	30,035	**30,035**	-
Fire and Police Equipment Fund	14,504	-	14,504	**-**	(14,504)
SO TIF 2011 Project Fund	75,000	-	75,000	**47,015**	(27,985)
SO TIF 2011 Revenue Fund	1,240,254	-	1,240,254	**169,731**	(1,070,523)
SO TIF 2011 Debt Service Fund	125,000	-	125,000	**122,716**	(2,284)
Bond and Interest Fund					
Bond and Interest Fund	726,618	-	726,618	**525,830**	(200,788)
Capital Project Funds					
2017 Temporary Note Improvement Fund	260,388	-	260,388	**-**	(260,388)
2019 Temporary Note Improvement Fund	8,245,858	-	8,245,858	**919,421**	(7,326,437)
Business Funds					
Water and Sewer Utility Fund	2,104,445	-	2,104,445	**1,850,285**	(254,160)
Water and Sewer Emergency Depreciation Fund	310,298	-	310,298	**9,835**	(300,463)
Water and Sewer Improvement Fund	550,875	-	550,875	**153,299**	(397,576)
Solid Waste Fund	201,390	-	201,390	**197,031**	(4,359)
Stormwater Utility Fund	37,871	-	37,871	**33,794**	(4,077)

CITY OF ELLSWORTH, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 1,172,710	**1,354,445**	1,285,825	68,620
Delinquent	9,291	**13,799**	10,000	3,799
Motor Vehicle	168,989	**157,492**	171,268	(13,776)
Other Personal Property	10,512	**13,098**	13,268	(170)
Local Alcohol Liquor	4,789	**5,187**	3,500	1,687
Sales Tax	647,398	**671,262**	625,000	46,262
State Highway Connecting Link	10,400	**10,400**	10,000	400
Franchise Tax	354,380	**354,948**	315,000	39,948
Neighborhood Revitalization Rebate	(18,646)	**(24,347)**	(24,882)	535
Tax Increment Financing Refunds	(78,185)	**(86,485)**	(70,000)	(16,485)
Federal Aid	1,337	**9,602**	-	9,602
Fines and Forfeitures	51,302	**46,745**	40,600	6,145
Rural Fire Contracts	22,500	**22,500**	22,500	-
Burial Permits	9,850	**3,200**	4,000	(800)
Cemetery Lots Sold	3,500	**875**	3,000	(2,125)
Licenses	23,575	**20,081**	6,500	13,581
Building Permits	11,616	**9,535**	7,000	2,535
Hall Rent	3,750	**4,508**	5,000	(492)
Swimming Pool Fees	36,754	**40,233**	62,000	(21,767)
Airport	35,517	**49,576**	35,000	14,576
Golf Course	184,709	**207,735**	113,600	94,135
Administrative Charges	95,452	**95,496**	95,500	(4)
Interest	7,885	**33,062**	1,900	31,162
Reimbursed Expenses	114,404	**91,890**	10,000	81,890
Donations	-	**6,035**	-	6,035
Miscellaneous	3,897	**5,512**	14,100	(8,588)
Total Receipts	2,887,686	**3,116,384**	2,759,679	356,705
Expenditures				
General Administrative				
Personnel	357,925	**433,638**	476,179	(42,541)
Contractual	282,130	**227,798**	131,025	96,773
Commodities	7,160	**40,523**	5,000	35,523
Capital Outlay	-	**-**	2,000	(2,000)
Miscellaneous	26,519	**11,579**	15,000	(3,421)
Police Department				
Personnel	581,803	**639,394**	631,150	8,244
Contractual	53,705	**92,247**	58,780	33,467
Commodities	23,898	**18,057**	23,750	(5,693)
Capital Outlay	-	**-**	1,000	(1,000)
Municipal Services	4,875	**3,683**	3,500	183
Street Department				
Personnel	343,956	**363,259**	407,850	(44,591)
Contractual	117,566	**103,419**	126,350	(22,931)
Commodities	31,308	**19,387**	30,000	(10,613)
Capital Outlay	6,107	**26,802**	28,043	(1,241)

CITY OF ELLSWORTH, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (Continued)				
Fire Department				
Personnel	$ 10,989	**11,199**	11,000	199
Contractual	64,041	**94,900**	81,500	13,400
Commodities	26,966	**14,288**	23,500	(9,212)
Capital Outlay	13,713	**59,130**	31,500	27,630
Recreation and Pool Department				
Personnel	146,834	**168,209**	159,525	8,684
Contractual	45,976	**46,489**	48,250	(1,761)
Commodities	40,245	**43,710**	27,000	16,710
Capital Outlay	6,923	**10,565**	35,000	(24,435)
Sales Tax	520	**418**	500	(82)
Airport				
Personnel	-	**347**	-	347
Contractual	22,402	**26,752**	24,300	2,452
Commodities	24,039	**44,143**	32,100	12,043
Capital Outlay	-	**1,098**	-	1,098
Sales Tax	2,253	**3,571**	2,500	1,071
Industrial Development	32,500	**35,000**	35,000	-
Recreation and Community Development				
Contractual	33,240	**40,594**	34,900	5,694
Capital Outlay	-	**17,632**	-	17,632
Community Development	6,000	**-**	6,000	(6,000)
Golf Course				
Personnel	253,182	**261,079**	289,345	(28,266)
Contractual	59,692	**68,306**	50,900	17,406
Commodities	86,465	**104,688**	95,450	9,238
Capital Outlay	-	**2,311**	18,000	(15,689)
Sales Tax	7,453	**6,816**	5,800	1,016
Transfers Out	191,500	**-**	79,000	(79,000)
(a) Adjustment for Qualifying Budget Credits	-	**-**	15,637	(15,637)
Total Expenditures	2,911,885	**3,041,031**	3,046,334	(5,303)
Receipts Over (Under) Expenditures	(24,199)	**75,353**		
Unencumbered Cash - Beginning	500,380	**476,181**		
Unencumbered Cash - Ending	$ 476,181	**551,534**		

(a) Adjustment for Qualifying Budget Credits	
Federal Aid Over Amount Budgeted	$ 9,602
Donations Over Amount Budgeted	6,035
	$ 15,637

CITY OF ELLSWORTH, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Taxes and Shared Revenues					
Ad Valorem Property	$	146,869	**75,296**	71,399	3,897
Delinquent		1,193	**1,310**	1,000	310
Motor Vehicle		21,191	**19,738**	21,464	(1,726)
Other Personal Property		1,319	**1,642**	1,662	(20)
Neighborhood Revitalization Rebate		(2,337)	**(1,352)**	(1,327)	(25)
Tax Increment Financing Refunds		(9,799)	**(4,803)**	(9,500)	4,697
Interest		743	**615**	100	515
Total Receipts		159,179	**92,446**	84,798	7,648
Expenditures					
Appropriations to Library Board		131,000	**138,000**	138,000	-
Miscellaneous		-	**-**	15,000	(15,000)
Total Expenditures		131,000	**138,000**	153,000	(15,000)
Receipts Over (Under) Expenditures		28,179	**(45,554)**		
Unencumbered Cash - Beginning		48,599	**76,778**		
Unencumbered Cash - Ending	$	76,778	**31,224**		

CITY OF ELLSWORTH, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State of Kansas Gas Tax	$ 80,161	**82,868**	82,330	538
Interest	443	**1,212**	150	1,062
Total Receipts	80,604	**84,080**	82,480	1,600
Expenditures				
Contractual Services	55,017	**62,550**	70,602	(8,052)
Commodities	22,644	**14,537**	20,000	(5,463)
Transfers Out	10,000	**10,000**	10,000	-
Total Expenditures	87,661	**87,087**	100,602	(13,515)
Receipts Over (Under) Expenditures	(7,057)	**(3,007)**		
Unencumbered Cash - Beginning	30,153	**23,096**		
Unencumbered Cash - Ending	$ 23,096	**20,089**		

CITY OF ELLSWORTH, KANSAS
Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcohol Liquor	$ 4,789	**5,187**	4,000	1,187
Interest	18	**137**	15	122
Total Receipts	4,807	**5,324**	4,015	1,309
Expenditures				
Commodities	3,534	**3,329**	5,494	(2,165)
Summer Recreation	-	**-**	150	(150)
Total Expenditures	3,534	**3,329**	5,644	(2,315)
Receipts Over (Under) Expenditures	1,273	**1,995**		
Unencumbered Cash - Beginning	1,629	**2,902**		
Unencumbered Cash - Ending	$ 2,902	**4,897**		

CITY OF ELLSWORTH, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Refunds and Reimbursements	$ 63,053	**44,159**	5,000	39,159
Donations	96,191	**300**	1,000	(700)
Federal Aid	407,066	**128,893**	150,000	(21,107)
Leases	15,500	**-**	13,000	(13,000)
Interest	10,736	**35,764**	750	35,014
Transfers In	105,500	**5,000**	54,000	(49,000)
Total Receipts	698,046	**214,116**	223,750	(9,634)
Expenditures				
Contractual Services	476,601	**-**	242,880	(242,880)
Commodities	658	**-**	5,000	(5,000)
Capital Outlay	-	**40,000**	50,000	(10,000)
General Government	2,259	**-**	-	-
Fire Department	-	**-**	1,500	(1,500)
Street, ECF, Parks and Recreation	97,070	**8,474**	100,000	(91,526)
Special Highway	-	**-**	5,000	(5,000)
Golf Course	10,417	**26,170**	5,000	21,170
Airport Improvement	162,206	**179,194**	12,500	166,694
Water Administration	64,362	**-**	15,000	(15,000)
Sewer Disposal	33,000	**36,802**	15,198	21,604
Recreation and Pool	74,569	**47,199**	-	47,199
Transfers Out	68,000	**-**	-	-
Total Expenditures	989,142	**337,839**	452,078	(114,239)
Receipts Over (Under) Expenditures	(291,096)	**(123,723)**		
Unencumbered Cash - Beginning	448,098	**157,002**		
Prior Year Cancelled Encumbrance	-	**86,055**		
Unencumbered Cash - Ending	$ 157,002	**119,334**		

CITY OF ELLSWORTH, KANSAS
Municipal Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursed Expenses	$ 7,010	**-**	-	-
Sale of Assets	6,100	**6,950**	-	6,950
Interest	2,269	**6,109**	-	6,109
Donations	11,300	**-**	-	-
Transfers In	96,000	**5,000**	35,000	(30,000)
Total Receipts	122,679	**18,059**	35,000	(16,941)
Expenditures				
Capital Outlay				
General Government	58,462	**-**	-	-
Police Department	9,682	**-**	-	-
Fire Department	31,133	**-**	-	-
Street Department	17,303	**-**	20,000	(20,000)
Golf Course	25,975	**-**	10,000	(10,000)
Water Administration	1,750	**16,923**	35,000	(18,077)
Sewer Disposal	-	**16,923**	41,127	(24,204)
Recreation and Pool	-	**1,300**	-	1,300
Total Expenditures	144,305	**35,146**	106,127	(70,981)
Receipts Over (Under) Expenditures	(21,626)	**(17,087)**		
Unencumbered Cash - Beginning	164,063	**142,437**		
Unencumbered Cash - Ending	$ 142,437	**125,350**		

CITY OF ELLSWORTH, KANSAS
Tourism and Convention Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Transient Guest Tax	$	17,881	**19,050**	16,000	3,050
Interest		480	**1,807**	130	1,677
Total Receipts		18,361	**20,857**	16,130	4,727
Expenditures					
Special Events		-	**30,035**	30,035	-
Receipts Over (Under) Expenditures		18,361	**(9,178)**		
Unencumbered Cash - Beginning		22,975	**41,336**		
Unencumbered Cash - Ending	$	41,336	**32,158**		

CITY OF ELLSWORTH, KANSAS
Fire and Police Equipment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 44	**10**	-	10
Delinquent	307	**405**	-	405
Motor Vehicle	21	**-**	-	-
Other Personal Property	2	**-**	-	-
Interest	189	**657**	350	307
Total Receipts	563	**1,072**	350	722
Expenditures				
Capital Outlay	-	**-**	14,504	(14,504)
Receipts Over (Under) Expenditures	563	**1,072**		
Unencumbered Cash - Beginning	13,677	**14,240**		
Unencumbered Cash - Ending	$ 14,240	**15,312**		

CITY OF ELLSWORTH, KANSAS
SO TIF 2011 Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ -	**47,015**	75,000	(27,985)
Expenditures				
Contractual Services	-	**24,045**	-	24,045
Capital Outlay	-	**22,970**	75,000	(52,030)
Total Expenditures	-	**47,015**	75,000	(27,985)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

CITY OF ELLSWORTH, KANSAS
SO TIF 2011 Revenue Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Variance Over (Under)
Receipts					
TIF Property Tax	$	184,769	**195,287**	184,000	11,287
Interest		15,495	**54,579**	3,500	51,079
Total Receipts		200,264	**249,866**	187,500	62,366
Expenditures					
Contractual		-	**-**	450,000	(450,000)
Capital Outlay		-	**-**	590,254	(590,254)
Transfers Out		121,016	**169,731**	200,000	(30,269)
Total Receipts		121,016	**169,731**	1,240,254	(1,070,523)
Receipts Over (Under) Expenditures		79,248	**80,135**		
Unencumbered Cash - Beginning		1,068,454	**1,147,702**		
Unencumbered Cash - Ending	$	1,147,702	**1,227,837**		

CITY OF ELLSWORTH, KANSAS
SO TIF 2011 Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 121,016	**122,716**	125,000	(2,284)
Expenditures				
Bond Principal	75,000	**80,000**	80,000	-
Bond Interest	46,015	**42,715**	42,715	-
Contractual Services	1	**1**	2,285	(2,284)
Total Expenditures	121,016	**122,716**	125,000	(2,284)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

CITY OF ELLSWORTH, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem	$ 17,333	**66**	-	66
Delinquent	1,191	**1,614**	-	1,614
Motor Vehicle	2,541	**2,306**	2,507	(201)
Other Personal Property Tax	161	**192**	193	(1)
Sales and Use Tax	290,721	**286,719**	179,000	107,719
Streetscape Special Assessments	10,460	**1,056**	10,000	(8,944)
Neighborhood Revitalization Rebate	(273)	**-**	-	-
Tax Increment Financing Refunds	(1,144)	**-**	-	-
Interest	9,346	**27,259**	1,000	26,259
Transfers In	220,000	**129,000**	220,000	(91,000)
Total Receipts	550,336	**448,212**	412,700	35,512
Expenditures				
Contractual	2,000	**4,000**	5,000	(1,000)
Capital Outlay	-	**-**	199,787	(199,787)
Bond Principal	540,000	**420,000**	420,000	-
Bond Interest	122,184	**101,830**	101,831	(1)
Total Expenditures	664,184	**525,830**	726,618	(200,788)
Receipts Over (Under) Expenditures	(113,848)	**(77,618)**		
Unencumbered Cash - Beginning	769,260	**655,412**		
Unencumbered Cash - Ending	$ 655,412	**577,794**		

CITY OF ELLSWORTH, KANSAS
2017 Temporary Note Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 2,043	**-**	3,000	(3,000)
Expenditures				
Contractual Services	258,351	**-**	-	-
Capital Outlay	2,279	**-**	260,388	(260,388)
Total Expenditures	260,630	**-**	260,388	(260,388)
Receipts Over (Under) Expenditures	(258,587)	**-**		
Unencumbered Cash - Beginning	258,587	**-**		
Unencumbered Cash - Ending	$ -	**-**		

CITY OF ELLSWORTH, KANSAS
2019 Temporary Note Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Federal and State Aid	$ 5,299,697	**649,408**	6,800,000	(6,150,592)
Transfers In	68,000	**-**	-	-
Interest	8,051	**19,638**	3,200	16,438
Total Receipts	5,375,748	**669,046**	6,803,200	(6,134,154)
Expenditures				
Street Improvements	63,021	**309,264**	225,000	84,264
Stormwater Improvements	10,100	**100,520**	-	100,520
Airport Improvements	3,173,659	**324,987**	7,800,000	(7,475,013)
Capital Outlay	138,890	**184,650**	220,858	(36,208)
Total Expenditures	3,385,670	**919,421**	8,245,858	(7,326,437)
Receipts Over (Under) Expenditures	1,990,078	**(250,375)**		
Unencumbered Cash - Beginning	(1,495,626)	**494,452**		
Unencumbered Cash - Ending	$ 494,452	**244,077**		

CITY OF ELLSWORTH, KANSAS
Water and Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sales to Consumers	$ 974,645	**946,170**	965,000	(18,830)
Sewer Service Charge	558,406	**559,623**	500,000	59,623
Penalties	10,312	**11,096**	8,500	2,596
Connection Fees	11,078	**10,382**	10,000	382
User Fees	12,775	**12,568**	11,050	1,518
State Water Fee	3,046	**2,926**	12,000	(9,074)
Sales Tax	13,810	**12,968**	1,000	11,968
Miscellaneous	4,120	**4,475**	3,500	975
Lease Income	-	**8,229**	-	8,229
Reimbursed Expenses	1,845	**5,583**	4,000	1,583
Interest	7,288	**23,553**	3,000	20,553
Total Receipts	1,597,325	**1,597,573**	1,518,050	79,523
Expenditures				
General Administration				
Personnel Services	353,973	**280,152**	252,413	27,739
Contractual services	146,955	**301,909**	179,400	122,509
Commodities	257,629	**347,150**	26,950	320,200
Capital Outlay	-	**4,851**	20,000	(15,149)
Miscellaneous	5,136	**6,530**	125	6,405
Sewage Disposal				
Personnel Services	41,609	**133,727**	252,412	(118,685)
Contractual services	111,328	**197,414**	179,400	18,014
Commodities	30,056	**21,768**	26,950	(5,182)
Miscellaneous	-	**-**	125	(125)
Non-Operating				
Sales Tax and Water Fees	18,412	**20,652**	16,500	4,152
Commodities	7,780	**7,132**	-	7,132
Cash Forward	-	**-**	530,170	(530,170)
Transfers Out	420,000	**529,000**	620,000	(91,000)
Total Expenditures	1,392,878	**1,850,285**	2,104,445	(254,160)
Receipts Over (Under) Expenditures	204,447	**(252,712)**		
Unencumbered Cash - Beginning	514,199	**718,646**		
Unencumbered Cash - Ending	$ 718,646	**465,934**		

CITY OF ELLSWORTH, KANSAS
Water and Sewer Emergency Depreciation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 3,618	**13,681**	1,000	12,681
Transfers In	50,000	**50,000**	50,000	-
Total Receipts	53,618	**63,681**	51,000	12,681
Expenditures				
Capital Outlay	-	**9,835**	310,298	(300,463)
Receipts Over (Under) Expenditures	53,618	**53,846**		
Unencumbered Cash - Beginning	233,298	**286,916**		
Unencumbered Cash - Ending	$ 286,916	**340,762**		

CITY OF ELLSWORTH, KANSAS
Water and Sewer Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 2,223	**12,034**	-	12,034
Transfers In	150,000	**350,000**	350,000	-
Total Receipts	152,223	**362,034**	350,000	12,034
Expenditures				
Contractual Services	56,149	**59,049**	216,344	(157,295)
Capital Outlay	102,999	**370**	240,000	(239,630)
Loan Principal Payment	78,295	**80,280**	80,280	-
Loan Interest Payment	14,039	**12,251**	12,251	-
Loan Service Fee	1,546	**1,349**	2,000	(651)
Total Expenditures	253,028	**153,299**	550,875	(397,576)
Receipts Over (Under) Expenditures	(100,805)	**208,735**		
Unencumbered Cash - Beginning	238,875	**138,070**		
Unencumbered Cash - Ending	$ 138,070	**346,805**		

CITY OF ELLSWORTH, KANSAS
Solid Waste Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Disposal fees	$ 162,198	**196,998**	194,177	2,821
Expenditures				
Contractual Services	156,723	**191,538**	194,890	(3,352)
Administrative Fee	5,452	**5,493**	6,500	(1,007)
Total Expenditures	162,175	**197,031**	201,390	(4,359)
Receipts Over (Under) Expenditures	23	**(33)**		
Unencumbered Cash - Beginning	7,189	**7,212**		
Unencumbered Cash - Ending	$ 7,212	**7,179**		

CITY OF ELLSWORTH, KANSAS
Stormwater Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Collection Fees	$ 44,926	**44,550**	30,000	14,550
Interest	422	**2,094**	-	2,094
Total Receipts	45,348	**46,644**	30,000	16,644
Expenditures				
Contractual Services	8,060	**-**	-	-
Capital Outlay	26,294	**33,794**	37,871	(4,077)
Total Expenditures	34,354	**33,794**	37,871	(4,077)
Receipts Over (Under) Expenditures	10,994	**12,850**		
Unencumbered Cash - Beginning	15,372	**26,366**		
Unencumbered Cash - Ending	$ 26,366	**39,216**		

Schedule 3

CITY OF ELLSWORTH, KANSAS
Agency Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
FSA Account	$ 43	40,275	40,318	**-**