CITY OF AUGUSTA, KANSAS

Financial Statements

For the Year Ended December 31, 2024

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CITY OF AUGUSTA, KANSAS
Financial Statements
For the Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Augusta, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Augusta, Kansas, (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and summary of receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our report dated June 18, 2025, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Other Matters

The 2023 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We previously audited, in accordance with auditing standards generally accepted in the United State of America, the basic financial statement of the City for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated June 25, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chief financial-officer/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

June 18, 2025

CITY OF AUGUSTA, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ 1,284,272	$ -	$ 8,086,641	$ 8,064,599	$ 1,306,314	$ 33,266	$ 1,339,580
Special Purpose Funds:							
Industrial Development	291,721	-	-	291,721	-	-	-
Library Employee Benefits	9,657	-	107,737	107,737	9,657	-	9,657
Library	11,696	-	372,515	372,515	11,696	-	11,696
Cemetery Endowment	60,320	-	8,160	20,638	47,842	-	47,842
Employee Benefits	12,467	-	1,831,060	1,829,921	13,606	8,291	21,897
Special City-County Highway	287,901	-	458,594	405,462	341,033	1,818	342,851
Special Alcohol	9,680	-	18,453	9,676	18,457	-	18,457
Convention and Visitors Bureau	88,232	-	21,139	40,068	69,303	-	69,303
Emergency Communications	16,047	-	-	-	16,047	-	16,047
Emergency Communications 2012	125,164	-	60,855	49,078	136,941	-	136,941
Special Park	114,531	-	70,040	38,921	145,650	-	145,650
Street Sales Tax	1,276,841	-	949,013	1,446,306	779,548	-	779,548
Water Sales Tax	8,601,040	-	1,585,997	354,502	9,832,535	-	9,832,535
Capital Improvements	666,595	-	782,444	919,106	529,933	-	529,933
Equipment Reserve	172,340	-	97,050	41,341	228,049	-	228,049
Vehicle Reserve	88,015	-	138,787	118,330	108,472	-	108,472
Employee Insurance	11,118	-	47,876	48,924	10,070	-	10,070
Health Insurance Reserve	1,402,725	-	1,630,102	1,384,254	1,648,573	-	1,648,573
Drug Reimbursement	-	-	750	-	750	-	750
E-Comm/Augusta Progress Inc. Loan	305	-	18,521	18,373	453	-	453
Dalton Palmer Park	72	-	-	-	72	-	72
ARPA	390,238	-	1,913	297,005	95,146	-	95,146
Skate Park	[104,461]	-	104,490	1	28	-	28
Opioid Settlement	25,023	-	26,957	22,347	29,633	-	29,633
CDBG Grant	[260,000]	-	260,000	-	-	-	-
Interest	-	-	699,662	699,662	-	-	-
2019 Bonds	-	-	50,000	-	50,000	-	50,000
Bond Interest Fund:							
Bond and Interest	23,335	-	369,597	382,452	10,480	-	10,480
Capital Project Funds:							
Dam Spillway	62,512	-	-	-	62,512	-	62,512
Marsh Donation - ADOPS	2,462	-	-	-	2,462	-	2,462
FAA Land Acquisitions	[111,745]	-	5,677,353	6,224,022	[658,414]	-	[658,414]
Sales Tax Waterline Improvements	3,581,132	-	-	-	3,581,132	-	3,581,132
Disc Golf Project	645	-	-	-	645	-	645
Pride and Progress	953,936	-	477,600	815,220	616,316	-	616,316
Sewer CDBG Project	3,500	-	-	-	3,500	-	3,500
Scattering Garden Project	7,500	-	-	-	7,500	-	7,500
Wayfinding Signs Project	12,058	-	-	-	12,058	-	12,058
Storm Water Project	24,392	-	-	1,133	23,259	-	23,259
APPCON Temporary Note Project	740	-	-	-	740	-	740
SPARKS Funding Project	1,368,352	-	4,868	1,055,289	317,931	-	317,931
KDHE Water Loan	[544,213]	-	87,587	238,944	[695,570]	-	[695,570]
Downtown Projects	400	-	-	-	400	-	400
Redbud Trail Project	[33,864]	-	115,255	432,833	[351,442]	-	[351,442]
Castle Park Project	201,152	-	567,359	748,606	19,905	-	19,905

The notes to the financial statements are an integral part of this statement.

CITY OF AUGUSTA, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash (Continued)
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds:							
Electric Utility	$ 3,830,024	$ -	$ 11,343,868	$ 10,506,822	$ 4,667,070	$ 21,134	$ 4,688,204
Water Utility	961,469	-	2,324,840	2,117,953	1,168,356	1,015	1,169,371
Refuse	989,663	-	1,159,132	1,423,309	725,486	11,635	737,121
Wastewater Treatment	701,730	-	1,479,762	1,410,827	770,665	9,274	779,939
Wastewater Treatment Plant	197,613	-	16,209	202,644	11,178	-	11,178
Airport	328,723	-	313,014	412,222	229,515	1,735	231,250
Electric Principal & Interest	19,018	-	155,000	170,540	3,478	-	3,478
Electric Reserve	1,701,693	-	400,000	759,460	1,342,233	-	1,342,233
Water Bonds Principal & Interest	70,835	-	591,501	625,024	37,312	-	37,312
Water Revenue Bond Depreciation & Replacement Reserve	25,000	-	-	-	25,000	-	25,000
Wastewater Reserve	198,305	-	702,644	110,123	790,826	-	790,826
Sanitation Bond & Interest	13,705	-	130,000	127,200	16,505	-	16,505
Total Reporting Entity (Excluding Agency Funds)	$ 29,171,611	$ -	$ 43,344,345	$ 44,345,110	$ 28,170,846	$ 88,168	$ 28,259,014

COMPOSITION OF CASH:

Emprise Bank	
Checking	$ 11,635,778
Checking - Court	51,997
Kansas Municipal Investment Pool	16,672,907
Cash on Hand	700
Total Cash	28,361,382
Agency Funds per Schedule 3	[102,368]
Total Reporting Entity (Excluding Agency Funds)	$ 28,259,014

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

The City of Augusta (the City) is a municipal corporation governed by a mayor, eight-member council and manager. These financial statements present the City (the primary government) and any related municipal entities of which the City is considered to be financially accountable. However, the City's financial statement does not include the following related municipal entities:

1. Augusta Public Library, 1609 State Street, Augusta, Kansas 67010
2. Augusta Housing Authority, 620 Osage Street, Augusta, Kansas 67010
3. Augusta Public Building Commissions, 113 E 6th Avenue, Augusta, Kansas 67010

Financial statements of the related municipal entities can be obtained by contacting management at the address listed above.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - funds used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The Convention & Tourism, Capital Improvements, Vehicle Reserve, Wastewater Treatment Plant, Solid Waste and Water funds were amended for the year ended December 31, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds: Employee Insurance, Health Insurance Reserve, Drug Reimbursement, E-Comm/Augusta Progress Inc Loan, Dalton Palmer Park, ARPA, Skate Park, Opioid Settlement, CDBG Grant, Interest and 2019 Bonds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the City Council.

NOTE 2 - Deposits and Investments (Continued)

As of December 31, 2024, the City has the following investments:

Investment Type	Cost	Investment Maturities (In Years) Less than 1	Rating
Kansas Municipal Investment Pool	$16,672,907	$ 16,672,907	N/A
Total Cost	$16,672,907	$ 16,672,907	

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2024, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." The City's deposits were fully secured at December 31, 2024.

As of December 31, 2024, the City's carrying amount of deposits was $11,688,475 and the bank balance was $13,097,423. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $12,597,423 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of December 31, 2024, the City had invested $16,672,907 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS and 23.10% for KP&F for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City of Augusta were $501,159 for KPERS and $388,370 for KP&F for the year ended December 31, 2024.

Net Pension Liability. As of December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $4,478,726 and $3,590,574 for KP&F. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 - Long-Term Debt

Changes in Long-term Debt. During the year ended December 31, 2024, the following changes occurred in long-term debt:

	Beginning Principal Outstanding	Additions to Principal	Subtractions from Principal	Ending Principal Outstanding	Interest Paid
General Obligation Bonds	$ 13,325,000	$ -	$ 1,985,000	$ 11,340,000	$ 354,181
Revolving Loans	1,581,928	90,682	91,131	1,581,478	25,364
Totals	$ 14,906,928	$ 90,682	$ 2,076,131	$ 12,921,478	$ 379,546

NOTE 4 - Long-Term Debt (Continued)

General Obligation Bonds. Following is a detailed listing of the City's outstanding general obligation debt:

Issue	Interest Rate	Original Amount	Amount Outstanding at December 31, 2024	Date of Issue	Final Maturity
Series 2012B	1.35 - 3.30%	$ 455,000	$ 215,000	08/01/12	09/01/32
Series 2013	1.63 - 3.13%	970,000	500,000	04/18/13	09/01/33
Series 2014A	2.00 - 3.75%	3,090,000	1,735,000	09/10/14	09/01/34
Series 2016A	2.00%	4,305,000	930,000	08/17/16	09/01/26
Series 2019	2.00 - 3.00%	2,415,000	1,125,000	06/06/19	09/01/34
Series 2022A	2.25 - 3.05%	5,765,000	5,380,000	03/02/22	09/01/44
Series 2022B	2.00 - 2.25%	2,325,000	1,455,000	05/05/22	09/01/26
			$ 11,340,000		

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Principal	Interest	Total
2025	1,950,000	309,549	2,259,549
2026	1,860,000	264,836	2,124,836
2027	675,000	221,536	896,536
2028	700,000	202,561	902,561
2029	720,000	182,311	902,311
2030 - 2034	2,565,000	653,984	3,218,984
2035 - 2039	1,440,000	344,995	1,784,995
2040 - 2044	1,430,000	118,428	1,548,428
	$11,340,000	$ 2,298,200	$13,638,200

Revolving Loans. Following is a detailed listing of the City's outstanding revolving loan debt:

Issue	Interest Rate	Original Amount	Amount Outstanding at December 31, 2024	Date of Issue	Final Maturity
Water Pollution Control	1.81%	$ 1,290,871	$ 929,078	11/25/16	03/01/38
Public Water Supply	1.30%	1,221,000	652,401	02/01/21	02/01/42
			$ 1,581,478		

NOTE 4 - Long-Term Debt (Continued)

On February 1, 2021, the City entered into an agreement with the Kansas Department of Health and Environment for a Public Water Supply Loan up to the amount of $1,221,000 with a gross interest rate of 1.30%. As of December 31, 2024, the City has drawn $561,719 on the loan. The purpose of the loan is to fund improvements to the City's drinking water supply system, including the rehabilitation of a water tower and installation of 3,500 automated water meters. Annual debt service requirements to maturity are not yet available as the loan has not been finalized.

Annual debt service requirements to maturity for the water pollution control revolving loan is as follows:

Year Ending December 31,	Principal	Interest	Total
2025	$ 61,340	$ 14,255	$ 75,596
2026	62,456	13,294	75,750
2027	63,591	12,316	75,907
2028	64,747	11,319	76,066
2029	65,925	10,304	76,229
2030 - 2034	348,044	35,645	383,689
2035 - 2039	262,975	8,279	271,254
	$ 929,078	$ 105,412	$ 1,034,490

NOTE 5 - Compensated Absences

The City does not permit employees to accumulate earned but unused vacation and sick pay benefits.

Vacation - Employees earn vacation leave at the rate of 3.08 hours for each bi-weekly pay period during the first five years of service. 4.62 hours after five years of continuous service and 6.16 hours after fifteen years of continuous service. Accumulated vacation hours may not exceed 200 hours; 260 hours for those with over ten years of continuous service. At termination, employees are compensated for accumulated vacation pay.

Sick Leave - Employees earn 4.62 hours of sick leave for each bi-weekly pay period employed. Each employee may accumulate a maximum of 960 hours. Any hours above 960 shall be compensated at the rate of one hour of regular pay for every four hours above the maximum. No sick leave is paid upon termination of employment unless the employee qualifies upon retirement.

It is the City's policy to recognize the costs of compensated absences when actually paid.

NOTE 6 - Medical Self Insurance Plan

The City has established a program to pay medical claims of covered current and former City employees and additional health insurance premiums. Liabilities are reported when it is probable that claims have been incurred and the amount of the liability can be reasonably estimated. An excess coverage insurance policy covers individual claims over a certain amount. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated by the plan administrator and are expected to be liquidated with expendable available financial resources.

NOTE 6 - Medical Self Insurance Plan (Continued)

The below table summarizes activity for the years ended December 31, 2023 and 2024, respectively:

	2023	2024
Unpaid claims, January 1	$ 60,782	$ 25,201
Incurred claims (including IBNRs)	1,110,671	730,007
Claim payments	[1,146,252]	[701,145]
Unpaid claims, December 31	$ 25,201	$ 54,063

Unpaid claims at year-end are expensed in the following fiscal year.

NOTE 7 - Interfund Transfers

Operating transfers during the year ended December 31, 2024, were as follows:

From	To	Amount	Regulatory Authority
General	Equipment Reserve	$ 70,000	KSA 12-1,117
General	Airport	93,000	KSA 3-113
General	Vehicle Reserve	115,000	KSA 12-1,117
General	Street Sales Tax	881,110	KSA 12-197
General	Water Sales Tax	1,585,997	KSA 12-197
General	Capital Improvements	352,444	KSA 12-1,118
Capital Improvements	Pride & Progress	477,600	KSA 12-1,118
Refuse	General	36,800	KSA 12-825d
Water	Water Bonds Principal & Interest	240,000	KSA 12-825d
Refuse	Sanitation Bond & Interest	130,000	KSA 12-825d
Water Sales Tax	Water Bonds Principal & Interest	350,000	KSA 12-197
Employee Benefit	Health Insurance Reserve	40,000	KSA 12-16,102
Electric Utility	General	650,000	KSA 12-825d
Electric Utility	Electric Principal & Interest	155,000	KSA 12-825d
Electric Utility	Electric Reserve	400,000	KSA 12-825d
Electric Utility	Capital Improvements	280,000	KSA 12-825d
Electric Utility	Water	35,000	KSA 12-825d
Wastewater Treatment Plant	Wastewater Reserve	202,644	KSA 12-825d
Street Sales Tax	2019 Bonds	50,000	Council motion
Wastewater Treatment	Wastewater Reserve	500,000	KSA 12-825d
ARPA	Capital Improvements	75,000	Grant agreement
ARPA	General	150,000	Grant agreement
Pride & Progress	Castle Park Project	330,000	Council motion
Airport	Special Park	4,500	Council motion
		$ 7,204,095	

NOTE 8 - Capital Projects

	Project Authorization	Expenditures To Date
Scattering Garden Project	$ 7,500	$ 1,895,931
North Ohio Street Project	2,211,736.00	509,200.00
Pavement Preservation Project	518,921.00	4,502.00
Dam Inspection	6,000.00	808,187.00
KDHE Water Loan	1,221,000.00	2,494,442.00
Sales Tax Waterline Improv	20,000,000.00	-
Water Division Building	493,573.00	-
Mulvane Waterline Repair	213,190.00	115,796.00
KDHE Sewer Loan	1,290,871.00	1,337,005.00
ARPA	1,426,237.00	3,686,937.00
BASE Grant	4,002,621.00	122,677.00
Public Works Bldg Proj	480,000.00	5,389,867.00
Pride & Progress	6,104,327.00	235,489.00
Skate Park	275,000.00	311,082.00
Castle Park (Donations 23/24)	350,000.00	242.00
Wayfinding Signs Project	12,300.00	351,442.00
Redbud Trail	610,960.00	-
Redbud Trail - Phase 2	5,060,000.00	1,322,867.00
Dam Spillway	1,882,582.00	2,413.00
Marsh Donations - ADOPS	4,875.00	1,868,804.00
A/P Runway Reconstruction	7,933,739.00	1,322,137.00

NOTE 9 - Contractual Obligations

The City purchases its water supply from the City of El Dorado, Kansas. A forty-year contract, effective January 1, 1990, obliges the City of Augusta to purchase a minimum of five hundred million gallons annually from the City of El Dorado at a specified price. The contract allows the two cities to review and modify the price per thousand gallons every five years, under a specified formula set out in the contract.

NOTE 10 - Commitments and Contingencies

The City receives significant financial assistance from numerous deferral and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the City as of December 31, 2024.

NOTE 11 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the City carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 12 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

CITY OF AUGUSTA, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over [Under]
Governmental Type Funds:					
General Funds:					
General	$ 8,285,679	$ -	$ 8,285,679	$ 8,064,599	$ [221,080]
Special Purpose Funds:					
Industrial Development	291,721	-	291,721	291,721	-
Library Employee Benefits	113,326	-	113,326	107,737	[5,589]
Library	395,477	-	395,477	372,515	[22,962]
Cemetery Endowment	25,000	-	25,000	20,638	[4,362]
Employee Benefits	1,864,462	-	1,864,462	1,829,921	[34,541]
Special City-County Highway	455,675	-	455,675	405,462	[50,213]
Special Alcohol	15,091	-	15,091	9,676	[5,415]
Convention and Visitors Bureau	54,500	-	54,500	40,068	[14,432]
Emergency Communications	18,035	-	18,035	-	[18,035]
Emergency Communications 2012	51,500	-	51,500	49,078	[2,422]
Special Park	65,000	-	65,000	38,921	[26,079]
Street Sales Tax	1,642,100	-	1,642,100	1,446,306	[195,794]
Water Sales Tax	3,550,000	-	3,550,000	354,502	[3,195,498]
Capital Improvements	1,006,000	-	1,006,000	919,106	[86,894]
Equipment Reserve	71,000	-	71,000	41,341	[29,659]
Vehicle Reserve	155,000	-	155,000	118,330	[36,670]
Bond and Interest Fund:					
Bond and Interest	388,349	-	388,349	382,452	[5,897]
Business Funds:					
Electric Utility	11,392,240	-	11,392,240	10,506,822	[885,418]
Water Utility	2,912,615	-	2,912,615	2,117,953	[794,662]
Refuse	1,560,350	-	1,560,350	1,423,309	[137,041]
Wastewater Treatment	1,660,730	-	1,660,730	1,410,827	[249,903]
Wastewater Treatment Plant	205,000	-	205,000	202,644	[2,356]
Airport	534,180	-	534,180	412,222	[121,958]

CITY OF AUGUSTA, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over [Under]
Receipts				
Property taxes	$ 1,857,126	$ 2,121,175	$ 2,280,000	$ [158,825]
Delinquent property taxes	50,914	38,714	35,000	3,714
Motor vehicle taxes	263,257	231,799	224,600	7,199
Franchise fees	280,877	224,467	238,200	[13,733]
Airport sales	1,095	3,580	-	3,580
Alcoholic beverages	19,024	22,753	-	22,753
Licenses and permits	91,004	98,572	80,700	17,872
Highway-streets	35,840	35,895	35,000	895
Fines and forfeitures	194,701	197,992	165,000	32,992
Reimbursed expenditures	1,144	6,424	-	6,424
County fire contribution	77,104	44,956	65,000	[20,044]
Local sales tax	3,397,589	3,524,438	2,800,000	724,438
Cemetery sales and services	58,510	47,175	47,000	175
Lakes, boating and camping	194,298	275,819	200,000	75,819
Swimming pool	41,625	40,152	35,000	5,152
COPS FAST grant	69,599	50,661	50,000	661
Animal control	1,017	1,107	-	1,107
Miscellaneous	11,695	36,162	5,500	30,662
Interest income	42,000	248,000	25,000	223,000
Transfers from other funds	686,800	836,800	686,800	150,000
Total Receipts	7,375,219	8,086,641	$ 6,972,800	$ 1,113,841
Expenditures				
Administration	540,352	543,724	$ 1,525,059	$ [981,335]
City clerk	156,259	175,533	180,390	[4,857]
Police and fire	2,134,680	2,367,094	2,377,300	[10,206]
Community development	341,533	385,568	435,760	[50,192]
Public works	198,669	254,192	270,000	[15,808]
Court	141,025	148,972	152,400	[3,428]
Parks	327,203	332,945	375,805	[42,860]
Santa Fe lake	264,931	316,962	313,050	3,912
Swimming pool	142,094	166,534	147,600	18,934
Cemetery	143,412	183,440	175,230	8,210
Animal control	79,420	87,585	88,585	[1,000]
Other	4,500	4,500	4,500	-
Transfers to other funds	2,953,071	3,097,550	2,240,000	857,550
Total Expenditures	7,427,149	8,064,599	$ 8,285,679	$ [221,080]
Receipts Over [Under] Expenditures	[51,930]	22,042		
Unencumbered Cash, Beginning	1,336,202	1,284,272		
Unencumbered Cash, Ending	$ 1,284,272	$ 1,306,314		

See independent auditor's report on the financial statements.

CITY OF AUGUSTA, KANSAS
Industrial Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
CDBG loan repayments	$ 3,191	$ -	$ -	$ -
Total Receipts	3,191	-	$ -	$ -
Expenditures				
CDBG loans	-	291,721	$ 291,721	$ -
Total Expenditures	-	291,721	$ 291,721	$ -
Receipts Over [Under] Expenditures	3,191	[291,721]		
Unencumbered Cash, Beginning	288,531	291,721		
Unencumbered Cash, Ending	$ 291,722	$ -		

CITY OF AUGUSTA, KANSAS
Library Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Property taxes	$ 73,943	$ 96,812	$ -	$ 96,812
Delinquent property taxes	2,370	1,656	1,000	656
Motor vehicle taxes	12,080	9,269	8,896	373
Total Receipts	88,393	107,737	$ 9,896	$ 97,841
Expenditures				
Appropriations	88,393	107,737	$ 113,326	$ [5,589]
Total Expenditures	88,393	107,737	$ 113,326	$ [5,589]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	9,657	9,657		
Unencumbered Cash, Ending	$ 9,657	$ 9,657		

CITY OF AUGUSTA, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Property taxes	$ 322,573	$ 325,814	$ -	$ 325,814
Delinquent property taxes	8,482	6,556	3,000	3,556
Motor vehicle taxes	41,913	40,145	39,000	1,145
Total Receipts	372,968	372,515	$ 42,000	$ 330,515
Expenditures				
Appropriations	372,968	372,515	$ 395,477	$ [22,962]
Total Expenditures	372,968	372,515	$ 395,477	$ [22,962]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	11,696	11,696		
Unencumbered Cash, Ending	$ 11,696	$ 11,696		

See independent auditor's report on the financial statements.

CITY OF AUGUSTA, KANSAS
Cemetery Endowment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Endowment	$ 6,800	$ 7,200	$ 12,000	$ [4,800]
Interest income	3,447	960	-	960
Total Receipts	10,247	8,160	$ 12,000	$ [3,840]
Expenditures				
Contractual services	-	-	$ 5,000	$ [5,000]
Capital outlay	37,210	20,638	20,000	638
Total Expenditures	37,210	20,638	$ 25,000	$ [4,362]
Receipts Over [Under] Expenditures	[26,963]	[12,478]		
Unencumbered Cash, Beginning	87,283	60,320		
Unencumbered Cash, Ending	$ 60,320	$ 47,842		

CITY OF AUGUSTA, KANSAS
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Property taxes	$ 1,502,085	$ 1,489,107	$ -	$ 1,489,107
Delinquent property taxes	38,678	30,121	30,000	121
Motor vehicle taxes	190,190	186,835	181,650	5,185
Interest income	-	58,000	-	58,000
Grants	38,342	26,977	23,000	3,977
Refund of expenditures	-	20	-	20
Transfers from other funds	-	40,000	-	40,000
Total Receipts	1,769,295	1,831,060	$ 234,650	$ 1,596,410
Expenditures				
Employee benefits paid	1,727,910	1,829,921	$ 1,864,462	$ [34,541]
Total Expenditures	1,727,910	1,829,921	$ 1,864,462	$ [34,541]
Receipts Over [Under] Expenditures	41,385	1,139		
Unencumbered Cash, Beginning	[28,918]	12,467		
Unencumbered Cash, Ending	$ 12,467	$ 13,606		

CITY OF AUGUSTA, KANSAS
Special City - County Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Special gasoline tax	$ 249,994	$ 250,994	$ 252,860	$ [1,866]
Gasoline tax - county	39,592	37,911	38,470	[559]
Interest income	5,000	157,824	5,000	152,824
Reimbursed expenditures	19,137	8,865	2,000	6,865
Miscellaneous	-	3,000	-	3,000
Total Receipts	313,723	458,594	$ 298,330	$ 160,264
Expenditures				
Personnel services	174,986	163,423	$ 187,925	$ [24,502]
Contractual services	30,936	57,754	40,750	17,004
Commodities	90,898	68,705	97,000	[28,295]
Capital outlay	3,406	115,580	130,000	[14,420]
Total Expenditures	300,226	405,462	$ 455,675	$ [50,213]
Receipts Over [Under] Expenditures	13,497	53,132		
Unencumbered Cash, Beginning	274,404	287,901		
Unencumbered Cash, Ending	$ 287,901	$ 341,033		

CITY OF AUGUSTA, KANSAS
Special Alcohol Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Liquor tax	$ 13,799	$ 18,453	$ 12,000	$ 6,453
Total Receipts	13,799	18,453	$ 12,000	$ 6,453
Expenditures				
Contractual services	4,500	-	$ -	$ -
Commodities	12,000	9,676	15,091	[5,415]
Total Expenditures	16,500	9,676	$ 15,091	$ [5,415]
Receipts Over [Under] Expenditures	[2,701]	8,777		
Unencumbered Cash, Beginning	12,381	9,680		
Unencumbered Cash, Ending	$ 9,680	$ 18,457		

CITY OF AUGUSTA, KANSAS
Convention and Visitors Bureau Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Guest tax	$ 12,291	$ 12,224	$ 14,000	$ [1,776]
Building rent	10,950	8,915	6,000	2,915
Total Receipts	23,241	21,139	$ 20,000	$ 1,139
Expenditures				
Contractual services	12,694	40,068	$ 52,300	$ [12,232]
Commodities	-	-	2,200	[2,200]
Capital outlay	7,170	-	-	-
Total Expenditures	19,864	40,068	$ 54,500	$ [14,432]
Receipts Over [Under] Expenditures	3,377	[18,929]		
Unencumbered Cash, Beginning	84,855	88,232		
Unencumbered Cash, Ending	$ 88,232	$ 69,303		

CITY OF AUGUSTA, KANSAS
Emergency Communications Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
911 wireless	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Capital outlay	2,808	-	$ 18,035	$ [18,035]
Total Expenditures	2,808	-	$ 18,035	$ [18,035]
Receipts Over [Under] Expenditures	[2,808]	-		
Unencumbered Cash, Beginning	18,855	16,047		
Unencumbered Cash, Ending	$ 16,047	$ 16,047		

CITY OF AUGUSTA, KANSAS
Emergency Communications 2012 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
E-911	$ 58,820	$ 60,855	$ 57,000	$ 3,855
Total Receipts	58,820	60,855	$ 57,000	$ 3,855
Expenditures				
Contractual services	41,344	49,078	$ 51,500	$ [2,422]
Total Expenditures	41,344	49,078	$ 51,500	$ [2,422]
Receipts Over [Under] Expenditures	17,476	11,777		
Unencumbered Cash, Beginning	107,688	125,164		
Unencumbered Cash, Ending	$ 125,164	$ 136,941		

CITY OF AUGUSTA, KANSAS
Special Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Liquor tax	$ 14,323	$ 19,626	$ 13,000	$ 6,626
Donations	252	2,184	-	2,184
Concessions	8,309	14,009	5,000	9,009
Fishing permits	3,510	3,410	12,000	[8,590]
Dividends	15,000	10,000	10,000	-
Interest	-	15,000	-	15,000
Building rent	1,410	105	-	105
Charges for services	420	530	4,400	[3,870]
Miscellaneous	5,584	-	-	-
Reimbursed expenditures	-	676	-	676
Transfers from other funds	-	4,500	-	4,500
Total Receipts	48,808	70,040	$ 44,400	$ 25,640
Expenditures				
Contractual	33,315	24,656	$ 32,500	$ [7,844]
Commodities	40,773	12,366	22,500	[10,134]
Capital outlay	12,426	1,899	10,000	[8,101]
Total Expenditures	86,514	38,921	$ 65,000	$ [26,079]
Receipts Over [Under] Expenditures	[37,706]	31,119		
Unencumbered Cash, Beginning	152,237	114,531		
Unencumbered Cash, Ending	$ 114,531	$ 145,650		

CITY OF AUGUSTA, KANSAS
Street Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Grants	$ 300,000	$ -	$ -	$ -
Reimbursed expenditures	-	67,903	-	67,903
Transfers from other funds	849,397	881,110	700,000	181,110
Total Receipts	1,149,397	949,013	$ 700,000	$ 249,013
Expenditures				
Cost of issuance	91	91	$ -	$ 91
Engineering fees	83,327	47,600	-	47,600
Construction	1,176,886	528,157	1,050,000	[521,843]
Street maintenance	58,203	229,328	-	229,328
Debt service:				
Principal	415,000	555,000	555,970	[970]
Interest	22,215	36,130	36,130	-
Transfers to other funds	-	50,000	-	50,000
Total Expenditures	1,755,722	1,446,306	$ 1,642,100	$ [195,794]
Receipts Over [Under] Expenditures	[606,325]	[497,293]		
Unencumbered Cash, Beginning	1,883,166	1,276,841		
Unencumbered Cash, Ending	$ 1,276,841	$ 779,548		

CITY OF AUGUSTA, KANSAS
Water Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers from other funds	$ 1,528,915	$ 1,585,997	$ 1,260,000	$ 325,997
Total Receipts	1,528,915	1,585,997	$ 1,260,000	$ 325,997
Expenditures				
Contractual services	121,306	4,502	$ 700,000	$ [695,498]
Capital outlay	340,504	-	2,500,000	[2,500,000]
Transfers to other funds	350,000	350,000	350,000	-
Total Expenditures	811,810	354,502	$ 3,550,000	$ [3,195,498]
Receipts Over [Under] Expenditures	717,105	1,231,495		
Unencumbered Cash, Beginning	7,883,935	8,601,040		
Unencumbered Cash, Ending	$ 8,601,040	$ 9,832,535		

CITY OF AUGUSTA, KANSAS
Capital Improvements Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Dividends	$ 17,232	$ -	$ -	$ -
Interest	261,691	75,000	-	75,000
Transfers from other funds	619,759	707,444	630,000	77,444
Total Receipts	898,682	782,444	$ 630,000	$ 152,444
Expenditures				
Capital outlay	211,710	441,506	$ 527,400	$ [85,894]
Transfers to other funds	481,500	477,600	478,600	[1,000]
Total Expenditures	693,210	919,106	$ 1,006,000	$ [86,894]
Receipts Over [Under] Expenditures	205,472	[136,662]		
Unencumbered Cash, Beginning	461,123	666,595		
Unencumbered Cash, Ending	$ 666,595	$ 529,933		

See independent auditor's report on the financial statements.

CITY OF AUGUSTA, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous	$ 10,755	$ 12,050	$ 8,000	$ 4,050
Interest income	-	15,000	-	15,000
Grants	32,100	-	-	-
Transfers from other funds	110,000	70,000	70,000	-
Total Receipts	152,855	97,050	$ 78,000	$ 19,050
Expenditures				
Commodities	76,360	38,841	$ -	$ 38,841
Capital outlay	268,514	2,500	71,000	[68,500]
Total Expenditures	344,874	41,341	$ 71,000	$ [29,659]
Receipts Over [Under] Expenditures	[192,019]	55,709		
Unencumbered Cash, Beginning	364,359	172,340		
Unencumbered Cash, Ending	$ 172,340	$ 228,049		

See independent auditor's report on the financial statements.

CITY OF AUGUSTA, KANSAS
Vehicle Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Sale of property	$ 19,795	$ 3,820	$ 15,000	$ [11,180]
Reimbursed expenses	-	4,967	4,966	1
Interest income	-	15,000	-	15,000
Transfers from other funds	90,000	115,000	115,000	-
Total Receipts	109,795	138,787	$ 134,966	$ 3,821
Expenditures				
Capital outlay	21,780	118,330	$ 155,000	$ [36,670]
Total Expenditures	21,780	118,330	$ 155,000	$ [36,670]
Receipts Over [Under] Expenditures	88,015	20,457		
Unencumbered Cash, Beginning	-	88,015		
Unencumbered Cash, Ending	$ 88,015	$ 108,472		

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CITY OF AUGUSTA, KANSAS
Non-Budgeted Special Purpose Funds
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Employee Insurance	Health Insurance Reserve	Drug Reimbursement	E-Comm/Augusta Progress Inc Loan	Dalton Palmer Park
Receipts					
Flex plan	$ 47,876	$ -	$ -	$ -	$ -
Employee premiums	-	152,155	-	-	-
Employer premiums	-	1,358,776	-	-	-
Miscellaneous	-	-	750	-	-
Donations	-	-	-	-	-
Grants	-	-	-	-	-
Interest	-	119,171	-	-	-
Loan payments	-	-	-	18,521	-
Transfers from other funds	-	-	-	-	-
Total Receipts	47,876	1,630,102	750	18,521	-
Expenditures					
Health insurance	48,769	1,344,254	-	-	-
Health insurance administration fee	155	-	-	-	-
Contractual	-	-	-	-	-
Capital outlay	-	-	-	-	-
Distribution	-	-	-	18,373	-
Interest transfer	-	-	-	-	-
Transfers to other funds	-	40,000	-	-	-
Total Expenditures	48,924	1,384,254	-	18,373	-
Receipts Over [Under] Expenditures	[1,048]	245,848	750	148	-
Unencumbered Cash, Beginning	11,118	1,402,725	-	305	72
Unencumbered Cash, Ending	$ 10,070	$ 1,648,573	$ 750	$ 453	$ 72

* These funds are not required to be budgeted.

ARPA	Skate Park	Opioid Settlement	CDBG Grant	Interest	2019 Bonds	For the Year Ended December 31, 2024	2023
$ -	$ -	$ -	$ -	$ -	$ -	$ 47,876	$ 43,621
-	-	-	-	-	-	152,155	146,103
-	-	-	-	-	-	1,358,776	1,484,761
1,913	-	26,957	-	-	-	29,620	29,526
-	-	-	-	-	-	-	1,577
-	104,490	-	260,000	-	-	364,490	-
-	-	-	-	699,662	-	818,833	288,820
-	-	-	-	-	-	18,521	19,614
-	-	-	-	-	50,000	50,000	95,000
1,913	104,490	26,957	260,000	699,662	50,000	2,840,271	2,109,022
-	-	-	-	-	-	1,393,023	1,566,477
-	-	-	-	-	-	155	-
-	-	-	-	-	-	-	649
72,005	1	22,347	-	-	-	94,353	498,709
-	-	-	-	-	-	18,373	19,614
-	-	-	-	699,662	-	699,662	288,730
225,000	-	-	-	-	-	265,000	1,040,000
297,005	1	22,347	-	699,662	-	2,470,566	3,414,179
[295,092]	104,489	4,610	260,000	-	50,000	369,705	[1,305,157]
390,238	[104,461]	25,023	[260,000]	-	-	1,465,020	2,770,177
$ 95,146	$ 28	$ 29,633	$ -	$ -	$ 50,000	$ 1,834,725	$ 1,465,020

CITY OF AUGUSTA, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Property taxes	$ 279,376	$ 292,973	$ -	$ 292,973
Delinquent taxes	7,947	5,832	3,000	2,832
Motor vehicle taxes	38,519	34,823	33,800	1,023
Special assessments	66,445	30,969	27,500	3,469
Interest income	-	5,000	-	5,000
Bond proceeds	-	-	-	-
Total Receipts	392,287	369,597	$ 64,300	$ 305,297
Expenditures				
Contractual services	[1]	1	$ 5,349	$ [5,348]
Debt service:				
Principal	315,000	295,000	383,000	[88,000]
Interest	95,623	87,451	-	87,451
Total Expenditures	410,622	382,452	$ 388,349	$ [5,897]
Receipts Over [Under] Expenditures	[18,335]	[12,855]		
Unencumbered Cash, Beginning	41,670	23,335		
Unencumbered Cash, Ending	$ 23,335	$ 10,480		

See independent auditor's report on the financial statements.

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CITY OF AUGUSTA, KANSAS
Non-Budgeted Capital Project Funds
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Dam Spillway	Marsh Donations ADOPS	FAA Land Acquisitions	Sales Tax Waterline Improvement	Disc Golf Project	Pride and Progress	Sewer CDBG Project	Scattering Garden Project	Wayfinding Signs Project
Receipts									
Grants	$ -	$ -	$ 5,677,353	$ -	$ -	$ -	$ -	$ -	$ -
KDHE water loan	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	477,600	-	-	-
Total Receipts	-	-	5,677,353	-	-	477,600	-	-	-
Expenditures									
Professional services	-	-	6,224,022	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	7,620	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	450,000	-	-	-
Interest	-	-	-	-	-	27,600	-	-	-
Transfers to other funds	-	-	-	-	-	330,000	-	-	-
Total Expenditures	-	-	6,224,022	-	-	815,220	-	-	-
Receipts Over [Under] Expenditures	-	-	[546,669]	-	-	[337,620]	-	-	-
Unencumbered Cash, Beginning	62,512	2,462	[111,745]	3,581,132	645	953,936	3,500	7,500	12,058
Unencumbered Cash, Ending	$ 62,512	$ 2,462	$ [658,414]	$ 3,581,132	$ 645	$ 616,316	$ 3,500	$ 7,500	$ 12,058

* These funds are not required to be budgeted.

Storm Water Project	Appcon Temp Note Project	SPARKS Funding Project	KDHE Water Loan	Downtown Projects	Redbud Trail Project	Castle Park Project	For the Year Ended December 31, 2024	2023
$ -	$ -	$ 4,868	$ -	$ -	$ 115,255	$ 9,000	$ 5,806,476	$ 2,689,588
-	-	-	86,830	-	-	-	86,830	7,603
-	-	-	-	-	-	227,469	227,469	202,182
-	-	-	-	-	-	890	890	97
-	-	-	757	-	-	-	757	-
-	-	-	-	-	-	330,000	807,600	481,500
-	-	4,868	87,587	-	115,255	567,359	6,930,022	3,380,970
-	-	-	-	-	-	-	6,224,022	700,730
-	-	-	-	-	432,833	-	432,833	117,037
-	-	-	-	-	-	-	-	12,283
1,133	-	-	238,944	-	-	748,606	996,303	795,408
-	-	1,055,289	-	-	-	-	1,055,289	1,648,990
-	-	-	-	-	-	-	450,000	445,000
-	-	-	-	-	-	-	27,600	44,103
-	-	-	-	-	-	-	330,000	95,000
1,133	-	1,055,289	238,944	-	432,833	748,606	9,516,047	3,858,551
[1,133]	-	[1,050,421]	[151,357]	-	[317,578]	[181,247]	[2,586,025]	[477,581]
24,392	740	1,368,352	[544,213]	400	[33,864]	201,152	5,528,959	6,006,540
$ 23,259	$ 740	$ 317,931	$ [695,570]	$ 400	$ [351,442]	$ 19,905	$ 2,942,934	$ 5,528,959

CITY OF AUGUSTA, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Sales and fees	$ 10,245,661	$ 10,857,885	$ 10,847,000	$ 10,885
Refunds and miscellaneous	459,148	477,583	508,300	[30,717]
Electric fuel adjustment	652,258	2,380	-	2,380
Sale of property	-	6,020	-	6,020
Transfers from other funds	1,000,000	-	-	-
Total Receipts	12,357,067	11,343,868	$ 11,355,300	$ [11,432]
Expenditures				
Personnel services	1,765,482	1,980,814	$ 2,190,840	$ [210,026]
Contractual services	5,731,743	6,338,131	7,123,150	[785,019]
Commodities	311,361	604,058	586,250	17,808
Capital outlay	92,513	63,819	7,000	56,819
Transfers to other fund	1,251,000	1,520,000	1,485,000	35,000
Total Expenditures	9,152,099	10,506,822	$ 11,392,240	$ [885,418]
Receipts Over [Under] Expenditures	3,204,968	837,046		
Unencumbered Cash, Beginning	625,056	3,830,024		
Unencumbered Cash, Ending	$ 3,830,024	$ 4,667,070		

See independent auditor's report on the financial statements.

CITY OF AUGUSTA, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Water sales	$ 2,246,580	$ 2,142,439	$ 2,287,250	$ [144,811]
Installation fees	8,337	18,350	24,100	[5,750]
Reimbursed expenditures	5	100,020	-	100,020
Sale of property	-	20,350	-	20,350
Dividends	-	-	2,000	[2,000]
Miscellaneous	17,082	8,681	35,000	[26,319]
Transfer from other funds	-	35,000	-	35,000
Total Receipts	2,272,004	2,324,840	$ 2,348,350	$ [23,510]
Expenditures				
Personnel services	775,225	730,339	$ 810,740	$ [80,401]
Contractual services	642,267	656,777	750,975	[94,198]
Commodities	264,467	265,785	286,650	[20,865]
Capital outlay	246,655	225,052	792,250	[567,198]
Debt service	-	-	32,000	[32,000]
Transfers to other fund	240,000	240,000	240,000	-
Total Expenditures	2,168,614	2,117,953	$ 2,912,615	$ [794,662]
Receipts Over [Under] Expenditures	103,390	206,887		
Unencumbered Cash, Beginning	858,079	961,469		
Unencumbered Cash, Ending	$ 961,469	$ 1,168,356		

See independent auditor's report on the financial statements.

CITY OF AUGUSTA, KANSAS
Refuse Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Service fees	$ 763,574	$ 797,483	$ 778,000	$ 19,483
Dumpster rental	291,330	310,101	302,000	8,101
Refuse trash bags	1,165	767	1,000	[233]
Reimbursed expenditures	21,377	3,998	4,130	[132]
Commercial compost payment	589	889	600	289
Sale of scrap	5,858	45,829	46,000	[171]
Sale of property	-	-	2,000	[2,000]
Sales tax	99	65	85	[20]
Total Receipts	1,083,992	1,159,132	$ 1,133,815	$ 25,317
Expenditures				
Personnel services	499,947	526,373	$ 609,350	$ [82,977]
Contractual services	287,779	280,315	278,800	1,515
Commodities	74,392	81,872	108,400	[26,528]
Capital outlay	34,486	367,949	397,000	[29,051]
Transfers to other fund	166,800	166,800	166,800	-
Total Expenditures	1,063,404	1,423,309	$ 1,560,350	$ [137,041]
Receipts Over [Under] Expenditures	20,588	[264,177]		
Unencumbered Cash, Beginning	969,075	989,663		
Unencumbered Cash, Ending	$ 989,663	$ 725,486		

CITY OF AUGUSTA, KANSAS
Wastewater Treatment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Service fees	$ 1,083,692	$ 1,478,762	$ 1,405,000	$ 73,762
Reimbursed expenditures	15,354	-	8,500	[8,500]
Interest	1,000	1,000	1,000	-
Miscellaneous	-	-	100	[100]
Total Receipts	1,100,046	1,479,762	$ 1,414,600	$ 65,162
Expenditures				
Personnel services	463,697	442,233	$ 578,030	$ [135,797]
Contractual services	414,993	368,343	488,100	[119,757]
Debt Services	-	-	500,000	[500,000]
Commodities	73,715	94,791	94,600	191
Capital outlay	4,369	5,460	-	5,460
Transfer from other funds	-	500,000	-	500,000
Total Expenditures	956,774	1,410,827	$ 1,660,730	$ [249,903]
Receipts Over [Under] Expenditures	143,272	68,935		
Unencumbered Cash, Beginning	558,458	701,730		
Unencumbered Cash, Ending	$ 701,730	$ 770,665		

CITY OF AUGUSTA, KANSAS
Wastewater Treatment Plant Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Service fees	$ 350,957	$ 16,209	$ -	$ 16,209
Total Receipts	350,957	16,209	$ -	$ 16,209
Expenditures				
Contractual services	75,489	-	$ -	$ -
Capital outlay	623,841	-	-	-
Debt service:				
Principal	59,169	-	-	-
Interest	18,711	-	-	-
Transfers to other funds	150,000	202,644	205,000	[2,356]
Total Expenditures	927,210	202,644	$ 205,000	$ [2,356]
Receipts Over [Under] Expenditures	[576,253]	[186,435]		
Unencumbered Cash, Beginning	773,866	197,613		
Unencumbered Cash, Ending	$ 197,613	$ 11,178		

CITY OF AUGUSTA, KANSAS
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Fuel sales	$ 250,975	$ 58,231	$ 109,500	$ [51,269]
Rental fees	220,913	138,084	172,100	[34,016]
Dividends	-	23,022	5,000	18,022
Miscellaneous	17,150	677	1,500	[823]
Transfers from other funds	75,000	93,000	93,000	-
Total Receipts	564,038	313,014	$ 381,100	$ [68,086]
Expenditures				
Personnel services	171,906	145,734	$ 261,430	$ [115,696]
Contractual services	130,963	128,499	130,900	[2,401]
Commodities	201,115	92,803	109,850	[17,047]
Capital outlay	2,662	40,686	32,000	8,686
Transfer from other funds	-	4,500	-	4,500
Total Expenditures	506,646	412,222	$ 534,180	$ [121,958]
Receipts Over [Under] Expenditures	57,392	[99,208]		
Unencumbered Cash, Beginning	271,331	328,723		
Unencumbered Cash, Ending	$ 328,723	$ 229,515		

CITY OF AUGUSTA, KANSAS
Non-Budgeted Business Funds
Schedule of Receipts and Expenditures - Actual*
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts For the Year Ended December 31, 2023)

	Electric Principal and Interest	Electric Reserve	Water Bonds Principal and Interest	Water Revenue Bond Depreciation Replacement Reserve	Wastewater Reserve	Sanitation Bond and Interest	For the Year Ended December 31, 2024	2023
Receipts								
Interest	$ -	$ -	$ 1,501	$ -	$ -	$ -	$ 1,501	$ 1,500
Transfers from other funds	155,000	400,000	590,000	-	702,644	130,000	1,977,644	1,191,000
Total Receipts	155,000	400,000	591,501	-	702,644	130,000	1,979,145	1,192,500
Expenditures								
Contractual services	-	34,640	-	-	-	-	34,640	-
Capital outlay	-	724,820	-	-	32,242	-	757,062	331,674
Debt Service:								
Principal	160,000	-	435,887	-	61,482	120,000	777,369	675,000
Interest	10,540	-	189,137	-	16,399	7,200	223,276	250,952
Total Expenditures	170,540	759,460	625,024	-	110,123	127,200	1,792,347	1,257,626
Receipts Over [Under] Expenditures	[15,540]	[359,460]	[33,523]	-	592,521	2,800	186,798	[65,126]
Unencumbered Cash, Beginning	19,018	1,701,693	70,835	25,000	198,305	13,705	1,748,348	1,813,474
Unencumbered Cash, Ending	$ 3,478	$ 1,342,233	$ 37,312	$ 25,000	$ 790,826	$ 16,505	$ 1,935,146	$ 1,748,348

* These funds are not required to be budgeted.

CITY OF AUGUSTA, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales tax	$ 39,644	$ 350,211	346,933	$ 42,922
CID guest tax	6,047	150,750	149,350	7,447
Donations	-	168	168	-
Payroll clearing	-	1,579,112	1,579,112	-
Mausoleum	-	2	-	2
Court bond	51,306	228,371	227,680	51,997
Total Agency Funds	$ 96,997	$ 2,308,614	$ 2,303,243	$ 102,368

See independent auditor's report on the financial statements.

CITY OF AUGUSTA, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Federal ALN Number	Expenditures
U.S. Department of Justice		
Crime Victims Compensation	16.576	$ 300
Total U.S. Department of Justice		300
U.S. Department of the Treasury		
Passed Through Kansas Department of Commerce:		
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	1,055,289
Total U.S. Department of the Treasury		1,055,289
U.S. Department of Transportation		
COVID-19 - Airport Improvement Program and COVID-19 Airports Programs	20.106	694,022
Passed Through Kansas Department of Wildlife and Parks:		
Recreational Trails Program	20.219	11,896
Total U.S. Department of Transportation		705,918
Total Expenditures of Federal Awards		$ 1,761,507

The accompanying notes are an integral part of this schedule.

CITY OF AUGUSTA, KANSAS
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

1. Organization

The City of Augusta, Kansas, (the City), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The City elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the City's grant programs for economy and efficiency and program results that may result in disallowed costs to the City. However, management does not believe such audits would result in any disallowed costs that would be material to the City's financial position as of December 31, 2024.

5. Outstanding Loans

The City did not have any outstanding loans under any federal grants as of December 31, 2024.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

CITY OF AUGUSTA, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified (Regulatory Basis) Adverse (GAAP)			
Internal control over financial reporting:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Noncompliance material to financial statements noted?		Yes	X	No

Federal Awards

Internal control over major programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified			
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Uniform Guidance?		Yes	X	No

Identification of major programs:

ALN Number(s)	Name of Federal Program or Cluster
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs:	$750,000			
Auditee qualified as low-risk auditee?		Yes	X	No

CITY OF AUGUSTA, KANSAS
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2024

Section II - Financial Statement Findings

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

None Noted.

CITY OF AUGUSTA, KANSAS
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2024

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Mayor and City Council
City of Augusta, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of the City of Augusta, Kansas (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 18, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

June 18, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Mayor and City Council
City of Augusta, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of the City of Augusta, Kansas (the City), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2024. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Example Entity's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the City as of and for the year ended December 31, 2024, and have issued our report thereon dated June 18, 2025, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

June 18, 2025