

CITY OF OXFORD
KANSAS

FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017

Independent Auditors

Jarrett & Norton CPAs, LLC

1004 Main

Winfield, Kansas

CITY OF OXFORD, KANSAS

FOR THE YEAR ENDED DECEMBER 31, 2017

Council Members

Rick Bain

Ryan Bain

Tom Lowry

Loren Schleining

Brian Mayfield

Administration

David Olmsted, Mayor

Lisa Miller, City Clerk

CITY OF OXFORD, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017

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FINANCIAL SECTION

Jarrett & Norton CPAs, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council
City of Oxford, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Oxford, Kansas (the City), as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note – 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note – 1 to the financial statement, the financial statement is prepared by the City on the basis of financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between regulatory basis of accounting described in Note – 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City, as of December 31, 2017, or changes in financial position and cash flows thereof of the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City, as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note – 1.

Other Matters

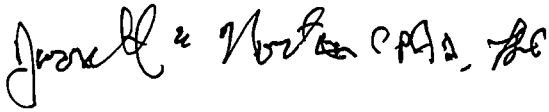
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds (schedules 1, 2, and 3 as listed in table of contents) are presented for analysis and are not a required part of the basis financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note – 1.

Prior Year Comparative Analysis

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Oxford, Kansas as of and for the year ended December 31, 2016, and have our report thereon dated September 5, 2017, which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 actual column (2016 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2017 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2016 comparative

information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note 1.

A handwritten signature in black ink, appearing to read "Jarrett & Norton CPAs, LLC".

Jarrett & Norton CPAs, LLC

Winfield, KS

June 7, 2018

CITY OF OXFORD, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:							
General	\$ 17,245	\$ -	\$ 439,681	\$ 456,926	\$ 0	\$ 2,316	\$ 2,319
Special Purpose Funds:							
Special Highway	\$ 19,545	-	33,251	39,500	\$ 13,296	201	\$ 13,496
Library	\$ 16,397	-	40,746	34,117	\$ 23,026	264	\$ 23,291
Swimming Pool	\$ 7,919	-	36,306	35,280	\$ 8,945	20	\$ 8,965
Bond and Interest Fund:							
Bond and Interest	\$ 32,113	-	15,090	32,113	\$ 15,090	-	\$ 15,090
Capital Projects Funds:							
Capital Improvement	\$ 922,800	-	259,133	240,224	\$ 941,709	645	\$ 942,354
Equipment Reserve	\$ 160,432	-	36,025	84,786	\$ 111,671	455	\$ 112,126
KDOT - Streets Projects	\$ 1,004	-	-	-	\$ 1,004	-	\$ 1,004
Business Funds:							
Electric	\$ 28,271	-	983,698	952,705	\$ 59,264	1,459	\$ 60,723
Water	\$ 63,631	-	145,313	178,373	\$ 30,571	1,343	\$ 31,914
Sewer	\$ 31,845	-	57,356	56,226	\$ 32,974	140	\$ 33,114
Refuse	\$ 10,596	-	131,153	133,074	\$ 8,675	196	\$ 8,871
Trust Funds:							
Community Oil Lease	\$ 12,297	-	1,301	1,190	\$ 12,408	-	\$ 12,408
Farm/Airport	\$ 227,182	-	72,639	106,170	\$ 193,651	292	\$ 193,943
Total Reporting Entity (Excluding Agency Funds)	\$ 1,551,276	\$ -	\$ 2,251,693	\$ 2,350,685	\$ 1,452,284	\$ 7,332	\$ 1,459,618

Composition of Cash:

Petty cash	100
Checking account	1,211,526
Certificate of deposit	250,000
Total Cash	1,461,626
Less: Agency Funds Per Schedule 3	(2,008)
Total Reporting Entity (Excluding Agency Funds)	\$ 1,459,618

The notes to the financial statement are an integral part of this statement.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2017

NOTE - 1 Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

The City of Oxford, Kansas, (the City) was incorporated October 17, 1879, as a third-class city. The City operates under a Mayor/Council form of government with five elected council members and the mayor. This financial statement presents the City (the primary government) but does not include its Related Municipal Entity (RME), the Library Board.

B. Regulatory Basis Fund Types

The financial activities of the City are recorded and presented on the basis of funds. A fund is defined as an independent fiscal and accounting entity with self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City for the current year:

- 1) General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- 2) Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.
- 3) Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long term debt.
- 4) Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity.
 - a) Farm/Airport Fund – This fund was established to record the revenues and expenditures from the land granted to the City by the Federal Government. The land is used as an auxiliary airport under the direct supervision of the FAA. The grant, under a restrictive deed, requires all funds earned from the property to be used for improvements on the land. Failure to do so will result in a revocation of the custodianship granted to the City.
 - b) Community Oil Lease Fund – The City created the Community Oil Lease Fund in 1994 to segregate \$49,040 in funds received from the State of Kansas in 1994 and all oil royalties received thereafter. These funds were reverted by escheat to the City under K.S.A 12—16,118. The Statute restricts the use of these funds solely for the purpose of providing water to the City or for paying the costs of a water supply system of the City.
- 5) Agency fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (sales tax fund and water protection fee fund).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Accounting and Auditing Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2017

NOTE - 1 Summary of Significant Accounting Policies (continued)

unencumbered cash and investments of a fund resulting from the difference in regulatory basis of receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120(a)c, waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General fund, Special Purpose funds (unless specifically exempted by statute), Bond and Interest funds, and Business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of final budget on or before August 25th.

The statutes allow for the Board to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the Board may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2017

NOTE - 1 Summary of Significant Accounting Policies (continued)

A legal operating budget is not required for the following funds:

Capital Improvement fund, (K.S.A. 12-1,118)
Equipment Reserve fund (K.S.A. 12-1,117)
Farm/Airport fund (K.S.A. 79-2925)
KDOT – Streets Projects fund (K.S.A. 12-16,111)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the Council.

NOTE - 2 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits - Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$1,461,626 and the bank balance was \$1,491,681. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance; \$991,681 was collateralized with securities held by the pledging financial institutions agents in the City's name.

NOTE - 3 Long-term Debt

The City had no long-term debt or capital lease activity during 2017, and had no long-term debt balances at December 31, 2017.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2017

NOTE - 4 Other Long-Term Obligations from Operations

A. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

B. Compensated Absences

Vacation and Sick Leave – It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefit.

Sick time: full-time employees shall earn twelve days of paid leave on the first day of January each year. No employee may accrue more than ninety days of sick leave, and no sick leave is paid upon termination of employment.

Vacation: vacation leave shall be earned beginning on the first day of January each year. Hours are earned as follows: 6.67 hours per month for years of continuous employment from one to five years with a maximum accumulation of 96 hours, 8 hours per month for years of continuous employment from six to ten years with a maximum accumulation of 120 hours, 10 hours per month for years of continuous employment from eleven to thirty hours with a maximum accumulation of 152 hours, and 13.33 hours per month for years of continuous employment over thirty years with a maximum accumulation of 200.

The vacation accumulation is \$11,794 on December 31, 2017, a contingent liability to the City. This balance increased by \$687.35, compared to the December 31, 2016 balance of \$11,107.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2017

NOTE - 5 Inter-fund Transfers

Operating transfers were as follows:

<u>To</u>	<u>From</u>	<u>Regulatory Authority</u>	<u>Amount</u>
Equipment Reserve	Electric	K.S.A 12-1,117	\$ 11,000
Equipment Reserve	Water	K.S.A 12-1,117	25,000
Capital Improvement	Electric	K.S.A 12-1,118	127,000
Capital Improvement	Water	K.S.A 12-1,118	45,000
Capital Improvement	Sewer	K.S.A 12-1,118	25,000
Capital Improvement	Special Highway	K.S.A 12-1,118	850
Swimming Pool	Electric	K.S.A 12-8,825d	25,000
Capital Improvement	General	K.S.A 12-1,118	30,817
General	Electric	K.S.A 12-8,825d	50,000
General	Bond & Interest	K.S.A. 10-117a	32,113

NOTE - 6 Defined Benefit Pension Plan

A. General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$27,333 for the year ended December 31, 2017.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2017

NOTE - 6 Defined Benefit Pension Plan (continued)

Net Pension Liability

At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$263,851. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE - 7 Claims and Judgments

The City participates in federal, state, and local programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grant government. As of the date of this report, City management believes that any disallowed expenditures based on future audits will not have a material effect on the financial position of the City.

NOTE – 8 Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

NOTE – 9 Lease Operations

Hometown Market

In February 2015, the City executed a long-term lease agreement with Hometown Market, LLC, for certain real estate and structures owned by the City.

Terms of the lease are as follows:

1. The term of the lease is ten (10) years with the option of the property being transferred over to Hometown Market, LLC by the mutual consent of both parties. The annual rent is \$1 per year.
2. The premises are to be used only for the purpose of providing a home town grocery store and/or general store, and for no other purpose without prior written consent.

CITY OF OXFORD, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2017

NOTE - 9 Lease Operations (continued)

3. A separate promissory note was executed, and Hometown Market LLC has pledged all equipment and fixtures as security for the promissory note.

The City of Oxford made a \$120,000 economic development loan to Hometown Market, LLC in 2015, and an additional loan advance of \$28,725 in 2016. Loans terms are zero percent interest rate and monthly principal payments of \$800 per month for 197 months. The first payment should commence on March 1, 2017 until the full balance of this note is paid off.

At December 31, 2017, the outstanding balance of the promissory note was \$126,125.

NOTE – 10 Subsequent Events

City management has evaluated events and transactions occurring subsequent to the fiscal year end December 31, 2017, through the date of the report, June 7, 2018, which is the date of which the financial statement was available to be issued.

A. Administrative Change

The resignation of City Clerk John Cooney was accepted May 8th, 2018.

Lisa Miller was hired as the Assistant City Clerk in March 2018 until she took over the City Clerk position on May 8th, 2018.

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF OXFORD, KANSAS
Summary Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General	\$ 488,003	\$ -	\$ 488,003	\$ 456,926	(31,077)
Special Purpose Funds:					
Special Highway	39,500	-	39,500	39,500	(0)
Library	53,185	-	53,185	34,117	(19,068)
Swimming Pool	37,300	-	37,300	35,280	(2,020)
Bond and Interest Fund:					
Bond and Interest	32,114	-	32,114	32,113	(1)
Capital Projects Funds:					
Capital Improvement	1,200,000	-	1,200,000	240,224	(959,776)
Equipment Reserve	200,000	-	200,000	84,786	(115,214)
Business Funds:					
Electric	1,049,600	-	1,049,600	952,705	(96,895)
Water	197,400	-	197,400	178,373	(19,027)
Sewer	72,600	-	72,600	56,226	(16,374)
Refuse	141,000	-	141,000	133,074	(7,926)
Trust Fund:					
Community Oil Lease	13,100	-	13,100	1,190	(11,910)
Totals	<u>\$ 3,523,802</u>	<u>\$ -</u>	<u>\$ 3,523,802</u>	<u>\$ 2,244,514</u>	<u>\$ (1,279,289)</u>

CITY OF OXFORD, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad valorem taxes	188,068	193,336	\$ 198,991	\$ (5,655)
Delinquent taxes	5,039	6,855	6,000	855
Liquor taxes	150	150	225	(75)
Motor vehicle taxes	39,373	39,079	33,089	5,990
Commercial vehicle taxes	586	260	-	260
Recreational vehicles taxes	814	852	757	95
16/20M truck taxes	420	389	388	1
Sales taxes	57,333	56,480	58,000	(1,520)
Compensating use taxes	12,014	12,181	15,000	(2,819)
Licenses and permits	1,685	1,628	1,450	178
Utility franchise - gas and telephone	15,635	17,274	19,500	(2,226)
Service charge - camping fees	17,418	10,900	8,000	2,900
Service charge - cable advertising	(106)	-	-	-
Municipal court	6,064	2,389	6,145	(3,756)
Interest on idle funds	2,932	2,963	1,500	1,463
Miscellaneous	12,341	9,982	19,959	(9,977)
Sumner county	2,225	2,250	1,500	750
D.A.R.E	500	600	625	(25)
Operating transfer - electric fund	30,000	50,000	50,000	-
Operating transfer - Bond fund	-	32,113	32,114	(1)
Total receipts	392,491	439,681	\$ 453,243	\$ (13,562)
Expenditures				
City office				
Gross payroll	30,299	36,573	39,000	\$ (2,427)
Payroll taxes & insurance	15,695	19,399	26,260	(6,861)
Commodities	14,012	15,656	15,000	656
Employee training expenses	60	932	1,500	(568)
Insurance	15,146	14,703	18,000	(3,297)
Building maintenance	537	76	1,000	(924)
Utilities	584	761	1,200	(439)
Telephone	3,557	3,894	3,500	394
Janitorial services	-	-	-	-
Miscellaneous expense	1,471	3,060	3,000	60
Total city office	81,361	95,054	108,460	(13,406)
Police department				
Gross payroll	148,042	146,075	140,000	6,075
Payroll taxes and insurance	69,071	71,015	67,000	4,015
Employee training expenses	1,465	606	500	106
Insurance	14,000	13,638	15,000	(1,362)
Commodities	7,766	7,381	6,000	1,381
Ammunition	1,030	599	1,000	(401)
Auto fuel	7,304	5,964	9,000	(3,036)
Auto repairs	6,005	5,588	6,500	(912)
Utilities	779	1,039	1,500	(461)
Telephone	2,809	2,978	1,500	1,478
Janitorial services	1,779	2,256	2,500	(244)
Drug enforcement	667	1,188	850	338
Miscellaneous expense	4,309	2,927	4,650	(1,723)
Total police department	265,026	261,255	256,000	5,255

'continued'

CITY OF OXFORD, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (continued)				
Parks department				
Gross payroll	21,243	11,152	31,000	(19,848)
Payroll taxes	1,821	1,461	3,740	(2,279)
Insurance	2,000	1,865	2,000	(135)
Employee Insurance	-	2,147	-	2,147
Commodities	3,005	3,170	2,500	670
Repairs and maintenance	1,873	1,742	1,500	242
Miscellaneous expense	1,397	1,522	1,500	22
Total parks department	31,338	23,059	42,240	(19,181)
First responders				
Gross payroll	2,925	2,295	3,659	(1,364)
Payroll taxes	224	176	300	(124)
Employee training expenses	80	-	780	(780)
Insurance	2,474	1,522	3,000	(1,478)
Commodities	650	935	2,000	(1,065)
Commodities-civil defense	1,786	150	-	150
Repairs & maintenance	-	51	500	(449)
Auto fuel	40	69	250	(181)
Auto repairs	-	522	500	22
Miscellaneous expense	-	-	-	-
Total first responders	8,179	5,720	10,989	(5,269)
Aid and general expense				
Audit/budget preparation fees & legal services	13,674	13,930	29,950	(16,020)
Park attendant service	43	-	-	-
Sumner county economic development	1,766	1,766	-	1,766
Friendship center	4,250	4,250	4,250	-
Baseball/softball association	-	500	500	-
Public fireworks display	1,000	1,000	1,000	-
Oxford youth soccer organize	5,104	4,095	-	4,095
After prom party	500	500	500	-
Oxford C of C scholarship fund	-	50	60	(10)
Condemnation Expenses	-	226	-	226
Kansas reinstatement fees	413	59	300	(241)
Judicial education fund	49	23	60	(37)
Law enforcement training center	854	286	1,100	(814)
Professional and legal services	-	-	-	-
Property Tax	4,777	7,186	-	7,186
Prisoner Medical Expense	-	1,406	-	1,406
Neighborhood revitalization rebate	5,693	5,457	-	5,457
Court dues and fees	154	-	280	(280)
Miscellaneous expense	168	288	200	88
Transfer out to Capital Improvement	(451)	30,817	32,114	(1,297)
Total aid and general expense	37,994	71,838	70,314	1,524
Total expenditures	423,898	456,926	488,003	(31,076)
Receipts over (under) expenditures	(31,408)	(17,245)		\$ 17,514
Unencumbered cash, beginning	48,653	17,245		
Unencumbered cash, ending	17,245	0		

'concluded'

CITY OF OXFORD, KANSAS

Special Highway Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Special highway fund/gas tax	\$ 27,146	\$ 27,207	26,530	\$ 677
Sumner county - aid	6,000	6,000	6,000	-
Miscellaneous revenue	404	44	100	(56)
Total receipts	33,550	33,251	\$ 32,630	\$ 621
Expenditures				
Gross payroll	10,182	12,409	13,000	\$ (591)
Payroll taxes	1,336	16,108	4,700	11,408
Auto fuel	610	1,315	3,300	(1,985)
Commodities	4,003	3,589	3,500	89
Contractual services	3,893	-	-	-
Insurance	4,526	3,752	5,000	(1,248)
Repairs and maintenance	2,050	1,040	2,500	(1,460)
Miscellaneous	1,225	437	1,500	(1,063)
Operating transfers- to capital improvement	6,000	850	6,000	(5,151)
Total expenditures	33,825	39,500	\$ 39,500	(0)
Receipts over (under) expenditures	(275)	(6,249)		\$ 621
Unencumbered cash, beginning	19,820	19,545		
Unencumbered cash, ending	\$ 19,545	\$ 13,296		

CITY OF OXFORD, KANSAS

Library Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property taxes	\$ 33,501	\$ 32,509	\$ 34,433	\$ (1,924)
Delinquent taxes	842	1,189	-	1,189
Motor vehicle taxes	6,856	6,791	5,749	1,042
Commercial vehicle taxes	102	45	-	45
Recreational taxes	142	148	132	16
16/20M truck taxes	72	64	67	(3)
Miscellaneous receipts	(822)	-	-	-
Grant proceeds	1,336	-	-	-
Total receipts	42,028	40,746	\$ 40,381	\$ 365
Expenditures				
Gross payroll	25,921	26,723	\$ 30,600	\$ (3,877)
Payroll taxes	4,139	4,191	3,900	291
Neighborhood revitalization rebate	989	-	-	-
Telephone	3,460	2,526	2,500	26
Transfer to capital improvement fund	11,000	-	15,560	(15,560)
Miscellaneous expense	123	676	625	51
Total expenditures	45,633	34,117	\$ 53,185	(19,068)
Receipts over (under) expenditures	(3,605)	6,629		\$ 19,433
Unencumbered cash, beginning	20,002	16,397		
Unencumbered cash, ending	\$ 16,397	\$ 23,026		

CITY OF OXFORD, KANSAS

Swimming Pool Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Concessions	\$ 3,872	4,367	\$ 4,000	\$ 367
Swimming lessons	200	300	400	(100)
Ticket and pass sales	5,979	6,550	4,750	1,800
Miscellaneous revenues	65	89	350	(261)
Operating transfer - electric fund	25,000	25,000	25,000	-
Total receipts	35,116	36,306	\$ 34,500	\$ 1,806
Expenditures				
Gross payroll	20,249	22,060	\$ 22,000	\$ 60
Payroll taxes	1,764	1,836	2,600	(764)
Commodities	3,977	3,407	3,500	(93)
Employee training	350	170	200	(30)
Insurance	3,256	2,734	3,500	(766)
Pool supplies	2,920	3,773	5,000	(1,227)
Telephone	415	255	-	255
Repairs & maintenance	178	678	500	178
Miscellaneous expenses	17	368	-	368
Total expenditures	33,126	35,280	\$ 37,300	(2,020)
Receipts over (under) expenditures	1,990	1,026		\$ 3,826
Unencumbered cash, beginning	5,930	7,919		
Unencumbered cash, ending	\$ 7,919	8,945		

CITY OF OXFORD, KANSAS

Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Special assessments	\$ 11,909	\$ 15,090		\$ 15,090
Total receipts	11,909	15,090	\$ -	\$ 15,090
Expenditures				
Bond principal - to state	10,000	-	\$ -	\$ -
Interest - to state	1,550	-	-	-
Operating Transfer - General Fund	-	32,113	32,114	(1)
Total expenditures	11,550	32,113	\$ 32,114	(1)
Receipts over (under) expenditures	359	(17,023)		\$ 15,091
Unencumbered cash, beginning	31,754	32,113		
Unencumbered cash, ending	\$ 32,113	\$ 15,090		

CITY OF OXFORD, KANSAS

Capital Improvement Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Grocery store donations	\$ -	-	\$ -	-
Operating transfers				
Electric fund	10,000	25,000	25,000	-
Electric fund - economic developn	47,840	-	-	-
Electric fund-grocery store	2,349	-	-	-
General Fund	-	30,817	-	30,817
Electric fund - park trees	2,000	-	-	-
Electric fund - police	2,000	2,000	2,000	-
Library	11,000	-	15,560	(15,560)
Sewer fund - streets	10,000	-	-	-
Water fund -streets	-	20,000	20,000	-
Sewer fund	25,000	25,000	57,114	(32,114)
Electric fund - streets	100,000	100,000	100,000	-
Special highway fund - sumner str	6,000	850	6,000	(5,151)
Water fund	12,000	25,000	25,000	-
Disc Golf Course	-	2,325	-	2,325
Miscellaneous	82,239	18,542	-	18,542
Economic development loan repayment	7,600	9,600	-	9,600
Total receipts	318,028	259,133	\$ 250,674	\$ 8,459
Expenditures				
Electric generator	4,673	35,443	\$ 473,266	\$ (437,823)
General	3,006	5,522	7,650	(2,128)
Grants paid out	-	-	-	-
Grocery store	-	-	-	-
Hometown Market loan	28,725	-	-	-
Disc Golf Course	-	2,529	3,000	(471)
Economic development	-	5,000	12,160	(7,160)
Library	-	6,031	28,440	(22,409)
Lines & limbs	29,251	55,716	260,868	(205,152)
Napawalla park	6,010	10,229	12,018	(1,789)
Parks and/or trees	3,252	4,829	5,313	(484)
Park restrooms	423	-	-	-
Police department	4,033	16,565	33,674	(17,109)
Sewer	75,474	18,698	112,843	(94,145)
Street	250,871	34,277	120,000	(85,723)
Sumner street	413	-	12,000	(12,000)
Swimming pool	-	3,590	37,228	(33,638)
Water	40,960	29,100	55,704	(26,604)
Water tower encumbrance	12,694	12,694	25,836	(13,142)
Miscellaneous	-	-	-	-
Total expenditures	459,785	240,224	\$ 1,200,000	(959,776)
Receipts over (under) expenditures	(141,756)	18,909		\$ 968,235
Unencumbered cash, beginning	1,064,556	922,800		
Unencumbered cash, ending	\$ 922,800	\$ 941,709		

CITY OF OXFORD, KANSAS

Equipment Reserve Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
	Actual	Actual	Budget	(Under)
Receipts				
Operating transfers				
Electric fund - general	\$ -	\$ 1,000	\$ 1,000	\$ -
Electric fund	9,000	-	-	-
Electric fund - Christmas	-	-	-	-
Electric fund - police cars	5,000	5,000	5,000	-
Electric fund - police equip	3,000	3,000	3,000	-
Electric fund - ambulance	-	-	-	-
Electric fund - Parks/Mower	-	2,000	2,000	-
Water fund	25,000	25,000	25,000	-
Misc	-	25	-	25
Total receipts	42,000	36,025	\$ 36,000	\$ 25
Expenditures				
Ambulance	-	-	\$ 7,865	\$ (7,865)
Christmas	-	-	3,601	(3,601)
Electric	11,589	5,443	60,557	(55,114)
General	-	4,392	4,344	48
Park/mower	780	1,337	1,755	(419)
Police car	2,481	15,140	14,871	269
Police equipment	2,198	3,975	5,461	(1,486)
Refuse	1,131	1,400	5,700	(4,300)
Sewer	-	110	27,753	(27,643)
Street	524	2,107	2,374	(267)
Water	7,687	50,882	65,719	(14,837)
Total expenditures	26,390	84,786	\$ 200,000	(115,214)
Receipts over (under) expenditures	15,610	(48,761)		\$ 115,239
Unencumbered cash, beginning	144,822	160,432		
Unencumbered cash, ending	\$ 160,432	\$ 111,671		

CITY OF OXFORD, KANSAS

Electric Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Hook up and transfer fees	\$ 1,278	\$ 1,020	1,000	\$ 20
Commercial	219,479	212,152	200,000	12,152
Residential	660,709	642,817	700,000	(57,183)
Non-profit organizations	89,183	79,958	110,000	(30,042)
Penalty	10,606	12,658	14,000	(1,342)
Returned check fee	125	250	100	150
Miscellaneous revenue	32,024	34,843	26,000	8,843
Total receipts	1,013,405	983,698	\$ 1,051,100	\$ (67,402)
Expenditures				
Generating plant operating costs				
Wages	5,373	6,751	\$ 6,300	\$ 451
Payroll taxes and insurance	(4,493)	(3,345)	2,200	(5,545)
Commodities	517	1,359	800	559
Plant fuel, oil, etc.	4,131	7,100	10,000	(2,900)
Telemetering	-	-	-	-
Telephone	3,560	3,429	3,000	429
Miscellaneous expenses	8,586	14,648	19,000	(4,352)
Distribution operating costs				
Wages	39,748	54,780	60,000	(5,220)
Payroll taxes and insurance	21,165	28,758	40,300	(11,542)
Employee training/expenses	-	2,217	1,000	1,217
Insurance	18,000	16,501	18,000	(1,499)
Commodities	6,929	12,595	10,000	2,595
Electric purchased - KPP	640,381	577,412	650,000	(72,588)
Repair & maintenance	2,876	2,057	1,500	557
Auto fuel	3,323	2,500	2,500	-
Auto repairs	3,326	918	1,000	(82)
Meters and materials	8,675	9,033	9,000	33
Utilities	934	1,723	2,000	(277)
Miscellaneous expenses	(4,703)	1,270	-	1,270
Operating transfers:				
Capital improvements fund	164,189	127,000	127,000	-
Equipment reserve fund	17,000	11,000	11,000	-
General fund	30,000	50,000	50,000	-
Swimming pool fund	25,000	25,000	25,000	-
KDOT-Street projects fund	-	-	-	-
Total expenditures	994,516	952,705	\$ 1,049,600	(96,895)
Receipts over (under) expenditures	18,889	30,993		\$ 29,493
Unencumbered cash, beginning	9,382	28,271		
Unencumbered cash, ending	\$ 28,271	\$ 59,264		

CITY OF OXFORD, KANSAS

Water Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Hook up and transfer fees	\$ 1,183	\$ 935	\$ 1,500	\$ (565)
Commercial	28,628	40,464	35,000	5,464
Residential	112,704	101,778	114,000	(12,222)
Penalty	1,725	2,136	2,100	36
Connect fees	-	-	-	-
Miscellaneous revenue	50	-	1,000	(1,000)
Total receipts	144,289	145,313	\$ 153,600	\$ (8,287)
Expenditures				
Generating plant operating costs				
Wages	5,782	6,383	\$ 7,500	\$ (1,117)
Payroll taxes and insurance	2,850	3,628	2,650	978
Commodities	178	822	1,000	(178)
State mandated water tests	983	473	1,500	(1,027)
Repair & maintenance	6,484	856	2,000	(1,144)
Utilities	8,065	13,300	18,000	(4,700)
Telephone	1,173	966	500	466
Plant supplies	6,429	4,961	9,000	(4,039)
Miscellaneous expenses	788	1,058	1,000	58
Distribution operating costs				
Wages	30,262	27,857	32,000	(4,143)
Payroll taxes and insurance	34,776	19,614	20,350	(736)
Employee training & expenses	700	712	700	12
Insurance	7,000	8,023	7,000	1,023
Commodities	6,074	6,498	7,500	(1,002)
Repair & maintenance	1,275	95	200	(105)
Auto fuel	1,837	2,500	2,500	-
Auto repairs	2,024	185	1,000	(815)
Meters and materials	5,020	5,960	6,500	(540)
Water purchased	3,813	3,822	5,000	(1,178)
Clean drinking water fee	1,097	661	1,500	(839)
Operating transfers:				
Capital improvements fund	12,000	45,000	45,000	-
Equipment reserve fund	25,000	25,000	25,000	-
Total expenditures	163,612	178,373	\$ 197,400	(19,027)
Receipts over (under) expenditures	(19,323)	(33,060)		\$ 10,740
Unencumbered cash, beginning	82,954	63,631		
Unencumbered cash, ending	\$ 63,631	\$ 30,571		

CITY OF OXFORD, KANSAS

Sewer Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Commercial	\$ 13,891	\$ 13,942	15,000	\$ (1,058)
Residential	42,783	42,546	43,000	(454)
Penalty	680	847	1,000	(153)
Miscellaneous Receipts	-	20	-	20
Total receipts	57,355	57,356	\$ 59,000	\$ (1,644)
Expenditures				
Generating plant operating costs				
Wages	3,152	3,757	\$ 3,500	\$ 257
Payroll taxes and insurance	(6,175)	(6,618)	1,450	(8,068)
Employee training & expenses	-	470	500	(30)
Insurance	1,000	1,038	1,000	38
Contractual services	302	1,589	1,000	589
Commodities	750	758	1,200	(442)
Repair & maintenance	584	634	1,000	(366)
Miscellaneous expenses	185	519	500	19
Distribution operating costs				
Wages	14,816	14,771	22,000	(7,229)
Payroll taxes and insurance	8,638	8,667	6,900	1,767
Contractual services	3,390	2,256	3,500	(1,244)
Commodities	2,240	1,799	3,000	(1,201)
Repair & maintenance	634	87	550	(463)
Auto fuel	771	1,500	1,500	-
Operating transfers - capital improvements fund	35,000	25,000	25,000	-
Total expenditures	65,286	56,226	\$ 72,600	(16,374)
Receipts over (under) expenditures	(7,932)	1,129		\$ 14,729
Unencumbered cash, beginning	39,776	31,845		
Unencumbered cash, ending	\$ 31,845	\$ 32,974		

CITY OF OXFORD, KANSAS

Refuse Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Commercial	\$ 31,123	\$ 33,018	35,000	\$ (1,982)
Residential	94,492	95,537	95,000	537
Penalty	1,404	1,836	1,800	36
Miscellaneous income	33	762	-	762
Total receipts	127,052	131,153	\$ 131,800	\$ (647)
Expenditures				
Contractual services	121,151	127,137	135,000	\$ (7,863)
Burnsite attendant fees	975	1,200	2,000	(800)
Oxford lions club - service	2,000	2,000	2,000	-
Miscellaneous expenses	1,739	2,737	2,000	737
Total expenditures	125,865	133,074	\$ 141,000	(7,926)
Receipts over (under) expenditures	1,187	(1,921)		\$ 7,279
Unencumbered cash, beginning	9,409	10,596		
Unencumbered cash, ending	\$ 10,596	\$ 8,675		

CITY OF OXFORD, KANSAS

Community Oil Lease Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Royalty payments	\$ 1,711	\$ 1,301	\$ 6,000	\$ (4,699)
Total receipts	1,711	1,301	\$ 6,000	\$ (4,699)
Expenditures				
Property taxes	115	338	\$ 1,100	(762)
Miscellaneous expenses	717	852	\$ 12,000	(11,148)
Total expenditures	832	1,190	\$ 13,100	(11,910)
Receipts over (under) expenditures	879	110		7,210
Unencumbered cash, beginning	11,418	12,297		
Unencumbered cash, ending	\$ 12,297	\$ 12,408		

CITY OF OXFORD, KANSAS
 KDOT - Streets Projects Fund
 Schedule of Receipts and Expenditures - Actual - Regulatory Basis
 For the Year Ended December 31, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Operating transfer - electric fund	\$ -	\$ -
Total receipts	<u>-</u>	<u>-</u>
Expenditures		
Loan payments	-	-
Loan interest	-	-
Total expenditures	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>1,004</u>	<u>1,004</u>
Unencumbered cash, ending	<u>\$ 1,004</u>	<u>\$ 1,004</u>

CITY OF OXFORD, KANSAS
Farm/Airport Fund
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Year Ended December 31, 2017

	Prior Year Actual	Current Year Actual
Receipts		
Crop shares	\$ 81,005	\$ 67,589
Pasture rent	720	700
Hangar rent	5,400	4,350
Miscellaneous income	40	-
Total receipts	87,165	72,639
Expenditures		
Gross payroll	31,638	30,595
Payroll taxes	3,900	3,417
Auto fuel	-	-
Commodities	816	55,617
Fertilizer and spray	13,413	10,627
Insurance	2,367	2,694
Telephone	2,577	2,144
Utilities	747	669
Miscellaneous expenses	1,989	407
Total expenditures	57,446	106,170
Receipts over (under) expenditures	29,719	(33,531)
Unencumbered cash, beginning	197,463	227,182
Unencumbered cash, ending	\$ 227,182	\$ 193,651

CITY OF OXFORD, KANSAS

Agency Funds

Summary of Receipts and Disbursements - Regulatory Basis
For the Year Ended December 31, 2017

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales tax	\$ 1,567	\$ 25,051	\$ 24,854	\$ 1,764
Water protection fee	-	949	705	244
Total agency funds	\$ 1,567	\$ 26,000	\$ 25,559	\$ 2,008