UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

Financial Statement

For the Year Ended June 30, 2024

Unified School District No. 439

For the Year Ended June 30, 2024

CONTENTS

		Page
Independent Auditor's Report		1-3
Financial Section		
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Statement 1	4
Notes to Financial Statement		5-11
Regulatory – Required Supplementary Information		
Summary of Expenditures – Actual and Budget – Regulatory Basis	Schedule 1	12
Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis	Schedule 2	
General Funds		13-14
Special Purpose Funds		15-28
Bond and Interest Fund		29
Capital Project Fund		30
Summary of Receipts and Disbursements – Regulatory Basis	Schedule 3	
Agency Funds		31
Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Schedule 4	
District Activity Funds		32

Knudsen Monroe & Company LLC

512 N. Main St, Newton, Kansas 67114-2229 316 283-5366 • 316 283-8379 Fax

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 439
Sedgwick, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 439, Sedgwick, Kansas (District), as of and for the year ended June 30, 2024, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2024 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash-District activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2024 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated October 9, 2023 which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2024 basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects, in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
November 26, 2024

Unified School District No. 439

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ 3,655	4,757,064	4,757,064	3,655	800	4,455
Supplemental General	35,735	1,520,952	1,508,432	48,255	30	48,285
Special Purpose Funds						
At Risk (K-12)	695,499	494,190	398,501	791,188	30	791,218
At Risk (Preschool-Aged)	47,585	35,613	35,000	48,198	4	48,202
Bilingual Education	1,434	302	-	1,736	-	1,736
Driver Training	50,301	6,025	6,999	49,327	6	49,333
Capital Outlay	1,702,481	581,973	1,161,035	1,123,419	-	1,123,419
Food Service	132,733	313,271	379,160	66,844	22	66,866
Professional Development	53,461	3,446	26,417	30,490	-	30,490
Special Education	1,075,734	1,274,769	1,157,511	1,192,992	14	1,193,006
Career and Postsecondary Education	149,613	221,067	248,587	122,093	66	122,159
Gifts and Grants	2,953	33,959	32,714	4,198	4	4,202
KPERS Employer Contribution	-	488,341	488,341	-	-	-
Recreation	2,536	48,236	48,000	2,772	-	2,772
Contingency Reserve	394,937	48,000	42,081	400,856	-	400,856
Textbook Revolving	182,846	28,598	22,200	189,244	-	189,244
Federal and State Government Programs						
Improving Basic Programs Operated by Local Educational Agencies (Title I)	(21,567)	81,784	60,217	-	21	21
Supporting Effective Instruction Program (Title II)	(2,652)	13,111	10,459	-	-	-
Student Support and Academic Enrichment Program (Title IV)	(3,523)	16,735	13,212	-	4	4
Rural Education Achievement Program	-	44,132	44,132	-	16	16
Elementary and Secondary School Emergency Relief Fund II	(1,155)	1,155	-	-	-	-
Emergency Relief Fund III	(95,614)	234,071	138,457	-	124	124
Bond and Interest Fund	190,180	637,165	523,513	303,832	-	303,832
Capital Project Fund	3,097,158	9,516	3,106,674	-	-	-
District Activity Funds						
Activity Gate Receipts	11,744	99,824	92,643	18,925	-	18,925
School Projects	7,898	75,931	76,480	7,349	-	7,349
Total Reporting Entity (Excluding Agency Funds)	$ 7,713,972	11,069,230	14,377,829	4,405,373	1,141	4,406,514

Composition of Cash	
Cash in Bank	
Checking, District	$ (529,621)
Checking, Petty Cash	2,250
Debit card	1,108
Savings	4,906,503
Activity Funds - High School	44,800
Activity Funds - Grade School	4,730
Total cash	4,429,770
Less Agency Funds (Schedule 3)	23,256
Total Reporting Entity (excluding Agency Funds)	$ 4,406,514

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 439, Sedgwick, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 439 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies, and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

    1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
    2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
    3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
    4. Adoption of the final budget on or before August 25th.

    If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

    The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

    The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

    All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

    A legal operating budget is not required for Agency Funds, Capital Project Funds, or the following Special Purpose Funds: Contingency Reserve, Textbook Revolving, Federal and State Government Programs, and District Activities.

    Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

    Reimbursements

    The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $4,429,770 and the bank balance was $4,979,541. The bank balance was held by one bank resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

4. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Building and Facility Improvements	$ 13,909,060	$ 13,852,981

5. LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2021	2.0-4.0%	12/1/2021	$ 13,800,000	9/1/2051	$ 13,800,000	-	180,000	13,620,000	343,513

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ended June 30										
	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2039	2040 - 2044	2045 - 2049	2050 - 2052	Total
General Obligation Bonds											
Principal	$ 185,000	195,000	200,000	220,000	245,000	1,560,000	2,130,000	2,770,000	3,555,000	2,560,000	13,620,000
Interest	336,213	328,612	320,713	312,312	303,013	1,365,038	1,161,612	910,343	546,800	97,875	5,682,531
Total principal & interest	$ 521,213	523,612	520,713	532,312	548,013	2,925,038	3,291,612	3,680,343	4,101,800	2,657,875	19,302,531

6. OPERATING LEASE

In January 2024, the District entered into lease agreements for printers and copiers for up to 60 months. Payments including overage charges of $20,798, were made in fiscal year 2024. Under the current lease agreements, the future scheduled minimum payments are as follows:

2025	$ 11,701
2026	11,701
2027	11,701
2028	11,701
2029	5,851

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Total
General	At Risk (K-12)	K.S.A. 72-5167	$ 373,968
General	At-Risk (Preschool-Aged)	K.S.A. 72-5167	5,613
General	Capital Outlay	K.S.A. 72-5167	47,381
General	Special Education	K.S.A. 72-5167	1,209,464
General	Career and Postsecondary Education	K.S.A. 72-5167	150,000
General	Contingency Reserve	K.S.A. 72-6478	48,000
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	120,222
Supplemental General	At Risk (Preschool-Aged)	K.S.A. 72-5143	30,000
Supplemental General	Bilingual Education	K.S.A. 72-5143	302
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	7,857

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time staff receive ten days paid vacation during the first two years of employment. After two years of continuous service, full-time staff receive fifteen days paid vacation. Unused vacation time may not be accumulated.

Both certified and classified employees receive a maximum of twelve days per year sick leave and an additional two days for personal business. Sick leave may be accumulated to 60 days (45 days for ten-month classified employees). Compensation may be paid to certified staff upon retirement for a portion of the unused accumulation, if specific requirements are met.

The District's liability for compensated absences at June 30, 2024, has not been recorded in this financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

9. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2045, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The fist transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $488,341 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $4,101,114. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Sedgwick Recreation Commission which operates recreational programs within the District. During the fiscal year ended June 30, 2024, the District levied a total tax of 2.0 mills for the Recreation Commission Fund, which in turn is appropriated to the Sedgwick Recreation Commission for its operations. There is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District. The financial activity of the Sedgwick Recreation Commission is not included in this financial statement.

11. RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage during the past fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

12. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2024, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through November 26, 2024, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

Unified School District No. 439

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	$4,897,709	(180,115)	39,470	4,757,064	4,757,064	-
Supplemental General	1,564,151	(55,719)	-	1,508,432	1,508,432	-
SPECIAL PURPOSE FUNDS						
At Risk (K-12)	398,965	-	-	398,965	398,501	(464)
At Risk (Preschool-Aged)	35,000	-	-	35,000	35,000	-
Bilingual Education	1,140	-	-	1,140	-	(1,140)
Driver Training	39,000	-	-	39,000	6,999	(32,001)
Capital Outlay	1,529,200	-	-	1,529,200	1,161,035	(368,165)
Food Service	413,850	-	-	413,850	379,160	(34,690)
Professional Development	73,500	-	-	73,500	26,417	(47,083)
Special Education	1,286,970	-	-	1,286,970	1,157,511	(129,459)
Career and Postsecondary Education	221,370	-	30,000	251,370	248,587	(2,783)
Gifts and Grants	39,050	-	-	39,050	32,714	(6,336)
KPERS Employer Contribution	543,182	-	-	543,182	488,341	(54,841)
Recreation	48,000	-	-	48,000	48,000	-
BOND AND INTEREST FUND	523,513	-	-	523,513	523,513	-

Unified School District No. 439

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GENERAL				
RECEIPTS				
General state aid	$ 3,824,569	4,072,537	4,157,309	(84,772)
Special education state aid	626,482	645,057	740,400	(95,343)
Reimbursements - Fees	201	25	-	25
Reimbursements - Grants	26,823	39,445	-	39,445
Total receipts	4,478,075	4,757,064	4,897,709	(140,645)
EXPENDITURES				
Instruction	1,424,747	1,791,063	1,450,013	341,050
Student support services	187,610	192,039	120,154	71,885
Instructional support staff	144,728	119,835	153,605	(33,770)
General administration	191,022	75,829	212,952	(137,123)
School administration	308,170	344,224	320,890	23,334
Other supplemental services	39,758	40,251	47,100	(6,849)
Operations and maintenance	487,129	260,974	557,312	(296,338)
Student transportation services	118,595	98,423	127,889	(29,466)
Vehicle operating & maintenance services	9,078	-	15,000	(15,000)
Transfer to				
At Risk (K-12)	312,082	373,968	406,531	(32,563)
At Risk (PreSchool-Aged)	-	5,613	25,000	(19,387)
Capital Outlay	2,192	47,381	200,000	(152,619)
Food Service	-	-	25,000	(25,000)
Professional Development	-	-	50,000	(50,000)
Special Education	1,252,964	1,209,464	936,263	273,201
Career and Postsecondary Education	-	150,000	150,000	-
Contingency Reserve	-	48,000	-	48,000
Textbook Revolving Fund	-	-	75,000	(75,000)
Summer School	-	-	25,000	(25,000)
	4,478,075	4,757,064	4,897,709	(140,645)
Adjustment to comply with legal max	-	-	(180,115)	180,115
Legal maximum budget	4,478,075	4,757,064	4,717,594	39,470
Adjustment for qualifying budget credits	-	-	39,470	(39,470)
Total expenditures	4,478,075	4,757,064	4,757,064	-
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	3,655		
Prior Year Canceled Encumbrances	3,655	-		
UNENCUMBERED CASH, ending	$ 3,655	3,655		

Unified School District No. 439

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Taxes				
Tax in process	$ 10,961	7,553	9,924	(2,371)
Current tax	367,311	412,939	433,384	(20,445)
Delinquent tax	3,268	8,820	5,769	3,051
Motor vehicle tax	41,365	45,806	53,368	(7,562)
Recreational vehicle tax	1,277	1,267	1,672	(405)
16/20M Trucks	613	717	-	717
Commercial vehicle tax	842	769	782	(13)
State aid	928,816	1,043,081	1,081,610	(38,529)
Reimbursements	457	-	-	-
Total receipts	1,354,910	1,520,952	1,586,509	(65,557)
EXPENDITURES				
Instruction	1,048,279	514,400	1,132,458	(618,058)
Student support services	14,116	6,069	81,200	(75,131)
Instructional support staff	22,185	14,093	6,500	7,593
General administration	103,354	324,302	123,000	201,302
Operations and maintenance	79,239	450,738	76,000	374,738
Transportation expense	-	22,845	-	22,845
Vehicle services and maintenance	-	17,604	-	17,604
Transfer to				
At Risk (K-12)	96,891	120,222	142,635	(22,413)
At Risk (Preschool-Aged)	-	30,000	-	30,000
Bilingual Education	547	302	2,358	(2,056)
Career and Postsecondary Education	4,368	7,857	-	7,857
	1,368,979	1,508,432	1,564,151	(55,719)
Adjustment to comply with legal max	-	-	(55,719)	55,719
Total expenditures	1,368,979	1,508,432	1,508,432	-
Receipts over (under) expenditures	(14,069)	12,520		
UNENCUMBERED CASH, beginning	49,229	35,735		
Prior Year Canceled Encumbrances	575	-		
UNENCUMBERED CASH, ending	$ 35,735	48,255		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (K-12)				
RECEIPTS				
Reimbursements	$ 221	-	-	-
Transfer from				
General	312,082	373,968	406,531	(32,563)
Supplemental General	96,891	120,222	142,635	(22,413)
Total receipts	409,194	494,190	549,166	(54,976)
EXPENDITURES				
Instruction	113,718	398,501	398,965	(464)
Receipts over (under) expenditures	295,476	95,689		
UNENCUMBERED CASH, beginning	400,000	695,499		
Prior Year Canceled Encumbrances	23	-		
UNENCUMBERED CASH, ending	$ 695,499	791,188		
AT RISK (PRESCHOOL-AGED)				
RECEIPTS				
Local sources	$ 15	-	-	-
Transfer from				
General	-	5,613	25,000	(19,387)
Supplemental General	-	30,000	-	30,000
Total receipts	15	35,613	25,000	10,613
EXPENDITURES				
Instruction	7,273	35,000	35,000	-
Instructional support	57	-	-	-
Total expenditures	7,330	35,000	35,000	-
Receipts over (under) expenditures	(7,315)	613		
UNENCUMBERED CASH, beginning	54,900	47,585		
UNENCUMBERED CASH, ending	$ 47,585	48,198		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from Supplemental General	$ 547	302	2,358	(2,056)
EXPENDITURES				
Instruction	-	-	1,140	(1,140)
Receipts over (under) expenditures	547	302		
UNENCUMBERED CASH, beginning	887	1,434		
UNENCUMBERED CASH, ending	$ 1,434	1,736		
DRIVER TRAINING				
RECEIPTS				
Local source	$ 2,119	1,965	-	1,965
State aid	4,340	4,060	6,750	(2,690)
Total receipts	6,459	6,025	6,750	(725)
EXPENDITURES				
Instructional salaries and benefits	8,536	6,999	39,000	(32,001)
Receipts over (under) expenditures	(2,077)	(974)		
UNENCUMBERED CASH, beginning	52,378	50,301		
UNENCUMBERED CASH, ending	$ 50,301	49,327		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAPITAL OUTLAY				
RECEIPTS				
Taxes				
Tax in process	$ 4,213	3,510	4,583	(1,073)
Current tax	170,662	184,477	170,290	14,187
Delinquent tax	1,416	3,905	2,681	1,224
Motor vehicle tax	19,762	18,755	21,491	(2,736)
Recreational vehicle tax	623	518	673	(155)
16/20M Trucks	256	275	-	275
Commercial vehicle tax	331	353	315	38
State aid	127,619	152,874	152,874	-
Interest	54,882	130,161	150,000	(19,839)
Other	3,767	39,764	-	39,764
Transfer from General	2,192	47,381	200,000	(152,619)
Total receipts	385,723	581,973	702,907	(120,934)
EXPENDITURES				
Instruction	309,620	-	312,000	(312,000)
General administration	-	88,716	50,000	38,716
School administration	-	1,741	50,000	(48,259)
Operations and maintenance	46,225	63,762	836,800	(773,038)
Student transportation	4,942	-	5,400	(5,400)
Other services	-	4,425	150,000	(145,575)
Building improvements	19,090	944,108	30,000	914,108
Facility acquisition and construction	3,885	58,283	95,000	(36,717)
Total expenditures	383,762	1,161,035	1,529,200	(368,165)
Receipts over (under) expenditures	1,961	(579,062)		
UNENCUMBERED CASH, beginning	1,700,497	1,702,481		
Prior Year Canceled Encumbrances	23	-		
UNENCUMBERED CASH, ending	$ 1,702,481	1,123,419		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
FOOD SERVICE				
RECEIPTS				
Lunch and breakfast sales	$ 134,762	128,674	133,063	(4,389)
Federal aid	193,466	181,677	166,295	15,382
State aid	2,921	2,838	2,256	582
Other	695	82	71	11
Transfer from				
General	-	-	25,000	(25,000)
Total receipts	331,844	313,271	326,685	(13,414)
EXPENDITURES				
Operations and maintenance	31,738	41,807	39,050	2,757
Food service operation				
Salaries and benefits	92,809	110,821	107,800	3,021
Food and supplies	221,224	226,532	267,000	(40,468)
Total expenditures	345,771	379,160	413,850	(34,690)
Receipts over (under) expenditures	(13,927)	(65,889)		
UNENCUMBERED CASH, beginning	146,652	132,733		
Prior Year Canceled Encumbrances	8	-		
UNENCUMBERED CASH, ending	$ 132,733	66,844		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
Local sources	$ -	27	-	27
State aid	1,953	3,419	6,300	(2,881)
Transfer from				
General	-	-	50,000	(50,000)
Total receipts	1,953	3,446	56,300	(52,854)
EXPENDITURES				
Instructional support				
Salaries and benefits	377	6,000	5,000	1,000
Purchased professional services	6,672	13,192	20,000	(6,808)
Supplies	3,002	2,900	15,000	(12,100)
Other support services				
Purchased professional services	3,183	4,325	33,500	(29,175)
Total expenditures	13,234	26,417	73,500	(47,083)
Receipts over (under) expenditures	(11,281)	(22,971)		
UNENCUMBERED CASH, beginning	64,742	53,461		
UNENCUMBERED CASH, ending	$ 53,461	30,490		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SPECIAL EDUCATION				
RECEIPTS				
Medicaid administrative reimbursement	$ 71,049	65,305	75,000	(9,695)
Federal aid - ESSER II	11,271	-	-	-
State aid	59,594	-	-	-
Transfer from General	1,252,964	1,209,464	936,263	273,201
Total receipts	1,394,878	1,274,769	1,011,263	263,506
EXPENDITURES				
Special Education Coop	1,112,370	1,091,874	1,211,200	(119,326)
Supplies	2,003	188	5,070	(4,882)
Equipment	123	190	5,000	(4,810)
Student transportation	60,611	64,352	64,700	(348)
Purchased property services	1,672	907	1,000	(93)
Total expenditures	1,176,779	1,157,511	1,286,970	(129,459)
Receipts over (under) expenditures	218,099	117,258		
UNENCUMBERED CASH, beginning	857,629	1,075,734		
Prior Year Canceled Encumbrances	6	-		
UNENCUMBERED CASH, ending	$ 1,075,734	1,192,992		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAREER AND POSTSECONDARY EDUCATION				
RECEIPTS				
Federal aid	$ -	681	-	681
Grants and other	32,885	62,529	30,000	32,529
Transfer from				
General	-	150,000	150,000	-
Supplemental General	4,368	7,857	-	7,857
Total receipts	37,253	221,067	180,000	41,067
EXPENDITURES				
Instruction				
Salaries and benefits	201,499	203,671	207,200	(3,529)
Supplies and other	14,572	23,413	13,620	9,793
Equipment	475	18,015	500	17,515
Student transportation services	50	3,488	50	3,438
	216,596	248,587	221,370	27,217
Adjustment for qualifying budget credits	-	-	30,000	(30,000)
Total expenditures	216,596	248,587	251,370	(2,783)
Receipts over (under) expenditures	(179,343)	(27,520)		
UNENCUMBERED CASH, beginning	328,951	149,613		
Prior Year Canceled Encumbrances	5	-		
UNENCUMBERED CASH, ending	$ 149,613	122,093		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GIFTS AND GRANTS				
RECEIPTS				
Contributions and donations	$ 1,177	2,262	2,000	262
Grant - Other	3,775	16,976	17,000	(24)
Grant - CIP	-	9,045	9,045	-
Grant - GEER	30,000	-	-	-
Grant - TANF	-	5,676	9,045	(3,369)
Total receipts	34,952	33,959	37,090	(3,131)
EXPENDITURES				
Instruction	32,827	23,671	31,550	(7,879)
General administration	-	1,561	7,500	(5,939)
Operations and maintenance	-	7,482	-	7,482
Total expenditures	32,827	32,714	39,050	(6,336)
Receipts over (under) expenditures	2,125	1,245		
UNENCUMBERED CASH, beginning	828	2,953		
UNENCUMBERED CASH, ending	$ 2,953	4,198		
KPERS EMPLOYER CONTRIBUTION				
RECEIPTS				
State aid	$ 498,332	488,341	543,182	(54,841)
EXPENDITURES				
Instruction	334,378	322,159	382,800	(60,641)
Student support services	29,634	30,535	30,810	(275)
Instructional support services	17,433	14,637	17,576	(2,939)
General administration	24,398	23,524	27,719	(4,195)
School administration	34,594	38,455	22,930	15,525
Other supplemental services	4,916	4,685	5,330	(645)
Operations and maintenance	25,696	28,502	26,195	2,307
Student transportation services	16,793	16,002	17,862	(1,860)
Food service operations	10,490	9,842	11,960	(2,118)
Total expenditures	498,332	488,341	543,182	(54,841)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECREATION				
RECEIPTS				
Taxes				
Tax in process	$ 1,271	844	1,130	(286)
Current tax	41,031	40,811	37,806	3,005
Delinquent tax	401	1,015	645	370
Motor vehicle tax	5,226	5,252	6,139	(887)
Recreational vehicle tax	165	145	192	(47)
16/20M Truck	81	83	-	83
Commercial vehicle tax	98	86	90	(4)
Total receipts	48,273	48,236	46,002	2,234
EXPENDITURES				
Appropriation to recreation commission	48,000	48,000	48,000	-
Receipts over (under) expenditures	273	236		
UNENCUMBERED CASH, beginning	2,263	2,536		
UNENCUMBERED CASH, ending	$ 2,536	2,772		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
CONTINGENCY RESERVE		
RECEIPTS		
Transfer from General	$ -	48,000
EXPENDITURES		
Property	129,575	42,081
Receipts over (under) expenditures	(129,575)	5,919
UNENCUMBERED CASH, beginning	524,512	394,937
UNENCUMBERED CASH, ending	$ 394,937	400,856
TEXTBOOK REVOLVING		
RECEIPTS		
Reimbursements, fees and activities	$ 31,533	28,598
EXPENDITURES		
Textbooks and workbooks	38,584	22,200
Receipts over (under) expenditures	(7,051)	6,398
UNENCUMBERED CASH, beginning	189,897	182,846
UNENCUMBERED CASH, ending	$ 182,846	189,244

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
FEDERAL AND STATE GOVERNMENT PROGRAMS		
IMPROVING BASIC PROGRAMS OPERATED BY		
LOCAL EDUCATIONAL AGENCIES (TITLE I)		
RECEIPTS		
Federal aid	$ 50,664	81,784
EXPENDITURES		
Salaries and benefits	60,715	59,953
Supplies and other	20	264
Total expenditures	60,735	60,217
Receipts over (under) expenditures	(10,071)	21,567
UNENCUMBERED CASH, beginning	(11,496)	(21,567)
UNENCUMBERED CASH, ending	$ (21,567)	-
SUPPORTING EFFECTIVE INSTRUCTION		
PROGRAM (TITLE II)		
RECEIPTS		
Federal aid	$ 10,976	13,111
EXPENDITURES		
Instructional staff support	2,478	8,184
General administration support	6,879	1,100
School administration support	1,050	1,175
Total expenditures	10,407	10,459
Receipts over (under) expenditures	569	2,652
UNENCUMBERED CASH, beginning	(3,221)	(2,652)
UNENCUMBERED CASH, ending	$ (2,652)	-

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
FEDERAL AND STATE GOVERNMENT PROGRAMS		
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM (TITLE IV)		
RECEIPTS		
Federal aid	$ 11,972	16,735
EXPENDITURES		
Salaries and benefits	12,504	13,212
Receipts over (under) expenditures	(532)	3,523
UNENCUMBERED CASH, beginning	(2,991)	(3,523)
UNENCUMBERED CASH, ending	$ (3,523)	-
RURAL EDUCATION ACHIEVEMENT PROGRAM		
RECEIPTS		
Federal aid	$ 30,932	44,132
EXPENDITURES		
Salaries and benefits	30,932	44,132
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	-

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
FEDERAL AND STATE GOVERNMENT PROGRAMS		
ELEMENTARY AND SECONDARY SCHOOL		
EMERGENCY RELIEF FUND II		
RECEIPTS		
Federal aid	$ 63,120	1,155
EXPENDITURES	-	-
Receipts over (under) expenditures	63,120	1,155
UNENCUMBERED CASH, beginning	(64,275)	(1,155)
UNENCUMBERED CASH, ending	$ (1,155)	-
ELEMENTARY AND SECONDARY SCHOOL		
EMERGENCY RELIEF FUND III		
RECEIPTS		
Federal aid	$ 149,581	234,071
EXPENDITURES		
Salaries and benefits	89,243	53,827
Student support services	63,579	70,298
Instruction support services	3,978	14,332
General administration	58,401	-
School administration	2,559	-
Operations and maintenance	6,924	-
Supplies and other	352	-
Total expenditures	225,036	138,457
Receipts over (under) expenditures	(75,455)	95,614
UNENCUMBERED CASH, beginning	(20,159)	(95,614)
UNENCUMBERED CASH, ending	$ (95,614)	-

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
FEDERAL AND STATE GOVERNMENT PROGRAMS		
KDHE COVID TESTING GRANT		
RECEIPTS		
Federal aid	$ 670	-
EXPENDITURES	-	-
Receipts over (under) expenditures	670	-
UNENCUMBERED CASH, beginning	(670)	-
UNENCUMBERED CASH, ending	$ -	-

Unified School District No. 439

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Tax in process	$ -	6,868	8,700	(1,832)
Current tax	334,029	455,342	421,036	34,306
Delinquent tax	-	2,567	5,241	(2,674)
Motor vehicle tax	-	13,001	11,114	1,887
Recreational vehicle tax	-	1,687	348	1,339
Commercial vehicle tax	-	646	163	483
State aid	138,845	157,054	158,134	(1,080)
Total receipts	472,874	637,165	604,736	32,429
EXPENDITURES				
Principal expense	-	180,000	180,000	-
Interest expense	347,112	343,513	343,513	-
Total expenditures	347,112	523,513	523,513	-
Receipts over (under) expenditures	125,762	113,652		
UNENCUMBERED CASH, beginning	64,418	190,180		
UNENCUMBERED CASH, ending	$ 190,180	303,832		

Unified School District No. 439

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
RECEIPTS		
Interest income	$ 96,949	9,516
EXPENDITURES		
Bond issuance costs	1,500	1,500
Architectural fees	297,754	26,716
Contractor expenditures	9,718,378	3,078,458
Total expenditures	10,017,632	3,106,674
Receipts over (under) expenditures	(9,920,683)	(3,097,158)
UNENCUMBERED CASH, beginning	13,017,841	3,097,158
UNENCUMBERED CASH, ending	$ 3,097,158	-

SCHEDULE 3

Unified School District No. 439

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2024

	Beginning Balance	Receipts	Disbursements	Ending Balance
STUDENT ORGANIZATIONS				
High School - Classes				
Administrative	$ 833	1,592	1,916	509
Seniors	234	742	3	973
Juniors	808	3,085	159	3,734
Sophomores	3,957	276	2,428	1,805
Freshmen	3,458	25	2,334	1,149
Eighth Grade	1,805	-	1,630	175
Seventh Grade	774	-	774	-
High School - Clubs				
FCCLA	930	-	920	10
Dance Team	1,546	1,452	1,054	1,944
Spirit Squad	1,419	6,795	8,114	100
Junior High Spirit Squad	635	3,245	3,531	349
Student Council	928	9,803	8,404	2,327
Spanish Club	507	-	-	507
Art Class	307	-	133	174
Band Club	707	1,572	821	1,458
National Honor Society	197	-	-	197
Leadership Team	431	-	421	10
Odyssey of the Mind	12	-	-	12
CHAMPS	124	-	-	124
Nerd Herd	8	-	-	8
Forensics	6,081	11,112	11,312	5,881
Yearbook High School	284	176	460	-
Grade School - Clubs				
Student Council	-	449	11	438
Yearbook Grade School	679	510	628	561
Sunshine Fund	547	300	62	785
Total Student Organizations	27,211	41,134	45,115	23,230
SALES TAX	-	8,202	8,176	26
TOTAL AGENCY FUNDS	$ 27,211	49,336	53,291	23,256

Unified School District No. 439

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Activity Gate Receipts						
High School						
Athletics	$ 8,161	74,099	68,072	14,188	-	14,188
Concessions	144	25,268	24,191	1,221	-	1,221
Musicals	3,439	457	380	3,516	-	3,516
Total Activity Gate Receipts	$ 11,744	99,824	92,643	18,925	-	18,925
School Projects						
High School	$ 4,565	27,820	27,982	4,403	-	4,403
Grade School	3,333	48,111	48,498	2,946	-	2,946
Total School Projects	$ 7,898	75,931	76,480	7,349	-	7,349