CITY OF ELKHART, KANSAS
Elkhart, Kansas

FINANCIAL STATEMENTS
For the year ended December 31, 2024

CITY OF ELKHART, KANSAS

FINANCIAL STATEMENTS
For the year ended December 31, 2024

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CITY OF ELKHART, KANSAS

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CITY OF ELKHART, KANSAS

FINANCIAL SECTION

HAY·RICE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
CHARTERED

INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Elkhart, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Elkhart, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Elkhart, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Elkhart, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Elkhart, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

21 PLAZA DRIVE P.O. BOX 2707 LIBERAL, KS 67905-2707 (620) 624-8471 FAX (620) 624-9260 HRA@hayrice.com
Members of the American Institute and of the Kansas Society of Certified Public Accountants
Member of Private Practice Section

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Elkhart, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Elkhart's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Elkhart's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Elkhart's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Elkhart, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated July 15, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

August 13, 2025

CITY OF ELKHART, KANSAS

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General	$ 801,691	$1,082,873	$1,180,284	$ 704,280	$ 14,688	$ 718,968
Special Purpose Funds:						
Employees' Benefits	23,221	243,836	250,000	17,057	2,718	19,775
Fire Equipment Replacement	165,083	23,219	6,121	182,181	-	182,181
Special City Streets and Highways	70,308	49,109	946	118,471	-	118,471
Special Park and Recreation	6,135	1,137	946	6,326	-	6,326
Revenue Fund for Sales Tax						
Revenue Bonds Series 1994	789,164	218,312	58,322	949,154	-	949,154
Municipalities Fight Addiction	6,222	6,545	-	12,767	-	12,767
Capital Project Funds:						
Water Project	(124,583)	126,206	1,623	-	-	-
WTR Baca Project	-	-	13,500	(13,500)	-	(13,500)
Business Funds – Enterprise Type Funds:						
Water System:						
Operating	190,230	450,563	445,662	195,131	18,865	213,996
Customer Deposit	-	9,975	9,975	-	107,940	107,940
Equipment Replacement	151,692	30,000	15,780	165,912	-	165,912
Sanitation System:						
Operating	49,405	235,307	184,127	100,585	5,191	105,776
Equipment Replacement	259,309	30,000	263,150	26,159	-	26,159
Sewer System:						
Operating	48,852	155,411	171,891	32,372	5,489	37,861
Equipment Replacement	16,887	6,000	-	22,887	-	22,887
Fiduciary Type Funds – Trust Funds:						
Whistle Stop Park Bequest	9,405	252	418	9,239	-	9,239
Safe Park Equipment	4,495	-	-	4,495	-	4,495
Animal Foundation	3,658	-	-	3,658	-	3,658
Special Law Enforcement Trust	7,764	-	1,701	6,063	-	6,063
Fireworks	424	6,601	6,334	691	-	691
Court Diversion Fund	50	1,106	-	1,156	-	1,156
Total Reporting Entity	$2,479,412	$2,676,452	$2,610,780	$2,545,084	$154,891	$2,699,975

The notes to the financial statement are an integral part of this statement.

CITY OF ELKHART, KANSAS

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the year ended December 31, 2024

Ending Cash Balance		$2,699,975
Composition of Cash:		
Cash on hand with City Clerk	$ 600	
Deposits in Local Depositories:		
Checking accounts	67,279	
Time deposits	2,632,096	
Total Reporting Entity		$2,699,975

The notes to the financial statement are an integral part of this statement.

CITY OF ELKHART, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2024

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Elkhart is a municipal corporation governed by an elected seven member council. This regulatory financial statement presents the City of Elkhart (the municipality). A related municipal entity is defined as an entity legally separate from the City, which has a significant dependence on, or relationship with the City. Based upon the criteria used to evaluate potential related municipal entities, it was determined there were no related municipal entities to present with the municipality's financial statement.

Advisory Boards

The City Council is responsible for appointing members of the Board of Appeals and the Planning Commission. Neither board has any budgetary or disbursing authority. Their function is solely to advise the City Council and, therefore, is a part of the municipality.

Jointly Governed Organizations

The City, in conjunction with Jones, Taloga and Cimarron Townships, has created the Elkhart Cemetery District. The Elkhart Cemetery District's board consists of one representative from each of the participating entities.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year of 2024:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds:

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds:

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, finance leases, temporary notes, and compensated absences are not presented in the financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Deposits are carried at cost.

In accordance with K.S.A. 9-1402 and K.S.A. 12-1675, the City of Elkhart, Kansas deposited and/or invested all funds with the Heartland Tri-State Bank of Elkhart.

State statutes and local bond ordinances authorize the City to invest in obligations of the U. S. Treasury and certificates of deposit at local financial institutions.

Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Note 1: Summary of Significant Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The City of Elkhart did hold a revenue neutral rate hearing for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Water Customer Deposits Fund
Municipalities Fight Addiction

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by Morton County.

Taxes levied to finance the budget are made available to the City of Elkhart, Kansas after the first of the year and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed annually.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

The City Clerk did not maintain a formal encumbrance record or an unencumbered budget balance record, which is a violation of KSA 10-1117 and KSA 79-2934.

No other statutory violations were noted during the audit.

Fund Balances – Designated for Subsequent Year's Budget

Actual cash carryover was not sufficient for the following funds:

	2024 Unencumbered Cash Balance	2025 Budgeted Unencumbered Cash Carryover
Special Park and Recreation Fund	$ 6,326	$ 6,500
Special Highway Fund	118,470	120.000
Sanitation Equipment Reserve	26,158	270,000
Sewer Fund	32,372	33,000
Employee Benefits	37	20,000
Water Equipment Reserve	171,811	180,000

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City of Elkhart. The statute requires banks eligible to hold the City of Elkhart's funds have a main or branch bank in the county in which the City of Elkhart is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Elkhart has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Elkhart's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Elkhart has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount the City of Elkhart may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the City of Elkhart's deposits may not be returned to it. State statutes require the City of Elkhart's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City of Elkhart's carrying amount of deposits was $2,699,375 and the bank balance was $2,702,186. Of the bank balance, $320,090 was covered by federal depository insurance, $2,382,096 was collateralized with securities held by the pledging financial institutions' agents in the City of Elkhart's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Elkhart will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Water Fund	Water Equipment Replacement Fund	KSA 12-825d	$ 30,000
Sewer Fund	Sewer Equipment Replacement Fund	KSA 12-6310	6,000
Sanitation	Sanitation Equipment Reserve Fund	KSA 12-825d	30,000

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

The City of Elkhart, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City of Elkhart were $118,551 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City of Elkhart's proportionate share of the collective net pension liability reported by KPERS was $621,911. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City of Elkhart's proportion of the net pension liability was based on the ratio of the City of Elkhart's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Sick and Vacation Leave

All full-time regular employees are to accrue vacation leave as follows:

1 Full year of service – 10 Working days
7 Years of service – 15 Working days
12 Years of service – 20 Working days

Note 6: Other Long-Term Obligations from Operations (Continued)

Compensated Absences (Continued)

Sick and Vacation Leave (Continued)

Up to 5 days of unused vacation days may be carried over to the next year but must be used by June 30 of that year.

If an employee is in good standing upon termination of their employment, they may receive monetary compensation for any unused vacation leave.

All full-time regular employees are to accrue sick leave one day for each month of service, not to exceed 90 days. No employee is to receive monetary renumeration for unused sick leave upon termination of their employment.

Deferred Compensation

The City of Elkhart offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation assets, which are funded currently with third party investment companies, are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City, subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant. The City of Elkhart believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The following is a summary of activity for the year ended December 31, 2024:

Beginning account value	$267,189
Contributions	24,092
Withdrawals	(10,921)
Fees	(130)
Change in investment value	38,368
Ending account balance	$318,598

Note 6: Other Long-Term Obligations from Operations (Continued)

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City of Elkhart, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City of Elkhart, Kansas is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City of Elkhart, Kansas makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Note 7: Subsequent Events

The City of Elkhart's management has evaluated events and transactions through August 13, 2025, the date which the financial statement was available to be issued.

Note 8: Long-Term Debt

Changes in long-term liabilities for the City of Elkhart for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Kansas Public Water Supply Loan Fund	1.30%	06/27/24	$347,315	02/01/44	$ -	$347,315	$ 7,910	$339,405	$ 531
Finance Leases:									
496 Dumpsters	5.500%	12/18/18	291,958	12/18/24	46,157	-	46,157	-	2,539
Total Contractual Indebtedness					$ 46,157	$347,315	$ 54,067	$339,405	$ 3,070

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
Principal:									
Kansas Public Water Supply Loan Fund	$ 15,398	$ 15,600	$ 15,802	$ 16,009	$ 16,218	$ 84,317	$ 89,960	$ 86,101	$339,405
Interest:									
Kansas Public Water Supply Loan Fund	4,363	4,161	3,959	3,752	3,543	14,487	8,844	2,823	45,932
Total Principal and Interest	$ 19,761	$ 19,761	$ 19,761	$ 19,761	$ 19,761	$ 98,804	$ 98,804	$ 88,924	$385,337

CITY OF ELKHART, KANSAS

REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ELKHART, KANSAS

Schedule 1

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2024

Funds	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$1,637,325	$1,180,284	$ (457,041)
Special Purpose Funds:			
Employees' Benefits	250,000	250,000	-
Fire Equipment Replacement	318,500	6,121	(312,379)
Special City Streets and Highways	127,500	946	(126,554)
Special Park and Recreation	7,100	946	(6,154)
Revenue Fund for Sales Tax			
Revenue Bonds Series 1994	974,000	58,322	(915,678)
Business Funds – Enterprise Funds:			
Water System:			
Operating	700,000	445,662	(254,338)
Equipment Replacement	181,000	15,780	(165,220)
Sanitation System:			
Operating	355,000	184,127	(170,873)
Equipment Replacement	279,000	263,150	(15,850)
Sewer System:			
Operating	233,000	171,891	(61,109)
Equipment Replacement	22,500	-	(22,500)
	$5,084,925	$2,577,229	$ (2,507,696)

CITY OF ELKHART, KANSAS

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024

CITY OF ELKHART, KANSAS

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
Taxes and Shared Receipts:				
Ad valorem property tax	$ 393,142	$417,325	$ (24,183)	$ 431,565
Delinquent tax	18,158	9,268	8,890	22,676
Motor vehicle tax	78,554	72,795	5,759	78,320
Recreational vehicle tax	922	911	11	944
16/20M vehicle tax	1,443	1,083	360	1,492
Commercial vehicle tax	-	1,393	(1,393)	-
Local sales tax	218,312	300	218,012	214,364
Total taxes	$ 710,531	$503,075	$ 207,456	$ 749,361
Intergovernmental:				
Federal government taxes in lieu of	$ 5,055	$ 4,000	$ 1,055	$ 5,355
Liquor tax	1,137	200,000	(198,863)	569
Total intergovernmental	$ 6,192	$204,000	$ (197,808)	$ 5,924
Licenses, Permits, and Fees:				
Permits	$ 1,037	$ 750	$ 287	$ 979
Licenses	700	1,000	(300)	577
Franchise tax	160,934	130,000	30,934	183,657
Total licenses, permits, and fees	$ 162,671	$131,750	$ 30,921	$ 185,213
Charges for Services:				
Swimming pool and concessions	$ 16,872	$ 12,500	$ 4,372	$ 17,115
Fines, Forfeitures, and Penalties:				
Police	$ 22,065	$ 25,000	$ (2,935)	$ 21,251
Dog pound	1,347	1,000	347	1,468
Fire	150	-	150	50
Total fines, forfeitures, & penalties	$ 23,562	$ 26,000	$ (2,438)	$ 22,769
Use of Money and Property:				
Interest on time deposits	$ 146,365	$ 15,000	$ 131,365	$ 131,968
Rentals and royalties	6,761	5,000	1,761	7,154
Total use of money and property	$ 153,126	$ 20,000	$ 133,126	$ 139,122
Miscellaneous:				
Miscellaneous	$ 9,919	-	$ 9,919	$ 2,148
Total Receipts	$1,082,873	$897,325	$ 185,548	$1,121,652

CITY OF ELKHART, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures				
General Government:				
Personal services	$ 215,261	$ 200,000	$ 15,261	$ 195,113
Contractual services	90,298	75,000	15,298	75,144
Commodities	24,702	25,000	(298)	29,610
Capital outlay	-	542,325	(542,325)	-
Total general government	$ 330,261	$ 842,325	$ (512,064)	$ 299,867
Public Safety – Police:				
Personal services	$ 184,985	$ 160,000	$ 24,985	$ 137,261
Contractual services	52,641	60,000	(7,359)	54,231
Commodities	23,472	15,000	8,472	12,021
Total public safety – Police	$ 261,098	$ 235,000	$ 26,098	$ 203,513
Public Safety – Fire:				
Personal services	$ 9,175	$ 10,000	$ (825)	$ 9,000
Contractual services	27,687	30,000	(2,313)	32,928
Commodities	6,803	10,000	(3,197)	2,075
Total public safety – Fire	$ 43,665	$ 50,000	$ (6,335)	$ 44,003
Public Safety – Animal Shelter:				
Personal services	$ 1,869	$ 3,000	$ (1,131)	$ 1,647
Contractual services	5,292	5,000	292	6,495
Commodities	2,500	2,000	500	1,332
Total public safety – Animal shelter	$ 9,661	$ 10,000	$ (339)	$ 9,474
Highways and Streets:				
Personal services	$ 85,118	$ 85,000	$ 118	$ 66,574
Contractual services	33,323	55,000	(21,677)	60,843
Commodities	171,262	45,000	126,262	156,600
Capital outlay	-	50,000	(50,000)	-
Total highways and streets	$ 289,703	$ 235,000	$ 54,703	$ 284,017

CITY OF ELKHART, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
Parks:				
Personal services	$ 47,605	$ 50,000	$ (2,395)	$ 39,784
Contractual services	28,198	25,000	3,198	34,471
Commodities	8,513	20,000	(11,487)	9,455
Capital outlay	17,432	-	17,432	10,723
Total parks	$ 101,748	$ 95,000	$ 6,748	$ 94,433
Swimming Pool:				
Personal services	$ 30,853	$ 35,000	$ (4,147)	$ 30,874
Contractual services	23,819	25,000	(1,181)	30,148
Commodities	16,323	25,000	(8,677)	27,645
Capital outlay	-	-	-	12,788
Total swimming pool	$ 70,995	$ 85,000	$ (14,005)	$ 101,455
Street Lighting:				
Contractual services	$ 73,153	$ 85,000	$ (11,847)	$ 82,696
Total Expenditures	$1,180,284	$1,637,325	$ (457,041)	$1,119,458
Receipts Over (Under) Expenditures	$ (97,411)			$ 2,194
Unencumbered Cash, Beginning	801,691			799,497
Unencumbered Cash, Ending	$ 704,280			$ 801,691

CITY OF ELKHART, KANSAS

Schedule 2-2

EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$207,252	$220,000	$ (12,748)	$145,548
Delinquent tax	6,628	1,911	4,717	8,361
Motor vehicle tax	26,493	25,407	1,086	26,018
Recreational vehicle tax	311	318	(7)	316
16/20M vehicle tax	487	378	109	477
Commercial vehicle tax	-	486	(486)	-
Total taxes	$241,171	$248,500	$ (7,329)	$180,720
Miscellaneous	-	-	-	4,957
Intergovernmental:				
Federal government taxes in lieu of	2,665	1,500	1,165	1,806
Total Receipts	$243,836	$250,000	$ (6,164)	$187,483
Expenditures				
Employees' Benefits:				
Social Security	$ 43,636	$ 40,000	$ 3,636	$ 36,383
KPERS	48,732	45,000	3,732	37,060
Unemployment	572	1,000	(428)	478
Insurance	157,060	164,000	(6,940)	145,790
Total Expenditures	$250,000	$250,000	-	$219,711
Receipts Over (Under) Expenditures	$ (6,164)			$ (32,228)
Unencumbered Cash, Beginning	23,221			55,449
Unencumbered Cash, Ending	$ 17,057			$ 23,221

CITY OF ELKHART, KANSAS

Schedule 2-3

FIRE EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$ 18,773	$ 19,921	$ (1,148)	$ 18,166
Delinquent tax	798	120	678	976
Motor vehicle tax	3,307	3,138	169	3,285
16/20M vehicle tax	61	39	22	62
Recreational vehicle tax	39	47	(8)	40
Commercial vehicle tax	-	60	(60)	-
Total taxes	$ 22,978	$ 23,325	$ (347)	$ 22,529
Intergovernmental:				
Federal government taxes in lieu of	241	175	66	225
Total Receipts	$ 23,219	$ 23,500	$ (281)	$ 22,754
Expenditures				
Public Safety – Fire:				
Contractual services	$ 2,446	$ -	$ 2,446	$ 28,969
Capital outlay	3,675	318,500	(314,825)	103,666
Total Expenditures	$ 6,121	$318,500	$ (312,379)	$ 132,635
Receipts Over (Under) Expenditures	$ 17,098			$ (109,881)
Unencumbered Cash, Beginning	165,083			274,964
Unencumbered Cash, Ending	$182,181			$ 165,083

CITY OF ELKHART, KANSAS

Schedule 2-4

SPECIAL CITY STREETS AND HIGHWAYS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Gasoline tax	$ 49,109	$ -	$ 49,109	$ 49,982
Operating transfers	-	50,000	(50,000)	-
Total Receipts	$ 49,109	$ 50,000	$ (891)	$ 49,982
Expenditures				
Highways and Streets:				
Contractual services	$ 946	$ 1,000	$ (54)	$ 920
Capital outlay	-	126,500	(126,500)	6,537
Total Expenditures	$ 946	$127,500	$ (126,554)	$ 7,457
Receipts Over (Under) Expenditures	$ 48,163			$ 42,525
Unencumbered Cash, Beginning	70,308			27,783
Unencumbered Cash, Ending	$118,471			$ 70,308

CITY OF ELKHART, KANSAS

Schedule 2-5

SPECIAL PARK AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Liquor tax	$ 1,137	$ 315	$ 822	$ 569
Expenditures				
Contractual services	946	$ 7,100	$ (6,154)	919
Receipts Over (Under) Expenditures	$ 191			$ (350)
Unencumbered Cash, Beginning	6,135			6,485
Unencumbered Cash, Ending	$ 6,326			$ 6,135

CITY OF ELKHART, KANSAS

Schedule 2-6

REVENUE FUND FOR SALES TAX
REVENUE BONDS SERIES 1994
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales tax	$218,312	$200,000	$ 18,312	$214,365
Expenditures				
Contractual services	$ 5,347	$ -	$ 5,347	-
Capital outlay	52,975	974,000	(921,025)	-
Total Expenditures	$ 58,322	$974,000	$ (915,678)	-
Receipts Over (Under) Expenditures	$159,990			$214,365
Unencumbered Cash, Beginning	789,164			574,799
Unencumbered Cash, Ending	$949,154			$789,164

CITY OF ELKHART, KANSAS

Schedule 2-7

WATER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Charges for Services:				
Water sales to customers	$424,420	$400,000	$ 24,420	$ 412,085
Penalties and forfeitures	10,291	10,000	291	13,433
Other	15,161	10,000	5,161	6,370
Taps	-	-	-	1,332
Total charges for services	$449,872	$420,000	$ 29,872	$ 433,220
Use of Money and Property:				
Interest on time deposits	691	-	691	570
Total Receipts	$450,563	$420,000	$ 30,563	$ 433,790
Expenditures				
Personal services	$187,993	$150,000	$ 37,993	$ 152,558
Contractual services	161,518	150,000	11,518	170,560
Commodities	66,151	75,000	(8,849)	64,979
Capital outlay	-	295,000	(295,000)	116,069
Operating transfers	30,000	30,000	-	30,000
Total Expenditures	$445,662	$700,000	$ (254,338)	$ 534,166
Receipts Over (Under) Expenditures	$ 4,901			$ (100,376)
Unencumbered Cash, Beginning	190,230			290,606
Unencumbered Cash, Ending	$195,131			$ 190,230

CITY OF ELKHART, KANSAS

Schedule 2-8

WATER EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 30,000	$ 30,000	-	$ 30,000
Expenditures				
Capital outlay	15,780	$181,000	$ (165,220)	-
Receipts Over (Under) Expenditures	$ 14,220			$ 30,000
Unencumbered Cash, Beginning	151,692			121,692
Unencumbered Cash, Ending	$165,912			$151,692

CITY OF ELKHART, KANSAS

Schedule 2-9

SANITATION SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Charges for Services:				
Service charges	$235,258	$240,000	$ (4,742)	$238,314
Use of Money and Property:				
Interest on time deposits	49	-	49	41
Total Receipts	$235,307	$240,000	$ (4,693)	$238,355
Expenditures				
Personal services	$ 67,802	$ 65,000	$ 2,802	$ 63,643
Contractual services	11,438	15,000	(3,562)	11,127
Commodities	26,855	45,000	(18,145)	21,943
Capital outlay	48,032	200,000	(151,968)	121,700
Transfers out	30,000	30,000	-	40,000
Total Expenditures	$184,127	$355,000	$ (170,873)	$258,413
Receipts Over (Under) Expenditures	$ 51,180			$ (20,058)
Unencumbered Cash, Beginning	49,405			69,463
Unencumbered Cash, Ending	$100,585			$ 49,405

CITY OF ELKHART, KANSAS

Schedule 2-10

SANITATION EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 30,000	$ 30,000	-	$ 40,000
Expenditures				
Capital outlay	263,150	$279,000	$ (15,850)	-
Receipts Over (Under) Expenditures	$ (233,150)			$ 40,000
Unencumbered Cash, Beginning	259,309			219,309
Unencumbered Cash, Ending	$ 26,159			$259,309

CITY OF ELKHART, KANSAS

Schedule 2-11

SEWER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Charges for Services:				
Sewer service charge	$155,378	$158,000	$ (2,622)	$158,347
Use of Money and Property:				
Interest on time deposits	33	-	33	27
Total Receipts	$155,411	$158,000	$ (2,589)	$158,374
Expenditures				
Personal services	$125,299	$105,000	$ 20,299	$112,313
Contractual services	24,840	40,000	(15,160)	27,140
Commodities	15,752	25,000	(9,248)	14,917
Capital outlay	-	57,000	(57,000)	27,600
Operating transfers	6,000	6,000	-	6,000
Total Expenditures	$171,891	$233,000	$ (61,109)	$187,970
Receipts Over (Under) Expenditures	$ (16,480)			$ (29,596)
Unencumbered Cash, Beginning	48,852			78,448
Unencumbered Cash, Ending	$ 32,372			$ 48,852

CITY OF ELKHART, KANSAS

Schedule 2-12

SEWER EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 6,000	$ 6,000	-	$ 6,000
Expenditures				
Capital outlay	-	$ 22,500	$ (22,500)	-
Receipts Over (Under) Expenditures	$ 6,000			$ 6,000
Unencumbered Cash, Beginning	16,887			10,887
Unencumbered Cash, Ending	$ 22,887			$ 16,887

CITY OF ELKHART, KANSAS

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024

CITY OF ELKHART, KANSAS

Schedule 2-13

WATER CUSTOMER DEPOSITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Customer deposits received	$ 9,975	$ 11,247
Expenditures		
Customer deposits returned, forfeited or forfeitable	9,975	11,247
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

CITY OF ELKHART, KANSAS

Schedule 2-14

WHISTLE STOP PARK BEQUEST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Donations	$ 252	$ 1,023
Expenditures		
Commodities	418	3,299
Receipts Over (Under) Expenditures	$ (166)	$ (2,276)
Unencumbered Cash, Beginning	9,405	11,681
Unencumbered Cash, Ending	$ 9,239	$ 9,405

CITY OF ELKHART, KANSAS

Schedule 2-15

SAFE PARK EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts	-	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	4,495	4,495
Unencumbered Cash, Ending	$ 4,495	$ 4,495

CITY OF ELKHART, KANSAS

Schedule 2-16

ANIMAL FOUNDATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Donations	-	$ 61
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ 61
Unencumbered Cash, Beginning	3,658	3,597
Unencumbered Cash, Ending	$ 3,658	$ 3,658

CITY OF ELKHART, KANSAS

Schedule 2-17

SPECIAL LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts	$ -	$ -
Expenditures		
Contractual services	1,701	1,904
Receipts Over (Under) Expenditures	$ (1,701)	$ (1,904)
Unencumbered Cash, Beginning	7,764	9,668
Unencumbered Cash, Ending	$ 6,063	$ 7,764

CITY OF ELKHART, KANSAS

Schedule 2-18

FIREWORKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Donations	$ 6,601	$ 5,885
Expenditures		
Commodities	6,334	6,235
Receipts Over (Under) Expenditures	$ 267	$ (350)
Unencumbered Cash, Beginning	424	774
Unencumbered Cash, Ending	$ 691	$ 424

CITY OF ELKHART, KANSAS

Schedule 2-19

WATER PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Miscellaneous	$ 126,206	$ 201,110
Operating transfers	-	268,287
Total Receipts	$ 126,206	$ 469,397
Expenditures		
Construction	$ -	$ 420,947
Other costs	1,623	4,291
Total Expenditures	$ 1,623	$ 425,238
Receipts Over (Under) Expenditures	$ 124,583	$ 44,159
Unencumbered Cash, Beginning	(124,583)	(168,742)
Unencumbered Cash, Ending	-	$ (124,583)

CITY OF ELKHART, KANSAS

Schedule 2-20

WTR BACA PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts	$ -	-
Expenditures		
Other costs	13,500	-
Receipts Over (Under) Expenditures	$ (13,500)	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ (13,500)	-

CITY OF ELKHART, KANSAS

Schedule 2-21

ARPA PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts	-	$ -
Expenditures		
Operating transfers	-	268,287
Receipts Over (Under) Expenditures	-	$ (268,287)
Unencumbered Cash, Beginning	-	268,287
Unencumbered Cash, Ending	-	-

CITY OF ELKHART, KANSAS

Schedule 2-22

MUNICIPALITIES FIGHT ADDICTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Miscellaneous	$ 6,545	$ 5,798
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 6,545	$ 5,798
Unencumbered Cash, Beginning	6,222	424
Unencumbered Cash, Ending	$ 12,767	$ 6,222

CITY OF ELKHART, KANSAS

Schedule 2-23

COURT DIVERSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2024
(with comparative actual totals for the prior year ended December 31, 2023)

	2024	2023
Receipts		
Miscellaneous	$ 1,106	$ 50
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 1,106	$ 50
Unencumbered Cash, Beginning	50	-
Unencumbered Cash, Ending	$ 1,156	$ 50