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SHAWNEE COUNTY CLERK

STATE OF KANSAS
Budget Form MU-1
2021-2022

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2021-2022 and (3) the amount(s) of 2021-2022 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:

Adopted Budget & Financial Statements	Page No.	2021-2022 ADOPTED BUDGET Expenditures & Transfers	Amount of 2021-2022 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	$ 94,727,326		
Tort Claim Liability Exp. Fund	5	880,000	$ 541,877	
Auxiliary Expense	6	8,951,222		
Smoothing Fund	7	6,500,000		
Washburn Institute of Technology	8	14,283,415		
Total Current Funds		$ 125,341,963	$ 541,877	.444
Plant Funds: Not to exceed 3 mills KSA 13-13a23				
Capital Outlay (DR&C)	9	$ 9,109,821	$ 3,612,515	2.959
Capital Outlay (Sales Tax)	10	1,640,000		
Total Plant Funds		$ 10,749,821	$ 3,612,515	
TOTAL - ALL FUNDS	xxx	$ 136,091,784	$ 4,154,393	3.403
Proof of Publication	11			
Assessed Valuation $1,223,050,276				

Nov. Val - ~~1,227,152,825~~
TIF - 1,221,260,674

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

JERRY B. FARLEY, PRESIDENT

TERRY E. BECK, CHAIRPERSON

Assisted by:

CHRIS KUWITZKY
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

Attest: 9-21, 2021

County Clerk

STATE OF KANSAS SEAL SHAWNEE COUNTY

Schedule 1
July 1, 2021

FY 2022 Public Budget

General

Illustrated within this total document, is the FY 2021-2022 budget information which was published in the Topeka Capital-Journal September 6, 2021. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Rate and Public Hearing

The Board of Regents has set Thursday, September 16, 2021 at 4:00 p.m. and 4:15 p.m. in the Washburn University Memorial Union, Kansas Room for the Rate Hearing, Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2022 amounts were completed as of July 01, 2021.

Mill Levy

The proposed 2021-2022 budget includes an estimated tax levy of 3.450 mills. This has changed from the mill levy proposed for FY 2021 and is higher than actuals. A comparison of the actual 2020-2021 mill levy with the 2021-2022 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

Fund	2020-2021 Actual	2021-2022 Proposed	Difference
Debt Retirement & Const.	2.953	3.000	0.047
Tort Claim	0.296	0.450	0.154
Totals	3.249	3.450	0.201

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are $1,223,050,276 for 2021-2022 compared to $1,177,126,618 (final) for last year, a 3.90% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2021-2022

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Int. Rate %	Amount of Bonds Issued	Amount Outstand. 7/1/2021	Date Due Int.	Date Due Prin.	Amount Due FY2021 Int.	Amount Due FY2021 Prin.	Amount Due FY2022 Int.	Amount Due FY2022 Prin.
1. Refunding Revenue Bonds 2010	6/30/2010	2.15% to 3.70%	$13,500,000	$0	7/1 & 1/1	7/1	$52,923	$0	$0	$0
2. Refunding Revenue Bonds 2014	6/30/2014	2.00% to 4.00%	$9,655,000	$0	7/1 & 1/1	7/1	$78,216	$0	$0	$0
3. Revenue Bonds, Series 2015A	6/25/2015	3.00% to 5.00%	$20,105,000	$17,315,000	7/1 & 1/1	7/1	$762,468	$0	$722,568	$0
4. Revenue Bonds, Series 2015B	6/25/2015	Variable	$7,070,000	$4,795,000	7/1 & 1/1	7/1	$62,501	$0	$103,164	$0
5. Revenue Bonds, Series 2018	10/17/2018	3.00% to 4.00%	$10,155,000	$8,945,000	7/1 & 1/1	7/1	$328,100	$380,000	$316,700	$390,000
6. Revenue Bonds, Series 2021-A1	5/5/2021	2.00% to 4.00%	$10,365,000	$10,365,000	7/1 & 1/1	7/1	$49,289	$0	$316,856	$0
7. Revenue Bonds, Series 2021-A2	5/5/2021	2.00% to 4.00%	$3,675,000	$3,675,000	7/1 & 1/1	7/1	$19,738	$0	$126,888	$0
9. Revenue Bonds, Series 2021B	5/5/2021	.25% to 3.25%	$6,810,000	$5,050,000	7/1 & 1/1	7/1	$12,387	$1,760,000	$75,228	$1,765,000

STATE OF KANSAS
Budget Form MU-3
2021-2022

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2021	Amount of Payments Due 2020-2021	Amount of Payments Due 2021-2022
Energy conservation improvements	6/28/2013	15 yrs	2.236%	$ 10,000,000	$ -	$ 11,901,272	$ 5,084,244	$ 793,418	$ 793,418
Computer Refresh	7/19/2019	5 yrs	2.600%	$ 1,292,460		$ 1,359,646	$ 775,136	$ 271,929	$ 271,929
Total Lease/Purchase				$ 11,292,460	$ -	$ 13,260,918	$ 5,859,380	$ 1,065,347	$ 1,065,347

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2021-2022
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - E&G**	Prior Year Actual FY2020	Current Year Estimate FY2021	Proposed Budget FY2022
Fund Balance, July 1	**14,081,360**	**17,523,790**	**16,601,604**
Revenues:			
Tuition & Fees	51,137,620	49,141,042	50,001,935
Endowment Income	1,155,162	267,113	440,941
Sales Tax	19,829,693	18,495,748	19,829,693
State Aid	12,213,922	12,445,987	12,445,988
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	3,305,372	2,860,601	3,282,496
Transfers - Use of Reserves	-	-	2,726,273
Revenue Sub-Total	87,641,769	83,210,491	88,727,326
Total Resources Available	**101,723,129**	**100,734,281**	**105,328,930**
Expenditures:			
Instruction	35,308,024	39,965,006	40,834,506
Pub. Service & Acad. Support	15,659,933	11,970,590	13,998,558
Student Services	10,593,698	9,970,806	11,131,944
Institutional Support	6,852,751	6,609,070	7,025,716
Maintenance of Plant	7,616,566	7,731,531	8,557,383
Scholarships & Fellowships	6,280,563	4,044,649	4,448,044
Other Expenses	1,001,751	(403,822)	750,530
Transfers	886,053	4,244,846	1,980,645
Contingency	-	-	6,000,000
Total Expenditures	**84,199,339**	**84,132,677**	**94,727,326**
Fund Balance June 30	**17,523,790**	**16,601,604**	**10,601,604**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2021-2022
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget **Tort Claim Fund**		Prior Year Actual FY2020	Current Year Estimate FY2021	Proposed Budget FY2022
Fund Balance, July 1		**971,972**	**552,360**	**487,604**
Revenues:				
Ad Valorem Tax		321,235	343,769	541,877
Motor Vehicle Taxes		35,063	37,415	49,648
Delinquent Taxes		5,789	7,843	10,500
Investment & Other Income		270	-	5,000
				-
Revenue Sub-total		362,357	389,027	607,025
Total Resources Available		**1,334,328**	**941,386**	**1,094,629**
Expenditures:				
Public Liability Insurance Prem.		199,374	258,349	190,000
Misc. Risk Management Exp.		-	-	15,000
Litigation Expense		360,893	-	200,000
Athletic Liability Expense		99,985	53,120	135,000
Insurance Deductible Payments		121,716	142,313	115,000
Contingency		-	-	225,000
Total Expenditures		**781,969**	**453,783**	**880,000**
Fund Balance June 30		**552,360**	**487,604**	**214,629**

Total Expenditures and Fund Balance	1,094,629
Tax Required	541,877
Delinquency Computation (1.54%)	8,345
Amount of FY22 Ad Valorem Tax	533,532

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2021-2022
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - Auxiliaries**	Prior Year Actual FY2020	Current Year Estimate FY2021	Proposed Budget FY2022
Fund Balance, July 1	**3,189,563**	**3,088,333**	**2,443,825**
Revenues:			
Student Union Revenue	3,369,495	3,133,464	3,479,300
Residential Living	3,652,699	3,223,749	4,071,922
CARES ACT Allocation	740,058	79,021	-
Revenue Sub-total	7,762,251	6,436,234	7,551,222
Total Resources Available	**10,951,815**	**9,524,567**	**9,995,047**
Expenditures:			
Salaries and Wages	1,494,697	1,293,137	1,541,408
Cost of Goods Sold	1,588,950	1,530,116	1,472,900
Other Expenses	1,831,673	1,652,112	2,492,362
Transfers to DRC	2,948,163	2,605,378	2,044,552
Contingency	-	-	1,400,000
Transfers to Bldg. Const. Fund	-	-	-
Total Expenditures	**7,863,482**	**7,080,742**	**8,951,222**
Fund Balance, June 30	**3,088,333**	**2,443,825**	**1,043,825**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2021-2022
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Smoothing Fund**	Prior Year Actual FY2020	Current Year Estimate FY2021	Proposed Budget FY2022
Fund Balance, July 1	**13,409,894**	**14,658,189**	**19,280,755**
Sales Tax	1,248,295	4,622,566	2,600,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	1,248,295	4,622,566	2,600,000
Total Resources Available	**14,658,189**	**19,280,755**	**21,880,755**
Expenditures:			
Transfer to Bldg. Const. Fund	-	-	4,000,000
Transfer to Capital Impv. Fund	-	-	500,000
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	-	-	-
Contingency	-	-	2,000,000
Total Expenditures	**-**	**-**	**6,500,000**
Fund Balance, June 30	**14,658,189**	**19,280,755**	**15,380,755**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2021-2022
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - WIT**	Prior Year Actual FY2020	Current Year Estimate FY2021	Proposed Budget FY2022
Fund Balance, July 1	**4,806,596**	**5,006,259**	**5,922,163**
Revenues:			
Tuition & Fees	4,329,798	3,354,478	3,817,170
Technical State Aid - Secondary	4,748,346	4,690,075	4,690,075
Technical State Aid - Post Sec	3,358,875	3,355,183	3,544,809
Technical Capital Outlay	175,567	176,315	171,351
Interest on Investments	74,694	1,840	25,500
Other Income - Indirect Reimb	-	-	-
Other Sales and Services	194,315	191,761	284,510
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	12,881,596	11,769,652	13,283,415
Total Resources Available	**17,688,192**	**16,775,911**	**19,205,578**
Expenditures:			
Instruction	6,473,417	5,976,604	6,965,603
Academic Support	1,203,038	845,808	1,300,306
Student Services	1,052,575	983,774	1,196,394
General Institutional	1,709,958	595,040	763,533
Facilities Service	1,489,544	1,505,240	1,696,383
Other Expenses & Transfers	753,401	947,282	1,361,196
Contingency	-	-	1,000,000
Total Expenditures	**12,681,933**	**10,853,748**	**14,283,415**
Fund Balance June 30	**5,006,259**	**5,922,163**	**4,922,163**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2021-2022
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget **DR&C Fund**		Prior Year Actual FY2020	Current Year Estimate FY2021	Proposed Budget FY2022
Fund Balance, July 1		**(63,243)**	**530,313**	**1,048,328**
Revenues:				
Ad Valorem Tax		3,212,435	3,285,367	3,612,515
Motor Vehicle/Other City Taxes		338,081	368,422	346,029
Sales and Other Taxes		250,000	250,000	250,000
Interest and Misc Income		-	-	-
Prior Year Tax Receipts		55,404	76,639	75,000
Transfers from Other Funds/				
Debt Service Payments		5,340,781	4,351,207	5,043,256
Sales Tax & Smoothing		-	-	-
Revenue Sub-total		9,196,700	8,331,635	9,326,801
Total Resources Available		**9,133,457**	**8,861,948**	**10,375,129**
Expenditures:				
Bond Principal Payments		2,700,000	2,140,000	2,155,000
Bond Interest Payments		1,604,669	1,417,202	1,661,403
Lease Principal Payments		648,912	663,572	678,562
Lease Interest Payments		144,506	129,847	114,856
Transfers to Bldg Const Fund:				
For Capital Maintenance		2,400,100	2,382,850	2,400,000
For Equipment		1,104,957	1,080,150	1,100,000
For Parking		-	-	-
For Capital Projects		-	-	-
2018 Bond Issuance Cost		-	-	-
Other Professional Fees		-	-	
Contingency		-	-	1,000,000
Total Expenditures		**8,603,144**	**7,813,620**	**9,109,821**
Fund Balance June 30		**530,313**	**1,048,328**	**1,265,307**

Total Expenditures and Fund Balance	10,375,129
Tax Required	3,612,515
Delinquency Computation (1.54%)	55,633
Amount of FY22 Ad Valorem Tax	3,556,883

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2021-2022
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Capital Improve. (Sales Tax)**	Prior Year Actual FY2020	Current Year Estimate FY2021	Proposed Budget FY2022
Fund Balance, July 1	-	-	-
Sales Tax	890,000	890,000	890,000
Transfer from Smoothing Fund	-	-	500,000
Investment & Other Income	-	-	-
Additional Sales Tax	-	-	250,000
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	890,000	890,000	1,640,000
Total Resources Available	**890,000**	**890,000**	**1,640,000**
Expenditures:			
Capital Expenses	-	-	250,000
Transfer to DRC Fund	890,000	890,000	890,000
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	500,000
Total Expenditures	**890,000**	**890,000**	**1,640,000**
Fund Balance, June 30	-	-	-

NOTICE OF REVENUE NEUTRAL RATE HEARING

2022

The governing body of

Washburn University

will meet on September 16, 2021 at 4:00 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES

Shawnee (home county)

Capital Outlay/ Plant	2.953	Capital Outlay/ Plant	3.000
Special Liability	0.296	Special Liability	0.450
Revenue Neutral Rate*	3.249	Proposed Tax Rate	3.450

Tax Rates are expressed in mills

* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas

FY 2021-2022

NOTICE OF PUBLIC BUDGET HEARING

2021-2022 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 16th day of September 2021 at 4:15 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2021-2022 expenditures and amount of 2022 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2019-2020		2020-2021		PROPOSED BUDGET 2021-2022		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2022 Tax to be Levied	Est. Tax Rate *
General Fund	$ 84,199,339		$ 84,132,677		$ 94,727,326		
Tort Claim Fund	$ 781,969	0.294	$ 453,783	0.296	$ 880,000	$ 541,877	0.450
Auxiliary Enterprises	$ 7,863,482		$ 7,080,742		$ 8,951,222		
Smoothing Fund	$ -		$ -		$ 6,500,000		
Washburn Institute of Technology	$ 12,681,933		$ 10,853,748		$ 14,283,415		
Plant Funds:							
Capital Outlay(DR&C)**	$ 8,603,144	2.939	$ 7,813,620	2.953	$ 9,109,821	$ 3,612,515	3.000
Capital Outlay(Sales Tax)	$ 890,000		$ 890,000		$ 1,640,000		
Total All Funds	$ 115,019,867	3.233	$ 111,224,570	3.249	$ 136,091,784	$ 4,154,393	3.450
Total Tax Levied	$ 3,520,058		$ 3,520,058		xxxxxxxxxxxx		
Assessed Valuation	$ 1,153,974,595		$ 1,178,540,833		$ 1,223,050,278		
Outstanding Indebtedness July 1,	2019		2020		2021		
Capital Lease	$ 6,279,954		$ 6,522,951		$ 5,859,380		
Revenue Bonds	$ 44,475,000		$ 41,775,000		$ 50,145,000		
Total	$ 50,754,954		$ 48,297,951		$ 56,004,380		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

Resolution No. **2021-09-16-III**

A RESOLUTION OF WASHBURN UNIVERSITY OF TOPEKA TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the **WASHBURN UNIVESITY OF TOPEKA** (**"WASHBURN UNIVERSITY"**) was calculated as **3.141** mills by the **SHAWNEE** County Clerk; and

WHEREAS, the budget proposed by the Board of Regents of **WASHBURN UNIVERSITY** ("Board of Regents") will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Board of Regents held a hearing on **September 16, 2021** allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Board of Regents of **WASHBURN UNIVERSITY**, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE WASHBURN UNIVERSITY:

WASHBURN UNIVERSITY shall levy a property tax rate exceeding the Revenue Neutral Rate of **3.141** mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Board of Regents.

ADOPTED this 16th day of September, 2021 and **SIGNED** by the Chairperson of the Board of Regents.

TERRY E. BECK, CHAIRPERSON, BOARD OF REGENTS

JERRY B. FARLEY, PRESIDENT

CHRIS KUWITSKY, VICE PRESIDENT FOR ADMINISTRATION AND TREASURER