

**CITY OF COLBY, KANSAS**

Primary Government Financial Statement  
With Independent Auditors' Report

For the Year Ended December 31, 2021

**CITY OF COLBY, KANSAS**  
Primary Government Financial Statement With Independent Auditors' Report  
For the Year Ended December 31, 2021

---

**TABLE OF CONTENTS**

|  |   |
|--|---|
| Independent Auditors' Report .....   | 1 |
| Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis ..... | 4 |
| Notes to Financial Statement .....   | 6 |

**Regulatory–Required Supplementary Information**

|   |    |
|---|----|
| Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis .....                       | 18 |
| Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis<br>Individually presented by fund |    |

**Governmental Type Funds**

**General Fund**

|                        |    |
|------------------------|----|
| 2-1 General Fund ..... | 19 |
|------------------------|----|

**Special Purpose Funds**

|   |    |
|---|----|
| 2-2 Library Fund .....                      | 22 |
| 2-3 Recreation Fund .....                   | 23 |
| 2-4 Noxious Weed Fund .....                 | 24 |
| 2-5 Special Fire and Police Fund .....      | 25 |
| 2-6 Special Street Fund .....               | 26 |
| 2-7 Special Liability Fund .....            | 27 |
| 2-8 Special Parks and Recreation Fund ..... | 28 |
| 2-9 Employee Benefits Fund .....            | 29 |
| 2-10 Risk Management Reserve Fund .....     | 30 |
| 2-11 Municipal Equipment Reserve Fund ..... | 31 |
| 2-12 Capital Improvement Reserve Fund ..... | 32 |
| 2-13 Convention/Tourism Fund .....          | 33 |
| 2-14 Economic Development Fund .....        | 34 |
| 2-15 Water Treatment Fund .....             | 35 |
| 2-16 E911 Fund .....                        | 36 |
| 2-17 Grant Projects Fund.....               | 37 |

**Bond and Interest Fund**

|                                   |    |
|-----------------------------------|----|
| 2-18 Bond and Interest Fund ..... | 38 |
|-----------------------------------|----|

**Capital Project Fund**

|                                   |    |
|-----------------------------------|----|
| 2-19 Financed Projects Fund ..... | 39 |
|-----------------------------------|----|

**Business Funds**

|   |    |
|---|----|
| 2-20 Electric Utility Fund .....                  | 40 |
| 2-21 Water Utility Fund .....                     | 42 |
| 2-22 Sewage Disposal Utility Fund .....           | 44 |
| 2-23 Solid Waste Disposal Utility Fund .....      | 46 |
| 2-24 Meter Deposits Fund .....                    | 47 |
| 2-25 Electric Reserve for Depreciation Fund ..... | 48 |
| 2-26 Water Reserve for Depreciation Fund .....    | 49 |

**CITY OF COLBY, KANSAS**  
Primary Government Financial Statement With Independent Auditors' Report  
For the Year Ended December 31, 2021

---

**TABLE OF CONTENTS (continued)**

**Trust Fund**

|   |    |
|---|----|
| 2-27 Special Law Enforcement Trust Fund ..... | 50 |
|---|----|

**Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis**

|                   |    |
|-------------------|----|
| Agency Funds..... | 51 |
|-------------------|----|

## INDEPENDENT AUDITORS' REPORT

To the City Council  
**City of Colby, Kansas**  
Colby, Kansas

### Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Colby, Kansas**, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated June 1, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.



**ADAMSBROWN, LLC**

Certified Public Accountants  
Colby, Kansas

May 3, 2022

**CITY OF COLBY, KANSAS**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2021

| Funds  | Beginning<br>Unencumbered<br>Cash Balance | Less<br>Prior Period<br>Restatement | Prior Year<br>Cancelled<br>Encumbrances | Receipts          | Expenditures      | Ending<br>Unencumbered<br>Cash Balance | Add<br>Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash Balance |
|--|---|-------------------------------------|---|-------------------|-------------------|--|--|------------------------|
| <b>Governmental Type Funds</b>                           |   |                                     |   |                   |                   |  |  |                        |
| <b>General Fund</b>                                      | \$ 653,325                                | 74,716                              | -                                       | 3,550,119         | 3,576,131         | <b>552,597</b>                         | 150,525  | <b>703,122</b>         |
| <b>Special Purpose Funds</b>                             |   |                                     |   |                   |                   |  |  |                        |
| Library Fund   | 2,437                                     | -                                   | -                                       | 298,648           | 297,662           | <b>3,423</b>                           | -  | <b>3,423</b>           |
| Recreation Fund  | 1,475                                     | -                                   | -                                       | 179,201           | 178,597           | <b>2,079</b>                           | -  | <b>2,079</b>           |
| Noxious Weed Fund  | 18,447                                    | -                                   | -                                       | 377               | 6,079             | <b>12,745</b>                          | -  | <b>12,745</b>          |
| Special Fire and Police Fund                             | 25,491                                    | -                                   | 69                                      | 35,108            | 43,929            | <b>16,739</b>                          | -  | <b>16,739</b>          |
| Special Street Fund                                      | 687,431                                   | -                                   | -                                       | 158,726           | 626,304           | <b>219,853</b>                         | 12,300   | <b>232,153</b>         |
| Special Liability Fund                                   | 5,393                                     | -                                   | -                                       | 29,526            | 26,880            | <b>8,039</b>                           | -  | <b>8,039</b>           |
| Special Parks and Recreation Fund                        | 20,975                                    | -                                   | -                                       | 34,917            | 44,741            | <b>11,151</b>                          | 14,415   | <b>25,566</b>          |
| Employee Benefits Fund                                   | 101,673                                   | -                                   | -                                       | 1,317,162         | 1,286,425         | <b>132,410</b>                         | 832  | <b>133,242</b>         |
| Risk Management Reserve Fund                             | 392,018                                   | -                                   | -                                       | 1,934             | -                 | <b>393,952</b>                         | -  | <b>393,952</b>         |
| Municipal Equipment Reserve Fund                         | 2,894,881                                 | -                                   | -                                       | 458,619           | 902,696           | <b>2,450,804</b>                       | 226,040  | <b>2,676,844</b>       |
| Capital Improvement Reserve Fund                         | 5,543,255                                 | -                                   | -                                       | 1,341,010         | 976,749           | <b>5,907,516</b>                       | 137,102  | <b>6,044,618</b>       |
| Convention/Tourism Fund                                  | 6   | -                                   | -                                       | 438,413           | 375,001           | <b>63,418</b>                          | -  | <b>63,418</b>          |
| Economic Development Fund                                | 1,259,619                                 | -                                   | -                                       | 69,361            | 323,904           | <b>1,005,076</b>                       | 4,366  | <b>1,009,442</b>       |
| Water Treatment Fund                                     | 17,727                                    | -                                   | -                                       | 551,082           | 586,178           | <b>(17,369)</b>                        | 263,296  | <b>245,927</b>         |
| E911 Fund  | 108,772                                   | -                                   | -                                       | 63,710            | 48,896            | <b>123,586</b>                         | -  | <b>123,586</b>         |
| Grant Projects Fund                                      | -   | -                                   | -                                       | 907,972           | 724,031           | <b>183,941</b>                         | 708,531  | <b>892,472</b>         |
| <b>Bond and Interest Fund</b>                            |   |                                     |   |                   |                   |  |  |                        |
| Bond and Interest Fund                                   | 96,795                                    | -                                   | -                                       | 1,118,321         | 1,118,192         | <b>96,924</b>                          | -  | <b>96,924</b>          |
| <b>Capital Project Fund</b>                              |   |                                     |   |                   |                   |  |  |                        |
| Financed Projects Fund                                   | (1,618,572)                               | -                                   | 377                                     | 2,797,546         | 1,277,437         | <b>(98,086)</b>                        | 334,344  | <b>236,258</b>         |
| <b>Business Funds</b>                                    |   |                                     |   |                   |                   |  |  |                        |
| Electric Utility Fund                                    | 2,026,774                                 | 35,947                              | -                                       | 6,097,512         | 6,271,626         | <b>1,816,713</b>                       | 211,944  | <b>2,028,657</b>       |
| Water Utility Fund                                       | 2,201,096                                 | 10,819                              | -                                       | 1,152,309         | 1,169,412         | <b>2,173,174</b>                       | 38,138   | <b>2,211,312</b>       |
| Sewage Disposal Utility Fund                             | 794,723                                   | 10,201                              | -                                       | 1,319,341         | 1,393,025         | <b>710,838</b>                         | 17,726   | <b>728,564</b>         |
| Solid Waste Disposal Utility Fund                        | 127,209                                   | 10,801                              | -                                       | 775,251           | 812,694           | <b>78,965</b>                          | 30,804   | <b>109,769</b>         |
| Meter Deposits Fund                                      | -   | -                                   | -                                       | 66,277            | 66,277            | -                                      | 403,308  | <b>403,308</b>         |
| Electric Reserve for Depreciation Fund                   | 947,961                                   | -                                   | -                                       | -                 | -                 | <b>947,961</b>                         | -  | <b>947,961</b>         |
| Water Reserve for Depreciation Fund                      | 701,405                                   | -                                   | -                                       | -                 | -                 | <b>701,405</b>                         | -  | <b>701,405</b>         |
| <b>Trust Fund</b>  |   |                                     |   |                   |                   |  |  |                        |
| Special Law Enforcement Trust Fund                       | 1,369,657                                 | 3,154                               | -                                       | 12,293            | 123,697           | <b>1,255,099</b>                       | 3,557  | <b>1,258,656</b>       |
| <b>Total Primary Government (Excluding Agency Funds)</b> | <b>\$ 18,379,973</b>                      | <b>145,638</b>                      | <b>446</b>                              | <b>22,774,735</b> | <b>22,256,563</b> | <b>18,752,953</b>                      | <b>2,557,228</b>                               | <b>21,310,181</b>      |

The notes to the financial statement are an integral part of this statement.

**CITY OF COLBY, KANSAS**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2021

---

|                            |  |                             |
|----------------------------|--|-----------------------------|
| <b>Composition of Cash</b> | Checking Accounts  | \$ 10,742,610               |
|                            | Petty Cash   | 300                         |
|                            | Certificates of Deposit                                  | <u>10,600,100</u>           |
|                            | Total Cash   | 21,343,010                  |
|                            | Agency Funds per Schedule 3                              | <u>(32,829)</u>             |
|                            | <b>Total Primary Government (Excluding Agency Funds)</b> | <b>\$ <u>21,310,181</u></b> |

The notes to the financial statement are an integral part of this statement.



**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**City of Colby, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

**Financial Reporting Entity**

The City is a municipal corporation governed by an elected eight-member council. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

**Housing Authority**

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

**Pioneer Memorial Library Board**

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The City levies the taxes for the library board and the library board has only the powers granted by statute, K.S.A. 12-2225. Compiled financial statements can be obtained by contacting the library.

**Recreation Commission**

The City's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the City levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Compiled financial statements can be obtained by contacting the recreation commission's office.

**Basis of Presentation – Fund Accounting**

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2021.

**Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund** – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

**Trust Fund** – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

**Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

**Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

**NOTE 2 – BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Risk Management Reserve Fund, Municipal Equipment Reserve Fund, Capital Improvement Reserve Fund, Water Treatment Fund, and Grant Projects Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### **NOTE 3 – DEPOSITS AND INVESTMENTS**

**City of Colby, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

#### **Concentration of Credit Risk**

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was \$21,343,010 and the bank balance was \$22,067,244. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$18,550,722 was covered by federal depository insurance, \$1,000,000 was covered by a line of credit with Federal Home Loan Bank, and \$2,516,522 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2021.

**NOTE 4 – INTERFUND TRANSFERS**

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Colby, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2021 were as follows:

| From                               | To                               | Regulatory Authority | Amount     |
|------------------------------------|----------------------------------|----------------------|------------|
| General Fund                       | Capital Improvement Reserve Fund | K.S.A. 12-1,118      | \$ 353,589 |
| General Fund                       | Municipal Equipment Reserve Fund | K.S.A. 12-1,117      | 126,810    |
| Electric Utility Fund              | General Fund                     | K.S.A. 12-825d       | 365,160    |
| Electric Utility Fund              | Capital Improvement Reserve Fund | K.S.A. 12-1,118      | 537,574    |
| Electric Utility Fund              | Municipal Equipment Reserve Fund | K.S.A. 12-1,117      | 95,921     |
| Electric Utility Fund              | Employee Benefits Fund           | K.S.A. 12-16,102     | 320,283    |
| Water Utility Fund                 | General Fund                     | K.S.A. 12-825d       | 61,266     |
| Water Utility Fund                 | Capital Improvement Reserve Fund | K.S.A. 12-1,118      | 338,858    |
| Water Utility Fund                 | Municipal Equipment Reserve Fund | K.S.A. 12-1,117      | 57,505     |
| Water Utility Fund                 | Employee Benefits Fund           | K.S.A. 12-16,102     | 98,382     |
| Sewage Disposal Utility Fund       | General Fund                     | K.S.A. 12-825d       | 47,366     |
| Sewage Disposal Utility Fund       | Capital Improvement Reserve Fund | K.S.A. 12-1,118      | 77,572     |
| Sewage Disposal Utility Fund       | Municipal Equipment Reserve Fund | K.S.A. 12-1,117      | 58,670     |
| Sewage Disposal Utility Fund       | Employee Benefits Fund           | K.S.A. 12-16,102     | 73,983     |
| Solid Waste Disposal Utility Fund  | Municipal Equipment Reserve Fund | K.S.A. 12-1,117      | 60,000     |
| Solid Waste Disposal Utility Fund  | Employee Benefits Fund           | K.S.A. 12-16,102     | 112,535    |
| Solid Waste Disposal Utility Fund  | General Fund                     | K.S.A. 12-825d       | 46,355     |
| Special Parks and Recreation Fund  | Capital Improvement Reserve Fund | K.S.A. 12-1,118      | 7,500      |
| Special Parks and Recreation Fund  | Municipal Equipment Reserve Fund | K.S.A. 12-1,117      | 3,000      |
| Special Fire and Police Fund       | Municipal Equipment Reserve Fund | K.S.A. 12-1,117      | 40,417     |
| Special Law Enforcement Trust Fund | Employee Benefits Fund           | K.S.A. 12-16,102     | 26,775     |
| Financed Projects Fund             | Bond and Interest Fund           | Ordinance 1606       | 1,052,450  |
| Financed Projects Fund             | General Fund                     | Ordinance 1606       | 160,000    |
| Capital Improvement Reserve Fund   | General Fund                     | Resolution 1179      | 106,469    |
| Capital Improvement Reserve Fund   | Financed Projects Fund           | Resolution 1160      | 720,000    |
| Municipal Equipment Reserve Fund   | Financed Projects Fund           | Resolution 1161      | 535,000    |

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

**NOTE 5 – CAPITAL PROJECTS**

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

|   | Project<br>Authorization | Expenditures<br>to Date |
|---|--------------------------|-------------------------|
| Community Event Center                    | \$ 17,575,489            | 17,575,489              |
| KDOT Project No. 97 U 2367-01 CCLIP       | 626,304                  | 626,304                 |
| 2021 Mill and Overlay Street Projects     | 231,467                  | 217,565                 |
| Kings Court and Drainage Improvements     | 93,644                   | 94,090                  |
| Southwest Substation                      | 674,115                  | 666,266                 |
| Sanitary Sewer Improvements               | 217,290                  | 217,290                 |
| Colby Estates Addition                    | 63,000                   | 63,000                  |
| MHz Radio Communication Equipment Upgrade | 163,028                  | 163,028                 |

**NOTE 6 – LITIGATION**

**City of Colby, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

**NOTE 7 – RISK MANAGEMENT**

**City of Colby, Kansas** carries commercial insurance for risks of loss, including property, general liability, inland marine, crime, automobile, law enforcement liability, cybersolutions, public officials and employment practices liability, umbrella, boiler and machinery, airport liability, underground storage tank liability, and employee dishonesty.

The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 163 participating members. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. During 2021, the City contributed \$109,084 to the fund for this insurance coverage. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

There were no significant reductions in insurance coverage from the prior year. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

**NOTE 8 – GRANTS AND SHARED REVENUES**

**City of Colby, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

**NOTE 9 – RELATED PARTY TRANSACTIONS**

**City of Colby, Kansas** entered into transactions with the following council member during the year ended December 31, 2021.

Bandy Enterprises, Inc.  
Stan Schmidt (employee), City Council Member ..... \$20,199

**NOTE 10 – OPERATING LEASES**

The City entered into a lease agreement with S & T Telephone Cooperative Association on August 25, 2004 for the use of one fiber on their fiber route. Term of the lease shall be for a period of one year and may be extended by mutual agreement between the parties. The lease calls for an annual payment of \$1,800 with the first payment due September 1, 2004, and subsequent annual renewal payments due the first day of September each year thereafter. This lease has been extended for an additional year.

The City entered into a lease agreement with S & T Communications, LLC on August 3, 2004 for the use of a communications tower. Term of the lease is for a period of one year and may be extended one year at a time upon mutual agreement of the parties. The lease amount is \$1.00 per foot/month of elevation on the tower based on the actual location of communication equipment placed by the lessee on the tower with the first payment due on September 1, 2004, and any subsequent annual payments due the first day of September each year thereafter. This lease has been extended for an additional year.

The City entered into a lease agreement with the Thomas County Board of County Commissioners on July 6, 2021 for the Police and Communications Departments' use of 2,549 square feet on the first floor of the Thomas County Judicial Center. The lease also allows use of one office in the Thomas County Historic Courthouse for the main office of the Municipal Court and allows the conducting of Municipal Court once per month in the Commissioner's Meeting Room. The lease shall renew automatically for one-year terms if not terminated in writing prior to each annual renewal term. The total rent fee for each annual term shall be \$16,160.66 (\$6.34 per square foot), subject to annual increase in an amount equal to the Thomas County Office Complex annual rate increase.

**NOTE 11 – DEFERRED COMPENSATION PLAN**

**City of Colby, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

**NOTE 12 – DEFINED BENEFIT PENSION PLAN**

**General Information about the Pension Plan**

**Plan Description**

**City of Colby, Kansas** participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

**Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were \$300,239 for the year ended December 31, 2021.

**Net Pension Liability**

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was \$2,088,620. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE 13 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **City of Colby, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

**NOTE 14 – COMPENSATED ABSENCES**

**Vacation**

The City's policy regarding vacation entitles regular full-time employees with up to and completion of 5 continuous years of service since date of last hire to receive 10 days per year at their regular rate of pay. Regular full-time employees completing more than 5 continuous years of service since date of last hire to receive 15 days per year at their regular pay. Any employee who has earned vacation but has not used it as of date of termination or resignation will receive payment for the vacation at regular rates upon termination or resignation. Employees are allowed to carry over no more than three earned vacation days unless approved by the City Manager. All leave carried over must be used by July 1<sup>st</sup> of the following year. Due to COVID-19, the City did allow more than three days to be carried over.

**Sick Leave**

All regular full-time employees earn sick leave at the rate of 1 day per month with a maximum accumulation of 120 days. No unused sick leave is paid upon termination or resignation.

**NOTE 15 – DEBT RESTRICTIONS AND COVENANTS**

**KDHE Sewer Plant Loan**

**City of Colby, Kansas** entered into a loan agreement with the Kansas Department of Health and Environment to fund the sewer plant in the amount of \$8,755,230. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2021 as it is providing funds through a combination of sewer rates and fees.

**NOTE 16 – JOINT VENTURE**

Thomas County Economic Development Alliance is a qualifying regional economic development organization promoting and encouraging economic development in **City of Colby, Kansas** and Thomas County, Kansas. In December 2008, **City of Colby, Kansas** and Thomas County, Kansas entered into an interlocal agreement and each shall contribute financial support of 50%. Unaudited financial statements can be obtained by contacting the economic development office.

Thomas County Recycling is a qualifying recycling center promoting and encouraging recycling in the **City of Colby, Kansas** and Thomas County, Kansas. In January 2019, **City of Colby, Kansas** and Thomas County, Kansas entered into a memorandum of understanding outlining what each shall contribute to minimize landfill waste and protect and preserve the environment of their communities. Audited financial statements can be obtained by contacting the Thomas County office.

Thomas County Judicial Center houses the County jail. In July 2021, **City of Colby, Kansas** and Thomas County, Kansas entered into a memorandum of understanding establishing inmate charges for individuals in the custody of the City while being held at the Justice Center Jail to be one half of the daily rate the County charges to hold outside county inmates.

**NOTE 17 – CONDUIT DEBT**

From time to time, **City of Colby, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-



**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2021, there was one industrial revenue bonds outstanding for Woofter Construction and Irrigation, Inc. The principal amounts payable at December 31, 2021 totaled \$1,000,000.

**NOTE 18 – AMERICAN RESCUE PLAN ACT FUNDING**

As a result of COVID-19, the City has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan (ARP) Act. The City received SLFRF in the amount of \$409,756 during 2021. The funds are intended to support state, local, and Tribal governments in their response to and recovery from the COVID-19 public health emergency.

**NOTE 19 – PRIOR PERIOD ADJUSTMENT**

The Kansas Municipal Audit and Accounting Guide has clarified that accrued payroll does meet the criteria of being earned and should be included as a liability at year-end. Therefore, the beginning unencumbered cash balances have been restated with the beginning accrued payroll liability.

|   |                             |
|---|-----------------------------|
| Unencumbered Cash as Previously Stated at December 31, 2020 | \$ 18,379,973               |
| Adjustment to Include Accrued Payroll                       | <u>(145,638)</u>            |
| <b>Unencumbered Cash as Restated at December 31, 2020</b>   | <b>\$ <u>18,234,335</u></b> |

**NOTE 20 - SUBSEQUENT EVENTS**

At the January 18, 2022 City Council meeting, the Governing Body approved and passed Ordinance 1642 which combined the Colby Recreation Commission with the Recreation Department of the City; providing for the appointment of officers and employees, transfer of property, and the creation of a Recreation Advisory Board. For financial statement purposes, the combination of the two entities started January 1, 2022. Previously three mills were paid to the Colby Recreation Commission, but those mills are now retained in the Recreation Fund for operation purposes. The Colby Recreation Commission bank account will be closed out after the agreed upon procedures are completed and the remaining cash balance will be put into the Capital Improvement Reserve Fund to be used towards the Young Memorial Field Master Plan.

**NOTE 21 – LONG-TERM DEBT**

In 2021, **City of Colby, Kansas** engaged Gilmore & Bell, P.C. to perform post issuance bond compliance services on the following bond issues: Series 2010-2 and Series 2019 for the year ended December 31, 2020. The City's annual report and audited financial statements have been filed with the Municipal Securities Rulemaking Board. The City will continue this practice annually to stay in compliance.

**City of Colby, Kansas** has the following types of long-term debt.

**General Obligation Bonds**

On June 18, 2013, the City issued \$90,000 in Series 2013 General Obligation Bonds for the purpose of financing the cost of the waterline improvements on Cooper Avenue.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

---

On October 1, 2019, the City issued \$12,000,000 in Series 2019 General Obligation Bonds for the purpose of financing the construction, furnishings, and equipment of a new community events center and improvements related to the project. The bonds shall be payable from 0.75% sales tax.

**Tax Increment Financing**

On May 1, 2011, the City issued \$1,130,000 in General Obligation Tax Increment Financing Bonds to finance the costs of the redevelopment project associated with improving Willow Road to facilitate access to the truck stop, restaurant, and hotel in the redevelopment district. The bonds shall be a general obligation of the City payable from property tax revenues from the redevelopment district and sales tax revenues consisting of the 0.75% aquatic center sales tax.

Early in 2016, it was determined there were sufficient property tax, sales tax, and transient guest tax revenues for the satisfaction, discharge, and defeasance of the General Obligation Tax Increment Financing Bonds, Series 2011-1.

The defeasance clause in the series 2011 issue allows the City to establish an irrevocable escrow account to hold any early bond payments. The City does not have control over this escrow account and the bond holder cannot hold the City liable for the series 2011 outstanding debt, only the escrow account. The City's financial statements do not include the escrow balance nor does it include the series 2011 debt to be paid with these funds.

Upon the payment in full of the interest on the bonds to and including December 1, 2021 and the principal of the bonds, all remaining money and escrowed securities in the escrow fund together with any interest thereon, shall be transferred to the City to be applied in accordance with the law.

| <b>Defeased Bonds</b> |   |                            |  |                      |                       |
|-----------------------|---|----------------------------|--|----------------------|-----------------------|
| <u>Series</u>         | <u>Amount<br/>Outstanding<br/>Prior to Defeasance</u> | <u>Amount<br/>Defeased</u> | <u>Maturity<br/>Dates to be<br/>Escrowed</u> | <u>Call<br/>Date</u> | <u>Call<br/>Price</u> |
| 2011                  | \$785,000   | \$785,000                  | 2016 - 2025                                  | 12/01/2021           | 100                   |

**KDHE Revolving Loan**

The City entered into an \$8,755,230 revolving loan agreement on March 14, 2006 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance the construction of a sludge treatment facility and several collection system upgrade projects. The City will use proceeds generated by the operation of the facility for loan repayment, which began September 1, 2007.

**Lease Obligations**

On April 1, 2012, the City entered into a \$1,784,636 lease agreement for water and electric meters and automated meter reading equipment with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

| Issue   | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year      | Interest Paid  |
|---|----------------|---------------|-----------------|------------------------|---------------------------|-----------|----------------------|--------------------------|----------------|
| <b>General Obligation Bonds</b>                                 |                |               |                 |                        |                           |           |                      |                          |                |
| Series 2013   | 4.75%          | 6/18/2013     | \$ 90,000       | 2033                   | \$ 69,000                 | -         | 4,000                | <b>65,000</b>            | 3,278          |
| Series 2019   | 2.35%          | 10/1/2019     | 12,000,000      | 2034                   | 11,430,000                | -         | 650,000              | <b>10,780,000</b>        | 402,450        |
| <b>KDHE Loan</b>  |                |               |                 |                        |                           |           |                      |                          |                |
| Sewer Project Debt  | 2.77%          | 3/14/2006     | 8,755,230       | 2027                   | 3,298,639                 | -         | 469,896              | <b>2,828,743</b>         | 80,186         |
| <b>Capital Leases</b>   |                |               |                 |                        |                           |           |                      |                          |                |
| Water and Electric Meters and Automated Meter Reading Equipment | 2.70%          | 4/1/2012      | 1,784,636       | 2027                   | 806,194                   | -         | 124,605              | <b>681,589</b>           | 20,236         |
| <b>Total Contractual Indebtedness</b>                           |                |               |                 |                        | <u>\$ 15,603,833</u>      | <u>-</u>  | <u>1,248,501</u>     | <u><b>14,355,332</b></u> | <u>506,150</u> |

**CITY OF COLBY, KANSAS**  
Notes to Financial Statement  
December 31, 2021

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

|                              |    | YEAR      |           |           |           |           |           |           |            |
|------------------------------|----|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                              |    | 2022      | 2023      | 2024      | 2025      | 2026      | 2027-2031 | 2032-2034 | Total      |
| Principal                    |    |           |           |           |           |           |           |           |            |
| General Obligation Bonds     | \$ | 679,000   | 709,000   | 740,000   | 765,000   | 790,000   | 4,318,000 | 2,844,000 | 10,845,000 |
| KHDE Loan                    |    | 483,002   | 496,474   | 510,321   | 524,555   | 539,186   | 275,205   | -         | 2,828,743  |
| Capital Leases               |    | 128,018   | 131,518   | 135,083   | 138,806   | 142,600   | 5,564     | -         | 681,589    |
| Total Principal              |    | 1,290,020 | 1,336,992 | 1,385,404 | 1,428,361 | 1,471,786 | 4,598,769 | 2,844,000 | 14,355,332 |
| Interest                     |    |           |           |           |           |           |           |           |            |
| General Obligation Bonds     |    | 379,538   | 352,348   | 323,958   | 294,320   | 263,683   | 850,058   | 172,148   | 2,636,053  |
| KHDE Loan                    |    | 68,262    | 56,006    | 43,409    | 30,460    | 17,149    | 3,468     | -         | 218,754    |
| Capital Leases               |    | 16,823    | 13,323    | 9,758     | 6,035     | 2,091     | -         | -         | 48,030     |
| Total Interest               |    | 464,623   | 421,677   | 377,125   | 330,815   | 282,923   | 853,526   | 172,148   | 2,902,837  |
| Total Principal and Interest | \$ | 1,754,643 | 1,758,669 | 1,762,529 | 1,759,176 | 1,754,709 | 5,452,295 | 3,016,148 | 17,258,169 |

**CITY OF COLBY, KANSAS**

Regulatory-Required Supplementary Information

**CITY OF COLBY, KANSAS**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021

| Funds                               | Certified<br>Budget | Adjustment for<br>Qualifying<br>Budget Credits | Total<br>Budget for<br>Comparison | Expenditures<br>Chargeable to<br>Current Year | Variance<br>Over<br>(Under) |
|-------------------------------------|---------------------|--|-----------------------------------|---|-----------------------------|
| <b>Governmental Fund Categories</b> |                     |  |                                   |   |                             |
| <b>General Fund</b>                 | \$ 3,630,273        | -  | 3,630,273                         | <b>3,576,131</b>                              | (54,142)                    |
| <b>Special Purpose Funds</b>        |                     |  |                                   |   |                             |
| Library Fund                        | 297,662             | -  | 297,662                           | <b>297,662</b>                                | -                           |
| Recreation Fund                     | 178,597             | -  | 178,597                           | <b>178,597</b>                                | -                           |
| Noxious Weed Fund                   | 12,750              | -  | 12,750                            | <b>6,079</b>                                  | (6,671)                     |
| Special Fire and Police Fund        | 65,617              | -  | 65,617                            | <b>43,929</b>                                 | (21,688)                    |
| Special Street Fund                 | 707,720             | -  | 707,720                           | <b>626,304</b>                                | (81,416)                    |
| Special Liability Fund              | 30,633              | -  | 30,633                            | <b>26,880</b>                                 | (3,753)                     |
| Special Parks and Recreation Fund   | 95,500              | -  | 95,500                            | <b>44,741</b>                                 | (50,759)                    |
| Employee Benefits Fund              | 1,442,592           | -  | 1,442,592                         | <b>1,286,425</b>                              | (156,167)                   |
| Convention/Tourism Fund             | 375,001             | -  | 375,001                           | <b>375,001</b>                                | -                           |
| Economic Development Fund           | 1,959,850           | -  | 1,959,850                         | <b>323,904</b>                                | (1,635,946)                 |
| E911 Fund                           | 66,057              | -  | 66,057                            | <b>48,896</b>                                 | (17,161)                    |
| <b>Bond and Interest Fund</b>       |                     |  |                                   |   |                             |
| Bond and Interest Fund              | 1,172,681           | -  | 1,172,681                         | <b>1,118,192</b>                              | (54,489)                    |
| <b>Business Funds</b>               |                     |  |                                   |   |                             |
| Electric Utility Fund               | 6,444,270           | -  | 6,444,270                         | <b>6,271,626</b>                              | (172,644)                   |
| Water Utility Fund                  | 1,479,410           | -  | 1,479,410                         | <b>1,169,412</b>                              | (309,998)                   |
| Sewage Disposal Utility Fund        | 1,425,205           | -  | 1,425,205                         | <b>1,393,025</b>                              | (32,180)                    |
| Solid Waste Disposal Utility Fund   | 840,825             | -  | 840,825                           | <b>812,694</b>                                | (28,131)                    |
| <b>Trust Fund</b>                   |                     |  |                                   |   |                             |
| Special Law Enforcement Trust Fund  | 134,315             | -  | 134,315                           | <b>123,697</b>                                | (10,618)                    |

**CITY OF COLBY, KANSAS**  
**General Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year     |                  | Variance<br>Over<br>Under |
|---|-------------------------|------------------|------------------|---------------------------|
|   |                         | Actual           | Budget           | (Under)                   |
| <b>Receipts</b>                               |                         |                  |                  |                           |
| <b>Taxes and Shared Revenues</b>              |                         |                  |                  |                           |
| Ad Valorem Property Tax                       | \$ 704,641              | 493,054          | 502,556          | (9,502)                   |
| Delinquent Tax                                | 10,351                  | 20,775           | -                | 20,775                    |
| Motor Vehicle Tax                             | 89,605                  | 105,692          | 81,048           | 24,644                    |
| 16/20 Tax                                     | 2,024                   | 1,207            | 1,614            | (407)                     |
| Recreational Vehicle Tax                      | 1,117                   | 1,457            | 1,116            | 341                       |
| Commercial Vehicle Tax                        | 4,832                   | 6,018            | 4,185            | 1,833                     |
| Neighborhood Revitalization Rebate            | (29,688)                | (28,097)         | (17,625)         | (10,472)                  |
| <b>Total Taxes and Shared Revenues</b>        | <u>782,882</u>          | <u>600,106</u>   | <u>572,894</u>   | <u>27,212</u>             |
| <b>Intergovernmental Revenues</b>             |                         |                  |                  |                           |
| Federal and State Aid - FAA                   | 103,426                 | 117,012          | 54,000           | 63,012                    |
| Federal Aid                                   | 21,408                  | -                | -                | -                         |
| State Aid                                     | 81,713                  | 96,138           | -                | 96,138                    |
| In Lieu of Tax                                | 15,000                  | 15,000           | 15,000           | -                         |
| Highway Connecting Links                      | 197,411                 | 161,981          | 96,030           | 65,951                    |
| Local Sales Tax                               | 988,687                 | 1,100,239        | 1,000,000        | 100,239                   |
| Special Liquor Tax                            | 19,583                  | 26,004           | 26,965           | (961)                     |
| <b>Total Intergovernmental Revenues</b>       | <u>1,427,228</u>        | <u>1,516,374</u> | <u>1,191,995</u> | <u>324,379</u>            |
| <b>Licenses and Permits</b>                   |                         |                  |                  |                           |
| Utility Franchise Taxes                       | 87,025                  | 108,364          | 100,000          | 8,364                     |
| Liquor Store License                          | 2,775                   | 2,725            | 2,750            | (25)                      |
| Dog Tax and Fees                              | 1,276                   | 1,020            | 1,000            | 20                        |
| Building Permits                              | 5,937                   | 30,100           | 6,000            | 24,100                    |
| Other   | 5,535                   | 5,596            | 5,000            | 596                       |
| <b>Total Licenses and Permits</b>             | <u>102,548</u>          | <u>147,805</u>   | <u>114,750</u>   | <u>33,055</u>             |
| <b>Charges for Services</b>                   |                         |                  |                  |                           |
| Communication Contract Co.                    | 151,575                 | 157,982          | 157,982          | -                         |
| Rural Fire District #3                        | 98,843                  | 101,939          | 92,000           | 9,939                     |
| Swimming Pool Concession                      | 20,897                  | 23,086           | 24,000           | (914)                     |
| Swimming Pool                                 | 62,300                  | 82,915           | 78,000           | 4,915                     |
| Swimming Pool Rental                          | 1,110                   | 1,550            | -                | 1,550                     |
| Services for Others                           | 120                     | 135              | -                | 135                       |
| <b>Total Charges for Services</b>             | <u>334,845</u>          | <u>367,607</u>   | <u>351,982</u>   | <u>15,625</u>             |
| <b>Fines, Forfeitures and Penalties</b>       |                         |                  |                  |                           |
| Court Fines/Fees                              | 41,432                  | 58,365           | 45,000           | 13,365                    |
| Dog Fines                                     | 1,500                   | 1,425            | 1,750            | (325)                     |
| <b>Total Fines, Forfeitures and Penalties</b> | <u>42,932</u>           | <u>59,790</u>    | <u>46,750</u>    | <u>13,040</u>             |
| <b>Use of Money and Property</b>              |                         |                  |                  |                           |
| Community Building/Auditorium Rental          | 12,005                  | 12,486           | 25,000           | (12,514)                  |
| Sale of Material                              | 79                      | 92               | -                | 92                        |
| Equipment Rental                              | 200                     | 50               | -                | 50                        |
| Lease Rentals                                 | 76,888                  | 52,535           | 11,530           | 41,005                    |
| Interest                                      | 14,246                  | 5,985            | 5,832            | 153                       |
| Airport Fuel Sales                            | 1,866                   | 3,146            | 3,200            | (54)                      |
| <b>Total Use of Money and Property</b>        | <u>\$ 105,284</u>       | <u>74,294</u>    | <u>45,562</u>    | <u>28,732</u>             |

**CITY OF COLBY, KANSAS**  
**General Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|                                   | Prior<br>Year<br>Actual | Current Year |           | Variance<br>Over<br>(Under) |
|-----------------------------------|-------------------------|--------------|-----------|-----------------------------|
|                                   |                         | Actual       | Budget    |                             |
| <b>Receipts (continued)</b>       |                         |              |           |                             |
| <b>Other</b>                      |                         |              |           |                             |
| Miscellaneous                     | \$ (1,649)              | (2,473)      | 21,421    | (23,894)                    |
| <b>Transfers In</b>               |                         |              |           |                             |
| Electric Utility Fund             | 378,112                 | 365,160      | 365,160   | -                           |
| Water Utility Fund                | 61,257                  | 61,266       | 61,266    | -                           |
| Sewage Disposal Utility Fund      | 43,807                  | 47,366       | 47,366    | -                           |
| Solid Waste Disposal Utility Fund | 44,939                  | 46,355       | 46,355    | -                           |
| Capital Improvement Reserve Fund  | -                       | 106,469      | -         | 106,469                     |
| Financed Projects Fund            | 84,973                  | 160,000      | 110,840   | 49,160                      |
| <b>Total Transfers In</b>         | 613,088                 | 786,616      | 630,987   | 155,629                     |
| <b>Total Receipts</b>             | 3,407,158               | 3,550,119    | 2,976,341 | 573,778                     |
| <b>Expenditures</b>               |                         |              |           |                             |
| <b>General Government</b>         |                         |              |           |                             |
| Personal Services                 | 231,629                 | 211,191      | 206,198   | 4,993                       |
| Commodities                       | 18,685                  | 22,224       | 28,000    | (5,776)                     |
| Contractual Services              | 70,594                  | 69,170       | 80,383    | (11,213)                    |
| Capital Outlay                    | 2,364                   | 723          | 4,500     | (3,777)                     |
| Transfers Out                     |                         |              |           |                             |
| Capital Improvement Reserve Fund  | 7,716                   | 7,716        | 7,716     | -                           |
| Municipal Equipment Reserve Fund  | 11,010                  | 11,010       | 11,010    | -                           |
| <b>Total General Government</b>   | 341,998                 | 322,034      | 337,807   | (15,773)                    |
| <b>Police</b>                     |                         |              |           |                             |
| Personal Services                 | 796,906                 | 583,372      | 588,153   | (4,781)                     |
| Commodities                       | 43,264                  | 55,273       | 52,300    | 2,973                       |
| Contractual Services              | 71,264                  | 75,703       | 88,600    | (12,897)                    |
| Capital Outlay                    | 25,871                  | 20,782       | 29,500    | (8,718)                     |
| Transfers Out                     |                         |              |           |                             |
| Capital Improvement Reserve Fund  | 2,500                   | 2,500        | 2,500     | -                           |
| Municipal Equipment Reserve Fund  | 11,000                  | 11,000       | 11,000    | -                           |
| <b>Total Police</b>               | 950,805                 | 748,630      | 772,053   | (23,423)                    |
| <b>Fire</b>                       |                         |              |           |                             |
| Personal Services                 | 325,517                 | 334,099      | 335,289   | (1,190)                     |
| Commodities                       | 9,863                   | 14,197       | 16,800    | (2,603)                     |
| Contractual Services              | 38,103                  | 41,892       | 51,100    | (9,208)                     |
| Capital Outlay                    | 4,458                   | 4,123        | 10,800    | (6,677)                     |
| Transfers Out                     |                         |              |           |                             |
| Capital Improvement Reserve Fund  | 2,500                   | 2,500        | 2,500     | -                           |
| Municipal Equipment Reserve Fund  | 20,300                  | 20,300       | 20,300    | -                           |
| <b>Total Fire</b>                 | 400,741                 | 417,111      | 436,789   | (19,678)                    |
| <b>Street</b>                     |                         |              |           |                             |
| Personal Services                 | 234,216                 | 217,324      | 276,929   | (59,605)                    |
| Commodities                       | 101,244                 | 49,954       | 75,850    | (25,896)                    |
| Contractual Services              | 39,590                  | 56,924       | 52,200    | 4,724                       |
| Capital Outlay                    | 227,022                 | 281,844      | 303,400   | (21,556)                    |
| Transfers Out                     |                         |              |           |                             |
| Capital Improvement Reserve Fund  | 211,900                 | 266,900      | 266,900   | -                           |
| Municipal Equipment Reserve Fund  | 46,281                  | 33,500       | 33,500    | -                           |
| <b>Total Street</b>               | \$ 860,253              | 906,446      | 1,008,779 | (102,333)                   |



**CITY OF COLBY, KANSAS**  
**General Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year |           | Variance<br>Over<br>(Under) |
|---|-------------------------|--------------|-----------|-----------------------------|
|   |                         | Actual       | Budget    |                             |
| <b>Expenditures (continued)</b>           |                         |              |           |                             |
| <b>Communications</b>                     |                         |              |           |                             |
| Personal Services                         | \$ -                    | 238,086      | 251,031   | (12,945)                    |
| Commodities                               | -                       | 2,000        | 3,000     | (1,000)                     |
| Contractual Services                      | -                       | 7,079        | 11,500    | (4,421)                     |
| Capital Outlay                            | -                       | 2,971        | 8,000     | (5,029)                     |
| Transfers Out                             |                         |              |           |                             |
| Municipal Equipment Reserve Fund          | -                       | 19,000       | 19,000    | -                           |
| <b>Total Community Building</b>           | -                       | 269,136      | 292,531   | (23,395)                    |
| <b>Community Building</b>                 |                         |              |           |                             |
| Personal Services                         | 111,656                 | 124,669      | 125,703   | (1,034)                     |
| Commodities                               | 15,588                  | 20,316       | 28,000    | (7,684)                     |
| Contractual Services                      | 31,392                  | 52,344       | 44,600    | 7,744                       |
| Capital Outlay                            | 49,368                  | 67,700       | 13,000    | 54,700                      |
| Transfers Out                             |                         |              |           |                             |
| Capital Improvement Reserve Fund          | 25,000                  | 20,000       | 20,000    | -                           |
| Municipal Equipment Reserve Fund          | 17,777                  | 7,500        | 7,500     | -                           |
| <b>Total Community Building</b>           | 250,781                 | 292,529      | 238,803   | 53,726                      |
| <b>Parks</b>                              |                         |              |           |                             |
| Personal Services                         | 93,534                  | 101,249      | 101,806   | (557)                       |
| Commodities                               | 11,099                  | 17,884       | 15,600    | 2,284                       |
| Contractual Services                      | 18,891                  | 28,323       | 31,250    | (2,927)                     |
| Capital Outlay                            | 9,829                   | 4,552        | 5,500     | (948)                       |
| Transfers Out                             |                         |              |           |                             |
| Capital Improvement Reserve Fund          | 16,000                  | 23,500       | 23,500    | -                           |
| Municipal Equipment Reserve Fund          | 14,989                  | 14,500       | 14,500    | -                           |
| <b>Total Parks</b>                        | 164,342                 | 190,008      | 192,156   | (2,148)                     |
| <b>Swimming Pool</b>                      |                         |              |           |                             |
| Personal Services                         | 107,387                 | 116,290      | 120,540   | (4,250)                     |
| Commodities                               | 43,621                  | 53,522       | 47,300    | 6,222                       |
| Contractual Services                      | 17,889                  | 44,254       | 45,000    | (746)                       |
| <b>Total Swimming Pool</b>                | 168,897                 | 214,066      | 212,840   | 1,226                       |
| <b>Airport</b>                            |                         |              |           |                             |
| Personal Services                         | 44,400                  | 44,400       | 47,600    | (3,200)                     |
| Commodities                               | 850                     | 1,144        | 2,250     | (1,106)                     |
| Contractual Services                      | 288,370                 | 130,154      | 46,692    | 83,462                      |
| Capital Outlay                            | -                       | -            | 1,500     | (1,500)                     |
| Transfers Out                             |                         |              |           |                             |
| Capital Improvement Reserve Fund          | 31,299                  | 30,473       | 30,473    | -                           |
| Municipal Equipment Reserve Fund          | 10,000                  | 10,000       | 10,000    | -                           |
| <b>Total Airport</b>                      | 374,919                 | 216,171      | 138,515   | 77,656                      |
| <b>Total Expenditures</b>                 | 3,512,736               | 3,576,131    | 3,630,273 | (54,142)                    |
| <b>Receipts Over (Under) Expenditures</b> | (105,578)               | (26,012)     |           |                             |
| <b>Unencumbered Cash - Beginning</b>      | 758,903                 | 653,325      |           |                             |
| <b>Prior Period Restatement</b>           | -                       | (74,716)     |           |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 653,325              | 552,597      |           |                             |

## CITY OF COLBY, KANSAS

## Library Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         |                     | Current Year   |                             |  |
|---|-------------------------|---------------------|----------------|-----------------------------|--|
|   | Prior<br>Year<br>Actual | Actual              | Budget         | Variance<br>Over<br>(Under) |  |
| <b>Receipts</b>                           |                         |                     |                |                             |  |
| Taxes and Shared Revenues                 |                         |                     |                |                             |  |
| Ad Valorem Property Tax                   | \$ 265,419              | <b>268,559</b>      | 273,737        | (5,178)                     |  |
| Delinquent Tax                            | 3,988                   | <b>8,014</b>        | -              | 8,014                       |  |
| Motor Vehicle Tax                         | 34,434                  | <b>34,602</b>       | 30,530         | 4,072                       |  |
| 16/20 Tax                                 | 586                     | <b>485</b>          | 608            | (123)                       |  |
| Commercial Vehicle Tax                    | 1,880                   | <b>1,817</b>        | 1,576          | 241                         |  |
| Recreational Vehicle Tax                  | 424                     | <b>475</b>          | 421            | 54                          |  |
| Neighborhood Revitalization Rebate        | (11,184)                | <b>(15,304)</b>     | (9,210)        | (6,094)                     |  |
| <b>Total Receipts</b>                     | 295,547                 | <b>298,648</b>      | <u>297,662</u> | <u>986</u>                  |  |
| <b>Expenditures</b>                       |                         |                     |                |                             |  |
| Appropriations                            | 293,116                 | <b>297,662</b>      | <u>297,662</u> | <u>-</u>                    |  |
| <b>Receipts Over (Under) Expenditures</b> | 2,431                   | <b>986</b>          |                |                             |  |
| <b>Unencumbered Cash - Beginning</b>      | 6                       | <b>2,437</b>        |                |                             |  |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>2,437</u>         | <u><b>3,423</b></u> |                |                             |  |

**CITY OF COLBY, KANSAS**  
**Recreation Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         |                     | Current Year   |                             |  |
|---|-------------------------|---------------------|----------------|-----------------------------|--|
|   | Prior<br>Year<br>Actual | Actual              | Budget         | Variance<br>Over<br>(Under) |  |
| <b>Receipts</b>                           |                         |                     |                |                             |  |
| Taxes and Shared Revenues                 |                         |                     |                |                             |  |
| Ad Valorem Property Tax                   | \$ 159,261              | <b>161,146</b>      | 164,242        | (3,096)                     |  |
| Delinquent Tax                            | 2,393                   | <b>4,809</b>        | -              | 4,809                       |  |
| Motor Vehicle Tax                         | 20,662                  | <b>20,763</b>       | 18,318         | 2,445                       |  |
| 16/20 Tax                                 | 352                     | <b>291</b>          | 365            | (74)                        |  |
| Commercial Vehicle Tax                    | 1,128                   | <b>1,090</b>        | 946            | 144                         |  |
| Recreational Vehicle Tax                  | 254                     | <b>285</b>          | 252            | 33                          |  |
| Neighborhood Revitalization Rebate        | (6,710)                 | <b>(9,183)</b>      | (5,526)        | (3,657)                     |  |
| <b>Total Receipts</b>                     | 177,340                 | <b>179,201</b>      | <u>178,597</u> | <u>604</u>                  |  |
| <b>Expenditures</b>                       |                         |                     |                |                             |  |
| Appropriations                            | 175,869                 | <b>178,597</b>      | <u>178,597</u> | <u>-</u>                    |  |
| <b>Receipts Over (Under) Expenditures</b> | 1,471                   | <b>604</b>          |                |                             |  |
| <b>Unencumbered Cash - Beginning</b>      | <u>4</u>                | <u><b>1,475</b></u> |                |                             |  |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>1,475</u>         | <u><b>2,079</b></u> |                |                             |  |

## CITY OF COLBY, KANSAS

## Noxious Weed Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year |        | Variance<br>Over<br>(Under) |
|---|-------------------------|--------------|--------|-----------------------------|
|   |                         | Actual       | Budget |                             |
| <b>Receipts</b>                           |                         |              |        |                             |
| Taxes and Shared Revenues                 |                         |              |        |                             |
| Delinquent Tax                            | \$ 51                   | 49           | -      | 49                          |
| Motor Vehicle Tax                         | 409                     | 271          | -      | 271                         |
| Commercial Vehicle Tax                    | 22                      | 17           | -      | 17                          |
| Recreational Vehicle Tax                  | 5                       | 4            | -      | 4                           |
| Interest                                  | 95                      | 36           | 34     | 2                           |
| <b>Total Receipts</b>                     | 582                     | 377          | 34     | 343                         |
| <b>Expenditures</b>                       |                         |              |        |                             |
| Salaries                                  | -                       | -            | 4,500  | (4,500)                     |
| Chemicals                                 | 4,701                   | 6,079        | 5,250  | 829                         |
| Operational Equipment                     | -                       | -            | 3,000  | (3,000)                     |
| <b>Total Expenditures</b>                 | 4,701                   | 6,079        | 12,750 | (6,671)                     |
| <b>Receipts Over (Under) Expenditures</b> | (4,119)                 | (5,702)      |        |                             |
| <b>Unencumbered Cash - Beginning</b>      | 22,566                  | 18,447       |        |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 18,447               | 12,745       |        |                             |

**CITY OF COLBY, KANSAS**  
**Special Fire and Police Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         |  | Current Year         |               |                             |
|---|-------------------------|--|----------------------|---------------|-----------------------------|
|   | Prior<br>Year<br>Actual |  | Actual               | Budget        | Variance<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |  |                      |               |                             |
| Taxes and Shared Revenues                 |                         |  |                      |               |                             |
| Ad Valorem Property Tax                   | \$ 49,557               |  | <b>27,491</b>        | 28,013        | (522)                       |
| Delinquent Tax                            | 859                     |  | <b>1,546</b>         | -             | 1,546                       |
| Motor Vehicle Tax                         | 7,290                   |  | <b>7,032</b>         | 5,700         | 1,332                       |
| 16/20 Tax                                 | 111                     |  | <b>104</b>           | 114           | (10)                        |
| Commercial Vehicle Tax                    | 400                     |  | <b>347</b>           | 294           | 53                          |
| Recreational Vehicle Tax                  | 89                      |  | <b>96</b>            | 79            | 17                          |
| Neighborhood Revitalization Rebate        | (2,088)                 |  | <b>(1,567)</b>       | (1,050)       | (517)                       |
| Donations                                 | -                       |  | -                    | 9,500         | (9,500)                     |
| Interest                                  | 132                     |  | <b>59</b>            | 41            | 18                          |
| <b>Total Receipts</b>                     | <u>56,350</u>           |  | <u><b>35,108</b></u> | <u>42,691</u> | <u>(7,583)</u>              |
| <b>Expenditures</b>                       |                         |  |                      |               |                             |
| Police and Fire Equipment                 | 4,879                   |  | <b>3,512</b>         | 15,200        | (11,688)                    |
| Grants/Donations Purchases                | -                       |  | -                    | 10,000        | (10,000)                    |
| Transfers Out                             |                         |  |                      |               |                             |
| Municipal Equipment Reserve Fund          | 40,417                  |  | <b>40,417</b>        | 40,417        | -                           |
| <b>Total Expenditures</b>                 | <u>45,296</u>           |  | <u><b>43,929</b></u> | <u>65,617</u> | <u>(21,688)</u>             |
| <b>Receipts Over (Under) Expenditures</b> | 11,054                  |  | <b>(8,821)</b>       |               |                             |
| <b>Unencumbered Cash - Beginning</b>      | 14,437                  |  | <b>25,491</b>        |               |                             |
| <b>Prior Year Cancelled Encumbrances</b>  | -                       |  | <b>69</b>            |               |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>25,491</u>        |  | <u><b>16,739</b></u> |               |                             |

## CITY OF COLBY, KANSAS

## Special Street Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         | Current Year          |                |                             |
|---|-------------------------|-----------------------|----------------|-----------------------------|
|   | Prior<br>Year<br>Actual | Actual                | Budget         | Variance<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |                       |                |                             |
| State Aid                                 | \$ 138,984              | <b>157,368</b>        | 721,170        | (563,802)                   |
| Interest                                  | 6,735                   | <b>1,358</b>          | 2,048          | (690)                       |
| <b>Total Receipts</b>                     | 145,719                 | <b>158,726</b>        | <u>723,218</u> | <u>(564,492)</u>            |
| <b>Expenditures</b>                       |                         |                       |                |                             |
| Personal Services                         | -                       | -                     | 5,000          | (5,000)                     |
| Special Services                          | -                       | <b>50,000</b>         | 40,000         | 10,000                      |
| Reconstruction                            | -                       | <b>576,304</b>        | 662,720        | (86,416)                    |
| <b>Total Expenditures</b>                 | -                       | <b>626,304</b>        | <u>707,720</u> | <u>(81,416)</u>             |
| <b>Receipts Over (Under) Expenditures</b> | 145,719                 | <b>(467,578)</b>      |                |                             |
| <b>Unencumbered Cash - Beginning</b>      | 541,712                 | <b>687,431</b>        |                |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>687,431</u>       | <u><b>219,853</b></u> |                |                             |

## CITY OF COLBY, KANSAS

## Special Liability Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         |         | Current Year |                             |  |
|---|-------------------------|---------|--------------|-----------------------------|--|
|   | Prior<br>Year<br>Actual | Actual  | Budget       | Variance<br>Over<br>(Under) |  |
| <b>Receipts</b>                           |                         |         |              |                             |  |
| Taxes and Shared Revenues                 |                         |         |              |                             |  |
| Ad Valorem Property Tax                   | \$ 16,823               | 28,581  | 29,131       | (550)                       |  |
| Delinquent Tax                            | 262                     | 549     | -            | 549                         |  |
| Motor Vehicle Tax                         | 2,414                   | 1,865   | 1,935        | (70)                        |  |
| 16/20 Tax                                 | 27                      | 36      | 39           | (3)                         |  |
| Commercial Vehicle Tax                    | 134                     | 89      | 100          | (11)                        |  |
| Recreational Vehicle Tax                  | 29                      | 25      | 27           | (2)                         |  |
| Neighborhood Revitalization Rebate        | (709)                   | (1,629) | (977)        | (652)                       |  |
| Interest                                  | 41                      | 10      | -            | 10                          |  |
| <b>Total Receipts</b>                     | 19,021                  | 29,526  | 30,255       | (729)                       |  |
| <b>Expenditures</b>                       |                         |         |              |                             |  |
| Premiums                                  | 18,402                  | 26,380  | 28,633       | (2,253)                     |  |
| Claims                                    | 3,000                   | 500     | 2,000        | (1,500)                     |  |
| <b>Total Expenditures</b>                 | 21,402                  | 26,880  | 30,633       | (3,753)                     |  |
| <b>Receipts Over (Under) Expenditures</b> | (2,381)                 | 2,646   |              |                             |  |
| <b>Unencumbered Cash - Beginning</b>      | 7,774                   | 5,393   |              |                             |  |
| <b>Unencumbered Cash - Ending</b>         | \$ 5,393                | 8,039   |              |                             |  |

**CITY OF COLBY, KANSAS**  
**Special Parks and Recreation Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         | Current Year |        | Variance                |
|---|-------------------------|--------------|--------|-------------------------|
|   | Prior<br>Year<br>Actual | Actual       | Budget | Over<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |              |        |                         |
| Intergovernmental Revenues                |                         |              |        |                         |
| Special Liquor Tax                        | \$ 19,583               | 26,003       | 29,395 | (3,392)                 |
| Department of Wildlife & Parks            | 2,430                   | 1,823        | -      | 1,823                   |
| Federal Aid                               | 68,344                  | -            | -      | -                       |
| State Aid                                 | 38,408                  | -            | -      | -                       |
| Donations                                 | 6,000                   | 7,015        | 40,000 | (32,985)                |
| Interest                                  | 557                     | 76           | 69     | 7                       |
| Transfers In                              |                         |              |        |                         |
| Capital Improvement Reserve Fund          | 90,000                  | -            | -      | -                       |
| <b>Total Receipts</b>                     | 225,322                 | 34,917       | 69,464 | (34,547)                |
| <b>Expenditures</b>                       |                         |              |        |                         |
| Material and Supplies                     | 2,008                   | 5,430        | 5,000  | 430                     |
| Equipment Maintenance                     | 43                      | 1,044        | 6,000  | (4,956)                 |
| Colby Tree Board                          | 2,000                   | 2,000        | 2,000  | -                       |
| New Building/Land/Add.                    | 198,216                 | 25,767       | 72,000 | (46,233)                |
| Transfers Out                             |                         |              |        |                         |
| Capital Improvement Reserve Fund          | 7,500                   | 7,500        | 7,500  | -                       |
| Municipal Equipment Reserve Fund          | 3,000                   | 3,000        | 3,000  | -                       |
| <b>Total Expenditures</b>                 | 212,767                 | 44,741       | 95,500 | (50,759)                |
| <b>Receipts Over (Under) Expenditures</b> | 12,555                  | (9,824)      |        |                         |
| <b>Unencumbered Cash - Beginning</b>      | 8,420                   | 20,975       |        |                         |
| <b>Unencumbered Cash - Ending</b>         | \$ 20,975               | 11,151       |        |                         |



## CITY OF COLBY, KANSAS

## Employee Benefits Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         |                  | Current Year     |                             |  |
|---|-------------------------|------------------|------------------|-----------------------------|--|
|   | Prior<br>Year<br>Actual | Actual           | Budget           | Variance<br>Over<br>(Under) |  |
| <b>Receipts</b>                           |                         |                  |                  |                             |  |
| Taxes and Shared Revenues                 |                         |                  |                  |                             |  |
| Ad Valorem Property Tax                   | \$ 373,753              | 672,222          | 685,216          | (12,994)                    |  |
| Delinquent Tax                            | 5,884                   | 11,987           | -                | 11,987                      |  |
| Motor Vehicle Tax                         | 51,103                  | 35,034           | 42,991           | (7,957)                     |  |
| 16/20 Tax                                 | 345                     | 778              | 856              | (78)                        |  |
| Commercial Vehicle Tax                    | 2,853                   | 1,332            | 2,220            | (888)                       |  |
| Recreational Vehicle Tax                  | 615                     | 473              | 592              | (119)                       |  |
| Neighborhood Revitalization Rebate        | (15,747)                | (38,308)         | (22,972)         | (15,336)                    |  |
| Federal Aid                               | 2,600                   | -                | -                | -                           |  |
| Miscellaneous                             | 26,732                  | 31               | -                | 31                          |  |
| Interest                                  | 3,099                   | 1,655            | 1,126            | 529                         |  |
| Transfers In                              |                         |                  |                  |                             |  |
| Electric Utility Fund                     | 280,366                 | 320,283          | 320,283          | -                           |  |
| Water Utility Fund                        | 78,902                  | 98,382           | 98,382           | -                           |  |
| Sewage Disposal Utility Fund              | 71,844                  | 73,983           | 73,983           | -                           |  |
| Solid Waste Disposal Utility Fund         | 88,858                  | 112,535          | 112,535          | -                           |  |
| Special Law Enforcement Trust Fund        | 24,167                  | 26,775           | 26,775           | -                           |  |
| <b>Total Receipts</b>                     | <u>995,374</u>          | <u>1,317,162</u> | <u>1,341,987</u> | <u>(24,825)</u>             |  |
| <b>Expenditures</b>                       |                         |                  |                  |                             |  |
| Social Security                           | 207,083                 | 216,248          | 305,982          | (89,734)                    |  |
| Medicare Insurance                        | 48,882                  | 50,617           | -                | 50,617                      |  |
| KPERS Retirement Benefit                  | 332,390                 | 334,007          | 374,333          | (40,326)                    |  |
| Workmen's Compensation                    | 124,738                 | 85,194           | 115,354          | (30,160)                    |  |
| Unemployment Insurance                    | 9,769                   | 3,077            | 13,199           | (10,122)                    |  |
| Medical Insurance                         | 485,134                 | 597,282          | 625,324          | (28,042)                    |  |
| Premiums Refunded                         | 27,725                  | -                | 8,400            | (8,400)                     |  |
| <b>Total Expenditures</b>                 | <u>1,235,721</u>        | <u>1,286,425</u> | <u>1,442,592</u> | <u>(156,167)</u>            |  |
| <b>Receipts Over (Under) Expenditures</b> | (240,347)               | 30,737           |                  |                             |  |
| <b>Unencumbered Cash - Beginning</b>      | <u>342,020</u>          | <u>101,673</u>   |                  |                             |  |
| <b>Unencumbered Cash - Ending</b>         | <u>\$ 101,673</u>       | <u>132,410</u>   |                  |                             |  |

**CITY OF COLBY, KANSAS**  
**Risk Management Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2021  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Interest                                  | \$ 3,170                | 1,934                     |
| <b>Expenditures</b>                       |                         |                           |
| Claims                                    | 7,023                   | -                         |
| <b>Receipts Over (Under) Expenditures</b> | (3,853)                 | 1,934                     |
| <b>Unencumbered Cash - Beginning</b>      | 395,871                 | 392,018                   |
| <b>Unencumbered Cash - Ending</b>         | \$ 392,018              | 393,952                   |

**CITY OF COLBY, KANSAS**  
**Municipal Equipment Reserve Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Interest                                  | \$ 41,901               | 6,296                     |
| Transfers In                              |                         |                           |
| General Fund                              | 131,357                 | 126,810                   |
| Special Fire and Police Fund              | 40,417                  | 40,417                    |
| Solid Waste Disposal Utility Fund         | 65,825                  | 60,000                    |
| Water Utility Fund                        | 21,286                  | 57,505                    |
| Special Parks and Recreation Fund         | 3,000                   | 3,000                     |
| Sewage Disposal Utility Fund              | 41,451                  | 58,670                    |
| Electric Utility Fund                     | 117,996                 | 95,921                    |
| Sale of Fixed Assets                      | -                       | 10,000                    |
| <b>Total Receipts</b>                     | <u>463,233</u>          | <u>458,619</u>            |
| <b>Expenditures</b>                       |                         |                           |
| Equipment                                 |                         |                           |
| Electric                                  | 265,406                 | 38,562                    |
| Police                                    | 10,177                  | 13,387                    |
| Administration                            | 17,584                  | 8,389                     |
| Special Parks                             | 25,950                  | -                         |
| Communications                            | 27,495                  | -                         |
| Fire                                      | 24,243                  | 81,318                    |
| Sanitation                                | -                       | 226,040                   |
| Sewer                                     | 76,564                  | -                         |
| Transfers Out                             |                         |                           |
| Financed Projects Fund                    | -                       | 535,000                   |
| <b>Total Expenditures</b>                 | <u>447,419</u>          | <u>902,696</u>            |
| <b>Receipts Over (Under) Expenditures</b> | 15,814                  | (444,077)                 |
| <b>Unencumbered Cash - Beginning</b>      | <u>2,879,067</u>        | <u>2,894,881</u>          |
| <b>Unencumbered Cash - Ending</b>         | <u>\$ 2,894,881</u>     | <u>2,450,804</u>          |

**CITY OF COLBY, KANSAS**  
**Capital Improvement Reserve Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Transfers In                              |                         |                           |
| General Fund                              | \$ 295,585              | 353,589                   |
| Water Utility Fund                        | 354,143                 | 338,858                   |
| Sewage Disposal Utility Fund              | 107,762                 | 77,572                    |
| Electric Utility Fund                     | 488,429                 | 537,574                   |
| Special Parks and Recreation Fund         | 7,500                   | 7,500                     |
| Interest                                  | 62,068                  | 25,917                    |
| <b>Total Receipts</b>                     | <u>1,315,487</u>        | <u>1,341,010</u>          |
| <b>Expenditures</b>                       |                         |                           |
| Electric Utility                          | 586,265                 | 100,280                   |
| Sewer Utility Fund                        | 106,948                 | 50,000                    |
| Water Utility                             | 29,179                  | -                         |
| Street Department                         | 402,828                 | -                         |
| Transfers Out                             |                         |                           |
| General Fund                              | 9,700                   | 106,469                   |
| Financed Projects Fund                    | -                       | 720,000                   |
| Special Parks and Recreation Fund         | 90,000                  | -                         |
| <b>Total Expenditures</b>                 | <u>1,224,920</u>        | <u>976,749</u>            |
| <b>Receipts Over (Under) Expenditures</b> | 90,567                  | 364,261                   |
| <b>Unencumbered Cash - Beginning</b>      | <u>5,452,688</u>        | <u>5,543,255</u>          |
| <b>Unencumbered Cash - Ending</b>         | <u>\$ 5,543,255</u>     | <u>5,907,516</u>          |

**CITY OF COLBY, KANSAS**  
**Convention/Tourism Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         |                       | Current Year   |                             |  |
|---|-------------------------|-----------------------|----------------|-----------------------------|--|
|   | Prior<br>Year<br>Actual | Actual                | Budget         | Variance<br>Over<br>(Under) |  |
| <b>Receipts</b>                           |                         |                       |                |                             |  |
| Transient Guest Tax                       | \$ 360,335              | <b>438,413</b>        | <u>375,000</u> | <u>63,413</u>               |  |
| <b>Expenditures</b>                       |                         |                       |                |                             |  |
| Contractual Services                      | <u>360,330</u>          | <u><b>375,001</b></u> | <u>375,001</u> | <u>-</u>                    |  |
| <b>Receipts Over (Under) Expenditures</b> | 5                       | <b>63,412</b>         |                |                             |  |
| <b>Unencumbered Cash - Beginning</b>      | <u>1</u>                | <u><b>6</b></u>       |                |                             |  |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>6</u>             | <u><b>63,418</b></u>  |                |                             |  |

**CITY OF COLBY, KANSAS**  
**Economic Development Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         |                         | Current Year     |        |                             |
|---|-------------------------|-------------------------|------------------|--------|-----------------------------|
|   | Prior<br>Year<br>Actual |                         | Actual           | Budget | Variance<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |                         |                  |        |                             |
| Taxes and Shared Revenues                 |                         |                         |                  |        |                             |
| Ad Valorem Property Tax                   | \$ 91,310               | <b>56,331</b>           | 57,435           |        | (1,104)                     |
| Delinquent Tax                            | 1,118                   | <b>2,445</b>            | -                |        | 2,445                       |
| Motor Vehicle Tax                         | 9,915                   | <b>10,517</b>           | 10,504           |        | 13                          |
| 16/20 Tax                                 | 170                     | <b>140</b>              | 209              |        | (69)                        |
| Commercial Vehicle Tax                    | 541                     | <b>532</b>              | 542              |        | (10)                        |
| Recreational Vehicle Tax                  | 122                     | <b>144</b>              | 145              |        | (1)                         |
| Neighborhood Revitalization Rebate        | (3,847)                 | <b>(3,210)</b>          | (1,926)          |        | (1,284)                     |
| Intergovernmental Revenues                |                         |                         |                  |        |                             |
| Federal Aid - FAA                         | 3,335,235               | -                       | -                |        | -                           |
| State Aid                                 | 225,000                 | -                       | -                |        | -                           |
| Interest                                  | 8,087                   | <b>2,462</b>            | 3,147            |        | (685)                       |
| <b>Total Receipts</b>                     | <u>3,667,651</u>        | <u><b>69,361</b></u>    | <u>70,056</u>    |        | <u>(695)</u>                |
| <b>Expenditures</b>                       |                         |                         |                  |        |                             |
| Special Projects                          | 3,972,951               | <b>256,093</b>          | 1,873,295        |        | (1,617,202)                 |
| Development                               | 66,555                  | <b>66,555</b>           | 66,555           |        | -                           |
| Travel/Promo/Recruitment                  | -                       | -                       | 10,000           |        | (10,000)                    |
| Advertising                               | 5,400                   | <b>1,256</b>            | 10,000           |        | (8,744)                     |
| <b>Total Expenditures</b>                 | <u>4,044,906</u>        | <u><b>323,904</b></u>   | <u>1,959,850</u> |        | <u>(1,635,946)</u>          |
| <b>Receipts Over (Under) Expenditures</b> | (377,255)               | <b>(254,543)</b>        |                  |        |                             |
| <b>Unencumbered Cash - Beginning</b>      | <u>1,636,874</u>        | <u><b>1,259,619</b></u> |                  |        |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>1,259,619</u>     | <u><b>1,005,076</b></u> |                  |        |                             |

**CITY OF COLBY, KANSAS**  
**Water Treatment Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2021  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| State Aid - KDHE                          | \$ -                    | 551,082                   |
| <b>Expenditures</b>                       |                         |                           |
| Office Supplies                           | -                       | 194                       |
| Electricity for Wells/Operation           | 42,982                  | 38,312                    |
| Operating Supplies and Expense            | 6,125                   | 6,311                     |
| Communications                            | 550                     | 448                       |
| Utilities                                 | 1,877                   | 3,736                     |
| Special Services                          | 282,002                 | 537,177                   |
| <b>Total Expenditures</b>                 | 333,536                 | 586,178                   |
| <b>Receipts Over (Under) Expenditures</b> | (333,536)               | (35,096)                  |
| <b>Unencumbered Cash - Beginning</b>      | 351,263                 | 17,727                    |
| <b>Unencumbered Cash - Ending</b>         | \$ 17,727               | (17,369)                  |

## CITY OF COLBY, KANSAS

## E911 Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year   |        | Variance<br>Over<br>(Under) |
|---|-------------------------|----------------|--------|-----------------------------|
|   |                         | Actual         | Budget |                             |
| <b>Receipts</b>                           |                         |                |        |                             |
| State Aid                                 | \$ 63,991               | <b>62,995</b>  | 60,000 | 2,995                       |
| Interest                                  | 739                     | <b>226</b>     | 248    | (22)                        |
| Miscellaneous                             | 74                      | <b>489</b>     | -      | 489                         |
| <b>Total Receipts</b>                     | 64,804                  | <b>63,710</b>  | 60,248 | 3,462                       |
| <b>Expenditures</b>                       |                         |                |        |                             |
| Commodities                               | -                       | -              | 500    | (500)                       |
| Contractual Services                      | 18,131                  | <b>22,993</b>  | 63,057 | (40,064)                    |
| Capital Outlay                            | 106,585                 | <b>25,903</b>  | 2,500  | 23,403                      |
| <b>Total Expenditures</b>                 | 124,716                 | <b>48,896</b>  | 66,057 | (17,161)                    |
| <b>Receipts Over (Under) Expenditures</b> | (59,912)                | <b>14,814</b>  |        |                             |
| <b>Unencumbered Cash - Beginning</b>      | 168,684                 | <b>108,772</b> |        |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 108,772              | <b>123,586</b> |        |                             |



**CITY OF COLBY, KANSAS**  
**Grant Projects Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2021  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Federal Aid                               | \$ -                    | 409,756                   |
| Reimbursements                            | -                       | 498,003                   |
| Interest                                  | -                       | 213                       |
| <b>Total Receipts</b>                     | -                       | 907,972                   |
| <b>Expenditures</b>                       |                         |                           |
| Commodities                               | -                       | 661,031                   |
| Contractual Services                      | -                       | 63,000                    |
| <b>Total Expenditures</b>                 | -                       | 724,031                   |
| <b>Receipts Over (Under) Expenditures</b> | -                       | 183,941                   |
| <b>Unencumbered Cash - Beginning</b>      | -                       | -                         |
| <b>Unencumbered Cash - Ending</b>         | \$ -                    | 183,941                   |

## CITY OF COLBY, KANSAS

## Bond and Interest Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year |           | Variance<br>Over<br>(Under) |
|---|-------------------------|--------------|-----------|-----------------------------|
|   |                         | Actual       | Budget    |                             |
| <b>Receipts</b>                           |                         |              |           |                             |
| Taxes and Shared Revenues                 |                         |              |           |                             |
| Ad Valorem Tax                            | \$ -                    | 5            | -         | 5                           |
| Delinquent Tax                            | 406                     | 125          | -         | 125                         |
| 16/20 Tax                                 | (14)                    | -            | -         | -                           |
| Special Assessments                       | 31,421                  | 7,278        | 7,277     | 1                           |
| RHID Property Tax                         | 49,707                  | 58,463       | 57,954    | 509                         |
| Transfers In                              |                         |              |           |                             |
| Financed Projects Fund                    | 1,653,225               | 1,052,450    | 1,052,450 | -                           |
| <b>Total Receipts</b>                     | 1,734,745               | 1,118,321    | 1,117,681 | 640                         |
| <b>Expenditures</b>                       |                         |              |           |                             |
| Bond Principal                            | 1,144,000               | 654,000      | 654,000   | -                           |
| Cash Requirements                         | -                       | -            | 50,000    | (50,000)                    |
| Interest                                  | 516,693                 | 405,728      | 405,727   | 1                           |
| RHID Property Taxes Paid Out              | 49,707                  | 58,463       | 57,954    | 509                         |
| Commodities                               | 1                       | 1            | 5,000     | (4,999)                     |
| <b>Total Expenditures</b>                 | 1,710,401               | 1,118,192    | 1,172,681 | (54,489)                    |
| <b>Receipts Over (Under) Expenditures</b> | 24,344                  | 129          |           |                             |
| <b>Unencumbered Cash - Beginning</b>      | 72,451                  | 96,795       |           |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 96,795               | 96,924       |           |                             |

**CITY OF COLBY, KANSAS**  
**Financed Projects Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Intergovernmental Revenue                 |                         |                           |
| Sales Tax                                 | \$ 1,392,264            | 1,533,487                 |
| Interest                                  | 95,636                  | 4,059                     |
| Grants/Donations                          | 385,462                 | 5,000                     |
| Federal Aid                               | 110,600                 | -                         |
| Transfers In                              |                         |                           |
| Capital Improvement Reserve Fund          | 106,948                 | 720,000                   |
| Municipal Equipment Reserve Fund          | -                       | 535,000                   |
| <b>Total Receipts</b>                     | <u>2,090,910</u>        | <u>2,797,546</u>          |
| <b>Expenditures</b>                       |                         |                           |
| Colby Events Center                       | 912,332                 | 64,896                    |
| GO Bond                                   |                         |                           |
| Cost of Issuance                          | -                       | 91                        |
| Transfers Out                             |                         |                           |
| General Fund                              | 84,973                  | 160,000                   |
| Bond and Interest Fund                    | 1,653,225               | 1,052,450                 |
| <b>Total Expenditures</b>                 | <u>2,650,530</u>        | <u>1,277,437</u>          |
| <b>Receipts Over (Under) Expenditures</b> | (559,620)               | 1,520,109                 |
| <b>Unencumbered Cash - Beginning</b>      | (1,058,952)             | (1,618,572)               |
| <b>Prior Year Cancelled Encumbrances</b>  | <u>-</u>                | <u>377</u>                |
| <b>Unencumbered Cash - Ending</b>         | <u>\$ (1,618,572)</u>   | <u>(98,086)</u>           |

**CITY OF COLBY, KANSAS**  
**Electric Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year            |                  | Variance<br>Over<br>(Under) |
|---|-------------------------|-------------------------|------------------|-----------------------------|
|   |                         | Actual                  | Budget           |                             |
| <b>Receipts</b>                               |                         |                         |                  |                             |
| Sale of Electricity                           |                         |                         |                  |                             |
| Residential                                   | \$ 2,110,845            | <b>2,129,540</b>        | 1,975,000        | 154,540                     |
| Commercial                                    | 1,041,068               | <b>1,075,062</b>        | 995,000          | 80,062                      |
| Industrial                                    | 2,564,978               | <b>2,723,935</b>        | 2,825,000        | (101,065)                   |
| Penalties                                     | 39,780                  | <b>42,701</b>           | 37,000           | 5,701                       |
| Connection Fees                               | 17,466                  | <b>20,425</b>           | 8,000            | 12,425                      |
| Reconnect Fees                                | 5,398                   | <b>7,129</b>            | 8,000            | (871)                       |
| Equipment/Pole Rental                         | 6,737                   | <b>6,730</b>            | 6,000            | 730                         |
| Federal Aid                                   | 8,421                   | -                       | -                | -                           |
| Interest                                      | 41,225                  | <b>13,698</b>           | 14,159           | (461)                       |
| Miscellaneous                                 | 905                     | <b>1,513</b>            | -                | 1,513                       |
| Capital Credits                               | 27,975                  | <b>76,779</b>           | 25,000           | 51,779                      |
| <b>Total Receipts</b>                         | <u>5,864,798</u>        | <u><b>6,097,512</b></u> | <u>5,893,159</u> | <u>204,353</u>              |
| <b>Expenditures</b>                           |                         |                         |                  |                             |
| <b>Electric Production</b>                    |                         |                         |                  |                             |
| Personal Services                             | 163,374                 | <b>210,285</b>          | 203,240          | 7,045                       |
| Commodities                                   | 2,948,317               | <b>3,109,213</b>        | 3,189,979        | (80,766)                    |
| Contractual Services                          | 65,029                  | <b>98,287</b>           | 125,950          | (27,663)                    |
| Capital Outlay                                | 53,239                  | <b>8,707</b>            | 133,500          | (124,793)                   |
| Transfers Out                                 |                         |                         |                  |                             |
| Capital Improvement Reserve Fund              | 416,000                 | <b>426,000</b>          | 426,000          | -                           |
| Municipal Equipment Reserve Fund              | 22,350                  | -                       | -                | -                           |
| <b>Total Electric Production</b>              | <u>3,668,309</u>        | <u><b>3,852,492</b></u> | <u>4,078,669</u> | <u>(226,177)</u>            |
| <b>Electric Transmission and Distribution</b> |                         |                         |                  |                             |
| Personal Services                             | 399,122                 | <b>418,178</b>          | 365,578          | 52,600                      |
| Commodities                                   | 95,209                  | <b>120,079</b>          | 93,500           | 26,579                      |
| Contractual Services                          | 120,334                 | <b>141,576</b>          | 133,687          | 7,889                       |
| Capital Outlay                                | 102,696                 | <b>190,012</b>          | 163,000          | 27,012                      |
| Transfers Out                                 |                         |                         |                  |                             |
| Capital Improvement Reserve Fund              | 60,000                  | <b>100,000</b>          | 100,000          | -                           |
| Municipal Equipment Reserve Fund              | 79,131                  | <b>79,406</b>           | 79,406           | -                           |
| <b>Total Electric Transmission and Distr</b>  | <u>856,492</u>          | <u><b>1,049,251</b></u> | <u>935,171</u>   | <u>114,080</u>              |
| <b>Electric Commercial and General</b>        |                         |                         |                  |                             |
| Personal Services                             | 280,628                 | <b>297,756</b>          | 327,533          | (29,777)                    |
| Commodities                                   | 21,902                  | <b>22,002</b>           | 27,200           | (5,198)                     |
| Contractual Services                          | 217,226                 | <b>249,684</b>          | 252,875          | (3,191)                     |
| Capital Outlay                                | 3,272                   | <b>726</b>              | 6,750            | (6,024)                     |
| Transfers Out                                 |                         |                         |                  |                             |
| Capital Improvement Reserve Fund              | 11,574                  | <b>11,574</b>           | 11,574           | -                           |
| Municipal Equipment Reserve Fund              | 16,515                  | <b>16,515</b>           | 16,515           | -                           |
| <b>Total Electric Commercial and Gei</b>      | <u>\$ 551,117</u>       | <u><b>598,257</b></u>   | <u>642,447</u>   | <u>(44,190)</u>             |

**CITY OF COLBY, KANSAS**  
**Electric Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         | Current Year            |                  |                             |
|---|-------------------------|-------------------------|------------------|-----------------------------|
|   | Prior<br>Year<br>Actual | Actual                  | Budget           | Variance<br>Over<br>(Under) |
| <b>Nonoperating Expenditures</b>          |                         |                         |                  |                             |
| Commodities                               | \$ 34,833               | <b>31,143</b>           | 47,500           | (16,357)                    |
| Lease Payment                             | 55,040                  | <b>55,040</b>           | 55,040           | -                           |
| Transfers Out                             |                         |                         |                  |                             |
| Employee Benefit Fund                     | 280,366                 | <b>320,283</b>          | 320,283          | -                           |
| General Fund                              | 378,112                 | <b>365,160</b>          | 365,160          | -                           |
| <b>Total Nonoperating Expenditures</b>    | <u>748,351</u>          | <u><b>771,626</b></u>   | <u>787,983</u>   | <u>(16,357)</u>             |
| <b>Total Expenditures</b>                 | <u>5,824,269</u>        | <u><b>6,271,626</b></u> | <u>6,444,270</u> | <u>(172,644)</u>            |
| <b>Receipts Over (Under) Expenditures</b> | 40,529                  | <b>(174,114)</b>        |                  |                             |
| <b>Unencumbered Cash - Beginning</b>      | 1,986,245               | <b>2,026,774</b>        |                  |                             |
| <b>Prior Period Restatement</b>           | <u>-</u>                | <u><b>(35,947)</b></u>  |                  |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>2,026,774</u>     | <u><b>1,816,713</b></u> |                  |                             |

## CITY OF COLBY, KANSAS

## Water Utility Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|  | Prior<br>Year<br>Actual | Current Year            |                  | Variance<br>Over<br>(Under) |
|--|-------------------------|-------------------------|------------------|-----------------------------|
|  |                         | Actual                  | Budget           |                             |
| <b>Receipts</b>                                  |                         |                         |                  |                             |
| Sale of Water                                    | \$ 1,113,419            | <b>1,104,485</b>        | 1,025,000        | 79,485                      |
| Penalties  | 6,850                   | <b>7,126</b>            | 7,250            | (124)                       |
| Connection Fees                                  | 10,603                  | <b>28,376</b>           | 2,500            | 25,876                      |
| Sales of Material and Use of Equipment           | 573                     | -                       | -                | -                           |
| Federal Aid                                      | 540                     | -                       | -                | -                           |
| Interest   | 37,329                  | <b>12,139</b>           | 12,966           | (827)                       |
| Miscellaneous                                    | 479                     | <b>183</b>              | -                | 183                         |
| <b>Total Receipts</b>                            | <u>1,169,793</u>        | <u><b>1,152,309</b></u> | <u>1,047,716</u> | <u>104,593</u>              |
| <b>Expenditures</b>                              |                         |                         |                  |                             |
| <b>Water Production</b>                          |                         |                         |                  |                             |
| Personal Services                                | 66,575                  | <b>70,829</b>           | 84,793           | (13,964)                    |
| Commodities                                      | 6,457                   | <b>13,119</b>           | 10,000           | 3,119                       |
| Contractual Services                             | 61,286                  | <b>36,803</b>           | 74,000           | (37,197)                    |
| Capital Outlay                                   | 5,628                   | -                       | 11,000           | (11,000)                    |
| Transfers Out                                    |                         |                         |                  |                             |
| Capital Improvement Reserve Fund                 | 75,000                  | <b>75,000</b>           | 75,000           | -                           |
| <b>Total Water Production</b>                    | <u>214,946</u>          | <u><b>195,751</b></u>   | <u>254,793</u>   | <u>(59,042)</u>             |
| <b>Water Transmission and Distribution</b>       |                         |                         |                  |                             |
| Personal Services                                | 88,304                  | <b>110,248</b>          | 95,964           | 14,284                      |
| Commodities                                      | 8,161                   | <b>10,517</b>           | 27,500           | (16,983)                    |
| Contractual Services                             | 83,797                  | <b>86,780</b>           | 86,766           | 14                          |
| Capital Outlay                                   | 6,381                   | <b>39,838</b>           | 71,500           | (31,662)                    |
| Transfers Out                                    |                         |                         |                  |                             |
| Capital Improvement Reserve Fund                 | 275,000                 | <b>260,000</b>          | 260,000          | -                           |
| Municipal Equipment Reserve Fund                 | 7,781                   | <b>30,000</b>           | 30,000           | -                           |
| <b>Total Water Transmission and Distribution</b> | <u>469,424</u>          | <u><b>537,383</b></u>   | <u>571,730</u>   | <u>(34,347)</u>             |
| <b>Water Commercial and General</b>              |                         |                         |                  |                             |
| Personal Services                                | 95,957                  | <b>107,603</b>          | 116,283          | (8,680)                     |
| Commodities                                      | 9,488                   | <b>9,588</b>            | 11,500           | (1,912)                     |
| Contractual Services                             | 35,374                  | <b>36,780</b>           | 39,542           | (2,762)                     |
| Capital Outlay                                   | 1,019                   | <b>237</b>              | 2,250            | (2,013)                     |
| Transfers Out                                    |                         |                         |                  |                             |
| Capital Improvement Reserve Fund                 | 3,858                   | <b>3,858</b>            | 3,858            | -                           |
| Municipal Equipment Reserve Fund                 | 5,505                   | <b>5,505</b>            | 5,505            | -                           |
| <b>Total Water Commercial and General</b>        | <u>\$ 151,201</u>       | <u><b>163,571</b></u>   | <u>178,938</u>   | <u>(15,367)</u>             |

## CITY OF COLBY, KANSAS

## Water Utility Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year                   |                         | Variance<br>Over<br>(Under) |
|---|-------------------------|--------------------------------|-------------------------|-----------------------------|
|   |                         | Actual                         | Budget                  |                             |
| <b>Nonoperating Expenditures</b>          |                         |                                |                         |                             |
| Commodities                               | \$ 920                  | <b>1,258</b>                   | 2,500                   | (1,242)                     |
| Lease Payment                             | 89,801                  | <b>89,801</b>                  | 89,801                  | -                           |
| Transfers Out                             |                         |                                |                         |                             |
| Water Reserve for Depreciation Fund       | -                       | -                              | 200,000                 | (200,000)                   |
| Employee Benefits Fund                    | 78,902                  | <b>98,382</b>                  | 98,382                  | -                           |
| Municipal Equipment Reserve Fund          | 8,000                   | <b>22,000</b>                  | 22,000                  | -                           |
| General Fund                              | 61,257                  | <b>61,266</b>                  | 61,266                  | -                           |
| <b>Total Nonoperating Expenditures</b>    | <u>238,880</u>          | <u><b>272,707</b></u>          | <u>473,949</u>          | <u>(201,242)</u>            |
| <b>Total Expenditures</b>                 | <u>1,074,451</u>        | <u><b>1,169,412</b></u>        | <u><u>1,479,410</u></u> | <u><u>(309,998)</u></u>     |
| <b>Receipts Over (Under) Expenditures</b> | 95,342                  | <b>(17,103)</b>                |                         |                             |
| <b>Unencumbered Cash - Beginning</b>      | 2,105,754               | <b>2,201,096</b>               |                         |                             |
| <b>Prior Period Restatement</b>           | <u>-</u>                | <u><b>(10,819)</b></u>         |                         |                             |
| <b>Unencumbered Cash - Ending</b>         | <u>\$ 2,201,096</u>     | <u><u><b>2,173,174</b></u></u> |                         |                             |

**CITY OF COLBY, KANSAS**  
**Sewage Disposal Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|  | Prior<br>Year<br>Actual | Current Year            |                  | Variance<br>Over<br>(Under) |
|--|-------------------------|-------------------------|------------------|-----------------------------|
|  |                         | Actual                  | Budget           |                             |
| <b>Receipts</b>                            |                         |                         |                  |                             |
| Sewer Service                              | \$ 1,253,557            | <b>1,295,473</b>        | 1,250,000        | 45,473                      |
| Penalties                                  | 8,562                   | <b>9,384</b>            | 9,000            | 384                         |
| Connection Fees                            | 2,483                   | <b>12,973</b>           | 4,000            | 8,973                       |
| Federal Aid                                | 1,279                   | -                       | -                | -                           |
| Interest                                   | 3,113                   | <b>1,511</b>            | 1,064            | 447                         |
| <b>Total Receipts</b>                      | <u>1,268,994</u>        | <u><b>1,319,341</b></u> | <u>1,264,064</u> | <u>55,277</u>               |
| <b>Expenditures</b>                        |                         |                         |                  |                             |
| <b>Production</b>                          |                         |                         |                  |                             |
| Personal Services                          | 85,920                  | <b>96,063</b>           | 97,902           | (1,839)                     |
| Commodities                                | 8,475                   | <b>10,115</b>           | 10,800           | (685)                       |
| Contractual Services                       | 115,499                 | <b>97,329</b>           | 179,750          | (82,421)                    |
| Capital Outlay                             | -                       | -                       | 24,000           | (24,000)                    |
| Transfers Out                              |                         |                         |                  |                             |
| Capital Improvement Reserve Fund           | 105,000                 | <b>75,000</b>           | 75,000           | -                           |
| Municipal Equipment Reserve Fund           | 21,000                  | <b>6,000</b>            | 6,000            | -                           |
| <b>Total Production</b>                    | <u>335,894</u>          | <u><b>284,507</b></u>   | <u>393,452</u>   | <u>(108,945)</u>            |
| <b>Transmission and Distribution</b>       |                         |                         |                  |                             |
| Personal Services                          | 46,631                  | <b>48,520</b>           | 55,929           | (7,409)                     |
| Commodities                                | 8,244                   | <b>15,631</b>           | 20,200           | (4,569)                     |
| Contractual Services                       | 42,380                  | <b>35,141</b>           | 47,593           | (12,452)                    |
| Capital Outlay                             | -                       | <b>167,290</b>          | 56,500           | 110,790                     |
| Transfers Out                              |                         |                         |                  |                             |
| Municipal Equipment Reserve Fund           | 16,781                  | <b>49,000</b>           | 49,000           | -                           |
| <b>Total Transmission and Distribution</b> | <u>114,036</u>          | <u><b>315,582</b></u>   | <u>229,222</u>   | <u>86,360</u>               |
| <b>Commercial and General</b>              |                         |                         |                  |                             |
| Personal Services                          | 63,269                  | <b>73,791</b>           | 79,575           | (5,784)                     |
| Commodities                                | 2,411                   | <b>2,361</b>            | 3,333            | (972)                       |
| Contractual Services                       | 29,861                  | <b>30,998</b>           | 32,345           | (1,347)                     |
| Capital Outlay                             | 679                     | <b>158</b>              | 1,500            | (1,342)                     |
| Transfers Out                              |                         |                         |                  |                             |
| Capital Improvement Reserve Fund           | 2,572                   | <b>2,572</b>            | 2,572            | -                           |
| Municipal Equipment Reserve Fund           | 3,670                   | <b>3,670</b>            | 3,670            | -                           |
| <b>Total Commercial and General</b>        | <u>\$ 102,462</u>       | <u><b>113,550</b></u>   | <u>122,995</u>   | <u>(9,445)</u>              |



**CITY OF COLBY, KANSAS**  
**Sewage Disposal Utility Fund**

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         | Current Year     |           |                             |
|---|-------------------------|------------------|-----------|-----------------------------|
|   | Prior<br>Year<br>Actual | Actual           | Budget    | Variance<br>Over<br>(Under) |
| <b>Nonoperating Expenditures</b>          |                         |                  |           |                             |
| Commodities                               | \$ -                    | -                | 150       | (150)                       |
| Interest                                  | 91,786                  | <b>80,186</b>    | 80,186    | -                           |
| Principal                                 | 457,145                 | <b>469,896</b>   | 469,896   | -                           |
| Service Fees                              | 9,106                   | <b>7,955</b>     | 7,955     | -                           |
| Transfers Out                             |                         |                  |           |                             |
| Employee Benefits Fund                    | 71,844                  | <b>73,983</b>    | 73,983    | -                           |
| General Fund                              | 43,807                  | <b>47,366</b>    | 47,366    | -                           |
| <b>Total Nonoperating Expenditures</b>    | 673,688                 | <b>679,386</b>   | 679,536   | (150)                       |
| <b>Total Expenditures</b>                 | 1,226,080               | <b>1,393,025</b> | 1,425,205 | (32,180)                    |
| <b>Receipts Over (Under) Expenditures</b> | 42,914                  | <b>(73,684)</b>  |           |                             |
| <b>Unencumbered Cash - Beginning</b>      | 751,809                 | <b>794,723</b>   |           |                             |
| <b>Prior Period Restatement</b>           | -                       | <b>(10,201)</b>  |           |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ 794,723              | <b>710,838</b>   |           |                             |

**CITY OF COLBY, KANSAS**  
**Solid Waste Disposal Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current Year          |                | Variance<br>Over<br>(Under) |
|---|-------------------------|-----------------------|----------------|-----------------------------|
|   |                         | Actual                | Budget         |                             |
| <b>Receipts</b>                           |                         |                       |                |                             |
| Refuse Collection                         | \$ 740,695              | <b>754,741</b>        | 760,000        | (5,259)                     |
| Sale of Garbage Bags                      | 4,512                   | <b>5,556</b>          | 4,500          | 1,056                       |
| Sale of Tipper Cans                       | 6,645                   | <b>8,732</b>          | 5,400          | 3,332                       |
| Penalties                                 | 4,805                   | <b>5,550</b>          | 6,000          | (450)                       |
| Federal Aid                               | 519                     | -                     | -              | -                           |
| Miscellaneous                             | 220                     | <b>373</b>            | -              | 373                         |
| Interest                                  | 436                     | <b>299</b>            | 182            | 117                         |
| <b>Total Receipts</b>                     | <u>757,832</u>          | <u><b>775,251</b></u> | <u>776,082</u> | <u>(831)</u>                |
| <b>Expenditures</b>                       |                         |                       |                |                             |
| <b>Sanitation</b>                         |                         |                       |                |                             |
| Personal Services                         | 214,866                 | <b>229,547</b>        | 248,885        | (19,338)                    |
| Commodities                               | 20,538                  | <b>28,481</b>         | 33,500         | (5,019)                     |
| Contractual Services                      | 30,965                  | <b>42,041</b>         | 89,550         | (47,509)                    |
| Capital Outlay                            | 9,830                   | <b>34,342</b>         | 25,000         | 9,342                       |
| Transfers Out                             |                         |                       |                |                             |
| Municipal Equipment Reserve Fund          | 65,825                  | <b>60,000</b>         | 60,000         | -                           |
| <b>Total Sanitation</b>                   | <u>342,024</u>          | <u><b>394,411</b></u> | <u>456,935</u> | <u>(62,524)</u>             |
| <b>Sanitary/Landfill</b>                  |                         |                       |                |                             |
| Contractual Services                      | 244,808                 | <b>259,393</b>        | 225,000        | 34,393                      |
| <b>Other</b>                              |                         |                       |                |                             |
| Transfers Out                             |                         |                       |                |                             |
| Employee Benefits Fund                    | 88,858                  | <b>112,535</b>        | 112,535        | -                           |
| General Fund                              | 44,939                  | <b>46,355</b>         | 46,355         | -                           |
| <b>Total Other</b>                        | <u>133,797</u>          | <u><b>158,890</b></u> | <u>158,890</u> | <u>-</u>                    |
| <b>Total Expenditures</b>                 | <u>720,629</u>          | <u><b>812,694</b></u> | <u>840,825</u> | <u>(28,131)</u>             |
| <b>Receipts Over (Under) Expenditures</b> | 37,203                  | <b>(37,443)</b>       |                |                             |
| <b>Unencumbered Cash - Beginning</b>      | 90,006                  | <b>127,209</b>        |                |                             |
| <b>Prior Period Restatement</b>           | -                       | <b>(10,801)</b>       |                |                             |
| <b>Unencumbered Cash - Ending</b>         | \$ <u>127,209</u>       | <u><b>78,965</b></u>  |                |                             |

**CITY OF COLBY, KANSAS**  
**Meter Deposits Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2021  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           |                         |                           |
| Customer Deposits                         | \$ 54,650               | <b>66,277</b>             |
| <b>Expenditures</b>                       |                         |                           |
| Refunds of Meter Deposits                 | 54,650                  | <b>66,277</b>             |
| <b>Receipts Over (Under) Expenditures</b> | -                       | -                         |
| <b>Unencumbered Cash - Beginning</b>      | -                       | -                         |
| <b>Unencumbered Cash - Ending</b>         | \$ -                    | -                         |

**CITY OF COLBY, KANSAS**  
**Electric Reserve for Depreciation Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2021  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           | \$ -                    | -                         |
| <b>Expenditures</b>                       | -                       | -                         |
| <b>Receipts Over (Under) Expenditures</b> | -                       | -                         |
| <b>Unencumbered Cash - Beginning</b>      | 947,961                 | <b>947,961</b>            |
| <b>Unencumbered Cash - Ending</b>         | \$ 947,961              | <b>947,961</b>            |

**CITY OF COLBY, KANSAS**  
**Water Reserve for Depreciation Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2021  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   | Prior<br>Year<br>Actual | Current<br>Year<br>Actual |
|---|-------------------------|---------------------------|
| <b>Receipts</b>                           | \$ -                    | -                         |
| <b>Expenditures</b>                       | -                       | -                         |
| <b>Receipts Over (Under) Expenditures</b> | -                       | -                         |
| <b>Unencumbered Cash - Beginning</b>      | 701,405                 | <b>701,405</b>            |
| <b>Unencumbered Cash - Ending</b>         | \$ 701,405              | <b>701,405</b>            |

**CITY OF COLBY, KANSAS**  
**Special Law Enforcement Trust Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2021  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

|   |                         | Current Year     |         | Variance                |
|---|-------------------------|------------------|---------|-------------------------|
|   | Prior<br>Year<br>Actual | Actual           | Budget  | Over<br>Over<br>(Under) |
| <b>Receipts</b>                           |                         |                  |         |                         |
| Impound Vehicle Proceeds                  | \$ -                    | -                | 2,000   | (2,000)                 |
| Rental Fees                               | -                       | -                | 500     | (500)                   |
| Monies Seized                             | -                       | <b>1,390</b>     | -       | 1,390                   |
| Diversion Funds                           | 1,875                   | <b>3,250</b>     | 4,500   | (1,250)                 |
| Interest                                  | 33,266                  | <b>2,653</b>     | 9,494   | (6,841)                 |
| Miscellaneous                             | 500                     | <b>5,000</b>     | -       | 5,000                   |
| <b>Total Receipts</b>                     | 35,641                  | <b>12,293</b>    | 16,494  | (4,201)                 |
| <b>Expenditures</b>                       |                         |                  |         |                         |
| Salaries                                  | 78,034                  | <b>73,072</b>    | 79,540  | (6,468)                 |
| Office Supplies/Dues/Memberships          | 1,022                   | <b>6,726</b>     | 7,500   | (774)                   |
| Utilities                                 | 1,890                   | <b>3,095</b>     | 2,500   | 595                     |
| Training Expense                          | -                       | -                | 1,000   | (1,000)                 |
| Special Services                          | 10,274                  | <b>11,071</b>    | 10,000  | 1,071                   |
| Building/Grounds Maintenance              | 7,500                   | <b>238</b>       | 5,000   | (4,762)                 |
| Operational Equipment                     | 4,289                   | <b>2,720</b>     | 2,000   | 720                     |
| Transfers Out                             |                         |                  |         |                         |
| Employee Benefits Fund                    | 24,167                  | <b>26,775</b>    | 26,775  | -                       |
| <b>Total Expenditures</b>                 | 127,176                 | <b>123,697</b>   | 134,315 | (10,618)                |
| <b>Receipts Over (Under) Expenditures</b> | (91,535)                | <b>(111,404)</b> |         |                         |
| <b>Unencumbered Cash - Beginning</b>      | 1,461,192               | <b>1,369,657</b> |         |                         |
| <b>Prior Period Restatement</b>           | -                       | <b>(3,154)</b>   |         |                         |
| <b>Unencumbered Cash - Ending</b>         | \$ 1,369,657            | <b>1,255,099</b> |         |                         |

**CITY OF COLBY, KANSAS**  
**Agency Funds**  
Summary of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended December 31, 2021

| <u>Funds</u>                      | <u>Beginning<br/>Cash Balance</u> | <u>Receipts</u>  | <u>Disbursements</u> | <u>Ending<br/>Cash Balance</u> |
|-----------------------------------|-----------------------------------|------------------|----------------------|--------------------------------|
| Payroll Clearing Fund             | \$ 17,619                         | 4,782,422        | 4,783,014            | <b>17,027</b>                  |
| Agency Fund                       | 1,538                             | -                | 194                  | <b>1,344</b>                   |
| Police Department Benevolent Fund | 1,215                             | 658              | 798                  | <b>1,075</b>                   |
| Municipal Court Fund              | 250                               | 74,418           | 72,300               | <b>2,368</b>                   |
| LEC Impound Lot Fund              | 1,562                             | -                | -                    | <b>1,562</b>                   |
| Fire Department Fund              | 5,499                             | 6,726            | 2,772                | <b>9,453</b>                   |
| <b>Total</b>                      | <b>\$ 27,683</b>                  | <b>4,864,224</b> | <b>4,859,078</b>     | <b>32,829</b>                  |