State of Kansas
City

2025

CERTIFICATE
To the Clerk of Butler County, State of Kansas
We, the undersigned, officers of
City of Latham
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	57,807	17,527	53,433
Debt Service	10-113				
Library	12-1220				
Special Highway		7	7,000		
Water		7	62,595		
Sewer		8	18,382		
Refuse		8	13,000		
Totals		xxxxxx	158,784	17,527	53,433
Budget Hearing Notice		9			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		10			328,022
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	53.434
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:

Address:

Email:

Shyler King
Michael E Turley
Connie Beals
Randall King

Date Attested: NOV. 21, 2024

Clatum Stafford
County Clerk

COUNTY CLERK SEAL BUTLER COUNTY, KANSAS

Governing Body

City of Latham

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	17,527	3,465	63	146	0	0
Debt Service						
Library						
TOTAL	17,527	3,465	63	146	0	0

County Treas Motor Vehicle Estimate 3,465

County Treas Recreational Vehicle Estimate 63

County Treas 16/20M Vehicle Estimate 146

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.19769

Recreational Vehicle Factor 0.00359

16/20 Vehicle Factor 0.00833

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00000

City of Latham 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Latham

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Sewer Revolving Loan	5/27/2009	9/1/2029	2.75	189,499	68,055	3/1 9/1	3/1 9/1	1,799	10,582	1,506	10,875
Total Other					**68,055**			**1,799**	**10,582**	**1,506**	**10,875**
Total Indebtedness					**68,055**			**1,799**	**10,582**	**1,506**	**10,875**

City of Latham

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
none							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Latham 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	12,172	19,866	25,626
Receipts:			
Ad Valorem Tax	13,686	17,527	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1,411	1,090	1,013
Motor Vehicle Tax	5,169	4,806	3,465
Recreational Vehicle Tax	90	42	63
16/20M Vehicle Tax	266	227	146
Commercial Vehicle Tax			0
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
State Assessed Current	2,486	1,768	1,800
Local Alcoholic Liquor			
Compensating Use Tax	1,479	1,500	1,500
Local Sales Tax	3,229	3,300	3,500
Franchise Tax	3,059	3,100	3,100
CMB Licenses		150	75
Insurance Dividend	871	800	800
State of Kansas			
DCMR	12		
In Lieu of Tax (IRB)			
Interest on Idle Funds	30	50	50
Neighborhood Revitalization Rebate			0
Miscellaneous	157	100	100
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**31,945**	**34,460**	**15,612**
Resources Available:	**44,117**	**54,326**	**41,238**
Expenditures:			
Personal Services	9,413	7,000	9,400
Contract Services	5,108	8,000	10,000
Office Expense	2,799	3,500	4,000
Repairs & Maint.	1,199	3,500	6,000
Taxes & Permits	2,198	3,000	3,000
Streetlights	3,305	3,500	3,600
Petty Cash & Misc. Expense	229	200	307
Capitol Improvement	0		10,000
Capitol Outlay			11,500
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**24,251**	**28,700**	**57,807**
Unencumbered Cash Balance Dec 31	19,866	25,626	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	44,896	53,254	57,807
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	57,807
		Tax Required	16,569
	Delinquent Comp Rate:	5.8%	958
		Amount of 2024 Ad Valorem Tax	**17,527**

CPA Summary

City of Latham 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,311	5,203	3,523
Receipts:			
State of Kansas Gas Tax	2,718	3,740	3,730
County Transfers Gas	585	580	580
Interest on Idle Funds	4		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**3,307**	**4,320**	**4,310**
Resources Available:	**6,618**	**9,523**	**7,833**
Expenditures:			
Parts & Repairs	274	4,400	5,000
Wages	1,141	1,600	2,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**1,415**	**6,000**	**7,000**
Unencumbered Cash Balance Dec 31	5,203	3,523	833
2023/2024/2025 Budget Authority Amount:	6,000	6,000	7,000

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	44,967	47,523	43,175
Receipts:			
Charges to Customers	24,696	25,000	26,000
Interest on Idle Funds	44	45	50
Miscellaneous			
Does miscellaneous exceed 10% of Total Rece			
Total Receipts	**24,740**	**25,045**	**26,050**
Resources Available:	**69,707**	**72,568**	**69,225**
Expenditures:			
Repairs & Maintenance	4,550	8,000	15,000
Water Testing	913	1,200	1,400
Water Protection Fee	150	150	150
RWD#6	14,309	15,000	16,000
Sales Tax	44	43	45
Contract Services	2,218	5,000	15,000
Capitol Improvements			15,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expe			
Total Expenditures	**22,184**	**29,393**	**62,595**
Unencumbered Cash Balance Dec 31	47,523	43,175	6,630
2023/2024/2025 Budget Authority Amount:	56,645	52,730	62,595

CPA Summary

City of Latham 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	6,777	2,863	1,981
Receipts:			
Charges to Customers	16,326	16,500	17,000
Interest on Idle Funds	3		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**16,329**	**16,500**	**17,000**
Resources Available:	**23,106**	**19,363**	**18,981**
Expenditures:			
Operating & Maintenance	7,861	5,000	6,000
KDHE Loan	12,382	12,382	12,382
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**20,243**	**17,382**	**18,382**
Unencumbered Cash Balance Dec 31	2,863	1,981	599
2023/2024/2025 Budget Authority Amount:	22,382	22,000	18,382

Adopted Budget **Refuse**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,805	1,114	1,114
Receipts:			
Charges to Customers	10,808	11,000	13,000
Interest on Idle Funds	1		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**10,809**	**11,000**	**13,000**
Resources Available:	**12,614**	**12,114**	**14,114**
Expenditures:			
Waste Connections	11,500	11,000	13,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**11,500**	**11,000**	**13,000**
Unencumbered Cash Balance Dec 31	1,114	1,114	1,114
2023/2024/2025 Budget Authority Amount:	12,000	11,000	13,000

CPA Summary

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of
City of Latham
will meet on August 12, 2024 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	24,251	59.107	28,700	52.979	57,807	17,527	53.432
Debt Service							
Library							
Special Highway	1,415		6,000		7,000		
Water	22,184		29,393		62,595		
Sewer	20,243		17,382		18,382		
Refuse	11,500		11,000		13,000		
Totals	79,593	59.107	92,475	52.979	158,784	17,527	53.432
						*Revenue Neutral Rate***	*53.434*
Less: Transfers	0		0		0		
Net Expenditure	79,593		92,475		158,784		
Total Tax Levied	17,527		17,527		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	296,529		330,831		328,022		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	88,372	78,352	68,055
Lease Purchase Principal	0	0	0
Total	88,372	78,352	68,055

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Laura Burner
City Official Title: City Clerk

Published In the Butler County Times-Gazette
Jul 13, 2024

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Debt Service							
Library							
Special Highway	1,415		6,000		7,000		
Water	22,184		29,393		62,595		
Sewer	20,243		17,382		18,382		
Refuse	11,500		11,000		13,000		
Totals	79,593	59.107	92,475	52.979	158,784	17,527	53.432
						*Revenue Neutral Rate***	*53.434*
Less: Transfers	0		0		0		
Net Expenditure	79,593		92,475		158,784		
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