CITY OF MARYSVILLE, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF MARYSVILLE, KANSAS
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VARNEY
& ASSOCIATES, CPAs, LLC

February 16, 2024

Mayor and Council Members
City of Marysville, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Marysville, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 553,996	$ -	$ 3,228,113	$ 3,325,881	$ 456,228	$ -	$ 456,228
Special Purpose Funds							
Special Highway Fund	110,920	-	94,264	74,144	131,040	-	131,040
Industrial Fund	189,302	-	15,630	12,500	192,432	-	192,432
Library Fund	4,381	-	215,128	218,500	1,009	-	1,009
Library Employee Benefit Fund	2,995	-	35,385	37,000	1,380	-	1,380
Special Parks and Recreation Fund	41,276	-	14,019	-	55,295	-	55,295
Employee Benefit Fund	152,708	-	483,391	549,040	87,059	-	87,059
Transient Guest Tax Fund	125,558	-	155,118	91,079	189,597	-	189,597
Sales Tax Improvements Fund	894,530	-	1,381,239	1,474,967	800,802	-	800,802
Swimming Pool Sales Tax Fund	690,772	-	852,147	184,259	1,358,660	-	1,358,660
Airport Revolving Fund	72,285	-	490,670	530,433	32,522	-	32,522
Fire Equipment Reserve Fund	281,677	-	50,494	1,125	331,046	-	331,046
Library Revolving Fund	2,001	-	220,000	217,404	4,597	1,902	6,499
Special Law Enforcement Trust Fund	9,797	-	5,533	4,913	10,417	-	10,417
Koester Block Maintenance Fund	18,002	-	98,906	99,945	16,963	-	16,963
Municipal Equipment Reserve Fund	391,779	-	159,700	185,294	366,185	-	366,185
Economic Development Fund	22,991	-	20,678	5,000	38,669	-	38,669
Bond and Interest Funds							
Bond and Interest Fund	91	-	77,591	76,938	744	-	744
Capital Improvement Funds							
Special Improvements Fund	-	-	23,114	23,114	-	-	-
Capital Improvements Fund	78,038	-	24,447	61,710	40,775	-	40,775

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Cash Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Business Funds							
Water Revenue Fund	$ 426,149	$ -	$ 925,130	$ 900,725	$ 450,554	$ -	$ 450,554
Sewer Revenue Fund	452,429	-	774,245	809,354	417,320	-	417,320
Bond and Interest #1 Fund	141,135	-	160,853	170,243	131,745	-	131,745
Bond and Interest #1A Fund	49,669	-	49,992	49,379	50,282	-	50,282
Sewage Replacement Fund	1,012,253	-	73,270	291,834	793,689	-	793,689
Water Utility Reserve Fund	464,529	-	73,311	-	537,840	-	537,840
Trust Type Funds							
Cemetery Fund	37,482	-	-	-	37,482	-	37,482
	$ 6,226,745	$ -	$ 9,702,368	$ 9,394,781	$ 6,534,332	$ 1,902	$ 6,536,234
Related Municipal Entity							
Marysville Public Library	317,625	-	303,656	325,073	296,208	2,419	298,627
Total Reporting Entity	$ 6,544,370	$ -	$ 10,006,024	$ 9,719,854	$ 6,830,540	$ 4,321	$ 6,834,861

Composition of Cash:	Checking Accounts - City of Marysville	$ 6,540,499
	Bank Accounts - Marysville Public Library	298,627
	Less: Agency Funds per Schedule 3	(4,265)
	Total Reporting Entity (Excluding Agency Funds)	$ 6,834,861

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Marysville, Kansas (the City) was founded in 1854, and incorporated in February 1861 and operates under an elected eight-member council and mayor. This financial statement presents the City and its related municipal entities. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis).

The Financial Reporting Entity

The basic criterion for including a separate entity in the City' s financial reporting entity is the financial accountability of the City for the separate entity. The City is financially accountable if it appoints a voting majority of a related municipal entity's governing body and if it either has the ability to impose its will on the related municipal entity or there is a potential for the related municipal entity to provide certain financial benefits to, or impose certain financial burdens on, the primary government.

The related municipal entities are included in the City's reporting entity because it is established to benefit the City and/or its constituents.

1. Marysville Public Library is organized under K.S.A. 12-1218. The City levies property taxes for the Library under K.S.A. 79-1952, which is deposited in a special purpose fund and appropriated to the Library for its operations.

2. Public Building Commission (PBC) is organized by Ordinance 1795 under K.S.A. 12-1757. The PBC was established to acquire, construct, reconstruct, equip and furnish buildings or other facilities of a revenue producing character to be maintained and operated for city offices and general city buildings, and others. The PBC is authorized to lease and sublease all or any part of buildings and facilities owned by the PBC or the City to other agencies or entities. The PBC is also authorized to issue revenue bonds.

Separate financial statements of the individual related municipal entities may be obtained from its respective administrative office.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2023:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust fund - Funds used to report assets held in trust for the benefit of the City (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the City, scholarship funds, etc.).

Agency fund - Funds used to report assets by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 1: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses, such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the City for special purposes.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year.

All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-l 120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2: Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds and business funds:

Special Purpose Funds: Airport Revolving Fund, Fire Equipment Reserve Fund, Fire Insurance Proceeds Fund, Library Revolving Fund, Special Law Enforcement Trust Fund, Koester Block Maintenance Fund, Municipal Equipment Reserve Fund, and Economic Development Fund.

Business Funds: Sewage Replacement Fund and Water Utility Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

K.S.A. 79-2935 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the adopted budget of expenditures of such fund. For the year ended December 31, 2021, the City did not exceed the budget in any funds.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9- 1402 and 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2023, and therefore the City did not designate peak periods.

Note 3: Deposits and Investments (Continued)

At December 31, 2023, the carrying amount of the City's deposits including certificates of deposit was $6,540,499 and the bank balance was $7,209,185. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At year-end, the carrying amount of the Marysville Public Library's deposits was $298,627 and the bank balance was $299,879. The bank balance was held at two banks resulting in a concentration of credit risk. Of the bank balance, $350,882 was covered by FDIC insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name. The City held $6,499 for the Library in a revolving fund.

Note 4: Long-Term Debt

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Water Pollution Control Revolving Fund. The loan enabled the City to borrow $937,213. The loan is being repaid over twenty years.

The City has a loan agreement with the Kansas Department of Health and Environment's Kansas Public Water Supply Loan Fund. The loan enabled the City to borrow $547,952. The loan is being repaid over twenty years.

The City has issued Series 2015 Advance Refunding bonds in the amount $1,705,000. The Series 2015 bonds mature on August 1, 2030 and will be subject to optional redemption for bonds maturing on August 1, 2026 and thereafter.

In 2021 the City entered into a lease agreement in the amount of $700,000 for the fire station and lights. The lease agreement matures on November 1, 2028.

In 2022 the City entered into a lease agreement in the amount of $400,000 for a sewer truck. The lease agreement matures on January 1, 2027.

Note 4: Long-Term Debt (Continued)

Changes in long-term liabilities for the City and PBC for the year were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
City of Marysville										
General Obligation Bonds										
Series 2015 Refunding	2.00-3.00%	4/8/2015	$ 1,705,000	8/1/2030	$ 970,000	$ -	$ 110,000	$ (110,000)	$ 860,000	$ 26,275
Finance Leases										
Sewer Vac Truck	2.28%	1/28/2022	400,000	1/28/2027	362,460	-	76,598	(76,598)	285,862	9,825
Fire Station / Lights	3.08%	10/26/2021	700,000	11/1/2028	609,352	-	95,013	(95,013)	514,339	17,147
Other										
KDHE Breeding Heights										
Sewer Project	2.77%	9/1/2005	937,213	9/1/2025	118,481	-	46,417	(46,417)	72,064	2,695
KDHE Water Improvements	2.42%	1/9/2012	547,952	2/1/2033	299,464	-	25,374	(25,374)	274,090	6,068
TOTAL LONG-TERM DEBT					$ 2,359,757	$ -	$ 353,402	$ (353,402)	$ 2,006,355	$ 62,010

Note 4: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five year increments through maturity are as follows:

PRINCIPAL	2024	2025	2026	2027	2028	2029-2033	2034-2038	Total
Series 2015 Refunding	$ 115,000	$ 115,000	$ 120,000	$ 125,000	$ 125,000	$ 260,000	$ -	$ 860,000
KDHE Breeding Heights Sewer Project	47,712	24,352	-	-	-	-	-	72,064
KDHE Water Improvements	25,992	25,004	25,004	25,004	25,004	148,082	-	274,090
Finance Lease - Sewer Vac Truck	78,785	81,073	83,407	42,597	-	-	-	285,862
Finance Lease - Fire Station / Lights	96,775	99,866	103,009	106,251	108,438	-	-	514,339
Total Principal	$ 364,264	$ 345,295	$ 331,420	$ 298,852	$ 258,442	$ 408,082	$ -	$ 2,006,355
INTEREST								
Series 2015 Refunding	$ 24,076	$ 21,776	$ 18,900	$ 15,300	$ 11,550	$ 11,700	$ -	$ 103,302
KDHE Breeding Heights Sewer Project	1,668	337	-	-	-	-	-	2,005
KDHE Water Improvements	6,477	5,846	5,201	4,542	3,869	8,425	-	34,360
Finance Lease - Sewer Vac Truck	7,638	5,350	3,016	612	-	-	-	16,616
Finance Lease - Fire Station / Lights	15,385	12,295	9,152	5,910	2,576	-	-	45,318
Total Interest	$ 55,244	$ 45,604	$ 36,269	$ 26,364	$ 17,995	$ 20,125	$ -	$ 201,601
TOTAL PRINCIPAL, INTEREST AND SERVICE FEE	$ 419,508	$ 390,899	$ 367,689	$ 325,216	$ 276,437	$ 428,207	$ -	$ 2,207,956

Note 5: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Equipment Reserve Fund	KSA 12-1, 117	$ 36,000
General Fund	Fire Equipment Fund	KSA 12-1, 117	43,300
General Fund	Capital Improvement Fund	KSA 12-1, 118	15,000
General Fund	Economic Development Fund	Council Resolution	20,000
Water Revenue Fund	Equipment Reserve Fund	KSA 12-1, 117	18,000
Water Revenue Fund	General Fund	KSA 12-1, 117	42,000
Water Revenue Fund	Bond and Interest #1 Fund	KSA 12-825d	159,000
Water Revenue Fund	Water Utility Reserve Fund	KSA 12-825d	60,000
Sewer Revenue Fund	General Fund	KSA 12-825d	42,000
Sewer Revenue Fund	Sewage Replacement Fund	KSA 12-825d	50,000
Sewer Revenue Fund	Bond and Interest #1A Fund	KSA 12-825d	49,379
Sewer Revenue Fund	Equipment Reserve Fund	KSA 12-1, 117	36,000
Swimming Pool Sales Tax Fund	General Fund	Council Resolution	15,000
Sales Tax Improvements Fund	General Fund	Council Resolution	400,000
			$ 985,679

Note 6: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended To Date
Airport Runway Rehab	$ 567,198	$ 524,876
Police Department Bathroom Remodel	40,000	32,614
Cemetary Kiosk	24,000	23,512
Adminstrator Search	25,900	8,357
Community Signage	54,105	41,300
Art Center Improvements	9,427	9,427
CCLIP - South 10th Street	1,700,000	46,090
Old Firehouse Rehab	33,525	33,525
11th Road South	350,000	15,366
Tennis Court Parking	55,065	55,065
8th Street/Elm Street Waterline Replacement	428,963	286,415
North 11th Road Mill and Overlay	160,658	160,657
North 16th Street Mill and Overlay	99,740	99,740
ADA Ramps/Curb & Gutter	115,000	149,650
Engineer Keystone/12th/11th Ter	128,360	-
Terracon Geotech Keystone/12th	11,500	11,500
17th St N of HWY 36	64,931	77,931
Airport Hangar Rd	24,092	24,093
9th St Mill/Overlay	43,524	43,521
Elm St Mill/Overlay	23,111	23,111
Electric Vehicle Charge Station	250,000	-
Nordhus Motors Storm Sewer	-	4,564
Center St Sewer by KDOT	153,188	216,786
Lagoon Improvements	4,000,000	184,300
Flush Tank Replacement	153,439	179,729
Highway 36 Manhole Installation	413,830	8,312
Totals	$ 8,929,556	$ 2,260,441

Note 7: Other Long-Term Obligations from Operations

Compensated Absences

The City maintains a policy of providing vacation and sick leave to its full - time employees, granted in varying amounts depending on length of service and date of hire. Vacation days are vesting and accumulate but accumulation is subject to various limits. Per the City' s policy, at December 31, 2023, the City's liability for unused vacation was $144,446.

Other Post-Employment Benefits

Under the Consolidated Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $171,332 for the year ended December 31, 2023.

Note 9: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $1,721,981. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10: Tax Abatements

There are currently two programs being utilized by the City of Marysville, Kansas that offer tax abatements for economic development purposes. All programs operate by granting an exemption for all or part of a property's assessed valuation. Economic development exemptions allow the City to provide property tax abatements on real estate, buildings, or other improvements to encourage business expansion and new employment opportunities. The program allows up to a 100% abatement of the qualifying property for up to a maximum 10 years.

The Neighborhood Revitalization Program provides property tax abatements to promote revitalization and development of the City of Marysville, Kansas in order to promote the revitalization of the community and protect the health, safety, and welfare of the residents. If the property is approved, the abatement is for 3 years with an abatement being 60% of the qualifying property. From the abatement, 5% is paid to Marshall County to cover administrative costs incurred by the County. The total amount of taxes abated by this program for 2023 was $16,015.

Note 11: Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE 1

CITY OF MARYSVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund	$ 3,220,846	$ 177,009	$ 3,397,855	$ 3,325,881	$ (71,974)
Special Purpose Funds					
Special Highway Fund	180,723	-	180,723	74,144	(106,579)
Industrial Fund	202,500	-	202,500	12,500	(190,000)
Library Fund	218,500	-	218,500	218,500	-
Library Employee Benefit Fund	37,000	-	37,000	37,000	-
Special Parks and Recreation Fund	42,666	-	42,666	-	(42,666)
Employee Benefit Fund	598,000	-	598,000	549,040	(48,960)
Transient Guest Tax Fund	166,919	-	166,919	91,079	(75,840)
Sales Tax Improvements Fund	1,696,346	-	1,696,346	1,474,967	(221,379)
Swimming Pool Sales Tax Fund	1,280,383	-	1,280,383	184,259	(1,096,124)
Bond and Interest Funds					
Bond and Interest Fund	112,161	-	112,161	76,938	(35,223)
Business Funds					
Water Revenue Fund	1,294,149	-	1,294,149	900,725	(393,424)
Sewage Revenue Fund	1,390,047	-	1,390,047	809,354	(580,693)
Bond and Interest Fund #1 Fund	302,301	-	302,301	170,243	(132,058)
Bond and Interest Fund #1A Fund	99,355	-	99,355	49,379	(49,976)
Totals	$ 10,841,896	$ 177,009	$ 11,018,905	$ 7,974,009	$ (3,044,896)

See Independent Auditor's Report.

CITY OF MARYSVILLE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and Shared Revenue			
Ad Valorem	$ 1,558,691	$ 1,576,997	$ (18,306)
Delinquent	21,378	-	21,378
Motor vehicle	140,889	142,948	(2,059)
Recreational vehicle tax	2,634	2,529	105
16/20M vehicle tax	3,371	1,626	1,745
Commercial vehicle tax	14,840	14,263	577
Vehicle excise tax	-	24	(24)
In lieu of taxes	-	495	(495)
Local alcohol tax	10,898	9,752	1,146
Special assessments	4,878	2,500	2,378
Interest on idle funds	25,729	2,200	23,529
Franchise fees	497,622	443,000	54,622
Business licenses	31,408	12,050	19,358
Non-business licenses and permits	-	10,395	(10,395)
Grants	191,559	5,000	186,559
Highway maintenance	14,030	12,000	2,030
Charges for services - Fire	57,152	45,000	12,152
Charges for services - Burial	14,025	10,000	4,025
Cemetery deeds	2,400	1,000	1,400
Fines	50,150	36,000	14,150
Contracts/Rent	817	2,500	(1,683)
Donations	7,963	400	7,563
Transfers in	499,000	499,000	-
Reimbursed expenses	3,008	5,000	(1,992)
Neighborhood Revitalization Rebate	(10,924)	(11,610)	686
Miscellaneous	86,595	25,000	61,595
Total Receipts	$ 3,228,113	$ 2,848,069	$ 380,044

CITY OF MARYSVILLE, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures			
Administration			
Personnel services	$ 330,078	$ 332,329	$ (2,251)
Contractual services	141,736	130,282	11,454
Commodities	36,049	28,750	7,299
Capital outlay	2,374	24,000	(21,626)
Non-operating expenses	1,622	3,000	(1,378)
Transfer to Municipal Equipment Reserve Fund	10,000	-	10,000
Police			
Personnel services	499,043	515,272	(16,229)
Contractual services	71,708	75,700	(3,992)
Commodities	88,657	62,700	25,957
Capital outlay	129,440	117,500	11,940
Transfer to Municipal Equipment Reserve Fund	11,000	-	11,000
Municipal Court			
Personnel services	40,816	42,962	(2,146)
Contractual services	19,290	31,138	(11,848)
Commodities	1,986	1,700	286
Capital outlay	1,783	2,000	(217)
Fire Department			
Personnel services	32,771	50,926	(18,155)
Contractual services	38,592	32,900	5,692
Commodities	4,856	15,700	(10,844)
Capital outlay	46,400	53,000	(6,600)
Street			
Personnel services	316,308	318,478	(2,170)
Contractual services	94,840	85,700	9,140
Commodities	95,897	72,200	23,697
Capital outlay	154,853	151,000	3,853
Parks			
Personnel services	124,158	127,173	(3,015)
Contractual services	21,315	23,775	(2,460)
Commodities	16,864	14,450	2,414
Capital outlay	13,479	75,000	(61,521)
Transfer to Municipal Equipment Reserve Fund	9,000	-	9,000
Recreation			
Contractual services	84,709	82,700	2,009
Commodities	4,599	2,010	2,589
Capital outlay	16,596	25,000	(8,404)
Cemetery Department			
Personnel services	128,708	137,601	(8,893)
Contractual services	16,523	24,050	(7,527)
Commodities	14,658	10,500	4,158
Capital outlay	23,860	51,000	(27,140)
Transfer to Municipal Equipment Reserve Fund	6,000	-	6,000

(continued)

CITY OF MARYSVILLE, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures (Continued)			
Traffic Control			
Contractual services	$ 13,797	$ 16,000	$ (2,203)
Commodities	19,036	30,000	(10,964)
Health and Safety			
Public safety	13,627	2,000	11,627
Sanitation	300	2,000	(1,700)
Personnel services	-	100	(100)
Contractual services	179,014	176,500	2,514
Commodities	744	-	744
Capital outlay	-	1,300	(1,300)
Street Lighting			
Contractual services	73,364	78,300	(4,936)
Capital outlay	-	2,500	(2,500)
Forestry			
Contractual services	-	400	(400)
Commodities	-	1,750	(1,750)
Airport Maintenance			
Personnel services	1,290	1,200	90
Contractual services	17,077	15,900	1,177
Commodities	350	300	50
Capital outlay	-	2,500	(2,500)
Art Center			
Personnel services	5,451	200	5,251
Contractual services	2,947	5,000	(2,053)
Capital outlay	11,925	12,000	(75)
Other			
Grants/Gifts	241,620	8,500	233,120
Tort liability	15,922	68,000	(52,078)
Noxious weeds	549	900	(351)
Transfer to Fire Equipment Reserve Fund	43,300	40,000	3,300
Transfer to Capital Improvement Fund	15,000	15,000	-
Transfer to Economic Development Fund	20,000	20,000	-
Adjustment for Qualifying Budget Credits	-	177,009	(177,009)
Total Expenditures	$ 3,325,881	$ 3,397,855	$ (71,974)
Receipts Over (Under) Expenditures	$ (97,768)		
Unencumbered Cash - Beginning	553,996		
Unencumbered Cash - Ending	$ 456,228		

CITY OF MARYSVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 92,493	$ 90,890	$ 1,603
Interest on idle funds	1,771	358	1,413
Total Receipts	$ 94,264	$ 91,248	$ 3,016
EXPENDITURES			
Contractual services	$ -	$ 5,524	$ (5,524)
Commodities	74,144	175,199	(101,055)
Total Expenditures	$ 74,144	$ 180,723	$ (106,579)
Receipts Over (Under) Expenditures	$ 20,120		
Unencumbered Cash - Beginning	110,920		
Unencumbered Cash - Ending	$ 131,040		

CITY OF MARYSVILLE, KANSAS
INDUSTRIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 8,291	$ 8,404	$ (113)
Delinquent tax	387	-	387
Motor vehicle tax	1,230	887	343
Recreational vehicle tax	26	16	10
16/20M vehicle tax	63	10	53
Commercial vehicle tax	104	89	15
Vehicle excise tax	-	9	(9)
In lieu of tax	-	15	(15)
Interest on idle funds	5,587	376	5,211
Neighborhood Revitalization	(58)	(62)	4
Miscellaneous receipts	-	311	(311)
Total Receipts	$ 15,630	$ 10,055	$ 4,889
EXPENDITURES			
Contractual services	$ 5,000	50,000	$ (45,000)
Commodities	7,500	20,000	(12,500)
Capital outlay	-	125,000	(125,000)
Community promotion	-	7,500	(7,500)
Total Expenditures	$ 12,500	$ 202,500	$ (190,000)
Receipts Over (Under) Expenditures	$ 3,130		
Unencumbered Cash - Beginning	189,302		
Unencumbered Cash - Ending	$ 192,432		

CITY OF MARYSVILLE, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 191,101	$ 193,355	$ (2,254)
Delinquent tax	2,957	-	2,957
Motor vehicle tax	19,520	19,758	(238)
Recreational vehicle tax	365	350	15
16/20M vehicle tax	471	225	246
Commercial vehicle tax	2,053	1,972	81
Vehicle excise tax	-	6	(6)
In lieu of tax	-	60	(60)
Neighborhood revitalization	(1,339)	(1,418)	79
Delinquent personal property tax	-	1,000	(1,000)
Total Receipts	$ 215,128	$ 215,308	$ (180)
EXPENDITURES			
Tax distribution	$ 218,500	$ 218,500	$ -
Receipts Over (Under) Expenditures	$ (3,372)		
Unencumbered Cash - Beginning	4,381		
Unencumbered Cash - Ending	$ 1,009		

CITY OF MARYSVILLE, KANSAS
LIBRARY EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 30,728	$ 31,808	$ (1,080)
Delinquent tax	734	-	734
Motor vehicle tax	3,609	3,780	(171)
Recreational vehicle tax	66	67	(1)
16/20M vehicle tax	75	43	32
Commercial vehicle tax	388	377	11
Vehicle excise tax	-	1	(1)
In lieu of tax	-	135	(135)
Neighborhood revitalization	(215)	(228)	13
Delinquent personal property tax	-	300	(300)
Total Receipts	$ 35,385	$ 36,283	$ (898)
EXPENDITURES			
Tax distribution	$ 37,000	$ 37,000	$ -
Receipts Over (Under) Expenditures	$ (1,615)		
Unencumbered Cash - Beginning	2,995		
Unencumbered Cash - Ending	$ 1,380		

CITY OF MARYSVILLE, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Liquor tax	$ 10,898	$ 9,858	$ 1,040
Miscellaneous	1,893	-	1,893
Interest on Idle Funds	1,228	45	1,183
Total Receipts	$ 14,019	$ 9,903	$ 4,116
EXPENDITURES			
Contractual services	$ -	$ 15,600	$ (15,600)
Commodities	-	1,000	(1,000)
Capital outlay	-	26,066	(26,066)
Total Expenditures	$ -	$ 42,666	$ (42,666)
Receipts Over (Under) Expenditures	$ 14,019		
Unencumbered Cash - Beginning	41,276		
Unencumbered Cash - Ending	$ 55,295		

CITY OF MARYSVILLE, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 425,722	$ 430,724	$ (5,002)
Delinquent tax	6,627	-	6,627
Motor vehicle tax	40,943	40,674	269
Recreational vehicle tax	774	720	54
16/20M vehicle tax	1,059	462	597
Commercial vehicle tax	4,251	4,059	192
Vehicle excise tax	-	13	(13)
Interest on idle funds	6,999	1,250	5,749
Neighborhood revitalization	(2,984)	(3,159)	175
Total Receipts	$ 483,391	$ 474,743	$ 8,648
EXPENDITURES			
Personnel services	$ 517,773	$ 598,000	$ (80,227)
Contractual services	31,267	-	31,267
Total Expenditures	$ 549,040	$ 598,000	$ (48,960)
Receipts Over (Under) Expenditures	$ (65,649)		
Unencumbered Cash - Beginning	152,708		
Unencumbered Cash - Ending	$ 87,059		

CITY OF MARYSVILLE, KANSAS
TRANSIENT GUEST TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Guest Tax	$ 137,278	$ 60,000	$ 77,278
Interest on idle funds	3,201	-	3,201
Donations	1,000	-	1,000
Miscellaneous	13,639	250	13,389
Total Receipts	$ 155,118	$ 60,250	$ 94,868
EXPENDITURES			
Personnel services	$ 71,285	$ -	$ 71,285
Contractual services	17,000	45,000	(28,000)
Commodities	2,794	6,000	(3,206)
Non-operating expense	-	5,005	(5,005)
Community promotion	-	110,914	(110,914)
Total Expenditures	$ 91,079	$ 166,919	$ (75,840)
Receipts Over (Under) Expenditures	$ 64,039		
Unencumbered Cash - Beginning	125,558		
Unencumbered Cash - Ending	$ 189,597		

CITY OF MARYSVILLE, KANSAS
SALES TAX IMPROVEMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax improvement	$ 1,322,208	$ 1,030,000	$ 292,208
Other revenue	33,500	100	33,400
Interest on Idle Funds	25,531	6,000	19,531
Total Receipts	$ 1,381,239	$ 1,036,100	$ 345,139
EXPENDITURES			
Personnel services	$ 932	$ -	$ 932
Contractual services	88,736	-	88,736
Commodities	40,748	-	40,748
Capital outlay	944,551	1,295,346	(350,795)
Non-Operating expenses	-	401,000	(401,000)
Transfer out	400,000	-	400,000
Total Expenditures	$ 1,474,967	$ 1,696,346	$ (221,379)
Receipts Over (Under) Expenditures	$ (93,728)		
Unencumbered Cash - Beginning	894,530		
Unencumbered Cash - Ending	$ 800,802		

CITY OF MARYSVILLE, KANSAS
SWIMMING POOL SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Sales tax	$ 778,674	$ 630,000	$ 148,674
Pool admissions	18,437	28,989	(10,552)
Pool concessions	11,398	15,022	(3,624)
Pool passes	18,060	29,565	(11,505)
Swim lessons	1,780	5,000	(3,220)
Miscellaneous	150	-	150
Interest on Idle Funds	23,648	8,000	15,648
Total Receipts	$ 852,147	$ 716,576	$ 135,571
EXPENDITURES			
Personnel services	$ 63,429	$ 149,144	$ (85,715)
Contractual services	72,979	79,498	(6,519)
Commodities	32,851	66,216	(33,365)
Capital outlay	-	985,525	(985,525)
Transfer out	15,000	-	15,000
Total Expenditures	$ 184,259	$ 1,280,383	$ (1,096,124)
Receipts Over (Under) Expenditures	$ 667,888		
Unencumbered Cash - Beginning	690,772		
Unencumbered Cash - Ending	$ 1,358,660		

CITY OF MARYSVILLE, KANSAS
AIRPORT REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Grants and contracts	$	480,606
Miscellaneous		8,695
Interest on idle funds		1,369
Total Receipts	$	490,670
EXPENDITURES		
Contractual services	$	530,084
Commodities		349
Total Expenditures	$	530,433
Receipts Over (Under) Expenditures	$	(39,763)
Unencumbered Cash - Beginning		72,285
Unencumbered Cash - Ending	$	32,522

CITY OF MARYSVILLE, KANSAS
FIRE EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Interest in Idle Funds	$	7,194
Transfers in		43,300
Total Receipts	$	50,494
EXPENDITURES		
Capital outlay	$	1,125
Receipts Over (Under) Expenditures	$	49,369
Unencumbered Cash - Beginning		281,677
Unencumbered Cash - Ending	$	331,046

CITY OF MARYSVILLE, KANSAS
LIBRARY REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Reimbursements	$	220,000
EXPENDITURES		
Personnel services	$	217,062
Contractual		342
Total Expenditures	$	217,404
Receipts Over (Under) Expenditures	$	2,596
Unencumbered Cash - Beginning		2,001
Unencumbered Cash - Ending	$	4,597

CITY OF MARYSVILLE, KANSAS
SPECIAL LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Interest on Idle Funds	$	121
Miscellaneous		5,412
Total Receipts	$	5,533
EXPENDITURES		
Capital Outlay	$	4,913
Receipts Over (Under) Expenditures	$	620
Unencumbered Cash - Beginning		9,797
Unencumbered Cash - Ending	$	10,417

CITY OF MARYSVILLE, KANSAS
KOESTER BLOCK MAINTENANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Interest on Idle Funds	$	505
Contracts		29,235
Miscellaneous		69,166
Total Receipts	$	98,906
EXPENDITURES		
Personnel services	$	9,722
Contractual services		82,068
Non-operating expenses		8,155
Total Expenditures	$	99,945
Receipts Over (Under) Expenditures	$	(1,039)
Unencumbered Cash - Beginning		18,002
Unencumbered Cash - Ending	$	16,963

CITY OF MARYSVILLE, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Interest in Idle Funds	$	9,700
Miscellaneous		60,000
Transfers in		90,000
Total Receipts	$	159,700
EXPENDITURES		
Capital outlay	$	185,294
Receipts Over (Under) Expenditures	$	(25,594)
Unencumbered Cash - Beginning		391,779
Unencumbered Cash - Ending	$	366,185

CITY OF MARYSVILLE, KANSAS
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Interest in Idle Funds	$	678
Transfers in		20,000
Total Receipts	$	20,678
EXPENDITURES		
Contractual services	$	5,000
Receipts Over (Under) Expenditures	$	15,678
Unencumbered Cash - Beginning		22,991
Unencumbered Cash - Ending	$	38,669

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad Valorem tax	$ 70,626	$ 71,460	$ (834)
Delinquent tax	497	-	497
Motor vehicle tax	5,957	7,604	(1,647)
Recreational vehicle tax	97	135	(38)
16/20M vehicle tax	-	86	(86)
Commercial vehicle tax	739	759	(20)
Neighborhood revitalization	(495)	(524)	29
Interest on Idle Funds	170	-	170
Total Receipts	$ 77,591	$ 79,520	$ (1,929)
EXPENDITURES			
Principal	$ 58,644	$ 100,000	$ (41,356)
Interest	18,294	12,161	6,133
Total Expenditures	$ 76,938	$ 112,161	$ (35,223)
Receipts Over (Under) Expenditures	$ 653		
Unencumbered Cash - Beginning	91		
Unencumbered Cash - Ending	$ 744		

CITY OF MARYSVILLE, KANSAS
SPECIAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Donations	$	23,114
EXPENDITURES		
Commodities	$	23,114
Receipts Over (Under) Expenditures	$	-
Unencumbered Cash - Beginning		-
Unencumbered Cash - Ending	$	-

CITY OF MARYSVILLE, KANSAS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Interest in Idle Funds	$	693
Donations		8,754
Transfers in		15,000
Total Receipts	$	24,447
EXPENDITURES		
Capital outlay	$	61,710
Receipts Over (Under) Expenditures	$	(37,263)
Unencumbered Cash - Beginning		78,038
Unencumbered Cash - Ending	$	40,775

CITY OF MARYSVILLE, KANSAS
WATER REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 27,517	$ 33,500	$ (5,983)
Water sales	861,878	840,000	21,878
Penalties	7,278	6,800	478
Reimbursements	63	-	63
Sales tax	15,346	12,000	3,346
Miscellaneous	5,920	5,000	920
Interest on idle funds	7,128	4,000	3,128
Total Receipts	$ 925,130	$ 901,300	$ 23,830
EXPENDITURES			
Production			
Contractual services	$ 58,991	$ 203,675	$ (144,684)
Commodities	13,848	-	13,848
Transfers out	18,000	-	18,000
Total Production	$ 90,839	$ 203,675	$ (112,836)
Transmission and Distribution			
Personnel services	$ 243,052	$ 682,499	$ (439,447)
Contractual services	30,865	-	30,865
Commodities	112,600	-	112,600
Capital outlay	51,709	-	51,709
Total Transmission and Distribution	$ 438,226	$ 682,499	$ (244,273)
Commercial and General			
Personnel services	$ 37,825	$ 120,975	$ (83,150)
Contractual services	36,442	-	36,442
Commodities	15,485	-	15,485
Total Commercial and General	$ 89,752	$ 120,975	$ (31,223)
Other/Non-Operating			
Sales tax	$ 14,466	$ 287,000	$ (272,534)
Water protection fee	3,325	-	3,325
Clean drinking water fee	3,117	-	3,117
Transfer to General Fund	42,000	-	42,000
Transfer to Water Utility Reserve Fund	60,000	-	60,000
Transfer to Bond and Interest #1 A Fund	159,000	-	159,000
Total Other/Non-Operating	$ 281,908	$ 287,000	$ (5,092)
Total Expenditures	$ 900,725	$ 1,294,149	$ (393,424)
Receipts Over (Under) Expenditures	$ 24,405		
Unencumbered Cash - Beginning	426,149		
Unencumbered Cash - Ending	$ 450,554		

CITY OF MARYSVILLE, KANSAS
SEWER REVENUE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Charges for services	$ 753,587	$ 753,000	$ 587
Special assessments	2,060	-	2,060
Non-business licenses	-	2,500	(2,500)
Penalties	10,933	9,608	1,325
Reimbursements	10	100	(90)
Miscellaneous	-	1,000	(1,000)
Interest on idle funds	7,655	4,000	3,655
Total Receipts	$ 774,245	$ 770,208	$ 4,037
EXPENDITURES			
Commercial and General			
Personnel services	$ 22,134	$ 69,547	$ (47,413)
Contractual services	26,181	-	26,181
Commodities	15,071	-	15,071
Total Commercial and General	$ 63,386	$ 69,547	$ (6,161)
Collections			
Personnel services	$ 158,666	$ 633,555	$ (474,889)
Contractual services	38,835	-	38,835
Commodities	29,876	-	29,876
Capital outlay	301,112	-	301,112
Transfers out	21,000	-	21,000
Total Collections	$ 549,489	$ 633,555	$ (84,066)
Processing			
Personnel services	$ -	$ -	$ -
Contractual services	33,136	540,566	(507,430)
Commodities	5,964	-	5,964
Transfers out	15,000	-	15,000
Total Processing	$ 54,100	$ 540,566	$ (486,466)
Non-Operating			
Transfer to General Fund	$ 42,000	$ 146,379	$ (104,379)
Transfer to Sewage Replacement Fund	50,000	-	50,000
Transfer to Bond and Interest #1 A Fund	49,379	-	49,379
Tort liability	1,000	-	1,000
Total Non-Operating	$ 142,379	$ 146,379	$ (4,000)
Total Expenditures	$ 809,354	$ 1,390,047	$ (580,693)
Receipts Over (Under) Expenditures	$ (35,109)		
Unencumbered Cash - Beginning	452,429		
Unencumbered Cash - Ending	$ 417,320		

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST #1 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 159,000	$ 159,000	$ -
Interest on Idle Funds	1,853	550	1,303
Total Receipts	$ 160,853	$ 159,550	$ 1,303
EXPENDITURES			
Principal	$ 135,374	$ 135,374	$ -
Commissions/Service fees	2,526	1,026	1,500
Interest paid	32,343	32,343	-
Cash reserves	-	133,558	(133,558)
Total Expenditures	$ 170,243	$ 302,301	$ (132,058)
Receipts Over (Under) Expenditures	$ (9,390)		
Unencumbered Cash - Beginning	141,135		
Unencumbered Cash - Ending	$ 131,745		

CITY OF MARYSVILLE, KANSAS
BOND AND INTEREST #1A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 49,379	$ 49,379	$ -
Interest on Idle Funds	613	300	313
Total Receipts	$ 49,992	$ 49,679	$ 313
EXPENDITURES			
Principal	$ 46,736	$ 46,417	$ 319
Commissions/Service fees	238	267	(29)
Interest paid	2,405	2,695	(290)
Cash basis reserve	-	49,976	(49,976)
Total Expenditures	$ 49,379	$ 99,355	$ (49,976)
Receipts Over (Under) Expenditures	$ 613		
Unencumbered Cash - Beginning	49,669		
Unencumbered Cash - Ending	$ 50,282		

CITY OF MARYSVILLE, KANSAS
SEWAGE REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Transfers in	$	50,000
Special assessments		3,432
Interest on Idle Funds		19,838
Total Receipts	$	73,270
EXPENDITURES		
Contractual services	$	37,064
Capital outlay		254,770
Total Expenditures	$	291,834
Receipts Over (Under) Expenditures	$	(218,564)
Unencumbered Cash - Beginning		1,012,253
Unencumbered Cash - Ending	$	793,689

CITY OF MARYSVILLE, KANSAS
WATER UTILITY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts		
Transfers in	$	60,000
Special assessments		1,335
Interest on Idle Funds		11,976
Total Receipts	$	73,311
Receipts Over (Under) Expenditures	$	73,311
Unencumbered Cash - Beginning		464,529
Unencumbered Cash - Ending	$	537,840

CITY OF MARYSVILLE, KANSAS
CEMETERY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

Receipts	
Miscellaneous	$ -
EXPENDITURES	
Miscellaneous	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	37,482
Unencumbered Cash - Ending	$ 37,482

CITY OF MARYSVILLE, KANSAS
AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	$ 6,552	$ 55,870	$ 58,157	$ 4,265

CITY OF MARYSVILLE, KANSAS
MARYSVILLE PUBLIC LIBRARY
SUMMARY STATEMENT OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended December 31, 2023

	General Fund	Improvement Fund	Gift Fund	Current Year Total
Receipts				
Appropriations	$ 255,631	$ -	$ -	$ 255,631
Charges for services	4,388	-	-	4,388
Dividend income	876	-	-	876
Interest on Idle Funds	3,074	-	393	3,467
Reimbursements and grants	11,342	-	12,349	23,691
Donations	428	-	175	603
Transfers in	-	15,000	-	15,000
Total Receipts	$ 275,739	$ 15,000	$ 12,917	$ 303,656
Expenditures				
Personnel	$ 220,225	$ -	$ -	$ 220,225
Contractual	43,203	-	9,878	53,081
Commodities	24,465	10,699	1,539	36,703
Capital outlay	-	64	-	64
Transfers out	15,000	-	-	15,000
Total Expenditures	$ 302,893	$ 10,763	$ 11,417	$ 325,073
Excess (Deficit) Revenues Over Expenditures	$ (27,154)	$ 4,237	$ 1,500	$ (21,417)
Unencumbered Cash - Beginning	104,062	147,260	66,303	317,625
Unencumbered Cash - Ending	$ 76,908	$ 151,497	$ 67,803	$ 296,208