

HESSTON RECREATION COMMISSION

HESSTON, KANSAS

Financial Statement

For the Year Ended June 30, 2020

Hesston Recreation Commission
For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Hesston Recreation Commission
Hesston, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Hesston Recreation Commission, Hesston, Kansas (Commission), as of and for the year ended June 30, 2020, and the disclosures to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Commission on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Commission as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Commission as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and summary of regulatory basis receipts and disbursements-agency fund (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the 2020 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Commission as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated September 6, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2020 basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
September 17, 2020

Hesston Recreation Commission
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 519,269	802,143	670,874	650,538	-	650,538
Special Purpose Fund						
Employee Benefit and Tort Liability Fund	43,368	45,199	33,558	55,009	4,974	59,983
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 562,637</u>	<u>847,342</u>	<u>704,432</u>	<u>705,547</u>	<u>4,974</u>	<u>710,521</u>

Composition of Cash

Citizens State Bank	
Checking	\$ 115,334
Money Market	<u>595,220</u>
Total Cash	710,554
Less Agency Funds (Schedule 3)	<u>33</u>
Total Reporting Entity (excluding Agency Funds)	<u><u>\$ 710,521</u></u>

The notes to the financial statement are an integral part of this statement.

Hesston Recreation Commission
NOTES TO FINANCIAL STATEMENT
June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Hesston Recreation Commission is a municipal corporation governed by an appointed five-member board. Four members are appointed by Unified School District No. 460, with recommendations received from the City of Hesston. The fifth member is appointed by the four appointees. This regulatory basis financial statement presents the Hesston Recreation Commission (Commission), with no related municipal entities.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, sales tax collection account, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Commission has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Commission to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund and Special Purpose Fund (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget. Per K.S.A. 12-1927, a recreation commission must:

- Not less than 10 days prior to the public hearing on the proposed budget, publish the proposed budget and notice of time and place of the meeting in a local newspaper.
- Hold a public hearing not less than 10 days prior to the date on which the Commission is required to certify its budget to the city or school district.
- Not later than August 1st, certify its budget to such city or school district.
- Adoption of the final budget and submitted to the county clerk on or before August 25th.

Hesston Recreation Commission
NOTES TO FINANCIAL STATEMENT
June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the Commission for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency funds.

Reimbursements

The Commission records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Management is not aware of any statutory violations occurring in the year ended June 30, 2020.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Commission. The statute requires banks eligible to hold the Commission's funds have a main or branch bank in the county in which the Commission is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Commission has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Commission's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Commission has no investment policy that would further limit its investment choices.

Hesston Recreation Commission
NOTES TO FINANCIAL STATEMENT
June 30, 2020

3. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

State statutes place no limit on the amount the Commission may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. State statutes require the Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the Commission's carrying amount of deposits was \$710,554 and the bank balance was \$732,377. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$387,157 was covered by federal depository insurance, and \$345,220 was collateralized with securities held by pledging financial institution's agents in the Commission's name.

4. CAPITAL LEASE

On June 15, 2016, the Commission entered into a ten-year sublease agreement with the City of Hesston. This sublease shall automatically renew for an additional one-year term, unless the Commission has provided written notice of termination to the City (Sub lessor) at least ten years prior to the proposed termination date. These lease payments will provide funding for the City of Hesston's Public Building Commission's Revenue Bonds, Series 2016-A, issued by the City of Hesston in the amount of \$5,555,000 for the purpose, in part, of purchasing, constructing, furnishing and equipping recreation facilities on real estate located within the City of Hesston.

Change in the long-term liability for the Commission for the year ended June 30, 2020, was as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
Capital lease payable									
City of Hesston, Kansas	2.0-3.0%	6/15/2016	\$ 5,550,000	10/1/2036	\$ 5,160,000	-	225,000	4,935,000	147,567

Current maturities of the long-term liability and interest for the next five years and in five-year increments through maturity are as follows:

	Year ended June 30								Total
	2021	2022	2023	2024	2025	2026 - 2030	2031 - 2035	2036 - 2037	
Capital lease payable									
Principal	\$ 230,000	235,000	240,000	245,000	255,000	1,390,000	1,625,000	715,000	4,935,000
Interest	143,600	141,300	130,650	123,375	115,875	458,550	232,875	21,750	1,367,975
Total Principal & Interest	\$ 373,600	376,300	370,650	368,375	370,875	1,848,550	1,857,875	736,750	6,302,975

Hesston Recreation Commission
NOTES TO FINANCIAL STATEMENT
June 30, 2020

5. OPERATING LEASES

The Commission has an agreement with the Unified School District No. 460, Hesston (District), whereby they lease the recreation building and sports facilities. The Commission pays an annual fee of \$5,000 to the District.

In March 2020, the Commission entered into an operating lease agreement with 360 Document Solutions for the lease of a Toshiba E-Studio color copier, for a period of 63 months and terminated their lease with Konica Minolta Premier Finance. Payments of \$4,603, including overage charges and lease payoff, were made in the year ended June 30, 2020. Operating lease obligations for subsequent years are as follows:

2021	\$ 3,239
2022	3,239
2023	3,239
2024	3,239
2025	3,239
2026	542
	<u>\$ 16,737</u>

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the Commission allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Commission is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Commission makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As of June 30, 2020, the Commission does not have any retirees or former employees using these benefits.

Compensated Absences

Full-time staff, who work 30 or more hours per week, earn 10 to 15 days of vacation per year depending upon position and length of employment. Unused vacation time is paid to employees upon termination.

Full-time staff, who work 30 or more hours per week, earn sick leave at the rate of 15 days per year. Unused sick leave may be accrued from year to year, except that the maximum accrual shall not exceed 45 days. Unused sick leave is paid to employees at the rate of \$10 per accrued day, upon termination.

Unused vacation time and sick leave benefits have not been recorded as a liability in the accompanying financial statement.

Hesston Recreation Commission
NOTES TO FINANCIAL STATEMENT
June 30, 2020

7. DEFINED BENEFIT PENSION PLAN

Plan Description

The Commission participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the period July 1 to December 31, 2019. The rate was 8.61% for the period January 1 to June 30, 2020. Contributions to the pension plan from the Commission were \$8,229 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the Commission's proportionate share of the collective net pension liability reported by KPERS, was \$65,607. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The Commission's proportion of the net pension liability was based on the ratio of the Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. RELATED PARTY TRANSACTIONS

A Commission board member is an owner of a local insurance agency that provides insurance to the Commission for property, liability, and workers' compensation. Premiums in the amount of \$26,629 were paid for this coverage and are deemed to be on terms equivalent to those that prevail in an arm's length transaction.

Hesston Recreation Commission
NOTES TO FINANCIAL STATEMENT
June 30, 2020

9. AGREEMENT WITH THE CITY OF HESSTON, KANSAS AND UNIFIED SCHOOL DISTRICT NO. 460, HESSTON, KANSAS

The Commission has entered into an agreement with the City of Hesston and Unified School District No. 460, Hesston, Kansas that defines their respective rights, responsibilities, and obligations with regard to the operation and administration of the public recreation system and community education programs.

The agreement primarily identifies the employment of a recreation director, facilities and equipment rentals; respective financial responsibilities for replacement and/or repairs; acquisition or construction of new projects and certification of the annual budget.

10. CLAIMS AND JUDGMENTS

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Commission has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the Commission is exposed to various claims, legal actions and complaints. It is of the opinion of the Commission's management that any current matters are not anticipated to have a material financial impact on the Commission.

11. SUBSEQUENT EVENTS

In recent months, the novel coronavirus "COVID-19" pandemic in the United States has resulted in schools and businesses being closed, activities canceled and the temporary reduction of operating hours. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the Commission as of the date of this report, management believes that a material impact on the Commission's financial position and results of future operations is reasonably possible.

12. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2020, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through September 17, 2020, which is the date at which the financial statement was available to be issued.

HESSTON RECREATION COMMISSION

HESSTON, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2020

Hesston Recreation Commission
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUND	\$ 976,023	-	976,023	670,874	(305,149)
SPECIAL PURPOSE FUND					
Employee Benefit and Tort Liability	45,196	-	45,196	33,558	(11,638)

Hesston Recreation Commission

General Fund**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
RECEIPTS				
Appropriations from				
Unified School District No. 460	\$ 664,000	700,000	627,723	72,277
Pool fees	62,554	47,860	57,000	(9,140)
League fees	38,106	29,378	49,000	(19,622)
Babe Ruth	5,612	200	-	200
Special trips	10,424	4,693	2,300	2,393
Emma Creek Classic	23,999	9,275	23,000	(13,725)
Sponsorships	1,512	-	-	-
Interest on idle funds	845	321	-	321
Other activities	7,010	6,516	12,000	(5,484)
Miscellaneous receipts	505	3,900	5,000	(1,100)
Reimbursements	18,873	-	-	-
Total receipts	833,440	802,143	776,023	26,120
EXPENDITURES, page 12	741,138	670,874		
Receipts over (under) expenditures	92,302	131,269		
UNENCUMBERED CASH, beginning	426,967	519,269		
UNENCUMBERED CASH, ending	\$ 519,269	650,538		

Hesston Recreation Commission

General Fund**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
EXPENDITURES				
General administration	\$ 130,365	132,664	175,073	(42,409)
Pool operation	114,715	75,654	110,000	(34,346)
Baseball and softball	19,571	11,337	16,000	(4,663)
Basketball	11,816	10,469	12,000	(1,531)
Babe Ruth	3,943	768	5,000	(4,232)
Soccer	6,772	2,172	6,500	(4,328)
Volleyball	1,403	2,058	3,000	(942)
Flag football	2,321	1,335	2,500	(1,165)
Tennis	2,832	2,446	3,000	(554)
Swim team	4,025	3,751	6,500	(2,749)
Special trips	6,607	6,599	1,400	5,199
Emma Creek Classic	16,743	2,287	16,000	(13,713)
Operation of vehicles	1,328	1,172	2,000	(828)
Capital improvements	-	3,398	200,000	(196,602)
Facility maintenance	14,882	9,165	30,000	(20,835)
Facility rental	5,000	5,000	5,000	-
Facility improvements	375,495	372,567	375,550	(2,983)
Miscellaneous activities	1,439	2,201	6,500	(4,299)
Other activities	21,881	25,831	-	25,831
	<u>\$ 741,138</u>	<u>670,874</u>	<u>976,023</u>	<u>(305,149)</u>

Hesston Recreation Commission

Special Purpose Fund**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
EMPLOYEE BENEFIT AND TORT LIABILITY				
RECEIPTS				
Appropriations from Unified School District No. 460	\$ 48,000	45,199	45,196	3
EXPENDITURES				
Employee benefits	12,429	11,074	15,000	(3,926)
Health insurance	10,022	12,130	13,500	(1,370)
Retirement benefits	8,099	8,229	12,500	(4,271)
Workers compensation insurance	2,029	2,125	2,000	125
Cash reserve fund	-	-	2,196	(2,196)
Total expenditures	32,579	33,558	45,196	(11,638)
Receipts over (under) expenditures	15,421	11,641		
UNENCUMBERED CASH, beginning	27,947	43,368		
UNENCUMBERED CASH, ending	\$ 43,368	55,009		

Hesston Recreation Commission

Agency Fund

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2020

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
SALES TAX	<u>\$ 412</u>	<u>603</u>	<u>982</u>	<u>33</u>