

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2017

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
June 30, 2017

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Phillip Gottstine – President

Ryan Grammon – Vice President

Lynette Stockman

Christina Delimont

Colby Greving

Lloyd Schneider

Shane DeBoer

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
For the Year Ended June 30, 2017

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 326
Logan, Kansas 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 326 Logan, Kansas as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 326 Logan, Kansas, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

MAPES & MILLER LLP

Certified Public Accountants

February 12, 2018
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2017

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ 71	\$ 1,705,396	\$ 1,705,099	\$ 368	\$ 92,387	\$ 92,755
Supplemental General Fund	70,427	-	518,216	565,637	23,006	51,724	74,730
Special Purpose Funds							
At Risk Fund (4 Year Old)	32,848	-	33,000	32,996	32,852	4,819	37,671
At Risk Fund (K-12)	67,155	-	146,700	136,461	77,394	13,085	90,479
Capital Outlay Fund	213,872	-	166,688	107,075	273,485	-	273,485
Driver Training Fund	10,364	-	3,392	3,212	10,544	103	10,647
Food Service Fund	38,523	-	134,012	134,416	38,119	-	38,119
Professional Development Fund	8,057	-	6,181	6,216	8,022	230	8,252
Special Education Fund	94,811	-	272,855	260,190	107,476	-	107,476
Vocational Education Fund	46,346	-	83,734	73,350	56,730	11,000	67,730
KPERS Special Retirement Contribution Fund	-	-	98,328	98,328	-	-	-
Federal Funds	1	-	75,007	75,007	1	4,126	4,127
Gifts & Grants Fund	58,184	-	26,100	35,199	49,085	4,020	53,105
Contingency Reserve Fund	163,210	-	-	-	163,210	-	163,210
Textbook Rental & Student Material Revolving Fund	21,409	-	12,286	797	32,898	-	32,898
Summer Insurance Fund	-	-	4,444	4,444	-	3,018	3,018
District Activity Funds	17,651	-	35,117	33,386	19,382	-	19,382
Trust Funds							
States Scholarship Fund	15,257	-	137	1,000	14,394	-	14,394
Sansom Scholarship Fund	8,886	-	50	1,000	7,936	-	7,936
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 867,001</u>	<u>\$ 71</u>	<u>\$ 3,321,643</u>	<u>\$ 3,273,813</u>	<u>\$ 914,902</u>	<u>\$ 184,512</u>	<u>\$ 1,099,414</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2017

Composition of Cash	
First National Bank	
Checking Accounts	\$ 1,500
NOW Accounts	630,299
Savings	1,268
Certificates of Deposit	320,241
Farmers National Bank	
Checking Accounts	1,500
NOW Accounts	78,838
Savings	367
Certificates of Deposit	7,569
In-Substance Receipts in Transit	<u>118,466</u>
Total Cash	1,160,048
Agency Funds Per Schedule 3	<u>(60,634)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,099,414</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2017.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Rental & Student Material Revolving Fund
District Activity Funds
Federal Funds
Gifts & Grants Fund
Summer Insurance Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2017.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$1,160,048 and the bank balance was \$1,068,853. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$344,559 was covered by federal depository insurance, and the remaining \$724,294 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	\$ 61,807
General Fund	Capital Outlay Fund	K.S.A. 72-6428	88,399
General Fund	Special Education Fund	K.S.A. 72-6428	178,247
General Fund	KPERS Special Retirement Contribution Fund	K.S.A. 72-6428	98,328
Supplemental General Fund	At Risk Fund (4 Year Old)	K.S.A. 72-6433	33,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	84,893
Supplemental General Fund	Driver Training Fund	K.S.A. 72-6433	1,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	51,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	5,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	90,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	78,500
Title IIA	Title I Fund	Section 2121 *	10,055

* Section 2121 of the "State and Local Transferability Act"

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$98,328 for the year ended June 30, 2017.

Net Pension Liability – At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,780,947. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of \$83.33 per day and 15 years experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2017, the District had one employee eligible for annual leave buy-back.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

<u>Completed Years Of Service</u>	<u>Vacation Days Earned</u>
1 st and 2 nd years	5 days
3 rd through 10 th years	10 days
11 th year	11 days
12 th year	12 days
13 th year	13 days
14 th year	14 days
15 th year	15 days
20 th year	20 days

7. RISK MANAGEMENT

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2017, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$118,466 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 326
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2017

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 1,766,599	\$ (69,135)	\$ 7,635	\$ 1,705,099	\$ 1,705,099	\$ -
Supplemental General Fund	565,637	-	-	565,637	565,637	-
Special Purpose Funds						
At Risk Fund (4 Year Old)	72,847	-	-	72,847	32,996	(39,851)
At Risk Fund (K-12)	167,155	-	-	167,155	136,461	(30,694)
Capital Outlay Fund	290,419	-	-	290,419	107,075	(183,344)
Driver Training Fund	12,174	-	-	12,174	3,212	(8,962)
Food Service Fund	174,834	-	-	174,834	134,416	(40,418)
Professional Development Fund	13,057	-	-	13,057	6,216	(6,841)
Special Education Fund	386,372	-	-	386,372	260,190	(126,182)
Vocational Education Fund	136,347	-	-	136,347	73,350	(62,997)
KPERS Special Retirement Contribution Fund	142,095	-	-	142,095	98,328	(43,767)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-1
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 1,440	\$ -	\$ 1,440
Interest on Idle Funds	1,802	5,000	(3,198)
General State Aid	1,417,944	1,417,944	-
Special Education Aid	178,247	201,560	(23,313)
KPERS Aid	98,328	142,095	(43,767)
Reimbursements	7,635	-	7,635
	<u>1,705,396</u>	<u>\$ 1,766,599</u>	<u>\$ (61,203)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	569,281	\$ 555,000	\$ 14,281
Noncertified	85,213	95,000	(9,787)
Employee Benefits			
Insurance	151,546	150,000	1,546
Social Security & Medicare	46,658	45,000	1,658
Other	6,584	10,000	(3,416)
Supplies			
General	10,835	45,000	(34,165)
Miscellaneous	2,681	7,000	(4,319)
Property	6,326	12,000	(5,674)
Other	3,224	-	3,224
	<u>882,348</u>	<u>919,000</u>	<u>(36,652)</u>
Total Instruction			
Student Support Services			
Purchased Professional & Technical Services	787	1,000	(213)
Supplies	10	-	10
Property	22	-	22
	<u>819</u>	<u>1,000</u>	<u>(181)</u>
Total Student Support Services			
Instructional Support Staff			
Supplies			
Books & Periodicals	-	200	(200)
	<u>-</u>	<u>200</u>	<u>(200)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	\$ 44,250	\$ 44,500	\$ (250)
Noncertified	34,227	36,000	(1,773)
Employee Benefits			
Social Security & Medicare	6,005	6,500	(495)
Other	1,075	2,000	(925)
Purchased Professional & Technical Services	8,250	8,000	250
Other Purchased Services			
Communications	4,782	4,000	782
Other	5,744	5,000	744
Supplies	275	750	(475)
Property	3,238	4,000	(762)
Other	1,340	2,500	(1,160)
	<u>109,186</u>	<u>113,250</u>	<u>(4,064)</u>
Total General Administration			
	<u>109,186</u>	<u>113,250</u>	<u>(4,064)</u>
School Administration			
Salaries			
Certified	86,455	86,000	455
Noncertified	26,920	32,000	(5,080)
Employee Benefits			
Insurance	30,038	30,000	38
Social Security & Medicare	8,450	10,000	(1,550)
Other	1,105	1,500	(395)
Purchased Professional & Technical Services	-	2,500	(2,500)
Other Purchased Services			
Other	1,094	1,500	(406)
Supplies	131	1,000	(869)
	<u>154,193</u>	<u>164,500</u>	<u>(10,307)</u>
Total School Administration			
	<u>154,193</u>	<u>164,500</u>	<u>(10,307)</u>
Central Services			
Employee Benefits			
Other	-	200	(200)
Other Purchased Services	179	-	179
	<u>179</u>	<u>200</u>	<u>(21)</u>
Total Central Services			
	<u>179</u>	<u>200</u>	<u>(21)</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	\$ 49,320	\$ 50,000	\$ (680)
Supplies			
General	15,067	-	15,067
Total Operation & Maintenance	64,387	50,000	14,387
Vehicle Operating Services			
Salaries			
Noncertified	29,607	45,000	(15,393)
Employee Benefits			
Social Security & Medicare	2,258	4,000	(1,742)
Other	1,357	1,200	157
Other Purchased Services			
Insurance	6,339	12,000	(5,661)
Motor Fuel	17,881	30,000	(12,119)
Other	453	1,000	(547)
Total Vehicle Operating Services	57,895	93,200	(35,305)
Vehicle & Maintenance Services			
Purchased Property Services	8,550	10,000	(1,450)
Other Purchased Services	-	500	(500)
Supplies	329	500	(171)
Other	432	500	(68)
Total Vehicle & Maintenance Services	9,311	11,500	(2,189)
Outgoing Transfers			
At Risk Fund (K-12)	61,807	-	61,807
Capital Outlay Fund	88,399	20,094	68,305
Food Service Fund	-	20,000	(20,000)
Special Education Fund	178,247	201,560	(23,313)
Vocational Education Fund	-	30,000	(30,000)
KPERs Special Retirement Contribution Fund	98,328	142,095	(43,767)
Total Outgoing Transfers	426,781	413,749	13,032

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2017

GENERAL FUND (Cont.)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	\$ -	\$ (69,135)	\$ 69,135
Legal General Fund Budget	1,705,099	1,697,464	7,635
Adjustment for Qualifying Budget Credits			
Reimbursements	-	7,635	(7,635)
Total Expenditures	<u>1,705,099</u>	<u>\$ 1,705,099</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	297		
UNENCUMBERED CASH, July 1, 2016	-		
Prior Year Cancelled Encumbrances	<u>71</u>		
UNENCUMBERED CASH, June 30, 2017	<u>\$ 368</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 8,729	\$ 963	\$ 7,766
Current Tax	371,894	358,100	13,794
Delinquent Tax	2,878	3,234	(356)
Motor Vehicle Tax	35,509	36,596	(1,087)
Recreational Vehicle Tax	939	835	104
Commercial Vehicle Tax	2,787	-	2,787
Supplemental State Aid	95,480	95,480	-
	<u>518,216</u>	<u>\$ 495,208</u>	<u>\$ 23,008</u>
Total Receipts			
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	3,301	\$ 10,000	\$ (6,699)
Other Purchased Services	14,383	1,000	13,383
Supplies			
Miscellaneous	7,359	1,000	6,359
Property	7,994	10,000	(2,006)
	<u>33,037</u>	<u>22,000</u>	<u>11,037</u>
Total Instruction			
General Administration			
Purchased Professional & Technical Services	1,650	7,500	(5,850)
Other Purchased Services			
Communications	6	500	(494)
Other	1,733	2,500	(767)
Property	12,842	-	12,842
Other	4,413	-	4,413
	<u>20,644</u>	<u>10,500</u>	<u>10,144</u>
Total General Administration			
School Administration			
Other Purchased Services	250	500	(250)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	\$ 22,008	\$ 25,000	\$ (2,992)
Employee Benefits			
Insurance	8,813	15,000	(6,187)
Social Security & Medicare	1,542	1,500	42
Other	2,829	250	2,579
Purchased Professional & Technical Services	-	3,387	(3,387)
Purchased Property Services			
Water/Sewer	5,534	7,500	(1,966)
Repairs & Maintenance	8,048	12,000	(3,952)
Other Purchased Service			
Insurance	39,230	45,000	(5,770)
Supplies			
General	11,785	1,000	10,785
Energy			
Heating	30,090	35,000	(4,910)
Electricity	38,223	50,000	(11,777)
Total Operations & Maintenance	168,102	195,637	(27,535)
Vehicle Operating Services			
Motor Fuel	211	500	(289)
Equipment	-	500	(500)
Total Vehicle Operating Services	211	1,000	(789)
Outgoing Transfers			
At-Risk Fund (4 Year Old)	33,000	40,000	(7,000)
At-Risk Fund (K-12)	84,893	100,000	(15,107)
Driver Training Fund	1,000	1,000	-
Food Service Fund	51,000	40,000	11,000
Professional Development Fund	5,000	5,000	-
Special Education Fund	90,000	90,000	-
Vocational Education Fund	78,500	60,000	18,500
Total Outgoing Transfers	343,393	336,000	7,393
Total Expenditures	565,637	\$ 565,637	\$ -
Receipts Over (Under) Expenditures	(47,421)		
UNENCUMBERED CASH, July 1, 2016	70,427		
UNENCUMBERED CASH, June 30, 2017	\$ 23,006		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2017

AT RISK FUND (4 YEAR OLD)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Incoming Transfer			
Supplemental General Fund	\$ 33,000	\$ 40,000	\$ (7,000)
EXPENDITURES			
Instruction			
Salaries			
Noncertified	18,428	\$ 40,000	\$ (21,572)
Employee Benefits			
Insurance	13,368	20,000	(6,632)
Social Security & Medicare	1,186	2,500	(1,314)
Other	14	200	(186)
Other Purchased Services			
Other	-	147	(147)
Supplies			
Miscellaneous	-	10,000	(10,000)
Total Expenditures	32,996	\$ 72,847	\$ (39,851)
Receipts Over (Under) Expenditures	4		
UNENCUMBERED CASH, July 1, 2016	32,848		
UNENCUMBERED CASH, June 30, 2017	\$ 32,852		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 61,807	\$ -	\$ 61,807
Supplemental General Fund	84,893	100,000	(15,107)
Total Receipts	<u>146,700</u>	<u>\$ 100,000</u>	<u>\$ 46,700</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	127,154	\$ 150,000	\$ (22,846)
Employee Benefits			
Social Security & Medicare	9,195	15,000	(5,805)
Other	112	2,155	(2,043)
Total Expenditures	<u>136,461</u>	<u>\$ 167,155</u>	<u>\$ (30,694)</u>
Receipts Over (Under) Expenditures	10,239		
UNENCUMBERED CASH, July 1, 2016	<u>67,155</u>		
UNENCUMBERED CASH, June 30, 2017	<u>\$ 77,394</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 587	\$ 34	\$ 553
Current Tax	66,494	64,997	1,497
Delinquent Tax	197	217	(20)
Motor Vehicle Tax	2,494	2,563	(69)
Recreational Vehicle Tax	65	59	6
Commercial Vehicle Tax	189	-	189
Interest on Idle Funds	153	-	153
Other Revenue from Local Sources	8,110	-	8,110
Incoming Transfer			
General Fund	88,399	20,094	68,305
	<u>166,688</u>	<u>\$ 87,964</u>	<u>\$ 78,724</u>
Total Receipts			
EXPENDITURES			
Instruction			
Property	-	\$ 10,000	\$ (10,000)
Supportive Services			
Property	-	10,000	(10,000)
General Administration			
Property	-	79,586	(79,586)
Operations & Maintenance			
Salaries			
Noncertified	45,782	55,000	(9,218)
Employee Benefits			
Insurance	10,549	10,000	549
Social Security & Medicare	3,376	3,500	(124)
Other	42	250	(208)
Property	40,786	27,083	13,703
Transportation			
Property	-	90,000	(90,000)
Other Supportive Services			
Property	-	5,000	(5,000)
Repair & Remodel Elementary School	6,540	-	6,540
	<u>107,075</u>	<u>\$ 290,419</u>	<u>\$ (183,344)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	59,613		
UNENCUMBERED CASH, July 1, 2016	<u>213,872</u>		
UNENCUMBERED CASH, June 30, 2017	<u>\$ 273,485</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 1,240	\$ -	\$ 1,240
State Aid	1,152	810	342
Incoming Transfer			
Supplemental General Fund	1,000	1,000	-
	<u>3,392</u>	<u>\$ 1,810</u>	<u>\$ 1,582</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	2,875	\$ 5,874	\$ (2,999)
Employee Benefits			
Social Security & Medicare	220	500	(280)
Other	26	50	(24)
Other Purchased Services	10	750	(740)
Supplies			
General	60	5,000	(4,940)
Operations & Maintenance			
Fuel	21	-	21
	<u>3,212</u>	<u>\$ 12,174</u>	<u>\$ (8,962)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	180		
UNENCUMBERED CASH, July 1, 2016	<u>10,364</u>		
UNENCUMBERED CASH, June 30, 2017	<u>\$ 10,544</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	\$ 34,306	\$ 30,173	\$ 4,133
Adult Sales	-	334	(334)
Reimbursement	764	-	764
Federal Aid	46,971	45,015	1,956
State Aid	971	814	157
Incoming Transfers			
General Fund	-	20,000	(20,000)
Supplemental General Fund	51,000	40,000	11,000
Total Receipts	<u>134,012</u>	<u>\$ 136,336</u>	<u>\$ (2,324)</u>
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Other	1,872	\$ 5,000	\$ (3,128)
Other Purchased Services	116	-	116
Supplies			
General	9	-	9
Property	409	5,500	(5,091)
Food Service Operation			
Salaries			
Noncertified	46,444	55,000	(8,556)
Employee Benefits			
Insurance	17,288	20,000	(2,712)
Social Security & Medicare	3,295	4,000	(705)
Other	41	500	(459)
Other Purchased Services	615	500	115
Supplies			
Food & Milk	61,797	79,334	(17,537)
Miscellaneous	2,230	3,000	(770)
Property	300	2,000	(1,700)
Total Expenditures	<u>134,416</u>	<u>\$ 174,834</u>	<u>\$ (40,418)</u>
Receipts Over (Under) Expenditures	(404)		
UNENCUMBERED CASH, July 1, 2016	<u>38,523</u>		
UNENCUMBERED CASH, June 30, 2017	<u>\$ 38,119</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 1,181	\$ -	\$ 1,181
Incoming Transfer			
Supplemental General Fund	5,000	5,000	-
Total Receipts	6,181	\$ 5,000	\$ 1,181
EXPENDITURES			
Instructional Support Staff			
Purchased Professional & Technical Services	1,216	\$ -	\$ 1,216
Other Purchased Services	2,892	10,000	(7,108)
Supplies	76	-	76
Other	2,032	3,057	(1,025)
Total Expenditures	6,216	\$ 13,057	\$ (6,841)
Receipts Over (Under) Expenditures	(35)		
UNENCUMBERED CASH, July 1, 2016	8,057		
UNENCUMBERED CASH, June 30, 2017	\$ 8,022		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 3,687	\$ -	\$ 3,687
Reimbursements	921	-	921
Incoming Transfers			
General Fund	178,247	201,560	(23,313)
Supplemental General Fund	90,000	90,000	-
	<u>272,855</u>	<u>\$ 291,560</u>	<u>\$ (18,705)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	318	\$ 2,000	\$ (1,682)
Noncertified	1,196	20,000	(18,804)
Employee Benefits			
Social Security & Medicare	116	1,500	(1,384)
Other	2	500	(498)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	79,498	90,000	(10,502)
Flowthrough	178,247	212,000	(33,753)
Supplies			
Miscellaneous	763	56,872	(56,109)
Vehicle Operating Services			
Other Purchased Services			
Insurance	-	2,000	(2,000)
Supplies			
Motor Fuel	50	500	(450)
Vehicle & Maintenance Services			
Purchased Property Services	-	1,000	(1,000)
	<u>260,190</u>	<u>\$ 386,372</u>	<u>\$ (126,182)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	12,665		
UNENCUMBERED CASH, July 1, 2016	<u>94,811</u>		
UNENCUMBERED CASH, June 30, 2017	<u>\$ 107,476</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 5,234	\$ -	\$ 5,234
Incoming Transfers			
General Fund	-	30,000	(30,000)
Supplemental General Fund	78,500	60,000	18,500
	<u>83,734</u>	<u>\$ 90,000</u>	<u>\$ (6,266)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	51,967	\$ 60,000	\$ (8,033)
Employee Benefits			
Insurance	8,172	10,000	(1,828)
Social Security & Medicare	3,950	5,000	(1,050)
Other	49	5,000	(4,951)
Supplies			
Miscellaneous	8,936	56,347	(47,411)
Equipment	276	-	276
	<u>73,350</u>	<u>\$ 136,347</u>	<u>\$ (62,997)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	10,384		
UNENCUMBERED CASH, July 1, 2016	<u>46,346</u>		
UNENCUMBERED CASH, June 30, 2017	<u>\$ 56,730</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	\$ 98,328	\$ 142,095	\$ (43,767)
EXPENDITURES			
Instruction			
Employee Benefits	73,048	\$ 80,000	\$ (6,952)
General Administration			
Employee Benefits	6,714	20,000	(13,286)
School Administration			
Employee Benefits	9,477	22,095	(12,618)
Operations & Maintenance			
Employee Benefits	5,315	10,000	(4,685)
Food Service			
Employee Benefits	3,774	10,000	(6,226)
Total Expenditures	98,328	\$ 142,095	\$ (43,767)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2016	-		
UNENCUMBERED CASH, June 30, 2017	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

	FEDERAL FUNDS						Variance Over (Under)
	Title I	Title II A	Title V	Small Rural School	Total	Budget**	
RECEIPTS							
Federal Aid	\$ 48,874	\$ 10,055	\$ -	\$ 6,023	\$ 64,952	\$ 43,929	\$ 21,023
Incoming Transfer							
Title IIA Fund	10,055	-	-	-	10,055	-	10,055
Total Receipts	58,929	10,055	-	6,023	75,007	\$ 43,929	\$ 31,078
EXPENDITURES							
Instruction							
Salaries							
Certified	34,793	-	-	-	34,793	\$ 35,000	\$ (207)
Employee Benefits							
Insurance	6,691	-	-	-	6,691	7,000	(309)
Social Security & Medicare	2,416	-	-	-	2,416	1,052	1,364
Other	29	-	-	-	29	877	(848)
Property	15,000	-	-	6,023	21,023	-	21,023
Outgoing Transfer							
Title I Fund	-	10,055	-	-	10,055	-	10,055
Total Expenditures	58,929	10,055	-	6,023	75,007	\$ 43,929	\$ 31,078
Receipts Over (Under) Expenditures	-	-	-	-	-		
UNENCUMBERED CASH, July 1, 2016	-	-	1	-	1		
UNENCUMBERED CASH, June 30, 2017	\$ -	\$ -	\$ 1	\$ -	\$ 1		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2017

	GIFTS & GRANTS FUND					Variance Over (Under)
	Gifts & Grants	Vehige Endowment	Crystal McDonald Memorial	Total	Budget**	
RECEIPTS						
Donations and Grants	\$ 22,100	\$ 4,000	\$ -	\$ 26,100	\$ 50,000	\$ (23,900)
EXPENDITURES						
Instruction						
Salaries						
Certified	10,123	-	-	10,123	\$ -	\$ 10,123
Employee Benefits						
Insurance	1,102	-	-	1,102	-	1,102
Social Security & Medicare	896	-	-	896	-	896
Other	11	-	-	11	-	11
Supplies						
General	21,948	-	1,119	23,067	62,202	(39,135)
Total Expenditures	34,080	-	1,119	35,199	\$ 62,202	\$ (27,003)
Receipts Over (Under) Expenditures	(11,980)	4,000	(1,119)	(9,099)		
UNENCUMBERED CASH, July 1, 2016	12,205	43,410	2,569	58,184		
UNENCUMBERED CASH, June 30, 2017	\$ 225	\$ 47,410	\$ 1,450	\$ 49,085		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2017

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2016	<u>163,210</u>
UNENCUMBERED CASH, June 30, 2017	<u><u>\$ 163,210</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2017

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	<u>\$ 12,286</u>
EXPENDITURES	
Instruction	
Supplies	
Textbooks	204
Support Services	
Supplies	
Miscellaneous	<u>593</u>
Total Expenditures	<u>797</u>
Receipts Over (Under) Expenditures	11,489
UNENCUMBERED CASH, July 1, 2016	<u>21,409</u>
UNENCUMBERED CASH, June 30, 2017	<u><u>\$ 32,898</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2017

SUMMER INSURANCE FUND

	<u>Actual</u>
RECEIPTS	
Reimbursements	<u>\$ 4,444</u>
EXPENDITURES	
Insurance	<u> 4,444</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2016	<u>-</u>
UNENCUMBERED CASH, June 30, 2017	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2017

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 35,117</u>
EXPENDITURES	<u>33,386</u>
Receipts Over (Under) Expenditures	1,731
UNENCUMBERED CASH, July 1, 2016	<u>17,651</u>
UNENCUMBERED CASH, June 30, 2017	<u><u>\$ 19,382</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2017

STATES SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 137</u>
EXPENDITURES	
Scholarships	<u>1,000</u>
Receipts Over (Under) Expenditures	(863)
UNENCUMBERED CASH, July 1, 2016	<u>15,257</u>
UNENCUMBERED CASH, June 30, 2017	<u><u>\$ 14,394</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2017

SANSOM SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 50</u>
EXPENDITURES	
Scholarships	<u>1,000</u>
Receipts Over (Under) Expenditures	(950)
UNENCUMBERED CASH, July 1, 2016	<u>8,886</u>
UNENCUMBERED CASH, June 30, 2017	<u><u>\$ 7,936</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2017

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	\$ 53,384	\$ 88,363	\$ 82,354	\$ 59,393
Sales Tax	27	4,142	4,109	60
Site Council	1,181	-	-	1,181
Total Agency Funds	<u>\$ 54,592</u>	<u>\$ 92,505</u>	<u>\$ 86,463</u>	<u>\$ 60,634</u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2017

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 13,115	\$ 20,015	\$ 19,942	\$ 13,188	\$ -	\$ 13,188
Play	1,492	763	947	1,308	-	1,308
Library	154	54	-	208	-	208
Book Fair	-	2,370	2,370	-	-	-
Mass Media	74	-	-	74	-	74
Calculator Deposits	2,146	450	862	1,734	-	1,734
Preschool Committee	607	-	-	607	-	607
Padlock Fee	10	-	-	10	-	10
Grants	53	774	670	157	-	157
Shop Fees	-	1,713	1,713	-	-	-
5-8 Building Fund	-	3,726	2,719	1,007	-	1,007
Logan Laser & Printing	-	4,792	4,092	700	-	700
Logan Laser Charity	-	460	71	389	-	389
Total District Activity Funds	<u>\$ 17,651</u>	<u>\$ 35,117</u>	<u>\$ 33,386</u>	<u>\$ 19,382</u>	<u>\$ -</u>	<u>\$ 19,382</u>

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2017

Schedule 5

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2016	Receipts	Disbursements	Ending Balance 6/30/2017
Student Activity Funds				
Concessions	\$ 2,658	\$ 14,154	\$ 14,427	\$ 2,385
KAYS	256	8,882	8,584	554
Student Council	2,550	3,639	3,837	2,352
Junior High Cheerleaders	3,677	753	494	3,936
High School Cheerleaders	2,726	1,174	1,317	2,583
Seventh Grade Class	-	297	-	297
Eighth Grade Class	243	298	175	366
Freshmen	221	1,133	69	1,285
Sophomores	656	1,278	320	1,614
Juniors	1,819	7,501	6,083	3,237
Seniors	2,190	1,207	3,285	112
Seniors 2016	1,315	-	1,315	-
Yearbook	11,084	11,637	7,166	15,555
Music	1,394	2,452	1,727	2,119
Dance Team and Flags	907	2,380	2,642	645
High School Volleyball Team	1,706	1,007	1,021	1,692
Junior High Volleyball	42	1,255	897	400
High School Football Team	3,174	6,548	7,237	2,485
Junior High Football Team	5	-	-	5
High School Boys Basketball Team	932	1,882	1,838	976
High School Girls Basketball Team	1,490	1,566	1,388	1,668
Junior High Boys Basketball Team	193	308	296	205
Junior High Girls Basketball Team	146	980	723	403
High School Track	674	863	958	579
Junior High Track	201	-	-	201
Positive Squad	100	-	-	100
Weights	706	-	-	706
Art	14	-	-	14
Spanish Club	152	-	-	152
FFA	12,012	16,775	16,172	12,615
FCA	141	394	383	152
	<u>53,384</u>	<u>88,363</u>	<u>82,354</u>	<u>59,393</u>
Total Student Activity Funds	\$ 53,384	\$ 88,363	\$ 82,354	\$ 59,393