City of Centralia, Kansas

Financial Statement
As of December 31, 2024
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Centralia, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Centralia, Kansas (the City), as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of receipts and disbursements – agency fund (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
March 7, 2025

CITY OF CENTRALIA, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 89,192	$ 324,761	$ 342,687	$ 71,266	$ 23,870	$ 95,136
Special Purpose Funds:						
Library Fund	-	31,935	31,935	-	-	-
Special Highway Fund	75	13,295	13,370	-	-	-
Capital Improvement Fund	801	-	505	296	-	296
Equipment Reserve Fund	989	22,000	22,873	116	-	116
Business Funds:						
Water Utility Fund	66,546	137,523	189,467	14,602	-	14,602
Sewer Utility Fund	83,192	117,023	153,431	46,784	-	46,784
Electric Utility Fund	97,669	458,270	517,553	38,386	-	38,386
Centralia Lake Fund	91,519	154,524	180,920	65,123	40,954	106,077
Electric Reserve Fund	49,938	96,300	92,966	53,272	-	53,272
Water Reserve Fund	26,881	18,092	24,815	20,158	-	20,158
Capital Project Funds:						
Capital Project Electric - Phase II	55,305	-	31,440	23,865	27,300	51,165
CCLIP Street Project	39,460	195,000	233,091	1,369	-	1,369
Swimming Pool Project	652,017	27,591	403,653	275,955	167,250	443,205
Pool House Project	-	17,000	16,480	520	-	520
Related Municipal Entity:						
Centralia City Library	78,288	58,165	48,026	88,427	-	88,427
Total Reporting Entity (Excluding Agency Funds)	$ 1,331,872	$ 1,671,479	$ 2,303,212	$ 700,139	$ 259,374	$ 959,513

Composition of Cash:	
Checking accounts	$ 171,480
Certificates of deposit	795,233
Total	966,713
Less Agency Funds (per Schedule 3)	(7,200)
Total Reporting Entity (Excluding Agency Funds)	$ 959,513

The notes to the financial statement are an integral part of this statement.

CITY OF CENTRALIA, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2024

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Centralia, Kansas (the City), is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate.

Centralia City Library

The Centralia City Library (the CCL), is organized under K.S.A. 12-1218. The City levies a property tax for the CCL under K.S.A 79-1952, which is deposited in the City's Library Fund and transferred to the CCL for its operations.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2024:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency funds – Used to account for assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash.

Note 1 – Summary of Significant Accounting Policies (continued)

The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such amendments to the 2024 budget.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Note 2 – Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and the following special purpose funds: Capital Improvement Fund, Equipment Reserve Fund, and the Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2024, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the carrying amount of the City's deposits including certificates of deposit was $623,642 and the bank balance was $922,095. The bank balance was held at one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

Note 3 – Deposits and Investments (continued)

Related Municipal Entity

At December 31, 2024, the carrying amount of the CCL deposits including certificates of deposit was $88,427 and the bank balance was $89,859. The bank balance was held at one bank. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, all was covered by FDIC insurance.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 5 – Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended to Date
Swimming Pool	$ 1,031,899	$ 413,774
Pool House	n/a	16,480
CCLIP	1,065,537	233,091

Note 6 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fees Paid
General Obligation Bonds:									
Series 2018-A	3.00%	5/2/2018	$ 460,000	9/1/2027	$ 210,000	$ -	$ 50,000	$ 160,000	$ 6,300
Series 2020 - Refunding	1.00%	9/26/2020	365,000	11/1/2039	325,000	-	20,000	305,000	4,972
Series 2021	1.15%	9/16/2021	475,000	9/1/2033	405,000	-	35,000	370,000	4,658
					940,000	-	105,000	835,000	15,930
Leases:									
Chevy Pickup	3.00%	6/3/2021	40,492	6/3/2026	21,036	-	8,200	12,836	516
Skid Steer	5.95%	6/6/2024	36,549	6/6/2029	-	36,549	-	36,549	-
Skid Steer	3.20%	7/9/2020	56,905	7/9/2025	23,907	-	23,907	-	676
					44,943	36,549	32,107	49,385	1,192
					$ 984,943	$ 36,549	$ 137,107	$ 884,385	$ 17,122

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
Principal									
Series 2018-A	$ 50,000	$ 55,000	$ 55,000	$ -	$ -	$ -	$ -	$ -	$ 160,000
Series 2020 - Refunding	20,000	20,000	20,000	20,000	20,000	100,000	105,000	-	305,000
Series 2021	40,000	40,000	40,000	40,000	40,000	170,000	-	-	370,000
Chevy Pickup	8,484	4,352	-	-	-	-	-	-	12,836
Skid Steer	6,490	6,876	7,286	7,719	8,178	-	-	-	36,549
	124,974	126,228	122,286	67,719	68,178	270,000	105,000	-	884,385
Interest and Service Fees									
Series 2018-A	6,300	4,800	3,300	1,650	-	-	-	-	16,050
Series 2020 - Refunding	4,972	4,772	4,573	4,373	3,973	15,888	6,899	538	45,988
Series 2021	8,100	7,400	6,600	5,800	5,000	12,900	-	-	45,800
Chevy Pickup	516	266	38	-	-	-	-	-	820
Skid Steer	2,175	1,789	1,379	946	487	-	-	-	6,776
	22,063	19,027	15,890	12,769	9,460	28,788	6,899	538	115,434
	$ 147,037	$ 145,255	$ 138,176	$ 80,488	$ 77,638	$ 298,788	$ 111,899	$ 538	$ 999,819

Note 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
Electric Utility Fund	Electric Reserve Fund	$ 96,300	K.S.A. 12-825d
General Fund	Equipment Reserve Fund	11,000	K.S.A. 12-825d
Centralia Lake Fund	Equipment Reserve Fund	11,000	n/a
Centralia Lake Fund	CCLIP Street Project Fund	35,000	n/a
Electric Utility Fund	General Fund	75,000	K.S.A. 12-825d
Swimming Pool Project	Pool House Project	17,000	n/a
Sewer Utility Fund	CCLIP Street Project Fund	90,000	K.S.A. 12-1,118
Water Utility Fund	CCLIP Street Project Fund	70,000	K.S.A. 12-1,118
Water Utility Fund	Water Reserve Fund	18,092	K.S.A. 12-825d

Note 8 – Compensated Absences

The City maintains a policy of providing vacation and sick leave to its full-time employees, granted in varying amounts depending on length of service and date of hire. Vacation days are vesting and are allowed a maximum of 40 hours to be carried over into the next period. Sick leave is non-vesting and accumulates with a maximum accrual of 480 hours.

Note 9 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City pays an annual premium to Kansas Municipal Insurance Trust for its worker's compensation and employer's liability insurance coverage. The agreement to participate provides that the Municipalities will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what has been anticipated by pool administrator.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 – Defined Benefit Pension Plan

Plan Description: The non-school Municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS memberemployee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $18,354 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was $190,756. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory Required Supplementary Information

SCHEDULE 1

CITY OF CENTRALIA, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 350,354	$ -	$ 350,354	$ 342,687	$ (7,667)
Special Purpose Funds:					
Library Fund	32,073	-	32,073	31,935	(138)
Special Highway Fund	15,451	-	15,451	13,370	(2,081)
Business Funds:					
Water Utility Fund	194,334	-	194,334	189,467	(4,867)
Sewer Utility Fund	167,273	-	167,273	153,431	(13,842)
Electric Utility Fund	536,391	-	536,391	517,553	(18,838)
Centralia Lake Fund	181,644	-	181,644	180,920	(724)
Electric Reserve Fund	146,239	-	146,239	92,966	(53,273)
Water Reserve Fund	44,973	-	44,973	24,815	(20,158)

CITY OF CENTRALIA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 81,703	$ 88,630	$ (6,927)
Delinquent tax	2,111	500	1,611
Motor vehicle tax	15,601	13,759	1,842
Recreational vehicle tax	495	437	58
16/20M vehicle tax	81	130	(49)
Commercial vehicle tax	-	3,986	(3,986)
Watercraft tax	-	159	(159)
Liquor tax	1,837	2,800	(963)
Local sales tax	66,697	64,000	2,697
Franchise tax	11,677	15,000	(3,323)
SAC tax	4,840	-	4,840
Special assessment tax	-	200	(200)
Personal property current tax	1,089	-	1,089
Reimbursements	43	5,000	(4,957)
Municipal court fees	-	1,000	(1,000)
Sale of material	4,844	2,000	2,844
Licenses	105	200	(95)
Library wage reimbursement	-	-	-
Pool fees	6,412	5,500	912
Solid waste revenue	42,830	42,720	110
Interest on idle funds	15,308	13,000	2,308
Neighborhood revitalization rebate	(6,771)	(11,000)	4,229
Miscellaneous	859	-	859
Transfers in	75,000	75,000	-
Total Receipts	324,761	$ 323,021	$ 1,740
Expenditures			
General administration	128,765	$ 123,454	$ 5,311
Streets and Parks	-	134,500	(134,500)
Pool	31,420	35,700	(4,280)
Solid waste	42,246	38,000	4,246
Shop	124,682	-	124,682
Library	-	-	-
Emergency services	4,574	7,700	(3,126)
Transfers out	11,000	11,000	-
Total Expenditures	342,687	$ 350,354	$ (7,667)
Receipts Over (Under) Expenditures	(17,926)		
Unencumbered Cash, Beginning	89,192		
Unencumbered Cash, Ending	$ 71,266		

CITY OF CENTRALIA, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 24,397	$ 26,467	$ (2,070)
Delinquent tax	681	-	681
Motor vehicle tax	4,833	4,098	735
Recreational vehicle tax	152	130	22
16/20 M vehicle tax	29	39	(10)
Commercial vehicle tax	-	1,188	(1,188)
Watercraft tax	-	48	(48)
SAC tax	1,445	-	1,445
Personal property current tax	325	-	325
Neighborhood revitalization rebate	(183)	-	(183)
Miscellaneous	256	-	256
Total Receipts	31,935	$ 31,970	$ (35)
Expenditures			
Operating expenses	31,935	$ 32,073	$ (138)
Total Expenditures	31,935	$ 32,073	$ (138)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

CITY OF CENTRALIA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 13,295	$ 14,210	$ (915)
Total Receipts	13,295	$ 14,210	$ (915)
Expenditures			
Street repair and maintenance	13,370	$ 15,451	$ (2,081)
Cash forward	-	-	-
Total Expenditures	13,370	$ 15,451	$ (2,081)
Receipts Over (Under) Expenditures	(75)		
Unencumbered Cash, Beginning	75		
Unencumbered Cash, Ending	$ -		

CITY OF CENTRALIA, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfers in	$ -
Reimbursement	-
Total Receipts	-
Expenditures	
Capital outlay	505
Total Expenditures	505
Receipts Over (Under) Expenditures	(505)
Unencumbered Cash, Beginning	801
Unencumbered Cash, Ending	$ 296

CITY OF CENTRALIA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Sale of material	$ -
Transfers in	22,000
Total Receipts	22,000
Expenditures	
Capital outlay	22,873
Total Expenditures	22,873
Receipts Over (Under) Expenditures	(873)
Unencumbered Cash, Beginning	989
Unencumbered Cash, Ending	$ 116

CITY OF CENTRALIA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 137,523	$ 133,648	$ 3,875
Miscellaneous	-	-	-
Total Receipts	137,523	$ 133,648	$ 3,875
Expenditures			
Salaries and benefits	46,714	$ 44,000	$ 2,714
Purchased water	27,589	27,000	589
Commodities	7,884	10,000	(2,116)
Contractual	14,440	8,000	6,440
Insurance	4,748	5,000	(252)
Water tower inspection	-	8,400	(8,400)
Capital outlay	-	-	-
Cash forward	-	73,842	(73,842)
Transfers out	88,092	18,092	70,000
Total Expenditures	189,467	$ 194,334	$ (4,867)
Receipts Over (Under) Expenditures	(51,944)		
Unencumbered Cash, Beginning	66,546		
Unencumbered Cash, Ending	$ 14,602		

CITY OF CENTRALIA, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 117,023	$ 113,232	$ 3,791
Licenses	-	-	-
Reimbursements	-	-	-
Total Receipts	117,023	$ 113,232	$ 3,791
Expenditures			
Salaries and benefits	47,709	$ 44,000	$ 3,709
Operating expenses	15,722	13,000	2,722
Capital outlay	-	-	-
Utilities	-	500	(500)
Cash forward	-	109,773	(109,773)
Transfers out	90,000	-	90,000
Total Expenditures	153,431	$ 167,273	$ (13,842)
Receipts Over (Under) Expenditures	(36,408)		
Unencumbered Cash, Beginning	83,192		
Unencumbered Cash, Ending	$ 46,784		

CITY OF CENTRALIA, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 457,786	$ 478,320	$ (20,534)
Interest on idle funds	225	-	225
Miscellaneous	259	-	259
Total Receipts	458,270	$ 478,320	$ (20,050)
Expenditures			
Salaries and benefits	57,529	$ 44,000	$ 13,529
Purchased electricity	228,474	265,000	(36,526)
Electric transmissions cost	-	10,000	(10,000)
Commodities	4,830	5,000	(170)
Contractual	32,006	20,000	12,006
Insurance	1,613	3,000	(1,387)
Management fees	-	-	-
Capital outlay	21,599	15,000	6,599
Miscellaneous	202	-	202
Cash forward	-	3,091	(3,091)
Transfers out	171,300	171,300	-
Total Expenditures	517,553	$ 536,391	$ (18,838)
Receipts Over (Under) Expenditures	(59,283)		
Unencumbered Cash, Beginning	97,669		
Unencumbered Cash, Ending	$ 38,386		

CITY OF CENTRALIA, KANSAS
CENTRALIA LAKE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Lake permit fees	$ 87,651	$ 100,000	$ (12,349)
Advance lake fees	42,845	-	42,845
Kansas fish and game permits	17,510	17,510	-
Reimbursement	208	-	208
Haying lease payments	6,310	4,988	1,322
Total Receipts	154,524	$ 122,498	$ 32,026
Expenditures			
Salaries and benefits	37,463	$ 38,000	$ (537)
Contractual	1,893	6,000	(4,107)
Commodities	8,083	10,000	(1,917)
Insurance	6,193	6,000	193
Utilities	26,462	25,000	1,462
Road work	10,560	10,000	560
Capital outlay	44,266	40,000	4,266
Cash forward	-	35,644	(35,644)
Transfers out	46,000	11,000	35,000
Total Expenditures	180,920	$ 181,644	$ (724)
Receipts Over (Under) Expenditures	(26,396)		
Unencumbered Cash, Beginning	91,519		
Unencumbered Cash, Ending	$ 65,123		

CITY OF CENTRALIA, KANSAS
ELECTRIC RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 96,300	$ 96,300	$ -
Total Receipts	96,300	$ 96,300	$ -
Expenditures			
Bond principal	85,000	$ 85,000	$ -
Bond interest	7,966	11,185	(3,219)
Cash forward	-	50,054	(50,054)
Total Expenditures	92,966	$ 146,239	$ (53,273)
Receipts Over (Under) Expenditures	3,334		
Unencumbered Cash, Beginning	49,938		
Unencumbered Cash, Ending	$ 53,272		

CITY OF CENTRALIA, KANSAS
WATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 18,092	$ 18,092	$ -
Total Receipts	18,092	$ 18,092	$ -
Expenditures			
Bond principal	20,000	$ 20,000	$ -
Bond interest	4,815	4,973	(158)
Cash forward	-	20,000	(20,000)
Total Expenditures	24,815	$ 44,973	$ (20,158)
Receipts Over (Under) Expenditures	(6,723)		
Unencumbered Cash, Beginning	26,881		
Unencumbered Cash, Ending	$ 20,158		

CITY OF CENTRALIA, KANSAS
CAPITAL PROJECT ELECTRIC – PHASE II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Grants	$ -
Total Receipts	-
Expenditures	
Capital outlay	31,440
Total Expenditures	31,440
Receipts Over (Under) Expenditures	(31,440)
Unencumbered Cash, Beginning	55,305
Unencumbered Cash, Ending	$ 23,865

CITY OF CENTRALIA, KANSAS
CCLIP STREET PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfers in	$ 195,000
Total Receipts	195,000
Expenditures	
Capital outlay	233,091
Total Expenditures	233,091
Receipts Over (Under) Expenditures	(38,091)
Unencumbered Cash, Beginning	39,460
Unencumbered Cash, Ending	$ 1,369

CITY OF CENTRALIA, KANSAS
SWIMMING POOL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Grants	$ -
Interest	27,591
Total Receipts	27,591
Expenditures	
Capital outlay	386,653
Transfers out	17,000
Total Expenditures	403,653
Receipts Over (Under) Expenditures	(376,062)
Unencumbered Cash, Beginning	652,017
Unencumbered Cash, Ending	$ 275,955

CITY OF CENTRALIA, KANSAS
POOL HOUSE PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Transfers in	$ 17,000
Total Receipts	17,000
Expenditures	
Capital outlay	16,480
Total Expenditures	16,480
Receipts Over (Under) Expenditures	520
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	$ 520

CITY OF CENTRALIA, KANSAS
AGENCY FUND
SCHEDULE OF RECEIPTS AND DISBURSEMENTS – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Utility Deposits	$ 4,800	$ 7,200	$ 4,800	$ 7,200
Total Agency Funds	$ 4,800	$ 7,200	$ 4,800	$ 7,200

CITY OF CENTRALIA, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
RELATED MUNICIPAL ENTITY
CENTRALIA CITY LIBRARY
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Actual
Receipts	
Interest	$ 608
City appropriation tax	31,935
NEKLS	21,563
Miscellaneous	4,059
Total Receipts	58,165
Expenditures	
Salaries	27,595
Operating expenses	6,887
Contractual	13,544
Capital outlay	-
Total Expenditures	48,026
Receipts Over (Under) Expenditures	10,139
Unencumbered Cash, Beginning	78,288
Unencumbered Cash, Ending	$ 88,427