

City of Pratt, Kansas

Independent Auditor's Report and Financial Statement
and Regulatory Required Supplementary Information

For the Year Ended December 31, 2018



City of Pratt, Kansas
December 31, 2018

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City of Pratt, Kansas

December 31, 2018

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Independent Auditor's Report

The Mayor and City Commissioners
City of Pratt, Kansas

Report on Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Pratt, Kansas, as of and for the year ended December 31, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Pratt, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Pratt, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Pratt, Kansas as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (regulatory basis financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the regulatory basis financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statement. The information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statement or to the regulatory basis financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the regulatory basis financial statement as a whole, on the basis of accounting described in Note 1.

BKD, LLP

City of Pratt, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts
Primary Governmental Funds		
General Fund	\$ 200	\$ 5,216,896
Special Purpose Funds:		
Library	10,515	178,440
Cemetery	4,739	20,463
Noxious Weed	86	17,880
Tort Liability	247,089	1,567
Special Highway	717,362	687,490
Convention and Tourism	329,674	409,664
Fire Fighting Equipment	22,135	44,786
Special Police	66,547	17,469
Employee Health Insurance	8,745	-
Special Parks and Recreation	57,800	35,045
Special Alcohol	3,826	17,544
Capital Equipment Reserve	9,378	390,949
Special Street Reserve	168,830	147,772
Capital Improvement	10,653	145,199
Fire Fighting Equipment Reserve	5,933	40,034
Bond and Interest Fund	2,544	43,475
Business Funds:		
Electric Utility	21,722	11,176,175
Sanitation	193,337	1,094,300
Wastewater Treatment	6,629	851,672
Water Utility	27,682	952,737
Electric Debt Service	35,019	1,122,583

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
\$ 5,216,345	\$ 751	\$ 67,675	\$ 68,426
178,440	10,515	-	10,515
24,903	299	549	848
14,399	3,567	-	3,567
12,285	236,371	-	236,371
852,233	552,619	6,225	558,844
481,343	257,995	13,493	271,488
43,791	23,130	-	23,130
47,738	36,278	42,467	78,745
1,267	7,478	-	7,478
49,990	42,855	4,641	47,496
16,500	4,870	-	4,870
295,126	105,201	1,670	106,871
60,128	256,474	-	256,474
148,419	7,433	-	7,433
37,189	8,778	-	8,778
18,467	27,552	-	27,552
11,124,867	73,030	364,000	437,030
1,089,983	197,654	34,128	231,782
855,859	2,442	5,225	7,667
953,625	26,794	18,252	45,046
1,122,300	35,302	-	35,302

City of Pratt, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
(Continued)
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts
Water Debt Service	\$ 5,604	\$ 45
Electric Maintenance Reserve	11,767	259
Wastewater Reserve	3,360	27
Water Reserve	22,311	85,255
Water Debt Reserve	5,238	42
Trust Funds:		
Park Improvement Trust	69,684	9,086
Cemetery Trust	407,500	4,629
Recreation Trust	<u>126,228</u>	<u>65,313</u>
Total reporting entity (excluding Agency Funds)	<u><u>\$ 2,602,137</u></u>	<u><u>\$ 22,776,796</u></u>

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
\$ -	\$ 5,649	\$ -	\$ 5,649
-	12,026	-	12,026
-	3,387	-	3,387
104,387	3,179	20,169	23,348
-	5,280	-	5,280
46,372	32,398	25,021	57,419
360	411,769	-	411,769
45,114	146,427	-	146,427
<u>\$ 22,841,430</u>	<u>\$ 2,537,503</u>	<u>\$ 603,515</u>	<u>\$ 3,141,018</u>

Composition of Cash

Peoples Bank	
Checking accounts	\$ 124,325
Savings accounts	54,986
Certificates of Deposit	1,001,800
Petty cash checking	1,300
First State Bank	
Checking accounts	8,240
Money market account	25,079
Legacy Bank	
Checking accounts	10,786
Money market account	1,056,660
Certificates of Deposit	1,000,000
Cash on Hand	1,250
Total Cash	<u>3,284,426</u>
Agency Funds per Schedule 3	<u>(143,408)</u>
Total Reporting Entity (excluding Agency Funds)	<u>\$ 3,141,018</u>

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Pratt, Kansas (the City) is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, who is responsible for their integrity and objectivity.

Reporting Entity

The City of Pratt, Kansas is a municipal corporation incorporated under the laws of the State of Kansas. The City is governed by an elected five-member commission and provides services to the citizens in the areas of highways and streets, water and wastewater treatment services, electric services, public improvement, public safety, planning and zoning, recreation, and general administrative services.

Basis of Presentation

The financial activities of the City are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City of Pratt, Kansas for the year 2018:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (*i.e.*, enterprise and internal service fund, etc.).

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (*i.e.*, pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures including disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds:

- Capital Equipment Reserve
- Special Street Reserve
- Capital Improvement
- Fire Fighting Equipment Reserve

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$388,576 for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$5,302,911. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

Note 5: Compensated Absences

Vacation

All employees in a regular position with the City are granted vacation leave accrued monthly as follows:

0-1 year	3.33 hours/month
2-9 years	6.67 hours/month
10-14 years	10 hours/month
15-29 years	10 hours/month (plus 1 day for each year over 15 years)
30 years and over	20 hours/month

Unused vacation up to 5 days may be carried over to the following year.

Discretionary Leave

Each employee, after the completion of his/her training period, shall be entitled to two days discretionary leave.

Sick Leave

All full-time employees with the City shall earn sick leave at the rate of eight hours per calendar month. Employees retiring who have served the City for less than five continuous years shall receive no compensation for unused sick leave. Employees retiring from the City who have served five or more continuous years and who have a minimum of 50 days of unused accumulated sick leave will be compensated at their hourly rate for up to a maximum of 20 days.

Note 6: Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2018.

At December 31, 2018, the City's carrying amount of deposits was \$3,284,426 and the bank balances were \$3,561,322. The bank balances were held by three banks resulting in a concentration of credit risk. Of the bank balances, \$534,319 was covered by federal depository insurance and the remaining amount was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 7: Risk Management

The City carries commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Interfund Transfers

Operating transfers per K.S.A. 10-117a, 12-825d, 12-1,117, 12-1-118, 12-631o, were as follows:

From	To	Amount
General	Capital Equipment Reserve	\$ 98,500
General	Capital Improvement Reserve	35,000
Cemetery	Capital Equipment Reserve	8,000
Noxious Weed	Capital Equipment Reserve	1,000
Special Highway	Capital Equipment Reserve	28,500
Special Highway	Special Street Reserve	75,000
Fire Fighting Equipment	Fire Fighting Equipment Reserve	40,000
Electric	Capital Equipment Reserve	219,110
Electric	Capital Improvement Reserve	110,000
Electric	General	600,000
Electric	Electric Debt Service	1,122,300
Sanitation	Capital Equipment Reserve	35,000
Sanitation	General	100,000
Water Utility	Water Reserve	16,000
Bond and Interest	General	18,467

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

Note 9: Litigation Contingencies

The City is a party to various claims, none of which is expected to have a material financial impact on the City.

Note 10: Debt Restrictions and Covenants

The City was in violation of statute K.S.A. 79-2935 with regards to expenditures exceeding budget limits. The City's Library fund expenditures exceeded the budget by \$2,440.

KDHE Water Pollution Control Revolving Loans

The City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the wastewater treatment plant in the amount of \$1,810,689. The City also entered into a loan agreement for wastewater and sludge system improvements in the amount of \$1,642,000, which was amended to \$4,617,164 in 2018. The City is in compliance with the loan agreements for both loans as of December 31, 2018.

KDHE Water Supply Loan

The City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the main street waterline in the amount of \$720,793. The City is in compliance with the loan agreement as of December 31, 2018.

The City of Pratt, Kansas entered into a loan agreement on May, 8, 2018, with the Kansas Department of Health and Environment to fund improvements to the Pratt Airport waterline in the amount of \$1,750,000. The loan includes principal forgiveness of \$525,000. As of December 31, 2018, the City has drawn \$69,138 of the issued amount. The project is not complete as of year-end.

City of Pratt, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2018

Note 11: Long-Term Debt

Changes in long-term debt for the City for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue
General Obligation Bond			
Series 2005 Electric Refunding	2.875%-5.0%	9/1/2005	\$ 11,165,000
KDHE Loans			
Project No. C20 1436 01	3.07%	3/17/1998	1,810,689
Project No. 2528	3.82%	12/22/2008	720,793
Project No. C20 1799 01	2.45%	10/2/2010	4,617,164 *
Project No. 2953	2.31%	5/5/2018	1,750,000 *
Capital Lease			
Bucket Truck	3.20%	12/1/2016	246,437
Street Sweeper	4.26%	8/24/2018	230,000
Sanitation Truck	3.99%	9/19/2018	140,704
Fire Truck	4.05%	11/1/2014	300,000

Total contractual indebtedness

*The City is still eligible to pull down additional funds as part of the total loan amount

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Maturities	2019	2020	2021
Principal			
KDHE Loans	\$ 276,593	\$ 216,706	\$ 192,883
Capital leases	<u>123,365</u>	<u>127,974</u>	<u>132,846</u>
Total principal	<u><u>\$ 399,958</u></u>	<u><u>\$ 344,680</u></u>	<u><u>\$ 325,729</u></u>
Interest			
KDHE Loans	\$ 70,905	\$ 65,112	\$ 59,488
Capital leases	<u>27,164</u>	<u>22,555</u>	<u>17,706</u>
Total interest	<u><u>\$ 98,069</u></u>	<u><u>\$ 87,667</u></u>	<u><u>\$ 77,194</u></u>

Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
2018	\$ 1,080,000	\$ -	\$ 1,080,000	\$ -	\$ 43,200
2019	223,073	-	109,837	113,236	6,012
2030	445,788	-	27,822	417,966	18,302
2031	2,570,363	60,416	539,491	2,091,288	53,447
2039	-	69,138	-	69,138	-
	<u>3,239,224</u>	<u>129,554</u>	<u>677,150</u>	<u>2,691,628</u>	<u>77,761</u>
2021	200,266	-	47,692	152,574	6,497
2027	-	230,000	27,555	202,445	-
2023	-	140,704	-	140,704	-
2024	<u>222,264</u>	<u>-</u>	<u>28,060</u>	<u>194,204</u>	<u>9,129</u>
	<u>422,530</u>	<u>370,704</u>	<u>103,307</u>	<u>689,927</u>	<u>15,626</u>
	<u><u>\$ 4,741,754</u></u>	<u><u>\$ 500,258</u></u>	<u><u>\$ 1,860,457</u></u>	<u><u>\$ 3,381,555</u></u>	<u><u>\$ 136,587</u></u>

2022	2023	2024-2028	2029-2033	Total
\$ 177,363	\$ 182,309	\$ 991,009	\$ 654,765	\$ 2,691,628
<u>83,633</u>	<u>87,067</u>	<u>135,042</u>	<u>-</u>	<u>689,927</u>
<u><u>\$ 260,996</u></u>	<u><u>\$ 269,376</u></u>	<u><u>\$ 1,126,051</u></u>	<u><u>\$ 654,765</u></u>	<u><u>\$ 3,381,555</u></u>
\$ 54,286	\$ 49,340	\$ 167,236	\$ 33,471	\$ 499,838
<u>12,708</u>	<u>9,274</u>	<u>12,272</u>	<u>-</u>	<u>101,679</u>
<u><u>\$ 66,994</u></u>	<u><u>\$ 58,614</u></u>	<u><u>\$ 179,508</u></u>	<u><u>\$ 33,471</u></u>	<u><u>\$ 601,517</u></u>

Regulatory-Required Supplementary Information

City of Pratt, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 5,573,309	\$ 5,216,345	\$ (356,964)
Special Purpose Funds			
Library	176,000	178,440	2,440
Cemetery	46,050	24,903	(21,147)
Noxious Weed	18,500	14,399	(4,101)
Tort Liability	140,000	12,285	(127,715)
Special Highway	852,510	852,233	(277)
Convention and Tourism	739,313	481,343	(257,970)
Fire Fighting Equipment	46,000	43,791	(2,209)
Special Police	48,000	47,738	(262)
Employees Health Insurance	35,000	1,267	(33,733)
Special Parks and Recreation	50,000	49,990	(10)
Special Alcohol	16,500	16,500	-
Bond and Interest Fund	18,467	18,467	-
Business Funds			
Electric Utility	11,154,633	11,124,867	(29,766)
Sanitation	1,093,990	1,089,983	(4,007)
Wastewater Treatment	969,651	855,859	(113,792)
Water Utility	956,678	953,625	(3,053)
Electric Debt Service	1,122,300	1,122,300	-

City of Pratt, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 1,660,137	\$ 1,759,427	\$ (99,290)
Delinquent	50,880	-	50,880
Motor vehicle	223,336	190,293	33,043
Sales tax	1,723,236	1,710,000	13,236
Local alcohol liquor	17,508	16,188	1,320
Connecting links	38,658	38,600	58
Motor fuel tax refund	15,127	14,500	627
Franchise fees	215,571	200,000	15,571
License, fees and permits	34,882	30,000	4,882
Charges for services	227,700	256,000	(28,300)
Donations	4,556	-	4,556
Municipal court fines and fees	163,882	129,000	34,882
Reimbursed expenses	111,868	110,000	1,868
Interest income	5,010	1,000	4,010
Sale of assets	6,078	396,750	(390,672)
Transfers from:			
Electric	600,000	600,000	-
Sanitation	100,000	100,000	-
Bond & Interest	18,467	18,467	-
Total receipts	<u>5,216,896</u>	<u>5,570,225</u>	<u>(353,329)</u>
Expenditures			
City commission	72,503	68,330	4,173
City manager	193,311	192,767	544
City attorney	106,147	112,403	(6,256)
City clerk/utility billing	402,594	390,724	11,870
Finance	317,273	317,891	(618)
Police	1,824,291	1,724,763	99,528
Animal control	89,700	85,395	4,305
Municipal court	190,043	202,383	(12,340)
Fire protection	219,247	254,304	(35,057)
Planning and inspection	160,074	169,741	(9,667)
Parks	394,207	446,362	(52,155)
Swimming pool	126,161	165,465	(39,304)

City of Pratt, Kansas
General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Recreation	\$ 317,319	\$ 341,419	\$ (24,100)
Public works	20,426	49,235	(28,809)
Maintenance	214,745	246,690	(31,945)
Cemetery	161,264	146,957	14,307
Special streets	181,925	290,980	(109,055)
Special police	-	5,000	(5,000)
Industrial development	62,500	60,000	2,500
Contingencies	29,115	30,000	(885)
Transfers to:			
Capital Equipment Reserves	98,500	133,500	(35,000)
Capital Improvement Reserves	35,000	139,000	(104,000)
	<u>5,216,345</u>	<u>5,573,309</u>	<u>\$ (356,964)</u>
Total expenditures	<u>5,216,345</u>	<u>5,573,309</u>	<u>\$ (356,964)</u>
Receipts Over (Under) Expenditures	551	(3,084)	
Unencumbered Cash, Beginning	<u>200</u>	<u>3,084</u>	
Unencumbered Cash, Ending	<u>\$ 751</u>	<u>\$ -</u>	

City of Pratt, Kansas
Library
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 156,090	\$ 158,499	\$ (2,409)
Delinquent	5,947	-	5,947
Motor vehicle	<u>16,403</u>	<u>19,649</u>	<u>(3,246)</u>
Total receipts	<u>178,440</u>	<u>178,148</u>	<u>292</u>
Expenditures			
Library appropriation	<u>178,440</u>	<u>176,000</u>	<u><u>2,440</u></u>
Receipts Over (Under) Expenditures	-	2,148	
Unencumbered Cash, Beginning	<u>10,515</u>	<u>8,710</u>	
Unencumbered Cash, Ending	<u><u>\$ 10,515</u></u>	<u><u>\$ 10,858</u></u>	

City of Pratt, Kansas
Cemetery
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Cemetery services	\$ 14,550	\$ 14,500	\$ 50
Lot sales	5,030	11,000	(5,970)
Interest income	21	-	21
Miscellaneous charges	862	500	362
Transfer from General Fund	-	15,000	(15,000)
	<u>20,463</u>	<u>41,000</u>	<u>(20,537)</u>
Expenditures			
Contractual services	3,554	9,650	(6,096)
Commodities	13,159	22,400	(9,241)
Capital outlay	190	6,000	
Transfers to Capital Equipment Reserve	8,000	8,000	-
	<u>24,903</u>	<u>46,050</u>	<u>\$ (15,337)</u>
Receipts Over (Under) Expenditures	(4,440)	(5,050)	
Unencumbered Cash, Beginning	<u>4,739</u>	<u>6,035</u>	
Unencumbered Cash, Ending	<u>\$ 299</u>	<u>\$ 985</u>	

City of Pratt, Kansas
Noxious Weed
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 15,642	\$ 16,565	\$ (923)
Delinquent	407	-	407
Motor vehicle	1,779	1,490	289
Reimbursed expenses	-	420	(420)
Interest income	52	-	52
	<u>17,880</u>	<u>18,475</u>	<u>(595)</u>
Total receipts			
	<u>17,880</u>	<u>18,475</u>	<u>(595)</u>
Expenditures			
Contractual services	750	550	200
Commodities	12,649	16,950	(4,301)
Transfers to Capital Equipment Reserve	1,000	1,000	-
	<u>14,399</u>	<u>18,500</u>	<u>\$ (4,101)</u>
Total expenditures			
	<u>14,399</u>	<u>18,500</u>	<u>\$ (4,101)</u>
Receipts Over (Under) Expenditures	3,481	(25)	
Unencumbered Cash, Beginning	<u>86</u>	<u>25</u>	
Unencumbered Cash, Ending	<u>\$ 3,567</u>	<u>\$ -</u>	

City of Pratt, Kansas
Tort Liability
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Interest income	<u>\$ 1,567</u>	<u>\$ 500</u>	<u>\$ 1,067</u>
Expenditures			
Contractual services	<u>12,285</u>	<u>140,000</u>	<u>(127,715)</u>
Total expenditures	<u>12,285</u>	<u>140,000</u>	<u>\$ (127,715)</u>
Receipts Over (Under) Expenditures	(10,718)	(139,500)	
Unencumbered Cash, Beginning	<u>247,089</u>	<u>140,839</u>	
Unencumbered Cash, Ending	<u>\$ 236,371</u>	<u>\$ 1,339</u>	

City of Pratt, Kansas
Special Highway
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Gasoline tax	\$ 244,559	\$ 185,470	\$ 59,089
Sales tax	433,166	425,000	8,166
Interest income	5,901	-	5,901
Miscellaneous	3,864	-	3,864
	<u>687,490</u>	<u>610,470</u>	<u>77,020</u>
Total receipts			
Expenditures			
Personnel services	283,703	203,060	80,643
Contractual services	44,678	57,100	(12,422)
Commodities	173,850	209,850	(36,000)
Capital outlay	246,502	254,000	(7,498)
Transfers to:			
Capital Equipment Reserves	28,500	28,500	-
Special Street Reserves	75,000	100,000	(25,000)
	<u>852,233</u>	<u>852,510</u>	<u>\$ (277)</u>
Total expenditures			
Receipts Over (Under) Expenditures	(164,743)	(242,040)	
Unencumbered Cash, Beginning	<u>717,362</u>	<u>261,051</u>	
Unencumbered Cash, Ending	<u>\$ 552,619</u>	<u>\$ 19,011</u>	

City of Pratt, Kansas
Convention and Tourism
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Transient guest tax	\$ 392,921	\$ 425,000	\$ (32,079)
Reimbursements	14,097	-	14,097
Interest income	2,646	-	2,646
	<u>409,664</u>	<u>425,000</u>	<u>(15,336)</u>
Total receipts			
Expenditures			
Personnel services	155,999	154,963	1,036
Contractual services	284,096	203,650	80,446
Commodities	24,035	30,700	(6,665)
Capital outlay	17,213	350,000	(332,787)
	<u>481,343</u>	<u>739,313</u>	<u>\$ (257,970)</u>
Total expenditures			
Receipts Over (Under) Expenditures	(71,679)	(314,313)	
Unencumbered Cash, Beginning	<u>329,674</u>	<u>326,315</u>	
Unencumbered Cash, Ending	<u>\$ 257,995</u>	<u>\$ 12,002</u>	

City of Pratt, Kansas
Fire Fighting Equipment
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared receipts:			
Ad valorem	\$ 37,376	\$ 39,625	\$ (2,249)
Delinquent	1,363	-	1,363
Motor vehicle	5,874	4,914	960
Interest income	173	-	173
	<u>44,786</u>	<u>44,539</u>	<u>247</u>
Total receipts			
	<u>44,786</u>	<u>44,539</u>	<u>247</u>
Expenditures			
Commodities	3,791	-	3,791
Transfer to Fire Fighting Equipment Reserve	40,000	46,000	(6,000)
	<u>43,791</u>	<u>46,000</u>	<u>(2,209)</u>
Total expenditures			
	<u>43,791</u>	<u>46,000</u>	<u>(2,209)</u>
Receipts Over (Under) Expenditures	995	(1,461)	
Unencumbered Cash, Beginning	<u>22,135</u>	<u>2,462</u>	
Unencumbered Cash, Ending	<u>\$ 23,130</u>	<u>\$ 1,001</u>	

City of Pratt, Kansas
Special Police
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Vehicle inspection fees	\$ 9,688	\$ 10,000	\$ (312)
Motor vehicle reports	(388)	250	(638)
Miscellaneous	5,859	-	5,859
Donations	1,000	-	1,000
Interest income	1,310	-	1,310
	<u>17,469</u>	<u>10,250</u>	<u>7,219</u>
Total receipts			
	<u>17,469</u>	<u>10,250</u>	<u>7,219</u>
Expenditures			
Personnel services	-	1,000	(1,000)
Contractual services	2,766	7,000	(4,234)
Commodities	3,183	-	3,183
Capital outlay	41,789	40,000	1,789
	<u>47,738</u>	<u>48,000</u>	<u>\$ (262)</u>
Total expenditures			
	<u>47,738</u>	<u>48,000</u>	<u>\$ (262)</u>
Receipts Over (Under) Expenditures	(30,269)	(37,750)	
Unencumbered Cash, Beginning	<u>66,547</u>	<u>41,844</u>	
Unencumbered Cash, Ending	<u>\$ 36,278</u>	<u>\$ 4,094</u>	

City of Pratt, Kansas
Employee Health Insurance
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Reimbursed expense	\$ -	\$ 35,000	\$ (35,000)
Expenditures			
Contractual services	<u>1,267</u>	<u>35,000</u>	<u>\$ (33,733)</u>
Receipts Over (Under) Expenditures	(1,267)	-	
Unencumbered Cash, Beginning	<u>8,745</u>	<u>-</u>	
Unencumbered Cash, Ending	<u><u>\$ 7,478</u></u>	<u><u>\$ -</u></u>	

City of Pratt, Kansas
Special Parks and Recreation
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Alcohol liquor tax	\$ 17,508	\$ 16,188	\$ 1,320
Reimbursements	17,075	-	17,075
Interest income	462	-	462
	<u>35,045</u>	<u>16,188</u>	<u>18,857</u>
Total receipts			
Expenditures			
Contractual services	4,645	-	\$ 4,645
Capital outlay	45,345	50,000	(4,655)
	<u>49,990</u>	<u>50,000</u>	<u>\$ (10)</u>
Total expenditures			
Receipts Over (Under) Expenditures	(14,945)	(33,812)	
Unencumbered Cash, Beginning	<u>57,800</u>	<u>37,870</u>	
Unencumbered Cash, Ending	<u><u>\$ 42,855</u></u>	<u><u>\$ 4,058</u></u>	

City of Pratt, Kansas
Special Alcohol
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Alcohol liquor tax	\$ 17,508	\$ 16,188	\$ 1,320
Interest income	<u>36</u>	<u>-</u>	<u>36</u>
Total receipts	<u>17,544</u>	<u>16,188</u>	<u>1,356</u>
Expenditures			
Program distributions	<u>16,500</u>	<u>16,500</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	1,044	(312)	
Unencumbered Cash, Beginning	<u>3,826</u>	<u>556</u>	
Unencumbered Cash, Ending	<u>\$ 4,870</u>	<u>\$ 244</u>	

City of Pratt, Kansas
Capital Equipment Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	\$ 839
Transfer from:	
General	98,500
Cemetery	8,000
Noxious Weed	1,000
Special Highway	28,500
Electric	219,110
Sanitation	<u>35,000</u>
Total receipts	390,949
Expenditures	
Capital outlay	<u>295,126</u>
Receipts Over (Under) Expenditures	95,823
Unencumbered Cash, Beginning	<u>9,378</u>
Unencumbered Cash, Ending	<u><u>\$ 105,201</u></u>

City of Pratt, Kansas
Special Street Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	\$ 1,543
State aid	65,240
Reimbursements	5,989
Transfer from Special Highway	<u>75,000</u>
Total receipts	147,772
Expenditures	
Contractual services	11,375
Capital outlay	<u>48,753</u>
Total expenditures	60,128
Receipts Over (Under) Expenditures	87,644
Unencumbered Cash, Beginning	<u>168,830</u>
Unencumbered Cash, Ending	<u><u>\$ 256,474</u></u>

City of Pratt, Kansas
Capital Improvement
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	\$ 199
Transfer from:	
General	35,000
Electric	<u>110,000</u>
Total receipts	145,199
Expenditures	
Capital outlay	<u>148,419</u>
Receipts Over (Under) Expenditures	(3,220)
Unencumbered Cash, Beginning	<u>10,653</u>
Unencumbered Cash, Ending	<u><u>\$ 7,433</u></u>

City of Pratt, Kansas
Fire Fighting Equipment Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	\$ 34
Transfer from Fire Fighting Equipment	<u>40,000</u>
Total receipts	40,034
Expenditures	
Capital outlay	<u>37,189</u>
Receipts Over (Under) Expenditures	2,845
Unencumbered Cash, Beginning	<u>5,933</u>
Unencumbered Cash, Ending	<u><u>\$ 8,778</u></u>

City of Pratt, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared receipts:			
Delinquent	\$ 4,897	\$ -	\$ 4,897
Motor vehicle	19,940	14,171	5,769
Special assessments	18,392	-	18,392
Interest income	246	-	246
	<u>43,475</u>	<u>14,171</u>	<u>29,304</u>
Total receipts			
	<u>43,475</u>	<u>14,171</u>	<u>29,304</u>
Expenditures			
Transfer to General Fund	18,467	18,467	-
	<u>18,467</u>	<u>18,467</u>	<u>-</u>
Total expenditures			
	<u>18,467</u>	<u>18,467</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	25,008	(4,296)	
Unencumbered Cash, Beginning	2,544	4,296	
	<u>2,544</u>	<u>4,296</u>	
Unencumbered Cash, Ending	\$ 27,552	\$ -	
	<u>\$ 27,552</u>	<u>\$ -</u>	

City of Pratt, Kansas
Electric Utility
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Electric use charges	\$ 10,913,245	\$ 10,850,000	\$ 63,245
Service fees	6,360	9,000	(2,640)
Interest income	3,618	1,000	2,618
Sale of property	192,582	168,000	24,582
Miscellaneous income	21,814	60,000	(38,186)
Reimbursed expenses	38,556	60,000	(21,444)
	<u>11,176,175</u>	<u>11,148,000</u>	<u>28,175</u>
Total receipts			
	<u>11,176,175</u>	<u>11,148,000</u>	<u>28,175</u>
Expenditures			
Management	177,812	176,360	1,452
Production	7,701,561	7,675,995	25,566
Distribution	1,139,895	1,196,679	(56,784)
Lease payment	54,189	54,189	-
Transfers to:			
General	600,000	600,000	-
Capital Equipment Reserve	219,110	219,110	-
Capital Improvement Reserve	110,000	110,000	-
Electric Debt Service	1,122,300	1,122,300	-
	<u>11,124,867</u>	<u>11,154,633</u>	<u>\$ (29,766)</u>
Total expenditures			
	<u>11,124,867</u>	<u>11,154,633</u>	<u>\$ (29,766)</u>
Receipts Over (Under) Expenditures	51,308	(6,633)	
Unencumbered Cash, Beginning	<u>21,722</u>	<u>24,377</u>	
Unencumbered Cash, Ending	<u>\$ 73,030</u>	<u>\$ 17,744</u>	

City of Pratt, Kansas
Sanitation
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Refuse charges	\$ 1,087,478	\$ 1,075,000	\$ 12,478
Interest income	1,648	500	1,148
Miscellaneous income	5,174	-	5,174
	<u>1,094,300</u>	<u>1,075,500</u>	<u>18,800</u>
Expenditures			
Personnel services	510,988	543,765	(32,777)
Contractual services	365,638	330,650	34,988
Commodities	78,357	69,575	8,782
Capital outlay	-	10,000	(10,000)
Transfers to:			
General Fund	100,000	100,000	-
Capital Equipment Reserve	35,000	40,000	(5,000)
	<u>1,089,983</u>	<u>1,093,990</u>	<u>\$ (4,007)</u>
Receipts Over (Under) Expenditures	4,317	(18,490)	
Unencumbered Cash, Beginning	<u>193,337</u>	<u>92,092</u>	
Unencumbered Cash, Ending	<u>\$ 197,654</u>	<u>\$ 73,602</u>	

City of Pratt, Kansas
Wastewater Treatment
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Sewer service charges	\$ 808,950	\$ 850,000	\$ (41,050)
Storm water fees	38,285	40,000	(1,715)
Interest income	38	1,000	(962)
Miscellaneous income	4,149	10,000	(5,851)
Sale of property	250	-	250
Transfer from Capital Equipment Reserve	-	25,000	(25,000)
	<u>851,672</u>	<u>926,000</u>	<u>(74,328)</u>
Total receipts			
	<u>851,672</u>	<u>926,000</u>	<u>(74,328)</u>
Expenditures			
Personnel services	407,299	383,477	23,822
Contractual services	69,251	122,800	(53,549)
Commodities	79,259	142,000	(62,741)
Capital outlay	-	5,000	(5,000)
Principal payments	235,721	240,969	(5,248)
Interest payments	57,889	54,365	3,524
Service fees	6,440	6,040	400
Transfer to Capital Improvement Reserve	-	15,000	(15,000)
	<u>855,859</u>	<u>969,651</u>	<u>\$ (113,792)</u>
Total expenditures			
	<u>855,859</u>	<u>969,651</u>	<u>\$ (113,792)</u>
Receipts Over (Under) Expenditures	(4,187)	(43,651)	
Unencumbered Cash, Beginning	<u>6,629</u>	<u>46,443</u>	
Unencumbered Cash, Ending	<u>\$ 2,442</u>	<u>\$ 2,792</u>	

City of Pratt, Kansas
Water Utility
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	Actual	Budget	Variance - Over (Under)
Receipts			
Water sales	\$ 926,560	\$ 940,000	\$ (13,440)
State water tax	11,624	10,000	1,624
Interest income	179	-	179
Sale of property	2,702	10,000	(7,298)
Miscellaneous income	8,634	12,000	(3,366)
Reimbursements	3,038	5,000	(1,962)
	<u>952,737</u>	<u>977,000</u>	<u>(24,263)</u>
Total receipts	<u>952,737</u>	<u>977,000</u>	<u>(24,263)</u>
Expenditures			
Personnel services	477,500	460,406	17,094
Contractual services	85,615	75,800	9,815
Commodities	125,144	149,200	(24,056)
Capital outlay	195,783	166,148	29,635
Contingencies	7,459	35,000	(27,541)
Principal payments	27,822	27,822	-
Interest payments	16,766	16,766	-
Service fees	1,536	1,536	-
Transfer to Water Reserve	16,000	24,000	(8,000)
	<u>953,625</u>	<u>956,678</u>	<u>\$ (3,053)</u>
Total expenditures	<u>953,625</u>	<u>956,678</u>	<u>\$ (3,053)</u>
Receipts Over (Under) Expenditures	(888)	20,322	
Unencumbered Cash, Beginning	<u>27,682</u>	<u>2,147</u>	
Unencumbered Cash, Ending	<u>\$ 26,794</u>	<u>\$ 22,469</u>	

City of Pratt, Kansas
Electric Debt Service
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Interest income	\$ 283	\$ -	\$ 283
Transfer from Electric Utility	<u>1,122,300</u>	<u>1,122,300</u>	<u>-</u>
Total receipts	<u>1,122,583</u>	<u>1,122,300</u>	<u>283</u>
Expenditures			
Principal payments	1,080,000	1,080,000	-
Interest payments	<u>42,300</u>	<u>42,300</u>	<u>-</u>
Total expenditures	<u>1,122,300</u>	<u>1,122,300</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	283	-	
Unencumbered Cash, Beginning	<u>35,019</u>	<u>34,805</u>	
Unencumbered Cash, Ending	<u>\$ 35,302</u>	<u>\$ 34,805</u>	

City of Pratt, Kansas
Water Debt Service
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	<u>\$ 45</u>
Receipts Over (Under) Expenditures	45
Unencumbered Cash, Beginning	<u>5,604</u>
Unencumbered Cash, Ending	<u><u>\$ 5,649</u></u>

City of Pratt, Kansas
Electric Maintenance Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	<u>\$ 259</u>
Receipts Over (Under) Expenditures	259
Unencumbered Cash, Beginning	<u>11,767</u>
Unencumbered Cash, Ending	<u><u>\$ 12,026</u></u>

City of Pratt, Kansas
Wastewater Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	<u>\$ 27</u>
Receipts Over (Under) Expenditures	27
Unencumbered Cash, Beginning	<u>3,360</u>
Unencumbered Cash, Ending	<u><u>\$ 3,387</u></u>

City of Pratt, Kansas
Water Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Bond proceeds	\$ 69,138
Interest income	117
Transfer from Water	<u>16,000</u>
Total receipts	<u>85,255</u>
Expenditures	
Capital outlay	<u>104,387</u>
Receipts Over (Under) Expenditures	(19,132)
Unencumbered Cash, Beginning	<u>22,311</u>
Unencumbered Cash, Ending	<u><u>\$ 3,179</u></u>

City of Pratt, Kansas
Water Debt Reserve
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	<u>\$ 42</u>
Receipts Over (Under) Expenditures	42
Unencumbered Cash, Beginning	<u>5,238</u>
Unencumbered Cash, Ending	<u><u>\$ 5,280</u></u>

City of Pratt, Kansas
Park Improvement Trust
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Donations	\$ 8,548
Interest income	<u>538</u>
Total receipts	<u>9,086</u>
Expenditures	
Commodities	9,115
Capital outlay	<u>37,257</u>
Total expenditures	<u>46,372</u>
Receipts Over (Under) Expenditures	(37,286)
Unencumbered Cash, Beginning	<u>69,684</u>
Unencumbered Cash, Ending	<u><u>\$ 32,398</u></u>

City of Pratt, Kansas
Cemetery Trust
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Donations	\$ 1,327
Interest income	<u>3,302</u>
Total receipts	<u>4,629</u>
Expenditures	
Endowment and care	<u>360</u>
Receipts Over (Under) Expenditures	4,269
Unencumbered Cash, Beginning	<u>407,500</u>
Unencumbered Cash, Ending	<u><u>\$ 411,769</u></u>

City of Pratt, Kansas
Recreation Trust
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2018

	<u>Actual</u>
Receipts	
Interest income	\$ 1,181
Tournament income	<u>64,132</u>
Total receipts	<u>65,313</u>
Expenditures	
Commodities	36,879
Capital outlay	<u>8,235</u>
Total expenditures	<u>45,114</u>
Receipts Over (Under) Expenditures	20,199
Unencumbered Cash, Beginning	<u>126,228</u>
Unencumbered Cash, Ending	<u><u>\$ 146,427</u></u>

City of Pratt, Kansas
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax	\$ 2,598	\$ 327,367	\$ 329,914	\$ 51
Police Forfeiture	34,567	-	34,567	-
Customer Deposits	<u>137,335</u>	<u>74,185</u>	<u>68,163</u>	<u>143,357</u>
Total Agency Funds	<u>\$ 174,500</u>	<u>\$ 401,552</u>	<u>\$ 432,644</u>	<u>\$ 143,408</u>