

Peabody-Burns Unified School District Number 398

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

June 30, 2021

Peabody-Burns Unified School District Number 398

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For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Peabody-Burns
Unified School District Number 398
Peabody, Kansas

Report on Financial Statements

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Peabody-Burns Unified School District Number 398 of Peabody, Kansas as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note C of the financial statement, the financial statement is prepared by Peabody-Burns Unified School District Number 398 of Peabody, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

Adverse Opinion on Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly in conformity with accounting principles generally accepted in the United States of America, the financial position of Peabody-Burns Unified School District Number 398, Peabody, Kansas as of June 30, 2021 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Peabody-Burns Unified School District Number 398 of Peabody, Kansas, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

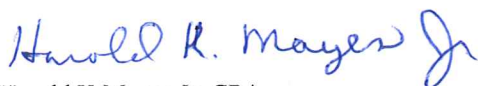
Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - agency funds regulatory basis, schedule of receipts, expenditures and unencumbered cash - district activity funds regulatory basis and schedule of receipts and expenditures - actual and budget regulatory basis for related municipal entities (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Prior Year Comparative

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Peabody-Burns Unified School District Number 398 as of and for the year ended June 30, 2020 (not presented herein), and have issued our report dated October 13, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statements and accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note C.



Harold K Mayes Jr. CPA
Agler & Gaeddert, Chartered
Ottawa, Ks
October 19, 2021

Peabody-Burns Unified School District Number 398

SUMMARY OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH AND INVESTMENTS
REGULATORY BASIS
For the Year Ended June 30, 2021

	Unencumbered Cash and Investment Balance, Beginning of of Year	Prior Year Cancelled Encumbrances
Governmental type funds		
General funds		
General	\$ 0	\$ 0
Supplemental general	36,622	0
Special revenue funds		
At risk (4 year old)	5,058	0
At risk (K-12)	27,311	0
Virtual education	40,356	0
Capital outlay	1,158,868	0
Driver training	14,663	0
Food service	48,429	0
Professional development	48,544	0
Special education	252,292	0
Vocational education	50,010	0
Title I	0	0
Title II A - Teacher Quality	0	0
Title IV	0	0
SPARKS Fund	0	0
ESSER	0	0
KPERS special retirement contribution fund	0	0
Contingency	284,083	0
Textbook and student material revolving	81,276	0
Owls grant	1,001	0
Recreation Commission	0	0
Scholarship funds	210,446	0
Gift and grant funds	108,189	0
Gate receipts	9,639	0
School projects	11,651	0
Debt service fund		
Bond and interest	165,046	0
Total primary government	2,553,484	0
Related Municipal Entities		
Peabody-Burns Recreation Commission	59,324	0
Education Endowment Fund	20,971	0
High School Endowment	80,940	0
	\$ 2,714,719	\$ 0
Composition of ending cash and investments		
Demand deposits		
Vintage Bank- Interest Bearing	\$	1,970,648
Vintage Bank - Non-Interest Bearing		(11,100)
Vintage Bank - CD's		420,995

The accompanying notes are an integral part of this statement

Statement 1

Cash Receipts	Expenditures	Unencumbered Cash and Investment Balance, End of Year	Outstanding Encumbrances and Accounts Payable	Cash and Investment Balance, June 30, 2021
\$ 2,597,464	\$ 2,597,464	\$ 0	\$ 0	\$ 0
948,754	930,083	55,293	7,439	62,732
52,800	49,515	8,343	0	8,343
349,400	331,087	45,624	0	45,624
35,000	32,778	42,578	0	42,578
184,748	329,918	1,013,698	0	1,013,698
4,193	4,016	14,840	0	14,840
152,684	160,506	40,607	0	40,607
30,355	12,678	66,221	0	66,221
617,464	609,845	259,911	0	259,911
144,272	143,877	50,405	0	50,405
47,552	47,552	0	0	0
9,293	9,293	0	0	0
13,867	13,867	0	0	0
99,574	99,514	60	0	60
17,663	38,132	(20,469)	399	(20,070)
272,192	272,192	0	0	0
0	0	284,083	0	284,083
16,279	26,808	70,747	1,096	71,843
0	0	1,001	0	1,001
55,746	55,746	0	0	0
2,047	2,593	209,900	0	209,900
18,604	20,497	106,296	0	106,296
22,121	20,541	11,219	0	11,219
17,938	19,268	10,321	0	10,321
70	0	165,116	0	165,116
5,710,080	5,827,770	2,435,794	8,934	2,444,728
58,337	43,736	73,925	1,999	75,924
6,082	517	26,536	0	26,536
20,478	2,141	99,277	0	99,277
\$ 5,794,977	\$ 5,874,164	\$ 2,635,532	\$ 10,933	\$ 2,646,465

Composition of ending cash and investments - continued

Time deposits

Community National Bank, El Dorado, KS \$ 180,598

Stocks - at cost 1,926

Endowments 125,813

Total cash and investments 2,688,880

Agency funds per Schedule 3 (42,415)

Total reporting entity (excluding agency funds) \$ 2,646,465

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT

For the Year Ended June 30, 2021

NOTE A. MUNICIPAL REPORTING ENTITY

Peabody-Burns Unified School District Number 398 is a municipal corporation governed by an elected seven member board. This financial statement presents the Peabody-Burns Unified School District Number 398 (the municipality).

Related Municipal Entities. The related municipal entities section of the financial statement includes the financial data of the Peabody-Burns Recreation Commission, the Education Endowment Fund (a not-for-profit corporation) and the High School Endowment (a not-for-profit corporation) which are shown as related municipal entities.

Recreation Commission. The Peabody-Burns Recreation Commission oversees recreational activities. The Commission can sue and be sued, but the acquisition of real property must be approved by the District. The District levies taxes for the Commission. Bond issuances must be approved by the District. The governing body of the Recreation Commission is appointed by the District and the Cities of Peabody and Burns. The other governing board member of the Recreation Commission is appointed by the governing body of the Recreation Commission.

Education Endowment Fund. The Education Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

High School Endowment Fund. The High School Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potentially could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. The District did not have any of this type fund for this year.

Agency Fund – funds used to report assets held by municipal reporting entity in purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT

For the Year Ended June 30, 2021

NOTE C. BASIS OF ACCOUNTING - Continued

Peabody-Burns Unified School District Number 398 of Peabody, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior years' accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds and the following special purpose funds:

Title I	ESSER	Scholarship funds
Title II A - Teacher Quality	Contingency	Gift and grant funds
Title IV	Textbook and student material revolving	Bond & Interest
SPARKS fund	Owls grant	

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

The Peabody-Burns Recreation Commission prepares its budget on the same basis of accounting as used by the District and certifies its budget to the District for levy. Because the budget is certified, it is subject to the same laws as the District regarding budgeting.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT

For the Year Ended June 30, 2021

NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the District or in an adjoining District if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District rates investments (if any) as noted.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets and certificates of deposit.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's bank deposits, including certificates of deposit and cash on hand, was \$2,561,141 and the bank balance was \$2,725,996. The bank balance was held by two banks resulting in a concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$2,225,996 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year end.

NOTE F. STOCK

The Scholarship Funds own common stock of various companies which are held by the District in the District's name. The stocks were donated and therefore not considered public monies per Kansas statutes. These assets were initially recorded on the District's books at fair value at date of receipt. At June 30, 2021, the book value is \$1,926. The Education Endowment Fund has investments of \$26,536 which is market value as of June 30, 2021. The High School Endowment Fund has investments of \$99,277 which is market value as of June 30, 2021.

NOTE G. IN-SUBSTANCE PAYMENTS

The District received \$124,028 for general fund and \$11,130 for supplemental general fund subsequent to June 30, 2021, and as required by K.S.A. 72-6466 the receipts was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT

For the Year Ended June 30, 2021

NOTE H. LONG-TERM DEBT

The debt limit per Kansas Statutes is limited to fourteen percent of the assessed tangible valuation for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At June 30, 2021, the statutory limit for the District was \$3,887,493 providing a debt margin of \$3,887,493 after removing debt exempt from the limitation. There was no outstanding long-term debt for the year ended June 30, 2021.

NOTE I. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At Risk 4 year old	K.S.A. 72-6478	\$ 52,800
General	At Risk 12 year old	K.S.A. 72-6478	177,000
General	Vocational Education	K.S.A. 72-6478	70,000
General	Capital Outlay	K.S.A. 72-6478	23,476
General	Virtual Education	K.S.A. 72-6478	35,000
General	Professional Development	K.S.A. 72-6478	30,000
General	Textbook Revolving	K.S.A. 72-6478	10,000
General	Special Education State Aid	K.S.A. 72-6478	372,103
Supplemental General	At Risk 12 year old	K.S.A. 72-6430	172,000
Supplemental General	Special Education	K.S.A. 72-6430	230,000
Supplemental General	Vocational Education	K.S.A. 72-6430	70,000
Supplemental General	Food Service	K.S.A. 72-6430	6,851

NOTE J. OTHER LONG-TERM OBLIGATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences: The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding vacation pay permits full-time classified employees on a 12-month full time basis to earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off or carryover of unused time to the subsequent year. All eligible classified employees entering the school system for the first time are credited with 9 days sick leave at full pay. Two additional days of sick leave are accrued for each consecutive year until reaching a maximum of 15 days per year. All other eligible classified employees are credited annually with 15 days per year. The unused portion of sick leave for classified and certified personnel may be accumulated from year to year to a maximum of 75 days. Additionally, the District has established a sick leave bank to which employees may donate sick leave to be used by other employees in cases of unavoidable surgery or medical treatment or serious and extended illness. The sick leave bank shall accumulate days to a maximum of 120 days. No member can draw more than 30 teaching days from the sick leave bank per school year. Certified personnel will be reimbursed at a rate of \$50 per day for unused sick leave upon retirement but only \$10 per day if terminated.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2021

NOTE J. OTHER LONG-TERM OBLIGATIONS – continued

Compensated Absences: continued

	Balance July 1, 2020	Net Change	Balance June 30, 2021
Compensated absences	\$ 12,064	\$ (4,351)	\$ 7,713

Compensated absences are paid by the fund from which the employee is normally paid.

Personal leave for certified employees may be accumulated at a rate of 2.5 days per year with a total accumulation of five days. The policy permits payment for unused personal leave above the total allowed accumulation days at \$100 per day. Personal leave for classified employees accumulates at a rate of one day per year up to a total accumulation of five days. Total paid out for sick leave and vacation leave for June 30, 2021 was \$2,964.

Death and Disability Other Post Employment Benefits: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirements (KPERS) receive long-term disability benefits and life insurance. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employers contribution rate is 1% for the year ended June 30, 2021.

NOTE K: Pension Plans

Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et.seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, and Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the result of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribute rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41% respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2021

NOTE K: Pension Plans - Continued

Defined Benefit Pension Plan – continued

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPEPRS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$272,192 for the year ended June 30, 2021.

Net Pension Liability - At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,685,487. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

Flexible Benefit Plan (I.R.C. Section 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary by an elected amount per month, or have a specific amount deducted, to purchase benefits offered through the Plan. Currently, benefits offered through the Plan include insurance coverage, medical reimbursement, and dependent care reimbursement.

Early Retirement Plan

The District provides an early retirement incentive plan for eligible employees. Eligible employees are teachers who have served a minimum of eleven years of service in the District, are not less than 60 years of age and not more than 64 years of age, have an additional nine years of employment within the District or another Kansas school district, and the last eleven years prior to retirement were employed by the District. The plan entitles the eligible teacher to receive annually a sum of money equal to 15% or 17.5% of the single highest yearly salary earned by the teacher while employed by the District. The plan is an unfunded, noncontributory, defined benefit plan. The current year cost of the plan is \$16,691. Benefits expected to be paid for the next eight fiscal years are as follows:

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2021

NOTE K: Pension Plans - Continued

Early Retirement Plan - Continued

<u>Date</u>	<u>Amount</u>
June 30, 2022	\$ 33,175
June 30, 2023	39,309
June 30, 2024	39,309
June 30, 2025	31,777
June 30, 2026	23,820
June 30, 2027	<u>23,250</u>
Total	<u>\$ 190,640</u>

NOTE L. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Insurance claims for the preceding three years have not exceeded insurance coverage.

NOTE M. OTHER INFORMATION

Reimbursed Expenses: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Ad valorem tax revenues: The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county. In accordance with Kansas statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20th, prior to the fiscal year for which they are budgeted and the second half is due the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The District Treasurer draws down all available funds from the County Treasurer's office in two-month intervals.

Contingencies: The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds.

However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

Compliance with Kansas Statutes: As of June 30, 2021 the ESSER fund has a negative cash and unencumbered cash balance. However the District will receive federal funds to cover this deficit in 2021-2022. The District is not aware of any statutory violations for the year ended June 30, 2021.

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT For the Year Ended June 30, 2021

NOTE M. OTHER INFORMATION - continued

COVID-19: On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of corona virus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The County received CRF during 2020. The County was encouraged to share the CRF with cities, school districts and local businesses within the County. The District received \$99,574 from the County. CRF funds are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

During the Year the District received \$99,574 under the Sparks Program and \$17,663 under the ESSER Program as support to address COVID-19.

NOTE N: SUBSEQUENT EVENTS

The District evaluated subsequent events through October 19, 2021, the date the financial statement was available to be issued. No subsequent events other than those identified under COVID-19 were noted.

**REGULATORY BASIS
SUPPLEMENTAL INFORMATION**

Peabody-Burns Unified School District Number 398

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
REGULATORY BASIS
For the Year Ended June 30, 2021

	<u>Certified Budget</u>
Governmental type funds	
General funds	
General	\$ 2,688,468
Supplemental General	890,841
Special revenue funds	
At Risk 4 Yr Old	50,057
At Risk (K-12)	337,310
Virtual Education	55,000
Capital Outlay	656,594
Driver Training	13,000
Food Service	229,000
Professional Development	50,000
Special Education	709,830
Vocational Education	161,240
KPERS Special Retirement Contribution Fund	314,567
Recreation Commission	60,000
Related Municipal Entities	
Peabody-Burns Recreation Commission	60,000

See Independent Auditor's Report

Schedule 1

<u>Comply With</u> <u>Legal Max</u>	<u>Qualifying</u> <u>Budget Credits</u>	<u>Budget For</u> <u>Comparison</u>	<u>Chargeable to</u> <u>Current Year</u>	<u>Over</u> <u>(Under)</u>
\$ (122,334)	\$ 31,330	\$ 2,597,464	\$ 2,597,464	\$ 0
(28,478)	60,281	922,644	930,083	7,439
0	0	50,057	49,515	(542)
0	0	337,310	331,087	(6,223)
0	0	55,000	32,778	(22,222)
0	0	656,594	329,918	(326,676)
0	0	13,000	4,016	(8,984)
0	0	229,000	160,506	(68,494)
0	0	50,000	12,678	(37,322)
0	0	709,830	609,845	(99,985)
0	0	161,240	143,877	(17,363)
0	0	314,567	272,192	(42,375)
0	0	60,000	55,746	(4,254)
0	0	60,000	43,736	(16,264)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		Variance Over (Under)
	<u>2020 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash receipts				
Local sources				
Reimbursements	\$ 22,815	\$ 31,330	\$ 0	\$ 31,330
State sources				
General state aid	2,226,653	2,193,272	2,246,409	(53,137)
Special education aid	361,566	372,103	442,059	(69,956)
Mineral production tax	1,627	759	0	759
Total cash receipts	<u>2,612,661</u>	<u>2,597,464</u>	<u>\$ 2,688,468</u>	<u>\$ (91,004)</u>
Expenditures				
Instruction				
Salaries				
Certified	760,602	773,035	\$ 785,857	\$ (12,822)
Non-certified	53,946	67,592	57,000	10,592
Employee benefits				
Insurance	102,535	110,578	135,899	(25,321)
Social security	58,270	60,435	61,000	(565)
Other	27,348	28,655	34,000	(5,345)
Purchased professional and technical services	0	2,500	0	2,500
Other purchased services	464	0	0	0
Supplies				
General Supplement - Teaching	5,366	600	6,000	(5,400)
Other	4,520	198	3,000	(2,802)
Student support services				
Salaries				
Certified	41,106	40,712	44,250	(3,538)
Employee benefits				
Insurance	1,050	839	6,708	(5,869)
Social security	3,350	3,353	3,500	(147)
Other	490	985	800	185
Purchased professional and technical services	2,804	3,263	3,200	63
Supplies				
Supplies - Misc.	34	305	1,800	(1,495)
Instructional support staff				
Salaries				
Certified	5,712	5,828	5,800	28
Non-certified	0	600	0	600
Employee benefits				
Social security	363	419	400	19
Other	11	10	50	(40)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021		Variance Over (Under)
		Actual	Budget	
Expenditures - continued				
Instructional support staff - continued				
Supplies				
Books and periodicals	\$ 101	\$ 40	\$ 120	\$ (80)
General administration				
Salaries				
Certified	67,523	70,925	68,853	2,072
Non-certified	25,760	27,065	25,823	1,242
Employee benefits				
Insurance	8,603	9,426	9,190	236
Social security	7,492	7,598	7,750	(152)
Other	7,063	7,211	7,750	(539)
Purchased professional and technical services	6,500	580	0	580
Other purchased services				
Insurance	405	390	600	(210)
Communications	4,696	3,226	500	2,726
Other	2,586	0	2,800	(2,800)
Supplies	2,800	1,036	3,000	(1,964)
Other	4,651	3,303	5,000	(1,697)
School administration				
Salaries				
Certified	134,775	168,461	164,963	3,498
Non-certified	67,960	69,353	68,926	427
Employee benefits				
Insurance	23,545	33,124	22,338	10,786
Social security	14,800	17,437	15,500	1,937
Other	2,155	2,950	9,950	(7,000)
Other purchased services				
Communications	4,241	1,373	4,800	(3,427)
Other	1,451	900	1,700	(800)
Supplies	1,378	1,128	1,700	(572)
Other	711	390	950	(560)
Central Services				
Salaries				
Non-certified	48,540	50,962	48,960	2,002
Employee benefits				
Insurance	7,803	8,679	8,000	679
Social security	3,592	3,520	3,900	(380)
Other	289	423	350	73

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2021				Variance Over (Under)
	2020 Actual	Actual	Budget		
Operations and maintenance					
Salaries - noncertified	\$ 81,239	\$ 82,358	\$ 82,865	\$	(507)
Employee benefits					
Insurance	16,521	20,028	20,124		(96)
Social security	5,697	5,307	5,900		(593)
Other	883	1,047	950		97
Purchased professional services	0	300	0		300
Purchased property services					
Water/sewer	10,263	10,237	11,000		(763)
Cleaning	13,250	13,574	13,000		574
Repairs and maintenance	12,865	31,897	12,000		19,897
Repair of buildings	6,001	5,366	2,000		3,366
Supplies					
General supplies	280	320	0		320
Energy					
Heating	1,695	864	1,400		(536)
Electricity	13,078	6,721	12,500		(5,779)
Operations and maintenance (transportation)					
Salaries					
Non-certified	51,664	45,817	53,000		(7,183)
Employee benefits					
Social security	3,952	3,505	4,250		(745)
Other	1,546	548	1,750		(1,202)
Purchased professional and technical services	375	395	400		(5)
Vehicle operating services					
Motor fuel	7,889	1,028	9,000		(7,972)
Vehicle services & maintenance services					
Other	14,712	8,366	15,500		(7,134)
Operating Transfers					
At risk (4)	42,500	52,800	45,000		7,800
At risk (K-12)	179,000	177,000	205,000		(28,000)
Food Service	0	0	10,000		(10,000)
Virtual education	40,000	35,000	10,000		25,000
Capital outlay	126,667	23,476	83		23,393
Special education	9,438	0	0		0
Special education state aid	335,960	372,103	442,059		(69,956)
Professional development	25,000	30,000	0		30,000
Textbook rental	20,000	10,000	0		10,000
Vocational education	70,000	70,000	98,000		(28,000)
Driver Training	5,000	0	0		0

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		
	<u>2020</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Adjustment to comply with legal max	\$ 0	\$ 0	\$ (122,334)	\$ 122,334
Legal general fund budget and expenditures	2,612,866	2,597,464	2,566,134	31,330
Adjustment for qualifying budget credits	<u>0</u>	<u>0</u>	<u>31,330</u>	<u>(31,330)</u>
Total expenditures	<u>2,612,866</u>	<u>2,597,464</u>	<u>\$ 2,597,464</u>	<u>\$ 0</u>
Receipts over (under) expenditures	(205)	0		
Unencumbered cash, July 1,	<u>205</u>	<u>0</u>		
Unencumbered cash, June 30,	<u>\$ 0</u>	<u>\$ 0</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance Over (Under)
	2020 Actual	Actual	Budget	
Cash receipts				
Local sources				
Ad valorem tax	\$ 652,697	\$ 671,206	\$ 641,551	\$ 29,655
Delinquent tax	9,725	15,530	10,324	5,206
Reimbursements	50,605	60,281	0	60,281
County sources				
Motor vehicle tax	51,677	56,534	50,019	6,515
Recreational vehicle tax	750	959	694	265
Commercial Vehicle Tax	0	0	1,970	(1,970)
State sources				
Supplemental aid	148,838	144,244	149,661	(5,417)
Total cash receipts	<u>914,292</u>	<u>948,754</u>	<u>\$ 854,219</u>	<u>\$ 94,535</u>
Expenditures				
Instruction				
Salaries - Certified	3,958	5,753	\$ 0	\$ 5,753
Employee benefits				
Insurance	24,298	22,069	22,728	(659)
Social security	290	360	0	360
Other	10	9	0	9
Purchased professional and technical services	28,457	23,655	31,500	(7,845)
Purchased property services	0	2,796	0	2,796
Other purchased services	444	325	0	325
Supplies				
General teaching	29,031	29,804	40,000	(10,196)
Textbooks	0	529	0	529
Miscellaneous	3,854	3,868	5,000	(1,132)
Property	40,595	25,565	50,000	(24,435)
Other	6,291	4,468	7,000	(2,532)
Student support services				
Purchased professional and technical services	7,197	6,455	9,000	(2,545)
Supplies	4,463	2,618	2,500	118
Instructional support staff				
Salaries				
Non-certified	48,182	27,295	18,613	8,682
Employee benefits				
Insurance	0	3,626	3,354	272
Social Security	3,712	2,088	1,500	588
Other	110	41	50	(9)
Supplies	0	0	2,500	(2,500)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		Variance Over (Under)
	<u>2020 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Expenditures - continued				
General Administration				
Employee benefits	\$ 0	\$ 2,400	\$ 0	\$ 2,400
Purchased professional and				
Tech services	16,426	642	16,500	(15,858)
Other purchased services				
Insurance	55,300	60,728	62,266	(1,538)
Communications	6,218	5,912	7,400	(1,488)
Other	3,718	1,154	4,200	(3,046)
Supplies	1,071	2,390	1,500	890
Other	14,297	17,548	16,250	1,298
School Administration				
Communications	5,214	3,088	6,500	(3,412)
Supplies	1,901	1,850	2,250	(400)
Other	686	312	1,000	(688)
Operations and maintenance				
Purchased property services				
Water/sewer	0	381	0	381
Repairs and maintenance	55,431	73,733	65,000	8,733
Repair of buildings	27,483	10,227	35,000	(24,773)
Supplies				
General supplies	12,182	1,799	15,000	(13,201)
Energy				
Heating	22,269	23,412	26,000	(2,588)
Electricity	59,023	64,803	67,000	(2,197)
Property	192	0	1,000	(1,000)
Student Transportation Services				
Vehicle Operating Services				
Other purchased services				
Insurance	693	0	0	0
Motor Fuel	10,565	14,691	15,000	(309)
Vehicle Services & Maintenance				
Other	23,662	4,838	32,000	(27,162)
Operating transfers				
Food service	34,000	6,851	25,000	(18,149)
Special education	190,562	230,000	175,000	55,000
Vocational education	45,000	70,000	13,230	56,770
Virtual education	2,000	0	5,000	(5,000)
At-risk K-12	140,000	172,000	105,000	67,000
Adjustment to comply with legal max	0	0	(28,478)	28,478
Legal supplemental general				
fund budget and expenditures	928,785	930,083	862,363	67,720
Adjustment for qualifying				
budget credits	0	0	60,281	(60,281)

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		
	<u>2020</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Total expenditures	\$ 928,785	\$ 930,083	\$ 922,644	\$ 7,439
Receipts over (under) expenditures	(14,493)	18,671		
Unencumbered cash, July 1	50,115	36,622		
Prior year cancelled encumbrances	<u>1,000</u>	<u>0</u>		
Unencumbered cash, June 30	\$ <u>36,622</u>	\$ <u>55,293</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - C

SPECIALPURPOSE FUNDS
AT RISK 4 YR OLD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		
	<u>2020</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Other				
Transfers from General	\$ 42,500	\$ 52,800	\$ 45,000	\$ 7,800
Total cash receipts	<u>42,500</u>	<u>52,800</u>	<u>\$ 45,000</u>	<u>\$ 7,800</u>
Expenditures				
Instruction				
Salaries				
Certified	24,128	30,910	\$ 30,000	\$ 910
Non-certified	6,058	7,427	7,000	427
Employee benefits				
Insurance	6,978	8,934	8,000	934
Social security	1,703	2,184	4,000	(1,816)
Other	60	60	57	3
Supplies	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>(1,000)</u>
Total expenditures	<u>38,927</u>	<u>49,515</u>	<u>\$ 50,057</u>	<u>\$ (542)</u>
Receipts over (under) expenditures	3,573	3,285		
Unencumbered cash, July 1	<u>1,485</u>	<u>5,058</u>		
Unencumbered cash, June 30	\$ <u>5,058</u>	\$ <u>8,343</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - D

SPECIAL PURPOSE FUNDS
AT RISK (K-12)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		Variance Over (Under)
	<u>2020 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash receipts				
Local Sources				
Miscellaneous	\$ 300	\$ 400	\$ 0	\$ 400
Other				
Transfer from General	179,000	247,000	205,000	42,000
Transfer from Supplemental Gen.	140,000	102,000	105,000	(3,000)
Total cash receipts	<u>319,300</u>	<u>349,400</u>	<u>\$ 310,000</u>	<u>\$ 39,400</u>
Expenditures				
Instruction				
Salaries				
Certified	240,843	226,691	\$ 220,277	\$ 6,414
Non-certified	4,155	3,474	4,800	(1,326)
Employee benefits				
Insurance	30,044	31,439	31,500	(61)
Social security	17,856	16,479	18,500	(2,021)
Other	1,410	1,349	1,750	(401)
Purchased professional and technical services	7,626	5,744	9,000	(3,256)
Supplies	155	3,338	1,250	2,088
Student Support Services				
Salaries				
Non-certified	13,875	38,712	42,000	(3,288)
Employee benefits				
Insurance	0	839	6,708	(5,869)
Social security	1,061	2,963	1,450	1,513
Other	25	59	75	(16)
Total expenditures	<u>317,050</u>	<u>331,087</u>	<u>\$ 337,310</u>	<u>\$ (6,223)</u>
Receipts over (under) expenditures	2,250	18,313		
Unencumbered cash, July 1	<u>25,061</u>	<u>27,311</u>		
Unencumbered cash, June 30	\$ <u>27,311</u>	\$ <u>45,624</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - E

SPECIAL PURPOSE FUNDS
VIRTUAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		
	<u>2020</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Other				
Transfer from Supplemental Gen.	\$ 2,000	\$ 0	\$ 5,000	\$ (5,000)
Transfer from General Fund	<u>40,000</u>	<u>35,000</u>	<u>10,000</u>	<u>25,000</u>
Total cash receipts	<u>42,000</u>	<u>35,000</u>	<u>\$ 15,000</u>	<u>\$ 20,000</u>
Expenditures				
Instruction				
Purchased professional and technical services	<u>27,000</u>	<u>32,778</u>	<u>\$ 55,000</u>	<u>\$ (22,222)</u>
Total expenditures	<u>27,000</u>	<u>32,778</u>	<u>\$ 55,000</u>	<u>\$ (22,222)</u>
Receipts over (under) expenditures	15,000	2,222		
Unencumbered cash, July 1	<u>25,356</u>	<u>40,356</u>		
Unencumbered cash, June 30	<u>\$ 40,356</u>	<u>\$ 42,578</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - F

SPECIAL PURPOSE FUNDS
CAPITAL OUTLAY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Ad valorem tax	\$ 136,528	\$ 105,915	\$ 106,030	\$ (115)
Delinquent tax	2,285	3,595	2,150	1,445
Interest on idle funds	13,464	6,543	0	6,543
Other	117,402	31,511	0	31,511
County Sources				
Motor vehicle tax	12,785	13,433	11,785	1,648
Recreational vehicle tax	185	275	164	111
Commercial vehicle tax	0	0	464	(464)
Other				
Transfer from general fund	126,667	23,476	83	23,393
Total cash receipts	<u>409,316</u>	<u>184,748</u>	\$ <u>120,676</u>	\$ <u>64,072</u>
Expenditures				
Instruction				
Property	0	6,750	\$ 0	\$ 6,750
Operations and Maintenance				
Repair of buildings	36,923	116,866	200,000	(83,134)
Transportation				
Property	0	0	50,000	(50,000)
Facilities acquisition and construction services				
Building improvements				
Salaries: maintenance	45,672	47,395	46,225	1,170
Social security	3,446	3,603	6,708	(3,105)
Insurance	6,360	6,676	3,536	3,140
Other	105	71	125	(54)
Repair and remodeling building	143,951	148,557	50,000	98,557
Outside contractors	0	0	300,000	(300,000)
Total expenditures	<u>236,457</u>	<u>329,918</u>	\$ <u>656,594</u>	\$ <u>(326,676)</u>
Receipts over (under) expenditures	172,859	(145,170)		
Unencumbered cash, July 1	<u>986,009</u>	<u>1,158,868</u>		
Unencumbered cash, June 30	\$ <u>1,158,868</u>	\$ <u>1,013,698</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - G

SPECIAL PURPOSE FUNDS
DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		Variance Over (Under)
	2020 Actual	Actual	Budget	
Cash receipts				
Local sources				
Other	\$ 2,646	\$ 2,561	\$ 2,000	\$ 561
State sources				
Transportation Aid	2,470	1,632	1,200	432
Other				
Transfer from general fund	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total cash receipts	<u>10,116</u>	<u>4,193</u>	<u>\$ 3,200</u>	<u>\$ 993</u>
Expenditures				
Instruction				
Salaries				
Certified	133	3,498	\$ 6,000	\$ (2,502)
Employee benefits				
Social security	10	267	1,000	(733)
Other	0	5	1,000	(995)
Supplies				
General Supplemental	0	0	4,000	(4,000)
Student Support Services				
Property	24,073	87	0	87
Operations and maintenance				
Vehicle operations				
Motor fuel	<u>138</u>	<u>159</u>	<u>1,000</u>	<u>(841)</u>
Total expenditures	<u>24,354</u>	<u>4,016</u>	<u>\$ 13,000</u>	<u>\$ (8,984)</u>
Receipts over (under) expenditures	(14,238)	177		
Unencumbered cash, July 1	<u>28,901</u>	<u>14,663</u>		
Unencumbered cash, June 30	<u>\$ 14,663</u>	<u>\$ 14,840</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - H

SPECIAL PURPOSE FUNDS
FOOD SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Food service				
Student sales - lunch	\$ 33,714	\$ 2,469	\$ 31,280	\$ (28,811)
Student sales - breakfast	0	34	10,155	(10,121)
Non-reimbursable sales	10,677	8,522	13,694	(5,172)
Other	1,050	5	0	5
Interest	184	119	0	119
State sources				
School food assistance	17,377	8,635	1,086	7,549
Federal sources				
Child nutrition programs	100,812	126,049	89,473	36,576
Other				
Transfer from				
General	0	0	10,000	(10,000)
Supplemental general	34,000	6,851	25,000	(18,149)
Total cash receipts	<u>197,814</u>	<u>152,684</u>	<u>\$ 180,688</u>	<u>\$ (28,004)</u>
Expenditures				
Operations & Maintenance				
Equipment	0	995	\$ 10,000	\$ (9,005)
Food service operation				
Other Purchased Services				
Food Service Management	174,530	149,076	209,000	(59,924)
Supplies				
Food and milk	5,298	7,941	1,000	6,941
Miscellaneous supplies	830	114	2,000	(1,886)
Property	4,524	2,380	7,000	(4,620)
Total expenditures	<u>185,182</u>	<u>160,506</u>	<u>\$ 229,000</u>	<u>\$ (68,494)</u>
Receipts over (under) expenditures	12,632	(7,822)		
Unencumbered cash, July 1	<u>35,797</u>	<u>48,429</u>		
Unencumbered cash, June 30	\$ <u>48,429</u>	\$ <u>40,607</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - I

SPECIAL PURPOSE FUNDS
PROFESSIONAL DEVELOPMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		Variance Over (Under)
	<u>2020 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash receipts				
Local Sources				
Reimbursements	\$ 415	\$ 25	\$ 0	\$ 25
State sources				
Professional Developmental Aid	1,070	330	3,750	(3,420)
Other				
Transfer from General	<u>25,000</u>	<u>30,000</u>	<u>0</u>	<u>30,000</u>
Total cash receipts	<u>26,485</u>	<u>30,355</u>	<u>\$ 3,750</u>	<u>\$ 26,605</u>
Expenditures				
Instructional support staff				
Purchased professional and technical services	<u>27,941</u>	<u>12,678</u>	<u>\$ 50,000</u>	<u>(37,322)</u>
Receipts over (under) expenditures	(1,456)	17,677		
Unencumbered cash, July 1	<u>50,000</u>	<u>48,544</u>		
Unencumbered cash, June 30	<u>\$ 48,544</u>	<u>\$ 66,221</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - J

SPECIAL PURPOSE FUNDS
SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance Over (Under)	
	2020 Actual	Actual	Budget		
Cash receipts					
Local sources					
Reimbursements	\$ 1,779	\$ 0	\$ 0	\$ 0	
State sources					
Medicaid	6,370	9,280	0	9,280	
Federal sources					
Cares Act	0	6,081	6,081	0	
Other					
Transfers					
General	345,398	372,103	442,059	(69,956)	
Supplemental general	190,562	230,000	175,000	55,000	
Total cash receipts	<u>544,109</u>	<u>617,464</u>	<u>\$ 623,140</u>	<u>\$ (5,676)</u>	
Expenditures					
Instruction					
Other purchased services					
Education Coop	542,438	598,052	\$ 621,749	\$ (23,697)	
Other	0	0	6,081	(6,081)	
Vehicle operating services					
Salaries					
Non-certified	23,540	9,194	55,000	(45,806)	
Employee benefits					
Social security	1,800	704	3,000	(2,296)	
Other	50	14	2,000	(1,986)	
Other Purchased Services					
Mileage	0	0	5,000	(5,000)	
Supplies					
Motor fuel	3,594	1,881	15,000	(13,119)	
Miscellaneous Supplies	796	0	2,000	(2,000)	
Total expenditures	<u>572,218</u>	<u>609,845</u>	<u>\$ 709,830</u>	<u>\$ (99,985)</u>	
Receipts over (under) expenditures	(28,109)	7,619			
Unencumbered cash, July 1	<u>280,401</u>	<u>252,292</u>			
Unencumbered cash, June 30	<u>\$ 252,292</u>	<u>\$ 259,911</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - K

SPECIAL PURPOSE FUNDS
VOCATIONAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		Variance Over (Under)
	2020 Actual	Actual	Budget	
Cash receipts				
Local sources				
Miscellaneous	\$ 3,260	\$ 0	\$ 0	\$ 0
State Sources				
Transportation aid	7,798	0	0	0
Federal Sources				
Federal aid	0	4,272	0	4,272
Other				
Transfers				
General	70,000	70,000	98,000	(28,000)
Supplemental general	45,000	70,000	13,230	56,770
Total cash receipts	<u>126,058</u>	<u>144,272</u>	<u>\$ 111,230</u>	<u>\$ 33,042</u>
Expenditures				
Instruction				
Salaries				
Certified	76,493	99,967	\$ 104,490	\$ (4,523)
Employee benefits				
Social security	5,502	7,579	20,125	(12,546)
Insurance	14,118	15,924	6,125	9,799
Other	592	613	1,500	(887)
Purchased professional services	0	1,531	0	1,531
Supplies				
General teaching supplies	2,268	3,432	5,000	(1,568)
Miscellaneous supplies	1,800	1,800	3,000	(1,200)
Property	0	155	3,000	(2,845)
Other	1,435	975	3,000	(2,025)
Instructional support staff				
Travel	393	0	500	(500)
Student transportation services				
Non-certified	7,080	11,040	13,000	(1,960)
Employee benefits	557	861	1,500	(639)
Other	704	0	0	0
Total expenditures	<u>110,942</u>	<u>143,877</u>	<u>\$ 161,240</u>	<u>\$ (17,363)</u>
Receipts over (under) expenditures	15,116	395		
Unencumbered cash, July 1	<u>34,894</u>	<u>50,010</u>		
Unencumbered cash, June 30	\$ <u>50,010</u>	\$ <u>50,405</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - L**

SPECIAL PURPOSE FUNDS

TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>46,708</u>	\$ <u>47,552</u>
Expenditures		
Instruction		
Salaries		
Certified	36,117	38,284
Employee benefits		
Insurance	7,019	6,987
Social security	3,175	1,292
Other	232	411
Supplies		
General teaching supplies	<u>165</u>	<u>578</u>
Total expenditures	<u>46,708</u>	<u>47,552</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - M****SPECIAL PURPOSE FUNDS
TITLE II A - TEACHER QUALITY****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>9,452</u>	\$ <u>9,293</u>
Expenditures		
Instruction		
Salaries		
Certified	8,167	8,225
Employee benefits		
Health insurance	326	649
Social security	684	411
Other	20	8
Instructional support staff		
Purchased professional and technical services	<u>255</u>	<u>0</u>
Total expenditures	<u>9,452</u>	<u>9,293</u>
Receipts over (under) expenditures	0	0
Unencumbered cash, July 1	<u>0</u>	<u>0</u>
Unencumbered cash, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 2 - N**SPECIAL PURPOSE FUNDS
TITLE IVSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ <u>10,050</u>	\$ <u>13,867</u>
Expenditures		
Instruction		
Salaries		
Certified	1,917	8,151
Employee benefits		
Social security	0	2,475
Other	0	214
Purchased professional and technical services	6,330	2,899
Supplies - Teaching	<u>2,803</u>	<u>128</u>
Total expenditures	<u>11,050</u>	<u>13,867</u>
Receipts over (under) expenditures	(1,000)	0
Unencumbered cash, July 1	<u>1,000</u>	<u>0</u>
Unencumbered cash, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - O

SPECIAL PURPOSE FUNDS
SPARKS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020 Actual	2021 Actual
Cash receipts		
Federal sources		
Federal grants	\$ 0	\$ 99,574
Expenditures		
Instruction		
Salaries		
Certified	0	1,200
Employee benefits		
Social security	0	92
Other	0	2
Property	0	7,021
Other	0	12,520
General Administration		
Salaries		
Certified	0	400
Employee benefits		
Social security	0	31
Other	0	1
School Administration		
Salaries		
Non-certified	0	600
Employee benefits		
Social security	0	46
Other	0	1
Operations & Maintenance		
Salaries		
Non-certified	0	1,000
Employee benefits		
Social security	0	76
Other	0	2
Supplies	0	45,834
Property	0	29,610
Student Transportation Services		
Salaries		
Non-certified	0	1,000
Employee benefits		
Social security	0	76
Other	0	2
	<hr/>	<hr/>
Total expenditures	0	99,514
	<hr/>	<hr/>
Receipts over (under) expenditures	0	60
Unencumbered cash, July 1	0	0
	<hr/>	<hr/>
Unencumbered cash, June 30	\$ 0	\$ 60
	<hr/>	<hr/>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - P

SPECIAL PURPOSE FUNDS
ESSER

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Cash receipts		
Federal sources		
Federal grants	\$ 0	\$ 17,663
Expenditures		
Instruction		
Salaries		
Certified	0	5,800
Non-certified	0	4,935
Employee benefits		
Social security	0	512
Other	0	1
Supplies	0	399
Property	0	13,009
Support Services		
Property	0	5,528
General Administration		
Salaries		
Certified	0	200
Employee benefits		
Social security	0	15
School Administration		
Salaries		
Certified	0	400
Non-certified	0	886
Employee benefits		
Social security	0	31
Operations & Maintenance		
Salaries		
Non-certified	0	5,933
Employee benefits		
Social security	0	479
Other	0	4
	<hr/>	<hr/>
Total expenditures	0	38,132
	<hr/>	<hr/>
Receipts over (under) expenditures	0	(20,469)
Unencumbered cash, July 1	<hr/>	<hr/>
	0	0
Unencumbered cash, June 30	<hr/>	<hr/>
	\$ 0	\$ (20,469)
	<hr/>	<hr/>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - Q

SPECIAL PURPOSE FUNDS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance Over (Under)	
	2020 Actual	Actual	Budget		
Cash receipts					
Other					
Transfer from general	\$ 277,641	\$ 272,192	\$ 314,567	\$ (42,375)	
Total receipts	<u>277,641</u>	<u>272,192</u>	<u>314,567</u>	<u>(42,375)</u>	
Expenditures					
Instruction					
Employee benefits	176,711	179,876	\$ 207,879	\$ (28,003)	
Student support					
Employee benefits	16,679	11,025	12,742	(1,717)	
Instruction support					
Employee benefits	6,820	2,828	3,268	(440)	
General administration					
Employee benefits	14,315	13,561	15,672	(2,111)	
School administration					
Employee benefits	26,164	31,498	36,402	(4,904)	
Other supplemental services					
Employee benefits	6,956	5,247	6,064	(817)	
Operations and maintenance					
Employee benefits	17,270	16,330	18,872	(2,542)	
Student transportation services					
Employee benefits	<u>12,726</u>	<u>11,827</u>	<u>13,668</u>	<u>(1,841)</u>	
Total expenditures	<u>277,641</u>	<u>272,192</u>	<u>\$ 314,567</u>	<u>\$ (42,375)</u>	
Receipts over (under) expenditures	0	0			
Unencumbered cash, July 1	<u>0</u>	<u>0</u>			
Unencumbered cash, June 30	<u>\$ 0</u>	<u>\$ 0</u>			

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - R

**SPECIAL PURPOSE FUNDS
CONTINGENCY RESERVE**

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2020	2021
	Actual	Actual
Unencumbered cash, July 1	\$ 284,083	\$ 284,083
Unencumbered cash, June 30	\$ 284,083	\$ 284,083

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - S

**SPECIAL PURPOSE FUNDS
TEXTBOOK AND STUDENT MATERIAL REVOLVING - ACTUAL**

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Cash receipts		
Local sources		
Rental fees and books	\$ 7,148	\$ 5,946
Pre K fees	373	333
Other		
Transfer from general	<u>20,000</u>	<u>10,000</u>
Total cash receipts	<u>27,521</u>	<u>16,279</u>
Expenditures		
Instruction		
Textbooks - PBHS	1,461	23,338
Support services		
Other material and supplies	<u>2,435</u>	<u>3,470</u>
Total expenditures	<u>3,896</u>	<u>26,808</u>
Receipts over (under) expenditures	23,625	(10,529)
Unencumbered cash, July 1	<u>57,651</u>	<u>81,276</u>
Unencumbered cash, June 30	<u><u>\$ 81,276</u></u>	<u><u>\$ 70,747</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - T

**SPECIAL PURPOSE FUNDS
OWLS GRANT**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	<u>2020 Actual</u>	<u>2021 Actual</u>
Unencumbered cash, July 1	\$ <u>1,001</u>	\$ <u>1,001</u>
Unencumbered cash, June 30	\$ <u><u>1,001</u></u>	\$ <u><u>1,001</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - U

SPECIAL PURPOSE FUNDS
RECREATION COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		<u>2021</u>		
	<u>2020</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Cash receipts				
Local sources				
Tax revenues	\$ 58,996	\$ 55,746	\$ 55,562	\$ 184
Total receipts	<u>58,996</u>	<u>55,746</u>	<u>\$ 55,562</u>	<u>\$ 184</u>
Expenditures				
Recreation Commission	<u>58,996</u>	<u>55,746</u>	\$ 60,000	\$ (4,254)
Total expenditures	<u>58,996</u>	<u>55,746</u>	<u>\$ 60,000</u>	<u>\$ (4,254)</u>
Receipts over (under) expenditures	0	0		
Unencumbered cash, July 1	<u>0</u>	<u>0</u>		
Unencumbered cash, June 30	<u>\$ 0</u>	<u>\$ 0</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

**SPECIAL PURPOSE FUNDS
SCHOLARSHIP FUNDS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS**

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>Barrett Scholarship</u>	<u>Mina Fitch Scholarship</u>	<u>Gladys Hart Scholarship</u>	<u>Masonic Scholarship</u>	<u>Randy Farr Scholarship</u>
Cash receipts					
Local sources					
Interest	\$ 99	\$ 114	\$ 198	\$ 44	\$ 41
Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total cash receipts	<u>99</u>	<u>114</u>	<u>198</u>	<u>44</u>	<u>41</u>
Expenditures					
Student support services					
Scholarships	<u>47</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	52	14	198	44	41
Unencumbered cash, July 1	<u>6,916</u>	<u>16,105</u>	<u>16,106</u>	<u>2,015</u>	<u>1,513</u>
Unencumbered cash, June 30	<u><u>\$ 6,968</u></u>	<u><u>\$ 16,119</u></u>	<u><u>\$ 16,304</u></u>	<u><u>\$ 2,059</u></u>	<u><u>\$ 1,554</u></u>

See Independent Auditor's Report.

Schedule 2 - V

<u>Burdorf Scholarship</u>	<u>Mabel Jensen Award</u>	<u>Litton/ Kliewer Scholarship</u>	<u>2021 Total</u>	<u>2020 Total</u>
\$ 99 0	\$ 200 0	\$ 1,252 0	\$ 2,047 0	\$ 1,673 0
99	200	1,252	2,047	1,673
66	0	2,380	2,593	556
33	200	(1,128)	(546)	1,117
10,066	30,657	127,068	210,446	209,329
\$ 10,099	\$ 30,857	\$ 125,940	\$ 209,900	\$ 210,446

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

SPECIAL PURPOSE FUNDS GIFT AND GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS For the Year Ended June 30, 2021 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>Graham Kindergarten</u>	<u>Butler Picnic Fund</u>	<u>Depler Band Fund</u>	<u>Leadership Renewal Fund</u>
Cash receipts				
Federal sources				
Gifts/Grants	\$ 0	\$ 0	\$ 0	\$ 0
Local sources				
Gifts/Grants	0	0	0	0
Dividends	0	152	0	0
Interest	<u>53</u>	<u>134</u>	<u>265</u>	<u>0</u>
Total cash receipts	<u>53</u>	<u>286</u>	<u>265</u>	<u>0</u>
Expenditures				
Instruction				
Certified salaries	0	0	0	0
Non-certified salaries	0	0	0	0
Insurance	0	0	0	0
Social security	0	0	0	0
Other	0	0	0	0
Purchased professional and technical services	0	0	0	0
Supplies	0	0	0	0
Property	<u>0</u>	<u>279</u>	<u>2,112</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>279</u>	<u>2,112</u>	<u>0</u>
Receipts over (under) expenditures	53	7	(1,847)	0
Unencumbered cash, July 1	<u>8,932</u>	<u>32,101</u>	<u>58,059</u>	<u>8,593</u>
Unencumbered cash, June 30	<u>\$ 8,985</u>	<u>\$ 32,108</u>	<u>\$ 56,212</u>	<u>\$ 8,593</u>

See Independent Auditor's Report.

<u>Adventure Program</u>	<u>KS Coordinated Health Grant</u>	<u>Project Base Learning</u>	<u>Gifts & Grants</u>	<u>2021 Total</u>	<u>2020 Total</u>
\$ 0	\$ 0	\$ 0	\$ 9,000	\$ 9,000	\$ 13,350
0	0	0	9,000	9,000	11,879
0	0	0	0	152	89
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>452</u>	<u>748</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>18,000</u>	<u>18,604</u>	<u>26,066</u>
0	0	0	15,055	15,055	18,808
0	0	0	0	0	272
0	0	0	2,124	2,124	3,204
0	0	0	768	768	1,130
0	0	0	22	22	44
0	0	0	0	0	450
0	0	106	31	137	1,322
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,391</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>106</u>	<u>18,000</u>	<u>20,497</u>	<u>25,230</u>
0	0	(106)	0	(1,893)	836
<u>68</u>	<u>330</u>	<u>106</u>	<u>0</u>	<u>108,189</u>	<u>107,353</u>
<u>\$ 68</u>	<u>\$ 330</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 106,296</u>	<u>\$ 108,189</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - X

BOND AND INTEREST FUND
BOND AND INTEREST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020 Actual</u>	<u>2020 Actual</u>
Cash receipts		
Local sources		
Ad valorem tax	\$ 0	\$ 1
Delinquent tax	<u>265</u>	<u>69</u>
Total cash receipts	<u>265</u>	<u>70</u>
 Expenditures		
Principal	0	0
Interest	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>
 Receipts over (under) expenditures	265	70
 Unencumbered cash, July 1	<u>164,781</u>	<u>165,046</u>
 Unencumbered cash, June 30	<u>\$ 165,046</u>	<u>\$ 165,116</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2021

Fund	Unencumbered Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Unencumbered Cash Balance End of Year
Student Organization Accounts				
Peabody-Burns Jr/Sr High School				
Adventure Club	\$ 524	\$ 0	\$ 0	\$ 524
Class of 2020	554	0	554	0
Class of 2021	2,242	378	2,620	0
Class of 2022	349	1,949	1,136	1,162
Class of 2023	392	1,703	914	1,181
BPA	805	0	0	805
Cheerleading	1,510	8,407	8,273	1,644
Drama	1,988	0	1	1,987
F.F.A.	6,830	23,580	22,713	7,697
F.C.C.L.A.	1,037	1	0	1,038
High School Debit Card	1,500	0	0	1,500
Principal's Vending	29	126	34	121
Misc. Activity	31	0	0	31
National Honor Society	63	269	20	312
Prom	365	0	0	365
M.S. Student Council	369	0	0	369
Jr. Class English	51	0	0	51
Road Warriors	629	0	0	629
Student Council	127	1,043	1,161	9
Student Award Fund	120	0	0	120
T-shirts	95	0	0	95
Quiz Bowl	161	0	0	161
VoAg Projects	103	0	0	103
Vocal	2,971	808	863	2,916
Warrior Art	91	0	47	44
Warrior Band	1,600	5,829	5,991	1,438
Warrior Soil/Green House	7,213	6,879	5,578	8,514
TADA	420	0	0	420
Yearbook	2,810	37	0	2,847
Total Peabody High School	34,979	51,009	49,905	36,083

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2021

<u>Fund</u>	<u>Unencumbered Cash Balance Beginning of Year</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Unencumbered Cash Balance End of Year</u>
Peabody-Burns Elementary School				
Miscellaneous	\$ 1,324	\$ 1,059	\$ 1,586	\$ 797
Music	20	315	59	276
After School Adventures	2	231	233	0
Helping hands	1,407	1,020	17	2,410
Pre K	474	210	152	532
Kindergarten	385	150	0	535
1st Grade	407	140	0	547
2nd Grade	454	130	0	584
3rd Grade	98	160	160	98
4th Grade	250	140	160	230
5th Grade	89	350	128	311
Speech	2	0	0	2
SPED	10	0	0	10
Total Peabody-Burns Elem	<u>4,922</u>	<u>3,905</u>	<u>2,495</u>	<u>6,332</u>
Total student organization accounts	<u>39,901</u>	<u>54,914</u>	<u>52,400</u>	<u>42,415</u>
Total agency funds	\$ <u><u>39,901</u></u>	\$ <u><u>54,914</u></u>	\$ <u><u>52,400</u></u>	\$ <u><u>42,415</u></u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 4

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

	<u>Cash Balance</u> <u>Beginning of Year</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Cash Balance</u> <u>End of Year</u>
Gate receipts				
Peabody High School				
Athletics				
HS Boys Basketball	\$ 23	\$ 0	\$ 0	\$ 23
HS Girls Volleyball	558	1,557	905	1,210
Track/ Cross Country	479	453	523	409
Activities	3,981	15,053	16,990	2,044
MS Girls Basketball	5	484	408	81
MS Boys Basketball	24	0	0	24
MS Volleyball	351	0	0	351
HS Football	481	1,750	963	1,268
MS Football	642	0	0	642
Athletic Towel Fund	2,778	725	387	3,116
Weight Room Keys	138	2,099	240	1,997
Photo Fund	179	0	125	54
	<u>9,639</u>	<u>22,121</u>	<u>20,541</u>	<u>11,219</u>
School projects				
Peabody High School				
District Activity				
Art Fees	0	901	901	0
Computer	0	240	240	0
District Band	0	662	662	0
Home Economics	5	379	384	0
District Book Replacement	63	154	217	0
Vocational Ag	0	225	225	0
Horticulture	20	190	210	0
Driver's Education	769	916	1,685	0
Student Planners	0	161	161	0
Laptop	32	1,674	1,706	0
PBES Pre-K	0	950	950	0
USD 398 Day Care	0	120	120	0
Cafeteria Manager	0	1,709	1,709	0
A La Carte	0	39	39	0
Summer School	200	200	400	0
Student Assistance	748	1,310	310	1,748
HOBY Leadership	135	515	550	100
Daycare Gifts/Grants	44	0	0	44
Health	150	0	0	150

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 4

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

	<u>Cash Balance</u> <u>Beginning of Year</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Cash Balance</u> <u>End of Year</u>
Peabody High School - Continued				
District Activity - Continued				
Memorials	\$ 730	\$ 0	\$ 0	\$ 730
Warrior Recycling	115	0	0	115
Summer Meal Program	3,019	0	0	3,019
Brent Buller Memorial	1,364	0	657	707
Channel 7 Advertising	350	0	0	350
Team 398	441	0	0	441
Concession Stand	3,466	4,106	4,792	2,780
Sales Tax	0	3,487	3,350	137
	<u>11,651</u>	<u>17,938</u>	<u>19,268</u>	<u>10,321</u>
Total district activity funds	\$ <u>21,290</u>	\$ <u>40,059</u>	\$ <u>39,809</u>	\$ <u>21,540</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - A

RELATED MUNICIPAL ENTITY
PEABODY-BURNS RECREATION COMMISSION - GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Cash receipts				
Local sources				
Ad valorem tax	\$ 54,335	\$ 49,578	\$ 49,500	\$ 78
Delinquent tax	704	1,381	550	831
Interest on idle funds	51	48	0	48
Reimbursements	2,129	1,063	0	1,063
Fees for services	1,686	1,480	1,500	(20)
County sources				
Motor vehicle tax	3,900	4,493	3,950	543
Recreational vehicle tax	56	80	50	30
Commercial vehicle tax	0	214	0	214
Total cash receipts	<u>62,861</u>	<u>58,337</u>	<u>\$ 55,550</u>	<u>\$ 2,787</u>
Expenditures				
Community service operations				
Salaries				
Non-certified	17,412	17,885	\$ 19,500	\$ (1,615)
Equipment and supplies	4,326	3,636	4,200	(564)
Caps/shirts	2,472	2,330	2,000	330
League fees	1,485	1,035	900	135
Swimming	750	750	1,250	(500)
Transportation	835	546	1,200	(654)
Umpires/officials/helpers	102	90	1,000	(910)
Lights	1,133	1,150	1,200	(50)
Special projects	17,008	10,977	24,500	(13,523)
Liability insurance	1,875	1,893	1,900	(7)
Printing and publications	716	2,208	2,000	208
Miscellaneous	170	124	350	(226)
Summer activities	2,185	1,112	0	1,112
Total expenditures	<u>50,469</u>	<u>43,736</u>	<u>\$ 60,000</u>	<u>\$ (16,264)</u>
Receipts over (under) expenditures	12,392	14,601		
Unencumbered cash, July 1	<u>46,932</u>	<u>59,324</u>		
Unencumbered cash, June 30	<u>\$ 59,324</u>	<u>\$ 73,925</u>		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - B

RELATED MUNICIPAL ENTITY
PEABODY-BURNS EDUCATION ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Cash receipts		
Local sources		
Interest and dividends	\$ 613	\$ 481
Realized gain	(282)	713
Unrealized gains (losses)	(522)	3,806
Deposits (Withdrawals)	(354)	354
Contribution	<u>200</u>	<u>728</u>
Total cash receipts	<u>(345)</u>	<u>6,082</u>
Expenditures		
Administrative fee	314	454
Investment management fee	154	104
Interfund transfer	<u>0</u>	<u>(41)</u>
Total expenditures	<u>468</u>	<u>517</u>
Receipts over (under) expenditures	(813)	5,565
Unencumbered cash, July 1	<u>21,784</u>	<u>20,971</u>
Unencumbered cash, June 30	<u>\$ 20,971</u>	<u>\$ 26,536</u>

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398**Schedule 5 - C**RELATED MUNICIPAL ENTITY
PEABODY-BURNS HIGH SCHOOL ENDOWMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

	2020	2021
	Actual	Actual
Cash receipts		
Local sources		
Interest and dividends	\$ 2,377	\$ 1,825
Realized gain	(1,089)	2,696
Unrealized gains (losses)	(2,037)	14,499
Deposits (Withdrawals)	(1,368)	1,368
Contribution	140	90
Total cash receipts	(1,977)	20,478
Expenditures		
Grants	359	282
Administrative fee	599	1,475
Investment management fee	1,191	392
Interfund transfer	0	(8)
Total expenditures	2,149	2,141
Receipts over (under) expenditures	(4,126)	18,337
Unencumbered cash, July 1	85,066	80,940
Unencumbered cash, June 30	\$ 80,940	\$ 99,277

See Independent Auditor's Report.