State of Kansas
City
2026

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of
City of Lakin
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amounts(s) of 2025 Ad Valorem Tax are within statutory limitations.

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Schedule of Transfers		3			
Statement of Indebtedness		4			
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Fund	**K.S.A.**				
General	12-101a	6	1,321,309	375,655	22.844
Employee Benefits	12-16, 102	7	275,000	57,862	3.519
Industrial Levy	12-167h	8	19,163		
Special Highway		9	361,757		
Special Parks and Rec		9	9,938		
Transient Guest Tax		10	104,598		
Grant Writing		10	18,054		
City Builders		11	102,622		
Electric Utility		12	2,855,385		
Water Utility		13	1,021,364		
Refuse Collection		14	338,727		
Sewage Disposal		15	262,947		
Non-Budgeted Funds-A		16			
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Totals		xxxxxx	6,690,864	433,517	26.363
Budget Hearing Notice		19			County Clerk's Use Only
Neighborhood Revitalization		20			16,444,805
					Nov 1, 2025 Total Assessed Valuation
				Revenue Neutral Rate	26.379
				Does budget require a resolution to exceed the Revenue Neutral Rate?	No

Assisted by:
Medill & Thooft, CPA
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Ulysses, KS 67880
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Attest: 9-28, 2025

County Clerk

Governing Body

City of Lakin 2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	330,183	58,588	685	348	45	2,895
Employee Benefits	103,327	18,334	215	109	14	906
Industrial Levy						
TOTAL	433,510	76,922	900	457	59	3,801

County Treas Motor Vehicle Estimate	76,922				
County Treas Recreational Vehicle Estimate		900			
County Treas 16/20M Vehicle Estimate			457		
County Treas Commercial Vehicle Tax Estimate				59	
County Treas Watercraft Tax Estimate					3,801

Motor Vehicle Factor	0.17744				
Recreational Vehicle Factor		0.00208			
16/20M Vehicle Factor			0.00105		
Commercial Vehicle Factor				0.00014	
Watercraft Factor					0.00877

City of Lakin

2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Electric Utility Fund	Electric Reserve	500,000			K.S.A. 12-825d
Electric Utility Fund	Capital Improvement	200,000	500,000	500,000	K.S.A. 12-825d
Electric Utility Fund	Special Equipment		250,000	250,000	K.S.A. 12-825d
Electric Utility Fund	Grant Writing Fund	40,000			K.S.A. 12-825d
Electric Utility Fund	City Builders	40,000	40,000	40,000	K.S.A. 12-825d
Electric Utility Fund	General Fund			35,000	K.S.A. 12-825d
Water Utility Fund	Employee Benefits Fund	100,000	150,000	150,000	K.S.A. 12-825d
Water Utility Fund	Water Reserve	100,000	50,000	50,000	K.S.A. 12-825d
Water Utility Fund	Capital Improvement	-	100,000	100,000	K.S.A. 12-825d
Refuse Utility Fund	Refuse Reserve	100,000	50,000	50,000	K.S.A. 12-825d
	Totals	1,080,000	1,140,000	1,175,000	
	Adjustments		950,000	950,000	
	Adjusted Totals	1,080,000	190,000	225,000	

City of Lakin

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Beginning Amount		Date Due		Amount Due 2025		Amount Due 2026	
				Amount Issued	Outstanding Jan 1, 2025	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

City of Lakin

2026

\TEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATIC

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2025	Payments Due 2025	Payments Due 2026
				Totals	**0**	**0**	**0**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	570,418	514,202	260,807
Receipts:			
Ad Valorem Tax	391,448	330,183	xxxxxxxxxxxxxxxx
Delinquent Tax	4,273	1,000	
Motor Vehicle Tax	59,333	71,105	58,588
Recreational Vehicle Tax		838	685
16/20M Vehicle Tax		504	348
Commercial Vehicle Tax		2,737	45
Watercraft Tax		76	2,895
Local Sales Tax	217,987	210,000	210,000
Compensating Use Tax	89,659	75,000	75,000
Local Alcoholic Liquor	821	641	939
Highway Connecting Links	71,207	15,000	15,000
Franchise Fees	22,396	23,000	23,000
Fines and Penalties	2,408	2,000	2,000
Animal Control	2,165	2,000	2,000
Golf Cart Storage	27,530	25,000	25,000
Golf Course Fees	65,921	65,000	65,000
Golf Course Membership Fees	49,918	50,000	50,000
Other Licenses, Fees and Permits	8,089	5,000	5,000
Gas Well Receipts	25,488	25,000	25,000
Swimming Pool Receipts	23,970	20,000	20,000
Reimbursements	5,830	5,000	5,000
Interest on Idle Funds	47,687	60,000	55,000
Transfer from Electric Fund			35,000
Neighborhood Revitalization Rebate	(5,312)	(3,979)	(2,672)
Miscellaneous	12,585	15,000	15,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,123,403**	**1,000,105**	**687,828**
Resources Available:	**1,693,821**	**1,514,307**	**948,635**

City of Lakin

2026

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	1,693,821	1,514,307	948,635
Expenditures:			
Administration	316,277	330,000	341,809
Animal Control	34,809	37,500	44,000
Swimming Pool	234,847	220,000	235,000
Park Department	54,905	60,000	67,000
Golf Course	283,741	305,000	322,000
Street Department	196,549	245,000	255,000
Building Inspector	0	0	0
Subtotal detail (Should agree with detail)	1,121,128	1,197,500	1,264,809
Planning Commission	14,347	15,000	15,000
Fire Department	777	1,000	1,500
Gas Well Maintenance	43,367	40,000	40,000
Total Expenditures	**1,179,619**	**1,253,500**	**1,321,309**
Unencumbered Cash Balance Dec 31	514,202	260,807	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	1,412,407	1,500,028	1,321,309
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,321,309
		Tax Required	372,674
	Delinquent Comp Rate:	0.8%	2,981
		Amount of 2025 Ad Valorem Tax	375,655

City of Lakin 2026

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Administration			
Salaries	163,788	170,000	177,000
Contractual	121,709	130,000	130,000
Commodities	14,018	17,500	18,500
Capital Outlay	16,762	12,500	16,309
Total	**316,277**	**330,000**	**341,809**
Animal Control			
Salaries	20,000	20,000	20,000
Contractual	10,639	12,500	12,500
Commodities	4,170	5,000	6,500
Capital Outlay	0		5,000
Total	**34,809**	**37,500**	**44,000**
Swimming Pool			
Salaries	105,091	110,000	115,000
Contractual	55,004	60,000	60,000
Commodities	33,927	35,000	40,000
Capital Outlay	40,825	15,000	20,000
Total	**234,847**	**220,000**	**235,000**
Park Department			
Contractual	49,560	55,000	57,000
Commodities	2,959	5,000	5,000
Capital Outlay	2,386		5,000
Total	**54,905**	**60,000**	**67,000**
Golf Course			
Salaries	23,016	25,000	27,000
Contractual	172,635	185,000	195,000
Commodities	39,385	45,000	50,000
Capital Outlay	48,705	50,000	50,000
Total	**283,741**	**305,000**	**322,000**
Street Department			
Salaries	111,707	125,000	130,000
Contractual	25,993	35,000	35,000
Commodities	32,825	40,000	40,000
Capital Outlay	26,024	45,000	50,000
Total	**196,549**	**245,000**	**255,000**
Building Inspector			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Grand Total	**1,121,128**	**1,197,500**	**1,264,809**

City of Lakin

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	78,011	48,104	47,927
Receipts:			
Ad Valorem Tax	37,580	103,327	xxxxxxxxxxxxxxxx
Delinquent Tax	1,950	500	500
Motor Vehicle Tax	33,058	6,842	18,334
Recreational Vehicle Tax		81	215
16/20M Vehicle Tax		48	109
Commercial Vehicle Tax		263	14
Watercraft Tax		7	906
Transfer from Water Utility	100,000	150,000	150,000
Neighborhood Revitalization Rebate	(511)	(1,245)	(408)
Total Receipts	**172,077**	**259,823**	**169,670**
Resources Available:	**250,088**	**307,927**	**217,597**
Expenditures:			
Personal Services	201,984	260,000	275,000
Total Expenditures	**201,984**	**260,000**	**275,000**
Unencumbered Cash Balance Dec 31	48,104	47,927	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	195,000	260,000	275,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	275,000
		Tax Required	57,403
	Delinquent Comp Rate:	0.8%	459
		Amount of 2025 Ad Valorem Tax	57,862

City of Lakin 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Industrial Levy**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	19,163	19,163	19,163
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Neighborhood Revitalization Rebate			-
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**19,163**	**19,163**	**19,163**
Expenditures:			
Capital Outlay			19,163
Total Expenditures	**0**	**0**	**19,163**
Unencumbered Cash Balance Dec 31	19,163	19,163	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	19,162	0	19,163
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	19,163
		Tax Required	0
	Delinquent Comp Rate:	0.8%	0
		Amount of 2025 Ad Valorem Tax	0

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	280,717	275,477	303,617
Receipts:			
State of Kansas Gas Tax	57,912	58,140	58,140
Miscellaneous	1,451		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**59,363**	**58,140**	**58,140**
Resources Available:	**340,080**	**333,617**	**361,757**
Expenditures:			
Contractual Services	24,603	30,000	300,000
Commodities	40,000		61,757
Total Expenditures	**64,603**	**30,000**	**361,757**
Unencumbered Cash Balance Dec 31	275,477	303,617	0
2024/2025/2026 Budget Authority Amount:	379,835	341,627	361,757

Adopted Budget

Special Parks and Rec	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	7,537	8,358	8,999
Receipts:			
Liquor Tax	821	641	939
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**821**	**641**	**939**
Resources Available:	**8,358**	**8,999**	**9,938**
Expenditures:			
Capital Outlay			9,938
Total Expenditures	**0**	**0**	**9,938**
Unencumbered Cash Balance Dec 31	8,358	8,999	0
2024/2025/2026 Budget Authority Amount:	8,210	8,882	9,938

City of Lakin 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Transient Guest Tax**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	103,006	64,598	74,598
Receipts:			
Transient Guest Tax	41,510	30,000	30,000
Total Receipts	**41,510**	**30,000**	**30,000**
Resources Available:	**144,516**	**94,598**	**104,598**
Expenditures:			
Contractual Services	79,918	20,000	104,598
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**79,918**	**20,000**	**104,598**
Unencumbered Cash Balance Dec 31	64,598	74,598	0
2024/2025/2026 Budget Authority Amount:	128,225	143,006	104,598

Adopted Budget

Grant Writing	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	19,054	18,054
Receipts:			
Transfers from Electric Utility	40,000	0	0
Total Receipts	**40,000**	**0**	**0**
Resources Available:	**40,000**	**19,054**	**18,054**
Expenditures:			
Salaries	20,385		
Contractual Services	528	1,000	18,054
Commodities	33		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**20,946**	**1,000**	**18,054**
Unencumbered Cash Balance Dec 31	19,054	18,054	0
2024/2025/2026 Budget Authority Amount:	23,500	2,940	18,054

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **City Builders**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	13,746	1,622	12,622
Receipts:			
Grant Money			
Tutition	31,996	45,000	50,000
Transfer from Electric Fund	40,000	40,000	40,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**71,996**	**85,000**	**90,000**
Resources Available:	**85,742**	**86,622**	**102,622**
Expenditures:			
Personal Services	47,923	50,000	55,000
Contractual Services	1,518	2,500	3,000
Commodities	8,174	10,000	12,500
Grant Expenses	26,505	1,500	
Capital Outlay		10,000	32,122
Total Expenditures	**84,120**	**74,000**	**102,622**
Unencumbered Cash Balance Dec 31	1,622	12,622	0
2024/2025/2026 Budget Authority Amount:	0	83,246	102,622

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	480,229	459,485	391,385
Receipts:			
Customer Charges	2,411,861	2,410,000	2,410,000
Reimbursed Expenses	27,617	25,000	25,000
Interest on Idle Funds	28,497	29,000	29,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,467,975**	**2,464,000**	**2,464,000**
Resources Available:	**2,948,204**	**2,923,485**	**2,855,385**
Expenditures:			
Administration			
Personal Services	87,367	160,000	170,000
Contractual Services	1,837	2,000	2,500
Commodities	33	100	150
Production			
Contractual Services	981,686	1,000,000	1,050,000
Capital Outlay	61,238	30,000	50,000
Distribution			
Personal Services	304,566	325,000	340,000
Contractual Services	180,864	100,000	150,000
Commodities	74,904	100,000	150,000
Capital Outlay	16,224	25,000	117,735
Transfer to General Fund			35,000
Transfer to Electric Reserve Fund	500,000		
Transfer to Capital Improvement	200,000	500,000	500,000
Transfer to Special Equipment		250,000	250,000
Transfer to Grant Writing	40,000		
Transfer to City Builders	40,000	40,000	40,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,488,719**	**2,532,100**	**2,855,385**
Unencumbered Cash Balance Dec 31	459,485	391,385	0
2024/2025/2026 Budget Authority Amount:	3,346,038	3,919,229	2,855,385

City of Lakin 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	190,335	240,364	223,364
Receipts:			
Customer Charges	774,438	770,000	770,000
Reimbursements	1,498	500	500
Interest on Idle Funds	28,497	27,500	27,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**804,433**	**798,000**	**798,000**
Resources Available:	**994,768**	**1,038,364**	**1,021,364**
Expenditures:			
Distribution			
Personal Services	205,406	150,000	210,000
Contractual Services	176,284	115,000	125,000
Commodities	110,308	200,000	250,000
Capital Outlay	62,406	50,000	136,364
Transfer to Employee Benefits	100,000	150,000	150,000
Transfer to Water Reserve	100,000	50,000	50,000
Transfer to Capital Improvement Fund		100,000	100,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**754,404**	**815,000**	**1,021,364**
Unencumbered Cash Balance Dec 31	240,364	223,364	0
2024/2025/2026 Budget Authority Amount:	1,276,392	1,136,335	1,021,364

City of Lakin 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse Collection**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	145,793	6,227	8,727
Receipts:			
Customer Charges	283,658	290,000	300,000
Interest on Idle Funds	31,072	32,500	30,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**314,730**	**322,500**	**330,000**
Resources Available:	**460,523**	**328,727**	**338,727**
Expenditures:			
Personal Services	257,854	175,000	182,000
Contractual Services	22,277	30,000	35,000
Commodities	50,118	40,000	40,000
Capital Outlay	24,047	25,000	31,727
Transfer to Refuse Reserve Fund	100,000	50,000	50,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**454,296**	**320,000**	**338,727**
Unencumbered Cash Balance Dec 31	6,227	8,727	0
2024/2025/2026 Budget Authority Amoun	460,329	390,793	338,727

City of Lakin

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewage Disposal**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	92,577	138,827	111,387
Receipts:			
Customer Charges	121,016	122,000	122,000
Pasture Rent Income	4,560	4,560	4,560
Interest on Idle Funds	25,922	26,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**151,498**	**152,560**	**151,560**
Resources Available:	**244,075**	**291,387**	**262,947**
Expenditures:			
Personal Services	30,940	55,000	45,000
Contractual Services	58,135	50,000	50,000
Commodities	9,365	15,000	20,000
Capital Outlay	6,808	60,000	147,947
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**105,248**	**180,000**	**262,947**
Unencumbered Cash Balance Dec 31	138,827	111,387	0
2024/2025/2026 Budget Authority Amoun	188,003	304,197	262,947

City of Lakin **NON-BUDGETED FUNDS (A)** 2026

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		
Special Equipment		**Capital Improvement**		**Loucks Golf Course Reserve**		
Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	116,024	Cash Balance Jan 1	421,091	Cash Balance Jan 1	83,767	620,882
Receipts:		Receipts:		Receipts:		
		Transfers In	200,000	Donations	11,765	
Total Receipts	0	Total Receipts	200,000	Total Receipts	11,765	211,765
Resources Available:	116,024	Resources Available:	621,091	Resources Available:	95,532	832,647
Expenditures:		Expenditures:		Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	116,024	Cash Balance Dec 31	621,091	Cash Balance Dec 31	95,532	**832,647**
						832,647

City of Lakin **NON-BUDGETED FUNDS (B)** 2026

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		
Electric Reserve		**UIC Abandonment Reserve**		**Water Reserve**		
Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	1,060,296	Cash Balance Jan 1	110,000	Cash Balance Jan 1	629,560	1,799,856
Receipts:		Receipts:		Receipts:		
Transfer In	500,000			Transfers In	100,000	
Total Receipts	500,000	Total Receipts	0	Total Receipts	100,000	600,000
Resources Available:	1,560,296	Resources Available:	110,000	Resources Available:	729,560	2,399,856
Expenditures:		Expenditures:		Expenditures:		
				Capital Outlay	210,508	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	210,508	210,508
Cash Balance Dec 31	1,560,296	Cash Balance Dec 31	110,000	Cash Balance Dec 31	519,052	**2,189,348**
						2,189,348

City of Lakin **NON-BUDGETED FUNDS (C)** 2026

(Only the actual budget year for 2024 is reported)

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		
Refuse Reserve		**Sewer Reserve**		**Sewage Disposal Pump Deposit Reserve**		
Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	173,849	Cash Balance Jan 1	269,438	Cash Balance Jan 1	9,102	452,389
Receipts:		Receipts:		Receipts:		
Transfers In	100,000	Sewer Surcharge	40,505			
Total Receipts	100,000	Total Receipts	40,505	Total Receipts	0	140,505
Resources Available:	273,849	Resources Available:	309,943	Resources Available:	9,102	592,894
Expenditures:		Expenditures:		Expenditures:		
		Capital Outlay	122,947			
Total Expenditures	0	Total Expenditures	122,947	Total Expenditures	0	122,947
Cash Balance Dec 31	273,849	Cash Balance Dec 31	186,996	Cash Balance Dec 31	9,102	**469,947**
						469,947

State of Kansas
City

NOTICE OF BUDGET HEARING

2026

The governing body of

City of Lakin

will meet on August 6, 2025 at 6:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	1,179,619	27.640	1,253,500	21.600	1,321,309	375,655	22.858
Employee Benefits	201,984	2.660	260,000	6.760	275,000	57,862	3.521
Industrial Levy					19,163		
Special Highway	64,603		30,000		361,757		
Special Parks and Rec					9,938		
Transient Guest Tax	79,918		20,000		104,598		
Grant Writing	20,946		1,000		18,054		
City Builders	84,120		74,000		102,622		
Electric Utility	2,488,719		2,532,100		2,855,385		
Water Utility	754,404		815,000		1,021,364		
Refuse Collection	454,296		320,000		338,727		
Sewage Disposal	105,248		180,000		262,947		
Non-Budgeted Funds-A							
Non-Budgeted Funds-B	210,508						
Non-Budgeted Funds-C	122,947						
Totals	5,767,312	30.300	5,485,600	28.360	6,690,864	433,517	26.379
						*Revenue Neutral Rate***	*26.379*
Less: Transfers	1,080,000		1,140,000		1,175,000		
Net Expenditure	4,687,312		4,345,600		5,515,864		
Total Tax Levied	433,510		433,510		xxxxxxxxxxxxx		
Assessed Valuation	14,307,778		15,286,334		16,434,572		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988*

Nicole Bontrager

City Official Title: City Clerk

City of Lakin 2026

2026 Neighborhood Revitalization Rebate

Budgeted Funds for 2026	2025 Ad Valorem before Rebate**	2025 Mil Rate before Rebate	Estimate 2026 NR Rebate
General	376,068	22.883	2,672
Employee Benefits	57,451	3.496	408
Industrial Levy			0
TOTAL	433,519	26.378	3,080

2025 July 1 Valuation: 16,434,572

Valuation Factor: 16,434.572

Neighborhood Revitalization Subj to Rebate: 116,777

Neighborhood Revitalization factor: 116.777

PUBLIC NOTICE

(Published in The Lakin Independent on Wednesday, July 16, 2025.)

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City

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Nicole Bontrager

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